

# **Norwich Central Baptist Church**

## **Trustee's Report and Financial Statements**

**For the Year Ended 31st March 2021**

Tell: 01603 760497

Email: [office@norwichcentral.org](mailto:office@norwichcentral.org)

Website: [www.norwichcentral.org](http://www.norwichcentral.org)

**Norwich Central Baptist Church is registered with the Charity Commission  
Registration number 1126847**

**Norwich Central Baptist Church**  
**Trustee's Report and Financial Statements**  
**Year Ended 31<sup>st</sup> March 2021**

<b>Contents</b>	<b>Page</b>
Charity Information	1
Trustee's Annual Report	2 to 7
Independent Examiner's Report to the Trustee	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 to 16

# Norwich Central Baptist Church

## Charity Information

Year Ended 31<sup>st</sup> March 2021

<b>Trustees</b>	Minister - Vacant Gill Duffy Bev Cant (Church Secretary) Lesley Easton (Treasurer) David Abeyta Tristan Baldry Alan Barnes Rob Evans Elaine Gathercole Elizabeth Genders (until May 2020) Steve Genders (from May 2020) Lizzi Kilpatrick (until March 2011) Miriam Menga Paulo Mussi Evette Sharpe
<b>Property Trustees</b>	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
<b>Bankers</b>	Barclays Bank St Stephens Branch, Norwich  CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Charity Registered Number</b>	1126847
<b>Principal Office</b>	Norwich Central Baptist Church Duke Street Norwich Norfolk NR3 3AP
<b>Independent Examiner</b>	Anthony James Brice MEng (Hons) FCCA The Old Forge, The Street Pulham St Mary Diss Norfolk IP21 4RD

# Norwich Central Baptist Church

## Trustee's Annual Report

### Year Ended 31<sup>st</sup> March 2021

The Trustees presents its annual report together with the financial statements of Norwich Central Baptist Church (the charity) for the year ended 31<sup>st</sup> March 2021. The financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

#### Structure, governance and management

##### Constitution

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable it to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Document is the "Constitution for Norwich Central Baptist Church. October 2008".

##### Method of Appointment or Election of Trustee

The Charity Trustees, which include the Minister, Church Secretary and Treasurer, who are collectively known as the Leadership, are appointed at Members Meetings. They are responsible for the day to day management and oversight of the Church's operations, together with the financial and legal aspects of the Charity. With the exception of the Minister, Trustees can be elected for an initial period of up to four years, after which they are eligible for re-election for one further term of four years. They are then required to step down for at least one year, before being eligible for reappointment.

Church Membership is open to those who:

- accept the Beliefs of the Church;
- meet the Church's qualification on Baptism;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the Church Members' Meeting;
- acknowledge their responsibilities as Church Members;
- have their membership application accepted by the Church Members' Meeting

##### Organisational Structure and Decision Making

Ordinary Members Meetings normally take place five times per year and they have the responsibility for the overall policy of the church. These are an opportunity to consider and review matters associated with the life of the Church, including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget and with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

##### Related Party Relationships

Related party relationships are limited to those between the Charity and The Baptist Union.

##### Risk Management

The Trustees has considered the risks the Charity faces and has concluded that there are no major risks at this time. A review of risks is made on a regular basis.

**Norwich Central Baptist Church**  
**Trustee's Annual Report (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

**Objectives and Activities**

Policies and Objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our Vision is **To Know Jesus and to Make Jesus Known** and the following Culture Statements are some of the things that are important to us.

**Being Bible based and Prayer focussed** - We love dynamic Bible teaching that is relevant for everyday life. Prayer changes the world - praise, confession and intercession needs to be at the heart of all that we do.

**Being Spirit-led worshippers** – We are blessed that as Christians we don't have to live in our own strength. We have the gift of the Holy Spirit to equip us and guide us as we seek to faithfully follow Christ. We encourage people to explore the rich and varied gifts of the Spirit, including prophecy, healing, speaking in tongues. In corporate worship we see ourselves as a family church with a mix of people in terms of age, race and background; we seek to embrace the best of both traditional and contemporary styles.

