

# **Norwich Central Baptist Church**

## **Trustee's Report and Financial Statements**

**For the Year Ended 31st March 2022**

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**Norwich Central Baptist Church is registered with the Charity Commission  
Registration number 1126847**

**Norwich Central Baptist Church**  
**Trustee's Report and Financial Statements**  
**Year Ended 31<sup>st</sup> March 2022**

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# Norwich Central Baptist Church

## Charity Information

Year Ended 31<sup>st</sup> March 2022

<b>Trustees</b>	Tom Madders (Minister) (from Jan 2022) Gill Duffy Bev Cant (Church Secretary) Lesley Easton (Treasurer until May 2021) David Abeyta (resigned May 2021) Tristan Baldry Alan Barnes Rob Evans Elaine Gathercole (resigned July 2021) Steve Genders Miriam Menga (resigned June 2021) Paulo Mussi Evette Sharpe
<b>Property Trustees</b>	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
<b>Bankers</b>	Barclays Bank St Stephens Branch, Norwich  CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Charity Registered Number</b>	1126847
<b>Principal Office</b>	Norwich Central Baptist Church Duke Street Norwich Norfolk NR3 3AP
<b>Independent Examiner</b>	Anthony James Brice FCCA, Director Annatrice Limited Chartered Certified Accountant and Registered Auditor The Old Forge, The Street Pulham St Mary Diss Norfolk IP21 4RD

# Norwich Central Baptist Church

## Trustee's Annual Report

### Year Ended 31<sup>st</sup> March 2022

The Trustees presents its annual report together with the financial statements of Norwich Central Baptist Church (the charity) for the year ended 31<sup>st</sup> March 2022. The financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

#### Structure, governance and management

##### Constitution

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable it to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Document is the "Constitution for Norwich Central Baptist Church. October 2008".

##### Method of Appointment or Election of Trustee

The Charity Trustees, which include the Minister, Church Secretary and Treasurer, who are collectively known as the Leadership, are appointed at Members Meetings. They are responsible for the day to day management and oversight of the Church's operations, together with the financial and legal aspects of the Charity. With the exception of the Minister, Trustees can be elected for an initial period of up to four years, after which they are eligible for re-election for one further term of four years. They are then required to step down for at least one year, before being eligible for reappointment.

Church Membership is open to those who:

- accept the Beliefs of the Church;
- meet the Church's qualification on Baptism;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the Church Members' Meeting;
- acknowledge their responsibilities as Church Members;
- have their membership application accepted by the Church Members' Meeting

##### Organisational Structure and Decision Making

Ordinary Members Meetings normally take place five times per year and they have the responsibility for the overall policy of the church. These are an opportunity to consider and review matters associated with the life of the Church, including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget and with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

##### Related Party Relationships

Related party relationships are limited to those between the Charity and The Baptist Union.

##### Risk Management

The Trustees has considered the risks the Charity faces and has concluded that there are no major risks at this time. A review of risks is made on a regular basis.

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**Trustee's Annual Report (continued)**  
**Year Ended 31<sup>st</sup> March 2022**

**Objectives and Activities**

Policies and Objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our Vision is **To Know Jesus and to Make Jesus Known** and the following Culture Statements are some of the things that are important to us.

**Being Bible based and Prayer focussed** - We love dynamic Bible teaching that is relevant for everyday life. Prayer changes the world - praise, confession and intercession needs to be at the heart of all that we do.

**Being Spirit-led worshippers** – We are blessed that as Christians we don't have to live in our own strength. We have the gift of the Holy Spirit to equip us and guide us as we seek to faithfully follow Christ. We encourage people to explore the rich and varied gifts of the Spirit, including prophecy, healing, speaking in tongues. In corporate worship we see ourselves as a family church with a mix of people in terms of age, race and background; we seek to embrace the best of both traditional and contemporary styles.

**Sharing life** – There are many amazing people who come to the church who have experienced God in lots of different ways. Getting to know others, developing friendships, discovering a place where we are accepted and it is safe to be ourselves, is important. We have to make time for this so we encourage people to spend time with others outside of Sunday services.

**Serving** – We are privileged that God has given each of us gifts and therefore we have something to offer back to God. We aim to help people discover how they can best serve God and each other.

