

Thornhill Baptist Church

Reports & Accounts

Financial Year Ending 31/12/2024

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Legal & Administrative Details

Charity Name: Thornhill Baptist Church

Charity Number: 1126884

Charity Address: Thornhill Baptist Church
Thornhill Park Road
Southampton
SO18 5TR

Trustees:

- Rev Paul Vaswani
- Rev Astrid Vaswani
- Kerstin Goodall
- Dr Sara Sealey
- Eve Carter
- Gina Crowcroft
- Karen Clarke
- Anne-Marie Lee-Cann
- Sandy Ainslie (Appointed 21/05/2024)
- Stacey Dalipe (Resigned 15/04/2024)

Key Management Personnel: During 2024 the church was run on day to day basis by the Ministry Team which consisted of:

Ministry Team Leader and Youth Minister
Community and Pastoral Minister
Children's and Family Worker

The Children's and Family Worker resigned in September 2024 and this post remained vacant for the remainder of the year.

The Ministry Team are accountable to the Trustees. The Ministry Team Leader and Youth Minister and the Community and Pastoral Minister are also Trustees.

Name & Address of Primary Banker: Lloyds Bank PLC
413 Bitterne Road
Bitterne
Southampton
SO18 1DA

Independent
Examiner:

Jason Foxwell FCCA FCIE

PO Box 9846

Poole

BH15 9JZ

Trustees' Report

Objects of the charity

The objects of the charity are as below and set out in more detail in the Governing Document.

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

The mission statement accurately reflects the activities that encompass the fulfilment of the charity aims. The mission statement is: "Ordinary people, making an extraordinary God known. Come as you are. Join in. Be transformed."

The Trustees confirm that they have taken into account the Charity Commission's general guidance on public benefit when reviewing the mission, purpose and objectives and in carrying out the Church activities. They have concluded that the Church operates in compliance with these guidelines.

Summary of the charity's main activities and achievements

As a church it is not our practice to either set or focus on quantifiable expressions of performance. Instead, we prefer to describe progress in terms of largely qualifiable expressions such as the transformation of individuals' lives as they learn more about the love of Jesus and start to want to follow His example in the way they live. Any degree of change is dependent on the viewpoint of the observer.

In addition to Sunday services, both in person and online, and associated children's provision a wide range of midweek activities are firmly established and continue to flourish. Many of these activities are open to anyone from our local community, irrespective of whether they would consider themselves to be affiliated with the church or not. As well as the regular weekly activities for children and young people we also ran our annual Youth Weekend Away event, an Easter Holiday Club for primary aged children, a Family Fun Day and facilitated young people in attending Christian Summer Camps.

Our Well Being Café, Food Hub, Coffee and Bowls and the various youth and children's groups all continue to be popular within the local community. We have extended our cafe provision to welcome parents whilst the Friday evening children's activity club runs and again during the annual Easter Holiday Club. Ongoing community relationships are continually fostered and advanced enabling the church to become a focus for community-focused events and services such as having social prescribers attending our Well Being Cafe to provide advice and introducing SPEAK language sessions. Alongside our weekly Food Hub, we introduced a monthly community lunch which provides a free hot meal to a handful of people in the local community. Discussions will be had in 2025 as to whether to expand this provision.

We continue to encourage people to see themselves as part of a church family rather than "clients" of various services that we offer, and where possible we encourage newcomers to join in, serving within one of our teams or becoming involved with wider church life and activities. The church is fortunate to have many people who give of their time to volunteer in various aspects of the running of the church. There is a paid staff team who undertake the core ministry and administration of the

church but many volunteers help resource all aspects of running the church's activities both mid-week and on Sundays.

The church family grew during the year with a number of new members and baptisms. We continue to work in partnership with other local churches and have a good relationship with our local schools, taking assemblies and seasonal services.

During 2024 we continued to consider a possible building project to create more flexibility in how the premises may be used and to be able to offer increasing community focused activities. The church membership agreed to appoint architects to prepare some fully costed plans to better inform the next stage of decision making in this respect. This process will continue into 2025.

In planning the activities, the trustees have applied the guidance on public benefit issued by the Charity Commission.