**Sharing life** – There are many amazing people who come to the church who have experienced God in lots of different ways. Getting to know others, developing friendships, discovering a place where we are accepted and it is safe to be ourselves, is important. We have to make time for this so we encourage people to spend time with others outside of Sunday services.

**Serving** – We are privileged that God has given each of us gifts and therefore we have something to offer back to God. We aim to help people discover how they can best serve God and each other.

**Sharing faith** – We believe the best of life comes through knowing Jesus, so we will share our faith in words and action. We don't exist just for those who already come to church but want to give others the opportunity to experience His love. Each person is special to God and we should make each person feel special and that they can belong to our church family.

**Community committed** - We are located in a particular community. We will seek to bring a positive impact to those that live and work around us through our vibrancy and love for our neighbours.

**Being Kingdom inspired** - We experience a 'holy discontent' that leads us to work towards Kingdom values. This includes supporting Christian missionaries

**Public Benefit**

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined in this document clearly demonstrate that the charity is providing a benefit to the public.

Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both for its membership and for the community generally. Our aim is to show the love of Jesus Christ in both word and deed. The Coronavirus, however, meant that, in March 2020, we had to close down our buildings and we had to look at different ways to achieve our objective during this period.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. From 21st March 2021, in view of the regulations in respect of the coronavirus we began to Live stream the Sunday morning service and our Portuguese Speaking Saturday Service via You Tube. In June 2020 we introduced a zoom coffee and chat after a morning services.

The Portuguese Speaking Church continued the weekly service, every Saturday at 6pm, streaming on Youtube throughout the lockdown period. We started to have another weekly meeting via Zoom, every Thursday evening, entitled Conversation of the Week, with the main purpose of praying together, as well as talking about the simple things of daily life during the lockdown, and of course, the needs of each one. We had periods of Bible study, mainly in the development of discipleship and sense of church. We had the opportunity to hold a picnic in the park in August/2020 marking the close of summer. Pastoral care was not interrupted, including personal visits, always maintaining social distance and preventive care regarding

**Norwich Central Baptist Church**  
**Trustee's Annual Report (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

COVID-19. New contacts were developed through digital media and new people started to follow the services weekly through the internet. We had the joy to celebrate the second year of activities in the month of January/2021.

We also employ a Children's and Community worker. Whilst activities had to physically shut down and access to the 5 schools we have links with were not possible, we were able to maintain some contact:

Christmas and Easter Craft Bags were handed out to about for children who attend Messy Church and Quest Groups and at Easter there was a Facebook Challenge.

Zoom sessions were arranged for a Christingle and at Easter time alongside weekly provision of material for all children to use.

In October there was Parenting for a Life of Faith course enabling the parents of children to meet up and chat together.

In October we also ran an online Razamatazz Robots holiday club and a Light Party.

The Church firmly believes in the power of prayer and that it is fundamental to our faith and church life. This was maintained during lockdown with meetings being held on zoom. This included a weekly 20 minute Sunday morning prayer session and a monthly Prayer Evening, 'Encounter'. There is a text number, email address and phone number where prayer requests can be made. In addition we held a Prayer Week Focus in January regarding a search for a new minister. The church family was also encouraged to read 'The Bible in One Year' by Nicki Gumbel, which follows a pattern of daily readings.

The Church runs a number of contact groups that operate as disciple-making, pastorally caring small groups. These continued to meet regularly and transferred over to zoom. Additional support is also available and provided by the Church's Pastoral Care Team who were able to meet as a team on zoom and maintained contact with people through cards and phone calls. Church Family Quiz nights also became an online feature in the early months of lockdown

Regular physical groups/initiatives such as Café Tots, Messy Church, Lunch Club, Roller Skating, Badminton, Foodbank, Contact Centre and English Country Dancing all needed to cease. Youth & Adult football sessions were able to continue from time to time dependant on restrictions.

