

**The Yorebridge Sports Development Association Ltd**  
**Financial Statements**  
**Year Ended 31<sup>st</sup> March 2023**

Charity registration number: 1126795  
Company registration number: 05493687

**The Yorebridge Sports Development Association Ltd**  
**Financial Statements**  
**Year Ended 31<sup>st</sup> March 2023**

**Contents**

	<b>Page</b>
Charity Reference and Administrative Details	3
Trustees' Annual Report (Including Directors' Report)	4-6
Independent Examiner's Report	7
Statement of Financial Activities (including Income & Expenditure Account)	8
Balance Sheet	9
Notes to the Financial Statements	10-18

**The Yorebridge Sports Development Association Ltd**

**Trustees' Annual Report (Including Directors Report)**

**Year Ended 31<sup>st</sup> March 2023**

**Charity registration number** 1126795

**Company registration number** 05493687

**Trustee Directors**  
Mr H A Kirkbride  
Mrs Y Peacock  
Mrs K E Civil  
Mrs R V Hurn  
Mrs S Stokes  
Mrs R Dechezeaux  
Mr P J Miller

**Chairperson** Mrs R V Hurn

**Secretary** Mr P J Miller

**Registered office**  
The Wensleydale Centre  
Yorebridge  
Askrigg  
Leyburn  
North Yorkshire  
DL8 3BJ

**Independent examiners**  
Yorkshire Dales Accountancy  
2 Chapel Street  
Hawes  
North Yorkshire  
DL8 3QG

# **The Yorebridge Sports Development Association Ltd**

## **Trustees' Annual Report (Including Directors Report)**

### **Year Ended 31<sup>st</sup> March 2023**

The trustees present their report and the financial statements of the charity for the year ended 31<sup>st</sup> March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

### **Trustees of the charity**

The directors of the charitable company are its trustees for the purposes of charity law. The trustees directors who have served during the year and since the year end were as follows:

Mr H A Kirkbride  
Mrs Y Peacock  
Mrs K E Civil  
Mrs R V Hurn  
Mrs S Stokes  
Mrs R Dechezeaux  
Mr P J Miller

### **Objectives and activities**

The principal objectives and operations of the charity are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

### **Public benefit statement**

The trustees have had regard to the Charity Commission guidance on public benefit.

The charity provides gym facilities at The Wensleydale Centre, Askrigg and arranges associated activities. It is through the provision of these that the charity delivers a public benefit.

### **Achievements and performance**

We are pleased to report that the past year has seen our membership increase considerably. Many are young fitness enthusiasts who appreciate the excellent range of equipment we are able to offer.

We also have members of all ages who are following programmes to benefit their specific health needs and value the guidance and expertise of Kirsten.

The Multi Use Games Area is widely used by the schoolchildren, tennis players, cricket and football players. Two recent professional coaches independently remarked that this is the best facility in the Richmond and Wensleydale area.

# **The Yorebridge Sports Development Association Ltd**

## **Trustees' Annual Report (Including Directors Report)**

**Year Ended 31<sup>st</sup> March 2023**

### **Financial review (including reserves policy)**

Income from the gym has increased from £29,041 in 2022 to £32,644 in 2023, an increase of £3,603.

The Trustees are continually reviewing the charity's reserves and cash flow requirements. The Trustees consider it appropriate to hold minimum reserves to cover at least three months overheads, which is equivalent to around £6,000.

### **Plans for future periods**

The charity will continue to provide gym facilities and associated activities, including the popular zoom fitness classes.

We will continue to also expand the range of outdoor activities on the Multi Use Game Area. We now have a visiting tennis coach and a wide range of classes to be offered in the Spring.

### **Structure, governance and management**

The charity is governed by its memorandum and articles of association, incorporated on 16 September 2008, in England & Wales and is a company Limited by Guarantee

The charity and its property is administered and managed by the Trustees.

Where there is a requirement for an individual to be appointed as a Trustee, suitable people are identified by the existing Trustees and are then invited to take up the role.

