

COMPANY REGISTRATION NUMBER: 04397258
CHARITY REGISTRATION NUMBER: 1126812
SCOTTISH CHARITY REGISTRATION NUMBER: SC047720

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
GROUP FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023

ALLEN SYKES LIMITED
Chartered Accountants & Statutory Auditor
Unit B4 Castle Gardens
Stanhope
Bishop Auckland
Durham
DL13 2FJ

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
GROUP FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

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FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purposes of company law, present their report and the group financial statements of the charity for the year ended 31 March 2023.

Achievements and performance

This year again continues our programme to diversify our income sources, which continues to be challenging in the current climate for any charity. Our growing chain of shops continue to generate funds and promote our rehoming work. We have rescued many animals from shop areas and rehomed into these areas. Our plans are to consolidate on our shops so that we can do more to help more animals. The shops both attract gifts in kind for the rescue and legacy pledges from the awareness they bring. We are also beginning to develop an effective gift aid scheme for the shops to further enhance their value.

We have planning permission for a new wildlife unit we hope to build and plans for additional animal accommodation units. We have taken on more animal care staff and we have developed our grant making programme, giving grants both in the UK and in France to no kill animal rescues. We plan to develop the National Animal Sanctuary Alliance to help sanctuaries work together and learn from best practice across the world in helping other sanctuaries who do put animals down to see if there is a way to reduce and eventually eliminate this need.

Our vegan events programme continues to promote the vision of the charity. The festivals, in addition to generating income, encourages a plant based diet and, as such, helps us directly achieve our environmental and animal welfare objectives, with animal agriculture identified as the no 1 cause of global warming according to a UN report. We are actively looking at new events to add to our programme of fundraising events.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

(continued)

YEAR ENDED 31 MARCH 2023

Financial review

The charity continued to benefit from the generosity of those members of the public who give donations, charitable trust support and legacies. The Trustees are also committed to the network of charity shops throughout the United Kingdom retailing donated goods and growing the awareness of the organisation. The shops also have significantly boosted our rehoming rates by advertising those animals needing a home, and all shops take donated animal feed, cat trees and other useful items, helping us to reduce our costs and helping to support the charity's objectives.

Our network of shops has made a valuable contribution to the charity and continues to do so. We retain strict criteria to ensure all shops are viable mitigating any exposure to financial loss by the charity to a minimum. The Trustees continue to review costs of trading and take action where necessary.

Incoming resources for the year amounted to £993,879 (2022: £1,463,086). Group incoming resources in what is our fourth period with a trading subsidiary were £5,176,483 (2022: £4,078,919). With the ever-increasing costs of day to day animal welfare a continuing stream of donations is vital to the smooth running of the charity. Consequently, we continuously look for new and innovative ways to make our donors aware of our needs.

The Trustees aim ideally to hold in reserve sufficient funds to cover between 6 and 18 months' running costs for the charity, currently estimated at £250,000 and a further £150,000 to protect against future operating lease liabilities. At 31st March 2023 the charity's unrestricted free reserves totalled £448,711 (2022: £419,993), which excludes balances relating to the net book values of fixed assets.

Taking out events and shops, all of which do have significant costs attached to them, we can report that the cost ratio for donations received from individuals and organisations giving grants is 78.5% (2022: £72.50%). In other words, for every £1 an individual donor gives to the charity, 78.5 pence is spent on direct animal welfare costs.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

We would only invest in ethical financial products that did not conflict with our overall aims and objectives.

The major risks identified by the Trustees have been reviewed and systems established to mitigate those risks.

Investment Policy

We would only invest in ethical financial products that did not conflict with our overall aims and objectives.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

(continued)

YEAR ENDED 31 MARCH 2023

Objectives and activities

Objectives

(i) For the benefit of the public to relieve the suffering of animals in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.

(ii) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.

(iii) For the benefit of the public, the conservation of the environment and education of the public through environmental education, community involvement, ecological and practical work.

