

STIMLER TZEDOKOH LIMITED

England & Wales · Charity number 1126822

Details

Status Registered

Legal form Charitable company

Company number [03479995](#)

Registered 2008-11-20

Register [View on the Charity Commission register](#)

Contact

Address Martin House
Downs Road
London
E5 8QJ

Phone 02072548499

Email martin@stimler.com

Activities

Objects: FOR SUCH OTHER CHARITABLE PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: Soliciting donations for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Barnet
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£179,000	£208,769	-	-
2023-12-31	£478,400	£500,437	-	-
2022-12-31	£159,000	£418,595	-	-
2021-12-31	£609,750	£334,117	£314,571	0
2020-12-31	£239,900	£272,476	-	-

Trustees

Name	Role	Appointed
JACOB STIMLER		
MARTIN STIMLER		
STEVEN STIMLER		

STIMLER TZEDOKOH LIMITED

England & Wales - Charity number 1126822

Accounts

Charity registration number 1126822

Company registration number 03479995 (England and Wales)

STIMLER TZEDOKOH LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

STIMLER TZEDOKOH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	J. Stimler M. Stimler S. Stimler
Secretary	M. Stimler
Charity number	1126822
Company number	03479995
Principal address	Martin House Downs Road London E5 8QJ
Registered office	Martin House Downs Road London E5 8QJ
Independent examiner	G P Golbey FCA
Bankers	Lloyds Bank Plc 70-71 Cheapside London EC2V 6EN

STIMLER TZEDOKOH LIMITED

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STIMLER TZEDOKOH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees and directors present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

The trustees and directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year the company continued to solicit for donations with the aim of pursuing its objectives.

Achievements and performance

The trustees consider the charity's performance and achievements during the year to be satisfactory.

Financial review

The charity's reserves held at the balance sheet date show a surplus of £3,170, held as cash at bank of £4,164 less accruals for accountancy and Company Secretarial fees of £994.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees and directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as a company limited by guarantee. Charitable status was granted on 20 November 2008.

The trustees and directors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J. Stimler
M. Stimler
S. Stimler

The board has the power to appoint additional trustees as it considers fit to do so. None of the trustees has any beneficial interest in the charity. All the directors of the company are also trustees of the charity and there are no other trustees other than those mentioned above. The trustees have guaranteed to contribute £1 in the event of a winding up.

The charity is organised so that the trustees meet regularly to manage its affairs. Mr. M. Stimler has been appointed by the trustees to manage the day to day operations of the company.

Any new trustees would receive an induction early on in their tenure, thus ensuring that they fully understand the organisation, its operations, its staff and its ethos and values. The induction process would set out what is expected of trustees by the charity, the law and the Charity Commission. Trustees receive regular updates and briefings on these matters.

STIMLER TZEDOKOH LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) *FOR THE YEAR ENDED 31 DECEMBER 2024*

The charity solicits donations from companies which are under the common control of the trustees and directors.

The trustees' report was approved by the Board of Trustees And Directors.

M. Stimler

Trustee and Director

Dated: 14 April 2025

STIMLER TZEDOKOH LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF STIMLER TZEDOKOH LIMITED

I report to the trustees and directors on my examination of the financial statements of Stimler Tzedokoh Limited (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G P Golbey FCA

Dated: 14 April 2025

STIMLER TZEDOKOH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	179,000	478,400
Total income		179,000	478,400
Expenditure on:			
Charitable activities	4	208,769	500,437
Total expenditure		208,769	500,437
Net expenditure and movement in funds		(29,769)	(22,037)
Reconciliation of funds:			
Fund balances at 1 January 2024		32,939	54,976
Fund balances at 31 December 2024		3,170	32,939

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STIMLER TZEDOKOH LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		4,164		33,792	
Creditors: amounts falling due within one year	10	<u>(994)</u>		<u>(853)</u>	
Net current assets			<u>3,170</u>		<u>32,939</u>
The funds of the charity					
Unrestricted funds	11		<u>3,170</u>		<u>32,939</u>
			<u>3,170</u>		<u>32,939</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and directors on 14 April 2025

M. Stimler
Trustee and Director

Company registration number 03479995 (England and Wales)

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Stimler Tzedokoh Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Martin House, Downs Road, London, E5 8QJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Expenditure which is directly attributable to specific activities has been included in these categories. Charitable activities include expenditure of grants made for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	179,000	478,400

