

Registered Number: 06695847
Registered Charity Number: 1126883
(England and Wales)

AVELEY VILLAGE COMMUNITY FORUM LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED 31 MARCH 2024

TUESDAY



A70 ***ADINUGRU*** **24/12/2024** **#86**
COMPANIES HOUSE

AVELEY VILLAGE COMMUNITY FORUM LIMITED

CONTENTS PAGE

YEAR ENDED 31 MARCH 2024

	Page No:
Legal and Administrative Details	1
Directors' Report and Trustees' Report	2 – 5
Independent Examiner's Report	6
Statement of Financial Activities <i>(Incorporating the Income and Expenditure Account)</i>	7
Balance Sheet	8
Statement of Cash flows	9
Notes to the Financial Statements	10 - 21

AVELEY VILLAGE COMMUNITY FORUM LIMITED

LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2024

Constitution:

Aveley Village Community Forum Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Aveley Village Community Forum Limited operates under the name of Aveley Village Community Foundation.

Trustees and Directors

Mr A Day (Chair of Trustees)

Mrs B Davies

Ms J Horton

Mr A Field (Resigned 16 May 2023)

Mrs A Prevost (Resigned 16 May 2023)

Company Secretary

Mr A Day

Company Number: 06695847 in England and Wales

Charity Number: 1126883 in England and Wales

Registered Address: Aveley Christian Centre

Aveley Close

Aveley

RM15 4AB

AVELEY VILLAGE COMMUNITY FORUM LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Trustees (who are also the directors) present their report and the financial statement of the charitable company for the year ended 31st March 2024. The statutory information is shown on page 1.

GOVERNING DOCUMENT

Aveley Village Community Forum (AVCF) is a company Limited by Guarantee, governed by its Memorandum and Articles of Association.

CHARITABLE OBJECTIVES

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Aveley in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Aveley) by all or any of the following means:

- (a) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience
- (b) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms
- (c) the maintenance, improvement or provision of public amenities
- (d) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities
- (e) the provision of public health facilities and childcare.
- (f) the promotion of public safety and prevention of crime:
- (g) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales."

To further or benefit the residents of Aveley and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of Social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects

AVELEY VILLAGE COMMUNITY FORUM LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

This will be the sixteenth annual report that the Board of Trustees have prepared since its incorporation back in September 2008. Over the years the Charity has been serving and working towards bringing the community of Aveley together.

Looking at the year to 31 March 2024, we have continued with our Community minibus and have been collecting excess food and delivering to local projects to give food to those that need it. Alongside having a minibus for the local community to hire. This was helped with the securing of a new minibus during 2023 which has improved our ability to continue the food project and having a more reliable minibus for hire to residents and community groups. This was secured from funding from Thurrock Council's Community Environmental Development Fund (CEDF Fund) and matching funding from our organisation.

Our Community Luncheon Club has grown over the year to 31 March 2024 with special events for Easter and Christmas.

During the year, our Toddler group leader stepped down from running this activity. It has now been picked up and run by Aveley Christian Centre as part of their Church activity programme.

Our involvement in the newly established Aveley Community HUB has continued throughout 2023-24. AVCF obtained a grant from the Council to help hire a new part time caretaker.

Our events team run two large community events during the year. The first was the King's Coronation Event. This was held in Aveley Recreation Ground and was well attended by the public of Aveley. This was funded through the National Lottery Fund – Awards for All.

In December 2023, we were able to hold our Christmas event in the Aveley HUB. It was a smaller event than our normal Christmas Market, but it was well received.

All our achievements could not have been achieved without the support of our hard-working volunteers which we are greatly appreciative of.

FINANCIAL REVIEW

During the year to 31 March 2024 the Charity was able to generate a surplus on unrestricted funds of £3,674. The balance on the designated funds after providing for the match funding for the minibus was undesignated and moved back into the unrestricted fund. The remaining unrestricted funds left at the year-end will continue to serve the community of Aveley.

Restricted funds at the 31 March 2024 amounted to £36,065 which is made up of a number of restricted fund balances that have been collected over a number of years. Full details of the funds can be found in note 12 of the accounts. The two largest restricted funds relate to two ongoing projects; CEDF fund which relates to the purchase of minibus with the fund balance being the amounts held to match against the annual depreciation charge on the asset. The Police, Crime and Commissioner Fund was obtained during the year to repair damage

AVELEY VILLAGE COMMUNITY FORUM LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

to the local skateboard park in Aveley Recreation Ground and to support work with young people to deter them from criminal/anti-social behaviour in the community and harming themselves. There have been several delays in progressing this project further forward as at the date of this report. We are keeping the awarding organisation informed as the project progresses.