How our Activities Achieve Public Benefit

The trustees have had due regard to guidance published by the Charity Commission on Public Benefit. By rescuing many animals that other causes are unable to help, we are helping the public who wish to see these animals helped and who bring them to us. We also reduce public nuisance e.g. in trapping and neutering feral cats in several areas, we have reduced the problems caused by these cats as well as helping their direct welfare needs.

Activities

This year again continues our programme to diversify our income sources, which continues to be challenging in the current climate for any charity. Our growing chain of shops continue to generate funds and promote our rehoming work. We have rescued many animals from shop areas and rehomed into these areas. Our plans are to consolidate on our shops so that we can do more to help more animals. The shops both attract gifts in kind for the rescue and legacy pledges from the awareness they bring.

We have new stables and additional animal care staff at our rescue. As well as this, we have begun our grants programme for other rescues, giving grants between £500 and £10,000 to many different rescues in the greatest need who share our vision for no kill animal rescue.

Our vegan events programme began again this year and, when it resumes in full, will continue to promote the vision of the charity. Festivals would have continued to be held around the country as fundraising events, but Covid caused many to be cancelled this year. The festival, in addition to generating income, encourages a plant based diet and, as such, helps us directly achieve our environmental and animal welfare objectives, with animal agriculture identified as the no 1 cause of global warming according to a UN report. The success of these events would have continued to fund essential care at the rescue centre helping more animals directly. We are looking at other new events to pilot to see if the same success of the festivals can be duplicated with other event models as well as other fundraising activities, including a larger focus on legacies.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

(continued)

YEAR ENDED 31 MARCH 2023

Plans for Future Periods

It is our objective to increase funds for three purposes:

1. To further develop and capitally enhance the main barn to turn it into a major cat unit and help even more cats.
2. To give grants to very small rescues who are struggling due to the pandemic and other reasons and support them in their survival, enhancing rescue capability across the UK and beyond. This will be funded by those of our shops who are located a long distance from the sanctuary.
3. To develop the National Animal Sanctuary Alliance, a network of no kill rescue centres, to lobby on animal welfare issues and give small sanctuaries a voice, as well as providing resources and support to help them in their invaluable work.

Structure, governance and management

Farplace Animal Rescue Limited is a charitable company limited by guarantee, incorporated on 18th March 2002. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association, as amended on 4th October 2008. Charitable registration was gained on 19th November 2008, at which point the company officially adopted its charitable objects. Scottish Charity Registration was achieved on 8th September 2017.

The Board of Trustees consists of four members who are actively involved in the organisation. Management of the fundraising, trading and events are delegated to the CEO, Head of Trading, Head of Events and Head of Finance respectively. Day to day running of the animal care side of the organisation is delegated to Janet Edwards.

Trustee Recruitment and Appointment

New trustees are appointed by the board who have the necessary skills, experience and ethical beliefs to benefit the charity as a whole.

Induction and Training of Trustees

New Trustees are welcomed to the charity and kept in touch with our work through regular updates electronically and through informal contact with staff and other trustees. They are offered free training courses at no cost to the charity provided by the chair's training business and are encouraged to seek out additional training that could help their role.

Details of Wider Networks

We have good working relationships with other local sanctuaries and animals are referred to us by other sanctuaries and organisations. We work the closely with Consett Cats, Romanian Dog Rescue, Ankas Animals in Romania and other local rescues to maximise animals helped.

Related Parties

Janet Edwards is our Head of Animal Care and lives at the sanctuary along with our CEO Gareth Edwards. She is co-owner of some of the land the charity uses for its activities, along with Gareth Edwards. The charity is charged no rent for use of the land or buildings. Any improvements to the land or buildings are totally animal-care oriented.

