

NORWICH CENTRAL BAPTIST CHURCH

England & Wales · Charity number 1126847

Details

Status Registered

Legal form Previously excepted

Registered 2008-11-21

Register [View on the Charity Commission register](#)

Contact

Address Norwich Central Baptist Church
Duke Street
Norwich
NR3 3AP

Phone 01603760497

Email office@norwichcentral.org

Website www.norwichcentral.org

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Christian Service and Worship in the local community of Central Norwich. Makes grants to organisations Provides buildings/facilities/open space Provides services, counselling, support and encouragement for local people

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NORWICH
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£646,811	£284,468	£5,674,052	7
2024-03-31	£265,198	£264,879	-	-
2023-03-31	£357,828	£286,729	-	-
2022-03-31	£243,803	£249,689	-	-
2021-03-31	£224,685	£205,612	-	-

Trustees

Name	Role	Appointed
David Newell		2024-05-15
Edward Knight		2024-05-15
Jennie May Hunte		2022-09-25
Martyn Francis Davey		2022-09-25
Paulo Adriano Azeredo Mussi		2020-01-22
Steven Genders		2020-05-18
Suzanne Joy Broom		2023-11-22

NORWICH CENTRAL BAPTIST CHURCH

England & Wales - Charity number 1126847

Accounts

Norwich Central Baptist Church

Trustee's Report and Financial Statements

For the Year Ended 31st March 2025

Tell: 01603 760497

Email: office@norwichcentral.org

Website: www.norwichcentral.org

**Norwich Central Baptist Church is registered with the Charity Commission
Registration number 1126847**

Norwich Central Baptist Church
Trustee's Report and Financial Statements
Year Ended 31st March 2025

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Norwich Central Baptist Church

Charity Information

Year Ended 31st March 2025

Trustees	Tom Madders (Minister) Paulo Mussi (Minister - Portuguese speaking church) Elizabeth Kilpatrick (Church Secretary) Steve Genders (Treasurer) Rob Evans (resigned January 2026) Jenny Hunt Martyn Davey Suzanne Joy Broom Ed Knight Dave Newell
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers	Barclays Bank St Stephens Branch, Norwich
Charity Registered Number	1126847
Principal Office	Norwich Central Baptist Church Duke Street Norwich Norfolk NR3 3AP
Independent Auditor	Annatrace Limited, Statutory Auditor 10, The Thoroughfare Harleston Norfolk IP20 9AX

Norwich Central Baptist Church

Trustee's Annual Report

Year Ended 31st March 2025

The Trustees presents its annual report together with the financial statements of Norwich Central Baptist Church (the charity) for the year ended 31st March 2025. The financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

Trustees

The trustees who served through the financial year are listed on page 1 (Charity Information)

Constitution

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable it to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Document is the "Constitution for Norwich Central Baptist Church. October 2008".

Method of Appointment or Election of Trustee

The Charity Trustees, which include the Minister, Church Secretary and Treasurer, who are collectively known as the Leadership, are appointed at Members Meetings. They are responsible for the day to day management and oversight of the Church's operations, together with the financial and legal aspects of the Charity. With the exception of the Minister, Trustees can be elected for an initial period of up to four years, after which they are eligible for re-election for one further term of four years. They are then required to step down for at least one year, before being eligible for reappointment.

Church Membership is open to those who:

- accept the Beliefs of the Church;
- meet the Church's qualification on Baptism;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the Church Members' Meeting;
- acknowledge their responsibilities as Church Members;
- have their membership application accepted by the Church Members' Meeting

Organisational Structure and Decision Making

Ordinary Members Meetings normally take place five times per year and they have the responsibility for the overall policy of the church. These are an opportunity to consider and review matters associated with the life of the Church, including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget and with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Related Party Relationships

Related party relationships are limited to those between the Charity and The Baptist Union.

Risk Management

The Trustees has considered the risks the Charity faces and has concluded that there are no major risks at this time. A review of risks is made on a regular basis.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2025

Objectives and Activities

Policies and Objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our Vision is ***To Know Jesus and to Make Jesus Known*** and the following Culture Statements are some of the things that are important to us.

Being Bible based and Prayer focussed - We love dynamic Bible teaching that is relevant for everyday life. Prayer changes the world - praise, confession and intercession needs to be at the heart of all that we do.

Being Spirit-led worshippers – We are blessed that as Christians we don't have to live in our own strength. We have the gift of the Holy Spirit to equip us and guide us as we seek to faithfully follow Christ. We encourage people to explore the rich and varied gifts of the Spirit, including prophecy, healing, speaking in tongues. In corporate worship we see ourselves as a family church with a mix of people in terms of age, race and background; we seek to embrace the best of both traditional and contemporary styles.

Sharing life – There are many amazing people who come to the church who have experienced God in lots of different ways. Getting to know others, developing friendships, discovering a place where we are accepted and it is safe to be ourselves, is important. We have to make time for this so we encourage people to spend time with others outside of Sunday services.

Serving – We are privileged that God has given each of us gifts and therefore we have something to offer back to God. We aim to help people discover how they can best serve God and each other.

Sharing faith – We believe the best of life comes through knowing Jesus, so we will share our faith in words and action. We don't exist just for those who already come to church but want to give others the opportunity to experience His love. Each person is special to God and we should make each person feel special and that they can belong to our church family.

Community committed - We are located in a particular community. We will seek to bring a positive impact to those that live and work around us through our vibrancy and love for our neighbours.

Being Kingdom inspired - We experience a 'holy discontent' that leads us to work towards Kingdom values. This includes supporting Christian missionaries

Public Benefit

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined in this document clearly demonstrate that the charity is providing a benefit to the public.

Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both for its membership and for the community generally. Our aim is to show the love of Jesus Christ in both word and deed.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. Post covid restrictions, we continue to stream the Sunday English Speaking Service and our Portuguese Speaking Service via You Tube. January we held a special service to celebrate the 5 year anniversary of the Portuguese Speaking Church.

We employ a Children's and Community worker who works with local schools and arranges the children's Quest groups that meet during the Sunday morning Services.

We employ a Youth worker whose primary focus, currently, is teaching and caring for the youth that attend church services.

Open the Book assemblies at local schools ran most weeks for the whole year.

Café Tots on Wednesday mornings which is very well attended.

In October there was a 'Light' Party for the primary school aged children in local community.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2025

We hold Messy Church every couple of months on a Saturday, attracting people from church and local communities

The Church firmly believes in the power of prayer and it is fundamental to our faith and church life. Prayer is part of many of our activities and we have a monthly Prayer Evening called 'Encounter.' Members and the community can request prayer in many ways – we have a text number, email address, phone number and a prayer box within the church where requests can be made. In February we held a Special Prayer Evening for the situation in Ukraine.

The Church runs a number of small contact groups which meet regularly and operate as disciple-making, pastorally caring small groups. Additional support is also available and provided by the Church's Pastoral Care Team

NCBC acts as Foodbank Distribution Centre and our Café Tots and Stay and Play Groups for pre-school children welcome visitors once again.

In May, July, August, October and February we delivered food parcels to local families who struggle to provide food for their children in the school holidays. This initiative was supported by the Norwich Foodbank.

Our properties are also used by a number of local Community organisations who work with vulnerable people and we aim to demonstrate Christ's love for each person in all our dealings with them. These include

- Alcoholic Anonymous
- Narcotics Anonymous
- Overeaters Anonymous
- Clarion Housing - 2 days a week for ad hoc meetings plus monthly training courses covering food hygiene, first aid & English Skills.
- 4Cs (Centre for Christian Care and Counselling) – This is a charity staffed by both male and female qualified counsellors who work on a voluntary basis and offer compassionate, client-centred counselling to individuals. They see over 60 individuals each week and are based at our Duke Street premises.
- We also rent our rooms and car park spaces to other local business

Other activities during the year included:

- Use of our buildings as Polling Stations
- Use of buildings to host a Norwich & Norfolk music festival
- Quiz Nights
- Weddings / Funerals & thanksgivings / Infant dedications
- Support for the Samaritan's Purse 'Operation Christmas Child' Appeal
- Regular Ladies events occurred

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church is GDPR compliant in accordance with the Data Protection Act 2018.

Achievements and performance

Review of Activities

The Church measures its achievements against our principal purpose, our vision and our culture statements. These include areas such as caring, growing in and sharing faith, relationships, encouragement and being a positive and valued part of the local community.

Financial review

Total income for the year was £646,811 (2024: £265,198). The net incoming resources, after all operational expenses, was £362,343 (2024: £319).

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2025

During the year the sale of Mousehold Hub was completed by the Baptist Union, the proceeds of which (£269k) were gifted to the church and have been allocated to the project to repair the Church Roof.

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation and from renting rooms to community groups.

The Church was able to continue to express its part in the life of the wider church by making grants to local, national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable vision.

The Church is heavily dependent on its membership and regular attenders working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Soaring energy costs continue to significantly affect our finances - making up a significant percentage of our costs (additionally the significant increase in the energy cap for the average household diminishes some the donations the church would normally receive as people have to manage their individual budgets.) We changed energy supplier in November 2023 to improve this situation.

Reserves Policy

The Trustees considered what reasonable unrestricted reserves we should look to retain to ensure we can cope with financial challenges that might arise. Having looked at the risks to our income streams and the short and long term expenditure commitments we have, and after allowing for possible unplanned expenditure that may be needed, it was agreed we would look to keep free reserves (unrestricted funds excluding fixed assets) of £66,000. This figure will be reviewed when we set the next annual budget

The balance on free reserves will be available for future charitable expenditure. As at 31st March 2025, free reserves had a surplus of £133,996 (2024: £137,193).

Total funds as at 31st March 2025 amount to £5,674,052 (2024: £5,323,619).

Plans for the future

The Capital Team reported back its findings on possible Capital Expenditure that is needed in the future. It contained two main items to consider.:

- The repair and renovation of the main roof and additional flat rooves over the hall and meeting rooms, will probably cost at least £900,000 - £1,100,000. The team are in the process of considering options having completed professional surveys. Surveyor and project manager have been appointed and the processes for seeking planning commission and fund raising has started. Cost associated with the roof repairs has begun to be incurred, primary professional fees and some urgent safety repairs.
- The Church has decided to return the Mousehold Hub premises the Baptist Union of Great Britain - this includes the manse attached to the Hub, and so a new Manse (Chapel House) will be provided for Minister Paulo. The Baptist Union of Great Britain will seek to sell the property in due course and it is possible that NCBC may receive some benefit from the sale (the sale completed in Dec 2024).

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2025

- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of management that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Trustees on 28 JAN 2026 and signed on its behalf by:

..... 

Print Name S.K. GENDERS Trustee

Independent Auditors Report
to the Trustees of Norwich Central Baptist Church
Year Ended 31st March 2025

Opinion

We have audited the financial statements of Norwich Central Baptist Church (the 'charity') for the year ended 31st March 2025, which comprises the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other matter

The corresponding figures were not audited.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Trustees' Report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Independent Auditors Report
to the Trustees of Norwich Central Baptist Church (continued)
Year Ended 31st March 2025

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page two, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures included analytical techniques, third party confirmation of balances and verification of transactions on a sample basis to provide sufficient appropriate evidence that the accounts show a true and fair view and are free from material irregularities including fraud, error and non-compliance with applicable laws and regulations. In designing these procedures and in particular we considered the risk of fraud over completeness of income, occurrence and presentation of expenditure, valuation and existence of assets and completeness of liabilities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Anthony James Brice FCCA (Senior Statutory Auditor)
for and on behalf of Annatrice Limited, Statutory Auditor
10, The Thoroughfare
Harleston

Norfolk
IP20 9AX

Date: 28/01/2026

Annatrice Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Norwich Central Baptist Church
Statement of Financial Activities
Year Ended 31st March 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
<u>Incoming Resources</u>					
From generated funds					
Voluntary income	3	208,099	371,445	579,544	186,533
Investment income	4	9,229	-	9,229	8,157
Charitable activities	5	54,284	-	54,284	62,130
Other incoming resources	6	<u>3,754</u>	-	<u>3,754</u>	<u>8,378</u>
Total incoming Resources		<u>275,366</u>	<u>371,445</u>	<u>646,811</u>	<u>265,198</u>
<u>Resources Expended</u>					
Charitable activities					
Direct charitable expenditure	7	277,993	-	277,993	258,933
Costs of generating funds					
Governance costs	8	<u>6,475</u>	-	<u>6,475</u>	<u>5,946</u>
Total resources expended		<u>284,468</u>	-	<u>284,468</u>	<u>264,879</u>
Net (outgoing)/incoming Resources					
		(9,102)	371,445	362,343	319
Unrealised gains(/losses) on investments		(7,245)	(4,665)	(11,910)	21,504
Transfers between funds		-	-	-	-
Net movement in Funds		(16,347)	366,780	350,433	21,823
Reconciliation of Funds					
Balances brought forward		<u>431,311</u>	<u>4,892,308</u>	<u>5,323,619</u>	<u>5,301,796</u>
Balances carried forward		<u>414,964</u>	<u>5,259,088</u>	<u>5,674,052</u>	<u>5,323,619</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 16 form part of these financial statements.

Norwich Central Baptist Church

Balance Sheet

Year Ended 31st March 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		4,301,737		4,302,977
Investment property	10		625,000		625,000
Investments	11		<u>245,326</u>		<u>257,236</u>
			5,172,063		5,185,213
Current assets					
Debtors	12	18,611		11,078	
Cash at bank and in hand		<u>494,719</u>		<u>137,504</u>	
		513,330		148,582	
Creditors:					
Amounts falling due within one year	13	<u>(11,341)</u>		<u>(10,176)</u>	
Net current assets			<u>501,989</u>		<u>138,406</u>
Total assets less					
Current liabilities			5,674,052		5,323,619
Long term liabilities			=		=
Total net assets			<u>5,674,052</u>		<u>5,323,619</u>
Represented by:					
Unrestricted funds	14		414,964		431,311
Restricted			<u>5,259,088</u>		<u>4,892,308</u>
			<u>5,674,052</u>		<u>5,323,619</u>

These financial statements were approved by the Trustees on 28 JAN 2026 and are signed on its behalf by;

S h f m

Print Name S. F. GENDERS Trustee

The notes on pages 11 to 16 form part of these financial statements

Norwich Central Baptist Church

Cash Flow Statement

Year Ended 31st March 2025

	2025		2024	
	£	£	£	£
Reconciliation of net income to cash generated from operations				
Net income		350,433		21,823
Adjustments for:				
Financial investment (income)		(9,229)		(8,157)
Unrealised (gains/) losses on investments		11,910		(21,504)
Depreciation of tangible assets		2,700		4,755
Decrease (/increase) in trade and other debtors		(7,533)		(4,571)
(Decrease/) increase in trade and other creditors		<u>1,165</u>		<u>(263)</u>
Net cash generated from operations		<u>349,446</u>		<u>(7,917)</u>
Statement of cashflows				
Cash flows from operating activities:				
Net cash generated (/expended) from operations		349,446		(7,917)
Cash flows from investing activities				
Purchase of tangible fixed assets		(1,460)		(1,725)
Financial investment income		<u>9,229</u>		<u>8,157</u>
Net (decrease)/increase in cash and cash equivalents		358,215		(1,485)
Cash and cash equivalents at beginning of year		<u>137,504</u>		<u>138,989</u>
Cash and cash equivalents at end of year		<u>494,719</u>		<u>137,504</u>

Analysis of changes in net funds

The charity had no material debt during the year.