The Trustees are responsible for reviewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

### **Trustees' responsibilities**

The Trustees (who are also directors of The Yorebridge Sports Development Association Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report [(including the Strategic Report)] and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

# **The Yorebridge Sports Development Association Ltd**

## **Trustees' Annual Report (Including Directors Report)**


**Year Ended 31<sup>st</sup> March 2023**

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

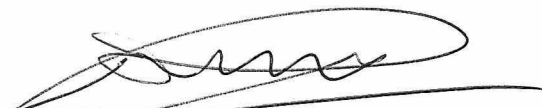
The Trustees consider that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance issued on public benefit.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the trustees



Mrs R V Hurn, Trustee Director  
Chairperson



Mr P J Miller, Trustee Director  
Secretary

Date: 4<sup>th</sup> December 2023



# **The Yorebridge Sports Development Association Ltd**

## **Independent Examiner's Report to the Trustees of The Yorebridge Sports Development Association Ltd**

**Year Ended 31<sup>st</sup> March 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31<sup>st</sup> March 2023 which are set out on pages 4 to 18.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mr M A Fleming FCA

ICAEW

Yorkshires Dales Accountancy, 2 Chapel Street, Hawes, North Yorkshire, DL8 3QG

Date 6<sup>th</sup> December 2023

# The Yorebridge Sports Development Association Ltd

## Statement of Financial Activities (Including Income & expenditure Account)

Year Ended 31<sup>st</sup> March 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
<b>Income and endowments from:</b>					
Donations & grants	2	181	2,073	2,254	116,212
Charitable activities	3	32,644	-	32,644	29,041
Other	4	1,504	-	1,504	521
<b>Total income and endowments</b>		<b>34,329</b>	<b>2,073</b>	<b>36,402</b>	<b>145,774</b>
<b>Expenditure on:</b>					
Raising funds		-	-	-	-
Charitable activities	5	27,399	12,555	39,954	93,949
Administrative costs	6	15,745	270	16,015	15,712
<b>Total expenditure</b>		<b>43,144</b>	<b>12,825</b>	<b>55,969</b>	<b>109,661</b>
<b>Net income / (expenditure)</b>		<b>(8,815)</b>	<b>(10,752)</b>	<b>(19,567)</b>	<b>36,113</b>
<b>Transfers between funds</b>		-	-	-	-
<b>Other recognised gains / (losses):</b>		-	-	-	-
<b>Net movement in funds</b>	17	<b>(8,815)</b>	<b>(10,752)</b>	<b>(19,567)</b>	<b>36,113</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	17	80,185	61,658	141,843	105,730
<b>Total funds carried forward</b>	17	<b>£71,370</b>	<b>£50,906</b>	<b>£122,276</b>	<b>£141,843</b>

All income and expenditure items derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.



# The Yorebridge Sports Development Association Ltd

## Balance Sheet

Year Ended 31<sup>st</sup> March 2023

	Note	2023	2022
<b>Fixed assets</b>			
Tangible assets	11	43,016	54,378
		<u>43,016</u>	<u>54,378</u>
<b>Current assets</b>			
Stocks	12	565	450
Debtors	13	2,417	1,958
Cash at bank and in hand		79,797	89,398
		<u>82,779</u>	<u>91,806</u>
<b>Liabilities</b>			
Creditors: amounts falling due within one year	14	(3,519)	(4,341)
		<u>79,260</u>	<u>87,465</u>
<b>Net current assets</b>			
		<u>122,276</u>	<u>141,843</u>
<b>Total assets less current liabilities</b>			
		-	-
<b>Provisions &amp; Creditors due after one year</b>			
		<u>£122,276</u>	<u>£141,843</u>
<b>Net assets</b>			
<b>Charity Funds</b>			
Restricted funds	17	50,906	61,658
Unrestricted funds	17	71,370	80,185
		<u>£122,276</u>	<u>£141,843</u>
<b>Total charity funds / (deficit)</b>	17		

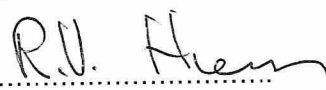
In preparing these financial statements:

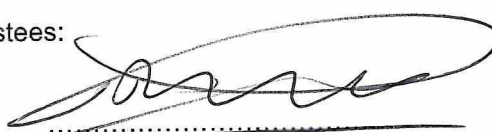
- For the financial year ended 31<sup>st</sup> March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating small companies; and
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved and authorised for issue by the Board on 14<sup>th</sup> December 2023

Signed on behalf of the board of trustees:

  
 Mrs R V Hurn, Trustee  
 Chairperson

  
 Mr P J Miller, Trustee Director  
 Secretary

The notes on pages 10 to 18 form part of these financial statements.  
 Company registration number: 05493687

# **The Yorebridge Sports Development Association Ltd**

## **Notes to the Financial Statements**

**Year Ended 31<sup>st</sup> March 2023**

### **1 Summary of significant accounting policies**

#### **(a) General information and basis of preparation**

The Yorebridge Sports Development Association Ltd is a Charitable Company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### **(b) Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### **(c) Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.