Structure, Governance and Management

Thornhill Baptist Church was established by a charitable trust deed in 1950 and registered as an independent charity in 2008.

The Trustees and Ministers (both Ministers are also Trustees for as long as these roles are held) who served during the year and up to the date of signature of the financial statements were:

Paul Vaswani	Ministry Team Leader & Youth Minister
Astrid Vaswani	Community & Pastoral Minister
Kerstin Goodall	
Sara Sealey	
Eve Carter	
Gina Crowcroft	Treasurer
Karen Clarke	Secretary
Anne-Marie Lee-Cann	
Sandy Ainslie	(Appointed 21 May 2024)
Stacey Dalipe	(Resigned 15 April 2024)

Trustees are nominated for election from the membership by a minimum of three proposers.

Trustees are appointed for a term of three years by a vote of at least 66% of voting members.

Trustees are appointed for an initial term of three years, and may be reappointed for a further three years. Other than the Church Secretary and Treasurer positions, all Trustees may serve no longer than a continuous six year period. The Trustees and Ministers for the year are listed above.

The training of Trustees is discussed at their meetings and the church budget includes provision for the costs of any required training to be met.

Financial Review

The church derives 74% of its income directly from the generosity of its members and regular worshippers via regular donations. The remaining 26% comes predominately from Gift Aid, hall hire and rental income. Donations support charitable activity at the church, with the main overhead being salaries. Total income in the year was £237,781, 3.3% higher than the previous year (2023 - £230,212). Donation and legacy income for the year was £175,186, 1.7% lower than the previous year (2023 - £178,197). There were no legacies received during the year. Charitable activity income comprises hall hire income and other income from mid-week activities (such as the Well Being cafe, food hub, toddler group) totalling £22,307 of unrestricted income and £11,415 of

restricted funds during the year (2023 - £19,483 unrestricted and £5,534 restricted). The restricted income represents amounts received for specific expenditure such as the youth weekend away and youth summer camps as well as donations received specifically to support other third party organisations with similar charitable objectives.

Investment income was £28,873 in 2024, an increase of 7% compared to the previous year (2023 - £26,997). The rise was due to an increase in the rental rate on each of the two freehold properties rented out.

The Trustees keep the income of the church under regular review and adjust expenditure accordingly as they are aware that there is a changing economic demographic in membership and regular worshippers.

Total operating costs were £241,978 (2023 - £261,333) a decrease of 7.4% resulting in a small operating deficit of £4,197 (after depreciation) compared to the previous year's operating deficit of £31,121. Staff costs were lower in 2024 (£122,082) compared to 2023 (£125,557) due to the Children's and Family Worker resigning in September 2024 and the post remaining vacant for the remainder of 2024. It is hoped that the church will fill this position in 2025. Expenditure on maintaining the church and freehold premises reduced from £72,120 in 2023 to £49,972 during 2024. The higher amount in the previous year was due to significant work undertaken in repairing the church roof and replacing the church's windows. We have made provision to replace the windows at one of the rental properties from reserves during 2025.

Despite the economic climate the church continued to support several third party causes with a significant amount sent to BMS World Mission, Bethesda, the Indian orphanage charity that the church supports, Dignity and the Purple Community Fund (PCF) and funds sent to support humanitarian efforts in areas of the world suffering from both natural disasters and conflict hotspots. Our financial support to good causes and missionary work both in this country and abroad totalled £19,478 during the year (2023 - £18,559).

We continue to financially support initiatives which have a local community impact including our weekly Well Being Café and Friday Food Hub. In addition to these we also run cafes for parents whilst their children are accessing both our weekly children's clubs and our one-off holiday clubs.

The Trustees and a separate finance team review the budget and financial risks of the church on a regular basis.

At the end of the financial year the church had £811,997 of restricted funds (mainly the church properties) and £910,447 of unrestricted funds. An analysis of the funds is detailed in the notes to the financial statements.

Funds in Deficit

The YWA25 restricted fund is in deficit at the balance sheet date by £1,644. This is due to a deposit for the 2025 youth weekend away being paid in 2024 prior to all funds being received from attendees. The deficit will be cleared during the first quarter of 2025.

