

# RADNOR WALK CONGREGATIONAL CHAPEL

England & Wales · Charity number 1126827

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2008-11-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 9 Hyde Park Crescent  
London  
W2 2PY

**Phone** 0202627788

**Email** [sheila@sheiladavies.co.uk](mailto:sheila@sheiladavies.co.uk)

## Activities

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**Objects:** THE CHAPEL PROPERTY SHALL BE USED FOR THE PURPOSES OF THE SAID CHURCH AND FOR THE PUBLIC WORSHIP OF GOD ACCORDING TO THE DOCTRINES, PRINCIPLES AND USAGE OF PROTESTANT DISSENTERS OF THE WELSH CONGREGATIONAL DENOMINATION COMMONLY CALLED INDEPENDENTS AND ACCORDING TO THE RULES REGULATIONS AND CUSTOMS OF SUCH DENOMINATION AND FOR NO OTHER PURPOSES

**Activities:** Providing funds to other Welsh Chapels and the Welsh School in London.

## Classification

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- **How:** Makes Grants To Organisations, Other Charitable Activities
- **What:** Education/training, Religious Activities, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout London

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£2,392,001	£2,349,273	£2,531,360	1
2024-04-05	£543,518	£656,557	£2,333,176	1
2023-04-05	£524,758	£558,233	£2,336,914	0
2022-04-05	£244,178	£113,921	-	-
2021-04-05	£70,251	£65,378	-	-

## Trustees

Name	Role	Appointed
<b>MICHAEL PHILLIPS</b>	Chair	
ANN CORNOCK BATEY		
Glenys Earnshaw		2019-06-01
Glesni Ann Thomas		2022-05-24
Manon Rebecca Browning		2022-05-24

**RADNOR WALK CONGREGATIONAL CHAPEL**

England & Wales - Charity number 1126827

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# Accounts

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# Trustees' Annual Report for the period

Period start date			Period end date				
<b>From</b>	Day 06	Month 04	Year 2024	<b>To</b>	Day 05	Month 04	Year 2025

## Section A Reference and administration details

**Charity name** Radnor Walk Congregational Church

**Other names charity is known by**

**Registered charity number (if any)** 1126827

**Charity's principal address** C/O 9 Hyde Park Crescent  
London  
**Postcode** W2 2PY

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Batey			
2	Michael Phillips	Chairman		
3	Glenys Earnshaw			
4	Manon Browning			
5	Glesni Thomas			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	Affinia	19 <sup>th</sup> Floor, 1 Westfield Avenue, London, E20 1HZ

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Section C Objectives and activities**

**Summary of the objects of the charity set out in its governing document**

The object of the Deed of Trust dated 30 January 1880 relating to Radnor Walk Congregational Chapel was to provide Protestant Dissenter members with premises in Radnor Walk, Chelsea, London for the Public Worship of God and similar purposes.

Whilst the original Church building in Chelsea has been sold, the Church continues to operate. Its members worship as part of a combined church with two other churches in a building on EastCastle Street, London W1. This is known as Eglwys Cymraeg Canol Llundain. The Trust supports the running of this Church alongside other organisation that operate in support of the original remit relating to Welsh language Christian worship and education.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

When undertaking our activities for the year the Trustees have considered the Commission's guidance on public benefit.

The Trust has continued to support the operational running of the Church in EastCastle Street having entered into a sharing agreement with two other Welsh Churches. The church building continues to need investment in order to retain it in good working order. It is also likely to need some significant investment in the coming years.

In addition, the Trustees have supported other institutions and causes in London which relate to Welsh language education and worship.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The charity employs the services of Brown Shipley, investment specialists in maintaining and managing their portfolio to ensure that the risk of Trustees managing the funds/conflicts of interest are greatly reduced. We are now operating an income mandate following the advice of Brown Shipley.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

Following significant investments and costs in the previous year, the Trust has had a relatively quiet year. There has been a need for consolidation which has taken place in this financial year.

Our investments have experienced a turbulent year given world events and as a result, given our reserves policy, there has been limited activity.

At the chapel at Eastcastle street, the remedial work needed to create a higher quality performance space is completed.

The Trust has continued to support the London Welsh school.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

To have sufficient reserves to invest in short term needs but also to retain a portfolio long-term.

The Trust looks to use the income generated by its investment in its annual activities. Trustees retain the reserves in order to enable long term continuing funds for investment. When possible, the charity currently reinvests unused reserves into its investment portfolio.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principle source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio.