# **The Yorebridge Sports Development Association Ltd**

## **Notes to the Financial Statements**

### **Year Ended 31<sup>st</sup> March 2023**

Income from charitable activities includes income earned from gym and recreational activities.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes sundry items which do not fall into the above categories of income.

#### **(d) Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

#### **(e) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold land and buildings	Over the remaining term of the lease
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

#### **(f) Stocks**

Stocks are stated at the lower of cost and net realisable value.

#### **(g) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### **(h) Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

# The Yorebridge Sports Development Association Ltd

## Notes to the Financial Statements

### Year Ended 31<sup>st</sup> March 2023

#### (i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

#### (j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### (k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### 2 Income from donations & grants

	2023 £	2022 £
Grants		
Donations	2,073	46,538
Fundraising	162	69,562
	19	112
	<hr/>	<hr/>
	£2,254	£116,212

Income from donations was £162 (2022 - £69,562) all of which was attributable to unrestricted funds.

Grant income received this year was £673 from RDC Area Funding Partnership for the replacement of blinds and £1400 from Sport England for Run Leader training and equipment.

### 3 Income from charitable activities

	2023 £	2022 £
Gym membership		
Activity sessions	21,852	19,917
Facility hire	4,752	4,884
	6,040	4,240
	<hr/>	<hr/>
	£32,644	£29,041

Income from charitable activities was attributable to unrestricted funds.

# The Yorebridge Sports Development Association Ltd

## Notes to the Financial Statements

Year Ended 31<sup>st</sup> March 2023

### 4 Other income

	2023 £	2022 £
Sale of fitness bands & equipment	-	153
Other	304	368
Deferred income released	1,200	-
	<u>£1,504</u>	<u>£521</u>

Other income was all attributable to unrestricted funds.

### 5 Costs of charitable activities

	<i>note</i>	Unrestricted £	Restricted £	2023 £	2022 £
Wages & salaries	(10)	12,689	220	12,909	10,152
Coaching & tutor costs		865	-	865	960
Training Costs		-	760	760	-
Rent & rates		610	-	610	629
Light & heat		2,577	180	2,757	3,098
Repairs		5,500	914	6,414	63,573
Insurance		1,133	-	1,133	1,031
Bank charges		59	-	59	58
Depreciation		3,961	10,475	14,436	14,502
Profit on disposal		5	6	11	(54)
		<u>27,399</u>	<u>12,555</u>	<u>39,954</u>	<u>93,949</u>

### 6 Administrative costs

	Unrestricted £	Restricted £	2023 £	2022 £
Office equipment hire	-	-	-	24
Printing, postage & stationery	158	-	158	126
Advertising	36	90	126	1,390
Communication & engagement	-	-	-	-
Phone & broadband	486	-	486	603
Bookkeeping & administration	13,175	180	13,355	11,055
Accountancy	1,008	-	1,008	1,790
Consultancy	-	-	-	-
Legal & professional	-	-	-	373
Sundry	49	-	49	31
Subscriptions	833	-	833	320
	<u>15,745</u>	<u>270</u>	<u>16,015</u>	<u>15,712</u>

### 7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets	14,436	14,502



# The Yorebridge Sports Development Association Ltd

## Notes to the Financial Statements

Year Ended 31<sup>st</sup> March 2023

### 8 Independent examiners remuneration

The previous year's accountancy charges amounted to two years of independent examination fees and services of £1,790, this year's charge relates to one year's independent examiners fees and other services such as payroll.

### 9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £Nil) for their role as a trustee, the duties of which are carried out on a voluntary basis. The trustees did not have any expenses reimbursed during the year (2022: Nil).

One trustee, Mrs K E Civil works as an instructor on an employee basis, and for this receives a salary. Gross pay during the year amounted to £11,518 (2022: £9,991).