Reserves Policy

The Trustees consider that the level of free reserves required by the church should be held at a minimum of £58,400. This is determined from an annual assessment by the Trustees of the most significant financial risks that the church faces, their size and likelihood of coming to fruition. At the year end, the charity held unrestricted cash of £128,921.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees, and is signed on their behalf by:

Name G. A. Chadwick

Signature 

Date 5/4/25

Independent Examiner's Report

I report to the trustees on my examination of the accounts of Thornhill Baptist Church ('the charity') for the year ended 31 December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner's Details

Name: Jason Foxwell FCCA FCIE

Address: PO Box 9846
Poole
BH15 9JZ

Signature



Date 12 April 2025

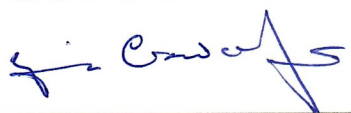
Statement of Financial Activities

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies	173,786	1,400	175,186	178,197
Charitable Activities	22,307	11,415	33,722	25,018
Investments	28,873	0	28,873	26,997
Trading Activities	0	0	0	0
Other	0	0	0	0
Total incoming resources	224,967	12,815	237,781	230,212
Resources Used				
Charitable Activities	216,058	25,006	241,063	260,433
Raising Funds	0	0	0	0
Governance Costs	915	0	915	900
Support	0	0	0	0
Other	0	0	0	0
Total resources used	216,973	25,006	241,978	261,333
Net Incoming / Outgoing Resources (before transfers)	7,994	-12,191	-4,197	-31,121
Fund Transfers In	22,911	0	22,911	0
Fund Transfers Out	22,413	498	22,911	0
Net Incoming / Outgoing Resources (before gains/losses)	8,492	-12,689	-4,197	-31,121
Investment Gains (or Losses)	0	0	0	0
Net Incoming / Outgoing Resources (before Asset Revaluation)	8,492	-12,689	-4,197	-31,121
Asset Revaluation	0	0	0	0
Net Movement of Funds	8,492	-12,689	-4,197	-31,121
Total Funds Brought Forward	901,955	824,686	1,726,641	1,757,762
Total Funds Carried Forward	910,447	811,997	1,722,444	1,726,641
Represented By				
General (Unrestricted)	887,184	0	887,184	901,713
Food Hub (Designated)	469	0	469	217
Knitting and Crochet Group (Designated)	61	0	61	25
Bowling (Designated)	420	0	420	0
Equipment Replacement (Designated)	7,165	0	7,165	0
Maintenance Fund (Designated)	15,148	0	15,148	0
Church Improvements (Restricted)	0	771,494	771,494	780,677
Freehold Improvements (Restricted)	0	39,785	39,785	40,885
Donations (Restricted)	0	100	100	0
Emergency Fund (Restricted)	0	1,149	1,149	1,739
BMS Birthday Scheme (Restricted)	0	0	0	355
Love Does (Restricted)	0	1,113	1,113	1,030
YWA25 (Restricted)	0	-1,644	-1,644	0

Balance Sheet

	Unrestricted	Restricted	Total	Prior Year
Current Assets				
Cash	131,433	-2,512	128,921	109,422
Accounts Receivable	2,986	0	2,986	18,065
Prepayments	4,155	0	4,155	4,090
Total	138,574	-2,512	136,063	131,577
Non-Current Assets				
Fixed Assets	28,590	771,494	800,084	817,544
Investments	751,615	40,885	792,500	792,500
Total	780,205	812,379	1,592,584	1,610,044
Non-Current Liabilities				
Accounts Payable	6,202	0	6,202	12,850
Deferred Income	2,130	-2,130	0	2,130
Total	8,332	-2,130	6,202	14,980
Non-Current Liabilities				
Long Term Loan / Mortgage	0	0	0	0
Total	0	0	0	0
Net Current Assets	130,242	-382	129,861	116,597
Total Net Assets (Assets Minus Liabilities)	910,447	811,997	1,722,444	1,726,641
Represented By				
General (Unrestricted)	887,184	0	887,184	901,713
Food Hub (Designated)	469	0	469	217
Knitting and Crochet Group (Designated)	61	0	61	25
Bowling (Designated)	420	0	420	0
Equipment Replacement (Designated)	7,165	0	7,165	0
Maintenance Fund (Designated)	15,148	0	15,148	0
Church Improvements (Restricted)	0	771,494	771,494	780,677
Freehold Improvements (Restricted)	0	39,785	39,785	40,885
Donations (Restricted)	0	100	100	0
Emergency Fund (Restricted)	0	1,149	1,149	1,739
BMS Birthday Scheme (Restricted)	0	0	0	355
Love Does (Restricted)	0	1,113	1,113	1,030
YWA25 (Restricted)	0	-1,644	-1,644	0

