

REGISTERED COMPANY NUMBER: 06398420 (England and Wales)
REGISTERED CHARITY NUMBER: 1126801

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
WEST WIGHT NURSERY**

W

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

WEST WIGHT NURSERY

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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WEST WIGHT NURSERY

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 OCTOBER 2024

TRUSTEES	Mr J Howe Mrs S Richards Miss M C Millard Mrs E Penstone-Smith Mr L J Brett-Hill
COMPANY SECRETARY	Mrs S Richards
REGISTERED OFFICE	Summers Lane Totland Isle of Wight PO39 OHQ
REGISTERED COMPANY NUMBER	06398420 (England and Wales)
REGISTERED CHARITY NUMBER	1126801
INDEPENDENT EXAMINER	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ
BANKERS	The Co-operative Bank plc

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision of nursery care and education for babies and pre-school infants and the provision and promotion of classes, lectures, facilities, services and resources for educating and furthering the education of children and adults of all ages and abilities.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

The past year has seen numbers of children attending remain quite consistent and staffing remain quite high re: ratio's. We have maintained an amount in the IT account of around £8,000 during the past year in the hopes of transferring it to the CCLA account once we determined it was not needed to see us through December 2023 or Summer 2024.

Totland Parish Council have generously donated £5,000 in April 2024 again this financial year - unrestricted - and continue covering the cost of our grass cutting which amounts to around £800 a year. The coop made a donation of £1,500 from their share to care fund again unrestricted and we have benefited from a partnership with them in the past through various schemes. Our apprentices of which we had two Level 5's, one Level 3 and a Level 2 did not bring us an income as they are older candidates no on a young persons apprenticeship scheme.

In total we have employed an average of 23 staff this year; that it our Administrator, site Manager, 2 part time cleaners, Manager and 18 Room Staff. There has been some staff turnover hence training of new staff. Once again as part of the Governments endeavours to provide for vulnerable families the Nursery has benefited from a HAF holiday funding programme over the past Easter 2024 and Summer 2024 holidays periods. This has certainly helped us sustain ourselves during what is usually the hardest part of our year, August when our families often withdraw for parts of the summer and we lose our Nursery grant funded children. The grant provided 10 places 5 days a week for 5 weeks over the summer, paying for breakfast, lunch and activity places for disadvantaged children. Thankfully we had even more than that so gained an additional bit of funding. We are noticing an improvement through this year in summer 2024 holiday attendance from our school users which benefited us also in the summer. We used less of the sports centre i.e. swimming only twice but made use of the beach, copse and local parks as well the school PE coach to provide activities this year with themed weeks around beach clean up and sustainability, water weeks, and copse weeks. We also hired the delivery of Roller Skating each week in the school hall during HAF Summer sessions and a Go Ride week with instructors. The weeks were well attended by not only our on site school but a number of other local school children, not only HAF kids. We also made use of the school chef two days a week over the summer who then provided 3 of the 5 meals a week and did cooking with the children as well, as an activity. Part of the remit is healthy eating habits.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

Numbers have remained steady and this had helped us remain sustainable. The baby room and 2 year old spaces continue to be in demand especially with the introduction of 15 hours funding in April for 2 year olds in 2024 and 9 month olds in September 2024. This is for working families at a rate that is higher than our own fees finally. We continue to work with the on site school to create opportunities that will mutually benefit us. However, they no longer rent one of the upstairs rooms due to their own economic constraints.

The team remains focused under the guidance of the manager who continues to maintain the high expectations that awarded us an outstanding grade from Ofsted in 2022. The Trustees have continued to meet every few months to review policies and finances. John Howe remains Chair and Sylvia Richards Secretary and all continue to support both the Manager and her Staff Team in their roles. As well as maintaining the integrity and safety of the business and the site. Our additional Trustees Lester Brett-Hill and Ellen Penstone-Smith - our parent contingent of the Trustees - continue to contribute where they can. All continue to source funding in any way we can to sustain not only the operation of the business but new projects that will continue to benefit our community.

Toddler group continues to run out of the Family Centre locally which benefits the business in attracting new families to the site and making us accessible to the wider community.

We are immensely grateful for the staff who work so exceptionally hard to ensure our Nursery remains a firm favorite in the community with the high standard of provision they offer. Without a team like ours no matter what resources we have this would not be possible and we, the Trustees, would like to acknowledge that! Staff continue to undertake training through the Local Authority and Apprenticeship schemes.

