

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 OCTOBER 2022  
FOR  
ROSE EDUCATION FOUNDATION LIMITED**

**Registered number: 06408695 (England and Wales)  
Charity number: 1126903**

**LYONS & CO LTD  
CHARTERED ACCOUNTANTS  
STOCKTON-ON-TEES**

**ROSE EDUCATION FOUNDATION LIMITED**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022**

**COMPANY INFORMATION**

<b>Directors:</b>	Mr M K Dimmock Mrs M Dimmock
<b>Secretary:</b>	Mr M K Dimmock
<b>Charity number:</b>	1126903
<b>Company number:</b>	06408695
<b>Independent Examiners:</b>	Lyons & Co Ltd Chartered Accountants 23 Yarm Road Stockton on Tees TS18 3NJ
<b>Bankers:</b>	HSBC 136 High Street Stockton on Tees TS18 1LR
<b>Registered office:</b>	Fast Track House Pearson Way Thornaby Stockton on Tees TS17 6PT

**ROSE EDUCATION FOUNDATION LIMITED**

**FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022**

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## **ROSE EDUCATION FOUNDATION LIMITED**

### **DIRECTOR'S AND TRUSTEES REPORT YEAR ENDED 31 OCTOBER 2022**

#### **Annual Report and Financial Statements**

The trustees, some of whom are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

#### **Legal Status**

Rose Education Foundation Limited is a registered charity, a company limited by guarantee and is governed by its Memorandum and Articles of Association. It was registered as a charity on 25 November 2008.

#### **Objectives**

The charities main objectives are to:

- Support the development of life skills of the 11 - 19 year age in the Durham Tees Valley area.
- Enhance development opportunities for the 11 - 19 year age in the Durham Tees Valley area including advancing education, relieving unemployment and providing recreational leisure time activities in the interests of social welfare.
- Help alleviate poverty through education in third world and developing countries.
- Provide scholarships to deprived students overseas to enable them to study in the UK.

#### **Trustees and Directors**

Trustees who held this position at any time during the year were:

Mr Maurice Dimmock  
Mrs Margaret Dimmock  
Mr P Spence  
Mr A Burns

The charity is actively seeking new trustees who can be appointed by existing trustees at anytime. Relevant training and induction is provided. An aim of the charity in the forthcoming year is to expand the number and skill ranges of trustees. When grant applications are considered a meeting is held with at least one trustee and with external advisors and decisions are made on providing grants.

#### **Achievements and Performance**

The charity received various requests for grants from a wide range of organisations during the year and after careful consideration made grants ranging from £300 to £5,000. These were made mainly to Christian Groups or church-based organisations.

The foundation is working hard to make organisations aware that grants are available.

**ROSE EDUCATION FOUNDATION LIMITED****DIRECTOR'S AND TRUSTEES REPORT  
YEAR ENDED 31 OCTOBER 2022****Achievements and Performance (Cont/d)**

A range of charitable donations were made during the year. See note 4 to the accounts.

**Financial Review**

Donations of £52,521 were received during the year and grants totalling £40,951 were made. The charity is considering various ways to advertise the availability of grants to beneficiaries and hopes more organisations will take up applications in the coming year.

**Public Benefit Statement**

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

**Auditors**

The directors consider that the charity is exempt from an audit, therefore no auditors have been appointed during the year.

**Registered office**

13 Yarm Road  
Stockton On Tees  
England  
TS18 3NJ

**Approved by the trustees on  
and signed on their behalf by**

Mrs M Dimmock  
Director

**INDEPENDENT EXAMINERS REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ROSE EDUCATION FOUNDATION LIMITED**

**YEAR ENDED 31 OCTOBER 2022**

We report on the accounts for the year ended 31 October 2022 set out on pages four to nine

**Respective responsibilities of trustees and examiner**

The charity's trustees (some of whom are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting standards of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lyons & Co Ltd  
23 Yarm Road  
Stockton-on-Tees  
TS18 3NJ

**24 July 2023**

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## ROSE EDUCATION FOUNDATION LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)**  
**YEAR ENDED 31 OCTOBER 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>					
Voluntary Income	2	51,351	1,170	52,521	4,220
Investment Income	3	39	-	39	8
<b>Total incoming resources</b>		<u>51,390</u>	<u>1,170</u>	<u>52,560</u>	<u>4,228</u>
<b>Resources expended</b>					
Charitable Activities	4	43,956	800	44,756	20,143
Governance Costs		924	-	924	876
<b>Total resources expended</b>		<u>44,880</u>	<u>800</u>	<u>45,680</u>	<u>21,019</u>
<b>Net movement in funds</b>		6,510	370	6,880	(16,791)
Total funds brought forward		78,597	698	79,295	96,086
<b>Total funds carried forward</b>		<u><u>85,107</u></u>	<u><u>1,068</u></u>	<u><u>86,175</u></u>	<u><u>79,295</u></u>



## ROSE EDUCATION FOUNDATION LIMITED

BALANCE SHEET  
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible assets	7	-	232
<b>Current assets</b>			
Cash and bank		87,099	79,963
		<u>87,099</u>	<u>79,963</u>
<b>Creditors:</b> amounts falling due within one year	8	(924)	(900)
<b>Net assets</b>		<u>86,175</u>	<u>79,295</u>
<b>Funds</b>			
Restricted		1,068	698
Unrestricted		<u>85,107</u>	<u>78,597</u>
<b>Total funds</b>	9	<u>86,175</u>	<u>79,295</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 24 July 2023 and were signed on its behalf by:

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**Mrs M Dimmock**  
Director

**Company no: 06408695**

## ROSE EDUCATION FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022**1 Accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and under the historical cost accounting rules.

