

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2021

Charity registration number: 05493687
Company registration number: 1126795

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2021

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The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2021

Charity registration number 05493687

Company registration number 1126795

Trustee Directors
Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs S Stokes
Mrs R Dechezeaux
Mr P J Miller

Chairperson Mrs R V Hurn

Secretary Mr P J Miller

Registered office
The Wensleydale Centre
Yorebridge
Askrigg
Leyburn
North Yorkshire
DL8 3BJ

Independent examiners
Yorkshire Dales Accountancy
2 Chapel Street
Hawes
North Yorkshire
DL8 3QG

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2021

The trustees present their report and the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees directors who have served during the year and since the year end were as follows:

Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs S Stokes
Mrs R Dechezeaux
Mrs C R Durham (resigned 15th September 2021)
Mr P J Miller (appointed 15th September 2021)

Objectives and activities

The principal objectives and operations of the charity are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit.

The charity provides gym facilities at The Wensleydale Centre, Askrigg and arranges associated activities. It is through the provision of these that the charity delivers a public benefit.

Achievements and performance

The past financial year has been a very challenging one for our charity, as has been the case for many, due to the global pandemic. We were mandated to close our facilities for the three UK lockdowns, meaning we were closed for a total of eight months. We were very fortunate to qualify for government coronavirus support grants which undoubtedly kept us going through each lockdown and enabled us to open up again each time. Our staff member also benefitted from the furlough scheme. This meant we could retain our trained staff member, which enabled us to keep open -when covid guidelines allowed - with members confident in the service they were receiving with a properly trained gym instructor overseeing the gym, equipment and classes.

There were a proportion of gym members who were reluctant to come back after the closures -particularly after the first and second lockdown – because of understandable concerns about social interaction. However the funding enabled our staff to re-configure the rooms to create more space enabling greater social distancing, as well as purchase much needed new equipment. These measures have certainly seen more members returning after the third lockdown as well as a considerable number of new members.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2021

We also started delivering some fitness classes through the online platform 'zoom' and these have proved to be extremely popular and are still continuing – in fact they were an important income source during the second and third closure period.

We continue to engage with the local community on many levels and they - and our dedicated team of staff, gym members and volunteer group - have supported us with the challenges we have faced throughout the past year. They have helped to ensure we are moving forward into the next financial year in a more positive financial position.

Financial review (including reserves policy)

As a result of the coronavirus pandemic our income from the gym fell from £26,896 in 2020 to £13,839 in 2021, a fall of £13,057.

The charity received financial coronavirus support from Richmondshire District Council totalling £38,862 and also made claims under the Coronavirus Job Retention Scheme amounting to £3,263.

The grant funding more than replaced lost income, and as at 31st March 2021 general unrestricted reserves amounted to £34,361. The Trustees are satisfied with the financial position at the year end date, and the charity's reserves are in a healthy position.

The Trustees are continually reviewing the charity's reserves and cash flow requirements. The Trustees consider it appropriate to hold minimum reserves to cover at least three months overheads, which is equivalent to around £6,000.

Plans for future periods

The charity will continue to provide gym facilities and associated activities. The charity will also continue to deliver courses via zoom, which is a continuation of the alternative way of delivering classes put in place during the coronavirus pandemic.

The charity is also looking to upgrade the MUGA surface in 2021-22 with the help of an FA grant.

Structure, governance and management

The charity is governed by its memorandum and articles of association, incorporated on 16 September 2008, in England & Wales and is a company Limited by Guarantee

The charity and its property is administered and managed by the Trustees.

Where there is a requirement for an individual to be appointed as a Trustee, suitable people are identified by the existing Trustees and are then invited to take up the role.

The Trustees are responsible for reviewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

Trustees' responsibilities

The Trustees (who are also directors of The Yorebridge Sports Development Association Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report [(including the Strategic Report)] and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2021

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance issued on public benefit.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the trustees



Mr P J Miller, Trustee Director
Secretary



Mrs R V Hurn, Trustee Director
Chairperson

Date: 16.12.21

The Yorebridge Sports Development Association Ltd

Independent Examiner's Report to the Trustees of The Yorebridge Sports Development Association Ltd

Year Ended 31st March 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 4 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mr M A Fleming FCA

ICAEW

Yorksdales Dales Accountancy, 2 Chapel Street, Hawes, North Yorkshire, DL8 3QG

Date 17th December 2021

The Yorebridge Sports Development Association Ltd

Statement of Financial Activities (Including Income & expenditure Account)

