

COMPANY REGISTRATION NUMBER: 04397258  
CHARITY REGISTRATION NUMBER: 1126812  
SCOTTISH CHARITY REGISTRATION NUMBER: SC047720

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**GROUP FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**

**ALLEN SYKES LIMITED**  
Chartered Accountants & Statutory Auditor  
Unit B4 Castle Gardens  
Stanhope  
Bishop Auckland  
Durham  
DL13 2FJ

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**GROUP FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2022**

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# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**

**YEAR ENDED 31 MARCH 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the group financial statements of the charity for the year ended 31 March 2022.

#### **Achievements and performance**

The trustees continue to promote the vision to help nonhuman animals in need anywhere on the planet where our funds can best make a difference to other species. Environmentally we want to protect habitat and impact on global warming and reduce harm by actively promoting a vegan lifestyle.

We have been unable to organise our successful vegan events in this financial year due to Covid19 restrictions and for public safety. We have plans to return to these events and smaller outdoor markets, once restrictions lift next year, but we will always keep safety as a paramount concern.

We are seeing a steady growth in donations and legacy notifications, which will generate future income from legacies. We are and always will be indebted to the kindness and support of all our donors.

During the year under review the trustees also continued to invest in the rescue centre by developing a new stable block to enable us to rescue more horses with a second stable planned for the next year. Each year the Trustees aim to make improvements at the centre improving the facilities to ensure the best welfare standards for our animals.



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

*(continued)*

**YEAR ENDED 31 MARCH 2022**

#### **Financial review**

The charity continued to benefit from the generosity of those members of the public who give donations, charitable trust support and legacies. The Trustees are also committed to the network of charity shops throughout the United Kingdom retailing donated goods and growing the awareness of the organisation. The shops also have significantly boosted our rehoming rates by advertising those animals needing a home, and all shops take donated animal feed, cat trees and other useful items, helping us to reduce our costs and helping to support the charity's objectives.

Our network of shops has made a valuable contribution to the charity and continues to do so. We retain strict criteria to ensure all shops are viable mitigating any exposure to financial loss by the charity to a minimum. The Trustees continue to review costs of trading and take action where necessary.

Incoming resources for the year amounted to £1,463,086 (2021: £612,907). Group incoming resources in what is our fourth period with a trading subsidiary were £4,078,919 (2021: £1,526,971). With the ever-increasing costs of day to day animal welfare a continuing stream of donations is vital to the smooth running of the charity. Consequently, we continuously look for new and innovative ways to make our donors aware of our needs.

The Trustees aim ideally to hold in reserve sufficient funds to cover between 6 and 18 months' running costs for the charity, currently estimated at £120,000 to £360,000. At 31st March 2022 the charity's unrestricted free reserves totalled £419,993 (2021: £355,966), which excludes balances relating to the net book values of fixed assets.

Taking out events and shops, all of which do have significant costs attached to them, we can report that the cost ratio for donations received from individuals and organisations giving grants is 72.5% (2021: £76.4%). In other words, for every £1 an individual donor gives to the charity, 72.5 pence is spent on direct animal welfare costs.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

We would only invest in ethical financial products that did not conflict with our overall aims and objectives.

The major risks identified by the Trustees have been reviewed and systems established to mitigate those risks.

#### **Investment Policy**

We would only invest in ethical financial products that did not conflict with our overall aims and objectives.



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

*(continued)*

YEAR ENDED 31 MARCH 2022

#### Objectives and activities

##### Objectives

- (i) For the benefit of the public to relieve the suffering of animals in need of care and attention and, in particular, to provide and maintain rescue homes or other facilities for the reception, care and treatment of such animals.
- (ii) To promote humane behaviour towards animals by providing appropriate care, protection, treatment and security for animals which are in need of care and attention by reason of sickness, maltreatment, poor circumstances or ill usage and to educate the public in matters pertaining to animal welfare in general and the prevention of cruelty and suffering among animals.
- (iii) For the benefit of the public, the conservation of the environment and education of the public through environmental education, community involvement, ecological and practical work.

##### How our Activities Achieve Public Benefit

The trustees have had due regard to guidance published by the Charity Commission on Public Benefit. By rescuing many animals that other causes are unable to help, we are helping the public who wish to see these animals helped and who bring them to us. We also reduce public nuisance e.g. in trapping and neutering feral cats in several areas, we have reduced the problems caused by these cats as well as helping their direct welfare needs.

