

Charity number: 1126878

Lisvane Baptist Church

**Trustees' report and financial statements
for the year ended 31 March 2024**

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Lisvane Baptist Church

Legal and administrative information

Charity number	1126878
Registered office	Lisvane Baptist Church office 32 Plas- Y -Delyn Lisvane Cardiff CF14 0ST
Trustees	
Roz Barnes	
Sheila Burr	Resigned 4th May 2023
Amanda Coombs	
Paul Davies	
Graham Hill	Appointed 4th May 2023
Sharon Hunt	Appointed 4th May 2023
Chris Parsons	
Bankers	Lloyds Bank 31 Queen Street Cardiff
Independent Examiner	Paul Burnell ACMI C Mgmt Services Ltd 69 Velindre Road Cardiff CF14 2TF

Lisvane Baptist Church

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st March 2024

This is the report of the Trustees for the year ending 31st March 2024 for Lisvane Baptist Church.

Governance and Structure

Lisvane Baptist Church is constituted as a charitable trust registered with the Charity Commission in November 2008 under charity number 1126878. It is governed by a constitution last updated in 2009 based on the model constitution developed by the Baptist Union of Great Britain. Under this constitution the trustees are appointed by the Church Membership and are responsible to the Church Members for the day to day running of the Church. Church Members' meetings are held at least quarterly and have final authority.

Purpose

The primary purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church also seeks to advance Christian education and carry out other charitable purposes in both the United Kingdom and in other parts of the world.

Activities

When planning activities the trustees consider the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We seek to enable ordinary people to live out their Christian faith within our community through a range of activities, many of which are held in the local community hall (Lisvane Memorial Hall). These activities include:

- Sunday morning church services
- "Bubbles": A weekly community session each term-time Monday morning for babies and/or pre-nursery children along with their carers
- "Time to Talk": A weekly community adult group held on Thursday afternoons offering friendship and fellowship to the local community with a short spiritual reflection.
- Various home-based bible study meetings aimed at developing a deeper understanding of the bible and personal relationship with God.
- Joint Remembrance Day and festival services with St Denys Church of Wales, also based in Lisvane.

Pastoral Care

In addition to the above activities the trustees seek to ensure that every individual associated with the church is cared for and supported physically, emotionally and spiritually to the best of the church's ability. In order to facilitate and oversee the associated activities, one of the deacons is given a specific role of Pastoral Support.

Safeguarding of Children and Vulnerable Adults

The trustees consider that the Safeguarding of children and vulnerable adults requires the highest levels of attention. To this end the Church has developed a Safeguarding Policy based on the template provided by

the Baptist Union of Great Britain. In line with this policy the Church has appointed Lesley Scarratt as the Designated Person for Safeguarding (DPS).

Premises

As noted above most meetings are held in the local village hall which we believe helps to define our place at the centre of the local community. The Church owns two residential properties in close proximity to the village hall, both of which have previously been used as manses to house full time staff members, but are currently leased out to tenants. In addition to these two properties the church also owns a small two-storey office and meeting room which was built as an annex to one of the two manses between 2020 and 2022. The office also serves as a meeting room for smaller gatherings of church friends and members.

Staffing

During the 2023-24 financial year there were no paid staff members. The church has continued to operate without paid staff, with the trustees offering the necessary guidance and other members and friends of the church giving of their time and giftings in order to further the work of the Baptist Church in Lisvane.

Financial Review

Whilst there are no paid staff and both manses are leased out, there is a surplus of income over expenditure, and this has allowed the church to increase its financial giving to other charities which are sympathetic to the Church's aims and objectives both locally and further afield, whilst also increasing the reserves held on account. The church anticipates employing a full-time minister in the next financial year (2024-25) at which point there is likely to be a deficit of income versus expenditure for a period of time. The reserves which have been accrued are expected to cover this deficit for at least three years.

Reserves Policy

The church aims to hold funds to cover at least six months expenditure and to offer financial security of employment to a new employee of at least 3 years.

Affiliations

The Church is a member of the Baptist Union of Great Britain (Baptist Union) and the South Wales Baptist Association. It is also a member of the Lisvane Community Association.

Financial Gifting by the Church

The church supports a number of other charities which it considers to be aligned to the purposes of the church, by both regular gifting and occasional one-off gifts. Regular gifting is made to:

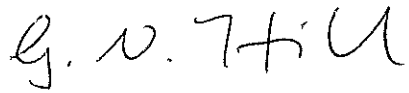
- Teacher Aid. A local charity which supports Nsobe Community School in Zambia
- Rainbow of Hope. A local charity supporting homeless and vulnerable people in Cardiff
- BMS (Baptist Missionary Society) World Mission, a charity supporting wider Christian mission around the world.
- Local (Korean) Missionaries to Wales.

Looking to the Future

The trustees and church members are now in agreement that a full-time minister should be appointed and the church has entered the Baptist Union "settlement" process which circulates such vacancies to Baptist Union accredited ministers seeking a position. Notwithstanding this anticipated appointment, The Church

recognise the need to progress its aims and it is actively pursuing opportunities for growth and development of the spiritual life of members and of the wider community.

This report was approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'G. N. Hill'.

