

Registered Number: 06695847
Registered Charity Number: 1126883
(England and Wales)

AVELEY VILLAGE COMMUNITY FORUM LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
YEAR ENDED 31 MARCH 2022

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AVELEY VILLAGE COMMUNITY FORUM LIMITED

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AVELEY VILLAGE COMMUNITY FORUM LIMITED

LEGAL AND ADMINISTRATIVE DETAILS

YEAR ENDED 31 MARCH 2022

Constitution:

Aveley Village Community Forum Limited is a company limited by guarantee and a registered charity governed by its memorandum and articles of association.

Aveley Village Community Forum Limited operates under the name of Aveley Village Community Foundation.

Trustees and Directors

Mr A Field (Chair of Trustees)

Mr A Day (Vice-Chair)

Mrs A Prevost

Mrs B Davies

Ms Jackie Horton

Mr P Harrington (Resigned 19 January 2022)

Company Secretary

Mr A Day

Company Number: 06695847 in England and Wales

Charity Number: 1126883 in England and Wales

Registered Address: Aveley Christian Centre

Aveley Close

Aveley

RM15 4AB

Bankers

Co-operative Bank Plc

PO Box 101

1 Balloon Street

Manchester

M60 4E

AVELEY VILLAGE COMMUNITY FORUM LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The Trustees (who are also the directors) present their report and the financial statement of the charitable company for the year ended 31st March 2022. The statutory information is shown on page 1.

GOVERNING DOCUMENT

AVCF is a company Limited by Guarantee, governed by its Memorandum and Articles of Association.

CHARITABLE OBJECTIVES

To develop the capacity and skills of the members of the socially and economically disadvantaged community of Aveley in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society

The promotion for the benefit of the public of urban or rural regeneration in areas of social and economic deprivation (and in particular in Aveley) by all or any of the following means:

- (a) the advancement of education, training or retraining, particularly among unemployed people, and providing unemployed people with work experience
- (b) the creation of training and employment opportunities by the provision of workspace, buildings, and/or land for use on favourable terms
- (c) the maintenance, improvement or provision of public amenities
- (d) the provision of recreational facilities for the public at large or those who by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances, have need of such facilities
- (e) the provision of public health facilities and childcare.
- (f) the promotion of public safety and prevention of crime:
- (g) such other means as may from time to time be determined subject to the prior written consent of the Charity Commissioners for England and Wales."

To further or benefit the residents of Aveley and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of Social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents. In furtherance of these objects but not otherwise, the trustees shall have power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects

AVELEY VILLAGE COMMUNITY FORUM LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

This will be the fourteenth annual report that the Board of Trustees have prepared since its incorporation back in September 2008. Over the years the Charity has been serving and working towards bringing the community of Aveley together.

Looking at the year to 31 March 2022, this was a year where we made a slow recovery from the COVID 19 pandemic. We have continued with our Community minibus and have been collecting excess food and delivering to local projects to give food to those that need it. Alongside having a minibus for the local community to hire. We were successful in an application, albeit not for the full amount requested, to Thurrock Council's Community Environmental Development Fund (CEDF Fund) to purchase a newer a minibus to replace our current one. As part of the grant conditions, we needed to match fund towards the minibus and the committee agreed to designate £5,000 towards this. At 31 March 2022 we were still scoping options to ensure it met the conditions of the grant and was going to be functional for the organisation for a number of years.

With everchanging guidance with COVID 19 and the vulnerable nature of our community we took a cautious approach to re-opening some of our community groups. It was not until March 2022 that we felt happy to re-start our Community Luncheon Club.

Our toddler group was the first group to re-open in April 2021 with appropriate COVID measures in place and was well received by those that attended.

Our involvement in the newly established Aveley Community HUB continued with two of our Board of Directors sitting on the steering group and have fed into some of the decisions that have been made for the HUB. AVCF obtained a grant from the Council to help hire a new part time caretaker who started in February. This was to help expand the operation of the Community Centre.

A decision was made early on in 2021 that we felt that we should not organise a Christmas Market due to the uncertainty around COVID guidance at the time a decision had to be made about going ahead.

During 2021 -22, the Committee were able to meet as usual with hybrid models and in person meetings taking place.

FINANCIAL REVIEW

During the year to 31 March 2022 the Charity was able to generate a small surplus on unrestricted funds of £126. We then designated £5,000 towards the new minibus project meeting our match-funding requirements of the CEDF fund. The remaining unrestricted funds left at the year end will continue to serve the community of Aveley.