Risk Management

The major risks identified by the Trustees have been reviewed and systems established to mitigate those risks.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

(continued)

YEAR ENDED 31 MARCH 2023

Reference and administrative details

Registered charity name Farplace Animal Rescue Limited

Charity registration number 1126812

Scottish charity registration number SC047720

Company registration number 04397258

Principal office and registered Office Farplace
Sidehead
Westgate
Bishop Auckland
County Durham
DL13 1LE

The trustees

J H Ellis
R Frater
N Doran
A Tucker (Appointed 17 June 2023)

Auditor

Allen Sykes Limited
Chartered Accountants & Statutory Auditor
Unit B4 Castle Gardens
Stanhope
Bishop Auckland
Durham
DL13 2FJ

Bankers

The Cooperative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare group financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
(continued)
YEAR ENDED 31 MARCH 2023

In preparing these group financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the group financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the group financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)
(continued)
YEAR ENDED 31 MARCH 2023

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 19/12/23 and signed on behalf of the board of trustees by:



J H Ellis
Trustee

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)*

YEAR ENDED 31 MARCH 2023

Opinion

We have audited the group financial statements of Farplace Animal Rescue Limited (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities (including income and expenditure account), the charity's statement of financial activities (including income and expenditure account), the consolidated statement of financial position, the charity's statement of financial position, the consolidated statement of cash flows, the charity's statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the group financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the group financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)*

YEAR ENDED 31 MARCH 2023

Other information

The other information comprises the information included in the annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the group financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the group financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the group financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the group financial statements are prepared is consistent with the group financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity group financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the group financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)*

YEAR ENDED 31 MARCH 2023

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the group financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of group financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the group financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the group financial statements

Our objectives are to obtain reasonable assurance about whether the group financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these group financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)*

YEAR ENDED 31 MARCH 2023

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind any identified significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the group financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charity to cease to continue as a going concern.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)*

YEAR ENDED 31 MARCH 2023

- Evaluate the overall presentation, structure and content of the group financial statements, including the disclosures, and whether the group financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated group financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Philip Lamb (Senior Statutory Auditor)

For and on behalf of
Allen Sykes Limited
Chartered Accountants & Statutory Auditor
Unit B4 Castle Gardens
Stanhope
Bishop Auckland
Durham
DL13 2FJ

20/12/2023

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	5	450,757	174,554	625,311	549,537	904,033	1,453,570
Other trading activities	6	4,551,172	-	4,551,172	2,625,349	-	2,625,349
Total income		5,001,929	174,554	5,176,483	3,174,886	904,033	4,078,919
Expenditure on:							
Raising funds	8	3,710,037	-	3,805,827	2,507,558	-	2,507,558
Charitable activities	9	513,316	178,496	691,812	337,877	907,975	1,245,852
Total expenditure		4,223,353	178,496	4,401,849	2,845,435	907,975	3,753,410
Net income / (expenditure) for the year		778,576	(3,942)	774,634	329,451	(3,942)	325,509
Net movement in funds							
Fund balances at 1 April 2022		790,581	28,823	819,404	461,130	32,765	493,895
Fund balances at 31 March 2023		1,569,157	24,881	1,594,038	790,581	28,823	819,404

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
CHARITY STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and legacies	5	735,888	174,554	910,442	549,537	904,033	1,453,570
Other trading activities	6	83,437	-	83,437	9,516	-	9,516
Total income		819,325	174,554	993,879	559,053	904,033	1,463,086
Expenditure on:							
Raising funds	8	146,118	-	146,118	56,451	-	56,451
Charitable activities	9	513,316	178,496	691,812	337,877	907,975	1,245,852
Total expenditure		659,434	178,496	837,930	394,328	907,975	1,302,303
Net income / (expenditure) for the year							
Net movement in funds		159,891	(3,942)	155,949	164,725	(3,942)	160,783
Fund balances at 1 April 2022		599,398	28,823	628,221	434,673	32,765	467,438
Fund balances at 31 March 2023		759,289	24,881	784,170	599,398	28,823	628,221

