

Charity number: 1126878

Lisvane Baptist Church

**Trustees' report and financial statements
for the year ended 31 March 2023**

Contents

Charity Information	2
Report of the Trustees	3 - 5
Report of the Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Accounts	9 - 11

Lisvane Baptist Church

Legal and administrative information

Charity number

1126878

Registered office

Lisvane Baptist Church office
32 Plas- Y -Delyn
Lisvane
Cardiff CF14 0ST

Trustees

Chris Williams

Val Dobie

David James

Chris Parsons

Roz Barnes

Sheila Burr

Paul Davies

Amanda Coombs

Resigned 30th September 2022

Resigned 8th September 2022

Resigned 21st July 2022

Appointed 8th January 2023

Appointed 8th September 2022

Appointed 8th September 2022

Appointed 8th September 2022

Appointed 8th September 2022

Bankers

Lloyds Bank
31 Queen Street
Cardiff

Independent Examiner

Paul Burnell ACMI
C Mgmnt Services Ltd
69 Velindre Road
Cardiff
CF14 2TF

Lisvane Baptist Church

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st March 2023

This is the report of the Trustees for the year ending 31st March 2023 for Lisvane Baptist Church.

Governance and Structure

Lisvane Baptist Church is constituted as a charitable trust registered with the Charity Commission in November 2008 under charity number 1126878. It is governed by a Constitution last updated in 2009 based on the model constitution developed by the Baptist Union of Great Britain. Under this constitution the trustees are appointed by the Church Membership and are responsible to the Church Members for the day to day running of the Church. Church Members' meetings are held at least quarterly and have final authority.

Purpose

The primary purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church also seeks to advance Christian education and carry out other charitable purposes in both the United Kingdom and in other parts of the world.

Activities

When planning activities the trustees consider the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. We seek to enable ordinary people to live out their Christian faith within our community through a range of activities, many of which are held in the local community hall (Lisvane Memorial Hall). These activities include:

- Sunday morning church services
- "Bubbles": A weekly community session each term-time Monday morning for babies and/or pre-nursery children along with their carers
- "Time to Talk": A weekly community adult group held on Thursday afternoons offering friendship and fellowship to the local community with a short spiritual reflection.
- Various home-based bible study meetings aimed at a developing a deeper understanding of the bible and personal relationship with God.
- Joint Remembrance Day and festival services with St Denys Church of Wales, also based in Lisvane.

Pastoral Care

In addition to the above activities the trustees seek to ensure that every individual associated with the church is cared for and supported physically, emotionally and spiritually to the best of the church's ability.

In order to facilitate and oversee the associated activities, one of the deacons is given a specific role of Pastoral Support.

Safeguarding of Children and Vulnerable Adults

The trustees consider that the Safeguarding of children and vulnerable adults requires the highest levels of attention. To this end the Church has developed a Safeguarding Policy based on the template provided by the Baptist Union of Great Britain. In line with this policy the Church has appointed Lesley Scarratt as the Designated Person for Safeguarding (DPS).

Premises

As noted above most meetings are held in the local village hall which we believe helps to define our place at the centre of the local community. The Church owns two residential properties in close proximity to the village hall, both of which have previously been used as manses to house full time staff members, but are currently leased out to tenants. In addition to these two properties the church also owns a small two-storey office and meeting room which was built as an annex to one of the two manses between 2020 and 2022. The upper room of the annex serves as a small meeting room for the church.

Staffing

During the year the two paid staff members resigned their positions. The church has continued to operate without paid staff, with the trustees offering the necessary leadership and them and other volunteers freely giving of their time and giftings in order to further the work of the Baptist Church in Lisvane.

Financial Review

The financial position of the church is now satisfactory with sufficient liquid reserves to cover any likely but unexpected costs, and a surplus of income over expenditure expected whilst there are no paid staff and both manses are leased out. It is anticipated that this will allow the church to increase its financial giving to other charities both local and further afield which are sympathetic to the Church's aims and objectives.

Reserves Policy

The church aims to hold funds to cover at least six months expenditure.

Affiliations

The Church is a member of the Baptist Union of Great Britain (Baptist Union) and the South Wales Baptist Association. It is also a member of the Lisvane Community Association.

Financial Gifting by the Church

The church supports a number of other charities which it considers to be aligned to the purposes of the church, by both regular gifting and occasional one-off gifts. Regular gifting is made to:

- Teacher Aid. A local charity which supports Nsobe Community School in Zambia
- Rainbow of Hope. A local charity supporting homeless and vulnerable people in Cardiff
- BMS (Baptist Missionary Society) World Mission, a charity supporting wider Christian mission around the world.

Looking to the Future

Whilst it is expected that the Church will employ one or more paid staff in future, the exact nature of such a role(s) is currently the subject of prayer and discussion both within the leadership team and with Church members. Notwithstanding the probability of such an appointment(s) in the future, the Church trustees recognise that the Church needs to progress in its aims regardless of whether a paid person is, and they are actively pursuing opportunities for growth and development of the spiritual life of members and of the wider community.