The trustees have no specific policy on the level of reserves held by the Charity but closely review finances before the onset of any activity. This ensures that the Charity has sufficient funds to meet any liabilities. Where possible we seek to attract grant funding for activities.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

RECRUITMENT AND APPOINTMENT OF TRUSTEES

Aveley Village Community Forum Limited actively seeks suitable trustees for appointment onto the board of trustees.

All trustees are appointed by the management committee.

PUBLIC BENEFIT

The trustees of the Charity have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission. We use this guidance when we plan activities for the Charity.

PLANS FOR FUTURE PERIODS

Our plans for 22-23 are to continue to recover from the COVID 19 pandemic. We were able to successfully apply to the National Lottery's Community Fund to put on a number of community events in 2022, in particular the Platinum Jubilee Event for her Majesty Queen Elizabeth. We are looking to run a Christmas Light turn on event and Christmas Market in November/December 2022.

We will continue to support Aveley Community HUB and see its development further.

TRUSTEE'S RESPONSIBILITIES

The Trustees' (who are also directors of Aveley Village Community Forum Limited) for the purposes of company law are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

TRUSTEES ANNUAL REPORT

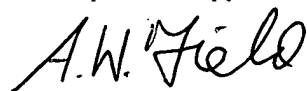
YEAR ENDED 31 MARCH 2022

The Trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by Trustees on 19th December 2022 and signed on their behalf:

A handwritten signature in black ink, appearing to read 'A.W. Field', written in a cursive style.

Mr A W Field
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AVELEY VILLAGE COMMUNITY FORUM LIMITED
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of the company for the period from 1 April 2021 to 31 March 2022.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Huw Nicholls FCCA
6 Beechwood View
Oakville Road
Hebden Bridge
HX7 6NR

19 December 2022

AVELEY VILLAGE COMMUNITY FORUM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted Funds (£)	Designated Funds (£)	Restricted Funds (£)	Total 2022 (£)	Total 2021 (£)
Income	Notes					
Donations	2	3,846	-	-	3,846	1,866
Charitable activities	3	2,818	-	35,566	38,384	7,743
Other trading activities	4	-	-	-	-	220
Total Income		6,664	-	35,566	42,230	9,829
Expenditure:						
Governance Costs	7	40	-	-	40	40
Charitable activities	5/5b	6,498	-	1,326	7,824	9,326
Total Expenditure		6,538	-	1,326	7,864	9,366
Net income		126	-	34,240	34,366	463
Transfer between funds		(5,000)	5,000	-	-	-
Net movement in funds		(4,874)	5,000	34,240	34,366	463
Reconciliation of funds						
Total Funds at 1 April		13,474	-	9,732	23,206	22,743
Total Funds at 31 March		8,600	5,000	43,972	57,572	23,206

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities are classified as continuing. There are no recognised gains or losses other than those reported on in the Statement of Financial Activities.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	<i>Notes</i>	2022 £	2021 £
Fixed Assets			
Tangible assets	8	-	-
Current Assets			
Debtors	9	305	320
Cash at bank and in hand		77,170	23,142
		<u>77,475</u>	<u>23,462</u>
Creditors: Amounts falling due within one year	10	(19,903)	(256)
Net Current Assets		<u>57,572</u>	<u>23,206</u>
Total Net Assets	12	<u>57,572</u>	<u>23,206</u>
Funds			
Unrestricted Fund		8,600	13,474
Designated Fund		5,000	-
Restricted Fund	13	43,972	9,732
Total Funds		<u>57,572</u>	<u>23,206</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022. No member of the company has deposited a notice pursuant to section 476, requiring an audit of these accounts.

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These financial statements were approved by the trustees on 19/12/2022 and signed on their behalf and authorised for issued by:



Mr A Day
Trustee

Company Registration Number: 06695847

AVELEY VILLAGE COMMUNITY FORUM LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	<i>Notes</i>	2022 £	<i>2021</i> <i>£</i>
Cash provided/ in operating activities	18	54,028	463
Change in cash and cash equivalents in the reporting period		54,028	463
Cash and cash equivalents at the beginning of the reporting period		23,142	22,679
Cash and cash equivalents at the end of the reporting period		77,170	23,142

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICES

The principal accounting policies adopted, judgements and key sources of estimation, uncertainty in the preparation of the financial statements are as follow:

a) Basis of accounting

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), - (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (March 2018 and with the requirements of the Companies Act 2006 and Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Aveley Village Community Forum Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note (s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No items were identified that required restatement and as such the opening balances did not change on transition to FRS 102 and the Charities SORP 102.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Resources Expended

Resources expended are accounted for on an accruals basis, gross and with the irrecoverable element of VAT included with the item to which it relates.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 ACCOUNTING POLICES (continued...)