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Notes	2023 £ Group	2023 £ Charity	2022 £ Group	2022 £ Charity
Fixed Assets					
Tangible assets	17	966,214	335,457	526,340	208,226
Investments	18	-	2	-	2
		<u>966,214</u>	<u>335,459</u>	<u>526,340</u>	<u>208,228</u>
Current assets					
Stocks		48,627	-	21,343	-
Debtors	20	173,204	37,295	225,734	237,210
Cash at bank and in hand		<u>549,997</u>	<u>446,901</u>	<u>244,297</u>	<u>221,277</u>
		<u>771,828</u>	<u>484,196</u>	<u>491,374</u>	<u>458,487</u>
Creditors: amounts falling due within one year	21	(144,004)	(35,485)	(195,557)	(38,494)
Net current assets		<u>627,824</u>	<u>448,711</u>	<u>295,817</u>	<u>419,993</u>
Total assets less current liabilities		<u>1,594,038</u>	<u>784,170</u>	<u>822,157</u>	<u>628,221</u>
Creditors: amounts falling due after more than one year		-	-	(2,753)	-
Net assets		<u>1,594,038</u>	<u>784,170</u>	<u>819,404</u>	<u>628,221</u>
Income funds					
Restricted funds	25	24,881	24,881	28,823	28,823
Unrestricted fund		<u>1,569,157</u>	<u>759,289</u>	<u>790,581</u>	<u>599,398</u>
		<u>1,594,038</u>	<u>784,170</u>	<u>819,404</u>	<u>628,221</u>

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

The trustees have prepared group financial statements in accordance with the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These group financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These group financial statements were approved by the board of trustees and authorised for issue on , and are signed on behalf of the board by:

19/12/23

JH Ellis

JH Ellis
Trustee

Company Registration Number: 04397258

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2023

	2023 £ Group	2023 £ Charity	2022 £ Group	2022 £ Charity
Cash flows from operating activities				
Net income / (expenditure)	774,634	155,949	325,509	160,783
Adjustments for:				
Depreciation of tangible assets	203,997	39,353	105,321	20,995
Government grant income	-	-	(316,612)	-
Other interest receivable and similar income	(814)	-	(572)	-
Interest payable and similar charges	567	-	875	-
Accrued expenses	-	-	-	-
Changes in:				
Stocks	(27,284)	-	(17,455)	-
Trade and other debtors	125,319	199,915	(156,231)	(222,719)
Trade and other creditors	(123,135)	(1,437)	82,503	(11,391)
Cash generated from operations	953,284	393,780	23,338	(52,332)
Interest paid	(567)	-	(875)	-
Interest received	814	-	572	-
Net cash from operating activities	953,531	393,780	23,035	(52,332)
Cash flows from investing activities				
Purchase of tangible fixed assets	(643,871)	(166,584)	(487,967)	(117,751)
Net cash used in investing activities	309,660	227,196	(487,967)	(117,751)
Cash flows from financing activities				
Government grant income	-	-	316,612	-
Loans from group undertakings	-	-	-	-
Payments of finance lease liabilities	(3,960)	(1,572)	(7,467)	(5,387)
Net cash used in financing activities	(3,960)	(1,572)	309,145	(5,387)
Net increase in cash and cash equivalents	305,700	225,624	(155,787)	(175,470)
Cash and cash equivalents at beginning of year	244,297	221,277	400,084	396,747
Cash and cash equivalents at end of year	549,997	446,901	244,297	221,277

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE GROUP FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England, Wales and Scotland. The address of the registered office is Farplace, Sidehead, Westgate, Bishop Auckland, County Durham, DL13 1LE.

2. Statement of compliance

These group financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The group financial statements consolidate the financial statements of Farplace Animal Rescue Limited and all of its subsidiary undertakings.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

3. Accounting policies *(continued)*

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	10% straight line
improvements		
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Freehold land is not depreciated.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

3. Accounting policies *(continued)*

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Financial instruments

All of the charity's financial instruments can be classed as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The company is limited by guarantee, there being no issued share capital, and as such is not under the direct control of any individual but of the board of directors as a whole.

