

WEST WIGHT NURSERY

England & Wales · Charity number 1126801

Details

Status Registered

Legal form Charitable company

Company number [06398420](#)

Registered 2008-11-19

Register [View on the Charity Commission register](#)

Contact

Address West Wight Nursery
Summers Lane
Totland Bay
PO39 0HQ

Phone 01983640190

Email manager.westwightnursery@gmail.com

Website www.westwightnursery.org.uk

Activities

Objects: THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO PROVIDE NURSERY CARE AND EDUCATION FOR BABIES AND PRE-SCHOOL INFANTS AND TO PROVIDE AND PROMOTE CLASSES, LECTURES, FACILITIES, SERVICES AND RESOURCES FOR EDUCATING AND FURTHERING THE EDUCATION OF CHILDREN AND ADULTS OF ALL AGES AND ABILITIES.

Activities: Children's day Nursery & Creche

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£377,976	£366,841	-	-
2023-10-31	£335,735	£336,127	-	-
2022-10-31	£322,586	£312,851	-	-
2021-10-31	£236,326	£239,252	-	-
2020-10-31	£231,106	£215,044	-	-

Trustees

Name	Role	Appointed
Lester John Brett-Hill	Chair	2021-07-01
Carly Thomas		2025-11-13
Ellen Katie Penstone-Smith		2021-07-01
Kayleigh Speroni		2025-11-13
Mary Catherine Millard		2021-07-01
SYLVIA DAWN RICHARDS		

WEST WIGHT NURSERY

England & Wales - Charity number 1126801

Accounts

REGISTERED COMPANY NUMBER: 06398420 (England and Wales)
REGISTERED CHARITY NUMBER: 1126801

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
WEST WIGHT NURSERY

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Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

WEST WIGHT NURSERY

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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WEST WIGHT NURSERY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2024**

TRUSTEES	Mr J Howe Mrs S Richards Miss M C Millard Mrs E Penstone-Smith Mr L J Brett-Hill
COMPANY SECRETARY	Mrs S Richards
REGISTERED OFFICE	Summers Lane Totland Isle of Wight PO39 OHQ
REGISTERED COMPANY NUMBER	06398420 (England and Wales)
REGISTERED CHARITY NUMBER	1126801
INDEPENDENT EXAMINER	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ
BANKERS	The Co-operative Bank plc

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision of nursery care and education for babies and pre-school infants and the provision and promotion of classes, lectures, facilities, services and resources for educating and furthering the education of children and adults of all ages and abilities.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

ACHIEVEMENT AND PERFORMANCE

The past year has seen numbers of children attending remain quite consistent and staffing remain quite high re: ratio's. We have maintained an amount in the IT account of around £8,000 during the past year in the hopes of transferring it to the CCLA account once we determined it was not needed to see us through December 2023 or Summer 2024.

Totland Parish Council have generously donated £5,000 in April 2024 again this financial year - unrestricted - and continue covering the cost of our grass cutting which amounts to around £800 a year. The coop made a donation of £1,500 from their share to care fund again unrestricted and we have benefited from a partnership with them in the past through various schemes. Our apprentices of which we had two Level 5's, one Level 3 and a Level 2 did not bring us an income as they are older candidates no on a young persons apprenticeship scheme.

In total we have employed an average of 23 staff this year; that it our Administrator, site Manager, 2 part time cleaners, Manager and 18 Room Staff. There has been some staff turnover hence training of new staff. Once again as part of the Governments endeavours to provide for vulnerable families the Nursery has benefited from a HAF holiday funding programme over the past Easter 2024 and Summer 2024 holidays periods. This has certainly helped us sustain ourselves during what is usually the hardest part of our year, August when our families often withdraw for parts of the summer and we lose our Nursery grant funded children. The grant provided 10 places 5 days a week for 5 weeks over the summer, paying for breakfast, lunch and activity places for disadvantaged children. Thankfully we had even more than that so gained an additional bit of funding. We are noticing an improvement through this year in summer 2024 holiday attendance from our school users which benefited us also in the summer. We used less of the sports centre i.e. swimming only twice but made use of the beach, copse and local parks as well the school PE coach to provide activities this year with themed weeks around beach clean up and sustainability, water weeks, and copse weeks. We also hired the delivery of Roller Skating each week in the school hall during HAF Summer sessions and a Go Ride week with instructors. The weeks were well attended by not only our on site school but a number of other local school children, not only HAF kids. We also made use of the school chef two days a week over the summer who then provided 3 of the 5 meals a week and did cooking with the children as well, as an activity. Part of the remit is healthy eating habits.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024**

Numbers have remained steady and this had helped us remain sustainable. The baby room and 2 year old spaces continue to be in demand especially with the introduction of 15 hours funding in April for 2 year olds in 2024 and 9 month olds in September 2024. This is for working families at a rate that is higher than our own fees finally. We continue to work with the on site school to create opportunities that will mutually benefit us. However, they no longer rent one of the upstairs rooms due to their own economic constraints.

The team remains focused under the guidance of the manager who continues to maintain the high expectations that awarded us an outstanding grade from Ofsted in 2022. The Trustees have continued to meet every few months to review policies and finances. John Howe remains Chair and Sylvia Richards Secretary and all continue to support both the Manager and her Staff Team in their roles. As well as maintaining the integrity and safety of the business and the site. Our additional Trustees Lester Brett-Hill and Ellen Penstone-Smith - our parent contingent of the Trustees - continue to contribute where they can. All continue to source funding in any way we can to sustain not only the operation of the business but new projects that will continue to benefit our community.

Toddler group continues to run out of the Family Centre locally which benefits the business in attracting new families to the site and making us accessible to the wider community.

We are immensely grateful for the staff who work so exceptionally hard to ensure our Nursery remains a firm favorite in the community with the high standard of provision they offer. Without a team like ours no matter what resources we have this would not be possible and we, the Trustees, would like to acknowledge that! Staff continue to undertake training through the Local Authority and Apprenticeship schemes.

The Manager continues to facilitate the wellbeing of the team through regular appraisals, supervision, peer mentoring, training. Policies and these efforts continue to ensure a healthy, happy, safe work place for all. We are pleased to continue offering not only childcare services, but to the local community a place that Ofsted has recognised ensures "The manager's and staffs shared vision for children's learning is implemented seamlessly throughout the nursery. All staff have an excellent understanding of how children learn.

FINANCIAL REVIEW

Financial position

Total income for the period amounted to £376,476 (2023: £335,735). Costs of charitable activities amounted to £366,841(2023: £336,127). Unrestricted and restricted funds carried forward at the end of the year amounted to £33,444 and £NIL respectively (2023: £22,309 and £NIL)

Investment policy and objectives

The council of management have the power to invest in such assets as they see fit.

Reserves policy

It is the policy of the charity to maintain free reserves, which are the unrestricted funds of the charity, excluding those used to purchase fixed assets, at a level as to provide sufficient funds to cover operating costs in the short term and to respond to situations arising throughout the year.

At the end of the reporting period, total funds held are £33,444 (2023: £22,309), which includes £NIL (2023: £NIL) restricted funds and £9,154 (2023: £10,182) fixed assets, leaving a free reserves surplus of £24,290 (2023: £ 12,127).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was incorporated on 15 October 2017 and commenced operating on 1 November 2008.

Members guarantee, if the charity is dissolved while they are a member or within twelve months of them ceasing to be a member, to pay £10 towards the payment of the debts and liabilities of the company incurred before they ceased to be a member.

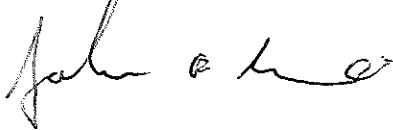
Recruitment and appointment of new trustees

The trustees, who have served during the year, and since the year end, are set out on page 2 of the accounts. Trustees are appointed by the board of trustees and must retire at the next annual general meeting, when they may put themselves forward for reappointment. The trustees retire by rotation. The Board has the responsibility for establishing policy. Delivery of these policy decisions is the responsibility of the Board and the Committee members.

Risk management

The charity has carried out a risk review to confirm that systems have been established in order that the necessary steps can be taken to reduce these risks.

Approved by order of the board of trustees on 30/6/25 and signed on its behalf by:



.....
Mr J Howe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**

Independent examiner's report to the trustees of West Wight Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Kelly
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited
Isle of Wight

Date: 30/6/25

WEST WIGHT NURSERY**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		212,935	1,500	214,435	164,839
Charitable activities					
Nursery		159,934	-	159,934	166,363
Other trading activities	2	3,600	-	3,600	4,485
Investment income	3	7	-	7	48
Total		<u>376,476</u>	<u>1,500</u>	<u>377,976</u>	<u>335,735</u>
EXPENDITURE ON					
Charitable activities					
Nursery		<u>365,341</u>	<u>1,500</u>	<u>366,841</u>	<u>336,127</u>
NET INCOME/(EXPENDITURE)		11,135	-	11,135	(392)
RECONCILIATION OF FUNDS					
Total funds brought forward		22,309	-	22,309	22,701
TOTAL FUNDS CARRIED FORWARD		<u><u>33,444</u></u>	<u><u>-</u></u>	<u><u>33,444</u></u>	<u><u>22,309</u></u>

The notes form part of these financial statements

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**BALANCE SHEET
31 OCTOBER 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	8	9,154	10,182
CURRENT ASSETS			
Debtors	9	9,558	10,360
Cash at bank and in hand		50,028	33,859
		<u>59,586</u>	<u>44,219</u>
CREDITORS			
Amounts falling due within one year	10	(35,296)	(32,092)
		<u>24,290</u>	<u>12,127</u>
NET CURRENT ASSETS			
		<u>24,290</u>	<u>12,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>33,444</u>	<u>22,309</u>
NET ASSETS		<u>33,444</u>	<u>22,309</u>
FUNDS	12		
Unrestricted funds		<u>33,444</u>	<u>22,309</u>
TOTAL FUNDS		<u>33,444</u>	<u>22,309</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