In August 2020 and other school holidays, we delivered FISH (Food and Fun In School Holidays) Food Parcels out of the Mousehold Hub premises for families who struggle to provide food for their children in the school holidays. This is an initiative supported by Foodbank.

The Church owns a property which we rent out to the drug and alcohol rehabilitation centre, Hebron Trust. They use this home for ladies, who have been through their 12 step recovery programme, as a 'step-on' home to help women integrate back into life, whilst providing life skills help and support.

A growing number of Groups working with vulnerable people also use our premises. These include:

- Alcoholic Anonymous
- Narcotics Anonymous
- Overeaters Anonymous
- Sex Addicts Anonymous
- Clarion Housing - 2 days a week for a regular job club. 2 days for 1:1 support plus monthly training courses covering the security industry, food hygiene, first aid, IT, English Skills to help people who are unemployed get back into work.

All these groups transferred over to zoom/teams platforms and briefly came back on site Autumn 2020 before the second lockdown but were all back on site during Spring 2021.

- 4women – Daily Mon-Friday all day working with vulnerable women supporting them with life skills/1on1 support and getting lives back on track.
- 4Cs (Centres for Christian Care and Counselling) – This is a charity staffed by both male and female qualified counsellors who work on a voluntary basis and offer compassionate, client-centred counselling to individuals at affordable rates. Over 50 individuals were being seen each week at our premises in Duke Street.
- Joy of Food – Regular courses run by Norfolk County Council to teach people how to cook healthily and on a budget.

Both these groups moved to zoom/team platforms to maintain their work during the pandemic but both plan to return to F2F working when allowed.

**Norwich Central Baptist Church**  
**Trustee's Annual Report (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church is GDPR compliant in accordance with the Data Protection Act 2018.

**Achievements and performance**

Review of Activities

The Church measures the success of its programmes in many ways against our principal purpose, our vision and our culture statements. These include areas like caring, growing in and sharing faith, relationships, encouragement and being a positive and valued part of the local community. The Trustees recognise that these can be difficult to measure but in a year of lockdowns and where we have been without a minister we feel that 2020/21 has been a time of reflection where we have learnt some new skills and ways of working that will move us positively forward in the future.

While there have been no baptisms we have welcomed 7 people into membership and there were 6 deaths and 1 membership resignation.

Additionally a search team entered the BU National Settlement Process in July 2020 meeting up on zoom and interviewing potential candidates for the vacant Minister post. This post remains vacant.

During 2020-21 lockdown the Mousehold Hub also closed down. The Café did re-open for a brief spell in August 2020 but closed again for the second and third lockdowns. English +, the Norwich Community Gospel Choir and NYFC all moved to online platforms. In September 2020 a project to landscape the back garden at the Hub was launched, a team formed to work and the project was well under way by the end of the financial year.

During Summer 2021 the church refurbished the Manse at Mousehold Hub which houses our Portuguese Speaking Church Minister and his wife.

March was the last month of this financial year. Whilst there were potential financial pitfalls anticipated throughout the year the church negotiated the year well. Saturday and Sunday services have been streamed each week throughout the year via You Tube. We ensured we stayed connected with all our regular contacts in a number of ways such as via Zoom, Microsoft Teams and telephone calls and a weekly newsletter

**Financial review**

Total income for the year was £224,685 (2020: £287,182). The net incoming resources, after all operational expenses, is £19,073 (2020: £6,325).

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation and from renting rooms to community groups. In addition with the help of the furlough scheme we continued to pay all employed staff on a full pay basis.

The Church was able to continue to express its part in the life of the wider church by making grants to local, national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose ie: The Bible society, CU @ UEA, Gideons, Norfolk Street Partnership, Mission Aviation, World Outreach.

The Church is heavily dependent on its membership and regular attenders working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. This is currently a cost of £402.90 per month. The church understands that if it had left the scheme at the year-end, it would have to have made a one-off payment estimated to be £96,900 to meet its statutory obligations to the scheme. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

**Norwich Central Baptist Church**  
**Trustee's Annual Report (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

The improvement in the Stock markets has had a positive effect on our reserves. The closing of our buildings because of the coronavirus affected our rental income, however the fact we currently have no minister and so are not paying that salary, plus we rented out this manse on a short term basis during the period we have no minister which has helped to counter this reduction in income.