**Sharing faith** – We believe the best of life comes through knowing Jesus, so we will share our faith in words and action. We don't exist just for those who already come to church but want to give others the opportunity to experience His love. Each person is special to God and we should make each person feel special and that they can belong to our church family.

**Community committed** - We are located in a particular community. We will seek to bring a positive impact to those that live and work around us through our vibrancy and love for our neighbours.

**Being Kingdom inspired** - We experience a 'holy discontent' that leads us to work towards Kingdom values. This includes supporting Christian missionaries

**Public Benefit**

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined in this document clearly demonstrate that the charity is providing a benefit to the public.

Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both for its membership and for the community generally. Our aim is to show the love of Jesus Christ in both word and deed. However for a significant portion of this accounting period the guidelines in respect of the Coronavirus affected the way in which we conducted many of our activities.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. Although covid restrictions were eased during this period we continue to stream the Sunday morning service and our Portuguese Speaking Service via You Tube. This brought the services to a greater audience including those who are house bound, ill or infirm, those working or away from home and also to people interested in seeing what our church service is all about. In September we started a monthly Evening Sunday Service and in January we held a special service to celebrate the 3 year anniversary of the Portuguese Speaking Church.

We employ a Children's and Community worker who works with local schools and arranges the children's Quest groups that meet during the Sunday morning Services.

Open the Book assemblies at Mousehold Infant school started September 2021 and ran weekly for the whole year.

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**Trustee's Annual Report (continued)**  
**Year Ended 31<sup>st</sup> March 2022**

Also in September a new Tuesday parent and toddler group commenced at the Hub with the help of some local parents.

Café Tots restarted on Wednesday mornings which is very well attended.

In October there was a Quest games evening and 'sleep' over at the church and a Light Party at the Hub for the primary school aged children in local community.

Last March teaching commenced once a week in every class at St Clements Hill Primary School helping them to teach their Christianity syllabus.

We held Messy Church at the Hub at Christmas, Easter, and a couple of times in the summer term.

Family picnics were held each Sunday in July 2021 and from October Church Family Lunches were held every month attracting good turnouts of around 70 people.

The Church firmly believes in the power of prayer and it is fundamental to our faith and church life. Prayer is part of many of our activities and we have a monthly Prayer Evening called 'Encounter.' Members and the community can request prayer in many ways – we have a text number, email address, phone number and a prayer box within the church where requests can be made. In February we held a Special Prayer Evening for the situation in Ukraine.

The Church runs a number of small contact groups which meet regularly and operate as disciple-making, pastorally caring small groups. Additional support is also available and provided by the Church's Pastoral Care Team

During this financial period we were able to reopen as a Foodbank Distribution Centre and our Café Tots and Stay and Play Groups for pre-school children welcome visitors once again. A new Youth Club started up in October.

Our Café @Hub once again opened in May complete with a new garden area. However after our cook left in November it was decided to close the Café pending a decision on the future of the Hub premises.

In May, July, August, October and February we delivered food parcels to local families who struggle to provide food for their children in the school holidays. This initiative was supported by the Norwich Foodbank.

Our properties are also used by a number of local Community organisations who work with vulnerable people and we aim to demonstrate Christ's love for each person in all our dealings with them. These include

- Alcoholic Anonymous
- Narcotics Anonymous
- Overeaters Anonymous
- Sex Addicts Anonymous
- The drug and alcohol rehabilitation centre, Hebron Trust who use Chapel House as a home for women who have been through the 12 step recovery programme, as a 'move-on' home to help women integrate back into life, whilst they provide life skills help and support.
- Clarion Housing - 2 days a week for ad hoc meetings plus monthly training courses covering food hygiene, first aid & English Skills.
- 4Cs (Centre for Christian Care and Counselling) – This is a charity staffed by both male and female qualified counsellors who work on a voluntary basis and offer compassionate, client-centred counselling to individuals. They see over 60 individuals each week and are based at our Duke Street premises.
- In November we became a Winter Shelter for the Homeless on Thursday, Friday and Saturday each week until March
- Sadly lack of funding has prevented one such organisation from returning after covid but on leaving stated "I would like to take this opportunity to thank NCBC for all their kindness, commitment and consideration over the last few years. Our colleagues and customers have always been welcomed and included as part of the NCBC community, which has made a significant difference to delivering our support service. In the time 4women has been based at NCBC, over 400 vulnerable women accessed the service, many have achieved positive outcomes and moved on with their lives, therefore there is much to celebrate and be proud of"

Other activities during the year included:

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- Use of our buildings as Polling Stations
- Quiz Nights
- A Men's 'Wild Camping Night'
- Three Weddings
- Support for the Samaritan's Purse 'Operation Christmas Child' Appeal
- Start of regular Ladies events occurred

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church is GDPR compliant in accordance with the Data Protection Act 2018.