This report was approved by the Trustees and signed on their behalf by:



Christopher D. Parsons
Chair of Trustees
Date: 21st October 2023

**Independent Examiner's Report
To the Trustees of Lisvane Baptist Church
For the Year to 31 March 2023**

I report to the trustees on my examination of the accounts of Lisvane Baptist Church for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity trustees of Lisvane Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under s. 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under s. 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed

Paul Burnell

Paul Burnell
C Mgmt Services Ltd
Independent examiner
69 Velindre Road
Cardiff
CF14 2TF

Date: 23rd October 2023

Lisvane Baptist Church

**Statement of financial activities
For the year ending 31 March 2023**

	Note	Unrestricted funds £	Restricted funds £	Year ended 31/03/23 £	Year ended 31/03/22 £
Income from:					
Donations and legacies	2	48,287	-	48,287	73,364
Other income	2	17,923	486	18,409	13,779
Total income		66,210	486	66,696	87,143
Expenditure					
Charitable activities	3	59,515	-	59,515	111,564
Total expenditure		59,515	-	59,515	111,564
Net movement in funds for the year		6,695	486	7,181	(24,421)

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 14 form part of these financial statements.

Lisvane Baptist Church

**Balance sheet
as at 31 March 2023**

	Note	31 st March 2023		31 st March 2022	
		£	£	£	£
Fixed Assets	7				
32 Plas-y-Delyn (valuation 31/3/22)			680,000		680,000
2 Heol-y-Delyn			<u>280,000</u>		<u>280,000</u>
			960,000		960,000
Current assets					
Tenancy Deposit		1,200		1,200	
Investments		112,463		111,203	
Cash at bank and in hand		<u>37,843</u>		<u>30,425</u>	
		151,506		142,828	
Creditors: amounts falling due within one year	6	<u>10,249</u>		<u>14,653</u>	
Net current assets			<u>141,257</u>		<u>128,175</u>
Creditors: amounts falling due within one year					
Net Assets			<u>1,101,257</u>		<u>1,088,175</u>
Funds					
Restricted funds			1,061,486		1,061,000
Unrestricted funds			<u>39,771</u>		<u>27,175</u>
Total funds			<u>1,101,257</u>		<u>1,088,175</u>

The financial statements were approved by the trustees and signed on their behalf by:



Chair of Trustees

Date: xxxxxxxxxx 21/10/23

Lisvane Baptist Church

Notes to financial statements for the year ending 31 March 2023

1 Charity status

Lisvane Baptist Church is an unincorporated organisation registered as a charity in England and Wales, number 1126878. The registered office is Lisvane Baptist Church, 32 Plas-y Delyn, Lisvane, Cardiff CF1 40ST.

Accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011 and the UK Generally Accepted Accounting Practice.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

Lisvane Baptist Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Lisvane Baptist Church

Notes to financial statements for the year ending 31 March 2023

Fixed Assets and Depreciation

No depreciation is provided on Land and Buildings. The charity adopts a policy of maintaining properties to a high standard, which prolongs their useful lives and enhances their residual value. As such the trustees feel that any depreciation arising is immaterial. All maintenance costs are written off as expenditure in the Statement of Financial Activities.

Pension Costs and other post-retirement benefits

The charity contributes to the Baptist pension fund. Contributions payable to the charity's pension scheme are charged to the statement of Financial Activities in the period to which they relate.

2 Donations and legacies	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations	38,238	-	38,238	58,828
Tax recovered	10,049	-	10,049	14,536
	48,287	-	48,287	73,364
Other income				
Manse Rent	13,200	-	13,200	11,880
Mission	1,030	-	1,030	800
Miscellaneous	2,919	-	2,919	1,099
Interest	774	486	1,260	
	17,923	486	18,409	13,779
Total	66,210	486	66,696	87,143
3 Charitable activities	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Pastor salary, pensions and expenses	16,867	-	16,867	35,998
Other ministries salary and pension	7,804	-	7,804	14,140
Mission	11,580	-	11,580	12,000
Children & Youth	174	-	174	1,908
Worship	2,584	-	2,584	1,670
Pastoral	810	-	810	766
	39,819	-	39,819	66,482
b. Support and Administration				
Manse	8,479	-	8,479	33,180
Office Building	1,406	-	1,406	4,990
Hall hire	8,707	-	8,707	4,553
Support services	1,104	-	1,104	2,359
	19,696	-	19,696	45,082
Total	59,515	-	59,515	111,564

Llsvane Baptist Church

Notes to financial statements for the year ending 31 March 2023

4 Trustees' remuneration and expenses

No Trustees received any remuneration for their role as a Trustee.

Reimbursement of expenses to Trustees and connected persons through the year amounted to £2,732.

5 Employees

Employment costs	Year ending 31/3/23 £	Year ending 31/3/22 £
Wages & salaries	20,546	39,365
Social security & Pension costs	2,044	4,048
	<u>22,590</u>	<u>43,413</u>

The charity had one full-time employee who left employment in September and one part-time employee who left employment in October. Its activities are generally carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

6 Creditors: Amounts falling due within one year

	Year ending 31/3/23 £	Year ending 31/3/22 £
Baptist Pension Fund deficit	8,300	14,200
Accrued expenses	1,949	453
	<u>10,249</u>	<u>14,653</u>

7 Fixed assets - Tangible

	Land and Buildings freehold	Fixtures Fittings & Equipment	Total Assets
At 1 Apr 2022	960,000	-	960,000
Additions	-	-	-
At 31 Mar 2023	<u>960,000</u>	<u>-</u>	<u>960,000</u>

8 Taxation

This is a registered charity and is, therefore, exempt from taxation.