Year Ended 31st March 2021

		2021			2020
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
Income and endowments from:					
Donations & grants	2	46,084	42,987	89,071	4,687
Charitable activities	3	13,839	-	13,839	26,896
Other	4	280	-	280	-
Total income and endowments		60,203	42,987	103,190	31,583
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	18,347	10,303	28,650	26,944
Administrative costs	6	6,499	36,315	42,814	12,747
Total expenditure		24,846	46,618	71,464	39,691
Net income / (expenditure)		35,357	(3,631)	31,726	(8,108)
Transfers between funds		-	-	-	-
Other recognised gains / (losses):		-	-	-	-
Net movement in funds	17	35,357	(3,631)	31,726	(8,108)
Reconciliation of funds:					
Total funds brought forward	17	(996)	75,000	74,004	82,112
Total funds carried forward	17	£34,361	£71,369	£105,730	£74,004

All income and expenditure items derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The Yorebridge Sports Development Association Ltd

Balance Sheet

Year Ended 31st March 2021

	Note	2021	2020
Fixed assets			
Tangible assets	11	64,169	69,485
		<hr/> 64,169	<hr/> 69,485
Current assets			
Stocks	12	220	110
Debtors	13	1,875	1,664
Cash at bank and in hand		45,410	6,147
		<hr/> 47,505	<hr/> 7,921
Liabilities			
Creditors: amounts falling due within one year	14	(5,944)	(3,402)
		<hr/> 41,561	<hr/> 4,519
Net current assets			
		<hr/> 105,730	<hr/> 74,004
Total assets less current liabilities			
		-	-
Provisions & Creditors due after one year			
		<hr/> £105,730	<hr/> £74,004
Net assets			
Charity Funds			
Restricted funds	17	71,369	75,000
Unrestricted funds	17	34,361	(996)
		<hr/> £105,730	<hr/> £74,004
Total charity funds / (deficit)	17		

In preparing these financial statements:

- For the financial year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating small companies; and
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved and authorised for issue by the Board on 16th December 2021

Signed on behalf of the board of trustees



Mr P J Miller, Trustee
Secretary



Mrs R V Hurn, Trustee
Chairperson

The notes on pages 10 to 17 form part of these financial statements.
Company registration number: 05493687

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Yorebridge Sports Development Association Ltd is a Charitable Company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

Income from charitable activities includes income earned from gym and recreational activities.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes sundry items which do not fall into the above categories of income.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold land and buildings	Over the remaining term of the lease
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations & grants

	2021 £	2020 £
Grants	85,613	2,110
Donations	3,437	870
Fundraising	21	1,707
	<u>£89,071</u>	<u>£4,687</u>

Income from donations was £3,437 (2020 - £870) all of which was attributable to unrestricted funds.

£38,862 (2020 - £Nil) of government grants were received from Richmondshire District Council in the form of coronavirus support grants. No contingencies or restrictions were attached to these grants.

Additionally, the charity received £3,263 of support under the Coronavirus Job Retention Scheme.

The other main grants received during the year were £36,300 from the Rural Community Energy Fund towards to Askrigg Community Energy Project and £6,687 from the Richmondshire District Council Community Investment Fund towards gym equipment, both being restricted grants.

3 Income from charitable activities

	2021 £	2020 £
Gym membership	10,116	15,116
Activity sessions	3,484	6,813
Facility hire	239	4,967
	<u>13,839</u>	<u>26,896</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

Income from charitable activities was attributable to unrestricted funds.

4 Other income

	2021 £	2020 £
Sale of fitness bands	31	-
Other	249	-
	<u>280</u>	<u>-</u>

Other income was all attributable to unrestricted funds.

5 Costs of charitable activities

	<i>note</i>	Unrestricted £	Restricted £	2021 £	2020 £
Wages & salaries	(10)	9,301	-	9,301	6,116
Coaching & tutor costs		965	152	1,117	-
Hire of equipment		1,736	-	1,736	2,526
Rent & rates		462	-	462	524
Light & heat		1,147	-	1,147	2,773
Repairs		2,014	8	2,022	1,860
Insurance		921	-	921	855
Bank charges		36	-	36	37
Depreciation		1,765	10,143	11,908	12,253
		<u>18,347</u>	<u>10,303</u>	<u>28,650</u>	<u>26,944</u>

6 Administrative costs

	Unrestricted £	Restricted £	2021 £	2020 £
Office equipment hire	211	-	211	42
Printing, postage & stationery	148	15	163	139
Advertising	75	-	75	477
Communication & engagement	-	1,672	1,672	-
Phone & broadband	539	-	539	615
Bookkeeping & administration	4,351	3,000	7,351	9,969
Accountancy	809	-	809	844
Consultancy	-	31,628	31,628	-
Sundry	18	-	18	352
Subscriptions	348	-	348	309
	<u>6,499</u>	<u>36,315</u>	<u>42,814</u>	<u>12,747</u>

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>11,908</u>	<u>12,253</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

8 Independent examiners remuneration

The accountancy charges amounts to an independent examination fee of £350 (2020 - £350) and other services including payroll & accounts preparation of £459 (2020 - £494).