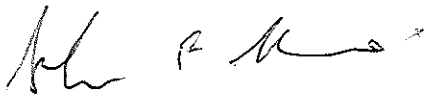
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/6/25 and were signed on its behalf by:



.....
Mr J Howe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WEST WIGHT NURSERY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024****2. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Room hire	<u>3,600</u>	<u>4,485</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest received	<u>7</u>	<u>48</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>1,966</u>	<u>1,851</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Nursery practitioners	18	16
Site manager/cleaner	3	4
Administration	1	1
Manager	1	1
	<u>23</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	163,214	1,625	164,839
Charitable activities			
Nursery	166,363	-	166,363
Other trading activities	4,485	-	4,485
Investment income	48	-	48
Total	<u>334,110</u>	<u>1,625</u>	<u>335,735</u>
EXPENDITURE ON			
Charitable activities			
Nursery	334,502	1,625	336,127
NET INCOME/(EXPENDITURE)	(392)	-	(392)
RECONCILIATION OF FUNDS			
Total funds brought forward	22,701	-	22,701
TOTAL FUNDS CARRIED FORWARD	<u>22,309</u>	<u>-</u>	<u>22,309</u>
8. TANGIBLE FIXED ASSETS			
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2023	16,298	3,446	19,744
Additions	804	134	938
At 31 October 2024	<u>17,102</u>	<u>3,580</u>	<u>20,682</u>
DEPRECIATION			
At 1 November 2023	6,938	2,624	9,562
Charge for year	1,658	308	1,966
At 31 October 2024	<u>8,596</u>	<u>2,932</u>	<u>11,528</u>
NET BOOK VALUE			
At 31 October 2024	<u>8,506</u>	<u>648</u>	<u>9,154</u>
At 31 October 2023	<u>9,360</u>	<u>822</u>	<u>10,182</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	4,784	6,708
Prepayments and accrued income	4,774	3,652
	<u>9,558</u>	<u>10,360</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	4,983	5,895
Social security and other taxes	1,697	2,807
Other creditors	26,448	21,624
Accrued expenses	2,168	1,766
	<u>35,296</u>	<u>32,092</u>

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Fixed assets	9,154	-	9,154	10,182
Current assets	59,586	-	59,586	44,219
Current liabilities	(35,296)	-	(35,296)	(32,092)
	<u>33,444</u>	<u>-</u>	<u>33,444</u>	<u>22,309</u>

12. MOVEMENT IN FUNDS

	At 1.11.23	Net movement in funds	At 31.10.24
	£	£	£
Unrestricted funds			
General fund	22,309	11,135	33,444
	<u>22,309</u>	<u>11,135</u>	<u>33,444</u>
TOTAL FUNDS			
	<u>22,309</u>	<u>11,135</u>	<u>33,444</u>

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	376,476	(365,341)	11,135
Restricted funds			
Holiday Club	1,500	(1,500)	-
TOTAL FUNDS	<u>377,976</u>	<u>(366,841)</u>	<u>11,135</u>

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	22,701	(392)	22,309
TOTAL FUNDS	<u>22,701</u>	<u>(392)</u>	<u>22,309</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	334,110	(334,502)	(392)
Restricted funds			
Holiday Club	500	(500)	-
Ukranian Teacher	1,125	(1,125)	-
	<u>1,625</u>	<u>(1,625)</u>	<u>-</u>
TOTAL FUNDS	<u>335,735</u>	<u>(336,127)</u>	<u>(392)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

14. GOING CONCERN

As usual the charity holds deferred income, this year amounting to £25,654, which is not shown as income, but will not be repaid and will be reported as income in the new year.

Predicted attendance into the new year remains good, and as such the trustees feel the charity is in a position to generate sufficient cash to meet its obligations as they fall due for a period of at least 12 months from the date of signing these financial statements.

As such the trustees are satisfied that the charity has adequate resources to continue to operate for the foreseeable future, and for this reason they continue to adopt the going concern basis for preparing these financial statements.

WEST WIGHT NURSERY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	214,435	164,839
Other trading activities		
Room hire	3,600	4,485
Investment income		
Interest received	7	48
Charitable activities		
Miscellaneous income	144	178
Nursery income	159,790	166,185
	<u>159,934</u>	<u>166,363</u>
Total incoming resources	377,976	335,735
EXPENDITURE		
Charitable activities		
Wages	293,817	269,439
Pensions	10,348	10,177
Rates and water	4,551	8,559
Insurance	3,935	3,309
Light and heat	14,554	14,223
Telephone and internet	3,209	4,029
Postage and stationery	12	33
Activities	5,474	4,196
Travel	35	102
Repairs and renewals	6,295	4,092
Staff training	707	1,349
Subscriptions	2,375	1,676
Purchases	15,062	9,125
Food Vouchers	-	173
Depreciation of tangible fixed assets	1,966	1,852
Bank interest	1,054	1,018
	<u>363,394</u>	<u>333,352</u>
Support costs		
Governance costs		
Independent examiner's fees	1,941	1,837
Carried forward	1,941	1,837

This page does not form part of the statutory financial statements

WEST WIGHT NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	2024	2023
	£	£
Governance costs		
Brought forward	1,941	1,837
Payroll	1,506	938
	<u>3,447</u>	<u>2,775</u>
Total resources expended	<u>366,841</u>	<u>336,127</u>
Net income/(expenditure)	<u>11,135</u>	<u>(392)</u>

This page does not form part of the statutory financial statements

WEST WIGHT NURSERY

England & Wales - Charity number 1126801

Accounts

REGISTERED COMPANY NUMBER: 06398420 (England and Wales)
REGISTERED CHARITY NUMBER: 1126801

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
WEST WIGHT NURSERY

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

WEST WIGHT NURSERY

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FOR THE YEAR ENDED 31 OCTOBER 2023**

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WEST WIGHT NURSERY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2023**

TRUSTEES	Mr J Howe Mrs S Richards Miss M C Millard Mrs E Penstone-Smith Mr L J Brett-Hill
COMPANY SECRETARY	Mrs S Richards
REGISTERED OFFICE	Summers Lane Totland Isle of Wight PO39 OHQ
REGISTERED COMPANY NUMBER	06398420 (England and Wales)
REGISTERED CHARITY NUMBER	1126801
INDEPENDENT EXAMINER	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ
BANKERS	The Co-operative Bank plc

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision of nursery care and education for babies and pre-school infants and the provision and promotion of classes, lectures, facilities, services and resources for educating and furthering the education of children and adults of all ages and abilities.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

ACHIEVEMENT AND PERFORMANCE

The past year we have continued to accommodate large numbers of children which means we have an increase in staff and thus wages. However Grant funding and fees have sustained us financially.

Totland Parish Council have generously donated £5,000 in April 2023 again this financial year - unrestricted - and continue covering the cost of our grass cutting which amounts to around £800 a year. Our apprentices brought us £3,500 in; to contribute to their wages and/or course work time and Tesco's Groundworks donation of £1,125 continued to pay our Ukranian/English Teacher to provide English lessons until April 2023 - we received the money in arrears. Our HAF money was set aside in our IT account to be used as needed and as I mentioned this helped with larger expenses such as Insurance and Accountants fees as we had enough to cover the HAF expenses out of our fees.

In total we have employed an average of 22 staff this year; that it our Administrator, site Manager, 3 part time cleaners, Manager and 16 Room Staff. Once again as part of the Governments endeavours to provide for vulnerable families the Nursery has benefited from a HAF holiday funding programme over the past Easter 2023 and Summer 2023 holidays periods. This has certainly helped us sustain ourselves during what is usually the hardest part of our year, August when our families often withdraw for parts of the summer and we lose our Nursery grant funded children. The grant provided 10 places 5 days a week for 5 weeks over the summer, paying for breakfast, lunch and activity places for disadvantaged children. Thankfully we had even more than that so gained an additional bit of funding which made up for certainly in the summer, the lack of our normal holiday club attendees due to the cost of living crisis. We are noticing that our regular users are feeling the financial pinch and not using the holiday club as much. We used less of the sports centre i.e. going rock wall climbing only once and swimming 3 times but made use of the beach, copse and local parks as well the school PE coach to provide activities this year with themed weeks around beach clean up and sustainability, water weeks, and copse weeks to try and see if this peaked interest. Regardless of that the weeks were attended by not only our on site school but a number of other local school children. We also made use of the school chef two days a week over the summer who then provided 3 of the 5 meals a week and did cooking with the children as well, as an activity. Part of the remit is healthy eating habits. The last of our Ukranian English lessons finished in April 2023 and the last donation for that was from Tesco. We should feel proud that we managed to offer these English lessons for almost a year to our refugee families through donations and funding pots from Tesco and Freshwater Parish HAF fund. We helped insure that our local Ukranian refugees got a great start to their integration into our community and afforded at least one of them employment from teaching the classes.

Numbers have remained steady and this had helped us remain sustainable. The baby room and 2 year old spaces continue to be in demand. We continue to work with the on site school to create opportunities that will mutually benefit us. They have reduced the room hire to one side of the building as we did increase the rent nominally. This is continuing to work well for them.

