



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	06	04	2020		05	04	2021

Section A Reference and administration details

Charity name Radnor Walk Congregational Church

Other names charity is known by

Registered charity number (if any) 1126827

Charity's principal address C/O 9 Hyde Park Crescent

London

Postcode

W2 2PY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Batey			
2	Michael Phillips	Chairman		
3	Anne Crawshaw			
4	Glenys Earnshaw			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, Stratford, London, E15 4HF

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The object of the Deed of Trust dated 30 January 1880 relating to Radnor Walk Congregational Chapel was to provide Protestant Dissenter members with premises in Radnor Walk, Chelsea, London for the Public Worship of God and similar purposes.

Whilst the original Church building in Chelsea has been sold, the Church continues to operate. Its members worship as part of a combined church with two other churches in a building on EastCastle Street, London W1. This is known as Eglwys Cymraeg Canol Llundain. The Trust supports the running of this Church alongside other organisation that operate in support of the original remit relating to Welsh language Christian worship and education.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

When undertaking our activities for the year the Trustees have considered the Commission's guidance on public benefit.

The Trust has continued to support the operational running of the Church in EastCastle Street having entered into a sharing agreement with two other Welsh Churches. There has been significant work carried out to maintain the church building in the last year or so and these are continuing.

In addition, the Trustees have supported other institutions and causes in London which relate to Welsh language education and worship.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trustees do not wish there to be adverse risk associated with the investments. This low risk strategy has worked well to date. The charity continually ensures that its investment fund and programme is correctly managed and invested in a consistent manner that allows for maximum capital growth amidst a low risk environment. The charity employs the services of Brown Shipley, investment specialists in maintaining and managing their portfolio to ensure that the risk of Trustees managing the funds/conflicts of interest are greatly reduced.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

This has been another difficult year, given the pandemic. There is a great deal of uncertainty and the expectation is that there will be need for further investment. In this particular year, the pandemic has meant that some projects have been delayed.

At this time, the Trustees with the guidance of Brown Shipley have looked to consolidate the fund during this time. This seems to have recovered more recently following a dip throughout the year.

Section E

Financial review

Brief statement of the charity's policy on reserves

To have sufficient reserves to invest in short term needs but also to retain a portfolio long-term. When possible, the charity currently reinvests unused reserves into its investment portfolio.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charities principle source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio. Whilst the charity policy is to continually reinvest all of its investment gains there is the need for general charitable expenditure.

Expenditure is approved by the board of trustees and whilst there is ongoing support in the payment of the salary of the Minister there is an approval only at board level of large one off expenditure.

When work is needed, in each case quotes are obtained to ensure that there is no conflict of interest and that works are undertaken in a timely and efficient manner.

Section F**Other optional information**

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Section G**Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Mike Phillips	
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Position (eg Secretary, Chair, etc)

Chairman	
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Date

03-09-21



Charity Name Radnor Walk Congregational Church	No (if any) 1126827
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Receipts and payments accounts

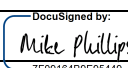
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For the period from	Period start date 06-Apr-20	To	Period end date 05-Apr-21
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	-	-	-	-	-
Dividends and investment income	70,251	-	-	70,251	84,063
Tax refund	-	-	-	-	-
Donations received	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	70,251	-	-	70,251	84,063
A2 Asset and investment sales, (see table).					
SECURITIES	645,659	-	-	645,659	284,700
	-	-	-	-	-
Sub total	645,659	-	-	645,659	284,700
Total receipts	715,910	-	-	715,910	368,763
A3 Payments					
Salaries	12,000	-	-	12,000	12,000
Sundry expenses	-	-	-	-	35
Accountancy fees	3,120	-	-	3,120	2,970
Legal and professional fees	-	-	-	-	-
Management fees	25,005	-	-	25,005	32,229
Charitable donations	25,175	-	-	25,175	38,703
Bank charges	78	-	-	78	72
	-	-	-	-	-
	-	-	-	-	-
Sub total	65,378	-	-	65,378	86,009
A4 Asset and investment purchases, (see table)					
SECURITIES	578,386	-	-	578,386	260,067
	-	-	-	-	-
Sub total	578,386	-	-	578,386	260,067
Total payments	643,764	-	-	643,764	346,076
Net of receipts/(payments)	72,146	-	-	72,146	22,687
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	58,320	-	-	58,320	35,633
Cash funds this year end	130,466	-	-	130,466	58,320

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	22,169	-	-
	Investment account	108,297	-	-
		-	-	-
	Total cash funds	130,466	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Mike Phillips	03-09-21	



Section A

Independent Examiner's Report

**Report to the
trustees/ members
of**

Radnor Walk Congregational Chapel

**On accounts for the
year ended**

5 April 2021

**Charity
no (if
any)**

1126827

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent
examiner's
statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- ☐ the accounting records were not kept in accordance with section 130 of the Charities Act; or
- ☐ the accounts did not accord with the accounting records; or
- ☐ the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

RICHARD LANE FCA

Relevant professional qualification(s) or body (if any):

Institute of Chartered Accountants England and Wales

Address:

Number One, 1 Vicarage Lane

Stratford, London

E15 4HF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