**Achievements and performance**

Review of Activities

The Church measures its success against our principal purpose, our vision and our culture statements. These include areas such as caring, growing in and sharing faith, relationships, encouragement and being a positive and valued part of the local community. We recognise that these can be difficult to measure in the best of times but markedly more so during the changing situation we faced with the covid pandemic that presented many new challenges and opportunities that the Church tackled during a two year period without a Minister. The activities we mention above describe some of the ways we dealt with these during this financial year. Plus in January 2022 we were delighted to welcome Tom Madders as our new full time Minister and are excited in looking forward to the future with Tom and his family.

The year has seen a number of members leave the church, many moving to churches closer to where they live wishing to serve within their local community. However we have also seen many new people join our church and at our March Church Meeting we welcomed 15 new members.

**Financial review**

Total income for the year was £243,803 (2021: £224,685). The net outgoing resources, after all operational expenses, was £5,886 (2021: £19,073 surplus).

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation and from renting rooms to community groups.

The Church was able to continue to express its part in the life of the wider church by making grants to local, national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable.

The Church is heavily dependent on its membership and regular attenders working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The coronavirus has detrimentally affected the rental income we receive but we hope that will considerably improve as we get back to the new post covid 'norm.' However we will lose the rental income we were receiving from the manse now that we have a full time minister in place. Also soaring energy costs will seriously affect our finances in the future as churches and charities do not benefit from the energy cost cap. Plus the significant increase in the energy cap for the average household may diminish some the donations the church would normally receive.

During the year the church had to finance the removal of asbestos from the Mousehold Hub premises.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. This is currently a cost of £408.82 per month. The church understands that if it had left the scheme at the year-end, it would have to have made a one-off payment estimated to be £50,900 to meet its statutory obligations to the scheme. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

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**Trustee's Annual Report (continued)**  
**Year Ended 31<sup>st</sup> March 2022**

Reserves Policy

The Trustees considered what reasonable unrestricted reserves we should look to retain to ensure we can cope with financial challenges that might arise. Having looked at the risks to our income streams and the short and long term expenditure commitments we have, and after allowing for possible unplanned expenditure that may be needed, it was agreed we would look to keep free reserves (unrestricted funds excluding fixed assets) of £66,000. This figure will be reviewed when we set the next annual budget

The balance on free reserves will be available for future charitable expenditure. As at 31<sup>st</sup> March 2022, free reserves had a surplus of £58,420 (2021: £67,599).

Total funds as at 31<sup>st</sup> March 2022 amount to £5,140,202 (2021: £5,126,733).

**Plans for the future**

The Capital Team reported back its findings on possible Capital Expenditure that is needed in the future. It contained two main items to consider.:

- The repair and renovation of the main roof will probably cost at least £250,000.
- The Church should consider if we still need the Mousehold Hub premises or would it be more beneficial to return this to the Baptist Union who own the property?
- With our new Minister in place the church will now seek a vision as to where we believe God is leading us in the future

**Trustees' Responsibility Statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on **14/11/2022** and signed on its behalf by:

*S K Genders*

S K Genders (Nov 14, 2022 08:32 GMT)

Print Name **S K Genders** Trustee



**Independent Auditors Report**  
**to the Trustees of Norwich Central Baptist Church (continued)**  
**Year Ended 31<sup>st</sup> March 2022**

I report on the financial statements of the charity for the year ended 31st March 2022 set out on pages 8 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA, Director  
Annatrice Limited  
Chartered Certified Accountant and Registered Auditor  
The Old Forge, The Street  
Pulham St Mary  
Diss  
Norfolk  
IP21 4RD