Norwich Central Baptist Church
Notes to the Financial Statements
Year Ended 31st March 2025

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

Norwich Central Baptist Church is an unincorporated charity registered with the charities commission in England and Wales and governed in accordance with a Trust Deed. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. Assets are stated at cost less impairments which are charged to the statement of financial activities. The financial statements are prepared in sterling which is the functional currency of the charity

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and transition to SORP (FRS 102) has not affected the reported financial position or performance

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

d) Resources expended

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e) Fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2025

Investment property is stated at fair value.

The freehold property is not depreciated on the basis that the residual value is not believed to be significantly less than the historic cost and hence the depreciation would be immaterial. These assets are reviewed by the trustees for impairment every year. The freehold property is stated at deemed historic cost which is taken as the insured value that was used before the transition to FRS 102.

f) Financial Instruments

All the charity's financial instruments are basic financial instruments measure at amortised historic cost except for funds invested in COIF units which are measured at market value through the statement of financial activities.

2. Taxation

Norwich Central Baptist Church is a registered charity and is therefore exempt from direct taxation. Value added tax not reclaimable by the charity is included under the various relevant expenditure headings.

3. Voluntary Income

	Restricted Funds 2025	Unrestricted Funds 2025 £	Total Funds 2024 £
Weekly offerings	-	148,023	142,174
Donations & other income	371,445	11,659	8,417
Gif aid recovered	-	48,417	33,620
Bequests & Legacies	-	-	2,000
Raised for other causes	-	-	322
Total	<u>371,445</u>	<u>208,099</u>	<u>186,533</u>

The charity only has one activity being that of a Baptist Church. All the income relates to this single activity.

4. Investment Income

	Unrestricted Funds 2025 £	Total Funds 2024 £
Bank interest	2,198	1,341
Income from fixed asset investments	<u>7,031</u>	<u>6,816</u>
	<u>9,229</u>	<u>8,157</u>

5. Charitable Activities

	Unrestricted Funds 2025 £	Total Funds 2024 £
Rents and contributions for use of premises	49,314	54,623
Staff costs recharged	<u>4,970</u>	<u>7,507</u>
Total	<u>54,284</u>	<u>62,130</u>

The charity only has one activity being that of a Baptist Church. All the expenditure relates to this single activity.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2025

6. Other Incoming Resources

	Restricted Funds 2025	Unrestricted Funds 2025 £	Total Funds 2024 £
HMRC CJRS	-	-	-
Utilities refund & miscellaneous	-	3,657	5,687
Insurance claims	-	-	-
Other	-	97	<u>2,691</u>
Total	<u>-</u>	<u>3,754</u>	<u>8,378</u>

7. Analysis of Charitable Expenditure

Direct charitable services

	Restricted Funds 2025	Unrestricted Funds 2025 £	Total Funds 2024 £
Employee Expenses	-	124,840	115,527
Mission	-	19,202	18,999
Youth & Children	-	5,035	4,243
Evangelism & Ministry	-	18,524	10,330
Upkeep of church premises	-	88,136	88,041
Administration	-	<u>22,256</u>	<u>21,793</u>
Total	<u>-</u>	<u>277,993</u>	<u>258,933</u>

The average number of staff employed by the charity during the financial year was 7 (2024: 8). No employee received remuneration amounting to more than £60,000 in either year.

8. Governance Costs

	Unrestricted Funds 2025 £	Total Funds 2024 £
Professional fees	<u>6,475</u>	<u>5,946</u>
Total	<u>6,475</u>	<u>5,946</u>

9. The resources expended by the charity include:

	Unrestricted Funds 2025 £	Total Funds 2024 £
Independent examiner's fee	-	-
Independent auditor's fee	5,445	5,198
Depreciation of tangible fixed assets	2,700	4,755

During this and the preceding year none of the directors or trustees received any remuneration, benefits in kind or reimbursement of expenses incurred on behalf of Norwich Central Baptist Church.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2025

10. Tangible fixed assets

	Equipment	Freehold property	Total
	£	£	£
Cost			
At 1 April 2024	19,020	4,299,780	4,318,800
Additions	1,460	-	1,460
Reclassification	-	-	-
At 31 March 2025	<u>20,480</u>	<u>4,299,780</u>	<u>4,320,260</u>
Depreciation			
At 1 April 2024	15,823	-	15,823
Charge for the year	<u>2,700</u>	-	<u>2,700</u>
At 31 March 2025	<u>18,523</u>	-	<u>18,523</u>
Net book value			
At 31 March 2025	<u>1,957</u>	<u>4,299,780</u>	<u>4,301,737</u>
At 31 March 2024	<u>3,197</u>	<u>4,299,780</u>	<u>4,302,977</u>

Investment Property

	Investment property
	£
Cost/valuation	
At 1 April 2024	625,000
Reclassification	-
Revaluation	-
At 31 March 2025	<u>625,000</u>

Investment property was revalued by a RICS qualified surveyor in January 2022 and updated by trustees in October 2025.

The legal title to the freehold property and investment property is held by The Baptist Union Corporation Limited under a Fairbairn Trust for the benefit of the charity. The freehold property is stated at deemed historic cost being the insured value used in previous financial years.

11. Fixed Asset Investments

COIF	COIF	The Baptist Insurance Company Plc	Total
Cost/valuation			
At 1 March 2024	255,621	1,615	257,236
Revaluation	(11,910)	-	(11,910)
Disposals	-	-	-
At 31 March 2025	<u>243,711</u>	<u>1,615</u>	<u>245,326</u>

12. Debtors: Amounts falling due within one year

	2025	2024
	£	£
Trade debtors	5,490	3,507
Prepayments	183	183
Other debtors	<u>12,938</u>	<u>7,388</u>
Total	<u>18,611</u>	<u>11,078</u>

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2025

13. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,256	3,256
Social security and other taxes	2,379	1,723
Other creditors	<u>5,706</u>	<u>5,197</u>
Total	<u>11,341</u>	<u>10,176</u>

14. Statement and Summary of Funds

	Balance at 1 April 2024	Incoming	Outgoing & Transfers	Balance at 31 Mar 2025
	£	£	£	£
Unrestricted funds				
General funds	<u>431,311</u>	<u>275,366</u>	<u>(291,713)</u>	<u>414,964</u>
Restricted funds				
St Mary's church	101,339	-	(4,665)	96,674
Buildings fund	<u>4,790,969</u>	<u>371,445</u>	-	<u>5,162,414</u>
	<u>4,892,308</u>	<u>371,445</u>	<u>(4,665)</u>	<u>5,259,088</u>

The St Mary's church fund is a historic fund which was created on the transfer of monetary assets from linked charities. This fund is invested in the COIF account alongside amounts allocated to general funds. There were no movements, income or expenditure on this fund during the period or during the previous period other than the revaluation of the units held in the COIF investment.

The buildings fund is a historic fund containing the freehold and investment property held in trust by The Baptist Union Corporation Limited. £371,445 was received in donations from the congregation towards the planned cost of replacing the roof.

15. Analysis of net assets between restricted and unrestricted funds

	Fixed Assets	Other Net	Total
	£	Assets	£
		£	
<u>Year ended 31st March 2025</u>			
Restricted funds	4,891,095	367,993	5,259,088
Unrestricted funds	<u>280,968</u>	<u>133,996</u>	<u>414,964</u>
	<u>5,172,063</u>	<u>501,989</u>	<u>5,674,052</u>
<u>Year ended 31st March 2024</u>			
Restricted funds	4,891,095	1,213	4,892,308
Unrestricted funds	<u>294,118</u>	<u>137,193</u>	<u>431,311</u>
	<u>5,185,213</u>	<u>138,406</u>	<u>5,323,619</u>

16. Related Party Transactions

There were no related party transactions during this or the preceding year.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2025

18. Comparative Statement of Financial Activity

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
<u>Incoming Resources</u>					
From generated funds					
Voluntary income	3	186,533	-	186,533	270,748
Investment income	4	8,157	-	8,157	7,579
Charitable activities	5	62,130	-	62,130	70,272
Other incoming resources	6	<u>8,378</u>	-	<u>8,378</u>	<u>9,229</u>
Total incoming Resources		<u>265,198</u>	-	<u>265,198</u>	<u>357,828</u>
<u>Resources Expended</u>					
Charitable activities					
Direct charitable expenditure	7	258,933	-	258,933	280,095
Costs of generating funds					
Governance costs	8	<u>5,946</u>	-	<u>5,946</u>	<u>6,634</u>
Total resources expended		<u>264,879</u>	-	<u>264,879</u>	<u>286,729</u>
Net (outgoing)/incoming Resources					
		319	-	319	71,099
Unrealised gains(/losses) on investments		13,081	8,423	21,504	90,495
Transfers between funds		-	-	-	-
Net movement in Funds		13,400	8,423	21,823	161,594
Reconciliation of Funds					
Balances brought forward		<u>417,911</u>	<u>4,883,885</u>	<u>5,301,796</u>	<u>5,140,202</u>
Balances carried forward		<u>431,311</u>	<u>4,892,308</u>	<u>5,323,619</u>	<u>5,301,796</u>

Accounts

Norwich Central Baptist Church

Trustee's Report and Financial Statements

For the Year Ended 31st March 2024

Tell: 01603 760497

Email: office@norwichcentral.org

Website: www.norwichcentral.org

**Norwich Central Baptist Church is registered with the Charity Commission
Registration number 1126847**

Norwich Central Baptist Church
Trustee's Report and Financial Statements
Year Ended 31st March 2024

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Norwich Central Baptist Church

Charity Information

Year Ended 31st March 2024

Trustees	Tom Madders (Minister) Paulo Mussi (Minister - Portuguese speaking church) Elizabeth Kilpatrick (Church Secretary) Steve Genders (Treasurer) Tristan Baldry (resigned Nov 2023) Evette Sharpe (resigned Nov 2023) Rob Evans Jenny Hunt Martyn Davey Suzanne Joy Broom (appointed Nov 2023) Ed Knight (appointed May 2024) Dave Newell (appointed May 2024)
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers	Barclays Bank St Stephens Branch, Norwich CAF Bank (until February 2024) 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Charity Registered Number	1126847
Principal Office	Norwich Central Baptist Church Duke Street Norwich Norfolk NR3 3AP
Independent Auditor	Annatrice Limited, Statutory Auditor 10, The Thoroughfare Harleston Norfolk IP20 9AX

Norwich Central Baptist Church

Trustee's Annual Report

Year Ended 31st March 2024

The Trustees presents its annual report together with the financial statements of Norwich Central Baptist Church (the charity) for the year ended 31st March 2024. The financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

Trustees

The trustees who served through the financial year are listed on page 1 (Charity Information)

Constitution

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable it to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Document is the "Constitution for Norwich Central Baptist Church. October 2008".

Method of Appointment or Election of Trustee

The Charity Trustees, which include the Minister, Church Secretary and Treasurer, who are collectively known as the Leadership, are appointed at Members Meetings. They are responsible for the day to day management and oversight of the Church's operations, together with the financial and legal aspects of the Charity. With the exception of the Minister, Trustees can be elected for an initial period of up to four years, after which they are eligible for re-election for one further term of four years. They are then required to step down for at least one year, before being eligible for reappointment.

Church Membership is open to those who:

- accept the Beliefs of the Church;
- meet the Church's qualification on Baptism;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the Church Members' Meeting;
- acknowledge their responsibilities as Church Members;
- have their membership application accepted by the Church Members' Meeting

Organisational Structure and Decision Making

Ordinary Members Meetings normally take place five times per year and they have the responsibility for the overall policy of the church. These are an opportunity to consider and review matters associated with the life of the Church, including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget and with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Related Party Relationships

Related party relationships are limited to those between the Charity and The Baptist Union.

Risk Management

The Trustees has considered the risks the Charity faces and has concluded that there are no major risks at this time. A review of risks is made on a regular basis.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2024

Objectives and Activities

Policies and Objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our Vision is **To Know Jesus and to Make Jesus Known** and the following Culture Statements are some of the things that are important to us.

Being Bible based and Prayer focussed - We love dynamic Bible teaching that is relevant for everyday life. Prayer changes the world - praise, confession and intercession needs to be at the heart of all that we do.

Being Spirit-led worshippers – We are blessed that as Christians we don't have to live in our own strength. We have the gift of the Holy Spirit to equip us and guide us as we seek to faithfully follow Christ. We encourage people to explore the rich and varied gifts of the Spirit, including prophecy, healing, speaking in tongues. In corporate worship we see ourselves as a family church with a mix of people in terms of age, race and background; we seek to embrace the best of both traditional and contemporary styles.

Sharing life – There are many amazing people who come to the church who have experienced God in lots of different ways. Getting to know others, developing friendships, discovering a place where we are accepted and it is safe to be ourselves, is important. We have to make time for this so we encourage people to spend time with others outside of Sunday services.

Serving – We are privileged that God has given each of us gifts and therefore we have something to offer back to God. We aim to help people discover how they can best serve God and each other.

Sharing faith – We believe the best of life comes through knowing Jesus, so we will share our faith in words and action. We don't exist just for those who already come to church but want to give others the opportunity to experience His love. Each person is special to God and we should make each person feel special and that they can belong to our church family.

Community committed - We are located in a particular community. We will seek to bring a positive impact to those that live and work around us through our vibrancy and love for our neighbours.

Being Kingdom inspired - We experience a 'holy discontent' that leads us to work towards Kingdom values. This includes supporting Christian missionaries

Public Benefit

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined in this document clearly demonstrate that the charity is providing a benefit to the public.

Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both for its membership and for the community generally. Our aim is to show the love of Jesus Christ in both word and deed.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. Post covid restrictions, we continue to stream the Sunday English Speaking Service and our Portuguese Speaking Service via You Tube. January we held a special service to celebrate the 5 year anniversary of the Portuguese Speaking Church.

We employ a Children's and Community worker who works with local schools and arranges the children's Quest groups that meet during the Sunday morning Services.

We employ a Youth worker whose primary focus, currently, is teaching and caring for the youth that attend church services.

Open the Book assemblies at local schools ran most weeks for the whole year.

Café Tots on Wednesday mornings which is very well attended.

In October there was a 'Light' Party for the primary school aged children in local community.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2024

We hold Messy Church every couple of months on a Saturday, attracting people from church and local communities

The Church firmly believes in the power of prayer and it is fundamental to our faith and church life. Prayer is part of many of our activities and we have a monthly Prayer Evening called 'Encounter.' Members and the community can request prayer in many ways – we have a text number, email address, phone number and a prayer box within the church where requests can be made. In February we held a Special Prayer Evening for the situation in Ukraine.

