



Trustees' Annual Report for the period

Period start date		Period end date	
From	Day 06	Month 04	Year 2022
To	Day 05	Month 04	Year 2023

Section A

Reference and administration details

Charity name **Radnor Walk Congregational Church**

Other names charity is known by

Registered charity number (if any) **1126827**

Charity's principal address **C/O 9 Hyde Park Crescent**
London
Postcode W2 2PY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Batey			
2	Michael Phillips	Chairman		
3	Glenys Earnshaw			
4	Manon Browning		24/05/2022	
5	Glesni Thomas		24/05/2022	
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, Stratford, London, E15 4HF

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Summary of the objects of the charity set out in its governing document

The object of the Deed of Trust dated 30 January 1880 relating to Radnor Walk Congregational Chapel was to provide Protestant Dissenter members with premises in Radnor Walk, Chelsea, London for the Public Worship of God and similar purposes.

Whilst the original Church building in Chelsea has been sold, the Church continues to operate. Its members worship as part of a combined church with two other churches in a building on EastCastle Street, London W1. This is known as Eglwys Cymraeg Canol Llundain. The Trust supports the running of this Church alongside other organisation that operate in support of the original remit relating to Welsh language Christian worship and education.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

When undertaking our activities for the year the Trustees have considered the Commission's guidance on public benefit.

The Trust has continued to support the operational running of the Church in EastCastle Street having entered into a sharing agreement with two other Welsh Churches. There has been significant work carried out to maintain the church building in the last year or so and these are continuing.

In addition, the Trustees have supported other institutions and causes in London which relate to Welsh language education and worship.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trustees do not wish there to be adverse risk associated with the investments. This low risk strategy has worked well to date. The charity continually ensures that its investment fund and programme is correctly managed and invested in a consistent manner that allows for maximum capital growth amidst a low risk environment. The charity employs the services of Brown Shipley, investment specialists in maintaining and managing their portfolio to ensure that the risk of Trustees managing the funds/conflicts of interest are greatly reduced.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

This has been a relatively quiet year in terms of activity for the Trust. The uncertainty around the current economic position has meant that investments have not generated as much income as they have done in the past. As a result, the Trust has looked to limit the spending. The main expenditure beyond the operational running of the Church has been on the church building for EGCLL.

Section E

Financial review

Brief statement of the charity's policy on reserves

To have sufficient reserves to invest in short term needs but also to retain a portfolio long-term. When possible, the charity currently reinvests unused reserves into its investment portfolio.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principle source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio. Whilst the charity policy is to continually reinvest all of its investment gains there is the need for general charitable expenditure.

Expenditure for large one off payments is approved by the Board of Trustees. In addition, there is ongoing support for the operational running of the EGCLL.


Section F**Other optional information**

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Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
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Full name(s)	Mike Phillips	
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Position (eg Secretary, Chair, etc)	Chairman	
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Date	29/1/2024
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CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Radnor Walk Congregational Church

No (if any)
1126827

Receipts and payments accounts

CC16a

For the period
from

Period start date
06/04/2022

To

Period end date
05/04/2023

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Dividends and investment income	51,859	-	-	51,859	60,876
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	51,859	-	-	51,859	60,876
A2 Asset and investment sales, (see table).					
Investment portfolio - sale proceeds of equities and bonds	524,758	-	-	524,758	647,018
	-	-	-	-	-
Sub total	524,758	-	-	524,758	647,018
Total receipts	576,618	-	-	576,618	707,894
A3 Payments					
Salaries	18,000	-	-	18,000	17,000
Accountancy fees	3,450	-	-	3,450	3,550
Management fees	24,673	-	-	24,673	27,453
Charitable donations	81,065	-	-	81,065	65,840
Bank charges	78	-	-	78	78
Sundry expenses	100	-	-	100	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	127,366	-	-	127,366	113,921
A4 Asset and investment purchases, (see table)					
Investment portfolio - purchase of equities and bonds	430,867	-	-	430,867	595,993
	-	-	-	-	-
Sub total	430,867	-	-	430,867	595,993
Total payments	558,233	-	-	558,233	709,913
Net of receipts/(payments)	18,385	-	-	18,385	2,019
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	128,447	-	-	128,447	130,466
Cash funds this year end	146,831	-	-	146,831	128,447

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	23,164	-	-
	Investment account	123,667	-	-
		-	-	-
		-	-	-
	Total cash funds	146,831	-	-
(agree balances with receipts and payments account(s))		OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment portfolio - equities and bonds	2,256,995	-	-
		-	-
		-	-
		-	-
		-	-
		-	-


B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mike Phillips	29/1/24



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Radnor Walk Congregational Chapel

**On accounts for the year
ended**

5 April 2023

**Charity no
(if any)**

1126827

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

RICHARD LANE FCA

**Relevant professional
qualification(s) or body
(if any):**

Institute of Chartered Accountants England and Wales

Address:

Number One, 1 Vicarage Lane

Stratford, London

E15 4HF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.