16/11/2022

**Norwich Central Baptist Church**  
**Statement of Financial Activities**  
**Year Ended 31<sup>st</sup> March 2022**

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
<b><u>Incoming Resources</u></b>					
<b>From generated funds</b>					
Voluntary income	3	146,509	-	146,509	139,998
Investment income	4	6,765	-	6,765	6,608
Charitable activities	5	84,386	-	84,386	54,047
Other incoming resources	6	<u>2,817</u>	<u>3,326</u>	<u>6,143</u>	<u>24,032</u>
<b>Total incoming Resources</b>		<b><u>240,477</u></b>	<b><u>3,326</u></b>	<b><u>243,803</u></b>	<b><u>224,685</u></b>
<b><u>Resources Expended</u></b>					
<b>Charitable activities</b>					
Direct charitable expenditure	7	244,200	3,326	247,526	200,146
<b>Costs of generating funds</b>					
Governance costs	8	<u>2,163</u>	-	<u>2,163</u>	<u>5,466</u>
<b>Total resources expended</b>		<b><u>246,363</u></b>	<b><u>3,326</u></b>	<b><u>249,689</u></b>	<b><u>205,612</u></b>
<b>Net (outgoing)/incoming Resources</b>		<b>(5,886)</b>	<b>-</b>	<b>(5,886)</b>	<b>19,073</b>
Unrealised gains/(losses) on investments		11,773	7,582	19,355	38,407
Transfers between funds		-	-	-	-
<b>Net movement in Funds</b>		<b>5,887</b>	<b>7,582</b>	<b>13,469</b>	<b>57,480</b>
<b>Reconciliation of Funds</b>					
Balances brought forward		<u>246,707</u>	<u>4,880,026</u>	<u>5,126,733</u>	<u>5,069,253</u>
<b>Balances carried forward</b>		<b><u>252,594</u></b>	<b><u>4,887,608</u></b>	<b><u>5,140,202</u></b>	<b><u>5,126,733</u></b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements.

# Norwich Central Baptist Church

## Balance Sheet

Year Ended 31<sup>st</sup> March 2022

		2022		2021	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		4,610,331		4,607,039
Investment property	10		225,000		225,000
Investments	11		<u>245,235</u>		<u>225,880</u>
			5,080,566		5,057,919
<b>Current assets</b>					
Debtors	12	11,901		9,484	
Cash at bank and in hand		<u>50,895</u>		<u>66,727</u>	
		62,796		76,211	
<b>Creditors:</b>					
Amounts falling due within one year	13	(3,160)		(7,397)	
<b>Net current assets</b>			<u>59,636</u>		<u>68,814</u>
<b>Total assets less</b>					
<b>Current liabilities</b>			5,140,202		5,126,733
Long term liabilities			-		-
<b>Total net assets</b>			<u>5,140,202</u>		<u>5,126,733</u>
<b>Represented by:</b>					
Unrestricted funds	14		252,594		246,707
Restricted			<u>4,887,608</u>		<u>4,880,026</u>
			<u>5,140,202</u>		<u>5,126,733</u>

These financial statements were approved by the Trustees on 14/11/2022 and are signed on its behalf by;

S K Genders

S K Genders (Nov 14, 2022 08:32 GMT)

Print Name S K Genders Trustee

The notes on pages 10 to 15 form part of these financial statements.

**Norwich Central Baptist Church**  
**Notes to the Financial Statements**  
**Year Ended 31<sup>st</sup> March 2022**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**a) Basis of accounting**

Norwich Central Baptist Church is an unincorporated charity registered with the charities commission in England and Wales and governed in accordance with a Trust Deed. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. Assets are stated at cost less impairments which are charged to the statement of financial activities. The financial statements are prepared in sterling which is the functional currency of the charity

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and transition to SORP (FRS 102) has not affected the reported financial position or performance

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

**d) Resources expended**

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

*Charitable* expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs* include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**e) Fixed assets**

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

**Norwich Central Baptist Church**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> March 2022**

Investment property is stated at fair value.

The freehold property is not depreciated on the basis that the residual value is not believed to be significantly less than the historic cost and hence the depreciation would be immaterial. These assets are reviewed by the trustees for impairment every year. The freehold property is stated at deemed historic cost which is taken as the insured value that was used before the transition to FRS 102.

