

Charity Number: 1126803

HAZARA COMMUNITY MILTON KEYNES

**Report of the Trustees and
Unaudited Financial Statements
Year Ended 31 ST MARCH 2025**

HAZARA COMMUNITY MILTON KEYNES
Year Ended 31 ST MARCH 2025

The trustees confirm their report with the financial statements of the Charity for the year ended 31 March 2025.

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Trustees

Mr. Javed Ali Akbar
Mr. Muhammad Asif Malik
Mr. Asif Ahmed Khan

Independent Examiner

Amir Saeed PCCA, CPA, PCCPA, Chartered, NigD
The Tax and Accountancy Limited
10 St. George's Court
Milton Keynes
MK9 2SS

HAZARA COMMUNITY MILTONKEYNES

Year Ended 31 ST MARCH 2025

The trustees present their report with the financial statements of the Charity for the year ended 31 March 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINSTRATIVE DETAILS

Registered Charity number

1126803

Principal address

Unit 10
Walker Avenue
Wolverton Mill
Milton Keynes
MK12 5TW

Trustees

Mr Awaz Ali Abraham
Mr Mohammad Asif Haidari
Mr Abdul Ahmed Attia

Independent Examiner

Abbas Sadak FCCA, CTA, PGdip, CertIFR, MloD
True Tax and Accountancy Limited
WOSGA House
19 Stoneleigh Court
Westcroft
Milton Keynes
MK4 4BS

HAZARA COMMUNITY MILTON KEYNES

Year Ended 31 ST MARCH 2025

Report of the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The Charity is governed by its constitution and is constituted as a charitable trust.

The trustees are responsible for the overall management and control of the Charity and meet regularly to manage its affairs.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The managing trustees have assessed the major risks to which the Charity is exposed, in particular the risk that lack of funds will prevent the Charity from achieving its aims and objectives. Since introducing additional fundraising events and schemes, the Charity has taken appropriate steps to ensure that sufficient funds are in place to continue its activities. The trustees continue to review and update the risk register, including the risks associated with loan liabilities and cashflow.

OBJECTIVES AND ACTIVITIES

Objectives and aims

(1) To promote the benefit of the Hazara community in Milton Keynes and surrounding areas by:

(a) The advancement of the Islamic faith for the benefit of the public, in accordance with the tenets and doctrines of the Shia Ithna Asheri Shariah.

(b) The relief of poverty, sickness and distress.

(c) To further or benefit the residents of Milton Keynes and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions, by associating together the said residents and the local authorities, voluntary and other organisations, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

HAZARA COMMUNITY MILTON KEYNES

Year Ended 31 ST MARCH 2025

Report of the Trustees – Continued

(2) For any other purpose deemed charitable by the law of England and Wales as the trustees shall from time to time determine.

In furtherance of these objects, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Charity.

Charitable activities

The Trustees consider that the performance of the Charity has been satisfactory and has been successful in fulfilling its aims and objectives.

The Charity owns and operates its centre in Wolverton, Milton Keynes for use by the community for religious and non-religious activities such as Sunday school (madrassa), kids clubs, counselling sessions, table tennis and other community programmes. The centre is fully operational and in full use for community activities.

Regular programmes continue to run, including lectures, Quran classes, Sunday school and youth activities. The centre also commemorates Shia Ithna Asheri religious events throughout the year with dedicated programmes and gatherings.

The hall at the centre is available for private religious gatherings for members who hire the hall, subject to the Charity's hall-hire policies, safeguarding requirements and booking arrangements.

One significant development during the year was that the Charity secured a non-interest-bearing loan from The Mainstay Foundation (charity no. 1166017). The trustees and the community are very appreciative of this support. A thorough application and due-diligence process was undertaken to secure this loan and the trustees thank all those involved. As at the signing of the accounts, Alhamdulillah, our community has repaid £50,000 to date of the £110,000 loan shown on the balance sheet. The trustees aim to repay the remaining balance over the next 1–2 years, subject to continued fundraising and donations. Members are requested to please continue to donate so that this balance can be cleared and funds can then be directed towards other planned activities for the community.

The charity has benefited from the support of guest reciters and visitors from various centres who have assisted our programmes. Our youth remain actively engaged in centre activities; most recently the centre hosted a careers fair to support young people with information and opportunities.

HAZARA COMMUNITY MILTON KEYNES

Year Ended 31 ST MARCH 2025

Report of the Trustees - Continued

Volunteer support has been crucial to the Charity. A large number of volunteers have given their time and effort to assist with the running of the centre and its events. The trustees are profoundly thankful to all volunteers — the reward for such service is with Allah and we can only thank you. As the Quran instructs: “And cooperate in righteousness and piety, but do not cooperate in sin and aggression. And fear Allah; indeed, Allah is severe in punishment.” (Quran 5:2 — Arabic: وَتَعَاوَنُوا عَلَى الْبِرِّ وَالتَّقْوَىٰ وَلَا تَعَاوَنُوا عَلَى الْإِثْمِ وَالْعُدْوَانِ). We acknowledge and appreciate the dedication and sacrifice of volunteers in serving the community.