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	Charitable donations 2024 £	Charitable donations 2023 £
Grant funding of activities (see note 5)	207,500	499,300
Share of governance costs (see note 6)	1,269	1,137
	<u>208,769</u>	<u>500,437</u>

5 Grants payable

	Charitable donations 2024 £	Charitable donations 2023 £
Grants to institutions:		
Other	207,500	499,300
	<u>207,500</u>	<u>499,300</u>

The charitable donations have been detailed in a separate publication entitled "Stimler Tzedokoh Limited - Schedule of Charitable Donations". Copies of this schedule are available to the public by writing to the Trustees, Stimler Tzedokoh Limited, Martin House, Downs Road, London E5 8QJ by registered post.

6 Support costs allocated to activities

	2024 £	2023 £
Governance costs	1,269	1,137
Governance costs comprise:	2024 £	2023 £
Independent examination fees	804	684
Bank charges	191	200
Company Secretarial fees	274	253
	<u>1,269</u>	<u>1,137</u>

7 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration during the year, and there were no expenses incurred by the trustees and directors requiring reimbursement.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Trustees And Directors (Continued)

8 Employees

There were no employees during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	994	853

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	32,939	179,000	(208,769)	3,170
Previous year:				
	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	54,976	478,400	(500,437)	32,939

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

STIMLER TZEDOKOH LIMITED

England & Wales - Charity number 1126822

Accounts

Charity registration number 1126822

Company registration number 03479995 (England and Wales)

STIMLER TZEDOKOH LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

STIMLER TZEDOKOH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	J. Stimler M. Stimler S. Stimler
Secretary	M. Stimler
Charity number	1126822
Company number	03479995
Principal address	Martin House Downs Road London E5 8QJ
Registered office	Martin House Downs Road London E5 8QJ
Independent examiner	G P Golbey FCA
Bankers	Lloyds Bank Plc 70-71 Cheapside London EC2V 6EN

STIMLER TZEDOKOH LIMITED

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STIMLER TZEDOKOH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees and directors present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

The trustees and directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year the company continued to solicit for donations with the aim of pursuing its objectives.

Achievements and performance

The trustees consider the charity's performance and achievements during the year to be satisfactory.

Financial review

The charity's reserves held at the balance sheet date show a surplus of £32,939, held as cash at bank of £33,792 less accruals for accountancy and Company Secretarial fees of £853.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees and directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as a company limited by guarantee. Charitable status was granted on 20 November 2008.

The trustees and directors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J. Stimler
M. Stimler
S. Stimler

The board has the power to appoint additional trustees as it considers fit to do so. None of the trustees has any beneficial interest in the charity. All the directors of the company are also trustees of the charity and there are no other trustees other than those mentioned above. The trustees have guaranteed to contribute £1 in the event of a winding up.

The charity is organised so that the trustees meet regularly to manage its affairs. Mr. M. Stimler has been appointed by the trustees to manage the day to day operations of the company.

Any new trustees would receive an induction early on in their tenure, thus ensuring that they fully understand the organisation, its operations, its staff and its ethos and values. The induction process would set out what is expected of trustees by the charity, the law and the Charity Commission. Trustees receive regular updates and briefings on these matters.

STIMLER TZEDOKOH LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The charity solicits donations from companies which are under the common control of the trustees and directors.

The trustees' report was approved by the Board of Trustees And Directors.

M. Stimler

Trustee and Director

Dated: 3 July 2024

STIMLER TZEDOKOH LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF STIMLER TZEDOKOH LIMITED

I report to the trustees and directors on my examination of the financial statements of Stimler Tzedokoh Limited (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G P Golbey FCA

Chartered Accountant

Dated: 3 July 2024

STIMLER TZEDOKOH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	3	478,400	159,000
Total income		478,400	159,000
Expenditure on:			
Charitable activities	4	500,437	418,595
Total expenditure		500,437	418,595
Net expenditure and movement in funds		(22,037)	(259,595)
Reconciliation of funds:			
Fund balances at 1 January 2023		54,976	314,571
Fund balances at 31 December 2023		32,939	54,976