Expenditure for large one off payments is approved by the Board of Trustees. In addition, there is ongoing support for the operational running of the EGCLL

**Section F Other optional information**

**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<i>Michael J Phillips</i>	
<b>Full name(s)</b>	Mike Phillips	
<b>Position (eg Secretary, Chair, etc)</b>	Chairman	
<b>Date</b>	25 January 2026	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name Radnor Walk Congregational Church	No (if any) 1126827
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CC16a

## Receipts and payments accounts

For the period from	Period start date 4/6/2024	To	Period end date 4/5/2025
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Dividends and investment income	68,204	-	-	68,204	59,685
Donations	40,224	-	-	40,224	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>108,428</b>	<b>-</b>	<b>-</b>	<b>108,428</b>	<b>59,685</b>
<b>A2 Asset and investment sales, (see table).</b>					
Investment portfolio - sale proceeds of equities and bonds	2,283,573	-	-	2,283,573	543,518
	-	-	-	-	-
<b>Sub total</b>	<b>2,283,573</b>	<b>-</b>	<b>-</b>	<b>2,283,573</b>	<b>543,518</b>
<b>Total receipts</b>	<b>2,392,001</b>	<b>-</b>	<b>-</b>	<b>2,392,001</b>	<b>603,204</b>
<b>A3 Payments</b>					
Salaries	18,000	-	-	18,000	18,000
Accountancy fees	3,810	-	-	3,810	3,630
Management fees	24,616	-	-	24,616	23,428
Charitable donations	30,632	-	-	30,632	42,478
Bank charges	60	-	-	60	60
Printing, postage and stationery	735	-	-	735	-
Sunscriptions	385	-	-	385	-
Sundry expenses	-	-	-	-	3
	-	-	-	-	-
<b>Sub total</b>	<b>78,238</b>	<b>-</b>	<b>-</b>	<b>78,238</b>	<b>87,593</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment portfolio - purchase of equities and bonds	2,271,035	-	-	2,271,035	568,964
	-	-	-	-	-
<b>Sub total</b>	<b>2,271,035</b>	<b>-</b>	<b>-</b>	<b>2,271,035</b>	<b>568,964</b>
<b>Total payments</b>	<b>2,349,273</b>	<b>-</b>	<b>-</b>	<b>2,349,273</b>	<b>656,557</b>
<b>Net of receipts/(payments)</b>	<b>42,728</b>	<b>-</b>	<b>-</b>	<b>42,728</b>	<b>53,353</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	93,477	-	-	93,477	146,831
<b>Cash funds this year end</b>	<b>136,205</b>	<b>-</b>	<b>-</b>	<b>136,205</b>	<b>93,477</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current account	45,710	-	-
	Investment account	90,495	-	-
		-	-	-
	<b>Total cash funds</b>	<b>136,205</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment portfolio - equities and bonds	2,393,078	-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Michael J Phillips</i>	Mike Phillips	25 January 2026



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Radnor Walk Congregational Chapel

**On accounts for the year  
ended**

5 April 2025

**Charity no  
(if any)**

1126827

**Set out on pages**

1-2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2025.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:**

**Date:**

26/01/2026

**Name:**

RICHARD LANE FCA

**Relevant professional  
qualification(s) or body  
(if any):**

Institute of Chartered Accountants England and Wales

**Address:**

19<sup>th</sup> Floor, 1 Westfield Avenue

London

E20 1HZ

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**RADNOR WALK CONGREGATIONAL CHAPEL**

England & Wales - Charity number 1126827

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# Accounts

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# Trustees' Annual Report for the period

Period start date			Period end date		
Day	Month	Year	Day	Month	Year
06	04	2023	05	04	2024

**From**

**To**

## Section A Reference and administration details

**Charity name**

Radnor Walk Congregational Church

**Other names charity is known by**

**Registered charity number (if any)** 1126827

**Charity's principal address**

C/O 9 Hyde Park Crescent

London

**Postcode**

W2 2PY

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Batey			
2	Michael Phillips	Chairman		
3	Glenys Earnshaw			
4	Manon Browning			
5	Glesni Thomas			
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13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, Stratford, London, E15 4HF

**Name of chief executive or names of senior staff members (Optional information)**

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**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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**Summary of the objects of the charity set out in its governing document**

The object of the Deed of Trust dated 30 January 1880 relating to Radnor Walk Congregational Chapel was to provide Protestant Dissenter members with premises in Radnor Walk, Chelsea, London for the Public Worship of God and similar purposes.

Whilst the original Church building in Chelsea has been sold, the Church continues to operate. Its members worship as part of a combined church with two other churches in a building on EastCastle Street, London W1. This is known as Eglwys Cymraeg Canol Llundain. The Trust supports the running of this Church alongside other organisation that operate in support of the original remit relating to Welsh language Christian worship and education.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

When undertaking our activities for the year the Trustees have considered the Commission's guidance on public benefit.