**2. Taxation**

Norwich Central Baptist Church is a registered charity and is therefore exempt from direct taxation. Value added tax not reclaimable by the charity is included under the various relevant expenditure headings.

**3. Voluntary Income**

	<b>Restricted Funds 2022</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Weekly offerings	-	105,107	111,843
Donations & other income	-	12,125	1,723
Gif aid recovered	-	23,267	25,217
Bequests & Legacies	-	5,000	500
Raised for other causes	-	<u>1,010</u>	<u>715</u>
Total	-	<u><b>146,509</b></u>	<u><b>182,792</b></u>

**4. Investment Income**

	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Bank interest	4	20
Income from fixed asset investments	<u>6,761</u>	<u>6,588</u>
	<u><b>6,765</b></u>	<u><b>6,608</b></u>

**5. Charitable Activities**

	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Rents and contributions for use of premises	78,530	54,047
Staff costs recharged	<u>5,856</u>	-
Total	<u><b>84,386</b></u>	<u><b>54,047</b></u>

**6. Other Incoming Resources**

	<b>Restricted Funds 2022</b>	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2021 £</b>
HMRC CJRS	3,326	-	24,032
Utilities refund & miscellaneous	-	175	-
Insurance claims	-	2,113	-
Other	-	<u>529</u>	-
Total	<u><b>3,326</b></u>	<u><b>2,817</b></u>	<u><b>24,032</b></u>

**Norwich Central Baptist Church**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> March 2022**

**7. Analysis of Charitable Expenditure**

**Direct charitable services**

	Restricted Funds 2022	Unrestricted Funds 2022 £	Total Funds 2021 £
Employee Expenses	3,326	97,422	97,308
Mission	-	489	25,091
Youth & Children	-	23,449	979
Evangelism & Ministry	-	18,318	2,573
Upkeep of church premises	-	89,441	61,708
Administration	-	15,081	12,487
Total	<u>3,326</u>	<u>244,200</u>	<u>200,146</u>

The average number of staff employed by the charity during the financial year was 9 (2021: 10). No employee received remuneration amounting to more than £60,000 in either year.

**8. Governance Costs**

	Unrestricted Funds 2022 £	Total Funds 2021 £
Professional fees	2,163	5,466
Total	<u>2,163</u>	<u>5,466</u>

**9. The resources expended by the charity include:**

	Unrestricted Funds 2022 £	Total Funds 2021 £
Independent examiner's fee	1,093	825
Independent auditor's fee	-	-
Depreciation of tangible fixed assets	4,324	2,420

During this and the preceding year none of the directors or trustees received any remuneration, benefits in kind or reimbursement of expenses incurred on behalf of Norwich Central Baptist Church.

**10. Tangible fixed assets**

	Equipment £	Freehold property £	Total £
Cost			
At 1 April 2021	9,679	4,599,780	4,609,459
Additions	7,616	-	7,616
At 31 March 2022	<u>17,295</u>	<u>4,599,780</u>	<u>4,617,075</u>
Depreciation			
At 1 April 2021	2,420	-	2,420
Charge for the year	4,324	-	4,324
At 31 March 2022	<u>6,744</u>	-	<u>6,744</u>
Net book value			
At 31 March 2022	<u>10,551</u>	<u>4,599,780</u>	<u>4,610,331</u>
At 31 March 2021	<u>7,259</u>	<u>4,599,780</u>	<u>4,607,039</u>

**Norwich Central Baptist Church**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> March 2022**

**Investment Property**

	Investment property
	£
Cost/valuation	
At 1 April 2021	225,000
Revaluation	-
At 31 March 2022	<u>225,000</u>

Investment property was revalued by a RICS qualified surveyor in January 2021

The legal title to the freehold property and investment property is held by The Baptist Union Corporation Limited under a Fairbairn Trust for the benefit of the charity. The freehold property is stated at deemed historic cost being the insured value used in previous financial years.