Reserves Policy

The Trustees considered what reasonable unrestricted reserves we should look to retain to ensure we can cope with financial challenges that might arise. Having looked at the risks to our income streams and the short and long term expenditure commitments we have, and after allowing for possible unplanned expenditure that may be needed, it was agreed we would look to keep free reserves (unrestricted funds excluding fixed assets) of £66,000. This figure will be reviewed when we set the next annual budget

The balance on free reserves will be available for future charitable expenditure. As at 31<sup>st</sup> March 2021, free reserves had a surplus of £67,599 (2020: £81,132).

Total funds as at 31<sup>st</sup> March 2021 amount to £5,126,733 (2020: £5,069,253).

**Plans for the future**

In addition to usual repairs that are covered in our Income and Expenditure budget there were several matters that need addressing:

- Remedial and repairs works as a result of the last Quinquennial Building Inspection Reports on our Duke Street and Mousehold premises, have and are continuing.
- The windows at the Mousehold Hub premises will need to be replaced and the expected costs of this would be in the region of £40,000.
- The kitchen at St Mary's, which is a key part of our local Community work, is in need of refurbishing.
- Over the winter a significant and potentially very costly problem with the St Mary's church roof has been revealed.

A Capital Expenditure Team has now been set up to assess the costings and make recommendations as to how we may proceed in view of our finances and with appropriate consideration to our principal purpose, our vision and our culture statements.

In January 2019 our Minister left having accepted a call to be Baptist Regional Minister in South Wales. After a period for prayer and consideration the membership completed a survey in respect of the future direction of the church. Armed with this and after a period of prayer and fasting the Leadership agreed the following Vision statement for the next 5 years which was subsequently approved by the membership.

Between 2020 and 2025 we believe God is calling us to:

- Employ one full-time Senior Minister now and look to further build the leadership team.
- Equip the congregation for whole life discipleship. To understand and be committed to our front lines through teaching, training, and building church community.
- Have a church growth strategy. To explore different methods of growth e.g. church plants, multi-congregations.
- Develop the Cafe at the Hub. Increase opening hours in consultation with the Mousehold community.
- Start a Youth Club at the Hub in partnership with Norwich Youth for Christ.
- To provide support and look to integrate within the rest of NCBC our Portuguese speaking Church plant.
- Ensure we support, disciple and equip our current youth during the next 5 years as many of them become teenagers.
- Make our St.Mary's and the Mousehold Hub known as a central focus point in each community. To use the opportunities to build loving and strong relationships and to share our faith. To ensure that people feel they belong, irrespective of background or belief.

**Trustees' Responsibility Statement**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).



**Norwich Central Baptist Church**  
**Trustee's Annual Report (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

**10/01/2022**

This report was approved by the Trustees on ..... and signed on its behalf by:

*Bev Cant*

[Bev Cant \(Jan 10, 2022 20:44 GMT\)](#)

**Bev Cant**  
Print Name ..... Trustee

**Independent Auditors Report**  
**to the Trustees of Norwich Central Baptist Church (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

I report on the financial statements of the charity for the year ended 31st March 2021 set out on pages 9 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony James Brice MEng (Hons) FCCA  
The Old Forge, The Street  
Pulham St Mary  
Diss  
Norfolk  
IP21 4RD

