

Charity registration number 1126939

Company registration number 06695254 (England and Wales)

**THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND
CONSERVATION**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr Alison Cronin MBE Mr B Glazier Mr J Keeling Mr J B Carroll	(Appointed 4 April 2023)
Charity number	1126939	
Company number	06695254	
Registered office	Hethfelton House Hethfelton Wareham Dorset BH20 6HS	
Auditors	Fiander Tovell Limited Stag Gates House 63/64 The Avenue Southampton Hampshire SO17 1XS	
Solicitors	Lester Aldridge LLP Russell House Oxford Road Bournemouth Dorset BH8 8EX	

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

CONTENTS

	Page
Trustees' report	1 - 17
Statement of Trustees' responsibilities	18
Independent auditor's report	19 - 22
Statement of financial activities	23
Balance sheet	24
Statement of cash flows	25
Notes to the financial statements	26 - 41

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Please see the main report.

Achievements and performance

Please see main report.

Financial review

The statement of financial activities is set out on page 18 and shows the results of the activities carried out during the year.

Incoming resources during the year were £1,008,721 (2022 - £713,826). £Nil of incoming resources was restricted (2022 - £75).

Resources expended during the year were £556,674 (2022 - £489,161). £28,139 of resources expended were restricted (2022 - £48,208).

Total unrestricted funds at the balance sheet date were £7,024,182 (2022 - £6,543,996) and total restricted funds were £165,469 (2022 - £193,608).

It is the intention of the Trustees to ensure that unrestricted reserves of at least six months expenditure are maintained. Current unrestricted reserves are significantly in excess of the amounts required to support six months of expenditure.

Structure, governance and management

The Jim Cronin Memorial Fund for Primate Welfare and Conservation was incorporated as a Company Limited by Guarantee on 11 September 2009. It has no share capital and is a registered charity. The guarantee of each member is limited to £1.

The governing document is the Memorandum and Articles of Association of the company, dated 24 November 2008 and the members of the Board of Trustees are Directors of the company, for the purpose of company law. The rules regarding the number of directors and their appointment, reappointment and removal are contained in the Articles of Association, to which reference should be made.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr Alison Cronin MBE

Mr B Glazier

Mr J Keeling

Mr J B Carroll

(Appointed 4 April 2023)

Auditor

In accordance with the company's articles, a resolution proposing that Fiander Tovell Limited be reappointed as auditor of the company will be put at a General Meeting.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Dr Alison Cronin MBE
Trustee

Date: 28/11/23



Jim Cronin Memorial Fund for Primate Welfare & Conservation.
Registered Charity No: 1126939

Hethfelton House, Hethfelton, Wareham, Dorset. BH20 6HS

Email: fundraising@jimcroninmemorialfund.org

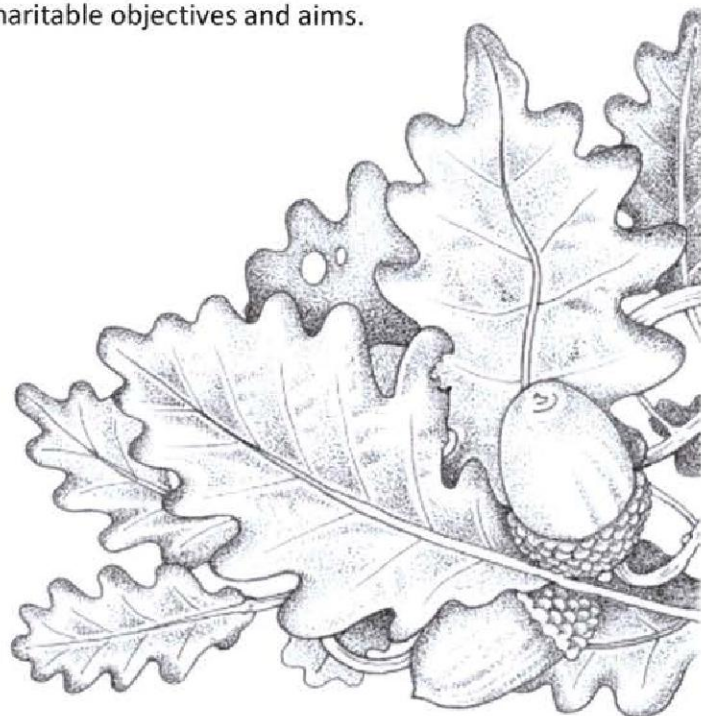
Telephone: 01929 462487

The Jim Cronin Memorial Fund's objectives as stated in its Memorandum of Association are:

"To advance the education of the public in the conservation of non-human primates and in all other matters concerning them, in particular, but not exclusively, through the provision and maintenance of an education centre and the provision of scholarships to students.

To relieve the suffering of non-human primates which are in need of care and attention and in particular to rescue and provide care and treatment for such non-human primates that are unwanted, abandoned, neglected or ill-treated".

In setting our programme of activities we have regard to both the Charity Commission's general guidance on public benefit and advancement of education and animal welfare for the public benefit. The trustees ensure that any activity undertaken is in line with our charitable objectives and aims.



Trustees Report. 1 April 2022 – 31 March 2023.

A somewhat quieter year for the charity after the difficulties of the past couple of years, but it provided us with an opportunity to fully reconnect with our members, supporters and educational partners, as well as providing us with the time to review and ensure that all of the charity's policies, procedures and practices were robust, secure and are fit for purpose in the ever changing world that we all find ourselves in.

Education

It has been fantastic to properly open our doors again to students studying a wide variety of animal related disciplines. The energy and determination of all the students who visited us throughout the year was unrivalled and it was great to be able to hand over their well-deserved and well-earned certificates, at the end of the course. The excellent feedback received, and the many return visits confirm that, when it comes to teaching students about primate welfare and conservation, we are absolutely on the right track. We think Jim would be incredibly proud.

