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**REGISTERED COMPANY NUMBER: 06398420 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126801**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022**  
**FOR**  
**WEST WIGHT NURSERY**

Bright Brown Limited  
Chartered Accountants  
Exchange House  
St. Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**WEST WIGHT NURSERY**

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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**WEST WIGHT NURSERY**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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<b>TRUSTEES</b>	Mr J Howe Mrs S Richards Miss M C Millard Mrs F Penstone-Smith Mr L J Brett-Hill
<b>COMPANY SECRETARY</b>	Mrs S Richards
<b>REGISTERED OFFICE</b>	Summers Lane Totland Isle of Wight PO39 OHQ
<b>REGISTERED COMPANY NUMBER</b>	06398420 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1126801
<b>INDEPENDENT EXAMINER</b>	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ
<b>BANKERS</b>	The Co-operative Bank plc

**WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activity of the company is the provision of nursery care and education for babies and pre-school infants and the provision and promotion of classes, lectures, facilities, services and resources for educating and furthering the education of children and adults of all ages and abilities.

**Public benefit**

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**ACHIEVEMENT AND PERFORMANCE**

The past year has seen an increase in children attending and hence an increase in staffing and wages. However, Grant funding and fees have sustained us financially and we have managed to increase the pot of money that we have set aside to £9,000 along with doing a number of repairs and purchasing of resources and uniforms over the past year with extra money that had been separated into the IT account. This was as additional funds were identified i.e. a reimbursement from the council for underpayment of Grant fees, Tesco and Coop grants - and/or set aside for specific uses such as holiday activities, sensory garden project and electrical testing.

We have continued to source additional funds through our partnerships with the Coop and now Tescos in the West Wight as well as the usual support we have received from Totland Parish council. They have generously donated £5,000 this financial year - unrestricted - and continue covering the cost of our grass cutting with amounts to around £800 a year. The donation of £5,000 did allow us to bolster our funds. Additionally we were given £10,000 as a donation/loan from Totland Parish to replace our boiler system which broke down last winter and a donation from Wight Aid of £3,000 towards the same. We have so far paid the Parish back around £4,000 and they have said they are more than content with that and are happy to forgo the remainder. Whilst replacing the boiler some flooding occurred upstairs causing damage but the insurance adjuster, Marsh's and we agreed that a discount of £500.00 off the bill would compensate for the decorative repairs rather than claiming through insurance and paying the deductible. We also benefited from a Nature Grant through the Peoples Post Code Lottery of resources which supplied an outdoor sensory night vision camera and a hedgehog hide and some training modules for staff to the value of £500.

In total we have employed an average of 22 staff this year; that is our Administrator, site Manager, 2 part time Cleaners, Manager and 17 Room Staff. Once again as part of the Governments endeavours to provide for vulnerable families the Nursery has benefited from a HAF holiday funding programme over the past Easter 2022 and Summer 2022 holidays. This has certainly helped us sustain ourselves during what is usually the hardest part of our year, August. The grant provided 10 places 5 days a week for 4 weeks over the summer, paying for breakfast, lunch and activity places for disadvantaged children and consequently along with our 'normal' summer and Easter bookings we had bumper numbers. Activities as I said above, were supported during these holidays by generous Grants from not only Tescos and the Coop charity funding pots, allowing us to utilise the local Sports Centre for activities as well as our usual on site ones but also an additional pot of money from Freshwater Parish via the HAF fund to provide activities specifically for our underprivileged families. These were in the form of bikeability lessons in the summer, English lessons for our Ukrainian refugee families and swimming lessons for disadvantaged families.

Numbers have remained steady and this has helped us remain sustainable. The baby room and 2 year old spaces continue to be in demand. We continue to work with the on site school to create opportunities that will mutually benefit us. At the moment, due to continued overflow of numbers in the their building, the school is leasing both of our upstairs rooms as additional classrooms as of September 2022. This is after successfully hiring the one room September 2020-21.