**Norwich Central Baptist Church**  
**Statement of Financial Activities**  
**Year Ended 31<sup>st</sup> March 2021**

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
<b>Incoming Resources</b>					
<b>From generated funds</b>					
Voluntary income	3	138,783	1,215	139,998	182,792
Investment income	4	6,608	-	6,608	6,660
Charitable activities	5	54,047	-	54,047	92,872
Other incoming resources	6	-	24,032	24,032	4,858
<b>Total incoming Resources</b>		<b>199,438</b>	<b>25,247</b>	<b>224,685</b>	<b>287,182</b>
<b>Resources Expended</b>					
<b>Charitable activities</b>					
Direct charitable expenditure	7	176,114	24,032	200,146	277,214
<b>Costs of generating funds</b>					
Governance costs	8	5,466	-	5,466	3,643
<b>Total resources expended</b>		<b>181,580</b>	<b>24,032</b>	<b>205,612</b>	<b>280,857</b>
<b>Net (outgoing)/incoming Resources</b>		<b>17,858</b>	<b>1,215</b>	<b>19,073</b>	<b>6,325</b>
Unrealised gains/(losses) on investments		23,363	15,044	38,407	(4,544)
Transfers between funds		-	-	-	-
<b>Net movement in Funds</b>		<b>41,221</b>	<b>16,259</b>	<b>57,480</b>	<b>1,781</b>
<b>Reconciliation of Funds</b>					
Balances brought forward		205,486	4,863,767	5,069,253	5,067,472
<b>Balances carried forward</b>		<b>246,707</b>	<b>4,880,026</b>	<b>5,126,733</b>	<b>5,069,253</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements.

# Norwich Central Baptist Church

## Balance Sheet

Year Ended 31<sup>st</sup> March 2021

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		4,607,039		4,575,648
Investment property	10		225,000		225,000
Investments	11		<u>225,880</u>		<u>187,473</u>
			5,057,919		4,988,121
<b>Current assets</b>					
Debtors	12		9,484		9,071
Cash at bank and in hand			<u>66,727</u>		<u>76,395</u>
			76,211		85,466
<b>Creditors:</b>					
Amounts falling due within one year	13		<u>(7,397)</u>		<u>(4,334)</u>
<b>Net current assets</b>			<u>68,814</u>		<u>81,132</u>
<b>Total assets less</b>					
<b>Current liabilities</b>			5,126,733		5,069,253
Long term liabilities			-		-
<b>Total net assets</b>			<u>5,126,733</u>		<u>5,069,253</u>
<b>Represented by:</b>					
Unrestricted funds	14		246,707		205,486
Restricted			<u>4,880,026</u>		<u>4,863,767</u>
			<u>5,126,733</u>		<u>5,069,253</u>

10/01/2022

These financial statements were approved by the Trustees on .....and are signed on its behalf by;

Bev Cant

Bev Cant (Jan 10, 2022 20:44 GMT)

**Bev Cant**

Print Name ..... Trustee

The notes on pages 8 to 12 form part of these financial statements.

**Norwich Central Baptist Church**  
**Notes to the Financial Statements**  
**Year Ended 31<sup>st</sup> March 2021**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**a) Basis of accounting**

Norwich Central Baptist Church is an unincorporated charity registered with the charities commission in England and Wales and governed in accordance with a Trust Deed. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. Assets are stated at cost less impairments which are charged to the statement of financial activities. The financial statements are prepared in sterling which is the functional currency of the charity

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and transition to SORP (FRS 102) has not affected the reported financial position or performance

**b) Fund accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

**c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

**d) Resources expended**

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

*Charitable* expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

*Governance costs* include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**e) Fixed assets**

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

**Norwich Central Baptist Church**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

Investment property is stated at fair value.

The freehold property is not depreciated on the basis that the residual value is not believed to be significantly less than the historic cost and hence the depreciation would be immaterial. These assets are reviewed by the trustees for impairment every year. The freehold property is stated at deemed historic cost which is taken as the insured value that was used before the transition to FRS 102.

**2. Taxation**

Norwich Central Baptist Church is a registered charity and is therefore exempt from direct taxation. It is unable to reclaim value added tax, which is included under the various relevant expenditure headings.