##### Activities

This year again continues our programme to diversify our income sources, which continues to be challenging in the current climate for any charity. Our growing chain of shops continue to generate funds and promote our rehoming work.. We have rescued many animals from shop areas and rehomed into these areas. Our plans are to consolidate on our shops so that we can do more to help more animals. The shops both attract gifts in kind for the rescue and legacy pledges from the awareness they bring.

We have new stables and additional animal care staff at our rescue..As well as this, we have begun our grants programme for other rescues, giving grants between £500 and £10,000 to many different rescues in the greatest need who share our vision for no kill animal rescue.

Our vegan events programme began again this year and, when it resumes in full, will continue to promote the vision of the charity. Festivals would have continued to be held around the country as fundraising events, but Covid caused many to be cancelled this year. The festival, in addition to generating income, encourages a plant based diet and, as such, helps us directly achieve our environmental and animal welfare objectives, with animal agriculture identified as the no 1 cause of global warming according to a UN report. The success of these events would have continued to fund essential care at the rescue centre helping more animals directly. We are looking at other new events to pilot to see if the same success of the festivals can be duplicated with other event models as well as other fundraising activities, including a larger focus on legacies.



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)

*(continued)*

YEAR ENDED 31 MARCH 2022

#### Plans for Future Periods

It is our objective to increase funds for three purposes:

1. To further develop and capitalise enhance the main barn to turn it into a major cat unit and help even more cats.
2. To give grants to very small rescues who are struggling due to the pandemic and other reasons and support them in their survival, enhancing rescue capability across the UK and beyond. This will be funded by those of our shops who are located a long distance from the sanctuary.
3. To create and develop the National Animal Sanctuary Alliance, a network of no kill rescue centres, to lobby on animal welfare issues and give small sanctuaries a voice, as well as providing resources and support to help them in their invaluable work.

#### Structure, governance and management

Farplace Animal Rescue Limited is a charitable company limited by guarantee, incorporated on 18th March 2002. The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association, as amended on 4th October 2008. Charitable registration was gained on 19th November 2008, at which point the company officially adopted its charitable objects. Scottish Charity Registration was achieved on 8th September 2017.

The Board of Trustees consists of four members who are actively involved in the organisation. Management of the fundraising, trading and events are delegated to the CEO, Head of Trading, Head of Events and Head of Finance respectively. Day to day running of the animal care side of the organisation is delegated to Janet Edwards.

#### Trustee Recruitment and Appointment

New trustees are appointed by the board who have the necessary skills, experience and ethical beliefs to benefit the charity as a whole.

#### Induction and Training of Trustees

New Trustees are welcomed to the charity and kept in touch with our work through regular updates electronically and through informal contact with staff and other trustees. They are offered free training courses at no cost to the charity provided by the chair's training business and are encouraged to seek out additional training that could help their role.

#### Details of Wider Networks

We have good working relationships with other local sanctuaries and animals are referred to us by other sanctuaries and organisations. We work the closely with Consett Cats, Romanian Dog Rescue, Ankas Animals in Romania and other local rescues to maximise animals helped.

#### Related Parties

Janet Edwards is our Head of Animal Care and lives at the sanctuary along with our CEO Gareth Edwards. She is co-owner of some of the land the charity uses for its activities, along with Gareth Edwards. The charity is charged no rent for use of the land or buildings. Any improvements to the land or buildings are totally animal-care oriented.

#### Risk Management

The major risks identified by the Trustees have been reviewed and systems established to mitigate those risks.

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**  
*(continued)*

**YEAR ENDED 31 MARCH 2022**

**Reference and administrative details**

<b>Registered charity name</b>	Farplace Animal Rescue Limited
<b>Charity registration number</b>	1126812
<b>Scottish charity registration number</b>	SC047720
<b>Company registration number</b>	04397258
<b>Principal office and registered Office</b>	Farplace Sidehead Westgate Bishop Auckland County Durham DL13 1LE

**The trustees**

A G Digoy	(Resigned 8 October 2021)
G Blake	(Resigned 31 March 2022)
J H Ellis	
R Frater	
N Doran	(Appointed 8 October 2021)

**Auditor**

Allen Sykes Limited  
Chartered Accountants & Statutory Auditor  
Unit B4 Castle Gardens  
Stanhope  
Bishop Auckland  
Durham  
DL13 2FJ

**Bankers**

The Cooperative Bank  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the group financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare group financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.