The trustees have no specific policy on the level of reserves held by the Charity but closely review finances before the onset of any activity. This ensures that the Charity has sufficient funds to meet any liabilities. Where possible we seek to attract grant funding for activities.

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Aveley Village Community Forum Limited actively seeks suitable trustees for appointment onto the board of trustees.

All trustees are appointed by the management committee.

PUBLIC BENEFIT

The trustees of the Charity have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. We use this guidance when we plan activities for the Charity.

PLANS FOR FUTURE PERIODS

The plans for 2024 -25 are similar to previous years. We will continue to support Aveley Community HUB and see its development further. We will also look to continue to bring the Community of Aveley together with Community events and running activities for the benefit of the community of Aveley.

TRUSTEE'S RESPONSIBILITIES

The Trustees' (who are also directors of Aveley Village Community Forum Limited) for the purposes of company law are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

AVELEY VILLAGE COMMUNITY FORUM LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by Trustees on 16 December 2024 and signed on their behalf:

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a horizontal line and a loop.

Mr A Day
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AVELEY VILLAGE COMMUNITY FORUM LIMITED**

FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the period from 1 April 2023 to 31 March 2024.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Huw Nicholls FCCA
6 Beechwood View
Oakville Road
Hebden Bridge
HX7 6NR

22 December 2024

AVELEY VILLAGE COMMUNITY FORUM LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Total 2024 (£)	<i>Total 2023 (£)</i>
Income	Notes					
Donations	2	1,030	-	-	1,030	2,171
Charitable activities	3	7,215	-	26,850	34,065	11,238
Investment income – Bank interest		719	-	-	719	23
Total Income		8,964	-	26,850	35,814	13,432
Expenditure:						
Governance Costs	6	-	-	-	-	48
Charitable activities	4/4b	5,290	-	20,672	25,962	27,767
Total Expenditure		5,290	-	20,672	25,962	27,815
Net income		3,674	-	6,178	9,852	(14,383)
Transfer between funds		-	-	-	-	-
Net movement in funds		3,674	-	6,178	9,852	(14,383)
Reconciliation of funds						
Total Funds at 1 April		13,302	-	29,887	43,189	57,572
Total Funds at 31 March		16,976	-	36,065	53,041	43,189

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities are classified as continuing. There are no recognised gains or losses other than those reported on in the Statement of Financial Activities.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	<i>Notes</i>	2024 £	2023 £
Fixed Assets			
Tangible assets	7	11,083	16,624
Current Assets			
Debtors	8	1,268	2,378
Cash at bank and in hand		53,092	43,401
		<u>54,360</u>	<u>45,779</u>
Creditors: Amounts falling due within one year	9	(12,402)	(19,214)
Net Current Assets		<u>41,958</u>	<u>26,565</u>
Total Net Assets	11	<u>53,041</u>	<u>43,189</u>
Funds			
Unrestricted Fund		16,976	13,302
Designated Fund		-	-
Restricted Fund	13	36,065	29,887
Total Funds		<u>53,041</u>	<u>43,189</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice pursuant to section 476, requiring an audit of these accounts.

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These financial statements were approved by the trustees on 16 December 2024 and signed on their behalf and authorised for issued by:



Mr A Day
Trustee

Company Registration Number: 06695847

AVELEY VILLAGE COMMUNITY FORUM LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	<i>Notes</i>	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	17	9,691	(11,604)
Cash flows from investing activities			
Purchase of property, plant and equipment		-	(22,165)
Net cash provided by (used in) investing activities		-	(22,165)
Change in cash and cash equivalents in the reporting period		9,691	(33,769)
Cash and cash equivalents at the beginning of the reporting period		43,401	77,170
Cash and cash equivalents at the end of the reporting period		53,092	43,401

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICES

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follow:

a) Basis of accounting

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), - (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018 and with the requirements of the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Aveley Village Community Forum Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Resources Expended

Resources expended are accounted for on an accruals basis, gross and with the irrecoverable element of VAT included with the item to which it relates.