**3. Voluntary Income**

	<b>Restricted Funds 2021</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Weekly offerings	-	111,843	129,881
Donations & other income	-	1,723	23,342
Gif aid recovered	-	25,217	27,958
Bequests & Legacies	500	-	-
Raised for other causes	<u>715</u>	-	<u>1,611</u>
Total	<u><b>1,215</b></u>	<u><b>138,783</b></u>	<u><b>182,792</b></u>

**4. Investment Income**

	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Bank interest	20	159
Income from fixed asset investments	<u>6,588</u>	<u>6,501</u>
	<u><b>6,608</b></u>	<u><b>6,660</b></u>

**5. Charitable Activities**

	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Rents and contributions for use of premises	54,047	85,944
Ministry & evangelism	-	<u>6,928</u>
Total	<u><b>54,047</b></u>	<u><b>92,872</b></u>

**6. Other Incoming Resources**

	<b>Restricted Funds 2021</b>	<b>Unrestricted Funds 2021 £</b>	<b>Total Funds 2020 £</b>
HMRC CJRS	24,032	-	-
Utilities refund & miscellaneous	-	-	1,100
Night shelter refund	-	-	<u>3,758</u>
Total	<u><b>24,032</b></u>	-	<u><b>4,858</b></u>

**Norwich Central Baptist Church**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

**7. Analysis of Charitable Expenditure**

**Direct charitable services**

	Restricted Funds 2021	Total Funds 2021 £	Total Funds 2020 £
Employee Expenses	24,032	73,276	129,194
Mission	-	25,091	26,279
Youth & Children	-	979	3,722
Evangelism & Ministry	-	2,573	21,033
Upkeep of church premises	-	61,708	81,183
Administration	-	<u>12,487</u>	<u>15,803</u>
Total	<u>24,032</u>	<u>176,114</u>	<u>277,214</u>

The average number of staff employed by the charity during the financial year was 10 (2020: 11). No employee received remuneration amounting to more than £60,000 in either year.

**8. Governance Costs**

	Unrestricted Funds 2021 £	Total Funds 2020 £
Professional fees	<u>5,466</u>	3,643
Total	<u>5,466</u>	<u>3,643</u>

**9. The resources expended by the charity include:**

	Unrestricted Funds 2021 £	Total Funds 2020 £
Independent examiner's fee	825	-
Independent auditor's fee	-	3,500
Depreciation of tangible fixed assets	2,420	-

During this and the preceding year none of the directors or trustees received any remuneration, benefits in kind or reimbursement of expenses incurred on behalf of Norwich Central Baptist Church.

**10. Tangible fixed assets**

	Equipment £	Freehold property £	Total £
Cost			
At 1 April 2020	9,679	4,565,969	4,575,648
Additions	-	<u>33,811</u>	<u>33,811</u>
At 31 March 2021	<u>9,679</u>	<u>4,599,780</u>	<u>4,609,459</u>
Depreciation			
At 1 April 2020	-	-	-
Charge for the year	<u>2,420</u>	-	<u>2,420</u>
At 31 March 2021	<u>2,420</u>	-	<u>2,420</u>
Net book value			
At 31 March 2021	<u>7,259</u>	<u>4,599,780</u>	<u>4,607,039</u>
At 31 March 2020	<u>9,679</u>	<u>4,565,969</u>	<u>4,575,648</u>

**Norwich Central Baptist Church**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

**Investment Property**

	Investment property
	£
Cost/valuation	
At 1 April 2020	225,000
Revaluation	-
At 31 March 2021	<u>225,000</u>

Investment property was revalued by a RICS qualified surveyor in January 2021

The legal title to the freehold property and investment property is held by The Baptist Union Corporation Limited under a Fairbairn Trust for the benefit of the charity. The freehold property is stated at deemed historic cost being the insured value used in previous financial years.