Our residential courses typically take place over the course of a week and provide students with a unique insight into all aspects of primate welfare and conservation, as well as the very rare opportunity to spend a day working alongside the dedicated and knowledgeable Primate Care Staff at Monkey World. Each course is completely bespoke but covers a wide range of topics including Enclosure Design, Health & Safety, Primate Enrichment, Diet & Nutrition, Operant Conditioning and Health & Husbandry providing the students with the opportunity to fully immerse themselves in all aspects of the industry.



Some of the most vital skills for anyone wishing to work with primates are excellent attention to detail and good communication skills. This is why we like to start off all of our residential courses with a couple of team building exercises designed to really demonstrate just why these skills are so important.



Education - continued.

Whilst the team building task set for our students may have originally appeared simple, the students quickly learned how wrong they were. Each task required a huge amount of focus, attention to detail and most importantly good communication with their fellow team members to succeed. Whether victors or not, by the end of these tasks it was clear that the message sent had resonated with our students.



After a full day of lectures the day before, it's time for our students to learn about primate enrichment, providing the students with the opportunity to make the enrichment items themselves, as well as witnessing the excitement when the primates receive the enrichment items made. This ensures that our students leave the centre with a better understanding of enrichment methods and reasoning, and most importantly the enormous benefit of enrichment items for primates in captivity.



Education - continued.

There is no doubt that for our students, the highlight of any of our courses is the opportunity to work alongside the Primate Care Staff at Monkey World and finding out which section they will be working on at the park is always an incredibly exciting moment. Welcoming them back to the Education Centre after a hard day's work at the park - utterly exhausted but beaming from ear to ear is undoubtedly one of our favourite things to witness.



Education - continued.



Our primate welfare and conservation educational programme is not just limited to students studying for animal related degrees, we work hard to retain excellent relationships with local schools and youth organisations and our Educational Activity days are enormously popular.

Many of the topics within the school's curriculum are similar and can be related to topics within the world of primate welfare and conservation. From healthy eating through to social dynamics, friendships, conflict, and communication.

With fun activities throughout the day which are all related to primate welfare and conservation, we seek to not only educate, but also to empower the next generation of conservationists.

Whilst the educational content of our activity days is understandably not on the same academic level as is required for our older students, we do strive to ensure that the children visiting the Education Centre to participate in these activity days, go home with a better understanding and knowledge of primates in general and primate welfare and conservation.



For example – How fast are they in comparison to a patas monkey? What is a prosimian? Do chimpanzees have tails? What is a prehensile tail and how does it work? How does a gibbon move through the trees? Which primates make nests? What would primates do if they came across a fruiting tree in the wild?



Education - continued.

Without a doubt the enclosure model making sessions are always the most enjoyed aspect of any of our school educational activity days. We are always so impressed with how much they have learned throughout the day.



With a sense of pride our young participants can confidently tell the rest of the group, what they have chosen to include in their enclosure models and why, also most importantly, that the primate that lives there does not live alone.

From being able to articulate with confidence the difference between a monkey and an ape, to understanding why primates need company of their own kind and that they do not make good pets. Our learning through laughter educational programme encourages natural curiosity and not only is it clear to see that the children who visit the education centre have a fantastic time, the feedback we have received has been excellent.

"I wanted to thank you for our visit to the Education Centre. It was just perfect in its pitch and the way in which you helped our children understand communication and interactions with others. Your staff were amazing and very supportive of our needs and were attentive to the children during the day. The staff had a wonderful time too and we have carried on many of the themes here at school. Please pass on our massive thanks to everyone".

We very much look forward to expanding out education activity days to schools further afield in the coming months.

Education - continued.

We were very pleased to introduce a new course this year, Junior Primate Drawing. Young artists from across the county arrived at the Education Centre to participate and learn from the incredibly talented pencil artist David Dancey Wood.



Our young artists thoroughly enjoyed the experience, and we very much look forward to running more of these events in the coming months.

Education - continued.

This year also saw the introduction of another new course, our "Advanced Primate Drawing" residential course. Having run the beginner's primate drawing course for several years now, it was definitely time we stepped things up a bit.

Our participants are always keen to get started almost as soon as they arrive, but a delicious dinner and the opportunity to get to know their fellow participants is always first on the agenda. After a good night's sleep and a hearty breakfast, it was off to Monkey World for the first part of this two-day course. We were incredibly fortunate to have blue skies and good weather throughout the course, offering some great opportunities for viewing and sketching the primates from the normally off limit viewing towers at Monkey World.



After lunch, it was back to the Education Centre and time for the masterclass to begin. David had devised a new course to take our participants to the next level, by challenging them with a variety of tasks which encouraged experimentation with new tools and techniques.