The Trust has continued to support the operational running of the Church in EastCastle Street having entered into a sharing agreement with two other Welsh Churches. There has been significant work carried out to maintain the church building in the last year or so and these are continuing.

In addition, the Trustees have supported other institutions and causes in London which relate to Welsh language education and worship.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trustees do not wish there to be adverse risk associated with the investments. This low risk strategy has worked well to date. The charity continually ensures that its investment fund and programme is correctly managed and invested in a consistent manner that allows for maximum capital growth amidst a low risk environment. The charity employs the services of Brown Shipley, investment specialists in maintaining and managing their portfolio to ensure that the risk of Trustees managing the funds/conflicts of interest are greatly reduced. Taking the advice of our advisors into consideration, the Trustees have made the decision to move from the most cautious of 5 investment mandates to the next level - an income mandate.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The Trust has continued to support the upkeep and the development of the chapel at Eastcastle street. In addition the Trust has supported the purchase of a grand piano and remedial work at the front of the chapel in order to create a higher quality performance space.

The Trust has continued to support the London Welsh school.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

To have sufficient reserves to invest in short term needs but also to retain a portfolio long-term. When possible, the charity currently reinvests unused reserves into its investment portfolio.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principle source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio. Whilst the charity policy is to continually reinvest all of its investment gains there is a constant need for general charitable expenditure.

Expenditure for large one off payments is approved by the Board of Trustees. In addition, there is ongoing support for the operational running of the EGCLL.

**Section F Other optional information**

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**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>		
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<b>Full name(s)</b>	Mike Phillips	
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<b>Position (eg Secretary, Chair, etc)</b>	Chairman	
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<b>Date</b>	
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CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
**Radnor Walk Congregational Church**

No (if any)  
1126827

**CC16a**

**Receipts and payments accounts**

For the period from	Period start date 06/04/2023	To	Period end date 05/04/2024
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Dividends and investment income	59,685	-	-	59,685	51,859
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>59,685</b>	<b>-</b>	<b>-</b>	<b>59,685</b>	<b>51,859</b>
<b>A2 Asset and investment sales, (see table).</b>					
Investment portfolio - sale proceeds of equities and bonds	543,518	-	-	543,518	524,758
	-	-	-	-	-
<b>Sub total</b>	<b>543,518</b>	<b>-</b>	<b>-</b>	<b>543,518</b>	<b>524,758</b>
<b>Total receipts</b>	<b>603,204</b>	<b>-</b>	<b>-</b>	<b>603,204</b>	<b>576,618</b>
<b>A3 Payments</b>					
Salaries	18,000	-	-	18,000	18,000
Accountancy fees	3,630	-	-	3,630	3,450
Management fees	23,428	-	-	23,428	24,673
Charitable donations	42,478	-	-	42,478	81,065
Bank charges	60	-	-	60	78
Sundry expenses	3	-	-	3	100
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>87,593</b>	<b>-</b>	<b>-</b>	<b>87,593</b>	<b>127,366</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment portfolio - purchase of equities and bonds	568,964	-	-	568,964	430,867
	-	-	-	-	-
<b>Sub total</b>	<b>568,964</b>	<b>-</b>	<b>-</b>	<b>568,964</b>	<b>430,867</b>
<b>Total payments</b>	<b>656,557</b>	<b>-</b>	<b>-</b>	<b>656,557</b>	<b>558,233</b>
<b>Net of receipts/(payments)</b>	<b>- 53,353</b>	<b>-</b>	<b>-</b>	<b>- 53,353</b>	<b>18,384</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>146,831</b>	<b>-</b>	<b>-</b>	<b>146,831</b>	<b>128,447</b>
<b>Cash funds this year end</b>	<b>93,477</b>	<b>-</b>	<b>-</b>	<b>93,477</b>	<b>146,831</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current account	29,058	-	-
	Investment account	64,419	-	-
		-	-	-
	<b>Total cash funds</b>	<b>93,477</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment portfolio - equities and bonds	2,368,405	-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval

# Independent examiner's report on the accounts

## Section A

## Independent Examiner's Report

Report to the trustees

Charity Name  
Radnor Walk Congregational Chapel

On accounts for the year ended

5 April 2024

Charity no  
(if any)

1126827

Set out on pages

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Name:

RICHARD LANE FCA

Relevant professional qualification(s) or body (if any):

Institute of Chartered Accountants England and Wales

Address:

Number One, 1 Vicarage Lane

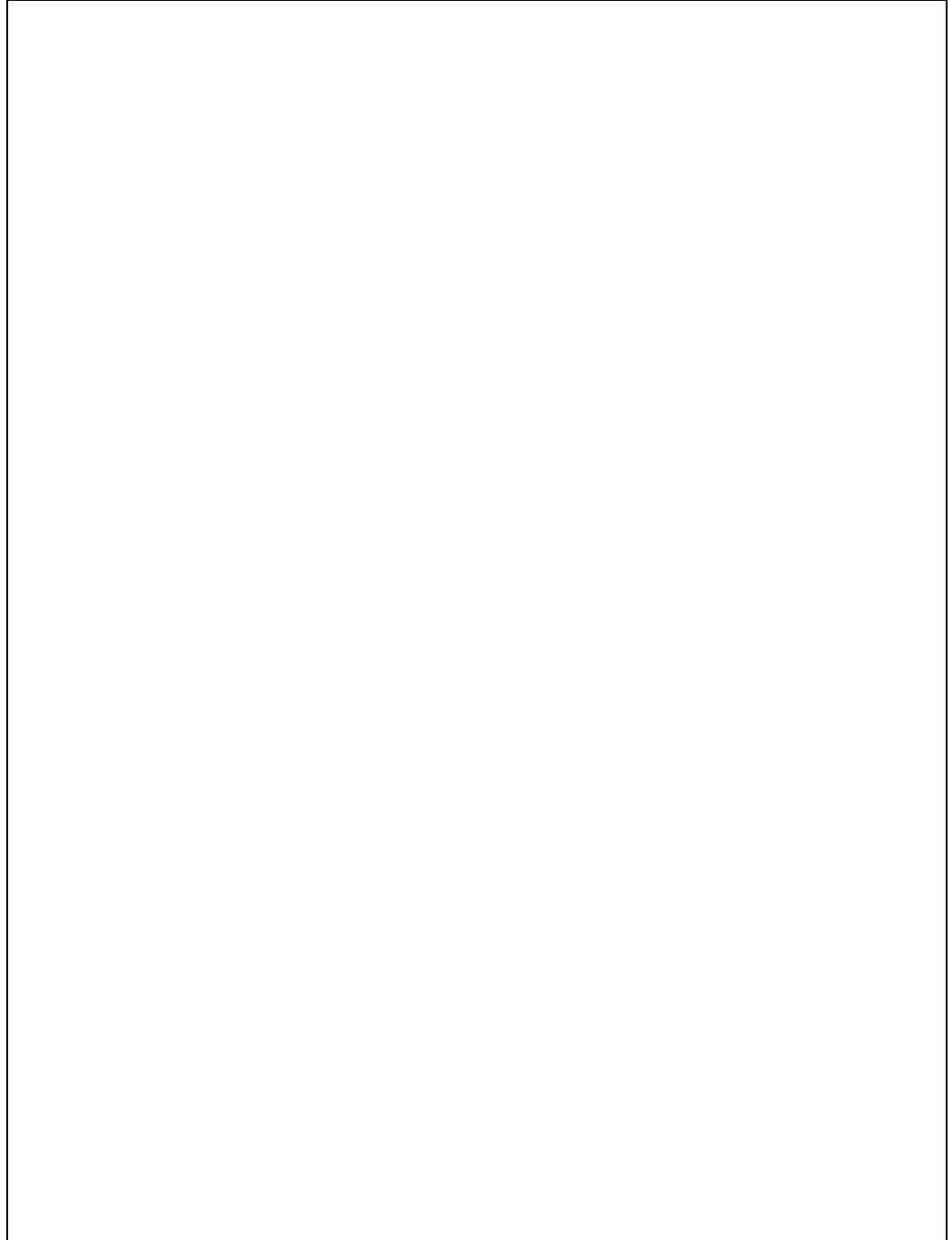
Stratford, London

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**



**RADNOR WALK CONGREGATIONAL CHAPEL**

England & Wales - Charity number 1126827

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# Accounts

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# Trustees' Annual Report for the period

Period start date			Period end date				
From	Day 06	Month 04	Year 2022	To	Day 05	Month 04	Year 2023

## Section A Reference and administration details

Charity name **Radnor Walk Congregational Church**

Other names charity is known by

Registered charity number (if any) **1126827**

Charity's principal address **C/O 9 Hyde Park Crescent**  
**London**  
**Postcode W2 2PY**

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Batey			
2	Michael Phillips	Chairman		
3	Glenys Earnshaw			
4	Manon Browning		24/05/2022	
5	Glesni Thomas		24/05/2022	
6				
7				
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12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, Stratford, London, E15 4HF

**Name of chief executive or names of senior staff members (Optional information)**

--

**Section B Structure, governance and management**

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

**Additional governance issues (Optional information)**

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--

**Summary of the objects of the charity set out in its governing document**

The object of the Deed of Trust dated 30 January 1880 relating to Radnor Walk Congregational Chapel was to provide Protestant Dissenter members with premises in Radnor Walk, Chelsea, London for the Public Worship of God and similar purposes.