The Church runs a number of small contact groups which meet regularly and operate as disciple-making, pastorally caring small groups. Additional support is also available and provided by the Church's Pastoral Care Team

NCBC acts as Foodbank Distribution Centre and our Café Tots and Stay and Play Groups for pre-school children welcome visitors once again.

In May, July, August, October and February we delivered food parcels to local families who struggle to provide food for their children in the school holidays. This initiative was supported by the Norwich Foodbank.

Our properties are also used by a number of local Community organisations who work with vulnerable people and we aim to demonstrate Christ's love for each person in all our dealings with them. These include

- Alcoholic Anonymous
- Narcotics Anonymous
- Overeaters Anonymous
- The drug and alcohol rehabilitation centre, Hebron Trust who use Chapel House as a home for women who have been through the 12 step recovery programme, as a 'move-on' home to help women integrate back into life, whilst they provide life skills help and support. (the formal relationship ended in June 2023 as we repurpose the house as a manse for our Minister Paulo)
- Clarion Housing - 2 days a week for ad hoc meetings plus monthly training courses covering food hygiene, first aid & English Skills.
- 4Cs (Centre for Christian Care and Counselling) – This is a charity staffed by both male and female qualified counsellors who work on a voluntary basis and offer compassionate, client-centred counselling to individuals. They see over 60 individuals each week and are based at our Duke Street premises.
- In November we became a Winter Shelter for the Homeless on Thursday, Friday and Saturday each week when required until March – in conjunction with Norwich City Council
- We also rent our rooms and car park spaces to other local business

Other activities during the year included:

- Use of our buildings as Polling Stations
- Use of buildings to host a Norwich & Norfolk music festival
- Quiz Nights
- Weddings / Funerals & thanksgivings / Infant dedications
- Support for the Samaritan's Purse 'Operation Christmas Child' Appeal
- Regular Ladies events occurred

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church is GDPR compliant in accordance with the Data Protection Act 2018.

Achievements and performance

Review of Activities

The Church measures its achievements against our principal purpose, our vision and our culture statements. These include areas such as caring, growing in and sharing faith, relationships, encouragement and being a positive and valued part of the

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2024

local community. We recognise that these can be difficult to measure in the best of times but markedly more so during the changing situation we faced with the covid pandemic that presented many new challenges and opportunities that the Church tackled during a two year period without a Minister. The activities we mention above describe some of the ways we dealt with these during this financial year.

Financial review

Total income for the year was £265,198 (2023: £357,828). The net incoming resources, after all operational expenses, was £319 (2023: £71,099).

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation and from renting rooms to community groups.

The Church was able to continue to express its part in the life of the wider church by making grants to local, national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable vision.

The Church is heavily dependent on its membership and regular attenders working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Soaring energy costs continue to significantly affect our finances - making up a significant percentage of our costs (additionally the significant increase in the energy cap for the average household diminishes some the donations the church would normally receive as people have to manage their individual budgets.) We changed energy supplier in November 2023 to improve this situation.

Reserves Policy

The Trustees considered what reasonable unrestricted reserves we should look to retain to ensure we can cope with financial challenges that might arise. Having looked at the risks to our income streams and the short and long term expenditure commitments we have, and after allowing for possible unplanned expenditure that may be needed, it was agreed we would look to keep free reserves (unrestricted funds excluding fixed assets) of £66,000. This figure will be reviewed when we set the next annual budget

The balance on free reserves will be available for future charitable expenditure. As at 31st March 2024, free reserves had a surplus of £137,193 (2023: £133,841).

Total funds as at 31st March 2024 amount to £5,323,619 (2023: £5,301,796).

Plans for the future

The Capital Team reported back its findings on possible Capital Expenditure that is needed in the future. It contained two main items to consider.:

- The repair and renovation of the main roof and additional flat rooves over the hall and meeting rooms, will probably cost at least £900,000 - £1,100,000. The team are in the process of considering options having completed professional surveys. Surveyor and project manager have been appointed and the processes for seeking planning commission and fund raising has started. Cost associated with the roof repairs has begun to be incurred, primary professional fees and some urgent safety repairs.
- The Church has decided to return the Mousehold Hub premises the Baptist Union of Great Britain - this includes the manse attached to the Hub, and so a new Manse (Chapel House) will be provided for Minister Paulo. The Baptist Union of Great Britain will seek to sell the property in due course and it is possible that NCBC may receive some benefit from the sale (the sale completed in Dec 2024).

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2024

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of management that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Trustees on 30-JAN-2025 and signed on its behalf by:



Print Name SK GENDERS Trustee

Independent Auditors Report
to the Trustees of Norwich Central Baptist Church
Year Ended 31st March 2024

Opinion

We have audited the financial statements of Norwich Central Baptist Church (the 'charity') for the year ended 31st March 2024, which comprises the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other matter

The corresponding figures were not audited.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Trustees' Report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Independent Auditors Report
to the Trustees of Norwich Central Baptist Church (continued)
Year Ended 31st March 2024

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page two, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

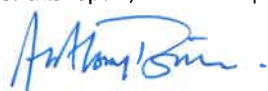
Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures included analytical techniques, third party confirmation of balances and verification of transactions on a sample basis to provide sufficient appropriate evidence that the accounts show a true and fair view and are free from material irregularities including fraud, error and non-compliance with applicable laws and regulations. In designing these procedures and in particular we considered the risk of fraud over completeness of income, occurrence and presentation of expenditure, valuation and existence of assets and completeness of liabilities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Anthony James Brice FCCA (Senior Statutory Auditor)
for and on behalf of Annatrice Limited, Statutory Auditor
10, The Thoroughfare

Harleston

Norfolk

IP20 9AX

Date: 30/01/25

Annatrice Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Norwich Central Baptist Church
Statement of Financial Activities
Year Ended 31st March 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
<u>Incoming Resources</u>					
From generated funds					
Voluntary income	3	186,533	-	186,533	270,748
Investment income	4	8,157	-	8,157	7,579
Charitable activities	5	62,130	-	62,130	70,272
Other incoming resources	6	<u>8,378</u>	-	<u>8,378</u>	<u>9,229</u>
Total incoming Resources		<u>265,198</u>	-	<u>265,198</u>	<u>357,828</u>
<u>Resources Expended</u>					
Charitable activities					
Direct charitable expenditure	7	258,933	-	258,933	280,095
Costs of generating funds					
Governance costs	8	<u>5,946</u>	-	<u>5,946</u>	<u>6,634</u>
Total resources expended		<u>264,879</u>	-	<u>264,879</u>	<u>286,729</u>
Net (outgoing)/incoming Resources					
		319	-	319	71,099
Unrealised gains(/losses) on investments		13,081	8,423	21,504	90,495
Transfers between funds		-	-	-	-
Net movement in Funds		13,400	8,423	21,823	161,594
Reconciliation of Funds					
Balances brought forward		<u>417,911</u>	<u>4,883,885</u>	<u>5,301,796</u>	<u>5,140,202</u>
Balances carried forward		<u>431,311</u>	<u>4,892,308</u>	<u>5,323,619</u>	<u>5,301,796</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 16 form part of these financial statements.

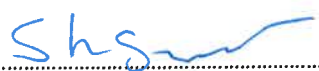
Norwich Central Baptist Church

Balance Sheet

Year Ended 31st March 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		4,302,977		4,306,007
Investment property	10		625,000		625,000
Investments	11		<u>257,236</u>		<u>235,732</u>
			5,185,213		5,166,739
Current assets					
Debtors	12	11,078		6,507	
Cash at bank and in hand		<u>137,504</u>		<u>138,989</u>	
		148,582		145,496	
Creditors:					
Amounts falling due within one year	13	<u>(10,176)</u>		<u>(10,439)</u>	
Net current assets			<u>138,406</u>		<u>135,057</u>
Total assets less					
Current liabilities			5,323,619		5,301,796
Long term liabilities			=		=
Total net assets			<u>5,323,619</u>		<u>5,301,796</u>
Represented by:					
Unrestricted funds	14		431,311		417,911
Restricted			<u>4,892,308</u>		<u>4,883,885</u>
			<u>5,323,619</u>		<u>5,301,796</u>

These financial statements were approved by the Trustees on 30 JAN 2025 and are signed on its behalf by;



Print Name S K AENDER Trustee

The notes on pages 11 to 16 form part of these financial statements.

Norwich Central Baptist Church
Notes to the Financial Statements
Year Ended 31st March 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

Norwich Central Baptist Church is an unincorporated charity registered with the charities commission in England and Wales and governed in accordance with a Trust Deed. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. Assets are stated at cost less impairments which are charged to the statement of financial activities. The financial statements are prepared in sterling which is the functional currency of the charity

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and transition to SORP (FRS 102) has not affected the reported financial position or performance

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

d) Resources expended

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e) Fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2024

Investment property is stated at fair value.

The freehold property is not depreciated on the basis that the residual value is not believed to be significantly less than the historic cost and hence the depreciation would be immaterial. These assets are reviewed by the trustees for impairment every year. The freehold property is stated at deemed historic cost which is taken as the insured value that was used before the transition to FRS 102.

f) Financial Instruments

All the charity's financial instruments are basic financial instruments measure at amortised historic cost except for funds invested in COIF units which are measured at market value through the statement of financial activities.

2. Taxation

Norwich Central Baptist Church is a registered charity and is therefore exempt from direct taxation. Value added tax not reclaimable by the charity is included under the various relevant expenditure headings.

3. Voluntary Income

	Restricted Funds 2024	Unrestricted Funds 2024 £	Total Funds 2023 £
Weekly offerings	-	142,174	118,294
Donations & other income	-	8,417	103,063
Gif aid recovered	-	33,620	49,391
Bequests & Legacies	-	2,000	-
Raised for other causes	-	<u>322</u>	-
Total	-	<u>186,533</u>	<u>270,748</u>

The charity only has one activity being that of a Baptist Church. All the income relates to this single activity.

4. Investment Income

	Unrestricted Funds 2024 £	Total Funds 2023 £
Bank interest	1,341	274
Income from fixed asset investments	<u>6,816</u>	<u>7,305</u>
	<u>8,157</u>	<u>7,579</u>

5. Charitable Activities

	Unrestricted Funds 2024 £	Total Funds 2023 £
Rents and contributions for use of premises	54,623	66,262
Staff costs recharged	<u>7,507</u>	<u>4,010</u>
Total	<u>62,130</u>	<u>70,272</u>

The charity only has one activity being that of a Baptist Church. All the expenditure relates to this single activity.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2024

6. Other Incoming Resources

	Restricted Funds 2024	Unrestricted Funds 2024 £	Total Funds 2023 £
HMRC CIRS	-	-	-
Utilities refund & miscellaneous	-	5,687	4,816
Insurance claims	-	-	-
Other	-	<u>2,691</u>	<u>4,413</u>
Total	-	<u>8,378</u>	<u>9,229</u>

7. Analysis of Charitable Expenditure

Direct charitable services

	Restricted Funds 2024	Unrestricted Funds 2024 £	Total Funds 2023 £
Employee Expenses	-	115,527	107,838
Mission	-	18,999	25,469
Youth & Children	-	4,243	6,286
Evangelism & Ministry	-	10,330	5,686
Upkeep of church premises	-	88,041	114,778
Administration	-	<u>21,793</u>	<u>20,038</u>
Total	-	<u>258,933</u>	<u>280,095</u>

The average number of staff employed by the charity during the financial year was 8 (2023: 8). No employee received remuneration amounting to more than £60,000 in either year.

8. Governance Costs

	Unrestricted Funds 2024 £	Total Funds 2023 £
Professional fees	<u>5,946</u>	<u>6,634</u>
Total	<u>5,946</u>	<u>6,634</u>

9. The resources expended by the charity include:

	Unrestricted Funds 2024 £	Total Funds 2023 £
Independent examiner's fee	-	-
Independent auditor's fee	5,198	4,500
Depreciation of tangible fixed assets	4,755	4,324

During this and the preceding year none of the directors or trustees received any remuneration, benefits in kind or reimbursement of expenses incurred on behalf of Norwich Central Baptist Church.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2024

10. Tangible fixed assets

	Equipment	Freehold property	Total
	£	£	£
Cost			
At 1 April 2023	17,295	4,299,780	4,317,075
Additions	1,725	-	1,725
Reclassification	-	-	-
At 31 March 2024	<u>19,020</u>	<u>4,299,780</u>	<u>4,318,800</u>
Depreciation			
At 1 April 2023	11,068	-	11,068
Charge for the year	<u>4,755</u>	-	<u>4,755</u>
At 31 March 2024	<u>15,823</u>	-	<u>15,823</u>
Net book value			
At 31 March 2024	<u>3,197</u>	<u>4,299,780</u>	<u>4,302,977</u>
At 31 March 2023	<u>6,227</u>	<u>4,299,780</u>	<u>4,306,007</u>

Investment Property

	Investment property
	£
Cost/valuation	
At 1 April 2023	625,000
Reclassification	-
Revaluation	-
At 31 March 2024	<u>625,000</u>

Investment property was revalued by a RICS qualified surveyor in January 2022 and updated by trustees in October 2024.

The legal title to the freehold property and investment property is held by The Baptist Union Corporation Limited under a Fairbairn Trust for the benefit of the charity. The freehold property is stated at deemed historic cost being the insured value used in previous financial years.

11. Fixed Asset Investments

COIF	COIF	The Baptist Insurance Company Plc	Total
Cost/valuation			
At 1 March 2023	234,117	1,615	235,732
Revaluation	21,504	-	21,504
Disposals	-	-	-
At 31 March 2024	<u>255,621</u>	<u>1,615</u>	<u>257,236</u>

12. Debtors: Amounts falling due within one year

	2024	2023
	£	£
Trade debtors	3,507	1,061
Prepayments	183	183
Other debtors	<u>7,388</u>	<u>5,263</u>
Total	<u>11,078</u>	<u>6,507</u>

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2024

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,256	5,489
Social security and other taxes	1,723	-
Other creditors	<u>5,197</u>	<u>4,950</u>
Total	<u>10,176</u>	<u>10,439</u>

14. Statement and Summary of Funds

	Balance at 1 April 2023	Incoming	Outgoing & Transfers	Balance at 31 Mar 2024
	£	£	£	£
Unrestricted funds				
General funds	<u>417,911</u>	<u>278,279</u>	<u>(264,879)</u>	<u>431,311</u>
Restricted funds				
St Mary's church	92,916	8,423	-	101,339
Buildings fund	<u>4,790,969</u>	-	-	<u>4,790,969</u>
	<u>4,883,885</u>	<u>8,423</u>	<u>-</u>	<u>4,892,308</u>

The St Mary's church fund is a historic fund which was created on the transfer of monetary assets from linked charities. This fund is invested in the COIF account alongside amounts allocated to general funds. There were no movements, income or expenditure on this fund during the period or during the previous period other than the revaluation of the units held in the COIF investment.