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STIMLER TZEDOKOH LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		33,792		55,842	
Creditors: amounts falling due within one year	10	<u>(853)</u>		<u>(866)</u>	
Net current assets			<u>32,939</u>		<u>54,976</u>
Net assets excluding pension liability			<u>32,939</u>		<u>54,976</u>
			=====		=====
The funds of the charity					
Unrestricted funds			<u>32,939</u>		<u>54,976</u>
			<u>32,939</u>		<u>54,976</u>
			=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and directors on 3 July 2024

M. Stimler
Trustee and Director

Company registration number 03479995 (England and Wales)

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Stimler Tzedokoh Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Martin House, Downs Road, London, E5 8QJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Expenditure which is directly attributable to specific activities has been included in these categories. Charitable activities include expenditure of grants made for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	478,400	159,000

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities

	Charitable donations 2023 £	Charitable donations 2022 £
Grant funding of activities (see note 5)	499,300	417,725
Share of governance costs (see note 6)	1,137	870
	<u>500,437</u>	<u>418,595</u>

5 Grants payable

	Charitable donations 2023 £	Charitable donations 2022 £
Grants to institutions:		
Other	499,300	417,725
	<u>499,300</u>	<u>417,725</u>

The charitable donations have been detailed in a separate publication entitled "Stimler Tzedokoh Limited - Schedule of Charitable Donations". Copies of this schedule are available to the public by writing to the Trustees, Stimler Tzedokoh Limited, Martin House, Downs Road, London E5 8QJ by registered post.

6 Support costs allocated to activities

	Heading #ac982 2023 £	Total 2022 £
Governance	1,137	870
	<u>1,137</u>	<u>870</u>

The legal and professional costs relate to the fee payable to the independent examiner.

7 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration during the year, and there were no expenses incurred by the trustees and directors requiring reimbursement.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Employees

There were no employees during the year.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	853	866

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	54,976	478,400	(500,437)	32,939
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
General funds	314,571	159,000	(418,595)	54,976

12 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

STIMLER TZEDOKOH LIMITED

England & Wales - Charity number 1126822

Accounts

Charity registration number 1126822

Company registration number 03479995 (England and Wales)

STIMLER TZEDOKOH LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

STIMLER TZEDOKOH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	J. Stimler M. Stimler S. Stimler
Secretary	M. Stimler
Charity number	1126822
Company number	03479995
Principal address	Martin House Downs Road London E5 8QJ
Registered office	Martin House Downs Road London E5 8QJ
Independent examiner	G P Golbey FCA
Bankers	Lloyds Bank Plc 70-71 Cheapside London EC2V 6EN

STIMLER TZEDOKOH LIMITED

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STIMLER TZEDOKOH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees and directors present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

The trustees and directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year the company continued to solicit for donations with the aim of pursuing its objectives.

Achievements and performance

The trustees consider the charity's performance and achievements during the year to be satisfactory.

Financial review

The charity's reserves held at the balance sheet date show a surplus of £54,976, held as cash at bank of £55,842 less accruals for accountancy and Company Secretarial fees of £866.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees and directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as a company limited by guarantee. Charitable status was granted on 20 November 2008.

The trustees and directors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J. Stimler
M. Stimler
S. Stimler

The board has the power to appoint additional trustees as it considers fit to do so. None of the trustees has any beneficial interest in the charity. All the directors of the company are also trustees of the charity and there are no other trustees other than those mentioned above. The trustees have guaranteed to contribute £1 in the event of a winding up.

The charity is organised so that the trustees meet regularly to manage its affairs. Mr. M. Stimler has been appointed by the trustees to manage the day to day operations of the company.

Any new trustees would receive an induction early on in their tenure, thus ensuring that they fully understand the organisation, its operations, its staff and its ethos and values. The induction process would set out what is expected of trustees by the charity, the law and the Charity Commission. Trustees receive regular updates and briefings on these matters.

STIMLER TZEDOKOH LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2022

The charity solicits donations from companies which are under the common control of the trustees and directors.

The trustees' report was approved by the Board of Trustees And Directors.