**11. Fixed Asset Investments**

COIF	COIF	The Baptist Insurance Company Plc	Total
Cost/valuation			
At 1 March 2020	185,858	1,615	187,473
Revaluation	38,407	-	38,407
Disposals	-	-	-
At 31 March 2021	<u>224,265</u>	<u>1,615</u>	<u>225,880</u>

**12. Debtors: Amounts falling due within one year**

	2021 £	2020 £
Trade debtors	1,716	2,690
Prepayments	183	183
Other debtors	<u>7,585</u>	<u>6,198</u>
Total	<u>9,484</u>	<u>9,071</u>

**13. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	2,045	1,104
Social security and other taxes	-	2,454
Other creditors	<u>5,352</u>	<u>776</u>
Total	<u>7,397</u>	<u>4,334</u>

**14. Statement and Summary of Funds**

	Balance at 1 April 2020 £	Incoming £	Outgoing & Transfers £	Balance at 31 Mar 2021 £
<b>Unrestricted funds</b>				
General funds	<u>205,486</u>	<u>199,438</u>	<u>(158,217)</u>	<u>246,707</u>
<b>Restricted funds</b>				
St Mary's church	72,798	1,215	15,044	89,057
Buildings fund	4,790,969	-	-	4,790,969
HMRC CJRS	-	<u>24,032</u>	<u>(24,032)</u>	-
	<u>4,863,767</u>	<u>25,247</u>	<u>(8,988)</u>	<u>4,880,026</u>

The St Mary's church fund was created on the transfer of monetary assets from linked charities.



**Norwich Central Baptist Church**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

The buildings fund contains the freehold and investment property held in trust by The Baptist Union Corporation Limited

**15. Analysis of net assets between restricted and unrestricted funds**

	<b>Fixed Assets</b>	<b>Other Net</b>	<b>Total</b>
	<b>£</b>	<b>Assets</b>	<b>£</b>
		<b>£</b>	
Restricted funds	4,878,811	1,215	4,880,026
Unrestricted funds	<u>179,108</u>	<u>67,599</u>	<u>246,707</u>
	<u><b>5,057,919</b></u>	<u><b>68,814</b></u>	<u><b>5,126,733</b></u>

**16. Related Party Transactions**

There were no related party transactions during this or the preceding year.

**Norwich Central Baptist Church**  
**Notes to the Financial Statements (continued)**  
**Year Ended 31<sup>st</sup> March 2021**

**18. Comparative Statement of Financial Activity**

		Unrestricted Funds	Restricted Funds	Total Funds 2020	<i>Total Funds 2019 as restated</i>
	Note	£	£	£	£
<b><u>Incoming Resources</u></b>					
<b>From generated funds</b>					
Voluntary income	3	181,181	1,611	182,792	199,955
Investment income	4	6,660	-	6,660	8,964
Charitable activities	5	92,872	-	92,872	75,396
Other incoming resources	6	<u>4,858</u>	-	<u>4,858</u>	<u>1,028</u>
<b>Total incoming Resources</b>		<b><u>285,571</u></b>	<b><u>1,611</u></b>	<b><u>287,182</u></b>	<b><u>285,343</u></b>
<b><u>Resources Expended</u></b>					
<b>Charitable activities</b>					
Direct charitable expenditure	7	275,603	1,611	277,214	283,103
<b>Costs of generating funds</b>					
Governance costs	8	<u>3,643</u>	-	<u>3,643</u>	<u>1,596</u>
<b>Total resources expended</b>		<b><u>279,246</u></b>	<b><u>1,611</u></b>	<b><u>280,857</u></b>	<b><u>284,699</u></b>
<b>Net (outgoing)/incoming Resources</b>					
		<b>6,325</b>	<b>-</b>	<b>6,325</b>	<b>644</b>
Unrealised gains/(losses) on investments		(2,764)	(1,780)	(4,544)	12,515
Transfers between funds		-	-	-	-
<b>Net movement in Funds</b>		<b>3,561</b>	<b>(1,780)</b>	<b>1,781</b>	<b>13,159</b>
<b>Reconciliation of Funds</b>					
Balances brought forward		<u>201,925</u>	<u>4,865,547</u>	<u>5,067,472</u>	<u>5,054,313</u>
<b>Balances carried forward</b>		<b><u>205,486</u></b>	<b><u>4,863,767</u></b>	<b><u>5,069,253</u></b>	<b><u>5,067,472</u></b>