Charitable Activities: Charitable activities include the direct cost of the activities and the support costs associated to support these activities.

Support Costs: Relates to costs incurred to support the Company in its day to day running.

Governance Costs: Relates to the costs incurred in connection with administration of the Company and its compliance with constitutional and statutory requirements.

Funds

Funds held by the charity are either:

Unrestricted funds: These are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds: The Company has set aside funds for specific designated purposes as the need arises and they are shown in a separate fund in the balance sheet.

Restricted funds: These are funds that can only be used for a particular restricted purpose within the objects of the Charity. Restrictions arise when specified by the donor, or when the funds are raised for particular restricted purpose. Details of the individual restricted funds are detailed in the notes to the accounts.

Fixed Assets

The Company's fixed assets are recorded at historic cost. It is the Company policy not to capitalise any asset under £2,000.

Depreciation is provided as follows:

Outside Facilities – Straight line over three years.

Taxation

The activities of the Charity are exempt from corporation taxation under section 505 of the Income and Corporation Taxes Act 1988.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2 DONATIONS

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Donations				
<i>General Public</i>	210	-	210	186
<i>B & P Scrap metal donations</i>	3,636	-	3,636	1,680
TOTAL DONATIONS	<u>3,846</u>	<u>-</u>	<u>3,846</u>	<u>1,866</u>

3 CHARITABLE ACTIVITIES

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Grants				
<i>Awards for All</i>	-	9,500	9,500	-
<i>Platinum Jubilee & 22-23 Events</i>				
<i>Co-op – AVCF Foundation Project</i>	-	1,119	1,119	132
<i>The Ford Britain Trust</i>	-	-	-	2,200
<i>Thurrock Coronavirus Community Action Fund</i>		-	-	1,409
<i>Thurrock Council: Community Development Fund (CEDF)</i>	-	23,750	23,750	2,652
<i>Thurrock Council: HUB Caretaker</i>	132	1,077	1,209	-
<i>Thurrock Council: Voluntary Sector Development Fund</i>	-	-	-	750
<i>Thurrock CVS: Small Sparks</i>	-	120	120	-
	<u>132</u>	<u>35,566</u>	<u>35,686</u>	<u>7,143</u>
Event Income				
<i>Fun Day</i>	86	-	86	-
<i>Luncheon Club</i>	134	-	134	-
<i>Toddler Group</i>	323	-	323	-
	<u>543</u>	<u>-</u>	<u>543</u>	<u>-</u>
Minibus Income				
<i>Community Minibus</i>	2,143	-	2,143	600
	<u>2,143</u>	<u>-</u>	<u>2,143</u>	<u>600</u>
TOTAL INCOME CHARITABLE ACTIVITIES	<u>2,818</u>	<u>35,566</u>	<u>38,384</u>	<u>7,743</u>

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

4 OTHER TRADING ACTIVITIES

	Unrestricted 2022	Restricted 2022	Total 2022	<i>Total 2021</i>
	£	£	£	£
Leafleting services	<u>-</u>	<u>-</u>	<u>-</u>	<u>220</u>

5 COSTS OF CHARITABLE ACTIVITIES BY FUND

	Unrestricted 2022	Restricted 2022	Total 2022	<i>Total 2021</i>
	£	£	£	£
CEDF Fund	-	-	-	3,125
Christmas Lights	750	-	750	-
Forum Expenses	5,748	-	5,748	3,051
Power for Change: COVID	-	-	-	1,600
TCCA: COVID 19	-	-	-	1,409
Thurrock Council: HUB Caretaker	-	1,077	1,077	-
Thurrock Council: Voluntary Sector Development Fund (VSDF)	-	129	129	141
Thurrock CVS: Small Sparks	-	120	120	-
	<u>6,498</u>	<u>1,326</u>	<u>7,824</u>	<u>9,326</u>