At 31 March 2023 there were 4 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

5. Donations and legacies

Group and charity

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	202,104	1,718	202,104
Charitable trusts	20,505	-	20,505
Legacies			
Legacies	162,945	-	162,945
Grants			
Kickstarter funding	24,152	172,836	196,988
Other donations and legacies			
Gift Aid	<u>41,051</u>	=	<u>41,051</u>
	<u>450,757</u>	<u>174,554</u>	<u>625,311</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	225,878	7,991	233,869
Charitable Trusts	47,950	-	47,950
Legacies			
Legacies	50,368	-	50,368
Grants			
Kickstarter funding	196,500	896,042	1,092,542
Other donations and legacies			
Gift Aid	<u>28,841</u>	=	<u>28,841</u>
	<u>549,537</u>	<u>904,033</u>	<u>1,453,570</u>

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

6. Other trading activities

Group

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		2023		2022
		£		£
Vegan festivals	52,852	52,852	-	-
Other trading income	30,585	30,585	-	-
Shop income	4,467,735	4,467,735	2,625,349	2,625,349
	<u>4,551,172</u>	<u>4,551,172</u>	<u>2,625,349</u>	<u>2,625,349</u>

Charity

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
		2023		2022
	£	£	£	£
Vegan festivals	52,852	52,852	9,516	9,516
Lotteries income	11,506	11,506	-	-
Recycling income	19,079	19,079	-	-
	<u>83,437</u>	<u>83,437</u>	<u>9,516</u>	<u>9,516</u>

7. Costs of raising donations and legacies

Costs of raising donations and legacies

Group and charity

Costs of raising donations and legacies	<u>8,952</u>	<u>8,952</u>	<u>6,325</u>	<u>6,325</u>
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FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

8. Costs of other trading activities

Group	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Shop costs	3,566,771	3,566,771	2,452,197	2,452,197
Fundraising costs	143,266	143,266	49,036	49,036
	<u>3,710,037</u>	<u>3,710,037</u>	<u>2,501,233</u>	<u>2,501,233</u>
Charity				
Shop costs	-	-	-	-
Fundraising costs	143,266	143,266	49,036	49,036
	<u>143,266</u>	<u>143,266</u>	<u>49,036</u>	<u>49,036</u>

9. Charitable activities

Group and charity	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Animal welfare	345,373	5,660	351,033
Kickstarter youth training scheme	24,152	172,836	196,988
Support costs	143,791	-	143,791
	<u>513,316</u>	<u>178,496</u>	<u>691,812</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Animal welfare	259,587	6,641	266,228
Kickstarter youth training scheme	-	899,984	899,984
Support costs	79,640	-	79,640
	<u>339,227</u>	<u>906,625</u>	<u>1,245,852</u>

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total Funds 2023 £	Total Funds 2022 £
Animal welfare	351,033	138,593	489,626	339,227
Kickstarter youth training scheme	196,988	-	196,988	899,984
Governance costs	-	5,198	5,198	6,641
	<u>548,021</u>	<u>143,791</u>	<u>691,812</u>	<u>1,245,852</u>

11. Analysis of support costs

Group and Charity

	Animal welfare £	Total 2023 £	Total 2022 £
Governance costs	5,198	5,198	8,467
Other costs	-	-	-
	<u>5,198</u>	<u>5,198</u>	<u>6,721</u>

12. Net income/(expenditure)

Net expenditure is stated after charging/(crediting):

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Depreciation of tangible fixed assets	203,997	105,321	39,353	20,995
Operating lease rentals	12,962	7,200	-	-

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

13. Auditors' remuneration

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Fees payable for the audit of the financial statements	9,119	8,467	4,651	4,674

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Wages and salaries	1,740,958	1,964,995	401,163	1,011,432
Social security costs	13,200	83,846	28,294	34,509
Employer contributions to pension plans	25,646	18,612	6,700	7,178
	<u>1,779,804</u>	<u>1,067,453</u>	<u>436,157</u>	<u>1,053,119</u>

The average head count of employees during the year was 171 (2021: 40). The average number of full-time equivalent employees during the year is analysed as follows:

	Group 2023 No.	Group 2022 No.	Charity 2023 No.	Charity 2022 No.
Number of administrative staff	2	2	2	2
Number of management staff	1	1	1	1
Number of animal care staff	3	3	3	3
Number of shop staff	59	59	22	96
Number of events staff	2	2	2	2
	<u>124</u>	<u>171</u>	<u>30</u>	<u>104</u>

No employee received employee benefits of more than £60,000 during the year.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the group. The total compensation paid to key management personnel for services provided to the group was £123,452 (2022: £123,449). The total compensation paid to key management personnel for services provided to the charity was £78,147 (2022: £78,147).

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred (2022 - £Nil).

16. Transfers between funds

Transfers between funds relate to the transfer of restricted funds to unrestricted funds to reflect the elements of overall expenditure which are in line with the restricted purposes of these funds.

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

17. Tangible fixed assets

Group	Freehold land & buildings	Leasehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2022	44,348	186,352	306,508	142,014	80,657	759,879
Additions	27,216	132,343	452,018	19,599	12,695	643,871
At 31 March 2023	71,564	318,695	758,526	161,613	93,352	1,403,750
Depreciation						
At 1 April 2022	-	79,173	65,960	52,495	35,911	23,539
Depreciation charged	-	29,491	138,924	22,071	13,511	203,997
At 31 March 2023	-	108,664	204,884	74,566	49,422	437,536
Carrying amount						
At 31 March 2023	71,564	210,031	553,642	87,047	43,930	966,214
At 31 March 2022	44,348	107,179	240,548	89,519	44,746	526,340
Charity						
	Freehold land & buildings	Leasehold improvements	Fixtures and fittings	Computers	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 April 2022	44,348	186,352	78,725	-	25,020	334,445
Additions	27,216	132,343	1,925	-	5,100	166,584
At 31 March 2023	71,564	318,695	80,650	-	30,120	501,029
Depreciation						
At 1 April 2022	-	79,173	28,458	-	18,588	126,219
Depreciation charged	-	29,491	7,829	-	2,033	39,353
At 31 March 2023	-	108,664	36,287	-	20,621	165,572
Carrying amount						
At 31 March 2023	71,564	210,031	44,363	-	9,499	335,457
At 31 March 2022	44,348	107,179	50,267	-	6,432	208,226

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

17. Tangible fixed assets *(continued)*

Finance leases and hire purchase contracts

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

Group	Motor vehicles £
At 31 March 2023	<u>22,872</u>
At 31 March 2022	<u>44,756</u>
Charity	Motor vehicles £
At 31 March 2023	<u>4,824</u>
At 31 March 2022	<u>6,432</u>

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

18. Investments

The group has no investments.

Charity	Shares in group undertakings £
Cost	
At 1 April 2022 and 31 March 2023	2
	-
Impairment	
At 1 April 2022 and 31 March 2023	-
	-
Carrying amount	
At 31 March 2023	2
	-
At 31 March 2022	2
	-
Subsidiaries and other investments	

	Class of share	Percentage of shares held
Subsidiary undertakings		
Farplace Trading Limited	Ordinary	100

The results for subsidiaries and other undertakings are as follows:

	Capital and reserves		Profit/(loss) for the year	
	2023	2022	2023	2022
	£	£	£	£
Subsidiary undertakings				
Farplace Trading Limited	809,870	191,185	618,685	164,726

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

19. Stocks

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Raw materials and consumables	<u>48,627</u>	<u>21,343</u>	=	=

20. Debtors

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Amounts owed by group undertakings	-	-	-	202,006
Prepayments and accrued income	92,548	53,374	20,125	6,363
Other debtors	<u>80,656</u>	<u>172,360</u>	<u>17,170</u>	<u>28,841</u>
	<u>173,204</u>	<u>225,734</u>	<u>37,295</u>	<u>237,210</u>