The buildings fund is a historic fund containing the freehold and investment property held in trust by The Baptist Union Corporation Limited. There were no movements on this fund during the period or during the previous period.

15. Analysis of net assets between restricted and unrestricted funds

	Fixed Assets	Other Net Assets	Total
	£	£	£
<u>Year ended 31st March 2024</u>			
Restricted funds	4,891,095	1,213	4,892,308
Unrestricted funds	<u>294,118</u>	<u>137,193</u>	<u>431,311</u>
	<u>5,185,213</u>	<u>138,406</u>	<u>5,323,619</u>
<u>Year ended 31st March 2023</u>			
Restricted funds	4,882,669	1,216	4,883,885
Unrestricted funds	<u>284,070</u>	<u>133,841</u>	<u>417,911</u>
	<u>5,166,739</u>	<u>135,057</u>	<u>5,301,796</u>

16. Related Party Transactions

There were no related party transactions during this or the preceding year.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2024

18. Comparative Statement of Financial Activity

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
<u>Incoming Resources</u>					
From generated funds					
Voluntary income	3	270,748	-	270,748	146,509
Investment income	4	7,579	-	7,579	6,765
Charitable activities	5	70,272	-	70,272	84,386
Other incoming resources	6	<u>9,229</u>	=	<u>9,229</u>	<u>6,143</u>
Total incoming Resources		<u>357,828</u>	=	<u>357,828</u>	<u>243,803</u>
<u>Resources Expended</u>					
Charitable activities					
Direct charitable expenditure	7	280,095	-	280,095	247,526
Costs of generating funds					
Governance costs	8	<u>6,634</u>	=	<u>6,634</u>	<u>2,163</u>
Total resources expended		<u>286,729</u>	=	<u>286,729</u>	<u>249,689</u>
Net (outgoing)/incoming Resources					
		71,099	-	71,099	(5,886)
Unrealised gains(/losses) on investments		94,218	(3,723)	90,495	19,355
Transfers between funds		=	=	=	=
Net movement in Funds		165,317	(3,723)	161,594	13,469
Reconciliation of Funds					
Balances brought forward		<u>252,594</u>	<u>4,887,608</u>	<u>5,140,202</u>	<u>5,126,733</u>
Balances carried forward		<u>417,911</u>	<u>4,883,885</u>	<u>5,301,796</u>	<u>5,140,202</u>

Accounts

Norwich Central Baptist Church

Trustee's Report and Financial Statements

For the Year Ended 31st March 2023

Tell: 01603 760497

Email: office@norwichcentral.org

Website: www.norwichcentral.org

**Norwich Central Baptist Church is registered with the Charity Commission
Registration number 1126847**

Norwich Central Baptist Church
Trustee's Report and Financial Statements
Year Ended 31st March 2023

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Norwich Central Baptist Church

Charity Information

Year Ended 31st March 2023

Trustees

Tom Madders (Minister)
Paulo Mussi (Minister - Portuguese speaking church)
Bev Cant (Church Secretary until May 2023)
Elizabeth Kilpatrick (Church Secretary - since May 2023)
Steve Genders (Treasurer)
Tristan Baldry (resigned Nov 2023)
Evette Sharpe (resigned Nov 2023)
Alan Barnes (died August 2022)
Rob Evans
Jenny Hunt (appointed Sept 2022)
Martyn Davey (appointed Sept 2022)
Suzanne Joy Broom (appointed Nov 2023)

Property Trustees

The Baptist Union Corporation Limited
Baptist House
129 Broadway
Didcot
Oxfordshire
OX11 8RT

Bankers

Barclays Bank
St Stephens Branch, Norwich

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Charity Registered Number

1126847

Principal Office

Norwich Central Baptist Church
Duke Street
Norwich
Norfolk
NR3 3AP

Independent Auditor

Annatrice Limited, Statutory Auditor
10, The Thoroughfare
Harleston
Norfolk
IP20 9AX

Norwich Central Baptist Church

Trustee's Annual Report

Year Ended 31st March 2023

The Trustees presents its annual report together with the financial statements of Norwich Central Baptist Church (the charity) for the year ended 31st March 2023. The financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

Trustees

The trustees who served through the financial year are listed on page 1 (Charity Information)

Constitution

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable it to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Document is the "Constitution for Norwich Central Baptist Church. October 2008".

Method of Appointment or Election of Trustee

The Charity Trustees, which include the Minister, Church Secretary and Treasurer, who are collectively known as the Leadership, are appointed at Members Meetings. They are responsible for the day to day management and oversight of the Church's operations, together with the financial and legal aspects of the Charity. With the exception of the Minister, Trustees can be elected for an initial period of up to four years, after which they are eligible for re-election for one further term of four years. They are then required to step down for at least one year, before being eligible for reappointment.

Church Membership is open to those who:

- accept the Beliefs of the Church;
- meet the Church's qualification on Baptism;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the Church Members' Meeting;
- acknowledge their responsibilities as Church Members;
- have their membership application accepted by the Church Members' Meeting

Organisational Structure and Decision Making

Ordinary Members Meetings normally take place five times per year and they have the responsibility for the overall policy of the church. These are an opportunity to consider and review matters associated with the life of the Church, including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget and with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Related Party Relationships

Related party relationships are limited to those between the Charity and The Baptist Union.

Risk Management

The Trustees has considered the risks the Charity faces and has concluded that there are no major risks at this time. A review of risks is made on a regular basis.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2023

Objectives and Activities

Policies and Objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our Vision is ***To Know Jesus and to Make Jesus Known*** and the following Culture Statements are some of the things that are important to us.

Being Bible based and Prayer focussed - We love dynamic Bible teaching that is relevant for everyday life. Prayer changes the world - praise, confession and intercession needs to be at the heart of all that we do.

Being Spirit-led worshippers – We are blessed that as Christians we don't have to live in our own strength. We have the gift of the Holy Spirit to equip us and guide us as we seek to faithfully follow Christ. We encourage people to explore the rich and varied gifts of the Spirit, including prophecy, healing, speaking in tongues. In corporate worship we see ourselves as a family church with a mix of people in terms of age, race and background; we seek to embrace the best of both traditional and contemporary styles.

Sharing life – There are many amazing people who come to the church who have experienced God in lots of different ways. Getting to know others, developing friendships, discovering a place where we are accepted and it is safe to be ourselves, is important. We have to make time for this so we encourage people to spend time with others outside of Sunday services.

Serving – We are privileged that God has given each of us gifts and therefore we have something to offer back to God. We aim to help people discover how they can best serve God and each other.

Sharing faith – We believe the best of life comes through knowing Jesus, so we will share our faith in words and action. We don't exist just for those who already come to church but want to give others the opportunity to experience His love. Each person is special to God and we should make each person feel special and that they can belong to our church family.

Community committed - We are located in a particular community. We will seek to bring a positive impact to those that live and work around us through our vibrancy and love for our neighbours.

Being Kingdom inspired - We experience a 'holy discontent' that leads us to work towards Kingdom values. This includes supporting Christian missionaries

Public Benefit

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined in this document clearly demonstrate that the charity is providing a benefit to the public.

Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both for its membership and for the community generally. Our aim is to show the love of Jesus Christ in both word and deed. However for a significant portion of this accounting period the guidelines in respect of the Coronavirus affected the way in which we conducted many of our activities.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. Although covid restrictions were eased during this period we continue to stream the Sunday morning service and our Portuguese Speaking Service via You Tube. This brought the services to a greater audience including those who are house bound, ill or infirm, those working or away from home and also to people interested in seeing what our church service is all about. In September we started a monthly Evening Sunday Service and in January we held a special service to celebrate the 4 year anniversary of the Portuguese Speaking Church.

We employ a Children's and Community worker who works with local schools and arranges the children's Quest groups that meet during the Sunday morning Services.

Open the Book assemblies at local schools ran most weeks for the whole year.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2023

Café Tots on Wednesday mornings which is very well attended.

In October there was a 'Light' Party for the primary school aged children in local community.

We hold Messy Church every couple of months on a Saturday, attracting people from church and local communities

The Church firmly believes in the power of prayer and it is fundamental to our faith and church life. Prayer is part of many of our activities and we have a monthly Prayer Evening called 'Encounter.' Members and the community can request prayer in many ways – we have a text number, email address, phone number and a prayer box within the church where requests can be made. In February we held a Special Prayer Evening for the situation in Ukraine.

The Church runs a number of small contact groups which meet regularly and operate as disciple-making, pastorally caring small groups. Additional support is also available and provided by the Church's Pastoral Care Team

NCBC acts as Foodbank Distribution Centre and our Café Tots and Stay and Play Groups for pre-school children welcome visitors once again.

In May, July, August, October and February we delivered food parcels to local families who struggle to provide food for their children in the school holidays. This initiative was supported by the Norwich Foodbank.

Our properties are also used by a number of local Community organisations who work with vulnerable people and we aim to demonstrate Christ's love for each person in all our dealings with them. These include

- Alcoholic Anonymous
- Narcotics Anonymous
- Overeaters Anonymous
- Sex Addicts Anonymous
- The drug and alcohol rehabilitation centre, Hebron Trust who use Chapel House as a home for women who have been through the 12 step recovery programme, as a 'move-on' home to help women integrate back into life, whilst they provide life skills help and support. (the relationship will end in June 2023 as we will repurpose the house as a manse for our Minister Paulo)
- Clarion Housing - 2 days a week for ad hoc meetings plus monthly training courses covering food hygiene, first aid & English Skills.
- 4Cs (Centre for Christian Care and Counselling) – This is a charity staffed by both male and female qualified counsellors who work on a voluntary basis and offer compassionate, client-centred counselling to individuals. They see over 60 individuals each week and are based at our Duke Street premises.
- In November we became a Winter Shelter for the Homeless on Thursday, Friday and Saturday each week until March
- We also rent our rooms and car park spaces to other local business

Other activities during the year included:

- Use of our buildings as Polling Stations
- Use of buildings to host music festival
- Quiz Nights
- A Men's 'Wild Camping Night'
- Weddings / Funerals & thanksgivings / Infant dedications
- Support for the Samaritan's Purse 'Operation Christmas Child' Appeal
- Regular Ladies events occurred

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church is GDPR compliant in accordance with the Data Protection Act 2018.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2023

Achievements and performance

Review of Activities

The Church measures its achievements against our principal purpose, our vision and our culture statements. These include areas such as caring, growing in and sharing faith, relationships, encouragement and being a positive and valued part of the local community. We recognise that these can be difficult to measure in the best of times but markedly more so during the changing situation we faced with the covid pandemic that presented many new challenges and opportunities that the Church tackled during a two year period without a Minister. The activities we mention above describe some of the ways we dealt with these during this financial year.

Financial review

Total income for the year was £357,828 (2022: £243,803). The net incoming resources, after all operational expenses, was £71,099 (2022: £5,886 deficit).

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation and from renting rooms to community groups.

The Church was able to continue to express its part in the life of the wider church by making grants to local, national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable vision.

The Church is heavily dependent on its membership and regular attenders working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The coronavirus did detrimentally affect the rental income we received but we hope that will considerably improve as we continue getting back to the new post covid 'norm.'

Soaring energy costs have will seriously affected our finances in this Financial year making up a significant percentage of our costs (Plus the significant increase in the energy cap for the average household may diminish some the donations the church would normally receive.) We will look to review our Energy provided asap.

During the year the church had to finance the removal of asbestos from the Mousehold Hub premises.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. This cost £408.82 per month until July 2022, and reduced to £1 per month from Aug 2022.

Reserves Policy

The Trustees considered what reasonable unrestricted reserves we should look to retain to ensure we can cope with financial challenges that might arise. Having looked at the risks to our income streams and the short and long term expenditure commitments we have, and after allowing for possible unplanned expenditure that may be needed, it was agreed we would look to keep free reserves (unrestricted funds excluding fixed assets) of £66,000. This figure will be reviewed when we set the next annual budget

The balance on free reserves will be available for future charitable expenditure. As at 31st March 2023, free reserves had a surplus of £133,841 (2022: £58,420).

Total funds as at 31st March 2023 amount to £5,301,796 (2022: £5,140,202).

Plans for the future

The Capital Team reported back its findings on possible Capital Expenditure that is needed in the future. It contained two main items to consider.:

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2023

- The repair and renovation of the main roof will probably cost at least £400,000. The team are in the process of considering options on completing professions surveys
- The Church has decided to return the Mousehold Hub premises the Baptist Union of Great Britain - this includes the manse attached to the Hub, and so a new Manse (Chapel House) will be provided for Minister Paulo.

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and
- the Trustees, having made enquiries of management that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report was approved by the Trustees on 23-JAN-2024 and signed on its behalf by:



Print Name S K GENDERS Trustee

Independent Auditors Report
to the Trustees of Norwich Central Baptist Church
Year Ended 31st March 2023

Opinion

We have audited the financial statements of Norwich Central Baptist Church (the 'charity') for the year ended 31st March 2023, which comprises the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been properly prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the governors use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the governors with respect to going concern are described in the relevant sections of this report.

Other matter

The corresponding figures were not audited.

Other information

The trustees are responsible for the other information. The other information comprises the information in the Trustees' Report, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Charities Act 2011

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Independent Auditors Report
to the Trustees of Norwich Central Baptist Church (continued)
Year Ended 31st March 2023

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page two, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which my procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit procedures included analytical techniques, third party confirmation of balances and verification of transactions on a sample basis to provide sufficient appropriate evidence that the accounts show a true and fair view and are free from material irregularities including fraud, error and non-compliance with applicable laws and regulations. In designing these procedures and in particular we considered the risk of fraud over completeness of income, occurrence and presentation of expenditure, valuation and existence of assets and completeness of liabilities.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Anthony James Brice FCCA (Senior Statutory Auditor)
for and on behalf of Annatrice Limited, Statutory Auditor
10, The Thoroughfare
Harleston

Norfolk

IP20 9AX

Date: 23/01/2024

Annatrice Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Norwich Central Baptist Church
Statement of Financial Activities
Year Ended 31st March 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Incoming Resources					
From generated funds					
Voluntary income	3	270,748	-	270,748	146,509
Investment income	4	7,579	-	7,579	6,765
Charitable activities	5	70,272	-	70,272	84,386
Other incoming resources	6	<u>9,229</u>	-	<u>9,229</u>	<u>6,143</u>
Total incoming Resources		<u>357,828</u>	-	<u>357,828</u>	<u>243,803</u>
Resources Expended					
Charitable activities					
Direct charitable expenditure	7	280,095	-	280,095	247,526
Costs of generating funds					
Governance costs	8	<u>6,634</u>	-	<u>6,634</u>	<u>2,163</u>
Total resources expended		<u>286,729</u>	-	<u>286,729</u>	<u>249,689</u>
Net (outgoing)/incoming Resources					
		71,099	-	71,099	(5,886)
Unrealised gains/(losses) on investments		94,218	(3,723)	90,495	19,355
Transfers between funds		-	-	-	-
Net movement in Funds		165,317	(3,723)	161,594	13,469
Reconciliation of Funds					
Balances brought forward		<u>252,594</u>	<u>4,887,608</u>	<u>5,140,202</u>	<u>5,126,733</u>
Balances carried forward		<u>417,911</u>	<u>4,883,885</u>	<u>5,301,796</u>	<u>5,140,202</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 16 form part of these financial statements.