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

5b DETAILS OF CHARITABLE ACTIVITY EXPENSES

	Forum	Thurrock Council: HUB Caretaker	Thurrock Council VSDF	Thurrock CVS: Small Sparks	2022 Total	2021 Total
	£	£	£	£	£	£
Advertising	-	20	-	-	20	-
Christmas Bag Project	-	-	-	-	-	336
Equipment	94	363	-	-	457	3,125
Event Expenses	156	-	-	-	156	-
Insurance	300	-	-	-	300	566
Licenses	100	-	-	-	100	-
Luncheon Club Expenses	76	-	-	-	76	-
Minibus Expenses	4,319	-	-	120	4,439	3,350
Payroll Expenses	-	533	-	-	533	-
Printing, Postage and Stationery	33	-	-	-	33	-
Repairs and Renewals	350	-	-	-	350	25
Sundry	40	-	-	-	40	273
Telephone	18	11	-	-	29	40
Toddler Group Expenses	262	-	-	-	262	-
Training	-	150	129	-	279	-
Travel	-	-	-	-	-	61
Volunteer Reimbursement	-	-	-	-	-	1,409
Youth work	-	-	-	-	-	141
	5,748	1,077	129	120	7,074	9,326

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

6 EMPLOYEE INFORMATION

During the year to 31 March 2022, the average number of employees was 1 (2021: none). At the year end the Charity had 1 employee. The trustees' received no remuneration and details of expenses reimbursed are included in note 15.

There were no employees whose annual remuneration was £60,000 or more.

7 GOVERNANCE COSTS

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Legal	<u>40</u>	<u>-</u>	<u>40</u>	<u>40</u>

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

8 TANGIBLE FIXED ASSETS

	Outside Facilities £	Total £
COST		
At 1 April 2021	9,924	9,924
Additions in the year	-	-
Disposal in the year	-	-
At 31 March 2022	<u>9,924</u>	<u>9,924</u>
DEPRECIATION		
At 1 April 2021	9,924	9,924
Charge for the year	-	-
At 31 March 2022	<u>9,924</u>	<u>9,924</u>
NET BOOK VALUE		
31 March 2022	<u>-</u>	<u>-</u>
31 March 2021	<u>-</u>	<u>-</u>

9 DEBTORS

	Total 2022 £	<i>Total 2021 £</i>
Other Debtors	305	<i>320</i>
	<u>305</u>	<u><i>320</i></u>

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2022 £	Total 2021 £
Trade creditors	6	6
Other creditors	250	250
Other taxation and Social Security	106	-
Accrued Expenses	750	-
Deferred income	18,791	-
	<u>19,903</u>	<u>256</u>

11 ANALYSIS OF DEFERRED INCOME

During the year a grant was received from Thurrock Council for the recruitment, training, and provision of a part time caretaker for the Aveley HUB. The grant was paid in advance of any provision taking place and a fee per hour has been agreed as part of the grant. Therefore, the income will be recognised as the caretaking provision is provided. Below is the analysis of the movement in the year:

	2022 (£)
Deferred income at 1 April 2021	-
Income received and deferred	20,000
Income released in year	(1,209)
Deferred income at 31 March 2022	18,791

12 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund Balances are represented by:

	Unrestricted 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Non-current Assets	-	-	-	-	-
Current Assets	28,503	5,000	43,972	77,465	23,462
Current Liabilities	(19,903)	--	-	(19,903)	(256)
Total Net Assets	<u>8,600</u>	<u>5,000</u>	<u>43,972</u>	<u>57,572</u>	<u>23,206</u>

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

13 RESTRICTED FUND BALANCE

	As at 1 Apr 21 £	Income £	Transfers £	Expenses £	As at 31 Mar 22 £
Aveley War Memorial Restoration Fund	1,384	-	-	-	1,384
Awards for All Platinum Jubilee & 22-23 Events	-	9,500	-	-	9,500
CEDF Fund	-	23,750	-	-	23,750
Co-op – Hub Project	2,774	-	-	-	2,774
Co-op – Foundation Project	132	1,119	-	-	1,251
The Ford Britain Trust	2,200	-	-	-	2,200
Thurrock Council HUB Caretaker	-	1,077	-	(1,077)	-
Thurrock Council Hub Fund	2,103	-	-	-	2,103
Thurrock Council – Voluntary Sector Development Fund	139	-	-	(129)	10
#NationalLottery Fund	1,000	-	-	-	1,000
Thurrock CVS: Small Sparks	-	120	-	(120)	-
	<u>9,732</u>	<u>35,566</u>	<u>-</u>	<u>(1,326)</u>	<u>43,972</u>

14 FUNDS

The unrestricted fund comprises of funds that the trustees are free to use within its charitable objectives.