The team remains focused under the guidance of the manager who continues to maintain the high expectations that awarded us an outstanding grade from Ofsted. We are not resting on our laurels. The Trustees have continued to meet every few months to review policies and finances. John Howe remains Chair and Sylvia Richards Secretary and all continue to support both the Manger and her Staff Team in their roles. As well as maintaining the integrity and safety of the business and the site. Our additional Trustees Lester Brett-Hill, Mary Millard and Ellen Penstone-Smith - our parent contingent of the Trustees - continue to contribute where they can. Ellen has worked really hard on resolving and sourcing someone to help us cut down trees that are dead in the copse and Lester and her worked on our tree planting in the Sensory garden area after Ellen sourced a grant for the fruit trees. All continue to source funding in any way we can to sustain not only the operation of the business but new projects that will continue to benefit our community.

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

Toddler group continues to run out of the Family Centre locally which benefits the business in attracting new families to the site and making us accessible to the wider community. The time bank and food bank continue to utilise us as a venue for excess food collected from the Coop waste to give to venerable families and we have signposted families during the summer to the food bank and local food baskets distributed by the lovely lady at the time bank who has sourced funding for this and benefits 6 of our needy families amongst others. They also ran a summer pet food initiative that our families could take advantage of. Certainly the cost of living crisis has created a need for any financial initiative that can alleviate the strain on families finances.

We must continue to acknowledge the staff who work so exceptionally hard to ensure our Nursery remains a firm favorite in the community with the high standard of provision they offer. We are now one of three Nurseries operating in Freshwater with the move of Yarmouth School into the new build which offers families more affordable choices but they continue to choose us. (We remain the only "outstanding" facility). Without a team like ours no matter what resources we have this would not be possible and we, the Trustees, would like to acknowledge that! Staff continue to undertake training through the Local Authority and Apprenticeship schemes. This has provided additional funding to support their wages though from Education and HTP continues to be our provider of choice.

The Manager continues to facilitate the wellbeing of the team through regular appraisals, supervision, peer mentoring, training. Policies and these efforts continue to ensure a healthy, happy, safe work place for all. We are pleased to continue offering not only childcare services, but to the local community a place that Ofsted has recognised ensures "Children develop excellent levels of self-esteem and a positive, can-do attitude in all that they do".

FINANCIAL REVIEW

Financial position

Total income for the period amounted to £335,734 (2022: £322,586). Costs of charitable activities amounted to £336,206 (2022: £321,851). Unrestricted and restricted funds carried forward at the end of the year amounted to £22,229 and £NIL respectively (2022: £22,701 and £NIL)

Investment policy and objectives

The council of management have the power to invest in such assets as they see fit.

Reserves policy

It is the policy of the charity to maintain free reserves, which are the unrestricted funds of the charity, excluding those used to purchase fixed assets, at a level as to provide sufficient funds to cover operating costs in the short term and to respond to situations arising throughout the year.

At the end of the reporting period, total funds held are £22,229 (2022: £22,701), which includes £NIL (2022: £NIL) restricted funds and £10,182 (2022: £10,745) fixed assets, leaving a free reserves surplus of £12,047 (2022: £11,956).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was incorporated on 15 October 2017 and commenced operating on 1 November 2008.

Members guarantee, if the charity is dissolved while they are a member or within twelve months of them ceasing to be a member, to pay £10 towards the payment of the debts and liabilities of the company incurred before they ceased to be a member.

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

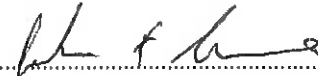
Recruitment and appointment of new trustees

The trustees, who have served during the year, and since the year end, are set out on page 2 of the accounts. Trustees are appointed by the board of trustees and must retire at the next annual general meeting, when they may put themselves forward for reappointment. The trustees retire by rotation. The Board has the responsibility for establishing policy. Delivery of these policy decisions is the responsibility of the Board and the Committee members.

Risk management

The charity has carried out a risk review to confirm that systems have been established in order that the necessary steps can be taken to reduce these risks.

Approved by order of the board of trustees on17/5/24..... and signed on its behalf by:


.....
Mr J Howe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**

Independent examiner's report to the trustees of West Wight Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

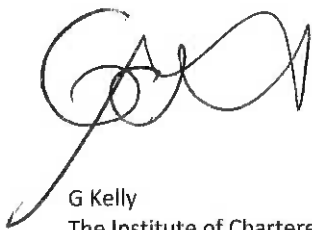
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:


1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Kelly
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited
Isle of Wight

Date: 20/5/24 

WEST WIGHT NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2023**

		Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies		163,214	1,625	164,839	170,827
Charitable activities					
Nursery		166,363	-	166,363	147,120
Other trading activities	2	4,485	-	4,485	4,600
Investment income	3	48	-	48	39
Total		<u>334,110</u>	<u>1,625</u>	<u>335,735</u>	<u>322,586</u>
EXPENDITURE ON					
Charitable activities					
Nursery		<u>334,502</u>	<u>1,625</u>	<u>336,127</u>	<u>312,851</u>
NET INCOME/(EXPENDITURE)		(392)	-	(392)	9,735
RECONCILIATION OF FUNDS					
Total funds brought forward		22,701	-	22,701	12,966
TOTAL FUNDS CARRIED FORWARD		<u>22,309</u>	<u>-</u>	<u>22,309</u>	<u>22,701</u>

The notes form part of these financial statements

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

**BALANCE SHEET
31 OCTOBER 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	8	10,182	10,745
CURRENT ASSETS			
Debtors	9	10,360	10,709
Cash at bank and in hand		33,859	31,433
		<u>44,219</u>	<u>42,142</u>
CREDITORS			
Amounts falling due within one year	10	(32,092)	(30,186)
		<u>12,127</u>	<u>11,956</u>
NET CURRENT ASSETS			
		<u>22,309</u>	<u>22,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>22,309</u>	<u>22,701</u>
NET ASSETS			
		<u>22,309</u>	<u>22,701</u>
FUNDS	13		
Unrestricted funds		22,309	22,701
TOTAL FUNDS		<u>22,309</u>	<u>22,701</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

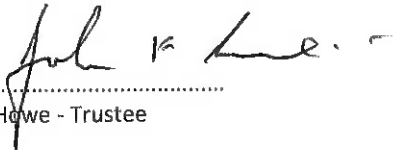
The notes form part of these financial statements

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

BALANCE SHEET - continued
31 OCTOBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
Mr J Howe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	Straight line over 10 years
Computer equipment	-	Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Room hire	<u>4,485</u>	<u>4,600</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest received	<u>48</u>	<u>39</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>1,851</u>	<u>1,558</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Nursery practitioners	16	17
Site manager/cleaner	4	3
Administration	1	1
Manager	1	1
	<u>22</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	157,827	13,000	170,827
Charitable activities			
Nursery	147,120	-	147,120
Other trading activities	4,600	-	4,600
Investment income	39	-	39
Total	<u>309,586</u>	<u>13,000</u>	<u>322,586</u>
EXPENDITURE ON			
Charitable activities			
Nursery	<u>307,330</u>	<u>5,521</u>	<u>312,851</u>
NET INCOME	2,256	7,479	9,735
Transfers between funds	<u>9,000</u>	<u>(9,000)</u>	<u>-</u>
Net movement in funds	11,256	(1,521)	9,735
RECONCILIATION OF FUNDS			
Total funds brought forward	11,445	1,521	12,966
TOTAL FUNDS CARRIED FORWARD	<u><u>22,701</u></u>	<u><u>-</u></u>	<u><u>22,701</u></u>

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2022	77,615	8,729	86,344
Additions	193	1,095	1,288
Disposals	(61,510)	(6,378)	(67,888)
At 31 October 2023	<u>16,298</u>	<u>3,446</u>	<u>19,744</u>
DEPRECIATION			
At 1 November 2022	66,870	8,729	75,599
Charge for year	1,578	273	1,851
Eliminated on disposal	(61,510)	(6,378)	(67,888)
At 31 October 2023	<u>6,938</u>	<u>2,624</u>	<u>9,562</u>
NET BOOK VALUE			
At 31 October 2023	<u>9,360</u>	<u>822</u>	<u>10,182</u>
At 31 October 2022	<u>10,745</u>	<u>-</u>	<u>10,745</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	6,708	7,725
Other debtors	-	2
Prepayments and accrued income	3,652	2,982
	<u>10,360</u>	<u>10,709</u>

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 11)	-	14
Trade creditors	5,895	6,928
Social security and other taxes	2,807	2,343
Other creditors	21,624	19,311
Accrued expenses	1,766	1,590
	<u>32,092</u>	<u>30,186</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>-</u>	<u>14</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	10,182	-	10,182	10,745
Current assets	44,219	-	44,219	42,142
Current liabilities	(32,092)	-	(32,092)	(30,186)
	<u>22,309</u>	<u>-</u>	<u>22,309</u>	<u>22,701</u>

13. MOVEMENT IN FUNDS

	At 1.11.22	Net movement in funds	At 31.10.23
	£	£	£
Unrestricted funds			
General fund	22,701	(392)	22,309
	<u>22,701</u>	<u>(392)</u>	<u>22,309</u>
TOTAL FUNDS	<u>22,701</u>	<u>(392)</u>	<u>22,309</u>

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	334,110	(334,502)	(392)
Restricted funds			
Holiday Club	500	(500)	-
Ukranian Teacher	1,125	(1,125)	-
	<u>1,625</u>	<u>(1,625)</u>	<u>-</u>
TOTAL FUNDS	<u>335,735</u>	<u>(336,127)</u>	<u>(392)</u>

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	11,445	2,256	9,000	22,701
Restricted funds				
Wight Aid	1,521	(1,521)	-	-
Boiler	-	9,000	(9,000)	-
	<u>1,521</u>	<u>7,479</u>	<u>(9,000)</u>	<u>-</u>
TOTAL FUNDS	<u>12,966</u>	<u>9,735</u>	<u>-</u>	<u>22,701</u>

WEST WIGHT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	309,586	(307,330)	2,256
Restricted funds			
Wight Aid	-	(1,521)	(1,521)
Boiler	9,000	-	9,000
Holiday Club	3,000	(3,000)	-
Ukranian Teacher	1,000	(1,000)	-
	<u>13,000</u>	<u>(5,521)</u>	<u>7,479</u>
TOTAL FUNDS	<u>322,586</u>	<u>(312,851)</u>	<u>9,735</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

15. GOING CONCERN

As usual the charity holds deferred income, this year amounting to £20,709, which is not shown as income, but will not be repaid and will be reported as income in the new year.