Charitable Activities: Charitable activities include the direct cost of the activities and the support costs associated to support these activities.

Support Costs: Relates to costs incurred to support the Company in its day to day running.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 ACCOUNTING POLICES (continued...)

Governance Costs: Relates to the costs incurred in connection with administration of the Company and its compliance with constitutional and statutory requirements.

Funds

Funds held by the charity are either:

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: The Company has set aside funds for specific designated purposes as the need arises and they are shown in a separate fund in the balance sheet.

Restricted funds: These are funds that can only be used for a particular restricted purpose within the objects of the Charity. Restrictions arise when specified by the donor, or when the funds are raised for particular restricted purpose. Details of the individual restricted funds are detailed in the notes to the accounts.

Fixed Assets

The Company's fixed assets are recorded at historic cost. It is the Company policy not to capitalise any asset under £2,000.

Depreciation is provided as follows:

Outside Facilities – Straight line over three years.

Motor Vehicles – Straight line over four years.

Taxation

The activities of the Charity are exempt from corporation taxation under section 505 of the Income and Corporation Taxes Act 1988.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2 DONATIONS

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
Donations				
General Public	67	-	67	206
Minibus donations	640	-	640	577
B & P Scrap metal donations	323	-	323	1,388
TOTAL DONATIONS	<u>1,030</u>	<u>-</u>	<u>1,030</u>	<u>2,171</u>

3 CHARITABLE ACTIVITIES

	Unrestricted 2024	Restricted 2024	Total 2024	Total 2023
	£	£	£	£
Grants				
Awards for All Events 2023/24	-	9,500	9,500	-
Co-op – AVCF Foundation Project	-	1,714	1,714	1,467
Police, Fire and Crime Commissioner For Essex (PFCC) Grant	-	10,000	10,000	-
Thurrock Council: HUB Caretaker	1,186	5,636	6,822	4,729
	<u>1,186</u>	<u>26,850</u>	<u>28,036</u>	<u>6,196</u>
Event Income				
Christmas Event	877	-	877	891
Coronation Event	1,286	-	1,286	-
Luncheon Club	2,330	-	2,330	1,700
Platinum Jubilee	-	-	-	860
Quiz Nights	134	-	134	-
Toddler Group	-	-	-	168
	<u>4,627</u>	<u>-</u>	<u>4,627</u>	<u>3,619</u>
Minibus Income				
Community Minibus	1,402	-	1,402	1,423
	<u>1,402</u>	<u>-</u>	<u>1,402</u>	<u>1,423</u>
TOTAL INCOME CHARITABLE ACTIVITIES	<u>7,215</u>	<u>26,850</u>	<u>34,065</u>	<u>11,238</u>

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

4 COSTS OF CHARITABLE ACTIVITIES BY FUND

	Unrestricted	Designated	Restricted	Total	<i>Total</i>
	2024	2024	2024	2024	<i>2023</i>
	£	£	£	£	£
Forum Expenses	5,290	-	-	5,290	<i>5,027</i>
Thurrock Council:	-	-	5,631	5,631	<i>3,886</i>
HUB Caretaker					
Thurrock Council:	-	-	5,541	5,541	<i>10,428</i>
CEDF Fund					
National Lottery:	-	-	9,500	9,500	<i>7,908</i>
Awards for All 2023-24					
#NationalLotteryFund	-	-	-	-	<i>518</i>
	<u>5,290</u>	<u>-</u>	<u>20,672</u>	<u>25,962</u>	<i><u>27,767</u></i>

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

4b DETAILS OF CHARITABLE ACTIVITY EXPENSES

	Forum	Thurrock Council: HUB Caretaker	Thurrock Council: CEDF Fund	National Lottery: Awards for All 23-24	2024 Total	2023 Total
	£	£	£	£	£	£
Advertising	-	-	-	-	-	-
Depreciation	-	-	5,541	-	5,541	5,541
Equipment	-	200	-	-	200	-
Event Expenses	672	-	-	9,500	10,172	8,487
Insurance	262	-	-	-	262	295
Licenses	145	-	-	-	145	139
Luncheon Club Expenses	1,134	-	-	-	1,134	867
Minibus Expenses	2,644	-	-	-	2,644	3,222
Payroll Expenses	-	5,299	-	-	5,299	3,817
Printing, Postage and Stationery	84	-	-	-	84	115
Repairs and Renewals	-	-	-	-	-	4,887
Software fees	87	-	-	-	87	-
Sundry	262	-	-	-	262	75
Telephone	-	132	-	-	132	112
Toddler Group Expenses	-	-	-	-	-	210
Training	-	-	-	-	-	-
	5,290	5,631	5,541	9,500	25,962	27,767

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

5 EMPLOYEE INFORMATION

During the year to 31 March 2024, the average number of employees was 1 (2023: 1). At the year end the Charity had 1 employee. The trustees' received no remuneration and details of expenses reimbursed are included in note 17.