The manager has continued to manage the staff team and business effectively and this year we finally had an OFSTED visit that justified and recognised all the hard work she, her Staff Team and new Deputy Manager and Seniors continue to put into the business. We were once again not only recognised as an outstanding provider by Ofsted but additionally the HAF provision was recognised as Outstanding by being labelled one of their purple providers of excellence. We are thrilled for our team that their hard work has been rewarded. The Trustees have continued to meet every through months to review policies and finances and become more in touch with the building and staff again now that the restrictions of the pandemic are removed. John Howe remains Chair and Sylvia Richards secretary and all continue to support both the Manager and her Staff team in their roles. As well as maintaining the integrity and safety of the business and the site.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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Toddler group continues to run out of the Family Centre locally which benefits the business in attracting new families to the site and making us accessible to the wider community. Parents have been invited back into the building for drop off and pick ups and children's Christmas Parties and end of year parties so they feel much more a part of the daily life of the Nursery. Some maintenance has taken place this year such as 5 year electrical testing of the entire building with excess monies set aside, along with the usual annual PAT testing, fire equipment and alarm testing and general repairs to fences pathways and the roof slates after a storm. Brightstone landscaping has cleared our sensory garden using the last of any Wight Aid funds and the Coop Neighbourly Grant and we have used another donation of fruit trees that enabled us to plant in the sensory garden area to celebrate the Queens Jubilee. Again inviting parents and children to plant trees alongside our Trustees, Ellen who sourced the tree donation - Head Gardener at the Farringford - and Lester one of our other Trustees managed that project. The work carried out re-bordered, lined and replaced bark in the sensory garden. The Parish, as stated last year is replacing fencing around the allotment which they have taken over the running of for local community use, along with the community time bank. The time bank and food bank continue to utilise the venue for excess food collected from the coop waste to give to vulnerable families and we have signposted families during the summer to the food bank.

We must thank all the staff who have worked so exceptionally hard this year to ensure our Outstanding Ofsted result. Without a team like ours no matter what resources we have this would not have been possible and we, the Trustees would like to acknowledge that! Staff continue to show a willingness to undertake training and consequently we have benefited as well from apprenticeship grants this year as not only, have our existing apprentices continued training but we have had 2 more apprentices start, making that a total of 4 apprentices. This has provided additional funding to support their wages through the Education and Skills payments spread out in two payments. HTP continues to be our provider of choice and additionally to the 4 apprentices we receive training for 2 other staff through HTP doing their Level 5 leadership qualifications. Another Staff Member has secured access to SENCO Level 3. All three are supported by government schemes to undertake these courses but benefit in enhancing our skill set and provision.

The Manager continues to facilitate the wellbeing of the team through regular appraisals, supervision, peer mentoring, training and this year, a staff meal out to celebrate the results of their fantastic Ofsted result. Policies and these efforts continue to ensure a healthy, happy, safe work place for all. We are pleased to continue offering not only childcare services, but to the local community a place that Ofsted has recognised ensures "Children thrive in .... and are enabled to achieve at the very highest levels", ..... and that we "put children and their families at the heart of everything they do".

**FINANCIAL REVIEW**

**Financial position**

Total income for the period amounted to £322,586 (2021: £236,326). Costs of charitable activities amounted to £321,851 (2021: £239,252). Unrestricted and restricted funds carried forward at the end of the year amounted to £22,701 and £Nil respectively (2021: £11,445 and £1,521)

**Investment policy and objectives**

The council of management have the power to invest in such assets as they see fit.

**Reserves policy**

It is the policy of the charity to maintain free reserves, which are the unrestricted funds of the charity, excluding those used to purchase fixed assets, at a level as to provide sufficient funds to cover operating costs in the short term and to respond to situations arising throughout the year.

At the end of the reporting period, total funds held are £22,701 (2021: £12,966), which includes £Nil (2021: £1,522) restricted funds and £10,745 (2021: £2,303) fixed assets, leaving a free reserves surplus of £11,956 (2021: £9,141).

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was incorporated on 15 October 2017 and commenced operating on 1 November 2008.

Members guarantee, if the charity is dissolved while they are a member or within twelve months of them ceasing to be a member, to pay £10 towards the payment of the debts and liabilities of the company incurred before they ceased to be a member.

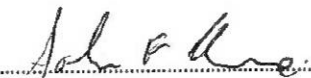
**Recruitment and appointment of new trustees**

The trustees, who have served during the year, and since the year end, are set out on page 2 of the accounts. Trustees are appointed by the board of trustees and must retire at the next annual general meeting, when they may put themselves forward for reappointment. The trustees retire by rotation. The Board has the responsibility for establishing policy. Delivery of these policy decisions is the responsibility of the Board and the Committee members.

