

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2025

Charity registration number: 1126795
Company registration number: 05493687

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2025

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The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2025

Charity registration number 1126795

Company registration number 05493687

Trustee Directors
Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs R Dechezeaux
Mr P J Miller
Mr G A Bladon

Chairperson Mrs R V Hurn

Secretary Mr G A Bladon

Registered office
The Wensleydale Centre
Yorebridge
Askrigg
Leyburn
North Yorkshire
DL8 3BJ

Independent examiners
Yorkshire Dales Accountancy
Kiln Place, Dryden House
Market Place
Hawes
North Yorkshire
DL8 3RA

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2025

The trustees present their report and the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees directors who have served during the year and since the year end were as follows:

Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs R Dechezeaux
Mr P J Miller
Mr G A Bladon

Objectives and activities

The principal objectives and operations of the charity are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit.

The charity provides gym facilities at The Wensleydale Centre, Askrigg and arranges associated activities. It is through the provision of these that the charity delivers a public benefit.

Achievements and performance

The primary focus this year was to get our gym management and access systems completely linked up. This ensures all of our members are signed up electronically or via our app and only members can then access the facility. We also marketed the refreshed membership plans more proactively both to existing members and via social media.

Gym & Tennis membership has increased significantly with more members across the board. Coupled with a laser sharp focus on costs this has resulted in the positive end of year financial results.

Financial review (including reserves policy)

Income from the gym has increased from £40,163 in 2024 to £51,073 in 2025, an increase of £10,910.

The Trustees are continually reviewing the charity's reserves and cash flow requirements. The Trustees consider it appropriate to hold minimum reserves to cover at least three months of annual expenses (excluding depreciation), which is currently equivalent to around £15,000.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2025

Plans for future periods

Our focus for the year ahead is to invest further in new gym equipment, a new fitness room along with the facility painted and re-carpeted.

Structure, governance and management

The charity is governed by its memorandum and articles of association, incorporated on 16 September 2008, in England & Wales and is a company Limited by Guarantee

The charity and its property is administered and managed by the Trustees.

Where there is a requirement for an individual to be appointed as a Trustee, suitable people are identified by the existing Trustees and are then invited to take up the role.

The Trustees are responsible for reviewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

Trustees' responsibilities

The Trustees (who are also directors of The Yorebridge Sports Development Association Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report [(including the Strategic Report)] and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance issued on public benefit.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2025

Approved On behalf of the trustees



Mrs R V Hurn, Trustee Director
Chairperson



Mr G A Bladon, Trustee Director
Secretary

Date: 1st December 2025

The Yorebridge Sports Development Association Ltd

Independent Examiner's Report to the Trustees of The Yorebridge Sports Development Association Ltd

Year Ended 31st March 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 4 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M A Fleming FCA

ICAEW

Yorkshires Dales Accountancy, Kiln Place, Dryden House, Market Place, Hawes, North Yorkshire, DL8 3RA

Date: 4th December 2025

The Yorebridge Sports Development Association Ltd

Statement of Financial Activities (Including Income & expenditure Account)

Year Ended 31st March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
Income and endowments from:					
Donations & grants	2	177	9,390	9,567	4,315
Charitable activities	3	51,073	-	51,073	40,163
Other	4	595	-	595	399
Total income and endowments		51,845	9,390	61,235	44,877
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	47,438	-	47,438	45,632
Administrative costs	6	31,004	-	31,004	18,229
Total expenditure		78,442	-	78,442	63,861
Net income / (expenditure)		(26,597)	9,390	(17,207)	(18,984)
Transfers between funds	16	50,717	(50,717)	-	-
Other recognised gains / (losses):		-	-	-	-
Net movement in funds	16	(24,120)	(41,327)	(17,207)	(18,984)
Reconciliation of funds:					
Total funds brought forward		61,965	41,327	103,292	122,276
Total funds carried forward	16	£86,085	£-	£86,085	£103,292

All income and expenditure items derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The Yorebridge Sports Development Association Ltd