These accounts have been approved by the trustees, and are signed on their behalf by:

Name <i>G. A. Chowcroft</i>	Signature 
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Date <i>5/4/25</i>

Notes - Accounting Policies

1. Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

2. Going Concern

The Trustees consider Thornhill Baptist Church a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

3. Key Risks & Uncertainties

The charity is exposed to various risks, including operational, financial and reputational risks. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

4. Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

5. Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.

- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable

6. Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

7. Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note.

8. Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

9. Tangible Fixed Assets

Assets over the value of £500, with a useful life of more than two years, are capitalised. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of an asset, less its estimated residual value, over the expected useful economic life of that asset, as follows:

- Freehold property - 1% on cost on a straight line basis
- Church improvements - 1% on cost on a straight line basis
- Freehold improvements - 5% on cost on a straight line basis
- Equipment - 5-20% on cost on a straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

The original cost of the church premises is not known. However, the depreciated cost of the major improvements made since 2007 is considered to adequately provide a net book value of the current buildings.

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

10. Pensions

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is, or was, in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities.

11. Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

12. Taxation

The charity is exempt from tax on its charitable activities.

13. Judgements and Key Sources of Estimation

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

Notes - Analysis of Income & Expenditure

14. Analysis of Income

Current Year

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies				
Donations	142,108	1,400	143,508	146,235
Gift Aid	31,678	0	31,678	31,962
Grants	0	0	0	0
Legacies	0	0	0	0
Charitable Activities				
Charitable Rental Income	11,897	0	11,897	12,482
Event Income	330	0	330	0
Other Income	10,080	11,415	21,495	12,536
Investments				
Bank Interest	1,519	0	1,519	1,560
Property Rental Income	27,354	0	27,354	25,437
Trading Activities				
Rental Income	0	0	0	0
Sales	0	0	0	0
Other				
Other Income	0	0	0	0
Total incoming resources	224,967	12,815	237,781	230,212

Prior Year

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies				
Donations	141,455	4780	146,235	144,026
Gift Aid	31,962	0	31,962	29,237
Grants	0	0	0	0
Legacies	0	0	0	8,000
Charitable Activities				
Charitable Rental Income	12,482	0	12,482	11,626
Event Income	0	0	0	0
Other Income	7,001	5,534	12,536	10,029
Investments				
Bank Interest	1,560	0	1,560	536
Property Rental Income	25,437	0	25,437	23,380
Trading Activities				
Rental Income	0	0	0	0
Sales	0	0	0	0
Other				
Other Income	0	0	0	70
Total incoming resources	219,897	10,314	230,211	226,904

15. Analysis of Expenditure

Current Year

	Unrestricted	Restricted	Total	Prior Year
Resources Used				
Charitable Activities				
Activities	0	0	0	0
Admin	8,252	0	8,252	8,707
Advertising	0	0	0	60
Bank Charges	329	0	329	154
Depreciation	7,177	10,284	17,460	15,137
Donations	14,971	4,506	19,478	18,559
Event Costs	0	0	0	0
Gifts Given	0	0	0	0
Ministry Costs	13,275	10,216	23,491	20,139
Other Expenditure	0	0	0	0
Premises	49,972	0	49,972	72,120
Staff Costs	122,082	0	122,082	125,557
Governance Costs				
Governance Costs	915	0	915	900
Total resources used	216,973	25,006	241,978	261,333