Norwich Central Baptist Church

Balance Sheet

Year Ended 31st March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		4,306,007		4,610,331
Investment property	10		625,000		225,000
Investments	11		<u>235,732</u>		<u>245,235</u>
			5,166,739		5,080,566
Current assets					
Debtors	12		6,507		11,901
Cash at bank and in hand			<u>138,989</u>		<u>50,895</u>
			145,496		62,796
Creditors:					
Amounts falling due within one year	13		<u>(10,439)</u>		<u>(3,160)</u>
Net current assets			<u>135,057</u>		<u>59,636</u>
Total assets less					
Current liabilities			5,301,796		5,140,202
Long term liabilities			-		-
Total net assets			<u>5,301,796</u>		<u>5,140,202</u>
Represented by:					
Unrestricted funds	14		417,911		252,594
Restricted			<u>4,883,885</u>		<u>4,887,608</u>
			<u>5,301,796</u>		<u>5,140,202</u>

These financial statements were approved by the Trustees on 23-Jan-2024 and are signed on its behalf by;


.....

Print Name S.K. GENDERS Trustee

The notes on pages 11 to 16 form part of these financial statements.

Norwich Central Baptist Church
Notes to the Financial Statements
Year Ended 31st March 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

Norwich Central Baptist Church is an unincorporated charity registered with the charities commission in England and Wales and governed in accordance with a Trust Deed. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. Assets are stated at cost less impairments which are charged to the statement of financial activities. The financial statements are prepared in sterling which is the functional currency of the charity

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and transition to SORP (FRS 102) has not affected the reported financial position or performance

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

d) Resources expended

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e) Fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2023

Investment property is stated at fair value.

The freehold property is not depreciated on the basis that the residual value is not believed to be significantly less than the historic cost and hence the depreciation would be immaterial. These assets are reviewed by the trustees for impairment every year. The freehold property is stated at deemed historic cost which is taken as the insured value that was used before the transition to FRS 102.

f) Financial Instruments

All the charity's financial instruments are basic financial instruments measure at amortised historic cost except for funds invested in COIF units which are measured at market value through the statement of financial activities.

2. Taxation

Norwich Central Baptist Church is a registered charity and is therefore exempt from direct taxation. Value added tax not reclaimable by the charity is included under the various relevant expenditure headings.

3. Voluntary Income

	Restricted Funds 2023	Unrestricted Funds 2023 £	Total Funds 2022 £
Weekly offerings	-	118,294	105,107
Donations & other income	-	103,063	12,125
Gif aid recovered	-	49,391	23,267
Bequests & Legacies	-	-	5,000
Raised for other causes	-	-	<u>1,010</u>
Total	-	<u>270,748</u>	<u>146,509</u>

The charity only has one activity being that of a Baptist Church. All the income relates to this single activity.

4. Investment Income

	Unrestricted Funds 2023 £	Total Funds 2022 £
Bank interest	274	4
Income from fixed asset investments	<u>7,305</u>	<u>6,761</u>
	<u>7,579</u>	<u>6,765</u>

5. Charitable Activities

	Unrestricted Funds 2023 £	Total Funds 2022 £
Rents and contributions for use of premises	66,262	78,530
Staff costs recharged	<u>4,010</u>	<u>5,856</u>
Total	<u>70,272</u>	<u>84,386</u>

The charity only has one activity being that of a Baptist Church. All the expenditure relates to this single activity.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2023

6. Other Incoming Resources

	Restricted Funds 2023	Unrestricted Funds 2023 £	Total Funds 2022 £
HMRC CJRS	-	-	3,326
Utilities refund & miscellaneous	-	4,816	175
Insurance claims	-	-	2,113
Other	-	<u>4,413</u>	<u>529</u>
Total	-	<u>9,229</u>	<u>6,143</u>

7. Analysis of Charitable Expenditure

Direct charitable services

	Restricted Funds 2023	Unrestricted Funds 2023 £	Total Funds 2022 £
Employee Expenses	-	107,838	100,748
Mission	-	25,469	17,384
Youth & Children	-	6,286	6,554
Evangelism & Ministry	-	5,686	18,318
Upkeep of church premises	-	114,778	89,441
Administration	-	<u>20,038</u>	<u>15,081</u>
Total	-	<u>280,095</u>	<u>247,526</u>

The average number of staff employed by the charity during the financial year was 8 (2022: 9). No employee received remuneration amounting to more than £60,000 in either year.

8. Governance Costs

	Unrestricted Funds 2023 £	Total Funds 2022 £
Professional fees	<u>6,634</u>	2,163
Total	<u>6,634</u>	<u>2,163</u>

9. The resources expended by the charity include:

	Unrestricted Funds 2023 £	Total Funds 2022 £
Independent examiner's fee	-	1,093
Independent auditor's fee	4,500	-
Depreciation of tangible fixed assets	4,324	4,324

During this and the preceding year none of the directors or trustees received any remuneration, benefits in kind or reimbursement of expenses incurred on behalf of Norwich Central Baptist Church.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2023

10. Tangible fixed assets

	Equipment	Freehold property	Total
	£	£	£
Cost			
At 1 April 2022	17,295	4,599,780	4,617,075
Additions	-	-	-
Reclassification	-	(300,000)	(300,000)
At 31 March 2023	<u>17,295</u>	<u>4,299,780</u>	<u>4,317,075</u>
Depreciation			
At 1 April 2022	6,744	-	6,744
Charge for the year	<u>4,324</u>	-	<u>4,324</u>
At 31 March 2023	<u>11,068</u>	-	<u>11,068</u>
Net book value			
At 31 March 2023	<u>6,227</u>	<u>4,299,780</u>	<u>4,306,007</u>
At 31 March 2022	<u>10,551</u>	<u>4,599,780</u>	<u>4,610,331</u>

Investment Property

	Investment property
	£
Cost/valuation	
At 1 April 2022	225,000
Reclassification	300,000
Revaluation	<u>100,000</u>
At 31 March 2023	<u>625,000</u>

Investment property was revalued by a RICS qualified surveyor in January 2022 and updated by trustees in October 2023.

The legal title to the freehold property and investment property is held by The Baptist Union Corporation Limited under a Fairbairn Trust for the benefit of the charity. The freehold property is stated at deemed historic cost being the insured value used in previous financial years.

11. Fixed Asset Investments

COIF	COIF	The Baptist Insurance Company Plc	Total
Cost/valuation			
At 1 March 2022	243,620	1,615	245,235
Revaluation	(9,503)	-	(9,503)
Disposals	-	-	-
At 31 March 2023	<u>234,117</u>	<u>1,615</u>	<u>235,732</u>

12. Debtors: Amounts falling due within one year

	2023	2022
	£	£
Trade debtors	1,061	4,728
Prepayments	183	183
Other debtors	<u>5,263</u>	<u>6,990</u>
Total	<u>6,507</u>	<u>11,901</u>

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2023

13. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,489	2,045
Social security and other taxes	-	-
Other creditors	<u>4,950</u>	<u>1,115</u>
Total	<u>10,439</u>	<u>3,160</u>

14. Statement and Summary of Funds

	Balance at 1 April 2022	Incoming	Outgoing & Transfers	Balance at 31 Mar 2023
	£	£	£	£
Unrestricted funds				
General funds	<u>252,594</u>	<u>357,828</u>	<u>(192,511)</u>	<u>417,911</u>
Restricted funds				
St Mary's church	96,639	-	(3,723)	92,916
Buildings fund	<u>4,790,969</u>	-	-	4,790,969
	<u>4,887,608</u>	-	<u>(3,723)</u>	<u>4,883,885</u>

The St Mary's church fund is a historic fund which was created on the transfer of monetary assets from linked charities. This fund is invested in the COIF account alongside amounts allocated to general funds. There were no movements, income or expenditure on this fund during the period or during the previous period other than the revaluation of the units held in the COIF investment.

The buildings fund is a historic fund containing the freehold and investment property held in trust by The Baptist Union Corporation Limited. There were no movements on this fund during the period or during the previous period.

15. Analysis of net assets between restricted and unrestricted funds

	Fixed Assets	Other Net	Total
	£	Assets	£
		£	
<u>Year ended 31st March 2023</u>			
Restricted funds	4,882,669	1,216	4,883,885
Unrestricted funds	<u>284,070</u>	<u>133,841</u>	<u>417,911</u>
	<u>5,166,739</u>	<u>135,057</u>	<u>5,301,796</u>
<u>Year ended 31st March 2022</u>			
Restricted funds	4,886,392	1,216	4,887,608
Unrestricted funds	<u>194,174</u>	<u>58,420</u>	<u>252,594</u>
	<u>5,080,566</u>	<u>59,636</u>	<u>5,140,202</u>

16. Related Party Transactions

There were no related party transactions during this or the preceding year.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2023

18. Comparative Statement of Financial Activity

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
<u>Incoming Resources</u>					
From generated funds					
Voluntary income	3	146,509	-	146,509	139,998
Investment income	4	6,765	-	6,765	6,608
Charitable activities	5	84,386	-	84,386	54,047
Other incoming resources	6	<u>2,817</u>	<u>3,326</u>	<u>6,143</u>	<u>24,032</u>
Total incoming Resources		<u>240,477</u>	<u>3,326</u>	<u>243,803</u>	<u>224,685</u>
<u>Resources Expended</u>					
Charitable activities					
Direct charitable expenditure	7	244,200	3,326	247,526	200,146
Costs of generating funds					
Governance costs	8	<u>2,163</u>	-	<u>2,163</u>	<u>5,466</u>
Total resources expended		<u>246,363</u>	<u>3,326</u>	<u>249,689</u>	<u>205,612</u>
Net (outgoing)/incoming Resources		(5,886)	-	(5,886)	19,073
Unrealised gains/(losses) on investments		11,773	7,582	19,355	38,407
Transfers between funds		-	-	-	-
Net movement in Funds		5,887	7,582	13,469	57,480
Reconciliation of Funds					
Balances brought forward		<u>246,707</u>	<u>4,880,026</u>	<u>5,126,733</u>	<u>5,069,253</u>
Balances carried forward		<u>252,594</u>	<u>4,887,608</u>	<u>5,140,202</u>	<u>5,126,733</u>

Accounts

Norwich Central Baptist Church

Trustee's Report and Financial Statements

For the Year Ended 31st March 2022

Tell: 01603 760497

Email: office@norwichcentral.org

Website: www.norwichcentral.org

**Norwich Central Baptist Church is registered with the Charity Commission
Registration number 1126847**

Norwich Central Baptist Church
Trustee's Report and Financial Statements
Year Ended 31st March 2022

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Norwich Central Baptist Church

Charity Information

Year Ended 31st March 2022

Trustees	Tom Madders (Minister) (from Jan 2022) Gill Duffy Bev Cant (Church Secretary) Lesley Easton (Treasurer until May 2021) David Abeyta (resigned May 2021) Tristan Baldry Alan Barnes Rob Evans Elaine Gathercole (resigned July 2021) Steve Genders Miriam Menga (resigned June 2021) Paulo Mussi Evette Sharpe
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers	Barclays Bank St Stephens Branch, Norwich CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Charity Registered Number	1126847
Principal Office	Norwich Central Baptist Church Duke Street Norwich Norfolk NR3 3AP
Independent Examiner	Anthony James Brice FCCA, Director Annatrice Limited Chartered Certified Accountant and Registered Auditor The Old Forge, The Street Pulham St Mary Diss Norfolk IP21 4RD

Norwich Central Baptist Church

Trustee's Annual Report

Year Ended 31st March 2022

The Trustees presents its annual report together with the financial statements of Norwich Central Baptist Church (the charity) for the year ended 31st March 2022. The financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

Constitution

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable it to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Document is the "Constitution for Norwich Central Baptist Church. October 2008".

Method of Appointment or Election of Trustee

The Charity Trustees, which include the Minister, Church Secretary and Treasurer, who are collectively known as the Leadership, are appointed at Members Meetings. They are responsible for the day to day management and oversight of the Church's operations, together with the financial and legal aspects of the Charity. With the exception of the Minister, Trustees can be elected for an initial period of up to four years, after which they are eligible for re-election for one further term of four years. They are then required to step down for at least one year, before being eligible for reappointment.

Church Membership is open to those who:

- accept the Beliefs of the Church;
- meet the Church's qualification on Baptism;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the Church Members' Meeting;
- acknowledge their responsibilities as Church Members;
- have their membership application accepted by the Church Members' Meeting

Organisational Structure and Decision Making

Ordinary Members Meetings normally take place five times per year and they have the responsibility for the overall policy of the church. These are an opportunity to consider and review matters associated with the life of the Church, including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget and with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Related Party Relationships

Related party relationships are limited to those between the Charity and The Baptist Union.

Risk Management

The Trustees has considered the risks the Charity faces and has concluded that there are no major risks at this time. A review of risks is made on a regular basis.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2022

Objectives and Activities

Policies and Objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our Vision is **To Know Jesus and to Make Jesus Known** and the following Culture Statements are some of the things that are important to us.

Being Bible based and Prayer focussed - We love dynamic Bible teaching that is relevant for everyday life. Prayer changes the world - praise, confession and intercession needs to be at the heart of all that we do.

Being Spirit-led worshippers – We are blessed that as Christians we don't have to live in our own strength. We have the gift of the Holy Spirit to equip us and guide us as we seek to faithfully follow Christ. We encourage people to explore the rich and varied gifts of the Spirit, including prophecy, healing, speaking in tongues. In corporate worship we see ourselves as a family church with a mix of people in terms of age, race and background; we seek to embrace the best of both traditional and contemporary styles.

Sharing life – There are many amazing people who come to the church who have experienced God in lots of different ways. Getting to know others, developing friendships, discovering a place where we are accepted and it is safe to be ourselves, is important. We have to make time for this so we encourage people to spend time with others outside of Sunday services.

Serving – We are privileged that God has given each of us gifts and therefore we have something to offer back to God. We aim to help people discover how they can best serve God and each other.

Sharing faith – We believe the best of life comes through knowing Jesus, so we will share our faith in words and action. We don't exist just for those who already come to church but want to give others the opportunity to experience His love. Each person is special to God and we should make each person feel special and that they can belong to our church family.

Community committed - We are located in a particular community. We will seek to bring a positive impact to those that live and work around us through our vibrancy and love for our neighbours.

Being Kingdom inspired - We experience a 'holy discontent' that leads us to work towards Kingdom values. This includes supporting Christian missionaries

Public Benefit

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined in this document clearly demonstrate that the charity is providing a benefit to the public.

Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both for its membership and for the community generally. Our aim is to show the love of Jesus Christ in both word and deed. However for a significant portion of this accounting period the guidelines in respect of the Coronavirus affected the way in which we conducted many of our activities.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. Although covid restrictions were eased during this period we continue to stream the Sunday morning service and our Portuguese Speaking Service via You Tube. This brought the services to a greater audience including those who are house bound, ill or infirm, those working or away from home and also to people interested in seeing what our church service is all about. In September we started a monthly Evening Sunday Service and in January we held a special service to celebrate the 3 year anniversary of the Portuguese Speaking Church.

We employ a Children's and Community worker who works with local schools and arranges the children's Quest groups that meet during the Sunday morning Services.

Open the Book assemblies at Mousehold Infant school started September 2021 and ran weekly for the whole year.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2022

Also in September a new Tuesday parent and toddler group commenced at the Hub with the help of some local parents.

Café Tots restarted on Wednesday mornings which is very well attended.

In October there was a Quest games evening and 'sleep' over at the church and a Light Party at the Hub for the primary school aged children in local community.

Last March teaching commenced once a week in every class at St Clements Hill Primary School helping them to teach their Christianity syllabus.

We held Messy Church at the Hub at Christmas, Easter, and a couple of times in the summer term.

Family picnics were held each Sunday in July 2021 and from October Church Family Lunches were held every month attracting good turnouts of around 70 people.

The Church firmly believes in the power of prayer and it is fundamental to our faith and church life. Prayer is part of many of our activities and we have a monthly Prayer Evening called 'Encounter.' Members and the community can request prayer in many ways – we have a text number, email address, phone number and a prayer box within the church where requests can be made. In February we held a Special Prayer Evening for the situation in Ukraine.

The Church runs a number of small contact groups which meet regularly and operate as disciple-making, pastorally caring small groups. Additional support is also available and provided by the Church's Pastoral Care Team

During this financial period we were able to reopen as a Foodbank Distribution Centre and our Café Tots and Stay and Play Groups for pre-school children welcome visitors once again. A new Youth Club started up in October.

Our Café @Hub once again opened in May complete with a new garden area. However after our cook left in November it was decided to close the Café pending a decision on the future of the Hub premises.

In May, July, August, October and February we delivered food parcels to local families who struggle to provide food for their children in the school holidays. This initiative was supported by the Norwich Foodbank.

Our properties are also used by a number of local Community organisations who work with vulnerable people and we aim to demonstrate Christ's love for each person in all our dealings with them. These include

- Alcoholic Anonymous
- Narcotics Anonymous
- Overeaters Anonymous
- Sex Addicts Anonymous
- The drug and alcohol rehabilitation centre, Hebron Trust who use Chapel House as a home for women who have been through the 12 step recovery programme, as a 'move-on' home to help women integrate back into life, whilst they provide life skills help and support.
- Clarion Housing - 2 days a week for ad hoc meetings plus monthly training courses covering food hygiene, first aid & English Skills.
- 4Cs (Centre for Christian Care and Counselling) – This is a charity staffed by both male and female qualified counsellors who work on a voluntary basis and offer compassionate, client-centred counselling to individuals. They see over 60 individuals each week and are based at our Duke Street premises.
- In November we became a Winter Shelter for the Homeless on Thursday, Friday and Saturday each week until March
- Sadly lack of funding has prevented one such organisation from returning after covid but on leaving stated "I would like to take this opportunity to thank NCBC for all their kindness, commitment and consideration over the last few years. Our colleagues and customers have always been welcomed and included as part of the NCBC community, which has made a significant difference to delivering our support service. In the time 4women has been based at NCBC, over 400 vulnerable women accessed the service, many have achieved positive outcomes and moved on with their lives, therefore there is much to celebrate and be proud of"

Other activities during the year included:

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2022

- Use of our buildings as Polling Stations
- Quiz Nights
- A Men's 'Wild Camping Night'
- Three Weddings
- Support for the Samaritan's Purse 'Operation Christmas Child' Appeal
- Start of regular Ladies events occurred

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church is GDPR compliant in accordance with the Data Protection Act 2018.

Achievements and performance

Review of Activities

The Church measures its success against our principal purpose, our vision and our culture statements. These include areas such as caring, growing in and sharing faith, relationships, encouragement and being a positive and valued part of the local community. We recognise that these can be difficult to measure in the best of times but markedly more so during the changing situation we faced with the covid pandemic that presented many new challenges and opportunities that the Church tackled during a two year period without a Minister. The activities we mention above describe some of the ways we dealt with these during this financial year. Plus in January 2022 we were delighted to welcome Tom Madders as our new full time Minister and are excited in looking forward to the future with Tom and his family.

The year has seen a number of members leave the church, many moving to churches closer to where they live wishing to serve within their local community. However we have also seen many new people join our church and at our March Church Meeting we welcomed 15 new members.

Financial review

Total income for the year was £243,803 (2021: £224,685). The net outgoing resources, after all operational expenses, was £5,886 (2021: £19,073 surplus).

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation and from renting rooms to community groups.

The Church was able to continue to express its part in the life of the wider church by making grants to local, national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable.

The Church is heavily dependent on its membership and regular attenders working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The coronavirus has detrimentally affected the rental income we receive but we hope that will considerably improve as we get back to the new post covid 'norm.' However we will lose the rental income we were receiving from the manse now that we have a full time minister in place. Also soaring energy costs will seriously affect our finances in the future as churches and charities do not benefit from the energy cost cap. Plus the significant increase in the energy cap for the average household may diminish some the donations the church would normally receive.

During the year the church had to finance the removal of asbestos from the Mousehold Hub premises.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. This is currently a cost of £408.82 per month. The church understands that if it had left the scheme at the year-end, it would have to have made a one-off payment estimated to be £50,900 to meet its statutory obligations to the scheme. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2022

Reserves Policy

The Trustees considered what reasonable unrestricted reserves we should look to retain to ensure we can cope with financial challenges that might arise. Having looked at the risks to our income streams and the short and long term expenditure commitments we have, and after allowing for possible unplanned expenditure that may be needed, it was agreed we would look to keep free reserves (unrestricted funds excluding fixed assets) of £66,000. This figure will be reviewed when we set the next annual budget

The balance on free reserves will be available for future charitable expenditure. As at 31st March 2022, free reserves had a surplus of £58,420 (2021: £67,599).

Total funds as at 31st March 2022 amount to £5,140,202 (2021: £5,126,733).

Plans for the future

The Capital Team reported back its findings on possible Capital Expenditure that is needed in the future. It contained two main items to consider.:

- The repair and renovation of the main roof will probably cost at least £250,000.
- The Church should consider if we still need the Mousehold Hub premises or would it be more beneficial to return this to the Baptist Union who own the property?
- With our new Minister in place the church will now seek a vision as to where we believe God is leading us in the future

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Trustees on **14/11/2022** and signed on its behalf by:

S K Genders

S K Genders (Nov 14, 2022 08:32 GMT)

Print Name **S K Genders** Trustee

Independent Auditors Report
to the Trustees of Norwich Central Baptist Church (continued)
Year Ended 31st March 2022

I report on the financial statements of the charity for the year ended 31st March 2022 set out on pages 8 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony James Brice MEng (Hons) FCCA, Director
Annatrice Limited
Chartered Certified Accountant and Registered Auditor
The Old Forge, The Street
Pulham St Mary
Diss
Norfolk
IP21 4RD

16/11/2022

Norwich Central Baptist Church
Statement of Financial Activities
Year Ended 31st March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Incoming Resources					
From generated funds					
Voluntary income	3	146,509	-	146,509	139,998
Investment income	4	6,765	-	6,765	6,608
Charitable activities	5	84,386	-	84,386	54,047
Other incoming resources	6	<u>2,817</u>	<u>3,326</u>	<u>6,143</u>	<u>24,032</u>
Total incoming Resources		<u>240,477</u>	<u>3,326</u>	<u>243,803</u>	<u>224,685</u>
Resources Expended					
Charitable activities					
Direct charitable expenditure	7	244,200	3,326	247,526	200,146
Costs of generating funds					
Governance costs	8	<u>2,163</u>	-	<u>2,163</u>	<u>5,466</u>
Total resources expended		<u>246,363</u>	<u>3,326</u>	<u>249,689</u>	<u>205,612</u>
Net (outgoing)/incoming Resources		(5,886)	-	(5,886)	19,073
Unrealised gains/(losses) on investments		11,773	7,582	19,355	38,407
Transfers between funds		-	-	-	-
Net movement in Funds		5,887	7,582	13,469	57,480
Reconciliation of Funds					
Balances brought forward		<u>246,707</u>	<u>4,880,026</u>	<u>5,126,733</u>	<u>5,069,253</u>
Balances carried forward		<u>252,594</u>	<u>4,887,608</u>	<u>5,140,202</u>	<u>5,126,733</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements.

Norwich Central Baptist Church

Balance Sheet

Year Ended 31st March 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		4,610,331		4,607,039
Investment property	10		225,000		225,000
Investments	11		<u>245,235</u>		<u>225,880</u>
			5,080,566		5,057,919
Current assets					
Debtors	12	11,901		9,484	
Cash at bank and in hand		<u>50,895</u>		<u>66,727</u>	
		62,796		76,211	
Creditors:					
Amounts falling due within one year	13	(3,160)		(7,397)	
Net current assets			<u>59,636</u>		<u>68,814</u>
Total assets less					
Current liabilities			5,140,202		5,126,733
Long term liabilities			-		-
Total net assets			<u>5,140,202</u>		<u>5,126,733</u>
Represented by:					
Unrestricted funds	14		252,594		246,707
Restricted			<u>4,887,608</u>		<u>4,880,026</u>
			<u>5,140,202</u>		<u>5,126,733</u>

14/11/2022

These financial statements were approved by the Trustees on and are signed on its behalf by;

S K Genders

S K Genders (Nov 14, 2022 08:32 GMT)

S K Genders

Print Name Trustee

The notes on pages 10 to 15 form part of these financial statements.

Norwich Central Baptist Church
Notes to the Financial Statements
Year Ended 31st March 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

Norwich Central Baptist Church is an unincorporated charity registered with the charities commission in England and Wales and governed in accordance with a Trust Deed. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. Assets are stated at cost less impairments which are charged to the statement of financial activities. The financial statements are prepared in sterling which is the functional currency of the charity

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and transition to SORP (FRS 102) has not affected the reported financial position or performance

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

d) Resources expended

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e) Fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2022

Investment property is stated at fair value.

The freehold property is not depreciated on the basis that the residual value is not believed to be significantly less than the historic cost and hence the depreciation would be immaterial. These assets are reviewed by the trustees for impairment every year. The freehold property is stated at deemed historic cost which is taken as the insured value that was used before the transition to FRS 102.

2. Taxation

Norwich Central Baptist Church is a registered charity and is therefore exempt from direct taxation. Value added tax not reclaimable by the charity is included under the various relevant expenditure headings.

3. Voluntary Income

	Restricted Funds 2022	Unrestricted Funds 2022 £	Total Funds 2021 £
Weekly offerings	-	105,107	111,843
Donations & other income	-	12,125	1,723
Gif aid recovered	-	23,267	25,217
Bequests & Legacies	-	5,000	500
Raised for other causes	-	<u>1,010</u>	<u>715</u>
Total	-	<u>146,509</u>	<u>182,792</u>

4. Investment Income

	Unrestricted Funds 2022 £	Total Funds 2021 £
Bank interest	4	20
Income from fixed asset investments	<u>6,761</u>	<u>6,588</u>
	<u>6,765</u>	<u>6,608</u>

5. Charitable Activities

	Unrestricted Funds 2022 £	Total Funds 2021 £
Rents and contributions for use of premises	78,530	54,047
Staff costs recharged	<u>5,856</u>	-
Total	<u>84,386</u>	<u>54,047</u>

6. Other Incoming Resources

	Restricted Funds 2022	Unrestricted Funds 2022 £	Total Funds 2021 £
HMRC CJRS	3,326	-	24,032
Utilities refund & miscellaneous	-	175	-
Insurance claims	-	2,113	-
Other	-	<u>529</u>	-
Total	<u>3,326</u>	<u>2,817</u>	<u>24,032</u>

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2022

7. Analysis of Charitable Expenditure

Direct charitable services

	Restricted Funds 2022	Unrestricted Funds 2022 £	Total Funds 2021 £
Employee Expenses	3,326	97,422	97,308
Mission	-	489	25,091
Youth & Children	-	23,449	979
Evangelism & Ministry	-	18,318	2,573
Upkeep of church premises	-	89,441	61,708
Administration	-	15,081	12,487
Total	<u>3,326</u>	<u>244,200</u>	<u>200,146</u>

The average number of staff employed by the charity during the financial year was 9 (2021: 10). No employee received remuneration amounting to more than £60,000 in either year.

8. Governance Costs

	Unrestricted Funds 2022 £	Total Funds 2021 £
Professional fees	2,163	5,466
Total	<u>2,163</u>	<u>5,466</u>

9. The resources expended by the charity include:

	Unrestricted Funds 2022 £	Total Funds 2021 £
Independent examiner's fee	1,093	825
Independent auditor's fee	-	-
Depreciation of tangible fixed assets	4,324	2,420

During this and the preceding year none of the directors or trustees received any remuneration, benefits in kind or reimbursement of expenses incurred on behalf of Norwich Central Baptist Church.

10. Tangible fixed assets

	Equipment £	Freehold property £	Total £
Cost			
At 1 April 2021	9,679	4,599,780	4,609,459
Additions	7,616	-	7,616
At 31 March 2022	<u>17,295</u>	<u>4,599,780</u>	<u>4,617,075</u>
Depreciation			
At 1 April 2021	2,420	-	2,420
Charge for the year	4,324	-	4,324
At 31 March 2022	<u>6,744</u>	-	<u>6,744</u>
Net book value			
At 31 March 2022	<u>10,551</u>	<u>4,599,780</u>	<u>4,610,331</u>
At 31 March 2021	<u>7,259</u>	<u>4,599,780</u>	<u>4,607,039</u>

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2022

Investment Property

	Investment property
	£
Cost/valuation	
At 1 April 2021	225,000
Revaluation	-
At 31 March 2022	<u>225,000</u>

Investment property was revalued by a RICS qualified surveyor in January 2021

The legal title to the freehold property and investment property is held by The Baptist Union Corporation Limited under a Fairbairn Trust for the benefit of the charity. The freehold property is stated at deemed historic cost being the insured value used in previous financial years.