Balance Sheet

Year Ended 31st March 2025

	Note	2025	2024
Fixed assets			
Tangible assets	11	30,503	32,106
		<u>30,503</u>	<u>32,106</u>
Current assets			
Stocks	12	725	500
Debtors	13	1,832	3,077
Cash at bank and in hand		61,253	71,981
		<u>63,810</u>	<u>75,558</u>
Liabilities			
Creditors: amounts falling due within one year	14	(8,228)	(4,372)
		<u>55,582</u>	<u>71,186</u>
Net current assets			
		<u>86,085</u>	<u>103,292</u>
Total assets less current liabilities			
		<u>86,085</u>	<u>103,292</u>
Provisions & Creditors due after one year		-	-
		<u>£86,085</u>	<u>£103,292</u>
Net assets			
		<u>£86,085</u>	<u>£103,292</u>
Charity Funds			
Restricted funds	16	-	41,327
Unrestricted funds	16	86,085	61,965
		<u>£86,085</u>	<u>£103,292</u>
Total charity funds / (deficit)			
		<u>£86,085</u>	<u>£103,292</u>

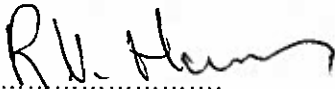
In preparing these financial statements:


- For the financial year ended 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating small companies; and
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved and authorised for issue by the Board on 1st December 2025

Signed on behalf of the board of trustees:


 Mrs R V Hurn, Trustee
 Chairperson


 Mr G A Bladon, Trustee Director
 Secretary

The notes on pages 10 to 17 form part of these financial statements.
 Company registration number: 05493687

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Yorebridge Sports Development Association Ltd is a Charitable Company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

Income from charitable activities includes income earned from gym and recreational activities.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes sundry items which do not fall into the above categories of income.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold land and buildings	Over the remaining term of the lease
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations & grants

	2025 £	2024 £
Grants	8,390	4,000
Donations	1,160	177
Fundraising	17	138
	<u>£9,567</u>	<u>£4,315</u>

Income from donations of £1,160 (2024 - £177) included £1,000 was from Yorebridge Education Foundation towards the disability ramp which was initially allocated to restricted reserves until spent.

Grant income received this year was £8,390, the funding coming from North Yorkshire Council towards the installation of the ramp and new door, allowing the gym to be accessible to all.

3 Income from charitable activities

	2025 £	2024 £
Gym membership	40,937	26,589
Activity sessions	3,518	5,977
Facility hire	6,618	7,597
	<u>£51,073</u>	<u>£40,163</u>

All income from charitable activities was attributable to unrestricted funds.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

4 Other income

	2025 £	2024 £
Other	595	399
Deferred income released	-	-
	<u>£595</u>	<u>£399</u>

Other income was all attributable to unrestricted funds.

5 Costs of charitable activities

	<i>note</i>	Unrestricted £	Restricted £	2025 £	2024 £
Wages & salaries	(10)	14,960	-	14,960	16,403
Coaching & tutor costs		770	-	770	1,065
Training Costs		-	-	-	1,299
Rent & rates		813	-	813	936
Light & heat		4,644	-	4,644	4,322
Repairs		5,698	-	5,698	5,774
Insurance		1,681	-	1,681	1,204
Bank charges		849	-	849	134
Depreciation		17,390	-	17,390	14,495
Loss on disposal		633	-	633	-
		<u>47,438</u>	<u>-</u>	<u>47,438</u>	<u>45,632</u>

6 Administrative costs

	Unrestricted £	Restricted £	2025 £	2024 £
Office equipment hire	181	-	181	128
Printing, postage & stationery	81	-	81	206
Advertising	283	-	283	145
Phone & broadband	654	-	654	548
Bookkeeping & administration	25,850	-	25,850	14,898
Accountancy	1,385	-	1,385	1,119
Sundry	196	-	196	57
Subscriptions	2,374	-	2,374	1,128
	<u>31,004</u>	<u>-</u>	<u>31,004</u>	<u>18,229</u>

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>£17,390</u>	<u>14,495</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

8 Independent examiners remuneration

The accountancy charges amount to an independent examination fee of £550 (2024: £535) and other services including payroll and accounts preparation of £835 (2024: £584).