Predicted attendance into the new year remains good, and as such the trustees feel the charity is in a position to generate sufficient cash to meet its obligations as they fall due for a period of at least 12 months from the date of signing these financial statements.

As such the trustees are satisfied that the charity has adequate resources to continue to operate for the foreseeable future, and for this reason they continue to adopt the going concern basis for preparing these financial statements.

WEST WIGHT NURSERY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	164,839	170,827
Other trading activities		
Room hire	4,485	4,600
Investment income		
Interest received	48	39
Charitable activities		
Miscellaneous income	178	-
Nursery income	166,185	147,120
	<u>166,363</u>	<u>147,120</u>
Total incoming resources	335,735	322,586
EXPENDITURE		
Charitable activities		
Wages	269,439	242,493
Pensions	10,177	7,435
Rates and water	8,559	-
Insurance	3,309	2,884
Light and heat	14,223	10,576
Telephone and internet	4,029	3,146
Postage and stationery	33	46
Activities	4,196	4,839
Travel	102	5
Repairs and renewals	4,092	15,448
Staff training	1,349	1,524
Subscriptions	1,676	1,685
Purchases	9,125	15,829
Food Vouchers	173	1,505
Depreciation of tangible fixed assets	1,852	1,559
Bank interest	1,018	879
	<u>333,352</u>	<u>309,853</u>

This page does not form part of the statutory financial statements

WEST WIGHT NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023	2022
	£	£
Support costs		
Governance costs		
Independent examiner's fees	1,837	1,744
Payroll	938	1,254
	<u>2,775</u>	<u>2,998</u>
Total resources expended	<u>336,127</u>	<u>312,851</u>
Net (expenditure)/income	<u>(392)</u>	<u>9,735</u>

This page does not form part of the statutory financial statements

WEST WIGHT NURSERY

England & Wales - Charity number 1126801

Accounts

1

REGISTERED COMPANY NUMBER: 06398420 (England and Wales)
REGISTERED CHARITY NUMBER: 1126801

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
WEST WIGHT NURSERY

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

WEST WIGHT NURSERY

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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WEST WIGHT NURSERY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2022**

TRUSTEES	Mr J Howe Mrs S Richards Miss M C Millard Mrs F Penstone-Smith Mr L J Brett-Hill
COMPANY SECRETARY	Mrs S Richards
REGISTERED OFFICE	Summers Lane Totland Isle of Wight PO39 OHQ
REGISTERED COMPANY NUMBER	06398420 (England and Wales)
REGISTERED CHARITY NUMBER	1126801
INDEPENDENT EXAMINER	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ
BANKERS	The Co-operative Bank plc

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision of nursery care and education for babies and pre-school infants and the provision and promotion of classes, lectures, facilities, services and resources for educating and furthering the education of children and adults of all ages and abilities.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

ACHIEVEMENT AND PERFORMANCE

The past year has seen an increase in children attending and hence an increase in staffing and wages. However, Grant funding and fees have sustained us financially and we have managed to increase the pot of money that we have set aside to £9,000 along with doing a number of repairs and purchasing of resources and uniforms over the past year with extra money that had been separated into the IT account. This was as additional funds were identified i.e. a reimbursement from the council for underpayment of Grant fees, Tesco and Coop grants - and/or set aside for specific uses such as holiday activities, sensory garden project and electrical testing.

We have continued to source additional funds through our partnerships with the Coop and now Tesco's in the West Wight as well as the usual support we have received from Totland Parish council. They have generously donated £5,000 this financial year - unrestricted - and continue covering the cost of our grass cutting with amounts to around £800 a year. The donation of £5,000 did allow us to bolster our funds. Additionally we were given £10,000 as a donation/loan from Totland Parish to replace our boiler system which broke down last winter and a donation from Wight Aid of £3,000 towards the same. We have so far paid the Parish back around £4,000 and they have said they are more than content with that and are happy to forgo the remainder. Whilst replacing the boiler some flooding occurred upstairs causing damage but the insurance adjuster, Marsh's and we agreed that a discount of £500.00 off the bill would compensate for the decorative repairs rather than claiming through insurance and paying the deductible. We also benefited from a Nature Grant through the Peoples Post Code Lottery of resources which supplied an outdoor sensory night vision camera and a hedgehog hide and some training modules for staff to the value of £500.

In total we have employed an average of 22 staff this year; that is our Administrator, site Manager, 2 part time Cleaners, Manager and 17 Room Staff. Once again as part of the Governments endeavours to provide for vulnerable families the Nursery has benefited from a HAF holiday funding programme over the past Easter 2022 and Summer 2022 holidays. This has certainly helped us sustain ourselves during what is usually the hardest part of our year, August. The grant provided 10 places 5 days a week for 4 weeks over the summer, paying for breakfast, lunch and activity places for disadvantaged children and consequently along with our 'normal' summer and Easter bookings we had bumper numbers. Activities as I said above, were supported during these holidays by generous Grants from not only Tesco's and the Coop charity funding pots, allowing us to utilise the local Sports Centre for activities as well as our usual on site ones but also an additional pot of money from Freshwater Parish via the HAF fund to provide activities specifically for our underprivileged families. These were in the form of bikeability lessons in the summer, English lessons for our Ukrainian refugee families and swimming lessons for disadvantaged families.

Numbers have remained steady and this has helped us remain sustainable. The baby room and 2 year old spaces continue to be in demand. We continue to work with the on site school to create opportunities that will mutually benefit us. At the moment, due to continued overflow of numbers in the their building, the school is leasing both of our upstairs rooms as additional classrooms as of September 2022. This is after successfully hiring the one room September 2020-21.

The manager has continued to manage the staff team and business effectively and this year we finally had an OFSTED visit that justified and recognised all the hard work she, her Staff Team and new Deputy Manager and Seniors continue to put into the business. We were once again not only recognised as an outstanding provider by Ofsted but additionally the HAF provision was recognised as Outstanding by being labelled one of their purple providers of excellence. We are thrilled for our team that their hard work has been rewarded. The Trustees have continued to meet every through months to review policies and finances and become more in touch with the building and staff again now that the restrictions of the pandemic are removed. John Howe remains Chair and Sylvia Richards secretary and all continue to support both the Manager and her Staff team in their roles. As well as maintaining the integrity and safety of the business and the site.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

Toddler group continues to run out of the Family Centre locally which benefits the business in attracting new families to the site and making us accessible to the wider community. Parents have been invited back into the building for drop off and pick ups and children's Christmas Parties and end of year parties so they feel much more a part of the daily life of the Nursery. Some maintenance has taken place this year such as 5 year electrical testing of the entire building with excess monies set aside, along with the usual annual PAT testing, fire equipment and alarm testing and general repairs to fences pathways and the roof slates after a storm. Brighstone landscaping has cleared our sensory garden using the last of any Wight Aid funds and the Coop Neighbourly Grant and we have used another donation of fruit trees that enabled us to plant in the sensory garden area to celebrate the Queens Jubilee. Again inviting parents and children to plant trees alongside our Trustees, Ellen who sourced the tree donation - Head Gardener at the Farringford - and Lester one of our other Trustees managed that project. The work carried out re-bordered, lined and replaced bark in the sensory garden. The Parish, as stated last year is replacing fencing around the allotment which they have taken over the running of for local community use, along with the community time bank. The time bank and food bank continue to utilise the venue for excess food collected from the coop waste to give to venerable families and we have signposted families during the summer to the food bank.

We must thank all the staff who have worked so exceptionally hard this year to ensure our Outstanding Ofsted result. Without a team like ours no matter what resources we have this would not have been possible and we, the Trustees would like to acknowledge that! Staff continue to show a willingness to undertake training and consequently we have benefited as well from apprenticeship grants this year as not only, have our existing apprentices continued training but we have had 2 more apprentices start. making that a total of 4 apprentices. This has provided additional funding to support their wages through the Education and Skills payments spread out in two payments. HTP continues to be our provider of choice and additionally to the 4 apprentices we receive training for 2 other staff through HTP doing their Level 5 leadership qualifications. Another Staff Member has secured access to SENCO Level 3. All three are supported by government schemes to undertake these courses but benefit in enhancing our skill set and provision.

The Manager continues to facilitate the wellbeing of the team through regular appraisals, supervision, peer mentoring, training and this year, a staff meal out to celebrate the results of their fantastic Ofsted result. Policies and these efforts continue to ensure a healthy, happy, safe work place for all. We are pleased to continue offering not only childcare services, but to the local community a place that Ofsted has recognised ensures "Children thrive in and are enabled to achieve at the very highest levels", and that we "put children and their families at the heart of everything they do".

FINANCIAL REVIEW

Financial position

Total income for the period amounted to £322,586 (2021: £236,326). Costs of charitable activities amounted to £321,851 (2021: £239,252). Unrestricted and restricted funds carried forward at the end of the year amounted to £22,701 and £Nil respectively (2021: £11,445 and £1,521)

Investment policy and objectives

The council of management have the power to invest in such assets as they see fit.

Reserves policy

It is the policy of the charity to maintain free reserves, which are the unrestricted funds of the charity, excluding those used to purchase fixed assets, at a level as to provide sufficient funds to cover operating costs in the short term and to respond to situations arising throughout the year.

