



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	06	04	2021		05	04	2022

Section A Reference and administration details

Charity name Radnor Walk Congregational Church

Other names charity is known by

Registered charity number (if any) 1126827

Charity's principal address C/O 9 Hyde Park Crescent

London

Postcode

W2 2PY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Batey			
2	Michael Phillips	Chairman		
3	Anne Crawshaw		Resigned 01/01/2022	
4	Glenys Earnshaw			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, Stratford, London, E15 4HF

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

TRUST DEED

How the charity is constituted
(eg. trust, association, company)

TRUST

Trustee selection methods
(eg. appointed by, elected by)

Appointed by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the Deed of Trust dated 30 January 1880 relating to Radnor Walk Congregational Chapel was to provide Protestant Dissenter members with premises in Radnor Walk, Chelsea, London for the Public Worship of God and similar purposes.

Whilst the original Church building in Chelsea has been sold, the Church continues to operate. Its members worship as part of a combined church with two other churches in a building on EastCastle Street, London W1. This is known as Eglwys Cymraeg Canol Llundain. The Trust supports the running of this Church alongside other organisation that operate in support of the original remit relating to Welsh language Christian worship and education.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

When undertaking our activities for the year the Trustees have considered the Commission's guidance on public benefit.

The Trust has continued to support the operational running of the Church in EastCastle Street having entered into a sharing agreement with two other Welsh Churches. There has been significant work carried out to maintain the church building in the last year or so and these are continuing. This year there has been significant investment and work on the front of the chapel and the toilets in the basement. There was a need for radical work in the area and this has involved replacing the front steps as as well as the front support beams.

In addition, the Trustees have supported other institutions and causes in London which relate to Welsh language education and worship.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trustees do not wish there to be adverse risk associated with the investments. This low risk strategy has worked well to date. The charity continually ensures that its investment fund and programme is correctly managed and invested in a consistent manner that allows for maximum capital growth amidst a low risk environment. The charity employs the services of Brown Shipley, investment specialists in maintaining and managing their portfolio to ensure that the risk of Trustees managing the funds/conflicts of interest are greatly reduced.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The biggest achievement in the last year has been ensuring that the Church in Eastcastle Street has reopened its doors for worship for the members. In terms of the operational running, the Trust has needed to increase its monthly investment.

Alongside of this major building work has been carried out including the installation of newstone steps as well as structural supports. Water Ingress in the toilets has been an ongoing issue for decades and investment has been made to address the issues here. The Trust has invested just short of £90,000 (NOTE _ Do we have an exact figure) in the building in order to finance the work. This has been made in return for an equity share of the building, should the building be sold at any time.

As we recover from the pandemic, the Trustees have continued to work with our advisors Brown Shipley on the investment side.

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity's principle source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio. The charity policy is to use the gains for charitable purposes that fit with the core purpose of the Trust. Expenditure is approved by the Board of Trustees. In the last year, that has included funding major building works and increasing the monies to operationally run the shared Church. When work is needed, then quotes are obtained to ensure that the supplier has a track record of delivering and the quotes are seen as value for money.

Details of any funds materially in deficit**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charities principle source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio. Whilst the charity policy is to continually reinvest all of its investment gains there is the need for general charitable expenditure.

Expenditure is approved by the board of trustees and whilst there is ongoing support in the payment of the salary of the Minister there is an approval only at board level of large one off expenditure.

When work is needed, in each case quotes are obtained to ensure that there is no conflict of interest and that works are undertaken in a timely and efficient manner.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

DocuSigned by: <i>Mike Phillips</i> 7E02154BBE05449...	
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Full name(s)

Mike Phillips	
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Position (eg Secretary, Chair, etc)

Chairman	
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Date

13-10-22



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Radnor Walk Congregational Church

No (if any)
1126827

CC16a

Receipts and payments accounts

For the period
from

Period start date
06/04/2021


To

Period end date
05/04/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Dividends and investment income	60,876	-	-	60,876	70,251
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	60,876	-	-	60,876	70,251
A2 Asset and investment sales, (see table).					
Investment portfolio - sale proceeds of equities and bonds	647,018	-	-	647,018	645,659
	-	-	-	-	-
Sub total	647,018	-	-	647,018	645,659
Total receipts	707,894	-	-	707,894	715,910
A3 Payments					
Salaries	17,000	-	-	17,000	12,000
Accountancy fees	3,550	-	-	3,550	3,120
Management fees	27,453	-	-	27,453	25,005
Charitable donations	65,840	-	-	65,840	25,175
Bank charges	78	-	-	78	78
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	113,921	-	-	113,921	65,378
A4 Asset and investment purchases, (see table)					
Investment portfolio - purchase of equities and bonds	595,993	-	-	595,993	578,386
	-	-	-	-	-
Sub total	595,993	-	-	595,993	578,386
Total payments	709,913	-	-	709,913	643,764
Net of receipts/(payments)	- 2,019	-	-	- 2,019	72,146
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	130,466	-	-	130,466	58,320
Cash funds this year end	128,447	-	-	128,447	130,466

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	20,779	-	-
	Investment account	107,668	-	-
		-	-	-
	Total cash funds	128,447	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio - equities and bonds	2,256,995	-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Mike Phillips	13-10-22	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

Radnor Walk Congregational Chapel

**On accounts for the year
ended**

5 April 2022

**Charity no
(if any)**

1126827

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2022.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

DocuSigned by:

Richard Lane

Date:

18-10-22

Name:

RICHARD LANE FCA

**Relevant professional
qualification(s) or body
(if any):**

Institute of Chartered Accountants England and Wales

Address:

Number One, 1 Vicarage Lane

Stratford, London

E15 4HF

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.