There were no employees whose annual remuneration was £60,000 or more.

6 GOVERNANCE COSTS

	Unrestricted	Restricted	Total	<i>Total</i>
	2024	2024	2024	<i>2023</i>
	£	£	£	£
Legal	<u>-</u>	<u>-</u>	<u>-</u>	<u>48</u>

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

7 TANGIBLE FIXED ASSETS

	Motor Vehicles £	Outside Facilities £	Total £
COST			
At 1 April 2023	22,165	9,924	32,089
Additions in the year	-	-	-
Disposal in the year	-	-	-
At 31 March 2024	<u>22,165</u>	<u>9,924</u>	<u>32,089</u>
DEPRECIATION			
At 1 April 2023	5,541	9,924	15,465
Charge for the year	5,541	-	5,541
At 31 March 2024	<u>11,082</u>	<u>9,924</u>	<u>21,006</u>
NET BOOK VALUE			
31 March 2024	<u>11,083</u>	<u>-</u>	<u>11,083</u>
31 March 2023	<u>16,624</u>	<u>-</u>	<u>16,624</u>

8 DEBTORS

	Total 2024 £	Total 2023 £
Other Debtors	-	1,178
Accrued Income	281	-
Prepaid Expenses	987	1,200
	<u>1,268</u>	<u>2,378</u>

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2024 £	<i>Total 2023 £</i>
Trade creditors	334	<i>1,305</i>
Other creditors	4,347	<i>3,747</i>
Deferred income	7,721	<i>14,162</i>
	<u>12,402</u>	<u><i>19,214</i></u>

10 ANALYSIS OF DEFERRED INCOME

During the year a grant was received from Thurrock Council for the recruitment, training, and provision of a part time caretaker for the Aveley HUB. The grant was paid in advance of any provision taking place and a fee per hour has been agreed as part of the grant. Therefore, the income will be recognised as the caretaking provision is provided. Below is the analysis of the movement in the year:

	2024 (£)	2023 (£)
Deferred income at 1 April	14,062	18,791
Income received and deferred	-	-
Income released in year	(6,341)	(4,729)
Deferred income at 31 March	7,721	14,062

There is other deferred income that was received and deferred of £nil (2023: £100) in relation to event income received for future events after the year end.

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances are represented by:

	Unrestricted 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £	<i>Total 2023 £</i>
Non-current Assets	-	-	11,083	11,083	<i>16,624</i>
Current Assets	29,378	-	24,982	54,360	<i>45,779</i>
Current Liabilities	(12,402)	-	-	(12,402)	<i>(19,214)</i>
Total Net Assets	<u>16,976</u>	<u>-</u>	<u>36,065</u>	<u>53,041</u>	<u><i>43,189</i></u>

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

12 RESTRICTED FUND BALANCE

	As at 1 Apr 23 £	Income £	Transfers £	Expenses £	As at 31 Mar 24 £
Aveley War Memorial Restoration Fund	1,384	-	-	-	1,384
Awards for All Platinum Jubilee & 22-23 Events	1,592	-	-	-	1,592
Awards for All 23 – 24	-	9,500	-	(9,500)	-
CEDF Fund	16,624	-	-	(5,541)	11,083
Co-op – Hub Project	2,774	-	-	-	2,774
Co-op – Foundation Project	2,718	1,714	-	-	4,432
Police, Fire and Crime Commissioner For Essex (PFCC) Fund	-	10,000	-	-	10,000
The Ford Britain Trust	2,200	-	-	-	2,200
Thurrock Council HUB Caretaker	-	5,636	-	(5,631)	5
Thurrock Council Hub Fund	2,103	-	-	-	2,103
Thurrock Council – Voluntary Sector Development Fund	10	-	-	-	10
#NationalLottery Fund	482	-	-	-	482
	<u>29,887</u>	<u>26,850</u>	<u>-</u>	<u>(20,672)</u>	<u>36,065</u>

13 FUNDS

The unrestricted fund comprises of funds that the trustees are free to use within its charitable objectives.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

13 FUNDS (continued)

The Trustees have setup the following restricted reserves when income came into the charity with restrictions on its use.

