

ROSE EDUCATION FOUNDATION LIMITED

England & Wales · Charity number 1126903

Details

Status Registered

Legal form Charitable company

Company number [06408695](#)

Registered 2008-11-25

Register [View on the Charity Commission register](#)

Contact

Address 23 Yarm Road
Stockton on Tees
TS18 3NJ

Phone 447932852766

Email info@rose-edfoundation.org

Website www.rose-edfoundation.org

Activities

Objects: TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 11-19 LIVING IN THE DURHAM TEES VALLEY AREA BY PROVIDING ADVICE AND ASSISTANCE AS A MEANS OF:A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS.B) ADVANCING EDUCATION;C) RELIEVING UNEMPLOYMENT;D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.THE RELIEF OF FINANCIAL HARDSHIP AMONG YOUNG PEOPLE LIVING OR WORKING IN THIRD WORLD AND DEVELOPING COUNTRIES BY PROVIDING SUCH PERSONS WITH EDUCATION OPPORTUNITIES IN PARTICULAR BUT NOT EXCLUSIVELY, SCHOLARSHIPS FOR STUDY IN THE UK WHICH THEY COULD NOT OTHERWISE AFFORD.

Activities: Support the development of life skills and enhance development opportunities for the 11-19 year age in the Durham Tees valley area including advancing education, relieving unemployment and providing recreational leisure time activities in the interests of social welfare.Provide scholarships to deprived students overseas to enable them to study in the UK.Alleviate poverty in 3rd world countries.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE NATIONAL AND OVERSEAS
- Malaysia
- Thailand
- Darlington
- Durham
- Gateshead
- Hartlepool
- Middlesbrough
- Newcastle Upon Tyne City
- North Tyneside
- North Yorkshire
- Redcar And Cleveland
- Stockton-on-tees

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£1,034	£18,411	-	-
2023-10-31	£12,103	£69,176	-	-
2022-10-31	£52,560	£45,680	-	-
2021-10-31	£4,228	£21,019	-	-
2020-10-31	£10,447	£33,071	-	-

Trustees

Name	Role	Appointed
MAURICE KENNETH DIMMOCK		
PETER JAMES SPENCE		2013-06-19

ROSE EDUCATION FOUNDATION LIMITED

England & Wales - Charity number 1126903

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 OCTOBER 2022
FOR
ROSE EDUCATION FOUNDATION LIMITED**

**Registered number: 06408695 (England and Wales)
Charity number: 1126903**

**LYONS & CO LTD
CHARTERED ACCOUNTANTS
STOCKTON-ON-TEES**

ROSE EDUCATION FOUNDATION LIMITED

**FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2022**

COMPANY INFORMATION

Directors:	Mr M K Dimmock Mrs M Dimmock
Secretary:	Mr M K Dimmock
Charity number:	1126903
Company number:	06408695
Independent Examiners:	Lyons & Co Ltd Chartered Accountants 23 Yarm Road Stockton on Tees TS18 3NJ
Bankers:	HSBC 136 High Street Stockton on Tees TS18 1LR
Registered office:	Fast Track House Pearson Way Thornaby Stockton on Tees TS17 6PT

ROSE EDUCATION FOUNDATION LIMITED

**FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2022**

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ROSE EDUCATION FOUNDATION LIMITED

DIRECTOR'S AND TRUSTEES REPORT YEAR ENDED 31 OCTOBER 2022

Annual Report and Financial Statements

The trustees, some of whom are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 October 2022.

Legal Status

Rose Education Foundation Limited is a registered charity, a company limited by guarantee and is governed by its Memorandum and Articles of Association. It was registered as a charity on 25 November 2008.

Objectives

The charities main objectives are to:

- Support the development of life skills of the 11 - 19 year age in the Durham Tees Valley area.
- Enhance development opportunities for the 11 - 19 year age in the Durham Tees Valley area including advancing education, relieving unemployment and providing recreational leisure time activities in the interests of social welfare.
- Help alleviate poverty through education in third world and developing countries.
- Provide scholarships to deprived students overseas to enable them to study in the UK.