**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTORS' REPORT)**

*(continued)*

**YEAR ENDED 31 MARCH 2022**

In preparing these group financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the group financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the group financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditor**

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16/12/22 and signed on behalf of the board of trustees by:



J H Ellis  
Trustee

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE**  
**ANIMAL RESCUE LIMITED** *(continued)*

**YEAR ENDED 31 MARCH 2022**

**Opinion**

We have audited the group financial statements of Farplace Animal Rescue Limited (the 'parent charity') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the consolidated statement of financial activities (including income and expenditure account), the charity's statement of financial activities (including income and expenditure account), the consolidated statement of financial position, the charity's statement of financial position, the consolidated statement of cash flows, the charity's statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the group financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the group financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the group financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE**  
**ANIMAL RESCUE LIMITED** *(continued)*

**YEAR ENDED 31 MARCH 2022**

**Other information**

The other information comprises the information included in the annual report, other than the group financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the group financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the group financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the group financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the group financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the group financial statements are prepared is consistent with the group financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charity, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charity group financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the group financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.



# **FARPLACE ANIMAL RESCUE LIMITED**

## **COMPANY LIMITED BY GUARANTEE**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)***

**YEAR ENDED 31 MARCH 2022**

#### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the group financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of group financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the group financial statements, the trustees are responsible for assessing the group's and the parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the group financial statements**

Our objectives are to obtain reasonable assurance about whether the group financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these group financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)*

YEAR ENDED 31 MARCH 2022

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind any identified significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the group financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the group financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charity to cease to continue as a going concern.



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FARPLACE ANIMAL RESCUE LIMITED *(continued)*

YEAR ENDED 31 MARCH 2022

- Evaluate the overall presentation, structure and content of the group financial statements, including the disclosures, and whether the group financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the consolidated group financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

PC 21

Philip Lamb (Senior Statutory Auditor)

For and on behalf of  
Allen Sykes Limited  
Chartered Accountants & Statutory Auditor  
Unit B4 Castle Gardens  
Stanhope  
Bishop Auckland  
Durham  
DL13 2FJ

21/12/2022



**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

		<b>2022</b>		<b>2021</b>	
		Unrestricted	Restricted	Total funds	Total funds
		funds	funds	£	£
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	549,537	904,033	1,453,570	1,024,775
Other trading activities	6	2,625,349	–	2,625,349	502,196
<b>Total income</b>		<u>3,174,886</u>	<u>904,033</u>	<u>4,078,919</u>	<u>1,526,971</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	4,975	1,350	6,325	1,636
Costs of other trading activities	8	2,501,233	–	2,501,233	917,990
Expenditure on charitable activities	9,10	339,227	906,625	1,245,852	241,768
<b>Total expenditure</b>		<u>2,845,435</u>	<u>907,975</u>	<u>3,753,410</u>	<u>1,161,394</u>
<b>Net income/(expenditure)</b>		<u>329,451</u>	<u>(3,942)</u>	<u>325,509</u>	<u>365,577</u>
Transfers between funds		–	–	–	–
<b>Net movement in funds</b>		<u>329,451</u>	<u>(3,942)</u>	<u>325,509</u>	<u>365,577</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		461,130	32,765	493,895	128,318
<b>Total funds carried forward</b>		<u>790,581</u>	<u>28,823</u>	<u>819,404</u>	<u>493,895</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 16 to 30 form part of these group financial statements.

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### CHARITY STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2022

	2022		2021
	Unrestricted funds	Restricted funds	Total funds
Note	£	£	£
<b>Income and endowments</b>			
Donations and legacies	5 549,537	904,033	1,453,570
Other trading activities	6 9,516	–	9,516
<b>Total income</b>	<u>559,053</u>	<u>904,033</u>	<u>1,463,086</u>
<b>Expenditure</b>			
Expenditure on raising funds:			
Costs of raising donations and legacies	7 4,975	1,350	6,325
Costs of other trading activities	8 50,126	–	50,126
Expenditure on charitable activities	9,10 339,227	906,625	1,245,852
<b>Total expenditure</b>	<u>394,328</u>	<u>907,975</u>	<u>1,302,303</u>
<b>Net income</b>	<u>164,725</u>	<u>(3,942)</u>	<u>160,783</u>
Transfers between funds	–	–	–
<b>Net movement in funds</b>	<u>164,725</u>	<u>(3,942)</u>	<u>160,783</u>
<b>Reconciliation of funds</b>			
Total funds brought forward	434,673	32,765	467,438
<b>Total funds carried forward</b>	<u>599,398</u>	<u>28,823</u>	<u>628,211</u>
			<u>467,438</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 16 to 30 form part of these group financial statements.