M. Stimler

Trustee and Director

Dated: 29 June 2023

STIMLER TZEDOKOH LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF STIMLER TZEDOKOH LIMITED

I report to the trustees and directors on my examination of the financial statements of Stimler Tzedokoh Limited (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G P Golbey FCA

Dated: 29 June 2023

STIMLER TZEDOKOH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	159,000	609,750
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	418,595	334,117
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(259,595)	275,633
Fund balances at 1 January 2022		314,571	38,938
		<hr/>	<hr/>
Fund balances at 31 December 2022		54,976	314,571
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STIMLER TZEDOKOH LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		55,842		315,244	
Creditors: amounts falling due within one year					
	10	<u>(866)</u>		<u>(673)</u>	
Net current assets			<u>54,976</u>		<u>314,571</u>
Income funds					
Unrestricted funds - general			<u>54,976</u>		<u>314,571</u>
			<u>54,976</u>		<u>314,571</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 29 June 2023

M. Stimler
Trustee

Company registration number 03479995

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Stimler Tzedokoh Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Martin House, Downs Road, London, E5 8QJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Expenditure which is directly attributable to specific activities has been included in these categories. Charitable activities include expenditure of grants made for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	159,000	609,750

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable donations 2022 £	Charitable donations 2021 £
Grant funding of activities (see note 5)	417,725	333,274
Share of governance costs (see note 6)	870	843
	<u>418,595</u>	<u>334,117</u>

5 Grants payable

	Charitable donations 2022 £	Charitable donations 2021 £
Grants to institutions:		
Other	417,725	333,274
	<u>417,725</u>	<u>333,274</u>

The charitable donations have been detailed in a separate publication entitled "Stimler Tzedokoh Limited - Schedule of Charitable Donations". Copies of this schedule are available to the public by writing to the Trustees, Stimler Tzedokoh Limited, Martin House, Downs Road, London E5 8QJ by registered post.

6 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
Legal and professional	-	480	480	480
Bank charges	-	197	197	170
Company Secretarial fees	-	193	193	193
	<u>-</u>	<u>870</u>	<u>870</u>	<u>843</u>
Analysed between				
Charitable activities	<u>-</u>	<u>870</u>	<u>870</u>	<u>843</u>

The legal and professional costs relate to the fee payable to the independent examiner.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

7 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration during the year, and there were no expenses incurred by the trustees and directors requiring reimbursement.

8 Employees

There were no employees during the year.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	866	673
	<u>866</u>	<u>673</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

STIMLER TZEDOKOH LIMITED

England & Wales - Charity number 1126822

Accounts

Charity registration number 1126822

Company registration number 03479995 (England and Wales)

STIMLER TZEDOKOH LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

STIMLER TZEDOKOH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	J. Stimler M. Stimler S. Stimler
Secretary	M. Stimler
Charity number	1126822
Company number	03479995
Principal address	Martin House Downs Road London E5 8QJ
Registered office	Martin House Downs Road London E5 8QJ
Independent examiner	G P Golbey FCA
Bankers	Lloyds Bank Plc 70-71 Cheapside London EC2V 6EN

STIMLER TZEDOKOH LIMITED

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STIMLER TZEDOKOH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees and directors present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

The trustees and directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year the company continued to solicit for donations with the aim of pursuing its objectives.

Achievements and performance

The trustees consider the charity's performance and achievements during the year to be satisfactory.

Financial review

The charity's reserves held at the balance sheet date show a surplus of £314,571, held as cash at bank of £315,244 less accruals for accountancy and Company Secretarial fees of £673.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees and directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is constituted as a company limited by guarantee. Charitable status was granted on 20 November 2008.

The trustees and directors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J. Stimler
M. Stimler
S. Stimler

The board has the power to appoint additional trustees as it considers fit to do so. None of the trustees has any beneficial interest in the charity. All the directors of the company are also trustees of the charity and there are no other trustees other than those mentioned above. The trustees have guaranteed to contribute £1 in the event of a winding up.

The charity is organised so that the trustees meet regularly to manage its affairs. Mr. M. Stimler has been appointed by the trustees to manage the day to day operations of the company.

STIMLER TZEDOKOH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2021*

Any new trustees would receive an induction early on in their tenure, thus ensuring that they fully understand the organisation, its operations, its staff and its ethos and values. The induction process would set out what is expected of trustees by the charity, the law and the Charity Commission. Trustees receive regular updates and briefings on these matters.

The charity solicits donations from companies which are under the common control of the trustees and directors.

The trustees' report was approved by the Board of Trustees And Directors.