At the end of the reporting period, total funds held are £22,701 (2021: £12,966), which includes £Nil (2021: £1,522) restricted funds and £10,745 (2021: £2,303) fixed assets, leaving a free reserves surplus of £11,956 (2021: £9,141).

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was incorporated on 15 October 2017 and commenced operating on 1 November 2008.

Members guarantee, if the charity is dissolved while they are a member or within twelve months of them ceasing to be a member, to pay £10 towards the payment of the debts and liabilities of the company incurred before they ceased to be a member.

Recruitment and appointment of new trustees

The trustees, who have served during the year, and since the year end, are set out on page 2 of the accounts. Trustees are appointed by the board of trustees and must retire at the next annual general meeting, when they may put themselves forward for reappointment. The trustees retire by rotation. The Board has the responsibility for establishing policy. Delivery of these policy decisions is the responsibility of the Board and the Committee members.

Risk management

The charity has carried out a risk review to confirm that systems have been established in order that the necessary steps can be taken to reduce these risks.

Approved by order of the board of trustees on 22/6/23 and signed on its behalf by:


.....
Mr J Howe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**

Independent examiner's report to the trustees of West Wight Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Kelly
The Institute of Chartered Accountants in England and Wales

Bright Brown Limited
Isle of Wight

Date: 18/11/23

WEST WIGHT NURSERY

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		157,827	13,000	170,827	143,176
Charitable activities					
Nursery		147,120	-	147,120	90,950
Other trading activities	2	4,600	-	4,600	2,200
Investment income	3	39	-	39	-
Total		<u>309,586</u>	<u>13,000</u>	<u>322,586</u>	<u>236,326</u>
EXPENDITURE ON					
Charitable activities					
Nursery		<u>307,330</u>	<u>5,521</u>	<u>312,851</u>	<u>239,252</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	<u>2,256</u> <u>9,000</u>	<u>7,479</u> <u>(9,000)</u>	<u>9,735</u> <u>-</u>	<u>(2,926)</u> <u>-</u>
Net movement in funds		<u>11,256</u>	<u>(1,521)</u>	<u>9,735</u>	<u>(2,926)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>11,445</u>	<u>1,521</u>	<u>12,966</u>	<u>15,892</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>22,701</u></u>	<u><u>-</u></u>	<u><u>22,701</u></u>	<u><u>12,966</u></u>

The notes form part of these financial statements

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**BALANCE SHEET
31 OCTOBER 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	8	10,745	2,303
CURRENT ASSETS			
Debtors	9	10,709	6,488
Cash at bank and in hand		31,433	23,163
		<u>42,142</u>	<u>29,651</u>
CREDITORS			
Amounts falling due within one year	10	(30,186)	(18,988)
		<u>11,956</u>	<u>10,663</u>
NET CURRENT ASSETS			
		<u>22,701</u>	<u>12,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>22,701</u>	<u>12,966</u>
NET ASSETS			
		<u>22,701</u>	<u>12,966</u>
FUNDS	13		
Unrestricted funds		22,701	11,445
Restricted funds		-	1,521
TOTAL FUNDS		<u>22,701</u>	<u>12,966</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

BALANCE SHEET - continued
31 OCTOBER 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Mr J Howe - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	Straight line over 10 years
Computer equipment	-	Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Room hire	<u>4,600</u>	<u>2,200</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest received	<u>39</u>	<u>-</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>1,558</u>	<u>649</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Nursery practitioners	17	13
Site manager/cleaner	3	2
Administration	1	1
Manager	<u>1</u>	<u>1</u>
	<u>22</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,176	-	143,176
Charitable activities			
Nursery	90,950	-	90,950
Other trading activities	2,200	-	2,200
Total	<u>236,326</u>	<u>-</u>	<u>236,326</u>
EXPENDITURE ON			
Charitable activities			
Nursery	<u>237,779</u>	<u>1,473</u>	<u>239,252</u>
NET INCOME/(EXPENDITURE)	(1,453)	(1,473)	(2,926)
RECONCILIATION OF FUNDS			
Total funds brought forward	12,897	2,995	15,892
TOTAL FUNDS CARRIED FORWARD	<u>11,444</u>	<u>1,522</u>	<u>12,966</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2021	67,615	8,729	76,344
Additions	10,000	-	10,000
At 31 October 2022	<u>77,615</u>	<u>8,729</u>	<u>86,344</u>
DEPRECIATION			
At 1 November 2021	65,312	8,729	74,041
Charge for year	1,558	-	1,558
At 31 October 2022	<u>66,870</u>	<u>8,729</u>	<u>75,599</u>
NET BOOK VALUE			
At 31 October 2022	<u>10,745</u>	<u>-</u>	<u>10,745</u>
At 31 October 2021	<u>2,303</u>	<u>-</u>	<u>2,303</u>

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	7,725	3,845
Other debtors	2	30
Prepayments and accrued income	2,982	2,613
	<u>10,709</u>	<u>6,488</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 11)	14	-
Trade creditors	6,928	3,275
Social security and other taxes	2,343	-
Other creditors	19,311	13,815
Accrued expenses	1,590	1,898
	<u>30,186</u>	<u>18,988</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>14</u>	<u>-</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	10,745	-	10,745	2,303
Current assets	42,142	-	42,142	29,651
Current liabilities	(30,186)	-	(30,186)	(18,988)
	<u>22,701</u>	<u>-</u>	<u>22,701</u>	<u>12,966</u>

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

13. MOVEMENT IN FUNDS

	At 1.11.21 £	Net movement in funds £	Transfers between funds £	At 31.10.22 £
Unrestricted funds				
General fund	11,445	2,256	9,000	22,701
Restricted funds				
Wight Aid	1,521	(1,521)	-	-
Boiler	-	9,000	(9,000)	-
	<u>1,521</u>	<u>7,479</u>	<u>(9,000)</u>	<u>-</u>
TOTAL FUNDS	<u>12,966</u>	<u>9,735</u>	<u>-</u>	<u>22,701</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	309,586	(307,330)	2,256
Restricted funds			
Wight Aid	-	(1,521)	(1,521)
Boiler	9,000	-	9,000
Holiday Club	3,000	(3,000)	-
Ukrainian Teacher	1,000	(1,000)	-
	<u>13,000</u>	<u>(5,521)</u>	<u>7,479</u>
TOTAL FUNDS	<u>322,586</u>	<u>(312,851)</u>	<u>9,735</u>

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	12,897	(1,452)	11,445
Restricted funds			
Wight Aid	1,995	(474)	1,521
Wight Aid (Sensory Room)	1,000	(1,000)	-
	<u>2,995</u>	<u>(1,474)</u>	<u>1,521</u>
TOTAL FUNDS	<u>15,892</u>	<u>(2,926)</u>	<u>12,966</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,326	(237,778)	(1,452)
Restricted funds			
Wight Aid	-	(474)	(474)
Wight Aid (Sensory Room)	-	(1,000)	(1,000)
	<u>-</u>	<u>(1,474)</u>	<u>(1,474)</u>
TOTAL FUNDS	<u>236,326</u>	<u>(239,252)</u>	<u>(2,926)</u>

Transfers between funds

Funds were received from Wight Aid and Totland Parish Council towards the purchase and installation of a new boiler during the year to 31 October 2022. These funds were considered restricted for this purpose, but having been purchased the boiler is available for unrestricted use by the charity and so these funds have been transferred to the general reserve where the will match depreciation charged on this boiler in future years.

WEST WIGHT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

15. GOING CONCERN

As usual the charity holds deferred income, this year amounting to £19,311, which is not shown as income, but will not be repaid and will be reported as income in the new year.

Predicted attendance into the new year remains good, and as such the trustees feel the charity is in a position to generate sufficient cash to meet its obligations as they fall due for a period of at least 12 months from the date of signing these financial statements.

As such the trustees are satisfied that the charity has adequate resources to continue to operate for the foreseeable future, and for this reason they continue to adopt the going concern basis for preparing these financial statements.

WEST WIGHT NURSERY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	170,827	143,176
Other trading activities		
Room hire	4,600	2,200
Investment income		
Interest received	39	-
Charitable activities		
Nursery income	147,120	90,950
Total incoming resources	322,586	236,326
EXPENDITURE		
Charitable activities		
Wages	242,493	190,966
Pensions	7,435	5,960
Insurance	2,884	2,785
Light and heat	10,576	7,994
Telephone and internet	3,146	3,276
Postage and stationery	46	4
Activities	4,839	315
Travel	5	-
Repairs and renewals	15,448	7,416
Staff training	1,524	603
Subscriptions	1,685	1,744
Purchases	15,829	12,800
Food Vouchers	1,505	1,340
Depreciation of tangible fixed assets	1,559	648
Bank interest	879	876
	309,853	236,727
Support costs		
Governance costs		
Independent examiner's fees	1,744	1,723
Payroll	1,254	802
	2,998	2,525

This page does not form part of the statutory financial statements

WEST WIGHT NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

	2022	2021
	£	£
Total resources expended	<u>312,851</u>	<u>239,252</u>
Net income/(expenditure)	<u>9,735</u>	<u>(2,926)</u>

This page does not form part of the statutory financial statements

WEST WIGHT NURSERY

England & Wales - Charity number 1126801

Accounts

REGISTERED COMPANY NUMBER: 06398420 (England and Wales)
REGISTERED CHARITY NUMBER: 1126801

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
WEST WIGHT NURSERY**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

WEST WIGHT NURSERY

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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WEST WIGHT NURSERY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2021**

TRUSTEES	Mr J Howe Mrs S Richards Ms C Vivian (resigned 1/7/2021) Mrs S J Burgess (resigned 1/7/2021) Miss M C Millard (appointed 1/7/2021) Mrs E Penstone-Smith (appointed 1/7/2021) Mr L J Brett-Hill (appointed 1/7/2021)
COMPANY SECRETARY	Mrs S Richards
REGISTERED OFFICE	Summers Lane Totland Isle of Wight PO39 OHQ
REGISTERED COMPANY NUMBER	06398420 (England and Wales)
REGISTERED CHARITY NUMBER	1126801
INDEPENDENT EXAMINER	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ
BANKERS	The Co-operative Bank plc

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision of nursery care and education for babies and pre-school infants and the provision and promotion of classes, lectures, facilities, services and resources for educating and furthering the education of children and adults of all ages and abilities.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

ACHIEVEMENT AND PERFORMANCE

The past year has continued to be challenging for the Nursery financially with two further lockdowns in December 2020 and again later in 2021 as a consequence of the global pandemic. Thankfully we were able to continue to flexi furlough workers and only bring in staff based on the number of children in the setting at the time. Fundraising efforts continued to be limited, although we were able to do some bucket shakes at the car boot sales over the Summer of 2021.