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**31 MARCH 2022**

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
Note				
<b>Fixed assets</b>				
Tangible fixed assets	17    526,340	143,694	208,226	111,470
Investments	18    –	–	2	2
	<u>526,340</u>	<u>143,694</u>	<u>208,228</u>	<u>111,472</u>
<b>Current assets</b>				
Stocks	19    21,343	3,888	–	–
Debtors	20    225,734	44,323	237,210	14,491
Cash at bank and in hand	244,297	400,084	221,277	396,747
	<u>491,374</u>	<u>448,295</u>	<u>458,487</u>	<u>411,238</u>
<b>Creditors: amounts falling due within one year</b>	21    195,557	91,381	38,494	53,700
<b>Net current assets/liabilities</b>	<u>295,817</u>	<u>356,914</u>	<u>419,993</u>	<u>357,538</u>
<b>Total assets less current liabilities</b>	822,157	500,608	628,221	469,010
<b>Creditors: amounts falling due after more than one year</b>	22    2,753	6,713	–	1,572
<b>Net assets</b>	<u>819,404</u>	<u>493,895</u>	<u>628,221</u>	<u>467,438</u>
<b>Funds of the charity</b>				
Restricted funds	28,823	32,765	28,823	32,765
Unrestricted funds	790,581	461,130	599,398	434,673
<b>Total charity funds</b>	25 <u>819,404</u>	<u>493,895</u>	<u>628,221</u>	<u>467,438</u>

The notes on pages 16 to 30 form part of these group financial statements.



**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**31 MARCH 2022**

The trustees have prepared group financial statements in accordance with the Companies Act 2006 and section 44 of the Charities and Trustee Investment (Scotland) Act 2005. These group financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These group financial statements were approved by the board of trustees and authorised for issue on 15.3.22, and are signed on behalf of the board by:



J H Ellis  
Trustee

Company Registration Number: 04397258

The notes on pages 16 to 30 form part of these group financial statements.

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### STATEMENT OF CASH FLOWS AND CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 2022

	Group 2022 £	Group 2021 £	Charity 2022 £	Charity 2021 £
<b>Cash flows from operating activities</b>				
Net income/(expenditure)	325,509	365,577	160,783	324,311
<i>Adjustments for:</i>				
Depreciation of tangible fixed assets	105,321	23,611	20,995	13,297
Government grant income	(316,612)	(719,171)	-	-
Other interest receivable and similar income	(572)	(864)	-	-
Interest payable and similar charges	875	1,897	-	1,152
Accrued expenses	-	4,332	-	1,151
<i>Changes in:</i>				
Stocks	(17,455)	(2,888)	-	-
Trade and other debtors	(156,231)	1,490	(222,719)	48,725
Trade and other creditors	82,503	1,825	(11,391)	(7,012)
Cash generated from operations	23,338	(324,191)	(52,332)	381,624
Interest paid	(875)	(1,897)	-	(1,152)
Interest received	572	864	-	-
Net cash from operating activities	<u>23,035</u>	<u>(325,224)</u>	<u>(52,332)</u>	<u>380,472</u>
<b>Cash flows from investing activities</b>				
Purchase of tangible assets	(487,967)	(42,993)	(117,751)	(16,572)
Net cash used in investing activities	<u>(487,967)</u>	<u>(42,993)</u>	<u>(117,751)</u>	<u>(16,572)</u>
<b>Cash flows from financing activities</b>				
Government grant income	316,612	719,171	-	-
Loans from group undertakings	-	-	-	25,180
Payments of finance lease liabilities	(7,467)	(6,796)	(5,387)	(4,986)
Net cash used in financing activities	<u>309,145</u>	<u>712,375</u>	<u>(5,387)</u>	<u>20,194</u>
Net increase in cash and cash equivalents	(155,787)	344,158	(175,470)	384,094
Cash and cash equivalents at beginning of year	400,084	55,926	396,747	12,653
Cash and cash equivalents at end of year	<u>244,297</u>	<u>400,084</u>	<u>221,277</u>	<u>396,747</u>

The notes on pages 16 to 30 form part of these group financial statements.



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England, Wales and Scotland. The address of the registered office is Farplace, Sidehead, Westgate, Bishop Auckland, County Durham, DL13 1LE.

#### 2. Statement of compliance

These group financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Consolidation

The group financial statements consolidate the financial statements of Farplace Animal Rescue Limited and all of its subsidiary undertakings.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.