11. Fixed Asset Investments

COIF	COIF	The Baptist Insurance Company Plc	Total
Cost/valuation			
At 1 March 2021	224,265	1,615	225,880
Revaluation	19,355	-	19,355
Disposals	-	-	-
At 31 March 2022	<u>243,620</u>	<u>1,615</u>	<u>245,235</u>

12. Debtors: Amounts falling due within one year

	2022 £	2021 £
Trade debtors	4,728	1,716
Prepayments	183	183
Other debtors	6,990	7,585
Total	<u>11,901</u>	<u>9,484</u>

13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,045	2,045
Social security and other taxes	-	-
Other creditors	1,115	5,352
Total	<u>3,160</u>	<u>7,397</u>

14. Statement and Summary of Funds

	Balance at 1 April 2021 £	Incoming £	Outgoing & Transfers £	Balance at 31 Mar 2022 £
Unrestricted funds				
General funds	246,707	240,477	(234,590)	252,594
Restricted funds				
St Mary's church	89,057	-	7,582	96,639
Buildings fund	4,790,969	-	-	4,790,969
HMRC CJRS	-	3,326	(3,326)	-
	<u>4,880,026</u>	<u>3,326</u>	<u>4,256</u>	<u>4,887,608</u>

The St Mary's church fund was created on the transfer of monetary assets from linked charities.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2022

The buildings fund contains the freehold and investment property held in trust by The Baptist Union Corporation Limited

15. Analysis of net assets between restricted and unrestricted funds

	Fixed Assets £	Other Net Assets £	Total £
<u>Year ended 31st March 2022</u>			
Restricted funds	4,886,392	1,216	4,887,608
Unrestricted funds	<u>194,174</u>	<u>58,420</u>	<u>252,594</u>
	<u>5,080,566</u>	<u>59,636</u>	<u>5,140,202</u>
<u>Year ended 31st March 2021</u>			
<i>Restricted funds</i>	4,878,811	1,215	4,880,026
<i>Unrestricted funds</i>	<u>179,108</u>	<u>67,599</u>	<u>246,707</u>
	<u>5,057,919</u>	<u>68,814</u>	<u>5,126,733</u>

16. Related Party Transactions

There were no related party transactions during this or the preceding year.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2022

18. Comparative Statement of Financial Activity

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Incoming Resources					
From generated funds					
Voluntary income	3	138,783	1,215	139,998	182,792
Investment income	4	6,608	-	6,608	6,660
Charitable activities	5	54,047	-	54,047	92,872
Other incoming resources	6	-	<u>24,032</u>	<u>24,032</u>	<u>4,858</u>
Total incoming Resources		<u>199,438</u>	<u>25,247</u>	<u>224,685</u>	<u>287,182</u>
Resources Expended					
Charitable activities					
Direct charitable expenditure	7	176,114	24,032	200,146	277,214
Costs of generating funds					
Governance costs	8	<u>5,466</u>	-	<u>5,466</u>	<u>3,643</u>
Total resources expended		<u>181,580</u>	<u>24,032</u>	<u>205,612</u>	<u>280,857</u>
Net (outgoing)/incoming Resources					
		17,858	1,215	19,073	6,325
Unrealised gains/(losses) on investments		23,363	15,044	38,407	(4,544)
Transfers between funds		-	-	-	-
Net movement in Funds		41,221	16,259	57,480	1,781
Reconciliation of Funds					
Balances brought forward		<u>205,486</u>	<u>4,863,767</u>	<u>5,069,253</u>	<u>5,067,472</u>
Balances carried forward		<u>246,707</u>	<u>4,880,026</u>	<u>5,126,733</u>	<u>5,069,253</u>

NCBC Stat Acs YE 31.03.22 final 03.11.22

Final Audit Report

2022-11-16

Created:	2022-11-11
By:	Anthony Brice (anthonyjbrice@gmail.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAUdJhzVxt9Uuzv-uBRFYtaoR0Gu6UNNQ1

"NCBC Stat Acs YE 31.03.22 final 03.11.22" History

-  Document created by Anthony Brice (anthonyjbrice@gmail.com)
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-  Signer anthony@ajbriceaccountancy.co.uk entered name at signing as Anthony Brice
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-  Document e-signed by Anthony Brice (anthony@ajbriceaccountancy.co.uk)
Signature Date: 2022-11-16 - 5:39:37 PM GMT - Time Source: server- IP address: 80.47.220.45
-  Agreement completed.
2022-11-16 - 5:39:37 PM GMT



Accounts

Norwich Central Baptist Church

Trustee's Report and Financial Statements

For the Year Ended 31st March 2021

Tell: 01603 760497

Email: office@norwichcentral.org

Website: www.norwichcentral.org

**Norwich Central Baptist Church is registered with the Charity Commission
Registration number 1126847**

Norwich Central Baptist Church
Trustee's Report and Financial Statements
Year Ended 31st March 2021

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Norwich Central Baptist Church

Charity Information

Year Ended 31st March 2021

Trustees	Minister - Vacant Gill Duffy Bev Cant (Church Secretary) Lesley Easton (Treasurer) David Abeyta Tristan Baldry Alan Barnes Rob Evans Elaine Gathercole Elizabeth Genders (until May 2020) Steve Genders (from May 2020) Lizzi Kilpatrick (until March 2011) Miriam Menga Paulo Mussi Evette Sharpe
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Bankers	Barclays Bank St Stephens Branch, Norwich CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Charity Registered Number	1126847
Principal Office	Norwich Central Baptist Church Duke Street Norwich Norfolk NR3 3AP
Independent Examiner	Anthony James Brice MEng (Hons) FCCA The Old Forge, The Street Pulham St Mary Diss Norfolk IP21 4RD

Norwich Central Baptist Church

Trustee's Annual Report

Year Ended 31st March 2021

The Trustees presents its annual report together with the financial statements of Norwich Central Baptist Church (the charity) for the year ended 31st March 2021. The financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: "Accounting and Reporting by Charities" (FRS 102). The report takes account of the requirement for Trustees to report annually on public benefit and the Trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, governance and management

Constitution

The Trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable it to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governing Document is the "Constitution for Norwich Central Baptist Church. October 2008".

Method of Appointment or Election of Trustee

The Charity Trustees, which include the Minister, Church Secretary and Treasurer, who are collectively known as the Leadership, are appointed at Members Meetings. They are responsible for the day to day management and oversight of the Church's operations, together with the financial and legal aspects of the Charity. With the exception of the Minister, Trustees can be elected for an initial period of up to four years, after which they are eligible for re-election for one further term of four years. They are then required to step down for at least one year, before being eligible for reappointment.

Church Membership is open to those who:

- accept the Beliefs of the Church;
- meet the Church's qualification on Baptism;
- commit themselves to serving Christ within the Church and beyond;
- abide by the decisions of the Church Members' Meeting;
- acknowledge their responsibilities as Church Members;
- have their membership application accepted by the Church Members' Meeting

Organisational Structure and Decision Making

Ordinary Members Meetings normally take place five times per year and they have the responsibility for the overall policy of the church. These are an opportunity to consider and review matters associated with the life of the Church, including issues related to church membership, the appointment of the Charity Trustees, the approval of the budget and with opportunities for considering proposals from the Charity Trustees or other Church Members for the development of the Church and the advancement of its Purpose through its Activities. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Related Party Relationships

Related party relationships are limited to those between the Charity and The Baptist Union.

Risk Management

The Trustees has considered the risks the Charity faces and has concluded that there are no major risks at this time. A review of risks is made on a regular basis.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2021

Objectives and Activities

Policies and Objectives

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Our Vision is **To Know Jesus and to Make Jesus Known** and the following Culture Statements are some of the things that are important to us.

Being Bible based and Prayer focussed - We love dynamic Bible teaching that is relevant for everyday life. Prayer changes the world - praise, confession and intercession needs to be at the heart of all that we do.

Being Spirit-led worshippers – We are blessed that as Christians we don't have to live in our own strength. We have the gift of the Holy Spirit to equip us and guide us as we seek to faithfully follow Christ. We encourage people to explore the rich and varied gifts of the Spirit, including prophecy, healing, speaking in tongues. In corporate worship we see ourselves as a family church with a mix of people in terms of age, race and background; we seek to embrace the best of both traditional and contemporary styles.

Sharing life – There are many amazing people who come to the church who have experienced God in lots of different ways. Getting to know others, developing friendships, discovering a place where we are accepted and it is safe to be ourselves, is important. We have to make time for this so we encourage people to spend time with others outside of Sunday services.

Serving – We are privileged that God has given each of us gifts and therefore we have something to offer back to God. We aim to help people discover how they can best serve God and each other.

Sharing faith – We believe the best of life comes through knowing Jesus, so we will share our faith in words and action. We don't exist just for those who already come to church but want to give others the opportunity to experience His love. Each person is special to God and we should make each person feel special and that they can belong to our church family.

Community committed - We are located in a particular community. We will seek to bring a positive impact to those that live and work around us through our vibrancy and love for our neighbours.

Being Kingdom inspired - We experience a 'holy discontent' that leads us to work towards Kingdom values. This includes supporting Christian missionaries

Public Benefit

The church has read the Charity Commission guidance on public benefit and is satisfied that the activities outlined in this document clearly demonstrate that the charity is providing a benefit to the public.

Activities

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both for its membership and for the community generally. Our aim is to show the love of Jesus Christ in both word and deed. The Coronavirus, however, meant that, in March 2020, we had to close down our buildings and we had to look at different ways to achieve our objective during this period.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. From 21st March 2021, in view of the regulations in respect of the coronavirus we began to Live stream the Sunday morning service and our Portuguese Speaking Saturday Service via You Tube. In June 2020 we introduced a zoom coffee and chat after a morning services.

The Portuguese Speaking Church continued the weekly service, every Saturday at 6pm, streaming on Youtube throughout the lockdown period. We started to have another weekly meeting via Zoom, every Thursday evening, entitled Conversation of the Week, with the main purpose of praying together, as well as talking about the simple things of daily life during the lockdown, and of course, the needs of each one. We had periods of Bible study, mainly in the development of discipleship and sense of church. We had the opportunity to hold a picnic in the park in August/2020 marking the close of summer. Pastoral care was not interrupted, including personal visits, always maintaining social distance and preventive care regarding

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2021

COVID-19. New contacts were developed through digital media and new people started to follow the services weekly through the internet. We had the joy to celebrate the second year of activities in the month of January/2021.

We also employ a Children's and Community worker. Whilst activities had to physically shut down and access to the 5 schools we have links with were not possible, we were able to maintain some contact:

Christmas and Easter Craft Bags were handed out to about for children who attend Messy Church and Quest Groups and at Easter there was a Facebook Challenge.

Zoom sessions were arranged for a Christingle and at Easter time alongside weekly provision of material for all children to use.

In October there was Parenting for a Life of Faith course enabling the parents of children to meet up and chat together.

In October we also ran an online Razamatazz Robots holiday club and a Light Party.

The Church firmly believes in the power of prayer and that it is fundamental to our faith and church life. This was maintained during lockdown with meetings being held on zoom. This included a weekly 20 minute Sunday morning prayer session and a monthly Prayer Evening, 'Encounter'. There is a text number, email address and phone number where prayer requests can be made. In addition we held a Prayer Week Focus in January regarding a search for a new minister. The church family was also encouraged to read 'The Bible in One Year' by Nicki Gumbel, which follows a pattern of daily readings.

The Church runs a number of contact groups that operate as disciple-making, pastorally caring small groups. These continued to meet regularly and transferred over to zoom. Additional support is also available and provided by the Church's Pastoral Care Team who were able to meet as a team on zoom and maintained contact with people through cards and phone calls. Church Family Quiz nights also became an online feature in the early months of lockdown

Regular physical groups/initiatives such as Café Tots, Messy Church, Lunch Club, Roller Skating, Badminton, Foodbank, Contact Centre and English Country Dancing all needed to cease. Youth & Adult football sessions were able to continue from time to time dependant on restrictions.

In August 2020 and other school holidays, we delivered FISH (Food and Fun In School Holidays) Food Parcels out of the Mousehold Hub premises for families who struggle to provide food for their children in the school holidays. This is an initiative supported by Foodbank.

The Church owns a property which we rent out to the drug and alcohol rehabilitation centre, Hebron Trust. They use this home for ladies, who have been through their 12 step recovery programme, as a 'step-on' home to help women integrate back into life, whilst providing life skills help and support.

A growing number of Groups working with vulnerable people also use our premises. These include:

- Alcoholic Anonymous
- Narcotics Anonymous
- Overeaters Anonymous
- Sex Addicts Anonymous
- Clarion Housing - 2 days a week for a regular job club. 2 days for 1:1 support plus monthly training courses covering the security industry, food hygiene, first aid, IT, English Skills to help people who are unemployed get back into work.

All these groups transferred over to zoom/teams platforms and briefly came back on site Autumn 2020 before the second lockdown but were all back on site during Spring 2021.

- 4women – Daily Mon-Friday all day working with vulnerable women supporting them with life skills/1on1 support and getting lives back on track.
- 4Cs (Centres for Christian Care and Counselling) – This is a charity staffed by both male and female qualified counsellors who work on a voluntary basis and offer compassionate, client-centred counselling to individuals at affordable rates. Over 50 individuals were being seen each week at our premises in Duke Street.
- Joy of Food – Regular courses run by Norfolk County Council to teach people how to cook healthily and on a budget.

Both these groups moved to zoom/team platforms to maintain their work during the pandemic but both plan to return to F2F working when allowed.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2021

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted with regard to the Disclosure and Barring Service.

The church is GDPR compliant in accordance with the Data Protection Act 2018.

Achievements and performance

Review of Activities

The Church measures the success of its programmes in many ways against our principal purpose, our vision and our culture statements. These include areas like caring, growing in and sharing faith, relationships, encouragement and being a positive and valued part of the local community. The Trustees recognise that these can be difficult to measure but in a year of lockdowns and where we have been without a minister we feel that 2020/21 has been a time of reflection where we have learnt some new skills and ways of working that will move us positively forward in the future.

While there have been no baptisms we have welcomed 7 people into membership and there were 6 deaths and 1 membership resignation.

Additionally a search team entered the BU National Settlement Process in July 2020 meeting up on zoom and interviewing potential candidates for the vacant Minister post. This post remains vacant.

During 2020-21 lockdown the Mousehold Hub also closed down. The Café did re-open for a brief spell in August 2020 but closed again for the second and third lockdowns. English +, the Norwich Community Gospel Choir and NYFC all moved to online platforms. In September 2020 a project to landscape the back garden at the Hub was launched, a team formed to work and the project was well under way by the end of the financial year.

During Summer 2021 the church refurbished the Manse at Mousehold Hub which houses our Portuguese Speaking Church Minister and his wife.

March was the last month of this financial year. Whilst there were potential financial pitfalls anticipated throughout the year the church negotiated the year well. Saturday and Sunday services have been streamed each week throughout the year via You Tube. We ensured we stayed connected with all our regular contacts in a number of ways such as via Zoom, Microsoft Teams and telephone calls and a weekly newsletter

Financial review

Total income for the year was £224,685 (2020: £287,182). The net incoming resources, after all operational expenses, is £19,073 (2020: £6,325).

The Church continues to raise the funds which it needs to carry on its activities from within its own membership and congregation and from renting rooms to community groups. In addition with the help of the furlough scheme we continued to pay all employed staff on a full pay basis.

The Church was able to continue to express its part in the life of the wider church by making grants to local, national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose ie: The Bible society, CU @ UEA, Gideons, Norfolk Street Partnership, Mission Aviation, World Outreach.