Whilst the original Church building in Chelsea has been sold, the Church continues to operate. Its members worship as part of a combined church with two other churches in a building on EastCastle Street, London W1. This is known as Eglwys Cymraeg Canol Llundain. The Trust supports the running of this Church alongside other organisation that operate in support of the original remit relating to Welsh language Christian worship and education.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

When undertaking our activities for the year the Trustees have considered the Commission's guidance on public benefit.

The Trust has continued to support the operational running of the Church in EastCastle Street having entered into a sharing agreement with two other Welsh Churches. There has been significant work carried out to maintain the church building in the last year or so and these are continuing.

In addition, the Trustees have supported other institutions and causes in London which relate to Welsh language education and worship.

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trustees do not wish there to be adverse risk associated with the investments. This low risk strategy has worked well to date. The charity continually ensures that its investment fund and programme is correctly managed and invested in a consistent manner that allows for maximum capital growth amidst a low risk environment. The charity employs the services of Brown Shipley, investment specialists in maintaining and managing their portfolio to ensure that the risk of Trustees managing the funds/conflicts of interest are greatly reduced.

## Section D

## Achievements and performance

**Summary of the main achievements of the charity during the year**

This has been a relatively quiet year in terms of activity for the Trust. The uncertainty around the current economic position has meant that investments have not generated as much income as they have done in the past. As a result, the Trust has looked to limit the spending. The main expenditure beyond the operational running of the Church has been on the church building for EGCLL.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

To have sufficient reserves to invest in short term needs but also to retain a portfolio long-term. When possible, the charity currently reinvests unused reserves into its investment portfolio.

**Details of any funds materially in deficit**

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principle source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio. Whilst the charity policy is to continually reinvest all of its investment gains there is the need for general charitable expenditure.

Expenditure for large one off payments is approved by the Board of Trustees. In addition, there is ongoing support for the operational running of the EGCLL.

**Section F****Other optional information**

--

**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

*Mike Phillips*

Full name(s)

Mike Phillips

Position (eg Secretary, Chair, etc)

Chairman

Date

*29/1/2012*



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
**Radnor Walk Congregational Church**

No (if any)  
**1126827**

## Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	06/04/2022		05/04/2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Dividends and investment income	51,859	-	-	51,859	60,876
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>51,859</b>	<b>-</b>	<b>-</b>	<b>51,859</b>	<b>60,876</b>
<b>A2 Asset and investment sales, (see table).</b>					
Investment portfolio - sale proceeds of equities and bonds	524,758	-	-	524,758	647,018
	-	-	-	-	-
<b>Sub total</b>	<b>524,758</b>	<b>-</b>	<b>-</b>	<b>524,758</b>	<b>647,018</b>
<b>Total receipts</b>	<b>576,618</b>	<b>-</b>	<b>-</b>	<b>576,618</b>	<b>707,894</b>
<b>A3 Payments</b>					
Salaries	18,000	-	-	18,000	17,000
Accountancy fees	3,450	-	-	3,450	3,550
Management fees	24,673	-	-	24,673	27,453
Charitable donations	81,065	-	-	81,065	65,840
Bank charges	78	-	-	78	78
Sundry expenses	100	-	-	100	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>127,366</b>	<b>-</b>	<b>-</b>	<b>127,366</b>	<b>113,921</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment portfolio - purchase of equities and bonds	430,867	-	-	430,867	595,993
	-	-	-	-	-
<b>Sub total</b>	<b>430,867</b>	<b>-</b>	<b>-</b>	<b>430,867</b>	<b>595,993</b>
<b>Total payments</b>	<b>558,233</b>	<b>-</b>	<b>-</b>	<b>558,233</b>	<b>709,913</b>
<b>Net of receipts/(payments)</b>	<b>18,385</b>	<b>-</b>	<b>-</b>	<b>18,385</b>	<b>2,019</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	128,447	-	-	128,447	130,466
<b>Cash funds this year end</b>	<b>146,831</b>	<b>-</b>	<b>-</b>	<b>146,831</b>	<b>128,447</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Current account	23,164	-	-
	Investment account	123,667	-	-
		-	-	-
	<b>Total cash funds</b>	<b>146,831</b>	-	-

(agree balances with receipts and payments account(s))

## B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

## B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Investment portfolio - equities and bonds	2,256,995	-	-
		-	-
		-	-
		-	-
		-	-
		-	-


## B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

## B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mike Phillips	29/1/24



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Radnor Walk Congregational Chapel