M. Stimler
Trustee and Director

14 June 2022

STIMLER TZEDOKOH LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF STIMLER TZEDOKOH LIMITED

I report to the trustees and directors on my examination of the financial statements of Stimler Tzedokoh Limited (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G P Golbey FCA

Chartered Accountant

Dated: 14 June 2022

STIMLER TZEDOKOH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
Income from:			
Donations and legacies	3	609,750	239,900
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	4	334,117	272,476
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		275,633	(32,576)
Fund balances at 1 January 2021		38,938	71,514
		<hr/>	<hr/>
Fund balances at 31 December 2021		<u>314,571</u>	<u>38,938</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STIMLER TZEDOKOH LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		315,244		39,611	
Creditors: amounts falling due within one year					
	9	(673)		(673)	
Net current assets			314,571		38,938
Income funds					
Unrestricted funds - general			314,571		38,938
			314,571		38,938

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 14 June 2022

M. Stimler
Trustee

Company registration number 03479995

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Stimler Tzedokoh Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Martin House, Downs Road, London, E5 8QJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Expenditure which is directly attributable to specific activities has been included in these categories. Charitable activities include expenditure of grants made for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	609,750	239,900

4 Charitable activities

	Charitable donations 2021 £	Charitable donations 2020 £
Grant funding of activities (see note 5)	333,274	271,701
Share of governance costs (see note 6)	843	775
	<u>334,117</u>	<u>272,476</u>

5 Grants payable

	Charitable donations 2021 £	Charitable donations 2020 £
Grants to institutions:		
Other	333,274	271,701

The charitable donations have been detailed in a separate publication entitled "Stimler Tzedokoh Limited - Schedule of Charitable Donations". Copies of this schedule are available to the public by writing to the Trustees, Stimler Tzedokoh Limited, Martin House, Downs Road, London E5 8QJ by registered post.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Legal and professional	-	480	480	-	480	480
Bank charges	-	170	170	-	102	102
Company Secretarial fees	-	193	193	-	193	193
	<u>-</u>	<u>843</u>	<u>843</u>	<u>-</u>	<u>775</u>	<u>775</u>
Analysed between						
Charitable activities	-	843	843	-	775	775
	<u>-</u>	<u>843</u>	<u>843</u>	<u>-</u>	<u>775</u>	<u>775</u>

The legal and professional costs relate to the fee payable to the independent examiner.

7 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration during the year, and there were no expenses incurred by the trustees and directors requiring reimbursement.

8 Employees

There were no employees during the year.

9 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	673	673
	<u>673</u>	<u>673</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

STIMLER TZEDOKOH LIMITED

England & Wales - Charity number 1126822

Accounts

Charity Registration No. 1126822

Company Registration No. 03479995 (England and Wales)

STIMLER TZEDOKOH LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

STIMLER TZEDOKOH LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees And Directors	J. Stimler M. Stimler S. Stimler
Secretary	M. Stimler
Charity number	1126822
Company number	03479995
Principal address	Martin House Downs Road London E5 8QJ
Registered office	Martin House Downs Road London E5 8QJ
Independent examiner	G P Golbey FCA
Bankers	Lloyds Bank Plc

STIMLER TZEDOKOH LIMITED

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STIMLER TZEDOKOH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees and directors present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's object is the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

The trustees and directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the year the company continued to solicit for donations with the aim of pursuing its objectives.

Achievements and performance

The trustees consider the charity's performance and achievements during the year to be satisfactory.

Financial review

The charity's reserves held at the balance sheet date show a surplus of £38,938 held as cash at bank of £39,611 less accruals for accountancy and Company Secretarial fees of £673.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees and directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees and directors have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees estimate that the outbreak of the virus Covid-19 will have a negative effect on the charity's income for the new year as a result of the probable reduction in profits of donating companies. The trustees are currently unable to judge how large the effect will be. However, this will inevitably have a similar effect on the level of donations that this charity will make to other charities. The trustees are actively monitoring the development and are taking measures to limit any negative effect on the charity.

Structure, governance and management

The charity is constituted as a company limited by guarantee. Charitable status was granted on 20 November 2008.

The trustees and directors, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J. Stimler
M. Stimler
S. Stimler

The board has the power to appoint additional trustees as it considers fit to do so. None of the trustees has any beneficial interest in the charity. All the directors of the company are also trustees of the charity and there are no other trustees other than those mentioned above. The trustees have guaranteed to contribute £1 in the event of a winding up.