FINANCIAL REVIEW

During the year the Charity’s financial position strengthened compared with the prior year, principally as a result of increased voluntary income and lower expenditure.

Key points from the accounts for the year ended 31 March 2025:

- Total incoming voluntary income: £105,843 (2024: £81,539).
- Total resources expended: £45,743 (2024: £64,629).
- Net incoming resources for the year (surplus): £60,100 (2024: £16,910).
- Total funds (net assets) per balance sheet at 31 March 2025: £803,335 (2024: £743,234), an increase of £60,101 in the year.
- Fixed assets (community centre): £849,068.
- Bank loan (current liabilities) at 31 March 2025: £110,000 (31 March 2024: £137,241) — showing a reduction in borrowed funds during the year of £27,241.
- Cash balances by fund at 31 March 2025 (as shown in the accounts):
 - General account for specific projects: £1,662
 - Mosque and Community Centre fund: £50,882
 - Muharram and Safar fund (cash in hand): £2,851
 - Madressa / Sunday school: £8,871

Notes and explanation

- The balance sheet reports total net assets of £803,335. This position principally reflects the fixed asset value of the centre (£849,068) less the bank loan (£110,000) together with the restricted cash balances shown above.

HAZARA COMMUNITY MILTON KEYNES

Year Ended 31 ST MARCH 2025

Report of the Trustees - Continued

- The Statement of Financial Activities shows an operating surplus for the year of £60,100 and a carried forward movement in the (income/expense) funds to £16,635. To aid readers, the trustees should include a reconciliation note in the accounts that explains how the year’s operating surplus, movements in restricted/unrestricted funds, fixed asset holdings and loan movements reconcile to the balance sheet total funds of £803,335.

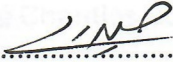
Trustees’ commentary and plans

- The trustees are grateful for the significant increase in voluntary income during the year and for the community’s continuing support.
- The loan balance has reduced during the year and trustees will continue to prioritise repayments while balancing the need to maintain an appropriate level of reserves for working capital and immediate community activities. Members are asked to continue donations to accelerate loan repayment and release funds for further community programmes.

FUTURE DEVELOPMENTS

The Charity’s activities were fully functional in the year and normal programmes continue in place (regular lectures, Quran classes, Sunday school etc.). The trustees will:

- Continue to run programmes to commemorate Shia Ithna Asheri events throughout the year.
- Encourage and facilitate private, authorised religious gatherings for members who hire the hall, within safeguarding and usage guidelines.
- Continue targeted fundraising and community-engagement activities aimed at clearing the remaining loan balance and building sustainable funding for future projects.
- Strengthen youth provision, building on successful events such as our recent careers fair, and continue to invite guest reciters and speakers to support our programmes.

ON BEHALF OF THE BOARD:.....

MR MOHAMMAD ASIF HAIDARI

Dated: 22nd August 2025

HAZARA COMMUNITY MILTON KEYNES

Year Ended 31 March 2025

Independent Examiner's Report to the Trustees of HAZARA COMMUNITY MILTON KEYNES

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 10 to 14.

Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act 2011 (the 2011 Act) and the Charities SORP. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is required.

It is my responsibility to:

- a) examine the accounts under section 145 of the Charities Act 2011;
- b) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, accordingly, the report is limited to those matters set out below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011 and the Charities SORP,have not been met; or

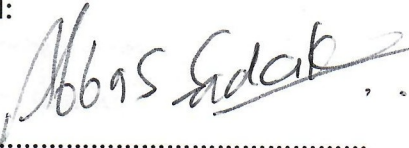
HAZARA COMMUNITY MILTON KEYNES

Year Ended 31 March 2025

**Independent Examiner's Report to the Trustees of HAZARA COMMUNITY MILTON
KEYNES – Continued**

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



.....
Abbas Sadak FCCA, CertIFR, CTA, MlOD

True Tax and Accountancy Limited

WOSGA House, 19 Stoneleigh Court, Westcroft, Milton Keynes, MK4 4BS

Dated: 22nd August 2025

HAZARA COMMUNITY MILTONKEYNES STATEMENT OF FINANCIAL ACTIVITIES Year Ended 31 ST MARCH 2025

			Total Funds	Total Funds
	Unrestricted Funds	Restricted Funds	31-Mar-25	31-Mar-24
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary Income	0	105,843	105,843	81,539
Total Incoming Resources	0	105,843	105,843	81,539
RESOURCES EXPENDED	0	(45,743)	(45,743)	(64,629)
NET INCOMING/OUTGOING RESOURCING	0	60,100	60,100	16,910
RECONCILIATION OF FUNDS				
Total Funds Brought Forward	0	(43,465)	(43,465)	(60,375)
TOTAL FUNDS CARRIED FORWARD	0	16,635	16,635	(43,465)