**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 MARCH 2022**

**3. Accounting policies *(continued)***

**Operating leases**

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property improvements	-	10% straight line
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Freehold land is not depreciated.

**Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)***

**YEAR ENDED 31 MARCH 2022**

**3. Accounting policies *(continued)***  
**Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

**Financial instruments**

All of the charity's financial instruments can be classed as basic. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**4. Limited by guarantee**

The company is limited by guarantee, there being no issued share capital, and as such is not under the direct control of any individual but of the board of directors as a whole.

At 31 March 2022 there were 3 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 MARCH 2022

#### 5. Donations and legacies

Group	Unrestricted	Restricted	Total Funds
	Funds £	Funds £	2022 £
<b>Donations</b>			
Donations	225,878	7,991	233,869
Charitable trusts	47,950	-	47,950
<b>Legacies</b>			
Legacies	50,368	-	50,368
<b>Grants</b>			
Kickstarter funding	196,500	896,042	1,092,542
<b>Other donations and legacies</b>			
Gift Aid	28,841	-	28,841
	<u>549,537</u>	<u>904,033</u>	<u>1,453,570</u>
<b>Donations</b>			
Donations	177,069	5,906	182,975
Charitable Trusts	29,146	-	29,146
Sponsorship events	27,727	-	27,727
<b>Legacies</b>			
Legacies	38,329	-	38,329
<b>Grants</b>			
COVID support grants	581,327	-	15,031
JRS grants	116,844	-	116,8744
Kickstarter funding	21,000	-	21,000
<b>Other donations and legacies</b>			
Gift Aid	27,427	-	27,427
	<u>1,018,869</u>	<u>5,906</u>	<u>1,024,775</u>

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2022

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds £
<b>Charity</b>			
<b>Donations</b>			
Donations	225,878	7,991	233,869
Charitable trusts	47,950	-	47,950
Sponsorship events	-	-	-
<b>Legacies</b>			
Legacies	50,368	-	50,368
<b>Grants</b>			
Kickstarter funding	196,500	896,042	1,092,542
<b>Other donations and legacies</b>			
Gift Aid	28,841	-	28,841
	<u>549,537</u>	<u>904,033</u>	<u>1,453,570</u>
<b>Donations</b>			
Donations	448,502	5,906	454,408
Charitable trusts	29,146	-	29,146
Sponsorship events	27,727	-	27,727
<b>Legacies</b>			
Legacies	38,329	-	38,329
<b>Grants</b>			
JRS grants	15,031	-	15,031
Kickstarter funding	21,000	-	21,000
<b>Other donations and legacies</b>			
Gift Aid	27,427	-	27,427
	<u>607,162</u>	<u>5,906</u>	<u>613,068</u>

#### 6. Other trading activities



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)*

#### YEAR ENDED 31 MARCH 2022

Group	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
Vegan festivals	£ -	£ -	£ (736)	£ (736)
Lotteries income	-	-	575	575
Shop income	2,625,349	2,625,349	502,357	502,357
	<u>2,625,349</u>	<u>2,625,349</u>	<u>502,196</u>	<u>502,196</u>
<b>6. Other trading activities <i>(continued)</i></b>				
<b>Charity</b>				
	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
Vegan festivals	£ 9,516	£ 9,516	£ (736)	£ (736)
Lotteries income	-	-	575	575
	<u>9,516</u>	<u>9,516</u>	<u>(161)</u>	<u>(161)</u>
<b>7. Costs of raising donations and legacies</b>				
<b>Group and Charity</b>				
	Unrestricted Funds	Total Funds 2022	Restricted Funds	Total Funds 2022
Costs of raising donations and legacies - Donations	£ 4,975	£ 4,975	£ 1,350	£ 6,325
	Unrestricted Funds	Total Funds 2021	Restricted Funds	Total Funds 2021
Costs of raising donations and legacies - Donations	£ 265	£ 265	£ 1,371	£ 1,636

# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)* YEAR ENDED 31 MARCH 2022

#### 8. Costs of other trading activities

Group	Unrestricted Total Funds		Unrestricted Funds		Total Funds	
	Funds	2022	£	£	Funds	2021
Shop costs	£				£	£
	2,452,197	<b>2,452,197</b>	873,888		873,888	
Fundraising costs	49,036	<b>49,036</b>	44,102		44,102	
	<u>2,501,233</u>	<b><u>2,501,233</u></b>	<u>917,990</u>		<u>917,990</u>	
Charity						
	Unrestricted Funds	<b>Total Funds</b>	Unrestricted Funds		Total Funds	
	£	2022	£	£	2021	£
Shop costs	1,090	<b>1,090</b>	1,090		1,090	
Fundraising costs	49,036	<b>49,036</b>	44,102		44,102	
	<u>50,126</u>	<b><u>50,126</u></b>	<u>45,192</u>		<u>45,192</u>	