STIMLER TZEDOKOH LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2020*

The charity is organised so that the trustees meet regularly to manage its affairs. Mr. M. Stimler has been appointed by the trustees to manage the day to day operations of the company.

Any new trustees would receive an induction early on in their tenure, thus ensuring that they fully understand the organisation, its operations, its staff and its ethos and values. The induction process would set out what is expected of trustees by the charity, the law and the Charity Commission. Trustees receive regular updates and briefings on these matters.

The charity solicits donations from companies which are under the common control of the trustees and directors.

The trustees' report was approved by the Board of Trustees And Directors.

M. Stimler

Trustee and Director

Dated: 12 July 2021

STIMLER TZEDOKOH LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES AND DIRECTORS OF STIMLER TZEDOKOH LIMITED

I report to the trustees and directors on my examination of the financial statements of Stimler Tzedokoh Limited (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees and directors of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

G P Golbey FCA

Dated: 15 July 2021

STIMLER TZEDOKOH LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Unrestricted funds 2019 £
<u>Income from:</u>			
Donations and legacies	3	239,900	298,500
Investments	4	-	239
		<hr/>	<hr/>
Total income		239,900	298,739
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	5	272,476	446,704
		<hr/>	<hr/>
Net expenditure for the year/ Net movement in funds		(32,576)	(147,965)
Fund balances at 1 January 2020		71,514	219,479
		<hr/>	<hr/>
Fund balances at 31 December 2020		38,938	71,514
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STIMLER TZEDOKOH LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Cash at bank and in hand		39,611		72,187	
Creditors: amounts falling due within one year	10	<u>(673)</u>		<u>(673)</u>	
Net current assets			<u>38,938</u>		<u>71,514</u>
Income funds					
Unrestricted funds - general			<u>38,938</u>		<u>71,514</u>
			<u>38,938</u>		<u>71,514</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees And Directors on 12 July 2021

M. Stimler
Trustee

Company Registration No. 03479995

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

Stimler Tzedokoh Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Martin House, Downs Road, London, E5 8QJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees and directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees and directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees and directors in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Expenditure which is directly attributable to specific activities has been included in these categories. Charitable activities include expenditure of grants made for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees and directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Donations and gifts	239,900	298,500

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Investments

	Total	Unrestricted
		funds
		general
	2020	2019
	£	£
Bank interest received	-	239
	<u> </u>	<u> </u>

5 Charitable activities

	Charitable	Charitable
	donations	donations
	2020	2019
	£	£
Grant funding of activities (see note 6)	271,701	445,931
Share of governance costs (see note 7)	775	773
	<u> </u>	<u> </u>
	<u>272,476</u>	<u>446,704</u>

6 Grants payable

	Charitable	Charitable
	donations	donations
	2020	2019
	£	£
Grants to institutions:		
Other	271,701	445,931
	<u> </u>	<u> </u>

The charitable donations have been detailed in a separate publication entitled "Stimler Tzedokoh Limited - Schedule of Charitable Donations". Copies of this schedule are available to the public by writing to the Trustees, Stimler Tzedokoh Limited, Martin House, Downs Road, London E5 8QJ by registered post.

STIMLER TZEDOKOH LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Legal and professional	-	480	480	-	480	480
Bank charges	-	102	102	-	100	100
Company Secretarial fees	-	193	193	-	193	193
	<u>-</u>	<u>775</u>	<u>775</u>	<u>-</u>	<u>773</u>	<u>773</u>
Analysed between						
Charitable activities	-	775	775	-	773	773
	<u>-</u>	<u>775</u>	<u>775</u>	<u>-</u>	<u>773</u>	<u>773</u>

The legal and professional costs relate to the fee payable to the independent examiner.

8 Trustees And Directors

None of the trustees and directors (or any persons connected with them) received any remuneration during the year, and there were no expenses incurred by the trustees and directors requiring reimbursement.

9 Employees

There were no employees during the year.

10 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	673	673
	<u>673</u>	<u>673</u>

11 Events after the reporting date

The consequences of the COVID-19 outbreak have adversely affected the charity's income and therefore its operating results have been negatively impacted. This is not expected to affect the charity's ability to continue as a going concern for the next twelve months but a reduction in donations received is viewed as being inevitable.

12 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).