During the year the Trustees had designated the following funds

Match Funding – CEDF – New Minibus Fund

As part of a successful bid to Thurrock Council's Community Environmental Development Fund (CEDF) the Trustees were required to raise matching funding to the value of £5,000 and this was funded out of the Charity's unrestricted reserves.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

14 FUNDS (continued)

The Trustees have setup the following restricted reserves when income came into the charity with restrictions on its use.

Aveley War Memorial Restoration Fund

On 19th February 2009, the Trustees setup a fund to enable the Charity to raise funds to carry out restoration work on the war memorial in Aveley.

The purpose is to raise funds from donations made by individuals and other institutions such as local businesses to fund this work. The Trustees' made the following restrictions of the fund:

The Trustees have restricted the funds use to the restoration of the war memorial in Aveley. Any surplus funds are to be used for the on-going maintenance of the war memorial.

Awards for All – Platinum Jubilee and 22-23 Events

During the year the Charity was successful in apply for the National Lottery – Awards for All fund for £9,500 towards the Queen's Platinum Jubilee Celebrations in Aveley along with other events in 2022 -23.

CEDF

This fund relates to a grant received from Thurrock Council from their Community Environmental Development Fund (CEDF) this was to purchase equipment to benefit the local community. The bid submitted for 21-22 was to purchase a new minibus for the Community.

Co-op Hub Fund – Hub Project

This fund relates to a grant received from the Co-operative Local Community Fund for the development of the Aveley HUB.

Co-op Hub Fund – Foundation

This fund relates to a grant received from the Co-operative Local Community Fund to support the community work carried out by the Foundation.

The Ford Britain Trust

This fund relates to a grant received from the Ford Britain Trust to purchase an interactive whiteboard for the community.

Thurrock Council Hub Grant

This fund relates a grant given by Thurrock Council to fund the development of the Aveley HUB project.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

14 FUNDS (continued)

Thurrock Council: HUB Caretaker

This fund relates to a grant given by Thurrock Council to employ and fund a part-time caretaker for the HUB. This includes the costs of recruitment, training, and equipment for the post along with funding to the Charity in administering the process.

Thurrock Council: Voluntary Sector Development Fund

This fund relates to a grant award by Thurrock Council to fund the development of youth work within the community.

#NationalLottery Fund

This fund relates to a grant award by the National Lottery for their 25th anniversary for work in a local community. AVCF was awarded a grant of £1,000 towards an opening event for the new community HUB building and a display cabinet to be installed in the building.

15 TRANSFERS BETWEEN FUNDS

During the year a transfer of £5,000 was transferred between unrestricted reserves to designated reserves to designate the required funds needed for match funding of a successful CEDF bid for a new minibus which was purchased in 2022.

16 COMPANY LIMITED BY GUARANTEE

The charitable company is a private company limited by guarantee and consequently does not have share capital. It is registered in England and Wales. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

The Registered Office is:
Aveley Christian Centre
Aveley Close
Aveley
RM15 4AB

The Company was under the control of the Directors/Trustees.

AVELEY VILLAGE COMMUNITY FORUM LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

17 RELATED PARTY TRANSACTIONS

During the year, the following Trustees received expense reimbursement:

	2022	2021
	£	£
Mr A Day	589	6,945
Mr A W Field	1,293	311
	<u>1,882</u>	<u>7,256</u>

All expense reimbursements were for expenses incurred on behalf of the Charity. A Day expense reimbursement in 2021 were higher than these years due to the purchase of number of pieces of equipment and the running of volunteer expenses for COVID 19 projects in which Mr A Day paid volunteers personally and then claimed it through the Foundation as expenses to ensure that volunteers expenses were paid within 24 -36 hours. This was an interim measure at the beginning of the pandemic and the number of volunteer expenses.

During the year, hire expenses of £265 were charged to the Charity by Aveley Christian Centre, a charity which Alex Day and Alan Field, are a trustee of. The hire expenses were for the use of Aveley Christian Centre's building. At the year end the amount of £55 (2021: £320) remain unpaid and is included within other debtors which relates to balance due from Aveley Christian Centre, This was in relation to a cost sharing arrangement.

In the opinion of the Directors there is no ultimate controlling party.

18 RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES.

For the period ending:	2022	2021
	£	£
Net income	34,366	463
Adjustment for:		
Decrease in debtors/No movement	15	-
Increase in creditors /No movement	19,647	-
Net cash provided in Operating Activities	<u>54,028</u>	<u>463</u>