By the end of day two, our participants were all excited to show off their work

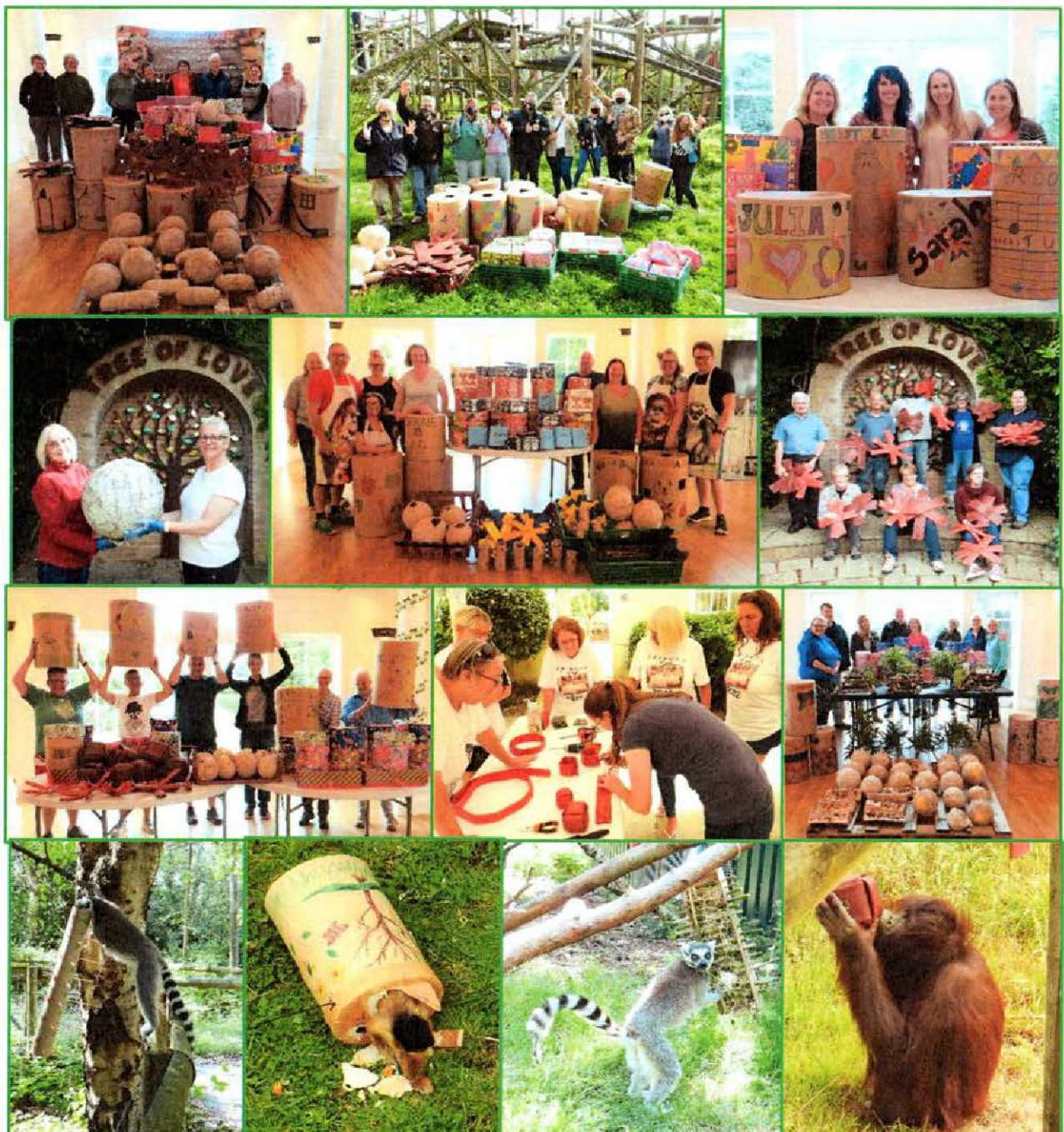
and it was amazing to see just how much had been achieved in such a short space of time. Thanks as always to David Dancey Wood for an incredible course and for inspiring our participants in their love and passion of both art and primates.



Education - continued.

Our primate welfare and conservation educational work is not just limited to schools and colleges. Our incredibly popular primate Enrichment Workshops provide supporters and members of the public with the opportunity to spend time at the Education Centre, gaining a better understanding of not only the enormous value of enrichment items for primates in captivity, but also an understanding of the many different types of enrichment, the methods used, the planning and the safety considerations that must be taken into account.

By providing our participants with the opportunity to both make the enrichment items and witness the primates being challenged by the enrichment items (along with enjoying and destroying them), we can be sure that our messages resonates and that our participants leave us with a far better understanding of just one of the many aspects of primate welfare and conservation. This year alone we have welcomed over 150 members of the public into the Education centre to participate in one of our primate enrichment workshops and as you can see from the images shown, a fantastic time was had by both primates and humans alike.



Academic Grants

Providing Academic grants to individuals so that they may further their education in primate welfare and conservation is one of the charity's main goals. As such we were very pleased to be able to award an academic grant to experienced primate keeper Alistair Bigger and support him while he completed the two year DMZAA (Diploma for the Management of Zoo and Aquarium Animals) course at Sparsholt College.

Alistair is now almost at the end of his course which he is thoroughly enjoying. He stated that it has provided him with an incredible opportunity to network with fellow keepers from other zoos, wildlife parks and rescue centres, and to also learn from leaders in the industry such as Chester Zoo's assistant registrar Liz Ball, and veterinary surgeon Dr Heather Bacon.

To date Alistair has covered a wide variety of modules on his course, including the history and purpose of zoos and wildlife parks, conservation, research, education, enclosure management and the principles of breeding.

Alastair said "Since my last report I have completed four more modules. Transport Records and Health, which involved gaining a baseline understanding of veterinary practices and the treatment of various common issues in the zoo industry. The Nutrition module, in which I needed to examine primate diets and for this I



Example of enrichment created for callitrichids and smaller primates. An insect puzzle feeder.