The financial statements were approved by the Board of Trustees on 22nd August 2025 and were signed on its behalf by:

.....
Mr Mohammad Asif Haidari

Dated: 22nd August 2025

**HAZARA COMMUNITY MILTONKEYNES
BALANCE SHEET**
Year Ended 31 ST MARCH 2025

	Restricted Funds	Unrestricted funds	Total	Total
			31-Mar-25	31-Mar-24
	£	£	£	£
Fixed Assets	849,068	-	849,068	849,068
Current Assets				
Cash in Bank - General Account for Specific projects	1,662	-	1,662	6,285
Cash in Bank - Mosque and Community centre Fund	50,882	-	50,882	9,713
Cash in Hand - Muharram and Safar fund	2,851	-	2,851	9,124
Cash in Bank- Madressa /Sunday School	8,871	-	8,871	6,285
Current Liabilities				
Bank Loan	(110,000)		(110,000)	(137,241)
NET ASSETS	803,335	-	803,335	743,234
FUNDS				
Restricted Funds	803,335	-	803,335	743,234
Unrestricted Funds	-	-	-	-
	803,335	-	803,335	743,234

The financial statements were approved by the Board of Trustees on 22nd August 2025 and were signed on its behalf by:

.....
Mr Mohammad Asif Haidari

Dated: 22nd August 2025

HAZARA COMMUNITY MILTONKEYNES
Year Ended 31 ST MARCH 2025

Notes to the Financial Statements

ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011, the Charity Commission guidance and the Charities SORP (FRS 102) – Accounting and Reporting by Charities (applicable in the UK). The charity is a public benefit entity. The financial statements are prepared on a going concern basis.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income, receipt is probable and the amount can be measured reliably. Voluntary income (donations and gifts) is recognised when received. Grants and donations received for specific projects are treated as restricted income and are only recognised in the restricted fund to which they relate.

Resources expended

Resources expended are accounted for on an accruals basis and have been classified under headings that aggregate all costs related to that category. Expenditure directly attributable to particular activities is allocated to those activities. Support costs are allocated on a consistent and rational basis (for example by staff time or usage) between charitable activities, governance and fundraising. Governance costs include those costs incurred in complying with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less any recognised impairment losses.

- **Freehold land** is not depreciated.
- **Buildings:** The trustees have adopted a policy of not charging depreciation in respect of the freehold building. This policy is based on the trustees' assessment that the building has a very long economic life and that its carrying amount is not materially different from its fair value. The trustees consider that the cost of providing a reliable depreciation charge would outweigh the benefits to the users of the financial statements, given the nature of the asset and its use. The carrying value of the building is reviewed annually for any indicators of impairment, and

HAZARA COMMUNITY MILTONKEYNES
Year Ended 31 ST MARCH 2025

Notes to the Financial Statements – Continued

any impairment loss would be recognised immediately in the Statement of Financial Activities.

- **Individual items of equipment** are capitalised where the cost exceeds the threshold of £500 and are depreciated on a straight-line basis over their estimated useful lives, typically ranging from 3 to 10 years.

Accounting Judgement: The policy of not depreciating the freehold building is a significant accounting judgement made by the trustees. This judgement is based on the specific characteristics of the charity's property and its long-term use for charitable purposes. The trustees believe this policy provides a true and fair view of the charity's financial position, in line with the specific circumstances of the charity.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits repayable on demand, less any overdrafts that form an integral part of the charity's cash management.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments under FRS 102. Basic financial instruments are initially recognised at transaction value and subsequently measured at settlement value.

Fund accounting

Restricted funds are subject to specific conditions by the donor and can only be used for the purposes specified. Unrestricted funds are available for the general purposes of the charity at the discretion of the trustees. The main restricted funds are the property fund, community projects funds, Muharram/Safar fund and the Sunday School fund. The nature of each major restricted fund is disclosed in the notes.

Taxation

The charity is exempt from corporation tax on its charitable activities. No tax charge arises on the results of the charity for the period.

Going concern

The trustees consider that the charity has adequate resources to continue in operational existence for at least 12 months from the date of signing the accounts.

HAZARA COMMUNITY MILTON KEYNES
Year Ended 31 ST MARCH 2025

Notes to the Financial Statements - Continued

Critical accounting judgements and key sources of estimation uncertainty

The trustees consider that the principal judgement areas are the useful economic life and valuation basis of tangible fixed assets and the classification and measurement of loans and liabilities. Estimates are reviewed periodically and any required adjustments are reported in the year in which they become known.