Trustees and Directors

Trustees who held this position at any time during the year were:

Mr Maurice Dimmock
Mrs Margaret Dimmock
Mr P Spence
Mr A Burns

The charity is actively seeking new trustees who can be appointed by existing trustees at anytime. Relevant training and induction is provided. An aim of the charity in the forthcoming year is to expand the number and skill ranges of trustees. When grant applications are considered a meeting is held with at least one trustee and with external advisors and decisions are made on providing grants.

Achievements and Performance

The charity received various requests for grants from a wide range of organisations during the year and after careful consideration made grants ranging from £300 to £5,000. These were made mainly to Christian Groups or church-based organisations.

The foundation is working hard to make organisations aware that grants are available.

ROSE EDUCATION FOUNDATION LIMITED**DIRECTOR'S AND TRUSTEES REPORT
YEAR ENDED 31 OCTOBER 2022****Achievements and Performance (Cont/d)**

A range of charitable donations were made during the year. See note 4 to the accounts.

Financial Review

Donations of £52,521 were received during the year and grants totalling £40,951 were made. The charity is considering various ways to advertise the availability of grants to beneficiaries and hopes more organisations will take up applications in the coming year.

Public Benefit Statement

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties.

Auditors

The directors consider that the charity is exempt from an audit, therefore no auditors have been appointed during the year.

Registered office

13 Yarm Road
Stockton On Tees
England
TS18 3NJ

**Approved by the trustees on
and signed on their behalf by**

Mrs M Dimmock
Director

**INDEPENDENT EXAMINERS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROSE EDUCATION FOUNDATION LIMITED**

YEAR ENDED 31 OCTOBER 2022

We report on the accounts for the year ended 31 October 2022 set out on pages four to nine

Respective responsibilities of trustees and examiner

The charity's trustees (some of whom are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006 and
- to prepare accounts which accord with the accounting records, comply with the accounting standards of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lyons & Co Ltd
23 Yarm Road
Stockton-on-Tees
TS18 3NJ

24 July 2023

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ROSE EDUCATION FOUNDATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources					
Voluntary Income	2	51,351	1,170	52,521	4,220
Investment Income	3	39	-	39	8
Total incoming resources		<u>51,390</u>	<u>1,170</u>	<u>52,560</u>	<u>4,228</u>
Resources expended					
Charitable Activities	4	43,956	800	44,756	20,143
Governance Costs		924	-	924	876
Total resources expended		<u>44,880</u>	<u>800</u>	<u>45,680</u>	<u>21,019</u>
Net movement in funds		6,510	370	6,880	(16,791)
Total funds brought forward		78,597	698	79,295	96,086
Total funds carried forward		<u><u>85,107</u></u>	<u><u>1,068</u></u>	<u><u>86,175</u></u>	<u><u>79,295</u></u>

ROSE EDUCATION FOUNDATION LIMITED

BALANCE SHEET
AS AT 31 OCTOBER 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	7	-	232
Current assets			
Cash and bank		<u>87,099</u>	<u>79,963</u>
		87,099	79,963
Creditors: amounts falling due within one year	8	<u>(924)</u>	<u>(900)</u>
Net assets		<u><u>86,175</u></u>	<u><u>79,295</u></u>
Funds			
Restricted		1,068	698
Unrestricted		<u>85,107</u>	<u>78,597</u>
Total funds	9	<u><u>86,175</u></u>	<u><u>79,295</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 24 July 2023 and were signed on its behalf by:

Mrs M Dimmock
Director

Company no: 06408695

ROSE EDUCATION FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2022**1 Accounting policies****Basis of accounting**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and under the historical cost accounting rules.