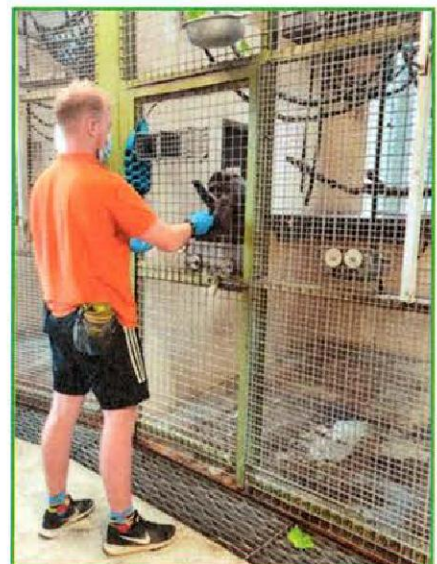
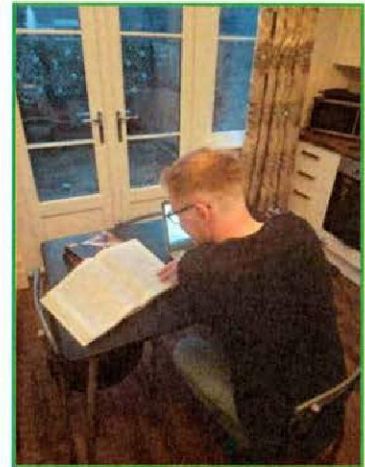
chose to focus on red-bellied tamarins and for the Horticulture module 1, I chose to focus on the squirrel monkey enclosure at Monkey World as my case study, which involved examining the benefits of specific plants and their placement and finally for the Ethics and Welfare module I have been looking closely at the ethical procedures used in zoos and discussed various scenarios that could compromise an animal's welfare.

An ongoing part of the course involves gathering evidence of my work as a keeper, including transporting animals and creating novel enrichment for the primates".

Alastair went on to say

"The course to date has been incredibly engaging and rewarding and has given me a greater understanding of the industry as a whole and the processes needed to run a collection. I would once again like to thank the Jim Cronin Memorial Fund for helping me achieve my goals and complete this course. I have thoroughly enjoyed it

so far and look forward to sharing more of my work with you in the future."



Special Assistance Grant

We were very pleased to award a Special Assistance Grant to Education Manager Annie Underhill. Annie had been asked to assist in the setup of a new and vital educational programme between the Endangered Asian Species Trust (EAST) and their local schools near Cat Tien National Park in Vietnam. Here is what Annie had to say about her trip.

"Thanks to a Special Assistance Grant from the Jim Cronin Memorial Fund, I was very fortunate to spend a month working with the Endangered Asian Species Trust (EAST) planning a pilot education project to be delivered around their primate release site. EAST's flagship project is Dao Tien Endangered Primate Species Centre, a 56ha island housing a facility dedicated to rehabilitating native Vietnamese primates rescued from the illegal wildlife trade. Since 2010 EAST have released over 80 primates back into Vietnamese forest, including pygmy loris (*Xanthonycticebus pygmaeus*), golden-cheeked gibbons (*Nomascus gabriellae*) and black-shanked douc (*Pygathrix nigripes*).



To formulate ideas for the programme, I needed to gain as much knowledge as possible about EAST's work, and better understand the area and needs of the local people. Despite having over seven years of experience teaching children and adults about primate rescue



and conservation, I knew that this would pose a very different challenge. One of the biggest threats facing primates in Vietnam is illegal poaching for the pet trade, traditional medicine, and tourism; however, for many households, hunting puts food on the table or funds their children's education, so I knew that this wasn't necessarily going to be easy.

My task whilst in Vietnam was to assess the opportunities for education within and surrounding the charity's planned release site and plan a pilot project.

During my time in Vietnam, I attended the 8th Asian Primate Symposium in Hanoi, acted as a substitute teacher for a group of local children aged 8-13 in Ta Lai, ran educational stalls and sessions in Ho Chi Minh City and worked with a wide variety of teachers to put together a pilot educational project which

would ensure that the project both educated and provided beneficial skills to the local communities. It was vital that the project allowed genuine relationships to be formed which would have a long-term influence on the behaviour and enthusiasm of local people to contribute to wildlife conservation.

Despite the difficulties of the language barrier, it soon became clear that the children I was fortunate enough to spend time with were not just repeating what I had taught them, but that they had also understood its meaning and could use it in context. The enthusiasm received from the parents was also hugely encouraging and I have no doubt that because of the pilot educational project launched, the team from EAST, will now become familiar faces within the local communities, enabling them to open dialogue about protecting native primates and becoming guardians of those rescued and rehabilitated and fortunate enough to be returned to the forest.



I would like to express my thanks to the Jim Cronin Memorial Fund for funding this project. It was a true honour to work alongside the team from EAST and contribute towards their educational work and mission to stop the illegal poaching of native Vietnamese primates.

Primate Welfare, Rescue & Rehabilitation Grants

Unlike last year when we provided funding for the rescue and transportation of no less than 16 primates in need, this year was incredibly quiet for us on this front. We would very much like to think that this signifies a reduction in the primates out there in the world suffering abuse and neglect and in need of our help, but this remains to be seen.

We are hopeful that the "The Animal Welfare (Kept Animals) Bill", which was first introduced in June 2021, and was announced again in the Queen's Speech last year will be successful and will bring about an end to the UK's trade in primates as pets.

Flu Vaccines

Just like humans, primates can catch the flu! Primates are susceptible to almost all human diseases and infections, including the influenza virus. So we were pleased to once again to provide funding for these incredibly expensive, but very worthwhile vaccinations for the primates at Monkey World.



The extra protection that these vaccinations provide against the flu ensures that the primates can spend their days enjoying life at Monkey World with their adopted families, exactly what they deserve after everything that they have been through.