**On accounts for the year  
ended**

5 April 2023

**Charity no  
(if any)**

1126827

**Set out on pages**

1-2

*(remember to include the page numbers of additional sheets)*

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2023.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

**Name:**

RICHARD LANE FCA

**Relevant professional  
qualification(s) or body  
(if any):**

Institute of Chartered Accountants England and Wales

**Address:**

Number One, 1 Vicarage Lane

Stratford, London

E15 4HF

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**RADNOR WALK CONGREGATIONAL CHAPEL**

England & Wales - Charity number 1126827

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# Accounts

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## Trustees' Annual Report for the period

Period start date			Period end date				
<b>From</b>	Day 06	Month 04	Year 2021	<b>To</b>	Day 05	Month 04	Year 2022

### Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Batey			
2	Michael Phillips	Chairman		
3	Anne Crawshaw		Resigned 01/01/2022	
4	Glenys Earnshaw			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, Stratford, London, E15 4HF

**Name of chief executive or names of senior staff members (Optional information)**

--

## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--	--

**Section C****Objectives and activities****Summary of the objects of the charity set out in its governing document**

The object of the Deed of Trust dated 30 January 1880 relating to Radnor Walk Congregational Chapel was to provide Protestant Dissenter members with premises in Radnor Walk, Chelsea, London for the Public Worship of God and similar purposes.

Whilst the original Church building in Chelsea has been sold, the Church continues to operate. Its members worship as part of a combined church with two other churches in a building on EastCastle Street, London W1. This is known as Eglwys Cymraeg Canol Llundain. The Trust supports the running of this Church alongside other organisation that operate in support of the original remit relating to Welsh language Christian worship and education.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

When undertaking our activities for the year the Trustees have considered the Commission's guidance on public benefit.

The Trust has continued to support the operational running of the Church in EastCastle Street having entered into a sharing agreement with two other Welsh Churches. There has been significant work carried out to maintain the church building in the last year or so and these are continuing. This year there has been significant investment and work on the front of the chapel and the toilets in the basement. There was a need for radical work in the area and this has involved replacing the front steps as as well as the front support beams.

In addition, the Trustees have supported other institutions and causes in London which relate to Welsh language education and worship.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trustees do not wish there to be adverse risk associated with the investments. This low risk strategy has worked well to date. The charity continually ensures that its investment fund and programme is correctly managed and invested in a consistent manner that allows for maximum capital growth amidst a low risk environment. The charity employs the services of Brown Shipley, investment specialists in maintaining and managing their portfolio to ensure that the risk of Trustees managing the funds/conflicts of interest are greatly reduced.

## Section D Achievements and performance

**Summary of the main achievements of the charity during the year**

The biggest achievement in the last year has been ensuring that the Church in Eastcastle Street has reopened its doors for worship for the members. In terms of the operational running, the Trust has needed to increase its monthly investment.

Alongside of this major building work has been carried out including the installation of newstone steps as well as structural supports. Water Ingress in the toilets has been an ongoing issue for decades and investment has been made to address the issues here. The Trust has invested just short of £90,000 (NOTE \_ Do we have an exact figure) in the building in order to finance the work. This has been made in return for an equity share of the building, should the building be sold at any time.

As we recover from the pandemic, the Trustees have continued to work with our advisors Brown Shipley on the investment side.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

The charity's principle source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio. The charity policy is to use the gains for charitable purposes that fit with the core purpose of the Trust. Expenditure is approved by the Board of Trustees. In the last year, that has included funding major building works and increasing the monies to operationally run the shared Church. When work is needed, then quotes are obtained to ensure that the supplier has a track record of delivering and the quotes are seen as value for money.

**Details of any funds materially in deficit**

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**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charities principle source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio. Whilst the charity policy is to continually reinvest all of its investment gains there is the need for general charitable expenditure.

Expenditure is approved by the board of trustees and whilst there is ongoing support in the payment of the salary of the Minister there is an approval only at board level of large one off expenditure.

When work is needed, in each case quotes are obtained to ensure that there is no conflict of interest and that works are undertaken in a timely and efficient manner.