#### 9. Expenditure on charitable activities by fund type

Group and Charity	Unrestricted Funds		Restricted Funds		Total Funds	
	£		£		£	
Animal welfare	259,587		6,641		<b>266,228</b>	
Kickstarter youth training scheme	-		899,984		<b>899,984</b>	
Support costs	<u>79,640</u>		<u>-</u>		<u>79,640</u>	
	<u>339,227</u>		<u>906,625</u>		<b><u>1,245,852</u></b>	
		Unrestricted Funds		Restricted Funds		Total Funds
		£		£		£
Animal welfare		174,482		8,477		182,959
Support costs		<u>58,809</u>		<u>-</u>		<u>58,809</u>
		<u>233,291</u>		<u>8,477</u>		<u>241,768</u>

#### 10. Expenditure on charitable activities by activity type

Group and Charity	Activities undertaken directly		Support costs		Total funds	
	£		£		2022	Total funds 2021
Animal welfare	266,228		72,999		<b>339,227</b>	235,146
Kickstarter youth training scheme	899,984		-		<b>899,984</b>	
Governance costs	-		6,641		<b>6,641</b>	6,622
	<u>1,166,212</u>		<u>79,640</u>		<b><u>1,245,852</u></b>	<u>241,768</u>



# FARPLACE ANIMAL RESCUE LIMITED

## COMPANY LIMITED BY GUARANTEE

### NOTES TO THE GROUP FINANCIAL STATEMENTS *(continued)* YEAR ENDED 31 MARCH 2022

#### 11. Analysis of support costs

Group and Charity	Animal welfare	Total 2022	Total 2021
	£	£	£
Governance costs	8,467	8,467	6,322
Other costs	-	-	399
	<u>8,467</u>	<u>8,467</u>	<u>6,721</u>

#### 12. Net income/(expenditure)

Net expenditure is stated after charging/(crediting):

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Depreciation of tangible fixed assets	105,321	23,611	20,995	23,611
Operating lease rentals	<u>7,200</u>	<u>9,019</u>	<u>7,200</u>	<u>9,019</u>

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE GROUP FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**13. Auditors' remuneration**

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Fees payable for the audit of the financial statements	<u>8,467</u>	<u>8,595</u>	<u>4,674</u>	<u>4,674</u>

**14. Staff costs**

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Group 2022	Group 2021	Charity 2022	Charity 2021
	£	£	£	£
Wages and salaries	1,964,995	493,154	1,011,432	137,788
Social security costs	83,846	23,134	34,509	8,200
Employer contributions to pension plans	<u>18,612</u>	<u>7,824</u>	<u>7,178</u>	<u>3,181</u>
	<u>2,067,453</u>	<u>524,112</u>	<u>1,053,119</u>	<u>149,169</u>

The average head count of employees during the year was 171 (2021: 40). The average number of full-time equivalent employees during the year is analysed as follows:

	Group 2022	Group 2021	Charity 2022	Charity 2021
	No.	No.	No.	No.
Number of administrative staff	2	2	2	2
Number of management staff	1	1	1	1
Number of animal care staff	3	3	3	3
Number of shop staff	163	32	96	-
Number of events staff	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
	<u>171</u>	<u>40</u>	<u>104</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

**Key Management Personnel**

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the group. The total compensation paid to key management personnel for services provided to the group was £123,449 (2021: £89,177). The total compensation paid to key management personnel for services provided to the charity was £78,147 (2021: £53,977).

**15. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustee expenses have been incurred (2021 - £Nil).



**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE GROUP FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 MARCH 2022**

**16. Transfers between funds**

Transfers between funds relate to the transfer of restricted funds to unrestricted funds to reflect the elements of overall expenditure which are in line with the restricted purposes of these funds.