The Church is heavily dependent on its membership and regular attenders working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments to cover the costs of past service of its employees within the scheme under a recovery plan. This is currently a cost of £402.90 per month. The church understands that if it had left the scheme at the year-end, it would have to have made a one-off payment estimated to be £96,900 to meet its statutory obligations to the scheme. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2021

The improvement in the Stock markets has had a positive effect on our reserves. The closing of our buildings because of the coronavirus affected our rental income, however the fact we currently have no minister and so are not paying that salary, plus we rented out this manse on a short term basis during the period we have no minister which has helped to counter this reduction in income.

Reserves Policy

The Trustees considered what reasonable unrestricted reserves we should look to retain to ensure we can cope with financial challenges that might arise. Having looked at the risks to our income streams and the short and long term expenditure commitments we have, and after allowing for possible unplanned expenditure that may be needed, it was agreed we would look to keep free reserves (unrestricted funds excluding fixed assets) of £66,000. This figure will be reviewed when we set the next annual budget

The balance on free reserves will be available for future charitable expenditure. As at 31st March 2021, free reserves had a surplus of £67,599 (2020: £81,132).

Total funds as at 31st March 2021 amount to £5,126,733 (2020: £5,069,253).

Plans for the future

In addition to usual repairs that are covered in our Income and Expenditure budget there were several matters that need addressing:

- Remedial and repairs works as a result of the last Quinquennial Building Inspection Reports on our Duke Street and Mousehold premises, have and are continuing.
- The windows at the Mousehold Hub premises will need to be replaced and the expected costs of this would be in the region of £40,000.
- The kitchen at St Mary's, which is a key part of our local Community work, is in need of refurbishing.
- Over the winter a significant and potentially very costly problem with the St Mary's church roof has been revealed.

A Capital Expenditure Team has now been set up to assess the costings and make recommendations as to how we may proceed in view of our finances and with appropriate consideration to our principal purpose, our vision and our culture statements.

In January 2019 our Minister left having accepted a call to be Baptist Regional Minister in South Wales. After a period for prayer and consideration the membership completed a survey in respect of the future direction of the church. Armed with this and after a period of prayer and fasting the Leadership agreed the following Vision statement for the next 5 years which was subsequently approved by the membership.

Between 2020 and 2025 we believe God is calling us to:

- Employ one full-time Senior Minister now and look to further build the leadership team.
- Equip the congregation for whole life discipleship. To understand and be committed to our front lines through teaching, training, and building church community.
- Have a church growth strategy. To explore different methods of growth e.g. church plants, multi-congregations.
- Develop the Cafe at the Hub. Increase opening hours in consultation with the Mousehold community.
- Start a Youth Club at the Hub in partnership with Norwich Youth for Christ.
- To provide support and look to integrate within the rest of NCBC our Portuguese speaking Church plant.
- Ensure we support, disciple and equip our current youth during the next 5 years as many of them become teenagers.
- Make our St.Mary's and the Mousehold Hub known as a central focus point in each community. To use the opportunities to build loving and strong relationships and to share our faith. To ensure that people feel they belong, irrespective of background or belief.

Trustees' Responsibility Statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Norwich Central Baptist Church
Trustee's Annual Report (continued)
Year Ended 31st March 2021

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable the Trustees to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

10/01/2022

This report was approved by the Trustees on and signed on its behalf by:

Bev Cant

[Bev Cant \(Jan 10, 2022 20:44 GMT\)](#)

Print Name **Bev Cant** Trustee

Independent Auditors Report
to the Trustees of Norwich Central Baptist Church (continued)
Year Ended 31st March 2021

I report on the financial statements of the charity for the year ended 31st March 2021 set out on pages 9 to 15.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anthony James Brice MEng (Hons) FCCA
The Old Forge, The Street
Pulham St Mary
Diss
Norfolk
IP21 4RD

Norwich Central Baptist Church
Statement of Financial Activities
Year Ended 31st March 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Incoming Resources					
From generated funds					
Voluntary income	3	138,783	1,215	139,998	182,792
Investment income	4	6,608	-	6,608	6,660
Charitable activities	5	54,047	-	54,047	92,872
Other incoming resources	6	-	24,032	24,032	4,858
Total incoming Resources		199,438	25,247	224,685	287,182
Resources Expended					
Charitable activities					
Direct charitable expenditure	7	176,114	24,032	200,146	277,214
Costs of generating funds					
Governance costs	8	5,466	-	5,466	3,643
Total resources expended		181,580	24,032	205,612	280,857
Net (outgoing)/incoming Resources		17,858	1,215	19,073	6,325
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Transfers between funds		-	-	-	-
Net movement in Funds		41,221	16,259	57,480	1,781
Reconciliation of Funds					
Balances brought forward		205,486	4,863,767	5,069,253	5,067,472
Balances carried forward		246,707	4,880,026	5,126,733	5,069,253

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 8 to 11 form part of these financial statements.

Norwich Central Baptist Church

Balance Sheet

Year Ended 31st March 2021

		2021		2020	
	Note	£	£	£	£
Fixed assets					
Tangible assets	10		4,607,039		4,575,648
Investment property	10		225,000		225,000
Investments	11		<u>225,880</u>		<u>187,473</u>
			5,057,919		4,988,121
Current assets					
Debtors	12		9,484		9,071
Cash at bank and in hand			<u>66,727</u>		<u>76,395</u>
			76,211		85,466
Creditors:					
Amounts falling due within one year	13		<u>(7,397)</u>		<u>(4,334)</u>
Net current assets			<u>68,814</u>		<u>81,132</u>
Total assets less					
Current liabilities			5,126,733		5,069,253
Long term liabilities			-		-
Total net assets			<u>5,126,733</u>		<u>5,069,253</u>
Represented by:					
Unrestricted funds	14		246,707		205,486
Restricted			<u>4,880,026</u>		<u>4,863,767</u>
			<u>5,126,733</u>		<u>5,069,253</u>

10/01/2022

These financial statements were approved by the Trustees on and are signed on its behalf by;

Bev Cant

Bev Cant (Jan 10, 2022 20:44 GMT)

Bev Cant

Print Name Trustee

The notes on pages 8 to 12 form part of these financial statements.

Norwich Central Baptist Church
Notes to the Financial Statements
Year Ended 31st March 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a) Basis of accounting

Norwich Central Baptist Church is an unincorporated charity registered with the charities commission in England and Wales and governed in accordance with a Trust Deed. The address of the registered office is given in the charity information page of these financial statements. The nature of the charity's operations and principal activities are described in the Trustees' Report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. Assets are stated at cost less impairments which are charged to the statement of financial activities. The financial statements are prepared in sterling which is the functional currency of the charity

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and transition to SORP (FRS 102) has not affected the reported financial position or performance

b) Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objects of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Surpluses on restricted funds are made available to other funds in the furtherance of the objectives of the charity as a whole.

c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of donations and gifts and is included in full in the SOFA when receivable. Grants and donations are recognised when receivable.

Investment income along with any recoverable income tax is recorded when receivable.

Gift aid reclaimable on donations to the charity is included with the amount received.

d) Resources expended

Expenditure is recognised in the accounts on an accruals basis and includes any irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e) Fixed assets

Tangible fixed assets are stated at historic cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2021

Investment property is stated at fair value.

The freehold property is not depreciated on the basis that the residual value is not believed to be significantly less than the historic cost and hence the depreciation would be immaterial. These assets are reviewed by the trustees for impairment every year. The freehold property is stated at deemed historic cost which is taken as the insured value that was used before the transition to FRS 102.

2. Taxation

Norwich Central Baptist Church is a registered charity and is therefore exempt from direct taxation. It is unable to reclaim value added tax, which is included under the various relevant expenditure headings.

3. Voluntary Income

	Restricted Funds 2021	Unrestricted Funds 2021 £	Total Funds 2020 £
Weekly offerings	-	111,843	129,881
Donations & other income	-	1,723	23,342
Gif aid recovered	-	25,217	27,958
Bequests & Legacies	500	-	-
Raised for other causes	<u>715</u>	-	<u>1,611</u>
Total	<u>1,215</u>	<u>138,783</u>	<u>182,792</u>

4. Investment Income

	Unrestricted Funds 2021 £	Total Funds 2020 £
Bank interest	20	159
Income from fixed asset investments	<u>6,588</u>	<u>6,501</u>
	<u>6,608</u>	<u>6,660</u>

5. Charitable Activities

	Unrestricted Funds 2021 £	Total Funds 2020 £
Rents and contributions for use of premises	54,047	85,944
Ministry & evangelism	-	<u>6,928</u>
Total	<u>54,047</u>	<u>92,872</u>

6. Other Incoming Resources

	Restricted Funds 2021	Unrestricted Funds 2021 £	Total Funds 2020 £
HMRC CJRS	24,032	-	-
Utilities refund & miscellaneous	-	-	1,100
Night shelter refund	-	-	<u>3,758</u>
Total	<u>24,032</u>	-	<u>4,858</u>

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2021

7. Analysis of Charitable Expenditure

Direct charitable services

	Restricted Funds 2021	Total Funds 2021 £	Total Funds 2020 £
Employee Expenses	24,032	73,276	129,194
Mission	-	25,091	26,279
Youth & Children	-	979	3,722
Evangelism & Ministry	-	2,573	21,033
Upkeep of church premises	-	61,708	81,183
Administration	-	<u>12,487</u>	<u>15,803</u>
Total	<u>24,032</u>	<u>176,114</u>	<u>277,214</u>

The average number of staff employed by the charity during the financial year was 10 (2020: 11). No employee received remuneration amounting to more than £60,000 in either year.

8. Governance Costs

	Unrestricted Funds 2021 £	Total Funds 2020 £
Professional fees	<u>5,466</u>	3,643
Total	<u>5,466</u>	<u>3,643</u>

9. The resources expended by the charity include:

	Unrestricted Funds 2021 £	Total Funds 2020 £
Independent examiner's fee	825	-
Independent auditor's fee	-	3,500
Depreciation of tangible fixed assets	2,420	-

During this and the preceding year none of the directors or trustees received any remuneration, benefits in kind or reimbursement of expenses incurred on behalf of Norwich Central Baptist Church.

10. Tangible fixed assets

	Equipment £	Freehold property £	Total £
Cost			
At 1 April 2020	9,679	4,565,969	4,575,648
Additions	-	<u>33,811</u>	<u>33,811</u>
At 31 March 2021	<u>9,679</u>	<u>4,599,780</u>	<u>4,609,459</u>
Depreciation			
At 1 April 2020	-	-	-
Charge for the year	<u>2,420</u>	-	<u>2,420</u>
At 31 March 2021	<u>2,420</u>	-	<u>2,420</u>
Net book value			
At 31 March 2021	<u>7,259</u>	<u>4,599,780</u>	<u>4,607,039</u>
At 31 March 2020	<u>9,679</u>	<u>4,565,969</u>	<u>4,575,648</u>

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2021

Investment Property

	Investment property
	£
Cost/valuation	
At 1 April 2020	225,000
Revaluation	-
At 31 March 2021	<u>225,000</u>

Investment property was revalued by a RICS qualified surveyor in January 2021

The legal title to the freehold property and investment property is held by The Baptist Union Corporation Limited under a Fairbairn Trust for the benefit of the charity. The freehold property is stated at deemed historic cost being the insured value used in previous financial years.

11. Fixed Asset Investments

COIF	COIF	The Baptist Insurance Company Plc	Total
Cost/valuation			
At 1 March 2020	185,858	1,615	187,473
Revaluation	38,407	-	38,407
Disposals	-	-	-
At 31 March 2021	<u>224,265</u>	<u>1,615</u>	<u>225,880</u>

12. Debtors: Amounts falling due within one year

	2021 £	2020 £
Trade debtors	1,716	2,690
Prepayments	183	183
Other debtors	<u>7,585</u>	<u>6,198</u>
Total	<u>9,484</u>	<u>9,071</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,045	1,104
Social security and other taxes	-	2,454
Other creditors	<u>5,352</u>	<u>776</u>
Total	<u>7,397</u>	<u>4,334</u>

14. Statement and Summary of Funds

	Balance at 1 April 2020 £	Incoming £	Outgoing & Transfers £	Balance at 31 Mar 2021 £
Unrestricted funds				
General funds	<u>205,486</u>	<u>199,438</u>	<u>(158,217)</u>	<u>246,707</u>
Restricted funds				
St Mary's church	72,798	1,215	15,044	89,057
Buildings fund	4,790,969	-	-	4,790,969
HMRC CJRS	-	<u>24,032</u>	<u>(24,032)</u>	-
	<u>4,863,767</u>	<u>25,247</u>	<u>(8,988)</u>	<u>4,880,026</u>

The St Mary's church fund was created on the transfer of monetary assets from linked charities.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2021

The buildings fund contains the freehold and investment property held in trust by The Baptist Union Corporation Limited

15. Analysis of net assets between restricted and unrestricted funds

	Fixed Assets	Other Net	Total
	£	Assets	
		£	£
Restricted funds	4,878,811	1,215	4,880,026
Unrestricted funds	<u>179,108</u>	<u>67,599</u>	<u>246,707</u>
	<u>5,057,919</u>	<u>68,814</u>	<u>5,126,733</u>

16. Related Party Transactions

There were no related party transactions during this or the preceding year.

Norwich Central Baptist Church
Notes to the Financial Statements (continued)
Year Ended 31st March 2021

18. Comparative Statement of Financial Activity

		Unrestricted Funds	Restricted Funds	Total Funds 2020	<i>Total Funds 2019 as restated</i>
	Note	£	£	£	£
<u>Incoming Resources</u>					
From generated funds					
Voluntary income	3	181,181	1,611	182,792	199,955
Investment income	4	6,660	-	6,660	8,964
Charitable activities	5	92,872	-	92,872	75,396
Other incoming resources	6	<u>4,858</u>	-	<u>4,858</u>	<u>1,028</u>
Total incoming Resources		<u>285,571</u>	<u>1,611</u>	<u>287,182</u>	<u>285,343</u>
<u>Resources Expended</u>					
Charitable activities					
Direct charitable expenditure	7	275,603	1,611	277,214	283,103
Costs of generating funds					
Governance costs	8	<u>3,643</u>	-	<u>3,643</u>	<u>1,596</u>
Total resources expended		<u>279,246</u>	<u>1,611</u>	<u>280,857</u>	<u>284,699</u>
Net (outgoing)/incoming Resources					
		6,325	-	6,325	644
Unrealised gains/(losses) on investments		(2,764)	(1,780)	(4,544)	12,515
Transfers between funds		-	-	-	-
Net movement in Funds		3,561	(1,780)	1,781	13,159
Reconciliation of Funds					
Balances brought forward		<u>201,925</u>	<u>4,865,547</u>	<u>5,067,472</u>	<u>5,054,313</u>
Balances carried forward		<u>205,486</u>	<u>4,863,767</u>	<u>5,069,253</u>	<u>5,067,472</u>