As well as continuing our fundraising partnership with the Afton Road co-op as their charity partner of the year, again until January 2022, we have also been lucky enough to gain the support of the Totland Parish again this year. They have generously donated £5,000 this financial year and continue covering the cost of our grass cutting which amounts to around £800 a year. The donation of £5,000 did allow us to bolster our funds slightly albeit still not at a level that we would like it to be. However, I think we could say that successfully navigating this very trying time has been challenge enough.

In total we have employed an average of 17 staff this year; that is our Administrator, site Manager, Cleaner, Manager and 13 Room Staff. As part of the governments endeavours to provide for vulnerable families the Nursery has benefited from a HAF holiday funding programme over the past Easter 2021 and Summer 2021 holidays. This has certainly helped us sustain ourselves during what is usually the hardest part of our year, August. The LA provided 10 places 5 days a week for 4 weeks over the summer, paying for breakfast, lunch and activity places for disadvantaged children and consequently along with our 'normal' summer and Easter bookings we had bumper numbers. Numbers have continued to increase after a couple of years of anticipated low birth rates the pandemic has provided bountiful babies and a need for child care places. Our baby room has a waiting list and our 2 year old room is bursting. We continue to work with the on site school to create opportunities that will mutually benefit us. At the moment, due to continued overflow of numbers in their building, the school is leasing both of our upstairs rooms as additional classrooms as of September 2021. This is after successfully hiring the one room September 2020-21.

The manager has continued to manage the staff team and business in the same effective manner alongside her Deputy and Trustees. Operating the same high quality of childcare as always with parents commenting on staff and the setting in a positive way. The Trustees to some degree have changed and we have lost Cecelia Vivian and Steph Burgess and gained Ellen Penstone-Smith one of our Tumblers room parents, Mary Millard one of our school aged children's parent and Lester Brett Hill the same. Specific roles are being developed for them as their skill sets manifest but John Howe remains Chair and Sylvia Richards secretary and all continue to support both the Manager and her Staff team in their roles. As well as maintaining the integrity and safety of the business and the site. On site meetings have resumed albeit once every 3 months so Trustees can now fully involve themselves in the day to day running of the building again.

We have resumed our Toddler group on site under government guidelines and this is always successful in bringing in new parents and children and making us accessible to the wider community. Some maintenance has taken place this year to lighting and other odd bits. Brighstone landscaping are due to clear out our sensory garden shortly with the donation made from the cooperative partnership and their neighbourly fund of £500 and the parish is replacing fencing around the allotment which they have taken over the running of for local community use, along with the community time bank. Light room resources have been purchased with the last of the restricted Grant from Wight Aid for light room resources.

We must thank all the staff who have worked so hard this past year not only in their own roles but in supporting the Management and Business in such testing times. Staff continue to show a willingness to undertake training so that they are able to deliver the best service possible. We had two apprentices in the past year. One has completed and the other is on Maternity leave. This has provided additional funding to support their wages from Education and Skills payments spread out in two payments. HTP continues to be our provider of choice and will see us take on two more apprentices this year one doing Level 2 and the other Level 3. Again there are financial incentives for doing so. Our one to one practitioners wage is additionally supported in part by the LA and their SEN funding.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021**

The Manager continues to facilitate the wellbeing of the team through regular supervision, peer mentoring, training and this year a staff team building day to round off the year in July 2021. Policies and these efforts continue to ensure a healthy, happy, safe work place for children and staff alike. We continue to offer the services to the local community that Ofsted have recognised as "outstanding".

FINANCIAL REVIEW

Financial position

Total income for the period amounted to £236,326 (2020: £231,106). Costs of charitable activities amounted to £239,252 (2020: £215,044). Unrestricted and restricted funds carried forward at the end of the year amounted to £11,445 and £1,521 respectively (2020: £12,897 and £2,995)

Investment policy and objectives

The council of management have the power to invest in such assets as they see fit.

Reserves policy

It is the policy of the charity to maintain free reserves, which are the unrestricted funds of the charity, excluding those used to purchase fixed assets, at a level as to provide sufficient funds to cover operating costs in the short term and to respond to situations arising throughout the year.

At the end of the reporting period, total funds held are £12,966, (2020: £15,892), which includes £1,522 (2020: £2,995) restricted funds and £2,303 (2020: £2,952) fixed assets, leaving a free reserves surplus of £9,141 (2020: £9,945).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was incorporated on 15 October 2017 and commenced operating on 1 November 2008.

Members guarantee, if the charity is dissolved while they are a member or within twelve months of them ceasing to be a member, to pay £10 towards the payment of the debts and liabilities of the company incurred before they ceased to be a member.

Recruitment and appointment of new trustees

The trustees, who have served during the year, and since the year end, are set out on page 2 of the accounts. Trustees are appointed by the board of trustees and must retire at the next annual general meeting, when they may put themselves forward for reappointment. The trustees retire by rotation. The Board has the responsibility for establishing policy. Delivery of these policy decisions is the responsibility of the Board and the Committee members.

Risk management

The charity has carried out a risk review to confirm that systems have been established in order that the necessary steps can be taken to reduce these risks.

Approved by order of the board of trustees on 12/7/22 and signed on its behalf by:

.....
Mr J Howe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**

Independent examiner's report to the trustees of West Wight Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Kelly
ACA FCCA
Bright Brown Limited
Isle of Wight

Date: 21/7/22

WEST WIGHT NURSERY**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		143,176	-	143,176	166,505
Charitable activities					
Nursery		90,950	-	90,950	63,845
Other trading activities	2	2,200	-	2,200	755
Investment income	3	-	-	-	1
Total		<u>236,326</u>	<u>-</u>	<u>236,326</u>	<u>231,106</u>
EXPENDITURE ON					
Charitable activities					
Nursery		237,779	1,473	239,252	215,044
NET INCOME/(EXPENDITURE)		<u>(1,453)</u>	<u>(1,473)</u>	<u>(2,926)</u>	<u>16,062</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		12,897	2,995	15,892	(170)
TOTAL FUNDS CARRIED FORWARD		<u>11,444</u>	<u>1,522</u>	<u>12,966</u>	<u>15,892</u>

The notes form part of these financial statements

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

**BALANCE SHEET
31 OCTOBER 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	8	2,303	2,952
CURRENT ASSETS			
Debtors	9	6,488	3,165
Cash at bank and in hand		23,163	34,420
		<u>29,651</u>	<u>37,585</u>
CREDITORS			
Amounts falling due within one year	10	(18,988)	(24,645)
		<u>10,663</u>	<u>12,940</u>
NET CURRENT ASSETS			
		<u>12,966</u>	<u>15,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>12,966</u>	<u>15,892</u>
NET ASSETS			
		<u>12,966</u>	<u>15,892</u>
FUNDS	12		
Unrestricted funds		11,445	12,897
Restricted funds		1,521	2,995
		<u>12,966</u>	<u>15,892</u>
TOTAL FUNDS			
		<u>12,966</u>	<u>15,892</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

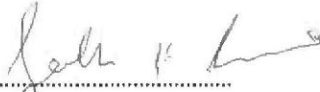
The notes form part of these financial statements

WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)

BALANCE SHEET - continued
31 OCTOBER 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/7/22
and were signed on its behalf by:


.....
Mr J Howe - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - Straight line over 10 years
- Computer equipment - Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

2. OTHER TRADING ACTIVITIES	2021	2020
	£	£
Room hire	<u>2,200</u>	<u>755</u>
3. INVESTMENT INCOME	2021	2020
	£	£
Interest received	<u>-</u>	<u>1</u>
4. NET INCOME/(EXPENDITURE)		
Net income/(expenditure) is stated after charging/(crediting):		
	2021	2020
	£	£
Depreciation - owned assets	<u>649</u>	<u>650</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Nursery practitioners	13	13
Site manager/cleaner	2	2
Administration	1	1
Manager	<u>1</u>	<u>1</u>
	<u>17</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	165,004	1,501	166,505
Charitable activities			
Nursery	63,845	-	63,845
Other trading activities	755	-	755
Investment income	1	-	1
Total	229,605	1,501	231,106
EXPENDITURE ON			
Charitable activities			
Nursery	213,720	1,324	215,044
NET INCOME	15,885	177	16,062
Transfers between funds	500	(500)	-
Net movement in funds	16,385	(323)	16,062
RECONCILIATION OF FUNDS			
Total funds brought forward	(3,488)	3,318	(170)
TOTAL FUNDS CARRIED FORWARD	12,897	2,995	15,892