### 10 Staff costs and employee benefits

The charity employs two part time members of staff. There were no employees who received total employee benefits of more than £60,000. The total staff costs and employee benefits were as follows:

	2023 £	2022 £
Wages and salaries	12,729	10,039
Social security	21	-
Defined contribution pension costs (auto enrolment)	159	113
	<u>£12,909</u>	<u>10,152</u>

### 11 Tangible fixed assets

	Leasehold Land and buildings £	Plant and machinery £	Total £
Cost or valuation:			
At 1 <sup>st</sup> April 2022	212,527	32,643	245,170
Additions	-	3,185	3,185
Disposals	-	(339)	(339)
At 31 <sup>st</sup> March 2023	<u>212,527</u>	<u>35,489</u>	<u>248,016</u>
Depreciation:			
At 1 <sup>st</sup> April 2022	168,937	21,855	190,792
Charge for the year	11,053	3,383	14,436
Impairment	-	-	-
Eliminated on disposals	-	(228)	(228)
At 31 <sup>st</sup> March 2023	<u>179,990</u>	<u>25,010</u>	<u>205,000</u>
Net book value:			
At 31 March 2023	<u>£32,537</u>	<u>£10,479</u>	<u>£43,016</u>
At 31 <sup>st</sup> March 2022	<u>£43,590</u>	<u>£10,788</u>	<u>£54,378</u>

# The Yorebridge Sports Development Association Ltd

## Notes to the Financial Statements

Year Ended 31<sup>st</sup> March 2023

### 12 Stocks

	2023 £	2022 £
Heating Oil	500	325
Gym consumables	50	110
Other	15	15
	<u>£565</u>	<u>£450</u>

### 13 Debtors

	2023 £	2022 £
Trade debtors	1,246	798
Prepayments and accrued income	1,171	1,160
	<u>£2,417</u>	<u>£1,958</u>

### 14 Creditors: amounts falling due within one year

	note	2023 £	2022 £
Bank loans and overdrafts		-	-
Trade creditors		169	1,264
Payments on account		2,129	1,015
PAYE and social security		-	-
Accruals		1,221	862
Deferred income	(16)	-	1,200
		<u>£3,519</u>	<u>£4,341</u>

### 15 Leases

#### a) Equipment leases

The charity has no active equipment leases at the year end date.

# The Yorebridge Sports Development Association Ltd

## Notes to the Financial Statements

Year Ended 31<sup>st</sup> March 2023

### 15 Leases continued

#### b) Property lease

The charity operates from property which is subject to a full repairing lease. The charity pays a peppercorn rent of £20 per year.

The existing lease expires on 30<sup>th</sup> June 2027.

### 16 Deferred grant income

	Under 1 year £	Over 1 year £	Total £
At 1 <sup>st</sup> April 2022	1,200	-	1,200
Additions during the year			
Amounts released to income	(1,200)	-	(1,200)
At 31 <sup>st</sup> March 2023	-	-	-

The above deferred grant, being a capital grant towards MUGA lighting improvements was released as the works were undertaken this year.

### 17 Fund reconciliation

#### Unrestricted funds

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
Unrestricted	£80,185	£34,329	£43,144	-	-	£71,370

# The Yorebridge Sports Development Association Ltd

## Notes to the Financial Statements

Year Ended 31<sup>st</sup> March 2023

### 17 Funds reconciliation continued

#### Restricted funds

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
MUGA fund	53,855	-	9,553	-	-	44,302
Equipment fund	7,532	-	928	-	-	6,604
Re-start Activities	271	-	271	-	-	-
RDC Funding P'ship	-	673	673	-	-	-
Sport England	-	1,400	1,400	-	-	-
	£61,658	£2,073	£12,825	-	-	£50,906

#### Fund descriptions

##### a) Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

##### b) Restricted funds

##### *Restricted MUGA fund*

The restricted MUGA fund relates the initial build and development of the MUGA. The grant is being released over the term of the lease.

##### *Restricted Equipment fund*

The restricted Equipment fund represents grants received for gym equipment which is being released over the life of the asset or when grant conditions are met, depending on the circumstances of each grant.

##### *Restricted Re-start Activities*

The restricted re-start activities related to local authority grants which were received to re-start soft play and the strong and steady group after COVID. The grants are for equipment, instructor fees and the general running costs of the groups.

##### *RDC Funding Partnership*

The restricted funding partnership grant relates to a local authority grant which was received to replace the blinds in the gym, these were replaced during the year.

##### *Sport England*

# **The Yorebridge Sports Development Association Ltd**

## **Notes to the Financial Statements**

### **Year Ended 31<sup>st</sup> March 2023**

The restricted Sport England grant was received to enhance the gyms running club provision by providing training for more run club leaders and providing safety equipment.

#### **18 Related party transactions**

There are no related party transactions during the period (2022: £ nil).