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £Nil) for their role as a trustee, the duties of which are carried out on a voluntary basis. The trustees did not have any expenses reimbursed during the year (2024: Nil).

One trustee, Mrs K E Civil works as an instructor on an employee basis, and for this receives a salary. Gross pay during the year amounted to £12,770 (2024: £13,085).

10 Staff costs and employee benefits

The charity employed three part time members of staff. There were no employees who received total employee benefits of more than £60,000. The total staff costs and employee benefits were as follows:

	2025 £	2024 £
Wages and salaries	14,725	16,138
Social security	39	60
Defined contribution pension costs (auto enrolment)	196	205
	<u>£14,960</u>	<u>£16,403</u>

11 Tangible fixed assets

	Leasehold Land and buildings £	Plant and machinery £	Total £
Cost or valuation:			
At 1 st April 2024	212,527	39,074	251,601
Additions	-	16,674	16,674
Disposals	(5,654)	(3,687)	(9,341)
At 31 st March 2025	<u>£206,873</u>	<u>£52,061</u>	<u>£258,934</u>
Depreciation:			
At 1 st April 2024	191,043	28,452	219,495
Charge for the year	10,654	6,736	17,390
Impairment	-	-	-
Eliminated on disposals	(4,804)	(3,650)	(8,454)
At 31 st March 2025	<u>£196,893</u>	<u>£31,538</u>	<u>£228,431</u>
Net book value:			
At 31 March 2025	<u>£9,980</u>	<u>£20,523</u>	<u>£30,503</u>
At 31 st March 2024	<u>£21,484</u>	<u>£10,622</u>	<u>£32,106</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

12 Stocks

	2025 £	2024 £
Heating Oil	600	400
Gym consumables	100	75
Other	25	25
	<u>£725</u>	<u>£500</u>

13 Debtors

	2025 £	2024 £
Trade debtors	821	1,348
Prepayments and accrued income	1,011	1,729
	<u>£1,832</u>	<u>£3,077</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	-	-
Trade creditors	3,575	1,153
Payments on account	2,918	1,840
PAYE and social security	-	-
Accruals	1,735	1,379
Deferred income	-	-
	<u>£8,228</u>	<u>£4,372</u>

15 Leases

a) Equipment leases

The charity has a photocopier on lease until November 2027;

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

15 Leases continued

Total future minimum equipment lease payments due are as follows:

	2025 £	2024 £
Not later than one year	544	544
Later than one and not later than five years	953	1,497
	<u>£1,497</u>	<u>£2,041</u>

b) Property lease

The charity operates from property which is subject to a full repairing lease. The charity pays a peppercorn rent of £20 per year.

The existing lease expires on 30th June 2027.

16 Fund reconciliation

Unrestricted funds

	<u>Balance at 2024</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Gains / (losses)</u> £	<u>Balance at 2025</u> £
Unrestricted	61,965	51,845	(78,442)	50,717	-	86,085

Restricted funds

	<u>Balance at 2024</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Gains / (losses)</u> £	<u>Balance at 2025</u> £
MUGA fund	34,770	-	-	(34,770)	-	-
Equipment fund	6,557	9,390	-	(15,947)	-	-
	<u>£41,327</u>	<u>£9,390</u>	<u>£-</u>	<u>£-</u>	<u>£-</u>	<u>£37,787</u>

Transfers between funds are detailed over the page.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

Fund descriptions

a) Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

b) Restricted funds

Restricted MUGA fund

The restricted MUGA fund related to the initial build and development of the MUGA which dated back to 2005. The grant was being released over the term of the lease,

Restricted Equipment fund

The restricted equipment fund represented grants received for gym equipment which was being released over the life of the asset.

Transfers between funds

2024-25 Capital Grants received & spent in year - no ongoing restrictions	£9,390
Equipment fund – no ongoing restrictions to assets therefore transfer made	£6,557
MUGA fund – no ongoing restriction to asset therefore transfer made	<u>£34,770</u>
	£50,717

At 31st March 2025 there were no ongoing restrictions applied to historic equipment & MUGA funds. These reserves have been transferred to the general unrestricted funds of the Charity.

17 Related party transactions

There are no related party transactions during the period (2024: £ nil).