**Turnover**

Turnover represents all income to the business, the majority of which is donations but also from the sale of works.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings                      25% reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2 Voluntary Income**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Donations</b>				
ADL	600	-	600	600
Kriangkrai Pattaya	-	1,170	1,170	1,475
Just Giving	741	-	741	932
Kelly	-	-	-	1,000
ASIC Global Ltd	50,000	-	50,000	-
Others	10	-	10	213
	<u>51,351</u>	<u>1,170</u>	<u>52,521</u>	<u>4,220</u>

## ROSE EDUCATION FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022

<b>3 Investment Income</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<u>39</u>	<u>8</u>
<b>4 Charitable activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Unrestricted</b>		
Grants paid out during the year include:		
Sotpattana School for the Deaf	8,472	1,000
Teaching support for Sotpattana	12,479	11,940
Steel River Crafts	5,000	5,000
Lighthouse centre	-	300
Community development work	5,000	-
Synergy Teesside for The Exchange	5,000	-
Portrack Baptist Church	5,000	-
	<u>40,951</u>	<u>18,240</u>
Other costs including overheads	<u>3,005</u>	<u>900</u>
	<u>43,956</u>	<u>19,140</u>
<b>Restricted</b>		
Pattaya Orphanage	<u>800</u>	<u>1,003</u>
	<u>800</u>	<u>1,003</u>

The £8,472 paid to Sotpattana School for the deaf includes £5,000 paid to Asic Global Ltd for accreditation fees.

<b>5 Net Incoming/(Outgoing) Resources</b>	<b>2022</b>	<b>2021</b>
Net resources are stated after charging:	<b>£</b>	<b>£</b>
Depreciation - owned assets	<u>232</u>	<u>404</u>

**6 Trustees' Remuneration and Benefits**

During the year management fees and expenses totalling £296 (2021 - £Nil) were paid to Mr A Burns. There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

## ROSE EDUCATION FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 OCTOBER 2022

7 Tangible Fixed Assets		Fixtures and fittings £	
<b>Cost</b>			
At 1 November 2021		7,238	
At 31 October 2022		<u>7,238</u>	
<b>Depreciation</b>			
At 1 November 2021		7,006	
Charge for the year		232	
At 31 October 2022		<u>7,238</u>	
<b>Net book value</b>			
At 31 October 2022		-	
At 31 October 2021		<u>232</u>	
8 Creditors: amounts falling due within one year		2022 £	
Accruals		924	
		<u>924</u>	
9 Movements in funds		2021 £	
	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds	78,597	6,510	85,107
Restricted funds	<u>698</u>	<u>370</u>	<u>1,068</u>
	79,295	6,880	86,175

**10 Limited By Guarantee**

The company has no share capital and is limited by guarantee from its members up to a limit of £1 per member.

**11 Related party transactions**

During the year the company received donations amounting to £50,000 (2021 - £105) from Asic Global Ltd a company which the directors together own a majority shareholding. Travel and accommodation expenses totalling £1,853 (2021 - £Nil) were paid by the company on behalf of the directors of Asic Global Ltd.

**ROSE EDUCATION FOUNDATION LIMITED**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 OCTOBER 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Incoming Resources Unrestricted</b>		
<b>Voluntary income</b>		
Donations	51,351	2,745
	<u>51,351</u>	<u>2,745</u>
<b>Pattaya Orphanage- Restricted</b>		
Donations	1,170	1,475
	<u>1,170</u>	<u>1,475</u>
<b>Investment income</b>		
Deposit account interest	39	8
	<u>52,560</u>	<u>4,228</u>
<b>Resources Expended</b>		
<b>Charitable activities unrestricted</b>		
Grants	40,951	18,240
Travel and accommodation	1,853	-
Other costs	426	298
Fixture and fittings - depreciation	232	404
Computer and website costs	494	198
	<u>43,956</u>	<u>19,140</u>
<b>Charitable activities restricted</b>		
Pattaya Orphanage	800	1,003
	<u>800</u>	<u>1,003</u>
<b>Governance costs</b>		
Accountancy	924	876
	<u>45,680</u>	<u>21,019</u>
<b>Total resources expended</b>		
	<u>6,880</u>	<u>(16,791)</u>
<b>Net expenditure</b>		
	<u><u>6,880</u></u>	<u><u>(16,791)</u></u>