Special Equipment Grants

Xray machine

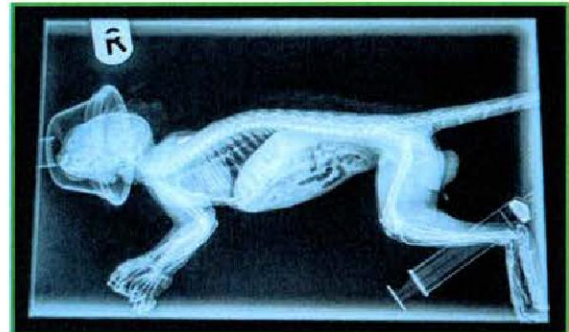
Following grant approval and funding provided by the Jim Cronin Memorial Fund, Monkey World became the proud owner of a brand-new x-ray processor. We caught up with Monkey World's resident Vet Nurse to find out why this equipment is so important and beneficial for the health and welfare of the park's rescued monkeys and apes.

"The AGFA CR15-X (computed radiography) is a much-needed improvement to the previous processor we were using which had come to the end of its life. Radiography is a very important diagnostic tool when building a picture of an animal's health. It is vital for use in musculoskeletal injuries but can also help provide information about a range of other conditions. When focused on the chest, it can help spot abnormalities or diseases of the airways, blood vessels, heart, and lungs. Monkey World has helped rehabilitate many primates from the pet trade but due to poor living conditions and inappropriate diets, some animals, in particular small primates such as marmosets and tamarins, may arrive at the park with severe orthopaedic problems such as metabolic bone disease or rickets.

By utilising the new x-ray processor and accompanying software we can gain detailed information regarding bone condition, density and strength. This helps us



establish a targeted care plan for each animal based on the severity of any issues seen,



such as intense vitamin and calcium supplementation. The CR15-X processes images at a much higher speed than the previous machine; this allows us to take more images in a shorter time, whilst still achieving high resolution radiographs. This also means that the animal is under general anaesthetic for a shorter duration which lowers the chance of prolonged anaesthetic risks or complications.

The species at Monkey World range from small common marmosets (350g) to huge Bornean orangutans like Gordon who weighed 97kg at his last weigh in, and everything in-between. The new cassettes, including the new dental cassette, work seamlessly with the processor to ensure every image is processed to a very high quality, regardless of primate size. The AGFA MUSICA software that is

accessed on the new 24" monitor, analyses each image taken and automatically enhances it so less time is spent on editing and configuring. Images can be taken and processed in quick succession which is greatly beneficial in urgent or emergency cases. The CR15-X processor and software is hugely beneficial to the park regarding optimising the health and welfare of our rescued primates and we are extremely grateful for this".

Special Equipment Grants – continued.

DAN-INJECT Jab Stick

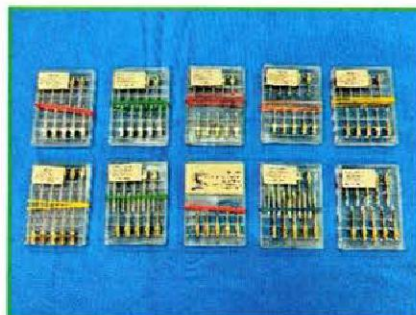
We were also very pleased to provide Monkey World with funding for a Dan inject jab stick. The DAN-INJECT Jab Stick Complete Automatic Tranquilising & Medication System (CATS) is an automatically discharging jab stick which injects 1-10ml in one second or less on contact. It can be used to inject primates intramuscularly (IM) with various medications from a safe distance. The jab stick is 1 metre in length and comes with an extension handle that increases the length to just under 2 metres. It comes with a DAN-INJECT 10ml syringe but can be used with any standard 10ml luerlock syringes. The staff at Monkey World strive to provide the best possible care to all the rescued primates at the park but due to the traumatic history of some, the relationship with humans can understandably sometimes be strained.



Abi, Monkey World's Vet Nurse, had this to say about the simple but effective addition to the park's veterinary equipment. "Most of the great apes at Monkey World are trained to present arms for injections via positive reinforcement, however not all situations can be predicted. For example, Bart, one of our male chimpanzees who has been treated with daily insulin injections for diabetes type 1, can sometimes experience hypoglycaemic (low blood sugar) episodes. Symptoms of low blood sugar include lethargy, feeling tired, dizziness, feeling hungry and becoming easily irritated. If not treated these can develop into weakness, confusion, sleepiness, seizures, and collapse.

In the case of collapse: in order to check the animal, it must first be adequately immobilised to ensure safety

of both the staff and individual animal. Due to their sheer size, strength, and unpredictability, it would not be safe for staff to enter a chimpanzee's enclosure without the animal being sedated or anaesthetised. This is why the DAN-INJECT Jab Stick is so beneficial to Monkey World and its inhabitants. The Jab Stick allows access from outside of the enclosure, for injecting a collapsed or unwell individual, without compromising staff safety. Having this piece of equipment on standby is a huge benefit to the park and we are extremely grateful to the Jim Cronin Memorial Fund for providing us with this equipment."



Catch Nets

We were also very happy to provide funding to cover the costs for replacement catch nets for Monkey World "At Monkey World we are very good at training our rescued monkeys to participate in their health care but from time to time it is still necessary to catch or physically restrain an individual for an injection, treatment, or wound inspection. This can be particularly true when a monkey is injured or not feeling well, yet they need/require veterinary care. In order for the Primate Care Staff to be safe, we use nets to safely catch the monkeys. We needed to replace our old nets and we are very grateful to the Jim Cronin Memorial Fund for providing us with new, lightweight but strong catch nets".



Fundraising Schemes and Events

The charity continues to grow and develop our fundraising schemes, events, and activities. The various schemes on offer provide a necessary connection with our many supporters and provide them with the opportunity to get involved in a wide variety of different ways. Whether it's through sponsorship, membership, or attendance at one of our many events, a warm welcome awaits everyone who visits the charity's Education Centre.