Prior Year

	Unrestricted	Restricted	Total	Prior Year
Resources Used				
Charitable Activities				
Activities	0	0	0	0
Admin	8,708	0	8,708	8,808
Advertising	59	0	59	0
Bank Charges	154	0	154	0
Depreciation	4,853	10,284	15,137	13,972
Donations	13,172	5,387	18,559	21,607
Event Costs	0	0	0	0
Gifts Given	0	0	0	0
Ministry Costs	13,455	6,684	20,139	16,834
Other Expenditure	0	0	0	0
Premises	72,120	0	72,120	47,066
Staff Costs	125,557	0	125,557	116,329
Governance Costs				
Governance Costs	900	0	900	875
Total resources used	238,978	22,355	261,333	225,491

Notes - Analysis of Net Assets Between Funds

16. Analysis of Net Assets Between Funds

Current Year

	Unrestricted	Restricted	Total	Prior Year
Current Assets	138,574	-2,512	136,063	131,577
Non-Current Assets	780,205	812,379	1,592,584	1,610,044
Current Liabilities	8,332	-2,130	6,202	14,980
Non-Current Liabilities	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	910,447	811,997	1,722,444	1,726,641

Prior Year

	Unrestricted	Restricted	Total	Prior Year
Current Assets	128,453	3,124	131,577	166,612
Non-Current Assets	788,482	821,562	1,610,044	1,605,877
Current Liabilities	14,980	0	14,980	14,727
Non-Current Liabilities	0	0	0	0
Total Net Assets (Assets Minus Liabilities)	901,955	824,686	1,726,641	1,757,762

Notes - Other

17. Volunteers

The charity benefits greatly from the voluntary contributions of time and money. Please refer to the trustees' report for further detail about volunteer contributions in the organisation.

18. Independent Examination Fees

Fees payable to the independent examiner for independent examination were: £915 (fee payable in the prior year: £900).

19. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

Gross wages and salaries: £107,649,

Employers NI costs £5,187,

Employers Pension costs £9,245

Amounts in the prior year were:

Gross wages and salaries: £110,983,

Employers NI costs £5,294,

Employers Pension costs £9,300)

The average number of employees during the year was 4 (the average number of employees during the prior year was 4). No employees received salaries at a rate of more than £60,000 per annum.

The Church pays pension contributions for its Minister to the defined contribution section of the Baptist Pension Scheme. For service up to 2012, the Scheme provided benefits on a defined benefit basis. The scheme is a multi-employer scheme, and it is not possible to identify the assets and liabilities of the defined benefit section which are attributable to the church. Therefore, in accordance with FRS102 Section 28, the scheme is accounted for as a defined contribution scheme.

20. Trustee Remuneration

During the year 2 trustees received remuneration. The remuneration paid during the year was for the employees' role within the charity and not for their role as a trustee.

The total remuneration paid during the year is as follows:

Ministry Team Leader and Youth Minister - Paul Vaswani - £42,488 (including £3,863 of pension contributions)

Community & Pastoral Minister - Astrid Vaswani - £42,488 (including £3,863 of pension contributions).

Amounts in the prior year were:

Ministry Team Leader and Youth Minister - Paul Vaswani - £41,030 (including £3,730 of pension contributions)

Community & Pastoral Minister - Astrid Vaswani - £41,030 (including £3,730 of pension contributions).

21. Trustee Expenses

During the year 4 trustees incurred out-of-pocket expenses totalling £807 (prior year 6 trustees incurred out-of-pocket expenses totalling £4,791). All expenses were incurred for the day-to-day running of the charity's activities.

22. Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £41,375. There were no conditions attached to the donations (total aggregate donations in the prior year were £36,856).

23. Tangible Fixed Assets

	Church Improvements	Equipment	Freehold improvements	Total
Cost				
Prior to 1st January 2024	929,853	32,790	34,987	997,630
Additions in financial year	0	0	0	0
Total as at 31st December 2024	929,853	32,790	34,987	997,630
Depreciation				
Prior to 1st January 2024	138,213	17,579	24,294	180,086
Additions in financial year	9,760	3,537	4,163	17,460
Total as at 31st December 2024	147,973	21,116	28,457	197,546
Net Book Value				
As at 31st December 2024	781,880	11,674	6,530	800,084
As at 31st December 2023	791,640	15,211	10,693	817,544

24. Investments

	Unrestricted	Restricted	Total	Prior Year
Market Value Brought Forward	751,615	40,885	792,500	792,500
Additions	0	0	0	0
Disposals	0	0	0	0
Gains (losses)	0	0	0	0
Market Value Carried Forward	751,615	40,885	792,500	792,500