**Section F Other optional information**

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**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<div style="border: 1px solid black; padding: 2px;"> <small>DocuSigned by:</small>    <small>7E0215489E05449...</small> </div>	
<b>Full name(s)</b>	Mike Phillips	
<b>Position (eg Secretary, Chair, etc)</b>	Chairman	
<b>Date</b>	13-10-22	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name  
Radnor Walk Congregational Church

No (if any)  
1126827

CC16a

## Receipts and payments accounts

For the period from	Period start date 06/04/2021	To	Period end date 05/04/2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Dividends and investment income	60,876	-	-	60,876	70,251
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>60,876</b>	<b>-</b>	<b>-</b>	<b>60,876</b>	<b>70,251</b>
<b>A2 Asset and investment sales, (see table).</b>					
Investment portfolio - sale proceeds of equities and bonds	647,018	-	-	647,018	645,659
	-	-	-	-	-
<b>Sub total</b>	<b>647,018</b>	<b>-</b>	<b>-</b>	<b>647,018</b>	<b>645,659</b>
<b>Total receipts</b>	<b>707,894</b>	<b>-</b>	<b>-</b>	<b>707,894</b>	<b>715,910</b>
<b>A3 Payments</b>					
Salaries	17,000	-	-	17,000	12,000
Accountancy fees	3,550	-	-	3,550	3,120
Management fees	27,453	-	-	27,453	25,005
Charitable donations	65,840	-	-	65,840	25,175
Bank charges	78	-	-	78	78
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>113,921</b>	<b>-</b>	<b>-</b>	<b>113,921</b>	<b>65,378</b>
<b>A4 Asset and investment purchases. (see table)</b>					
Investment portfolio - purchase of equities and bonds	595,993	-	-	595,993	578,386
	-	-	-	-	-
<b>Sub total</b>	<b>595,993</b>	<b>-</b>	<b>-</b>	<b>595,993</b>	<b>578,386</b>
<b>Total payments</b>	<b>709,913</b>	<b>-</b>	<b>-</b>	<b>709,913</b>	<b>643,764</b>
<b>Net of receipts/(payments)</b>	<b>- 2,019</b>	<b>-</b>	<b>-</b>	<b>- 2,019</b>	<b>72,146</b>
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	130,466	-	-	130,466	58,320
<b>Cash funds this year end</b>	<b>128,447</b>	<b>-</b>	<b>-</b>	<b>128,447</b>	<b>130,466</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current account	20,779	-	-
	Investment account	107,668	-	-
		-	-	-
	<b>Total cash funds</b>	<b>128,447</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK


	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment portfolio - equities and bonds	2,256,995	-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mike Phillips	13-10-22



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's  
report on the accounts**

**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
Radnor Walk Congregational Chapel

**On accounts for the year  
ended**

5 April 2022

**Charity no  
(if any)**

1126827

**Set out on pages**

1-2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2022.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

DocuSigned by:

*Richard Lane*

**Date:**

18-10-22

**Name:**

RICHARD LANE FCA

**Relevant professional  
qualification(s) or body  
(if any):**

Institute of Chartered Accountants England and Wales

**Address:**

Number One, 1 Vicarage Lane

Stratford, London

E15 4HF

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

**RADNOR WALK CONGREGATIONAL CHAPEL**

England & Wales - Charity number 1126827

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# Accounts

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## Trustees' Annual Report for the period

Period start date			Period end date		
Day	Month	Year	Day	Month	Year
06	04	2020	05	04	2021

**From** **To**

### Section A Reference and administration details

**Charity name** Radnor Walk Congregational Church

**Other names charity is known by**

**Registered charity number (if any)** 1126827

**Charity's principal address** C/O 9 Hyde Park Crescent

London

**Postcode**

W2 2PY

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ann Batey			
2	Michael Phillips	Chairman		
3	Anne Crawshaw			
4	Glenys Earnshaw			
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Accountant	LB Group	Number One, 1 Vicarage Lane, Stratford, London, E15 4HF

**Name of chief executive or names of senior staff members (Optional information)**

--

## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document (eg. trust deed, constitution)	TRUST DEED
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	Appointed by Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

<p>You <b>may choose</b> to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> <li>• policies and procedures adopted for the induction and training of trustees;</li> <li>• the charity's organisational structure and any wider network with which the charity works;</li> <li>• relationship with any related parties;</li> <li>• trustees' consideration of major risks and the system and procedures to manage them.</li> </ul>
--

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The object of the Deed of Trust dated 30 January 1880 relating to Radnor Walk Congregational Chapel was to provide Protestant Dissenter members with premises in Radnor Walk, Chelsea, London for the Public Worship of God and similar purposes.

Whilst the original Church building in Chelsea has been sold, the Church continues to operate. Its members worship as part of a combined church with two other churches in a building on EastCastle Street, London W1. This is known as Eglwys Cymraeg Canol Llundain. The Trust supports the running of this Church alongside other organisation that operate in support of the original remit relating to Welsh language Christian worship and education.

### Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

When undertaking our activities for the year the Trustees have considered the Commission's guidance on public benefit.

The Trust has continued to support the operational running of the Church in EastCastle Street having entered into a sharing agreement with two other Welsh Churches. There has been significant work carried out to maintain the church building in the last year or so and these are continuing.