**11. Fixed Asset Investments**

COIF	COIF	The Baptist Insurance Company Plc	Total
Cost/valuation			
At 1 March 2021	224,265	1,615	225,880
Revaluation	19,355	-	19,355
Disposals	-	-	-
At 31 March 2022	<u>243,620</u>	<u>1,615</u>	<u>245,235</u>

**12. Debtors: Amounts falling due within one year**

	2022 £	2021 £
Trade debtors	4,728	1,716
Prepayments	183	183
Other debtors	6,990	7,585
Total	<u>11,901</u>	<u>9,484</u>

**13. Creditors: Amounts falling due within one year**

	2022 £	2021 £
Trade creditors	2,045	2,045
Social security and other taxes	-	-
Other creditors	1,115	5,352
Total	<u>3,160</u>	<u>7,397</u>

**14. Statement and Summary of Funds**

	Balance at 1 April 2021 £	Incoming £	Outgoing & Transfers £	Balance at 31 Mar 2022 £
<b>Unrestricted funds</b>				
General funds	246,707	240,477	(234,590)	252,594
<b>Restricted funds</b>				
St Mary's church	89,057	-	7,582	96,639
Buildings fund	4,790,969	-	-	4,790,969
HMRC CJRS	-	3,326	(3,326)	-
	<u>4,880,026</u>	<u>3,326</u>	<u>4,256</u>	<u>4,887,608</u>

The St Mary's church fund was created on the transfer of monetary assets from linked charities.

**Norwich Central Baptist Church**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> March 2022**

The buildings fund contains the freehold and investment property held in trust by The Baptist Union Corporation Limited

**15. Analysis of net assets between restricted and unrestricted funds**

	Fixed Assets £	Other Net Assets £	Total £
<u>Year ended 31<sup>st</sup> March 2022</u>			
Restricted funds	4,886,392	1,216	4,887,608
Unrestricted funds	<u>194,174</u>	<u>58,420</u>	<u>252,594</u>
	<b><u>5,080,566</u></b>	<b><u>59,636</u></b>	<b><u>5,140,202</u></b>
<u>Year ended 31<sup>st</sup> March 2021</u>			
<i>Restricted funds</i>	<i>4,878,811</i>	<i>1,215</i>	<i>4,880,026</i>
<i>Unrestricted funds</i>	<i><u>179,108</u></i>	<i><u>67,599</u></i>	<i><u>246,707</u></i>
	<b><u>5,057,919</u></b>	<b><u>68,814</u></b>	<b><u>5,126,733</u></b>

**16. Related Party Transactions**

There were no related party transactions during this or the preceding year.



**Norwich Central Baptist Church**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> March 2022**

**18. Comparative Statement of Financial Activity**

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
<b>Incoming Resources</b>					
<b>From generated funds</b>					
Voluntary income	3	138,783	1,215	139,998	182,792
Investment income	4	6,608	-	6,608	6,660
Charitable activities	5	54,047	-	54,047	92,872
Other incoming resources	6	-	<u>24,032</u>	<u>24,032</u>	<u>4,858</u>
<b>Total incoming Resources</b>		<b><u>199,438</u></b>	<b><u>25,247</u></b>	<b><u>224,685</u></b>	<b><u>287,182</u></b>
<b>Resources Expended</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	7	176,114	24,032	200,146	277,214
<b>Costs of generating funds</b>					
Governance costs	8	<u>5,466</u>	-	<u>5,466</u>	<u>3,643</u>
<b>Total resources expended</b>		<b><u>181,580</u></b>	<b><u>24,032</u></b>	<b><u>205,612</u></b>	<b><u>280,857</u></b>
<b>Net (outgoing)/incoming Resources</b>					
		<b>17,858</b>	<b>1,215</b>	<b>19,073</b>	<b>6,325</b>
Unrealised gains/(losses) on investments		23,363	15,044	38,407	(4,544)
Transfers between funds		-	-	-	-
<b>Net movement in Funds</b>		<b>41,221</b>	<b>16,259</b>	<b>57,480</b>	<b>1,781</b>
<b>Reconciliation of Funds</b>					
Balances brought forward		<u>205,486</u>	<u>4,863,767</u>	<u>5,069,253</u>	<u>5,067,472</u>
<b>Balances carried forward</b>		<b><u>246,707</u></b>	<b><u>4,880,026</u></b>	<b><u>5,126,733</u></b>	<b><u>5,069,253</u></b>











# NCBC Stat Acs YE 31.03.22 final 03.11.22

Final Audit Report

2022-11-16

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