**Risk management**

The charity has carried out a risk review to confirm that systems have been established in order that the necessary steps can be taken to reduce these risks.

Approved by order of the board of trustees on 22/6/23 and signed on its behalf by:

  
.....  
Mr J Howe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**

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**Independent examiner's report to the trustees of West Wight Nursery ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

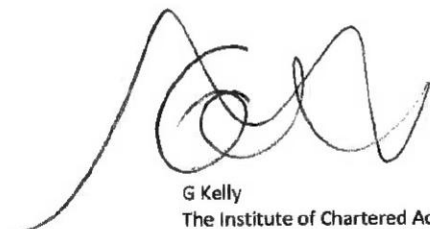
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Kelly  
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited  
Isle of Wight

Date: 18/11/23



**WEST WIGHT NURSERY**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		157,827	13,000	170,827	143,176
<b>Charitable activities</b>					
Nursery		147,120	-	147,120	90,950
Other trading activities	2	4,600	-	4,600	2,200
Investment income	3	39	-	39	-
<b>Total</b>		<u>309,586</u>	<u>13,000</u>	<u>322,586</u>	<u>236,326</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Nursery		<u>307,330</u>	<u>5,521</u>	<u>312,851</u>	<u>239,252</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>2,256</u>	<u>7,479</u>	<u>9,735</u>	<u>(2,926)</u>
<b>Transfers between funds</b>	13	<u>9,000</u>	<u>(9,000)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>11,256</u>	<u>(1,521)</u>	<u>9,735</u>	<u>(2,926)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		11,445	1,521	12,966	15,892
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>22,701</u></u>	<u><u>-</u></u>	<u><u>22,701</u></u>	<u><u>12,966</u></u>

The notes form part of these financial statements

**WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)****BALANCE SHEET  
31 OCTOBER 2022**

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	8	10,745	2,303
<b>CURRENT ASSETS</b>			
Debtors	9	10,709	6,488
Cash at bank and in hand		31,433	23,163
		<u>42,142</u>	<u>29,651</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(30,186)	(18,988)
		<u>11,956</u>	<u>10,663</u>
<b>NET CURRENT ASSETS</b>			
		<u>22,701</u>	<u>12,966</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>22,701</u>	<u>12,966</u>
<b>NET ASSETS</b>			
		<u>22,701</u>	<u>12,966</u>
<b>FUNDS</b>	13		
Unrestricted funds		22,701	11,445
Restricted funds		-	1,521
<b>TOTAL FUNDS</b>		<u>22,701</u>	<u>12,966</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

**BALANCE SHEET - continued**  
**31 OCTOBER 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
.....  
Mr J Howe - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2022

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1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**WEST WIGHT NURSERY****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022****2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Room hire	<u>4,600</u>	<u>2,200</u>

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Interest received	<u>39</u>	<u>-</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>1,558</u>	<u>649</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Nursery practitioners	17	13
Site manager/cleaner	3	2
Administration	1	1
Manager	<u>1</u>	<u>1</u>
	<u>22</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

**WEST WIGHT NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	143,176	-	143,176
<b>Charitable activities</b>			
Nursery	90,950	-	90,950
Other trading activities	2,200	-	2,200
<b>Total</b>	<u>236,326</u>	<u>-</u>	<u>236,326</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery	<u>237,779</u>	<u>1,473</u>	<u>239,252</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(1,453)</b>	<b>(1,473)</b>	<b>(2,926)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	12,897	2,995	15,892
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>11,444</u></u>	<u><u>1,522</u></u>	<u><u>12,966</u></u>

**8. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2021	67,615	8,729	76,344
Additions	10,000	-	10,000
At 31 October 2022	<u>77,615</u>	<u>8,729</u>	<u>86,344</u>
<b>DEPRECIATION</b>			
At 1 November 2021	65,312	8,729	74,041
Charge for year	1,558	-	1,558
At 31 October 2022	<u>66,870</u>	<u>8,729</u>	<u>75,599</u>
<b>NET BOOK VALUE</b>			
At 31 October 2022	<u>10,745</u>	<u>-</u>	<u>10,745</u>
At 31 October 2021	<u>2,303</u>	<u>-</u>	<u>2,303</u>