In addition, the Trustees have supported other institutions and causes in London which relate to Welsh language education and worship.

### Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

The Trustees do not wish there to be adverse risk associated with the investments. This low risk strategy has worked well to date. The charity continually ensures that its investment fund and programme is correctly managed and invested in a consistent manner that allows for maximum capital growth amidst a low risk environment. The charity employs the services of Brown Shipley, investment specialists in maintaining and managing their portfolio to ensure that the risk of Trustees managing the funds/conflicts of interest are greatly reduced.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

This has been another difficult year, given the pandemic. There is a great deal of uncertainty and the expectation is that there will be need for further investment. In this particular year, the pandemic has meant that some projects have been delayed.

At this time, the Trustees with the guidance of Brown Shipley have looked to consolidate the fund during this time. This seems to have recovered more recently following a dip throughout the year.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

To have sufficient reserves to invest in short term needs but also to retain a portfolio long-term. When possible, the charity currently reinvests unused reserves into its investment portfolio.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's principal source of funds is the realisation of gains in investments and continual monies generated from their investment portfolio. Whilst the charity policy is to continually reinvest all of its investment gains there is the need for general charitable expenditure.

Expenditure is approved by the board of trustees and whilst there is ongoing support in the payment of the salary of the Minister there is an approval only at board level of large one off expenditure.

When work is needed, in each case quotes are obtained to ensure that there is no conflict of interest and that works are undertaken in a timely and efficient manner.

**Section F Other optional information**

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**Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<small>DocuSigned by:</small> <i>Mike Phillips</i> <small>7F09164B9E95449</small>	
<b>Full name(s)</b>	Mike Phillips	
<b>Position (eg Secretary, Chair, etc)</b>	Chairman	
<b>Date</b>	03-09-21	



Charity Name Radnor Walk Congregational Church	No (if any) 1126827
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## Receipts and payments accounts


CC16a

For the period from	Period start date 06-Apr-20	To	Period end date 05-Apr-21
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Dividends and investment income	70,251	-	-	70,251	84,063
Tax refund	-	-	-	-	-
Donations received	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>70,251</b>	<b>-</b>	<b>-</b>	<b>70,251</b>	<b>84,063</b>
<b>A2 Asset and investment sales, (see table).</b>					
<b>SECURITIES</b>	645,659	-	-	645,659	284,700
	-	-	-	-	-
<b>Sub total</b>	<b>645,659</b>	<b>-</b>	<b>-</b>	<b>645,659</b>	<b>284,700</b>
<b>Total receipts</b>	<b>715,910</b>	<b>-</b>	<b>-</b>	<b>715,910</b>	<b>368,763</b>
<b>A3 Payments</b>					
Salaries	12,000	-	-	12,000	12,000
Sundry expenses	-	-	-	-	35
Accountancy fees	3,120	-	-	3,120	2,970
Legal and professional fees	-	-	-	-	-
Management fees	25,005	-	-	25,005	32,229
Charitable donations	25,175	-	-	25,175	38,703
Bank charges	78	-	-	78	72
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>65,378</b>	<b>-</b>	<b>-</b>	<b>65,378</b>	<b>86,009</b>
<b>A4 Asset and investment purchases, (see table)</b>					
<b>SECURITIES</b>	578,386	-	-	578,386	260,067
	-	-	-	-	-
<b>Sub total</b>	<b>578,386</b>	<b>-</b>	<b>-</b>	<b>578,386</b>	<b>260,067</b>
<b>Total payments</b>	<b>643,764</b>	<b>-</b>	<b>-</b>	<b>643,764</b>	<b>346,076</b>
<b>Net of receipts/(payments)</b>	<b>72,146</b>	<b>-</b>	<b>-</b>	<b>72,146</b>	<b>22,687</b>
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	58,320	-	-	58,320	35,633
<b>Cash funds this year end</b>	<b>130,466</b>	<b>-</b>	<b>-</b>	<b>130,466</b>	<b>58,320</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Current account	22,169	-	-
	Investment account	108,297	-	-
		-	-	-
	<b>Total cash funds</b>	<b>130,466</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Mike Phillips	03-09-21	



**Section A Independent Examiner's Report**

**Report to the trustees/ members of**

Radnor Walk Congregational Chapel

**On accounts for the year ended**

5 April 2021	<b>Charity no (if any)</b>	1126827
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**Set out on pages**

1-2  
(remember to include the page numbers of additional sheets)

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5 April 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

**Independent examiner's statement**

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

**Name:**

**Relevant professional qualification(s) or body (if any):**

Institute of Chartered Accountants England and Wales

**Address:**

Number One, 1 Vicarage Lane  
Stratford, London  
E15 4HF

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

[Empty box for disclosure details]