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2020 and 31 October 2021	67,615	8,729	76,344
DEPRECIATION			
At 1 November 2020	64,753	8,639	73,392
Charge for year	559	90	649
At 31 October 2021	65,312	8,729	74,041
NET BOOK VALUE			
At 31 October 2021	2,303	-	2,303
At 31 October 2020	2,862	90	2,952

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,845	618
Other debtors	30	-
Prepayments and accrued income	2,613	2,547
	6,488	3,165

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	3,275	7,158
Social security and other taxes	-	1,080
Other creditors	13,815	14,479
Accrued expenses	1,898	1,928
	18,988	24,645

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	2,303	-	2,303	2,952
Current assets	28,130	1,521	29,651	37,585
Current liabilities	(18,988)	-	(18,988)	(24,645)
	<u>11,445</u>	<u>1,521</u>	<u>12,966</u>	<u>15,892</u>

12. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	12,897	(1,452)	11,445
Restricted funds			
Wight Aid	1,995	(474)	1,521
Wight Aid (Sensory Room)	1,000	(1,000)	-
	<u>2,995</u>	<u>(1,474)</u>	<u>1,521</u>
TOTAL FUNDS	<u>15,892</u>	<u>(2,926)</u>	<u>12,966</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,326	(237,778)	(1,452)
Restricted funds			
Wight Aid	-	(474)	(474)
Wight Aid (Sensory Room)	-	(1,000)	(1,000)
	<u>-</u>	<u>(1,474)</u>	<u>(1,474)</u>
TOTAL FUNDS	<u>236,326</u>	<u>(239,252)</u>	<u>(2,926)</u>

WEST WIGHT NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	(3,488)	15,885	500	12,897
Restricted funds				
Wight Aid	3,318	(1,323)	-	1,995
New Strolling players	-	500	(500)	-
Wight Aid (Sensory Room)	-	1,000	-	1,000
	<u>3,318</u>	<u>177</u>	<u>(500)</u>	<u>2,995</u>
TOTAL FUNDS	<u>(170)</u>	<u>16,062</u>	<u>-</u>	<u>15,892</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,605	(213,720)	15,885
Restricted funds			
Wight Aid	1	(1,324)	(1,323)
New Strolling players	500	-	500
Wight Aid (Sensory Room)	1,000	-	1,000
	<u>1,501</u>	<u>(1,324)</u>	<u>177</u>
TOTAL FUNDS	<u>231,106</u>	<u>(215,044)</u>	<u>16,062</u>

WEST WIGHT NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

14. GOING CONCERN

Through careful management of costs the charity has been able to come through a difficult year. As usual the charity holds deferred income, this year amounting to £13,301, which is not shown as income, but will not be repaid and will be reported as income in the new year.

Predicted attendance into the new year remains good, and as such the trustees feel the charity is in a position to generate sufficient cash to meet its obligations as they fall due for a period of at least 12 months from the date of signing these financial statements.

As such the trustees are satisfied that the charity has adequate resources to continue to operate for the foreseeable future, and for this reason they continue to adopt the going concern basis for preparing these financial statements.

WEST WIGHT NURSERY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	143,176	166,505
Other trading activities		
Room hire	2,200	755
Investment income		
Interest received	-	1
Charitable activities		
Miscellaneous income	-	215
Nursery income	90,950	63,630
	<hr/>	<hr/>
	90,950	63,845
Total incoming resources	236,326	231,106
 EXPENDITURE		
Charitable activities		
Wages	190,966	174,558
Pensions	5,960	5,265
Rates and water	-	1,383
Insurance	2,785	2,757
Light and heat	7,994	6,152
Telephone and internet	3,276	2,871
Postage and stationery	4	4
Activities	315	353
Travel	-	16
Repairs and renewals	7,416	8,910
Staff training	603	1,068
Subscriptions	1,744	1,142
Purchases	12,800	6,542
Food Vouchers	1,340	-
Depreciation of tangible fixed assets	648	650
Bank interest	876	885
	<hr/>	<hr/>
	236,727	212,556

This page does not form part of the statutory financial statements

WEST WIGHT NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	2021	2020
	£	£
Support costs		
Governance costs		
Independent examiner's fees	1,723	1,699
Payroll	802	/89
	<u>2,525</u>	<u>2,488</u>
Total resources expended	<u>239,252</u>	<u>215,044</u>
Net (expenditure)/income	<u>(2,926)</u>	<u>16,062</u>

This page does not form part of the statutory financial statements

WEST WIGHT NURSERY

England & Wales - Charity number 1126801

Accounts

REGISTERED COMPANY NUMBER: 06398420 (England and Wales)
REGISTERED CHARITY NUMBER: 1126801

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
WEST WIGHT NURSERY**

Bright Brown Limited
Chartered Accountants
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

WEST WIGHT NURSERY

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WEST WIGHT NURSERY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 OCTOBER 2020**

TRUSTEES	Mr J Howe Director Mrs S Richards Director Ms C Vivian Director Mrs S J Burgess Director
COMPANY SECRETARY	Mrs S Richards
REGISTERED OFFICE	Summers Lane Totland Isle of Wight PO39 OHQ
REGISTERED COMPANY NUMBER	06398420 (England and Wales)
REGISTERED CHARITY NUMBER	1126801
INDEPENDENT EXAMINER	Bright Brown Limited Chartered Accountants Exchange House St. Cross Lane Newport Isle of Wight PO30 5BZ
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the company is the provision of nursery care and education for babies and pre-school infants and the provision and promotion of classes, lectures, facilities, services and resources for educating and furthering the education of children and adults of all ages and abilities.

Public benefit

All the activities of the charity focus on delivering community benefit and are in accordance with the objects of the charity. The trustees have complied with their duty to have due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

ACHIEVEMENT AND PERFORMANCE

The past year from November 2019 through to October 2020 has been an even more challenging one for the Nursery than the previous one with the advent of a global pandemic a quarter of the way into the year and lockdowns impact. Thankfully we were able to furlough workers in the full lockdown starting in March 2020 as we were only allowed to open for keyworker children and not our wider cohorts which restricted finances. As always we endeavour to find additional funding streams to sustain ourselves regardless and maintain the outdoor fields and despite fundraising been severely limited face to face in terms of our usual bucket shakes and cake sales we managed to be quite creative in our fundraising. Our partnership with Freshwater Coop as their funding partner for the year saw the staff from the coop and our team work together to hold tombolas and bucket shakes before lockdown and during lockdown all the staff undertook a variety of dare challenges for donations culminating in a head shave for our poor manageress!

As well as continuing our fundraising partnership with the Afton Road Coop's as their charity partner of the year again until January 2022, we have also been lucky enough to gain the support of the Totland Parish whom have generously donated £5,000 this financial year and taken on the cost of our fields grass cutting which amounts to about £800 a year. Although they continue to partner with us in the Parish car boot sales these have not taken place over the past year due to the pandemic. We did however manage to secure a discretionary grant of £10,000 during the 1st lockdown from the Local Authority and so have once again managed to sustain ourselves for the financial year. Although this has left us unable to replenish our restricted funds in the way that we had aimed to. Hopefully, November 2020 to October 2021 will bring about better opportunities for us to sustain ourselves and operate as normal. Additionally we received a donation from the new strolling players also ring fenced for the purchase of a new pirate ship for the children on the field.

In total we have employed 17 staff this year; that is our Administrator, Site Manager, Cleaner, Manager and 13 Room Staff. Holiday Club numbers throughout were good considering the lockdown and other restrictions; the school purchased our services for both Easter and May half terms in order so that the teaching staff could still have a break but vulnerable key worker children had a safe space. Holiday club in the summers was also fairly busy and so we managed to maintain the staff team through the summer. Numbers in September 2020 as I said are low due to the low birth rate anticipated from the year before but we feel confident that with careful management and monitoring we will prevail, certainly we have not had a lack of children starting even during the 2nd lock down when we were able to open for all families. We continue to work with the on site school to create opportunities that will mutually benefit us and at the moment due to overflow of numbers in their building, the school is leasing one of our upstairs rooms as an additional classroom since September 2020.

The Manager has continued to manage the staff team and business in the same effective manner alongside her Deputy and Trustees and operate the same high quality of childcare as always with parents commenting on staff and the setting in a positive way. The Trustees remain the same with specific roles undertaken by them to challenge and support both the Manager and her Staff Team in their roles; as well as maintaining the integrity and safety of the business and the site. This has been slightly hampered as most correspondence and interaction has been online and therefore we have not succeeded in adding any new Trustees this year as planned.

Our planned radio club and party room hire has obviously been unable to proceed as we have limited access to the building to prevent infection under our risk management strategy and the usual toddler group we offer is also suspended for now. However we hope to be able to open up to the wider community at some point this year. Some maintenance has taken place with donations of wood supplied from local businesses. We have also been able to undertake some repairs to fences, paths, and doors around our play area's with some of our restricted funds left over from Wight Aid donation which was to improve the outdoor space. Along with another kind donation this past year of £1000 for improving the light sensory room from Wight Aid. This was put on hold and has dropped over into the new financial year as use of the light room was also suspended due to Covid.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

We must thank all the staff who have worked so hard this past year not only in their own roles but in supporting the Management and business in such testing times. Staff continue to show a willingness to undertake training so that they are able to deliver the best service possible albeit online these days. The Manager has undertaken training to continue to facilitate the wellbeing of the team and policies and continues to endeavour to provide a healthy happy work place for children and staff alike. We would hope that the numbers rise so we continue to offer the services to the local community that Ofsted have recognised as "outstanding".

FINANCIAL REVIEW

Financial position

Total income for the period amounted to £231,106 (2019: £229,188). Costs of charitable activities amounted to £215,044 (2019: £248,316). Unrestricted and restricted funds carried forward at the end of the year amounted to £12,897 surplus and £2,995 surplus respectively (2019: £3,488 deficit and £3,318 surplus).