Graham Hill
Lisvane Baptist Church Treasurer
Date: 2nd May 2024

**Independent Examiner's Report
To the Trustees of Lisvane Baptist Church
For the Year to 31 March 2024**

I report to the trustees on my examination of the accounts of Lisvane Baptist Church for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of Lisvane Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Paul Burnell

Paul Burnell
C Mgmt Services Ltd
Independent examiner
69 Velindre Road
Cardiff
CF14 2TF

Date: 3rd June 2024

Lisvane Baptist Church

**Statement of financial activities
For the year ending 31 March 2024**

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/24 £	Year ended 31/03/23 £
Income from:					
Donations and legacies	2	34,707	-	34,707	48,287
Other income	2	37,440	-	37,440	18,409
Total income		<u>72,147</u>	<u>-</u>	<u>72,147</u>	<u>66,696</u>
Expenditure					
Charitable activities	3	52,718	-	52,718	59,515
Total expenditure		<u>52,718</u>	<u>-</u>	<u>52,718</u>	<u>59,515</u>
Net movement in funds for the year		19,429	-	19,429	7,181

The Statement of Financial Activities includes all gains and losses recognised in the year.

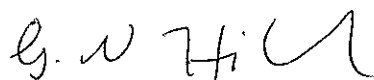
The notes on pages 10 to 14 form part of these financial statements.

Lisvane Baptist Church

**Balance sheet
as at 31 March 2024**

	Note	31 st March 2024		31 st March 2023	
		£	£	£	£
Fixed Assets	7				
32 Plas-y-Delyn (valuation 31/3/22)			680,000		680,000
2 Heol-y-Delyn			<u>280,000</u>		<u>280,000</u>
			960,000		960,000
Current assets					
Tenancy Deposit		1,200		1,200	
Loan for Flat Deposit (M & E)		980			
Outstanding Gift Aid		8,096			
Accrued Income		502			
Investments		116,284		112,463	
Cash at bank and in hand		<u>50,062</u>		<u>37,843</u>	
		177,124		151,506	
Creditors: amounts falling due within one year	6	<u>1,005</u>		<u>10,249</u>	
Net current assets			<u>176,119</u>		<u>141,257</u>
Creditors: amounts falling due within one year			-		-
Net Assets			<u>1,136,119</u>		<u>1,101,257</u>
Funds					
Restricted funds			960,000		1,061,486
Unrestricted funds			<u>176,119</u>		<u>39,771</u>
Total funds			<u>1,136,119</u>		<u>1,101,257</u>

The financial statements were approved by the trustees and signed on their behalf by:



Graham Hill
Treasurer

Date: 3rd June 2024

Lisvane Baptist Church

Notes to financial statements for the year ending 31 March 2024

1 Charity status

Lisvane Baptist Church is an unincorporated organisation registered as a charity in England and Wales, number 1126878. The registered office is Lisvane Baptist Church, 32 Plas-y Delyn, Lisvane, Cardiff CF14 0ST.

Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

Lisvane Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Lisvane Baptist Church

Notes to financial statements for the year ending 31 March 2024

Fixed Assets and Depreciation

No depreciation is provided on Land and Buildings. The charity adopts a policy of maintaining properties to a high standard, which prolongs their useful lives and enhances their residual value. As such the trustees feel that any depreciation arising is immaterial. All maintenance costs are written off as expenditure in the Statement of Financial Activities.

Pension Costs and other post-retirement benefits

The charity contributes to the Baptist pension fund. Contributions payable to the charity's pension scheme are charged to the statement of Financial Activities in the period to which they relate.

2 Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations	34,707	-	34,707	38,238
Tax recovered	-	-	-	10,049
	34,707	-	34,707	48,287
Other income				
Manse Rent	31,200	-	31,200	13,200
Mission	1,205	-	1,205	1,030
Miscellaneous	1,152	-	1,152	2,919
Interest	3,883	-	3,883	1,260
	37,440	-	37,440	18,409
Total	72,147	-	72,147	66,696

3 Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Pastor salary, pensions and expenses	1,008	-	1,008	16,867
Other ministries salary and pension	-	-	-	7,804
Mission	23,127	-	23,127	11,580
Children & Youth	1,321	-	1,321	174
Worship	3,005	-	3,005	2,584
Pastoral	529	-	529	810
	28,990	-	28,990	39,819
b. Support and Administration				
Manse	8,934	-	8,934	8,479
Office Building	2,522	-	2,522	1,406
Hall hire	10,171	-	10,171	8,707
Support services	2,101	-	2,101	1,104
	23,728	-	23,728	19,696
Total	52,718	-	52,718	59,515

Lisvane Baptist Church

Notes to financial statements for the year ending 31 March 2023

4 Trustees' remuneration and expenses

No Trustees received any remuneration for their role as a Trustee.

Reimbursement of expenses to Trustees and connected persons through the year amounted to £4,548.

5 Employees

Employment costs	Year ending 31/3/24 £	Year ending 31/3/23 £
Wages & salaries	-	20,546
Social security & Pension costs	1,008	2,044
	<u>1,008</u>	<u>22,590</u>

The charity had no employees during the year. Its activities are generally carried out by volunteers. Following the release of previous staff during the previous financial year, payments were made to the Baptist Union Pension Scheme due to cessation expenses and no liability remains to that Scheme.

6 Creditors: Amounts falling due within one year

	Year ending 31/3/24 £	Year ending 31/3/23 £
Baptist Pension Fund deficit	-	8,300
Accrued expenses	1,005	1,949
	<u>1,005</u>	<u>10,249</u>

7 Fixed assets - Tangible

	Land and Buildings freehold	Fixtures Fittings & Equipment	Total Assets
At 1 Apr 2023	960,000	-	960,000
Additions	-	-	-
At 31 Mar 2024	<u>960,000</u>	<u>-</u>	<u>960,000</u>

8 Taxation

This is a registered charity and is, therefore, exempt from taxation.