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £Nil) for their role as a trustee, the duties of which are carried out on a voluntary basis. The trustees did not have any expenses reimbursed during the year (2020: Nil).

One trustee, Mrs K E Civil works as an instructor on an employee basis, and for this receives a salary. Gross pay during the year amounted to £9,198 (2020: £6,062). Another Trustee, Mrs S Stokes was paid £1,500 (2020: Nil) for services provided in relation to the Askrigg Community Energy project.

10 Staff costs and employee benefits

The charity employs one part time member of staff. There were no employees who received total employee benefits of more than £60,000. The total staff costs and employee benefits were as follows:

	2021 £	2020 £
Wages and salaries	9,198	6,062
Social security	-	-
Defined contribution pension costs (auto enrolment)	103	54
	<u>9,301</u>	<u>6,116</u>

11 Tangible fixed assets

	Leasehold Land and buildings £	Plant and machinery £	Total £
Cost or valuation:			
At 1 st April 2020	212,527	23,249	235,776
Additions	-	6,592	6,592
Disposals	-	-	-
At 31 st March 2021	<u>212,527</u>	<u>29,841</u>	<u>242,368</u>
Depreciation:			
At 1 st April 2020	146,831	19,460	166,291
Charge for the year	11,053	855	11,908
Impairment	-	-	-
Eliminated on disposals	-	-	-
At 31 st March 2021	<u>157,884</u>	<u>20,315</u>	<u>178,199</u>
Net book value:			
At 31 March 2021	<u>54,643</u>	<u>9,526</u>	<u>64,169</u>
At 31 st March 2020	<u>65,696</u>	<u>3,789</u>	<u>69,485</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

12 Stocks

	2021 £	2020 £
Heating Oil	175	110
Gym consumables	25	-
Other	20	-
	<u>220</u>	<u>110</u>

13 Debtors

	2021 £	2020 £
Trade debtors	643	903
Prepayments and accrued income	1,232	761
	<u>1,875</u>	<u>1,664</u>

14 Creditors: amounts falling due within one year

	note	2021 £	2020 £
Bank loans and overdrafts		-	-
Trade creditors		1,949	1,672
Payments on account		825	700
PAYE and social security		440	-
Accruals		1,530	1,030
Deferred income	(16)	1,200	-
		<u>5,944</u>	<u>3,402</u>

15 Leases

a) Equipment leases

The charity leases office equipment and some gym equipment, being the treadmills. The treadmill lease ended during the year.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

15 Leases continued

Total future minimum equipment lease payments due are as follows:

	2021 £	2020 £
Not later than one year	44	1,912
Later than one and not later than five years	-	44
	<u>44</u>	<u>1,956</u>

b) Property lease

The charity operates from property which is subject to a full repairing lease. The charity pays a peppercorn rent of £20 per year.

The existing lease expires on 30th June 2027.

16 Deferred grant income

	Under 1 year £	Over 1 year £	Total £
At 1 st April 2020	-	-	-
Additions during the year	1,200	-	1,200
Amounts released to income	-	-	-
At 31 st March 2021	<u>1,200</u>	<u>-</u>	<u>1,200</u>

Grant income has been deferred, being a capital grant towards MUGA lighting improvements which will be spent in the 2021-22 year.

17 Fund reconciliation

Unrestricted funds

	Balance at 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2021 £
Unrestricted	(996)	60,203	(24,846)	-	-	34,361

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

17 Funds reconciliation continued

Restricted funds

	Balance at 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2021 £
MUGA fund	73,086	-	(9,628)	-	-	63,458
Equipment fund	1,914	6,687	(690)	-	-	7,911
ACE fund	-	36,300	(36,300)	-	-	-
	75,000	42,987	(46,618)	-	-	71,369

Fund descriptions

a) Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

b) Restricted funds

Restricted MUGA fund

The restricted MUGA fund relates the initial build and development of the MUGA. The grant is being released over the term of the lease.

Restricted Equipment fund

The restricted Equipment fund represents grants received for gym equipment which is being released over the life of the asset or when grant conditions are met, depending on the circumstances of each grant.

Restricted ACE fund

The restricted ACE fund relates to the Askrigg Community Energy project, which looks to explore local renewable energy systems for the benefit of the community. The project is supported by the BEIS funded Rural Community Energy Fund which is managed by the North East Yorkshire & Humber Energy Hub and administered by Tees Valley Combined Authority.

18 Related party transactions

There are no related party transactions during the period (2020: £ nil).