Aveley War Memorial Restoration Fund

On 19th February 2009, the Trustees setup a fund to enable the Charity to raise funds to carry out restoration work on the war memorial in Aveley.

The purpose is to raise funds from donations made by individuals and other institutions such as local businesses to fund this work. The Trustees' made the following restrictions of the fund:

The Trustees have restricted the funds use to the restoration of the war memorial in Aveley. Any surplus funds are to be used for the on-going maintenance of the war memorial.

Awards for All – Platinum Jubilee and 22-23 Events

During the year the Charity was successful in apply for the National Lottery – Awards for All fund for £9,500 towards the Queen's Platinum Jubilee Celebrations in Aveley along with other events in 2022 -23.

CEDF

This fund relates to a grant received from Thurrock Council from their Community Environmental Development Fund (CEDF) this was to purchase equipment to benefit the local community. The bid submitted for 21-22 was to purchase a new minibus for the Community.

Co-op Hub Fund – Hub Project

This fund relates to a grant received from the Co-operative Local Community Fund for the development of the Aveley HUB.

Co-op Hub Fund – Foundation

This fund relates to a grant received from the Co-operative Local Community Fund to support the community work carried out by the Foundation.

Police, Fire and Crime Commissioner For Essex (PFCC) Fund

This fund relates to a grant received from the Police, Fire and Crime Commissioner for Essex to repair damage to the local skateboard park in Aveley Recreation Ground and to support work with young people to deter them from criminal/anti-social behaviour in the community and harming themselves.

The Ford Britain Trust

This fund relates to a grant received from the Ford Britain Trust to purchase an interactive whiteboard for the community.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

13 FUNDS (continued)

Thurrock Council Hub Grant

This fund relates a grant given by Thurrock Council to fund the development of the Aveley HUB project.

Thurrock Council: HUB Caretaker

This fund relates a grant given by Thurrock Council to employ and fund a part-time caretaker for the HUB. This includes the costs of recruitment, training, and equipment for the post along with funding to the Charity in administering the process.

Thurrock Council: Voluntary Sector Development Fund

This fund relates to a grant award by Thurrock Council to fund the development of youth work within the community.

#NationalLottery Fund

This fund relates to a grant award by the National Lottery for their 25th anniversary for work in a local community. AVCF was awarded a grant of £1,000 towards an opening event for the new community HUB building and a display cabinet to be installed in the building.

14 TRANSFERS BETWEEN FUNDS

In the prior year a transfer of £1,698 was transferred between designated reserves to unrestricted reserves. This transfer to the designated fund last year was for match funding for the CEDF fund however, the full balance of £5,000 was not needed. The trustees therefore decided to move the balance back to the unrestricted reserves.

15 COMPANY LIMITED BY GUARANTEE

The charitable company is a private company limited by guarantee and consequently does not have share capital. It is registered in England and Wales. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The Registered Office is:

Aveley Christian Centre

Aveley Close

Aveley

RM15 4AB

The Company was under the control of the Directors/Trustees.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

16 RELATED PARTY TRANSACTIONS

During the year, the following Trustees received expense reimbursement for expenditure incurred on behalf of the charity:

	2024	2023
	£	£
Mr A Day	1,374	1,695
Mr A W Field	687	340
Mrs A Prevost	517	-
Mrs B Davies	604	-
	<u>3,182</u>	<u>2,035</u>

During the year, hire expenses of £225 (2023: £375) were charged to the Charity by Aveley Christian Centre, a charity which Alex Day and Alan Field, are a trustees of. The hire expenses were for the use of Aveley Christian Centre's building.

In the opinion of the Directors there is no ultimate controlling party.

17 RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES.

For the period ending:	2024	2023
	£	£
Net income	9,852	(14,383)
Adjustment for:		
Depreciation charges	5,541	5,541
Decrease in debtors/ <i>Increase in debtors</i>	1,110	(2,073)
Decrease in creditors	(6,812)	(689)
Net cash provided by (used in) Operating Activities	<u>9,691</u>	<u>(11,604)</u>