Turnover

Turnover represents all income to the business, the majority of which is donations but also from the sale of works.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	25% reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Voluntary Income

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Donations				
ADL	600	-	600	600
Kriangkrai Pattaya	-	1,170	1,170	1,475
Just Giving	741	-	741	932
Kelly	-	-	-	1,000
ASIC Global Ltd	50,000	-	50,000	-
Others	10	-	10	213
	<u>51,351</u>	<u>1,170</u>	<u>52,521</u>	<u>4,220</u>

ROSE EDUCATION FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2022

3 Investment Income	2022	2021
	£	£
Bank interest receivable	<u>39</u>	<u>8</u>
4 Charitable activities	2022	2021
	£	£
Unrestricted		
Grants paid out during the year include:		
Sotpattana School for the Deaf	8,472	1,000
Teaching support for Sotpattana	12,479	11,940
Steel River Crafts	5,000	5,000
Lighthouse centre	-	300
Community development work	5,000	-
Synergy Teesside for The Exchange	5,000	-
Portrack Baptist Church	5,000	-
	<u>40,951</u>	<u>18,240</u>
Other costs including overheads	<u>3,005</u>	<u>900</u>
	<u>43,956</u>	<u>19,140</u>
Restricted		
Pattaya Orphanage	<u>800</u>	<u>1,003</u>
	<u>800</u>	<u>1,003</u>

The £8,472 paid to Sotpattana School for the deaf includes £5,000 paid to Asic Global Ltd for accreditation fees.

5 Net Incoming/(Outgoing) Resources	2022	2021
	£	£
Net resources are stated after charging:		
Depreciation - owned assets	<u>232</u>	<u>404</u>

6 Trustees' Remuneration and Benefits

During the year management fees and expenses totalling £296 (2021 - £Nil) were paid to Mr A Burns. There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

ROSE EDUCATION FOUNDATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 OCTOBER 2022

7 Tangible Fixed Assets		Fixtures and fittings £	
Cost			
At 1 November 2021		7,238	
At 31 October 2022		<u>7,238</u>	
Depreciation			
At 1 November 2021		7,006	
Charge for the year		232	
At 31 October 2022		<u>7,238</u>	
Net book value			
At 31 October 2022		<u>-</u>	
At 31 October 2021		<u>232</u>	
8 Creditors: amounts falling due within one year	2022 £	2021 £	
Accruals	924	900	
	<u>924</u>	<u>900</u>	
9 Movements in funds	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds	78,597	6,510	85,107
Restricted funds	698	370	1,068
	<u>79,295</u>	<u>6,880</u>	<u>86,175</u>

10 Limited By Guarantee

The company has no share capital and is limited by guarantee from its members up to a limit of £1 per member.

11 Related party transactions

During the year the company received donations amounting to £50,000 (2021 - £105) from Asic Global Ltd a company which the directors together own a majority shareholding. Travel and accommodation expenses totalling £1,853 (2021 - £Nil) were paid by the company on behalf of the directors of Asic Global Ltd.

ROSE EDUCATION FOUNDATION LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 OCTOBER 2022

	2022	2021
	£	£
Incoming Resources Unrestricted		
Voluntary income		
Donations	51,351	2,745
	<u>51,351</u>	<u>2,745</u>
Pattaya Orphanage- Restricted		
Donations	1,170	1,475
	<u>1,170</u>	<u>1,475</u>
Investment income		
Deposit account interest	39	8
	<u>39</u>	<u>8</u>
	52,560	4,228
Resources Expended		
Charitable activities unrestricted		
Grants	40,951	18,240
Travel and accommodation	1,853	-
Other costs	426	298
Fixture and fittings - depreciation	232	404
Computer and website costs	494	198
	<u>43,956</u>	<u>19,140</u>
Charitable activities restricted		
Pattaya Orphanage	800	1,003
	<u>800</u>	<u>1,003</u>
Governance costs		
Accountancy	924	876
	<u>924</u>	<u>876</u>
Total resources expended	45,680	21,019
	<u>45,680</u>	<u>21,019</u>
Net expenditure	6,880	(16,791)
	<u>6,880</u>	<u>(16,791)</u>