**17. Tangible fixed assets**

Group	Leasehold Property Improvements £	Fixtures and fittings £	Motor vehicles £	Equipment £	Freehold Land £	Total £
<b>Cost</b>						
At 1 Apr 2021	109,081	12,717	35,153	70,613	44,348	271,912
Additions	77,271	293,791	45,504	71,401	-	487,967
<b>At 31 Mar 2022</b>	<u>186,352</u>	<u>306,508</u>	<u>80,657</u>	<u>142,014</u>	<u>44,348</u>	<u>759,879</u>
<b>Depreciation</b>						
At 1 Apr 2021	66,302	7,496	20,996	33,424	-	128,218
Charge for the year	12,871	58,464	14,915	19,071	-	105,321
<b>At 31 Mar 2022</b>	<u>79,173</u>	<u>65,960</u>	<u>35,911</u>	<u>52,495</u>	<u>-</u>	<u>233,539</u>
<b>Carrying amount</b>						
<b>At 31 Mar 2022</b>	<u>107,179</u>	<u>240,548</u>	<u>44,746</u>	<u>89,519</u>	<u>44,348</u>	<u>526,340</u>
At 31 Mar 2021	<u>42,779</u>	<u>5,221</u>	<u>14,157</u>	<u>37,189</u>	<u>44,348</u>	<u>143,694</u>
<b>Charity</b>						
	Leasehold Property Improvements £	Motor vehicles £	Equipment £	Freehold Land £	Total £	
<b>Cost</b>						
At 1 April 2021	109,081	25,020	38,245	44,348	216,694	
Additions	77,271	-	40,480	-	117,751	
<b>At 31 March 2022</b>	<u>186,352</u>	<u>25,020</u>	<u>78,725</u>	<u>44,348</u>	<u>334,445</u>	
<b>Depreciation</b>						
At 1 April 2021	66,302	16,444	22,478	-	105,224	
Charge for the year	12,871	2,144	5,980	-	20,995	
<b>At 31 March 2022</b>	<u>79,173</u>	<u>18,588</u>	<u>28,458</u>	<u>-</u>	<u>126,219</u>	
<b>Carrying amount</b>						
<b>At 31 March 2022</b>	<u>107,179</u>	<u>6,432</u>	<u>50,267</u>	<u>44,348</u>	<u>208,226</u>	
At 31 March 2021	<u>42,779</u>	<u>8,576</u>	<u>15,767</u>	<u>44,348</u>	<u>111,470</u>	

**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE GROUP FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**17. Tangible fixed assets** *(continued)*

**Finance leases and hire purchase contracts**

Included within the carrying value of tangible fixed assets are the following amounts relating to assets held under finance leases or hire purchase agreements:

<b>Group</b>	<b>Motor vehicles</b>
	<b>£</b>
<b>At 31 March 2022</b>	<b><u>44,746</u></b>
At 31 March 2021	<u>14,157</u>
<b>Charity</b>	<b>Motor vehicles</b>
	<b>£</b>
<b>At 31 March 2022</b>	<b><u>6,432</u></b>
At 31 March 2021	<u>8,576</u>

**18. Investments**

The group has no investments.

**Charity**

	<b>Shares in group undertakings</b>
	<b>£</b>
<b>Cost</b>	
<b>At 1 April 2021 and 31 March 2022</b>	<b><u>2</u></b>
<b>Impairment</b>	
<b>At 1 April 2021 and 31 March 2022</b>	<b><u>-</u></b>
<b>Carrying amount</b>	
<b>At 31 March 2022</b>	<b><u>2</u></b>
At 31 March 2021	<u>2</u>

**Subsidiaries and other investments**

	<b>Percentage of Class of share shares held</b>
	<b>Ordinary</b>
<b>Subsidiary undertakings</b>	<b>100</b>
Farplace Trading Limited	

The results for subsidiaries and other undertakings are as follows:

	<b>Capital and reserves</b>	<b>Profit/(loss) for the year</b>
	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>2021</b>	<b>2021</b>	<b>2021</b>
<b>Subsidiary undertakings</b>		
Farplace Trading Limited	<u>191,185</u>	<u>164,726</u>
	<u>26,459</u>	<u>41,266</u>



**FARPLACE ANIMAL RESCUE LIMITED**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE GROUP FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**19. Stocks**

	Group	Charity	2020
	2022	2021	£
Raw materials and consumables	21,343	3,888	—

**20. Debtors**

	Group	Charity	2021
	2022	2021	£
Amounts owed by group undertakings	—	—	—
Prepayments and accrued income	53,374	28,798	10,485
Other debtors	172,360	15,525	4,006
	<u>225,734</u>	<u>44,323</u>	<u>14,491</u>

**21. Creditors: amounts falling due within one year**

	Group	Charity	2021
	2022	2021	£
Trade creditors	107,809	26,345	827
Amounts owed to group undertakings	—	—	25,180
Accruals and deferred income	35,401	38,226	10,488
Social security and other taxes	25,791	12,552	6,833
Obligations under finance leases and hire purchase contracts	3,960	7,467	5,387
Pension creditor	—	1,123	—
Salary deductions	—	683	—
Other creditors	22,596	4,985	4,985
	<u>195,557</u>	<u>91,381</u>	<u>53,700</u>

HP and finance leases are secured upon the assets to which they relate.