The charity continues to allow corporate clients and members of the public the opportunity to rent the Education Centre when it is not being used for educational purposes which provides an additional income stream for our primate welfare and conservation



work. Many of our corporate clients welcome the opportunity to learn

more about the charity's work and it has been an absolute pleasure to witness so many light bulb moments from those who have visited the centre with no prior knowledge or



understanding of what we do and how vital our work is. To

welcome these clients into the Jim Cronin Memorial fund family and watch them create new friendships with our existing supporters at our many events this year has made every ounce of hard work worth it.



Charity Membership

Show your support for the charity by becoming a member today

Charity members receive advanced notification and pre-booking for all of our events, talks and courses, 10% discount on all JCME merchandise and events, twice-yearly newsletter and a beautiful acorn pin badge.

Membership prices:
 Adult (18+): £30 per year
 Senior (65+): £25 per year
 Child (1-17): £10 per year
 Family (2 Adults & 3 Children): £80 per year

For every £1 our members donate, JCME will give the Jim Cronin Memorial Fund 25p, which means that for each adult membership of £30 the charity will receive an additional £7.50.
 *Conditions Apply

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For further information please contact us on 01929 462487 or purchase via our website www.jimcroninmemorialfund.org/product/charity-membership/

Sponsor a Bird Box

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Memorial and Commemoration Plaques

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Remember a loved one

HALF DAY PHOTOGRAPHY TOURS

How to speak Chimpanzee

ALONE - ARE YOU BRAVE ENOUGH?

Primate Enrichment Workshops

Thank you as always to everyone who has supported the charity this year, we are incredibly grateful and proud of all of our achievements to date.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are also the directors of The Jim Cronin Memorial Fund for Primate Welfare and Conservation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinion

We have audited the financial statements of The Jim Cronin Memorial Fund for Primate Welfare and Conservation (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience.
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, employment, environmental and health and safety legislation.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud.
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions.
- tested a sample of BACS payments to identify payments being made to unexpected bank accounts.
- performed transactional testing on payroll costs in respect of those employees with responsibility or authority in connection with the payroll function.
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation.
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

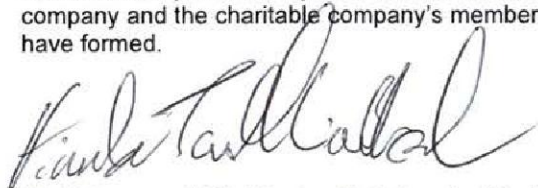
THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mark Gregory ACA (Senior Statutory Auditor)
for and on behalf of Fiander Tovell Limited

5/12/2023

Chartered Accountants
Statutory Auditor

Stag Gates House
63/64 The Avenue
Southampton
Hampshire
SO17 1XS

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<u>Income from:</u>							
Donations and legacies	3	852,770	-	852,770	509,316	75	509,391
Charitable activities		14,635	-	14,635	12,679	-	12,679
Other trading activities	4	141,008	-	141,008	191,756	-	191,756
Income from trading subsidiary	5	308	-	308	-	-	-
Total income		1,008,721	-	1,008,721	713,751	75	713,826
<u>Expenditure on:</u>							
Raising funds	6	88,073	-	88,073	71,156	-	71,156
Charitable activities	7	176,320	28,139	204,459	143,446	48,208	191,654
Staff costs		175,924	-	175,924	129,222	-	129,222
Loan interest		88,218	-	88,218	97,129	-	97,129
Total expenditure		528,535	28,139	556,674	440,953	48,208	489,161
Net income/(expenditure) for the year/							
Net movement in funds		480,186	(28,139)	452,047	272,798	(48,133)	224,665
Fund balances at 1 April 2022		6,543,996	193,608	6,737,604	6,271,198	241,741	6,512,939
Fund balances at 31 March 2023		7,024,182	165,469	7,189,651	6,543,996	193,608	6,737,604

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

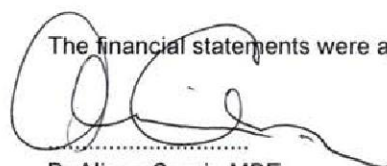
THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	12	7,122,157		7,124,258	
Investment property	13	2,000,000		2,000,000	
Investments	14		10		10
			9,122,167		9,124,268
Current assets					
Stocks	16	52,193		56,506	
Debtors	17	71,927		48,007	
Cash at bank and in hand		496,144		358,539	
			620,264		463,052
Creditors: amounts falling due within one year	19	(361,948)		(389,413)	
Net current assets			258,316		73,639
Total assets less current liabilities			9,380,483		9,197,907
Creditors: amounts falling due after more than one year	20		(2,190,832)		(2,460,303)
Net assets			7,189,651		6,737,604
Income funds					
Restricted funds	25	165,469		193,608	
<u>Unrestricted funds</u>					
General unrestricted funds		4,642,707		4,162,521	
Revaluation reserve		2,381,475		2,381,475	
			7,024,182		6,543,996
			7,189,651		6,737,604

The financial statements were approved by the Trustees on 28/11/23



Dr Alison Cronin MBE
Trustee

Company registration number 06695254

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	27		456,212		214,473
Investing activities					
Purchase of tangible fixed assets		(59,610)		(86,220)	
Investment income received		308		-	
Net cash used in investing activities			(59,302)		(86,220)
Financing activities					
Repayment of bank loans		(259,305)		(250,393)	
Net cash used in financing activities			(259,305)		(250,393)
Net increase/(decrease) in cash and cash equivalents			137,605		(122,140)
Cash and cash equivalents at beginning of year			358,539		480,679
Cash and cash equivalents at end of year			496,144		358,539

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is Hethfelton House, Hethfelton, Wareham, Dorset, BH20 6HS.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements are separate charity financial statements for The Jim Cronin Memorial Fund. No consolidation has taken place, in line with Section 399 of the Companies Act 2006.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is recognised on an accruals basis.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and is directly allocated to a cost category.

Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Expenditure on charitable activities includes those costs incurred in the governance of the charitable company's assets and general running of the charity and are primarily associated with constitutional and statutory requirements.

Irrecoverable VAT is charged as a cost against the activity in which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Revalued
Plant and equipment	6.66% straight line
Infrastructure	6.66% to 20% straight line
Outdoor furniture	12.5% straight line
Fixtures and fittings	6.66% to 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Cost is calculated using the FIFO method.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Recognition and measurement of legacies

Accrued legacy income is based upon conditions present at the year end and requires judgements to be made by management, which include if legacy receipt is considered probable or not.

Where a legacy has been received or the receipt is probable and the legacy is capable of financial measurement, it is recognised in the statement of financial activities.

Key sources of estimation uncertainty

Investment Properties and Land and Buildings

Investment properties and land and buildings are measured at fair value and have been subject to professional valuation, full details of which are included in Notes 12 and 13.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	48,163	66,181	75	66,256
Legacies receivable	803,757	414,320	-	414,320
Furlough income	-	28,088	-	28,088
Corporate sponsorship	850	727	-	727
	<u>852,770</u>	<u>509,316</u>	<u>75</u>	<u>509,391</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	23,890	43,114
Goods sold	41,981	40,921
Fundraising income	9,427	21,785
Events income	8,720	14,140
Supporter flat income	56,990	71,796
Other trading activities	141,008	191,756

This income is derived from the following specific sources:

	2023	2022
Rental income	23,890	43,114
Goods sold	41,981	40,921
Fundraising income - Re-Wild Campaign	2,470	11,703
Education income - Art courses	975	1,127
Fundraising income - Rose	425	510
Fundraising income - Plant a Tree	-	350
Fundraising income - Benches	-	2,250
Fundraising income - Membership	1,799	2,247
Education income - Photography tours	3,125	3,598
Fundraising income - Prize draws	20	-
Fundraising income - How to speak chimp	613	-
Other income	-	14,140
Events income	8,720	-
Supporter flat income	56,990	71,796
	141,008	191,756

5 Income from trading subsidiary

	Unrestricted funds 2023 £	Total 2022 £
Income from trading subsidiary	308	-

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Cost of raising funds</u>		
Cost of goods sold	19,549	23,782
Events and fundraising expenditure	10,686	12,146
Flats and rental expenditure	39,145	20,993
Advertising	3,417	4,589
Other fundraising costs	15,276	9,646
	<u>88,073</u>	<u>71,156</u>

7 Charitable activities

	2023 £	2022 £
Health and safety	7,955	4,722
Education	15,718	12,345
Support costs	17,930	41,605
Sundry expenses	666	643
Hethfelton House	1,031	491
Utilities	40,108	33,197
Insurance	11,950	10,694
Repairs and maintenance	15,626	8,078
Security	614	1,010
	<u>111,598</u>	<u>112,785</u>
Share of support costs (see note 8)	92,861	78,869
	<u>204,459</u>	<u>191,654</u>
Analysis by fund		
Unrestricted funds	176,320	143,446
Restricted funds	28,139	48,208
	<u>204,459</u>	<u>191,654</u>

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs 2023 £	Support costs 2022 £
Depreciation	61,711	57,450
Bank charges	1,667	2,026
Legal and professional fees	22,920	12,393
Audit fees	6,563	7,000
	<u>92,861</u>	<u>78,869</u>
Analysed between Charitable activities	<u>92,861</u>	<u>78,869</u>
	<u>92,861</u>	<u>78,869</u>

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Administration and fundraising	<u>7</u>	<u>6</u>

Employment costs

	2023 £	2022 £
Wages and salaries	162,995	121,793
Social security costs	9,637	5,117
Pension costs	3,292	2,312
	<u>175,924</u>	<u>129,222</u>

Ape Concessions Limited donated staff time costs of £31,800 (2022 - £31,800) during the year to assist with the running of the charity.

There were no employees whose annual remuneration was £60,000 or more.

10 Trustees

The Jim Cronin Memorial Fund for Primate Welfare and Conservation is run by the trustees of the organisation. The trustees have no financial interests in the charitable company.

No remuneration was paid to any trustee during the year (2022 - £nil) and no expenses were reimbursed to trustees during the year (2022 - £nil).

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Taxation

As a charitable company, The Jim Cronin memorial fund for primate welfare and conservation is exempt under current tax legislation from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen in the charitable company in either the current or the prior year.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Infrastructure £	Outdoor furniture £	Fixtures and fittings £	Total £
Cost or valuation						
At 1 April 2022	6,500,000	35,840	645,797	32,224	220,099	7,433,960
Additions	-	2,139	42,087	-	15,384	59,610
Disposals	-	-	(3,337)	-	-	(3,337)
At 31 March 2023	6,500,000	37,979	684,547	32,224	235,483	7,490,233
Depreciation and impairment						
At 1 April 2022	-	15,282	106,124	28,003	160,293	309,702
Depreciation charged in the year	-	2,548	44,670	753	10,607	58,578
Eliminated in respect of disposals	-	-	(204)	-	-	(204)
At 31 March 2023	-	17,830	150,590	28,756	170,900	368,076
Carrying amount						
At 31 March 2023	6,500,000	20,149	533,957	3,468	64,583	7,122,157
At 31 March 2022	6,500,000	20,558	539,673	4,221	59,806	7,124,258

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

(Continued)

The freehold land and buildings are shown at a carrying amount of £6,500,000. The land and buildings were revalued at 3 July 2018 by Humberts, independent valuers not connected with the charity on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

At 31 March 2023, had the revalued assets been carried at historic cost less accumulated depreciation and accumulated impairment losses, their carrying amount would have been approximately £4,461,022 (2022 - £4,461,022).