**WEST WIGHT NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	7,725	3,845
Other debtors	2	30
Prepayments and accrued income	2,982	2,613
	<u>10,709</u>	<u>6,488</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	14	-
Trade creditors	6,928	3,275
Social security and other taxes	2,343	-
Other creditors	19,311	13,815
Accrued expenses	1,590	1,898
	<u>30,186</u>	<u>18,988</u>

**11. LOANS**

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>14</u>	<u>-</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	10,745	-	10,745	2,303
Current assets	42,142	-	42,142	29,651
Current liabilities	(30,186)	-	(30,186)	(18,988)
	<u>22,701</u>	<u>-</u>	<u>22,701</u>	<u>12,966</u>

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

13. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
<b>Unrestricted funds</b>				
General fund	11,445	2,256	9,000	22,701
<b>Restricted funds</b>				
Wight Aid	1,521	(1,521)	-	-
Boiler	-	9,000	(9,000)	-
	<u>1,521</u>	<u>7,479</u>	<u>(9,000)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>12,966</u>	<u>9,735</u>	<u>-</u>	<u>22,701</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	309,586	(307,330)	2,256
<b>Restricted funds</b>			
Wight Aid	-	(1,521)	(1,521)
Boiler	9,000	-	9,000
Holiday Club	3,000	(3,000)	-
Ukranian Teacher	1,000	(1,000)	-
	<u>13,000</u>	<u>(5,521)</u>	<u>7,479</u>
<b>TOTAL FUNDS</b>	<u>322,586</u>	<u>(312,851)</u>	<u>9,735</u>



WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
<b>Unrestricted funds</b>			
General fund	12,897	(1,452)	11,445
<b>Restricted funds</b>			
Wight Aid	1,995	(474)	1,521
Wight Aid (Sensory Room)	1,000	(1,000)	-
	<u>2,995</u>	<u>(1,474)</u>	<u>1,521</u>
<b>TOTAL FUNDS</b>	<u>15,892</u>	<u>(2,926)</u>	<u>12,966</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,326	(237,778)	(1,452)
<b>Restricted funds</b>			
Wight Aid	-	(474)	(474)
Wight Aid (Sensory Room)	-	(1,000)	(1,000)
	<u>-</u>	<u>(1,474)</u>	<u>(1,474)</u>
<b>TOTAL FUNDS</b>	<u>236,326</u>	<u>(239,252)</u>	<u>(2,926)</u>

Transfers between funds

Funds were received from Wight Aid and Totland Parish Council towards the purchase and installation of a new boiler during the year to 31 October 2022. These funds were considered restricted for this purpose, but having been purchased the boiler is available for unrestricted use by the charity and so these funds have been transferred to the general reserve where the will match depreciation charged on this boiler in future years.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2022.

**15. GOING CONCERN**

As usual the charity holds deferred income, this year amounting to £19,311, which is not shown as income, but will not be repaid and will be reported as income in the new year.

Predicted attendance into the new year remains good, and as such the trustees feel the charity is in a position to generate sufficient cash to meet its obligations as they fall due for a period of at least 12 months from the date of signing these financial statements.

As such the trustees are satisfied that the charity has adequate resources to continue to operate for the foreseeable future, and for this reason they continue to adopt the going concern basis for preparing these financial statements.

**WEST WIGHT NURSERY****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and grants	170,827	143,176
<b>Other trading activities</b>		
Room hire	4,600	2,200
<b>Investment income</b>		
Interest received	39	-
<b>Charitable activities</b>		
Nursery income	147,120	90,950
<b>Total incoming resources</b>	<b>322,586</b>	<b>236,326</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	242,493	190,966
Pensions	7,435	5,960
Insurance	2,884	2,785
Light and heat	10,576	7,994
Telephone and internet	3,146	3,276
Postage and stationery	46	4
Activities	4,839	315
Travel	5	-
Repairs and renewals	15,448	7,416
Staff training	1,524	603
Subscriptions	1,685	1,744
Purchases	15,829	12,800
Food Vouchers	1,505	1,340
Depreciation of tangible fixed assets	1,559	648
Bank interest	879	876
	<b>309,853</b>	<b>236,727</b>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner's fees	1,744	1,723
Payroll	1,254	802
	<b>2,998</b>	<b>2,525</b>

This page does not form part of the statutory financial statements

**WEST WIGHT NURSERY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 OCTOBER 2022**

	2022 £	2021 £
Total resources expended	312,851	239,252
Net income/(expenditure)	9,735	(2,926)

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