**22. Creditors: amounts falling due after more than one year**

	Group	Charity	2021
	2022	2022	£
Obligations under finance leases and hire purchase contracts	2,753	6,713	1,572

HP and finance leases are secured upon the assets to which they relate.

**FARPLACE ANIMAL RESCUE LIMITED**  
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**NOTES TO THE GROUP FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**23. Finance leases and hire purchase contracts**

The total future minimum lease payments under finance leases and hire purchase contracts are as follows:

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Not later than 1 year	3,960	7,467	1,572	5,387
Later than 1 year and not later than 5 years	2,753	6,713	-	1,572
	<u>6,713</u>	<u>14,180</u>	<u>1,572</u>	<u>6,959</u>

**24. Pensions and other post retirement benefits**

**Defined contribution plans**

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £18,612 (2021: £7,824).

**25. Analysis of charitable funds**

<b>Unrestricted funds</b>		<b>At 1 April 2021</b>		<b>At 31 March 2022</b>	
<b>Group</b>		<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>£</b>
	£	£	£	£	£
General funds	461,130	3,174,886	2,845,435	-	790,581
	<u>461,130</u>		<u>2,845,435</u>		<u>790,581</u>
<b>Charity</b>		<b>At 1 April 2021</b>		<b>At 31 March 2022</b>	
		<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>£</b>
	£	£	£	£	£
General funds	434,673	559,053	394,328	-	599,398
	<u>434,673</u>		<u>394,328</u>		<u>599,398</u>
<b>Restricted funds</b>		<b>At 1 April 2021</b>		<b>At 31 March 2022</b>	
<b>Group and Charity</b>		<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>£</b>
	£	£	£	£	£
Cat hospice	2,169	-	(1,000)	-	1,169
Barns and buildings	8,832	-	(2,172)	-	6,660
Land and woods	14,750	-	(500)	-	14,250
Vet appeal	-	7,991	(7,991)	-	-
Environmental project	7,014	-	(270)	-	6,744
Kickstarter grants	-	896,042	(896,042)	-	-
	<u>32,765</u>	<u>904,033</u>	<u>(907,975)</u>	<u>-</u>	<u>28,823</u>



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**NOTES TO THE GROUP FINANCIAL STATEMENTS** *(continued)*  
**YEAR ENDED 31 MARCH 2022**

**25. Analysis of charitable funds** *(continued)*

Cat hospice	Grants received for the construction of a cat hospice.
Barns and buildings	Grants and donations received towards the barn construction and other animal care buildings.
Land and woods	Grants received towards the acquisition of Sidelhead land and woods.
Vet appeal	Donations towards vet bills.
Environmental project	Funding from Tesco towards an environmental project.

**26. Analysis of net assets between funds**

Group	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2022	2021
	£	£	£	£
Tangible fixed assets	497,517	28,823	526,340	143,694
Current assets	491,374	-	491,374	448,295
Creditors less than 1 year	(195,557)	-	(195,557)	(91,381)
Creditors greater than 1 year	(2,753)	-	(2,753)	(6,713)
<b>Net assets</b>	<b>790,581</b>	<b>28,823</b>	<b>819,404</b>	<b>493,895</b>

  

Charity	Unrestricted	Restricted	Total Funds	Total Funds
	Funds	Funds	2022	2021
	£	£	£	£
Tangible fixed assets	179,403	28,823	208,226	111,470
Investments	2	-	2	2
Current assets	458,487	-	458,487	411,238
Creditors less than 1 year	(38,494)	-	(38,494)	(53,700)
Creditors greater than 1 year	-	-	-	(1,572)
<b>Net assets</b>	<b>599,398</b>	<b>28,823</b>	<b>628,221</b>	<b>467,438</b>

**27. Operating lease commitments**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Not later than 1 year	610,683	223,255	599,523	216,324
Later than 1 year and not later than 5 years	2,151,670	492,567	2,151,670	481,407
Later than 5 years	1,244,583	60,000	1,244,583	60,000
	<u>4,006,936</u>	<u>775,822</u>	<u>3,995,776</u>	<u>757,731</u>