



Trustees' Annual Report for the period

	Period start date			Period end date			
From	Day 06	Month 04	Year 2023	To	Day 05	Month 04	Year 2024

Section A Reference and administration details

Charity name Radnor Walk Congregational Church

Other names charity is known by

Registered charity number (if any) 1126827

Charity's principal address C/O 9 Hyde Park Crescent

London

Postcode

W2 2PY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Batey			
2	Michael Phillips	Chairman		
3	Glenys Earnshaw			
4	Manon Browning			
5	Glesni Thomas			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, Stratford, London, E15 4HF

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

The object of the Deed of Trust dated 30 January 1880 relating to Radnor Walk Congregational Chapel was to provide Protestant Dissenter members with premises in Radnor Walk, Chelsea, London for the Public Worship of God and similar purposes.

Whilst the original Church building in Chelsea has been sold, the Church continues to operate. Its members worship as part of a combined church with two other churches in a building on EastCastle Street, London W1. This is known as Eglwys Cymraeg Canol Llundain. The Trust supports the running of this Church alongside other organisation that operate in support of the original remit relating to Welsh language Christian worship and education.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

When undertaking our activities for the year the Trustees have considered the Commission's guidance on public benefit.

The Trust has continued to support the operational running of the Church in EastCastle Street having entered into a sharing agreement with two other Welsh Churches. There has been significant work carried out to maintain the church building in the last year or so and these are continuing.

In addition, the Trustees have supported other institutions and causes in London which relate to Welsh language education and worship.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trustees do not wish there to be adverse risk associated with the investments. This low risk strategy has worked well to date. The charity continually ensures that its investment fund and programme is correctly managed and invested in a consistent manner that allows for maximum capital growth amidst a low risk environment. The charity employs the services of Brown Shipley, investment specialists in maintaining and managing their portfolio to ensure that the risk of Trustees managing the funds/conflicts of interest are greatly reduced. Taking the advice of our advisors into consideration, the Trustees have made the decision to move from the most cautious of 5 investment mandates to the next level - an income mandate.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The Trust has continued to support the upkeep and the development of the chapel at Eastcastle street. In addition the Trust has supported the purchase of a grand piano and remedial work at the front of the chapel in order to create a higher quality performance space.

The Trust has continued to support the London Welsh school.

Section E

Financial review

Brief statement of the charity's policy on reserves

To have sufficient reserves to invest in short term needs but also to retain a portfolio long-term. When possible, the charity currently reinvests unused reserves into its investment portfolio.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principle source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio. Whilst the charity policy is to continually reinvest all of its investment gains there is a constant need for general charitable expenditure.

Expenditure for large one off payments is approved by the Board of Trustees. In addition, there is ongoing support for the operational running of the EGCLL.

Section F**Other optional information**

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Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

Mike Phillips	
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Position (eg Secretary, Chair,
etc)

Chairman	
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Date

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Radnor Walk Congregational Church

No (if any)
1126827

CC16a

Receipts and payments accounts

For the period
from

Period start date
06/04/2023

To

Period end date
05/04/2024

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Dividends and investment income	59,685	-	-	59,685	51,859
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	59,685	-	-	59,685	51,859
A2 Asset and investment sales, (see table).					
Investment portfolio - sale proceeds of equities and bonds	543,518	-	-	543,518	524,758
	-	-	-	-	-
Sub total	543,518	-	-	543,518	524,758
Total receipts	603,204	-	-	603,204	576,618
A3 Payments					
Salaries	18,000	-	-	18,000	18,000
Accountancy fees	3,630	-	-	3,630	3,450
Management fees	23,428	-	-	23,428	24,673
Charitable donations	42,478	-	-	42,478	81,065
Bank charges	60	-	-	60	78
Sundry expenses	3	-	-	3	100
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	87,593	-	-	87,593	127,366
A4 Asset and investment purchases, (see table)					
Investment portfolio - purchase of equities and bonds	568,964	-	-	568,964	430,867
	-	-	-	-	-
Sub total	568,964	-	-	568,964	430,867
Total payments	656,557	-	-	656,557	558,233
Net of receipts/(payments)	- 53,353	-	-	- 53,353	18,384
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	146,831	-	-	146,831	128,447
Cash funds this year end	93,477	-	-	93,477	146,831

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	29,058	-	-
	Investment account	64,419	-	-
		-	-	-
	Total cash funds	93,477	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio - equities and bonds	2,368,405	-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Charity Name
Radnor Walk Congregational Chapel

On accounts for the year ended

5 April 2024

**Charity no
(if any)**

1126827

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

RICHARD LANE FCA

Relevant professional qualification(s) or body (if any):

Institute of Chartered Accountants England and Wales

Address:

Number One, 1 Vicarage Lane

Stratford, London

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.