

Charity Number: 1126803

# **HAZARA COMMUNITY MILTON KEYNES**

**Report of the Trustees and  
Unaudited Financial Statements  
Year Ended 31 ST MARCH 2024**

**HAZARA COMMUNITY MILTONKEYNES**  
**Year Ended 31 ST MARCH 2024**

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**HAZARA COMMUNITY MILTONKEYNES**  
**Year Ended 31 ST MARCH 2024**

The trustees present their report with the financial statements of the Charity for the year ended 31 March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINSTRATIVE DETAILS**

**Registered Charity number**  
1126803

**Principal address**

Unit 10  
Walker Avenue  
Wolverton Mill  
Milton Keynes  
MK12 5TW

**Trustees**

Mr Awaz Ali Abraham  
Mr Mohammad Asif Haidari  
Mr Abdul Ahmed Attia

**Independent Examiner**

Abbas Sadak FCCA, CTA, PGdip, CertIFR, MIO  
True Tax and Accountancy Limited  
WOSGA House  
19 Stoneleigh Court  
Westcroft  
Milton Keynes  
MK4 4BS

**HAZARA COMMUNITY MILTONKEYNES**  
**Year Ended 31 ST MARCH 2024**

**Report of the Trustees**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Organisational structure**

The Charity is governed by its constitution and is constituted as a charitable trust.

The trustees are responsible for the overall management and control of the Charity and meet regularly to manage its affairs.

**Risk management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The managing trustees have assessed the major risks to which the Charity is exposed, in particular the risk that lack of funds will prevent the Charity from achieving its aims and objectives. Since introducing more fundraising events, including schemes such as that of £1,000 donations from members who can afford it, the Charity has taken appropriate steps in order to ensure that sufficient funds are in place and thereby ensuring the Charity is able to continue its present activities.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

- (1) To promote the benefit of the Hazara community in Milton Keynes and surrounding areas by:
  - (a) The advancement of the Islamic faith for the benefit of the public, in accordance with the tenets and doctrines of the Shia Ithna Asheri Shariah.
  - (b) The relief of poverty, sickness and distress.
  - (c) To further or benefit the residents of Milton Keynes and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the



**HAZARA COMMUNITY MILTONKEYNES**  
**Year Ended 31 ST MARCH 2024**

local authorities, voluntary and other organisation, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

- (2) For any other purpose deemed charitable by the law of England and Wales as the trustees shall from time to time determine.

In furtherance of these objects, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Charity.

**Charitable activities**

The Trustees consider that the performance of the Charity has been satisfactory and has been successful in fulfilling its aims and objectives.

At the end of 2015, the charity successful acquired a centre in Wolverton, Milton Keynes for use by the community for religious and non-religious activities such as Sunday school, kids clubs, counselling sessions, table tennis etc.

In addition, the centre refurbishment work is now complete and the centre is now full operational with all activities restrated post covid lock down. The Trustees have borrowed a sum of £150,000 from a national bank, which is repayable over 20 years, the outstanding balance as at 31<sup>st</sup> March 2024 is shown on the balance sheet.

The charity also had a number of volunteers within the community who dedicated their time to assist with the refurbishment and decoration of the premises for which the trustees are very grateful for.

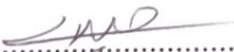
**FINANCIAL REVIEW**

The association receives subscriptions as well as raising funds at different events. The fund raising efforts have grown significantly with the support of the community over the last few years. We continue to ensure that donations are collected to repay the outstanding loan and god willing our target is to repay this back within the next five years with continued efforts.

**FUTURE DEVELOPMENTS**

The Charity's activities were fully functional in the year and normal programs are in place i.e regulary lectures, quran classes, Sunday school (madressa) etc.

**ON BEHALF OF THE BOARD:**

  
.....  
**MR MOHAMMAD ASIF HAIDARI**  
**Dated: 27<sup>th</sup> July 2024**

## **HAZARA COMMUNITY MILTONKEYNES**

**Year Ended 31 ST MARCH 2024**

### **Independent Examiner's Report to the Trustees of HAZARA COMMUNITY MILTONKEYNES**

I report on the accounts for the year ended 31 March 2024 set out on pages seven to ten.

#### **Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination as required.

It is my responsibility to:

- a) examine the accounts under Section 145 of the 2011 Act
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- c) to state whether particular matters have come to my attention.

#### **Basis of the independent examiner's report**

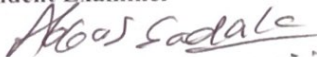
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

#### **Independent Examiner**



Abbas Sadak FCCA, CertIFR, CTA MloD, True Tax and Accountancy Limited  
WOSGA House, 19 Stoneleigh Court, Westcroft, Milton Keynes, MK4 4BS  
Dated: 27<sup>th</sup> July 2024

**HAZARA COMMUNITY MILTONKEYNES  
STATEMENT OF FINANCIAL ACTIVITIES  
Year Ended 31 ST MARCH 2024**

	Total Funds		Total Funds
	Unrestricted Funds	Restricted Funds	31-Mar-24
	£	£	£
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Voluntary Income	0	81,539	81,539
Total Incoming Resources	0	81,539	81,539
<b>RESOURCES EXPENDED</b>	0	(64,629)	(64,629)
<b>NET INCOMING/OUTGOING RESOURCING</b>	0	16,910	16,910
<b>RECONCILIATION OF FUNDS</b>			
Total Funds Brought Forward	0	(60,375)	(60,375)
<b>TOTAL FUNDS CARRIED FORWARD</b>	0	(43,465)	(43,465)

The financial statements were approved by the Board of Trustees on 27<sup>th</sup> July 2024 and were signed on its behalf by:

.....  
**Mr Mohammad Asif Haidari**

Dated: 27<sup>th</sup> July 2024



**HAZARA COMMUNITY MILTON KEYNES**  
**Year Ended 31 ST MARCH 2024**

**Notes to the Financial Statements**

**ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

**Tangible fixed assets**

No depreciation is provided against the building acquired.

**Taxation**

The Charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All the restricted funds in the year and earlier periods relate to the property fund, community projects funds and the Sunday School as indicated above.



**HAZARA COMMUNITY MILTONKEYNES  
BALANCE SHEET  
Year Ended 31 ST MARCH 2024**

	Restricted Funds	Unrestricted funds	Total	Total
			31-Mar-24	31-Mar-23
	£	£	£	£
<b>Fixed Assets</b>	849,068	-	849,068	870,496
<b>Current Assets</b>				
Cash in Bank - General Account for Specific projects	6,285	-	6,285	2,892
Cash in Bank - Mosque and Community centre Fund	9,713	-	9,713	28,312
Cash in Hand - Muharram and Safar fund	9,124	-	9,124	760
Cash in Bank- Madressa /Sunday School	6,285	-	6,285	3,959
<b>Current Liabilities</b>				
Bank Loan	(137,241)		(137,241)	(138,229)
<b>NET ASSETS</b>	<u>743,234</u>	<u>-</u>	<u>743,234</u>	<u>768,190</u>
<b>FUNDS</b>				
Restricted Funds	743,234	-	743,234	768,190
Unrestricted Funds	-	-	-	-
	<u>743,234</u>	<u>-</u>	<u>743,234</u>	<u>768,190</u>

The financial statements were approved by the Board of Trustees on 27<sup>th</sup> July 2024  
and were signed on its behalf by:

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**Mr Mohammad Asif Haidari**

Dated: 27<sup>th</sup> July 2024