25. Debtors

Accounts Receivable

Description	Amount
Gift Aid	2,341
Trade Debtors	645
Total	2,986

Prepayments

Description	Amount
Prepayments	4,155
Total	4,155

26. Creditors

Accounts Payable

Description	Amount
Accounts Payable	6,202
Total	6,202

Deferred Income

Description	Amount
Deferred Income	0
Total	0

27. Analysis of Charitable Funds

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General (Unrestricted)	901,713	219,838	212,652	-21,715	887,184
Total	901,713	219,838	212,652	-21,715	887,184
Designated					
Food Hub (Designated)	217	1,373	1,121	0	469
Knitting and Crochet Group (Designated)	25	36	0	0	61
Garden Equipment (Designated)	0	2,800	2,800	0	0
Bowling (Designated)	0	920	400	-100	420
Equipment Replacement (Designated)	0	0	0	7,165	7,165
Maintenance Fund (Designated)	0	0	0	15,148	15,148
Total	242	5,129	4,321	22,213	23,263
Unrestricted Total	901,955	224,967	216,973	498	910,447
Restricted					
Church Improvements (Restricted)	780,677	0	9,183	0	771,494
Freehold Improvements (Restricted)	40,885	0	1,101	0	39,785
Donations (Restricted)	0	2,767	2,667	0	100
Emergency Fund (Restricted)	1,739	410	1,000	0	1,149
BMS Birthday Scheme (Restricted)	355	225	580	0	0
Love Does (Restricted)	1,030	343	260	0	1,113
YWA25 (Restricted)	0	2,795	4,439	0	-1,644
YWA24 (Restricted)	0	5,170	4,672	-498	0

Dynamic (Restricted)	0	945	945	0	0
Ad Hoc Youth Events (Restricted)	0	160	160	0	0
Total	824,686	12,815	25,006	-498	811,997
Restricted Total	824,686	12,815	25,006	-498	811,997
TOTAL	1,726,641	237,781	241,978	0	1,722,444

28. Fund Transfers

Description	From	To	Amount
Transfer of depreciation element for 2023	General	Equipment Replacement	3,628
Transfer of depreciation element	General	Maintenance Fund	11,509
Donations earmarked for YWA not used and transferred to general youth work	YWA24	General	498
Donation to TBC General funds from Bowling Group	Bowling	General	100
Transfer depreciation 2024 to cover equipment replacement	General	Equipment Replacement	3,537
2024 depreciation transfer	General	Maintenance Fund	3,639

29. Fund Descriptions

Name	Description
General	General Unrestricted Funds
Food Hub	Fund to account for the activities of the weekly food hub the church runs for the benefit of the local community
Knitting and Crochet Group	Fund to provide resources for the group to undertake projects for church and community use
Garden Equipment	Fund to account for the replacement of the church's gardening tools
Bowling	Fund to account for the activities of the church-based bowling club
Equipment Replacement	Fund set aside to replace various equipment as required
Maintenance Fund	Fund set aside for irregular maintenance and improvement costs relating to premises
Church Improvements	Fund to account for the improvements made to the church building
Freehold Improvements	Fund to account for improvements 1 Woodlands (manse)
Donations	Fund to account for specific donations to third parties
Emergency Fund	Fund to account for the donations received to support countries impacted by natural disasters
BMS Birthday Scheme	Fund to account for the monies received to support Baptist Missionary Society
Love Does	Fund established to support individuals and families in need
YWA25	Fund to account for the activities of the annual Youth Weekend Away 2025
YWA24	Fund to account for the activities of the annual Youth Weekend Away 2024
Dynamic	Fund for the activities of the annual Dynamic Youth Camp
Ad Hoc Youth Events	Fund to account for the activities of specific self-funding youth events

30. Transactions to Related Parties

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Southern Counties Baptist Association.

The church made a donation to both the Baptist Union Home Mission Scheme (£4,832) and the Southern Counties Baptist Association (£6,068).

Remuneration paid to trustees, who are also ministers, is set out in the note 20.

31. Pensions

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

The Ministers and some members of the church staff are eligible to join the Scheme.