

Charity Number: 1126803

HAZARA COMMUNITY MILTON KEYNES

Report of the Trustees and
Unaudited Financial Statements
Year Ended 31 ST MARCH 2023

HAZARA COMMUNITY MILTONKEYNES
Year Ended 31 ST MARCH 2023

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HAZARA COMMUNITY MILTONKEYNES
Year Ended 31 ST MARCH 2023

The trustees present their report with the financial statements of the Charity for the year ended 31 March 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1126803

Principal address

Unit 10

Walker Avenue

Wolverton Mill

Milton Keynes

MK12 5TW

Trustees

Mr Awaz Ali Abraham

Mr Mohammad Asif Haidari

Mr Ali Nazari (Resigned 5th March 2023)

Mr Abdul Ahmed Attia (Appointed 5th March 2023)

Independent Examiner

Abbas Sadak FCCA, CTA, PGdip, CertIFR, MIOd

True Tax and Accountancy Limited

WOSGA House

19 Stoneleigh Court

Westcroft

Milton Keynes

MK4 4BS

HAZARA COMMUNITY MILTON KEYNES
Year Ended 31 ST MARCH 2023

Report of the Trustees

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Organisational structure

The Charity is governed by its constitution and is constituted as a charitable trust.

The trustees are responsible for the overall management and control of the Charity and meet regularly to manage its affairs.

Risk management

The trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The managing trustees have assessed the major risks to which the Charity is exposed, in particular the risk that lack of funds will prevent the Charity from achieving its aims and objectives. Since introducing more fundraising events, including schemes such as that of £1,000 donations from members who can afford it, the Charity has taken appropriate steps in order to ensure that sufficient funds are in place and thereby ensuring the Charity is able to continue its present activities.

OBJECTIVES AND ACTIVITIES

Objectives and aims

- (1) To promote the benefit of the Hazara community in Milton Keynes and surrounding areas by:
 - (a) The advancement of the Islamic faith for the benefit of the public, in accordance with the tenets and doctrines of the Shia Ithna Asheri Shariah.
 - (b) The relief of poverty, sickness and distress.
 - (c) To further or benefit the residents of Milton Keynes and the neighbourhood, without distinction of sex, sexual orientation, race or political, religious or other opinions by associating together the said residents and the

HAZARA COMMUNITY MILTONKEYNES
Year Ended 31 ST MARCH 2023

local authorities, voluntary and other organisation, in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

- (2) For any other purpose deemed charitable by the law of England and Wales as the trustees shall from time to time determine.

In furtherance of these objects, the trustees shall have power to establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Charity.

Charitable activities

The Trustees consider that the performance of the Charity has been satisfactory and has been successful in fulfilling its aims and objectives.

At the end of 2015, the charity successful acquired a centre in Wolverton, Milton Keynes for use by the community for religious and non-religious activities such as Sunday school, kids clubs, counselling sessions, table tennis etc.

In addition, the centre refurbishment work continued in the period and was also completed. The centre is now full operational with all activities restrated post covid lock down. the Trustees have borrowed a sum of £150,000 from a national bank, which is repayable over 20 years, the outstanding balance as at 31st March 2023 is shown on the balance sheet. Various donations have been collected from the community locally to complete the final building work.

The charity also had a number of volunteers within the community who dedicated their time to assist with the refurbishment and decoration of the premises for which the trustees are very grateful for.

FINANCIAL REVIEW

The association receives subscriptions as well as raising funds at different events. Since November 2007 a membership fee of £20 per month has been collected. There are over 100 members who pay regular membership fees. The association also raises funds of £1,000 per member or family for those who can afford it and through various collections at programs.

As indicated above, various donations were collected for the refurbishment works from members, wider community and other organisations. We continue to ensure that donations

HAZARA COMMUNITY MILTONKEYNES
Year Ended 31 ST MARCH 2023

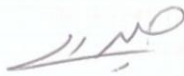
are collected to repay the outstanding loan and god willing our target is to repay this back within the next five years.

In the future, the association will carry on fundraising and will also apply for grants in order to fund the activities.

FUTURE DEVELOPMENTS

The Charity's activities were fully functional in late 2022 and once the covid restrictions are lifted, normal operations will return as in previous years.

ON BEHALF OF THE BOARD:



MR MOHAMMAD ASIF HAIDARI

26th February 2024

HAZARA COMMUNITY MILTONKEYNES
Year Ended 31 ST MARCH 2023

Independent Examiner's Report to the Trustees of HAZARA COMMUNITY
MILTONKEYNES

I report on the accounts for the year ended 31 March 2023 set out on pages seven to ten.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination as required.

It is my responsibility to:

- a) examine the accounts under Section 145 of the 2011 Act
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- c) to state whether particular matters have come to my attention.

Basis of the independent examiner's report

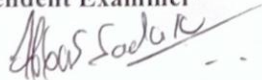
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

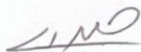
Independent Examiner



Abbas Sadak FCCA, CertIFR, CTA MIOD, True Tax and Accountancy Limited
WOSGA House, 19 Stoneleigh Court, Westcroft, Milton Keynes, MK4 4BS

**HAZARA COMMUNITY MILTONKEYNES
STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 ST MARCH 2023**

	Total Funds		Total Funds	
	Unrestricted Funds	Restricted Funds	31-Mar-23	31st March 2022
	£	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary Income	0	48,053	48,053	106,905
Total Incoming Resources	0	48,053	48,053	106,905
RESOURCES EXPENDED	0	(65,713)	(65,713)	(92,919)
NET INCOMING/OUTGOING RESOURCING	0	(17,660)	(17,660)	13,986
RECONCILIATION OF FUNDS				
Total Funds Brought Forward	0	(42,715)	(42,715)	(56,702)
TOTAL FUNDS CARRIED FORWARD	0	(60,375)	(60,375)	(42,715)



.....
Mr Mohammad Asif Haidari

Date: 26th February 2024

Mr Mohammad Asif Haidari

**HAZARA COMMUNITY MILTONKEYNES
BALANCE SHEET
Year Ended 31 ST MARCH 2023**

	Restricted Funds	Unrestricted funds	Total 31-Mar-23	Total 31st March 2022
	£	£	£	£
Fixed Assets				
	870,496	-	870,496	811,706
Current Assets				
Cash in Bank - General Account for Specific projects	2,892	-	2,892	3,592
Cash in Bank - Mosque and Community centre Fund	28,312	-	28,312	24,720
Cash in Bank - Hazara Community Projects Fund	-	-	-	-
Cash in Hand - Muharram and Safar fund	760	-	760	760
Cash in Bank- Madressa /Sunday School	3,959	-	3,959	3,959
Current Liabilities				
Bank Loan	(138,229)	-	(138,229)	(141,876)
NET ASSETS	<u>768,190</u>	<u>-</u>	<u>768,190</u>	<u>702,861</u>
FUNDS				
Restricted Funds	768,190	-	768,190	702,861
Unrestricted Funds	-	-	-	-
	<u>768,190</u>	<u>-</u>	<u>768,190</u>	<u>702,861</u>

The financial statements were approved by the Board of Trustees on 26TH February 2024 and were signed on its behalf by:

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Mr Mohammad Asif Haidari

Date: 26th February 2024

HAZARA COMMUNITY MILTONKEYNES
Year Ended 31 ST MARCH 2023

Notes to the Financial Statements

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 1993 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Tangible fixed assets

No depreciation is provided against the building acquired.

Taxation

The Charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. All the restricted funds in the year and earlier periods relate to the property fund, community projects funds and the Sunday School as indicated above.