Investment policy and objectives

The council of management have the power to invest in such assets as they see fit.

Reserves policy

It is the policy of the charity to maintain free reserves, which are the unrestricted funds of the charity, excluding those used to purchase fixed assets, at a level as to provide sufficient funds to cover operating costs in the short term and to respond to situations arising throughout the year.

At the end of the reporting period, total funds held are £15,892 surplus, (2019: £170 deficit), which includes £2,995 (2019: £3,318) restricted funds and £2,952 (2019: £3,152) fixed assets, leaving a free reserves surplus of £9,945 (2019: £6,640 deficit).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The charity was incorporated on 15 October 2017 and commenced operating on 1 November 2008.

Members guarantee, if the charity is dissolved while they are a member or within twelve months of them ceasing to be a member, to pay £10 towards the payment of the debts and liabilities of the company incurred before they ceased to be a member.

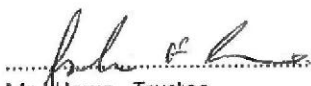
Recruitment and appointment of new trustees

The trustees, who have served during the year, and since the year end, are set out on page 2 of the accounts. Trustees are appointed by the board of trustees and must retire at the next annual general meeting, when they may put themselves forward for reappointment. The trustees retire by rotation. The Board has the responsibility for establishing policy. Delivery of these policy decisions is the responsibility of the Board and the Committee members.

Risk management

The charity has carried out a risk review to confirm that systems have been established in order that the necessary steps can be taken to reduce these risks.

Approved by order of the board of trustees on 21/10/21 and signed on its behalf by:


.....
Mr Howe - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST WIGHT NURSERY (REGISTERED NUMBER: 06398420)**

Independent examiner's report to the trustees of West Wight Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G Kelly
ACA FCCA
Bright Brown Limited
Isle of Wight

Date: 29/6/21

WEST WIGHT NURSERY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		165,004	1,501	166,505	114,830
Charitable activities					
Nursery		63,845	-	63,845	114,705
Other trading activities	2	755	-	755	120
Investment income	3	1	-	1	33
Total		<u>229,605</u>	<u>1,501</u>	<u>231,106</u>	<u>229,188</u>
EXPENDITURE ON					
Charitable activities					
Nursery		213,720	1,324	215,044	248,316
NET INCOME/(EXPENDITURE)		<u>15,885</u>	<u>177</u>	<u>16,062</u>	<u>(19,128)</u>
Transfers between funds	12	<u>500</u>	<u>(500)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>16,385</u>	<u>(323)</u>	<u>16,062</u>	<u>(19,128)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>(3,488)</u>	<u>3,318</u>	<u>(170)</u>	<u>18,958</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>12,897</u></u>	<u><u>2,995</u></u>	<u><u>15,892</u></u>	<u><u>(170)</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 OCTOBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	8	2,952	3,152
CURRENT ASSETS			
Debtors	9	3,165	613
Cash at bank and in hand		34,420	11,721
		37,585	12,334
CREDITORS			
Amounts falling due within one year	10	(24,645)	(15,656)
NET CURRENT ASSETS/(LIABILITIES)		12,940	(3,322)
TOTAL ASSETS LESS CURRENT LIABILITIES		15,892	(170)
NET ASSETS/(LIABILITIES)		15,892	(170)
FUNDS	12		
Unrestricted funds		12,897	(3,488)
Restricted funds		2,995	3,318
TOTAL FUNDS		15,892	(170)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
...21/6/21..... and were signed on its behalf by:


.....
Mr J Howe - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 10 years
Computer equipment	- Straight line over 4 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Room hire	755	120

3. INVESTMENT INCOME

	2020	2019
	£	£
Interest received	1	33

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	650	1,101

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Nursery practitioners	13	15
Site manager/cleaner	2	2
Administration	1	1
Manager	1	1
	<u>17</u>	<u>19</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	110,830	4,000	114,830
Charitable activities			
Nursery	114,205	-	114,205
Other trading activities	120	-	120
Investment income	33	-	33
Total	225,188	4,000	229,188
EXPENDITURE ON			
Charitable activities			
Nursery	247,634	682	248,316
NET INCOME/(EXPENDITURE)	(22,446)	3,318	(19,128)
RECONCILIATION OF FUNDS			
Total funds brought forward	18,958	-	18,958
TOTAL FUNDS CARRIED FORWARD	(3,488)	3,318	(170)

8. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 November 2019	67,165	8,729	75,894
Additions	450	-	450
At 31 October 2020	67,615	8,729	76,344
DEPRECIATION			
At 1 November 2019	64,193	8,549	72,742
Charge for year	560	90	650
At 31 October 2020	64,753	8,639	73,392
NET BOOK VALUE			
At 31 October 2020	2,862	90	2,952
At 31 October 2019	2,972	180	3,152

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Trade debtors		618	613
Prepayments and accrued income		2,547	-
		<u>3,165</u>	<u>613</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Trade creditors		7,158	1,934
Social security and other taxes		1,080	-
Other creditors		14,479	11,144
Accrued expenses		1,928	2,578
		<u>24,645</u>	<u>15,656</u>
11. ANALYSIS OF NET ASSETS BETWEEN FUNDS		2020	2019
	Unrestricted fund	Total funds	Total funds
	£	£	£
Fixed assets	2,952	2,952	3,152
Current assets	34,116	37,585	12,334
Current liabilities	(24,171)	(24,645)	(15,656)
	<u>12,897</u>	<u>15,892</u>	<u>(170)</u>
12. MOVEMENT IN FUNDS		Net movement in funds	Transfers between funds
	At 1.11.19	in funds	£
	£	£	£
Unrestricted funds			
General fund	(3,488)	15,885	500
Restricted funds			
Wight Aid	3,318	(1,323)	-
New Strolling players	-	500	(500)
Wight Aid (Sensory Room)	-	1,000	-
	<u>3,318</u>	<u>177</u>	<u>(500)</u>
TOTAL FUNDS	<u>(170)</u>	<u>16,062</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	229,605	(213,720)	15,885
Restricted funds			
Wight Aid	1	(1,324)	(1,323)
New Strolling players	500	-	500
Wight Aid (Sensory Room)	1,000	-	1,000
	<u>1,501</u>	<u>(1,324)</u>	<u>177</u>
TOTAL FUNDS	<u>231,106</u>	<u>(215,044)</u>	<u>16,062</u>

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	18,958	(22,446)	(3,488)
Restricted funds			
Wight Aid	-	3,318	3,318
	<u>18,958</u>	<u>(19,128)</u>	<u>(170)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	225,188	(247,634)	(22,446)
Restricted funds			
Wight Aid	4,000	(682)	3,318
	<u>229,188</u>	<u>(248,316)</u>	<u>(19,128)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	Transfers between funds £	At 31.10.20 £
Unrestricted funds				
General fund	18,958	(6,561)	500	12,897
Restricted funds				
Wight Aid	-	1,995	-	1,995
New Strolling players	-	500	(500)	-
Wight Aid (Sensory Room)	-	1,000	-	1,000
	-	3,495	(500)	2,995
TOTAL FUNDS	18,958	(3,066)	-	15,892

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	454,793	(461,354)	(6,561)
Restricted funds			
Wight Aid	4,001	(2,006)	1,995
New Strolling players	500	-	500
Wight Aid (Sensory Room)	1,000	-	1,000
	5,501	(2,006)	3,495
TOTAL FUNDS	460,294	(463,360)	(3,066)

Transfers between funds

New Strolling Player donated £500 to purchase a pirate ship playhouse. £450 was spent on the purchase of the pirate ship which has been included within fixed assets. The donors agreed that the remaining £50 could be retained and used for general purposes..

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

14. GOING CONCERN

Through careful management of costs the charity has been able to come through a difficult year showing an improved financial position. As usual the charity holds deferred income, this year amounting to £13,868, which is not shown as income, but will not be repaid and will be reported as income in the new year.

Predicted attendance into the new year remains good, and as such the trustees feel the charity is in a position to generate sufficient cash to meet its obligations as they fall due for a period of at least 12 months from the date of signing these financial statements.

As such the trustees are satisfied that the charity has adequate resources to continue to operate for the foreseeable future, and for this reason they continue to adopt the going concern basis for preparing these financial statements.

WEST WIGHT NURSERY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	166,505	114,830
Other trading activities		
Room hire	755	120
Investment income		
Interest received	1	33
Charitable activities		
Miscellaneous income	215	753
Nursery income	63,630	113,452
	<u>63,845</u>	<u>114,205</u>
Total incoming resources	231,106	229,188
EXPENDITURE		
Charitable activities		
Wages	174,558	202,605
Pensions	5,265	3,382
Rates and water	1,383	4,582
Insurance	2,757	2,599
Light and heat	6,152	8,424
Telephone and internet	2,871	2,534
Postage and stationery	4	140
Activities	353	259
Travel	16	32
Repairs and renewals	8,910	5,778
Staff training	1,068	1,092
Subscriptions	1,142	843
Purchases	6,542	11,397
Depreciation of tangible fixed assets	650	1,101
Bank interest	885	897
	<u>212,556</u>	<u>245,665</u>
Support costs		
Governance costs		
Independent examiner's fees	1,699	1,624
Carried forward	1,699	1,624

This page does not form part of the statutory financial statements

WEST WIGHT NURSERY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	2020	2019
	£	£
Governance costs		
Brought forward	1,699	1,624
Payroll	789	1,027
	<u>2,488</u>	<u>2,651</u>
Total resources expended	<u>215,044</u>	<u>248,316</u>
Net income/(expenditure)	<u>16,062</u>	<u>(19,128)</u>

This page does not form part of the statutory financial statements