The Manager continues to facilitate the wellbeing of the team through regular appraisals, supervision, peer mentoring, training. Policies and these efforts continue to ensure a healthy, happy, safe work place for all. We are pleased to continue offering not only childcare services, but to the local community a place that Ofsted has recognised ensures "The manager's and staffs shared vision for children's learning is implemented seamlessly throughout the nursery. All staff have an excellent understanding of how children learn.

FINANCIAL REVIEW

Financial position

Total income for the period amounted to £376,476 (2023: £335,735). Costs of charitable activities amounted to £366,841 (2023: £336,127). Unrestricted and restricted funds carried forward at the end of the year amounted to £33,444 and £NIL respectively (2023: £22,309 and £NIL)

Investment policy and objectives

The council of management have the power to invest in such assets as they see fit.

Reserves policy

It is the policy of the charity to maintain free reserves, which are the unrestricted funds of the charity, excluding those used to purchase fixed assets, at a level as to provide sufficient funds to cover operating costs in the short term and to respond to situations arising throughout the year.

At the end of the reporting period, total funds held are £33,444 (2023: £22,309), which includes £NIL (2023: £NIL) restricted funds and £9,154 (2023: £10,182) fixed assets, leaving a free reserves surplus of £24,290 (2023: £12,127).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was incorporated on 15 October 2017 and commenced operating on 1 November 2008.

Members guarantee, if the charity is dissolved while they are a member or within twelve months of them ceasing to be a member, to pay £10 towards the payment of the debts and liabilities of the company incurred before they ceased to be a member.

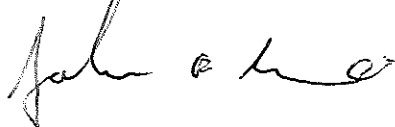
Recruitment and appointment of new trustees

The trustees, who have served during the year, and since the year end, are set out on page 2 of the accounts. Trustees are appointed by the board of trustees and must retire at the next annual general meeting, when they may put themselves forward for reappointment. The trustees retire by rotation. The Board has the responsibility for establishing policy. Delivery of these policy decisions is the responsibility of the Board and the Committee members.

Risk management

The charity has carried out a risk review to confirm that systems have been established in order that the necessary steps can be taken to reduce these risks.

Approved by order of the board of trustees on30/5/25..... and signed on its behalf by:



.....
Mr J Howe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**

Independent examiner's report to the trustees of West Wight Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Kelly
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited
Isle of Wight

Date: 30/6/25

WEST WIGHT NURSERY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 OCTOBER 2024

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		212,935	1,500	214,435	164,839
Charitable activities					
Nursery		159,934	-	159,934	166,363
Other trading activities	2	3,600	-	3,600	4,485
Investment income	3	7	-	7	48
Total		<u>376,476</u>	<u>1,500</u>	<u>377,976</u>	<u>335,735</u>
EXPENDITURE ON					
Charitable activities					
Nursery		<u>365,341</u>	<u>1,500</u>	<u>366,841</u>	<u>336,127</u>
NET INCOME/(EXPENDITURE)		11,135	-	11,135	(392)
RECONCILIATION OF FUNDS					
Total funds brought forward		22,309	-	22,309	22,701
TOTAL FUNDS CARRIED FORWARD		<u>33,444</u>	<u>-</u>	<u>33,444</u>	<u>22,309</u>

The notes form part of these financial statements

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**BALANCE SHEET
31 OCTOBER 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	8	9,154	10,182
CURRENT ASSETS			
Debtors	9	9,558	10,360
Cash at bank and in hand		50,028	33,859
		59,586	44,219
CREDITORS			
Amounts falling due within one year	10	(35,296)	(32,092)
NET CURRENT ASSETS		24,290	12,127
TOTAL ASSETS LESS CURRENT LIABILITIES		33,444	22,309
NET ASSETS		33,444	22,309
FUNDS	12		
Unrestricted funds		33,444	22,309
TOTAL FUNDS		33,444	22,309

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

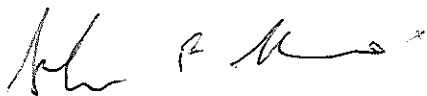
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/6/25 and were signed on its behalf by:



Mr J Howe - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Room hire	<u>3,600</u>	<u>4,485</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	<u>7</u>	<u>48</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>1,966</u>	<u>1,851</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Nursery practitioners	18	16
Site manager/cleaner	3	4
Administration	1	1
Manager	<u>1</u>	<u>1</u>
	<u>23</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	163,214	1,625	164,839
Charitable activities			
Nursery	166,363	-	166,363
Other trading activities	4,485	-	4,485
Investment income	48	-	48
Total	<u>334,110</u>	<u>1,625</u>	<u>335,735</u>
EXPENDITURE ON			
Charitable activities			
Nursery	<u>334,502</u>	<u>1,625</u>	<u>336,127</u>
NET INCOME/(EXPENDITURE)	(392)	-	(392)
RECONCILIATION OF FUNDS			
Total funds brought forward	22,701	-	22,701
TOTAL FUNDS CARRIED FORWARD	<u>22,309</u>	<u>-</u>	<u>22,309</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2023	16,298	3,446	19,744
Additions	804	134	938
At 31 October 2024	<u>17,102</u>	<u>3,580</u>	<u>20,682</u>
DEPRECIATION			
At 1 November 2023	6,938	2,624	9,562
Charge for year	1,658	308	1,966
At 31 October 2024	<u>8,596</u>	<u>2,932</u>	<u>11,528</u>
NET BOOK VALUE			
At 31 October 2024	<u>8,506</u>	<u>648</u>	<u>9,154</u>
At 31 October 2023	<u>9,360</u>	<u>822</u>	<u>10,182</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	4,784	6,708
Prepayments and accrued income	4,774	3,652
	<u>9,558</u>	<u>10,360</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,983	5,895
Social security and other taxes	1,697	2,807
Other creditors	26,448	21,624
Accrued expenses	2,168	1,766
	<u>35,296</u>	<u>32,092</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	9,154	-	9,154	10,182
Current assets	59,586	-	59,586	44,219
Current liabilities	(35,296)	-	(35,296)	(32,092)
	<u>33,444</u>	<u>-</u>	<u>33,444</u>	<u>22,309</u>

12. MOVEMENT IN FUNDS

	At 1.11.23	Net movement in funds	At 31.10.24
	£	£	£
Unrestricted funds			
General fund	22,309	11,135	33,444
TOTAL FUNDS	<u>22,309</u>	<u>11,135</u>	<u>33,444</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,476	(365,341)	11,135
Restricted funds			
Holiday Club	1,500	(1,500)	-
TOTAL FUNDS	<u>377,976</u>	<u>(366,841)</u>	<u>11,135</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	22,701	(392)	22,309
TOTAL FUNDS	<u>22,701</u>	<u>(392)</u>	<u>22,309</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	334,110	(334,502)	(392)
Restricted funds			
Holiday Club	500	(500)	-
Ukranian Teacher	1,125	(1,125)	-
	<u>1,625</u>	<u>(1,625)</u>	<u>-</u>
TOTAL FUNDS	<u>335,735</u>	<u>(336,127)</u>	<u>(392)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

14. GOING CONCERN

As usual the charity holds deferred income, this year amounting to £25,654, which is not shown as income, but will not be repaid and will be reported as income in the new year.

Predicted attendance into the new year remains good, and as such the trustees feel the charity is in a position to generate sufficient cash to meet its obligations as they fall due for a period of at least 12 months from the date of signing these financial statements.

As such the trustees are satisfied that the charity has adequate resources to continue to operate for the foreseeable future, and for this reason they continue to adopt the going concern basis for preparing these financial statements.

WEST WIGHT NURSERY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	214,435	164,839
Other trading activities		
Room hire	3,600	4,485
Investment income		
Interest received	7	48
Charitable activities		
Miscellaneous income	144	178
Nursery income	159,790	166,185
	<u>159,934</u>	<u>166,363</u>
Total incoming resources	377,976	335,735
EXPENDITURE		
Charitable activities		
Wages	293,817	269,439
Pensions	10,348	10,177
Rates and water	4,551	8,559
Insurance	3,935	3,309
Light and heat	14,554	14,223
Telephone and internet	3,209	4,029
Postage and stationery	12	33
Activities	5,474	4,196
Travel	35	102
Repairs and renewals	6,295	4,092
Staff training	707	1,349
Subscriptions	2,375	1,676
Purchases	15,062	9,125
Food Vouchers	-	173
Depreciation of tangible fixed assets	1,966	1,852
Bank interest	1,054	1,018
	<u>363,394</u>	<u>333,352</u>
Support costs		
Governance costs		
Independent examiner's fees	1,941	1,837
Carried forward	1,941	1,837

This page does not form part of the statutory financial statements

WEST WIGHT NURSERY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	2024	2023
	£	£
Governance costs		
Brought forward	1,941	1,837
Payroll	1,506	938
	<u>3,447</u>	<u>2,775</u>
Total resources expended	366,841	336,127
Net income/(expenditure)	<u>11,135</u>	<u>(392)</u>

This page does not form part of the statutory financial statements