21. Creditors: amounts falling due within one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	68,492	107,809	2,593	7,329
Amounts owed to group undertakings	-	-	13,156	-
Accruals and deferred income	27,316	35,401	2,108	5,480
Social security and other taxes	31,445	25,791	7,643	13,129
Obligations under finance leases and hire purchase contracts	2,753	3,960	-	1,572
Pension creditor	-	-	-	-
Salary deductions	-	-	-	-
Other creditors	<u>13,998</u>	<u>22,596</u>	<u>9,985</u>	<u>10,984</u>
	<u>144,004</u>	<u>195,557</u>	<u>35,485</u>	<u>38,494</u>

HP and finance leases are secured upon the assets to which they relate.

22. Creditors: amounts falling due after more than one year

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Obligations under finance leases and hire purchase contracts	-	2,753	-	-

HP and finance leases are secured upon the assets to which they relate.

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

23. Finance leases and hire purchase contracts

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Not later than 1 year	2,753	3,960	-	1,572
Later than 1 year and not later than 5 years	-	2,753	-	-
		6,713	-	1,572

24. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £25,646 (2022: £18,612).

25. Analysis of charitable funds

Unrestricted funds

Group	At 1 April			At 31 March
	2022	Income	Expenditure	2023
	£	£	£	£
General funds	790,581	5,001,929	4,223,353	1,569,157

Charity	At 1 April			At 31 March
	2022	Income	Expenditure	2023
	£	£	£	£
General funds	599,398	819,325	659,434	759,289

FARPLACE ANIMAL RESCUE LIMITED

COMPANY LIMITED BY GUARANTEE

NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2023

25. Analysis of charitable funds continued

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Restricted Funds

	Movement in Funds				Movement in Funds		
	Balance at 1 April 2021	Incoming resources	Resources expended	Balances at 1 April 2022	Incoming resources	Resources expended	Balances as at 31 March 2023
Cat hospice	2,169	-	(1,000)	1,169	-	(1,000)	169
Barns and buildings	8,832	-	(2,172)	6,660	-	(2,172)	4,488
Land and woods	14,750	-	(500)	14,250	-	(500)	13,750
Vet appeal	-	7,991	(7,991)	-	1,718	(1,718)	-
Environmental project	7,014	-	(270)	6,744	-	(270)	6,474
Kickstarter Youth Training scheme	-	896,042	(896,042)	-	172,836	(172,836)	-
	32,765	904,033	(907,975)	28,823	174,554	(178,496)	24,881

Cat hospice	Grants received for the construction of a cat hospice.
Barns and buildings	Grants and donations received towards the barn construction and other animal care buildings.
Land and woods	Grants received towards the acquisition of Sidehead land and woods.
Vet appeal	Donations towards vet bills.
Environmental project	Funding from Tesco towards an environmental project.

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

26. Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Group						
Tangible fixed assets	941,333	24,881	966,214	497,517	28,823	526,340
Current assets / (liabilities)	627,824		627,824	295,817	-	295,817
Long term liabilities	-		-	(2,753)	-	(2,753)
	<u>1,569,157</u>	<u>24,881</u>	<u>1,594,038</u>	<u>790,581</u>	<u>28,823</u>	<u>819,404</u>

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
Charity						
Tangible fixed assets	310,576	24,881	335,457	179,403	28,523	208,226
Investments	2	-	2	2	-	2
Current assets / (liabilities)	448,711	-	448,711	419,993	-	419,993
Long term liabilities	-	-	-	-	-	-
	<u>759,289</u>	<u>24,881</u>	<u>784,170</u>	<u>599,398</u>	<u>28,823</u>	<u>628,221</u>

FARPLACE ANIMAL RESCUE LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2023

27. Operating lease commitments

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Within one year	595,354	610,863	591,125	599,523
Between two and five years	2,136,750	2,151,670	2,136,750	2,151,670
In over five years	850,916	1,244,583	850,916	1,244,583
	<u>3,583,020</u>	<u>4,006,936</u>	<u>3,578,791</u>	<u>3,995,776</u>