

Vivekarama Dhamma Fellowship

Charity Registration No. 1126900

Trustees Annual Report

The trustees present their annual report and accounts for the year ended 31 March 2024.

Objectives and Activities

The objects of the charity are:-

1. (a) To practise, propagate and perpetuate Buddhism and in particular Theravada Buddhism.
2. (b) To make provision for religious ceremonies for Buddhists.
3. (c) To provide facilities for training and education in regard to Buddhism.
4. (d) To provide opportunities and accommodation for fellowship and debate in regard to Buddhism.
5. (e) To establish or to secure the establishment of a centre for the above activities to be known as the Vivekarama Meditation Centre and of such centre or centres for the above activities as may from time to time be practicable and desirable.

Structure, Governance and Management

The charity is governed by its Constitution adopted 13 September 2008.

The trustees acting during the year were Dr Zaw Myo Htet, Dr Aye Aye Mon and Dr Khin Lay Lwin Soe.

The trustees acting at the date where the report is signed are Dr Zaw Myo Htet, Dr Aye Aye Mon and Dr Khin Lay Lwin Soe.

The board of trustees is responsible for proposing new trustee members, who would be elected by majority vote at the following Annual General Meeting.

Achievements and Performance

The charity opened a centre in April 2009 in Sunderland Tyne and Wear, which provides spiritual guidance, practices and educational opportunities for Buddhists and others interested in Buddhism. The resident teacher, venerable Nandapala of Myanmar, who was ordained in Myanmar, Sri Lanka, Thailand, and also studied PhD (Buddhist studies) in Sunderland, is experienced in teaching people how to meditate and how to establish a spiritual practice.

The charity also organises religious/traditional ceremonies such as Wesak (Festival of Buddha's birth), Kathina ceremony (Robe offering ceremony), where the Buddhist monks around England are invited and the laity have opportunities to offer food, new robes and other requisites to the monks. The laity can also take Five Precepts and listen to a Dhamma talk. It also involves offering food to guests and visitors to make merit.

The charity moved to a new address in December 2010 and the new meditation centre has opened to the Buddhist community since then.

Risk Management

The major risk to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Reserves Policy

The charity's main policy is to raise income reserves, sufficient to cover twelve months running costs of the centre.

Plan for Future Periods

The trustees hope to provide more facilities for training and education in regard to Buddhism at the Sunderland Centre.

Statement of Trustees' Responsibilities

The Charities Acts require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to:-

- - select suitable accounting policies and then apply them consistently;
- - make judgments and estimates that are reasonable and prudent;
- - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business; and
- - state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of trustees on 24 January 2025

Signed by Dr Zaw Myo Htet

Trustees



Charity Name Vivekarama Dhamma Fellowship	No (if any) 1126900
--	------------------------

CC16a

Receipts and payments accounts

For the period from	Period start date 01/04/2023	To	Period end date 31/03/2024
------------------------	---------------------------------	----	-------------------------------

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
General donations	42,861	-	-	42,861	24,084
Gift aid claims	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	42,861	-	-	42,861	24,084
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	42,861	-	-	42,861	24,084
A3 Payments					
Rents and rates	2,703	-	-	2,703	2,570
Heat and lights	4,089	-	-	4,089	3,120
Network activities	13,428	-	-	13,428	3,074
Administratration expenses	3,634	-	-	3,634	1,175
Centre repairs and maintenance	9,497	-	-	9,497	5,489
Sundry	69	-	-	69	-
Equipment expenses	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	33,420	-	-	33,420	15,428
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Loan repayment	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	33,420	-	-	33,420	15,428
Net of receipts/(payments)	9,441	-	-	9,441	8,656
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	24,032	-	-	24,032	15,376
Cash funds this year end	33,473	-	-	33,473	24,032

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	General Reserves	33,473	-	-
		-	-	-
		-	-	-
	Total cash funds	33,473	-	-

(agree balances with receipts and payments account(s))

OK OK OK

Unrestricted funds

Restricted funds

Endowment funds

to nearest £

to nearest £

to nearest £

Details

B2 Other monetary assets

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

Details

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

Details

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Centre purchased - 16 St Bedes Terrace Sunderland SR2 8HS	Un-Restricted funds	170,000	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

Details

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Long-term loan to purchase the centre. Loan repayable £956.93 per month over 13 years.	Un-Restricted funds	-	
Other liability	Un-Restricted funds	-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

	Dr. Zaw Myo Htet	24/01/2025
	Dr. Khin Lay Lwin Soe	24/01/2025



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

VIVEKARAMA DHAMMA FELLOWSHIP

On accounts for the year
ended

31 MARCH 2024

Charity no
(if any)

1126900

Set out on pages

3 AND 4

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Mi Mon Thet

Date:

28/01/2025

Name:

Mi Mon Thet

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:	178 Wantage Road
	Didcot
	OX11 0AQ

Section B**Disclosure**

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.