13 Investment property

2023

£

Fair value

At 1 April 2022 and 31 March 2023

2,000,000

The fair value of the investment properties, Woodside and Bakerswell, have been arrived at on the basis of a valuation made on open market value by Humberts, independent valuers not connected to the charity.

The investment properties were last revalued on 21 June 2018.

14 Fixed asset investments

Other
investments

Cost

At 1 April 2022 & 31 March 2023

10

Carrying amount

At 31 March 2023

10

At 31 March 2022

10

15 Subsidiaries

These financial statements are separate charity financial statements for The Jim Cronin Memorial Fund.

Details of the charity's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Hethfelton House Limited	England & Wales	Hosting weddings and corporate events	Ordinary	100.00	

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Subsidiaries

(Continued)

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Hethfelton House Limited	13,832	45

16 Stocks

	2023 £	2022 £
Finished goods and goods for resale	52,193	56,506

17 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	6,491	2,540
Amounts owed by subsidiary undertakings	-	1,360
Amounts owed by associate undertakings	974	3,210
Other debtors	-	17,796
Prepayments and accrued income	64,462	23,101
	71,927	48,007

18 Loans and overdrafts

	2023 £	2022 £
Bank loans	2,458,079	2,717,384
Payable within one year	267,247	257,081
Payable after one year	2,190,832	2,460,303
Amounts included above which fall due after five years:		
Payable by instalments	1,028,854	1,391,369

The long-term loans are secured by fixed charges over Hethfelton House.

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Loans and overdrafts

(Continued)

One bank loan is at a fixed rate of 3.22% and for a term of 15 years and 6 months. It will be repaid by 26 September 2030.

One bank loan is at a fixed rate of 4.13% and for a term of 15 years. It will be repaid by 13 January 2032.

One bank loan is at a fixed rate of 3.8% and for a term of 15 years. It will be repaid by 7 December 2035.

19 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	18	267,247	257,081
Other taxation and social security		5,276	2,495
Deferred income	21	49,954	60,307
Trade creditors		29,769	43,476
Other creditors		104	479
Accruals and deferred income		9,598	25,575
		<u>361,948</u>	<u>389,413</u>

20 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	18	2,190,832	2,460,303
		<u>2,190,832</u>	<u>2,460,303</u>

21 Deferred income

	2023 £	2022 £
Deferred income	49,954	60,307
	<u>49,954</u>	<u>60,307</u>

Deferred income relates to rental bookings received for stays after the year end.

22 Related party transactions

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

22 Related party transactions

(Continued)

The charitable company is controlled by the trustees.

Dr Alison Cronin MBE, a trustee, is also the director and shareholder of Monkey World Limited, Ape Concessions Limited and Hethfelton House Limited.

During the year Ape Concessions Limited made sales of £38,413 (2022 - £40,801) on behalf of the charity. These sales are included within 'Goods sold.' At the balance sheet date, included in amounts owed by connected companies is an amount of £974 (2022 - £3,210) due from Ape Concessions Limited.

During the year, Ape Concessions Limited donated time costs of £31,800 (2022 - £31,800) to the charity.

At the balance sheet date, £Nil (2022 - £1,360) was owed to The Jim Cronin Memorial Fund by Hethfelton House Limited.

23 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £	
Fund balances at 31 March 2023 are represented by:						
Tangible assets	7,122,157	-	7,122,157	7,124,258	-	7,124,258
Investment properties	2,000,000	-	2,000,000	2,000,000	-	2,000,000
Investments	10	-	10	10	-	10
Current assets/(liabilities)	258,316	-	258,316	73,639	-	73,639
Long term liabilities	(2,190,832)	-	(2,190,832)	(2,460,303)	-	(2,460,303)
	<u>7,189,651</u>	<u>-</u>	<u>7,189,651</u>	<u>6,737,604</u>	<u>-</u>	<u>6,737,604</u>

24 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. At the balance sheet date there were no contributions outstanding (2022 - £nil).

THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Resources expended 31 March 2023	Balance at 31 March 2023
	£	£	£	£	£	£
Animal welfare and rescues	241,741	75	(48,208)	193,608	(28,139)	165,469

Animal welfare

The restricted funds above are specifically for the primates of Monkey World and to provide treats, toys, enrichments items, medical care and assist with primate rescues.

26 Capital commitments

At 31 March 2023 the charity had capital commitments as follows:

Contracted for but not provided in the financial statements:

Acquisition of property, plant and equipment	2023 £	2022 £
	-	5,980

27 Cash generated from operations

Surplus for the year	2023 £	2022 £
	452,047	224,665

Adjustments for:

Investment income recognised in statement of financial activities	(308)	-
Loss on disposal of tangible fixed assets	3,133	-
Depreciation and impairment of tangible fixed assets	58,578	57,450

Movements in working capital:

Decrease/(increase) in stocks	4,313	(13,375)
(Increase) in debtors	(23,920)	(512)
(Decrease) in creditors	(27,278)	(44,234)
(Decrease) in deferred income	(10,353)	(9,521)

Cash generated from operations	456,212	214,473
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THE JIM CRONIN MEMORIAL FUND FOR PRIMATE WELFARE AND CONSERVATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

28 Analysis of changes in net (debt)/funds

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	358,539	137,605	496,144
Loans falling due within one year	(257,081)	(10,166)	(267,247)
Loans falling due after more than one year	(2,460,303)	269,471	(2,190,832)
	<u>(2,358,845)</u>	<u>396,910</u>	<u>(1,961,935)</u>