

YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION (YSDA)

England & Wales · Charity number 1126795

Details

Other names YOREBRIDGE SPORT AND FITNESS (YSF)

Status Registered

Legal form Charitable company

Company number [05493687](#)

Registered 2008-11-19

Register [View on the Charity Commission register](#)

Contact

Address The Wensleydale Centre
Askrigg
Leyburn
DL8 3BJ

Phone 01969650060

Email admin@yorebridge-sport.co.uk

Website www.yorebridgesportandleisure.co.uk

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£61,235	£78,442	-	-
2024-03-31	£44,877	£63,861	-	-
2023-03-31	£36,402	£55,969	-	-
2022-03-31	£145,774	£109,661	-	-
2021-03-31	£103,190	£71,464	-	-

Trustees

Name	Role	Appointed
ROSALEEN VANDA HURN	Chair	2015-05-20
ALLEN KIRKBRIDE		
Glenn Andrew Bladon		2024-07-08
YVONNE PEACOCK		

YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION (YSDA)

England & Wales - Charity number 1126795

Accounts

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2025

Charity registration number: 1126795
Company registration number: 05493687

**The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2025**

Contents	Page
Charity Reference and Administrative Details	3
Trustees' Annual Report (Including Directors' Report)	4-6
Independent Examiner's Report	7
Statement of Financial Activities (including Income & Expenditure Account)	8
Balance Sheet	9
Notes to the Financial Statements	10-17

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2025

Charity registration number 1126795

Company registration number 05493687

Trustee Directors
Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs R Dechezeaux
Mr P J Miller
Mr G A Bladon

Chairperson Mrs R V Hurn

Secretary Mr G A Bladon

Registered office
The Wensleydale Centre
Yorebridge
Askrigg
Leyburn
North Yorkshire
DL8 3BJ

Independent examiners
Yorkshire Dales Accountancy
Kiln Place, Dryden House
Market Place
Hawes
North Yorkshire
DL8 3RA

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2025

The trustees present their report and the financial statements of the charity for the year ended 31st March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees directors who have served during the year and since the year end were as follows:

Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs R Dechezeaux
Mr P J Miller
Mr G A Bladon

Objectives and activities

The principal objectives and operations of the charity are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit.

The charity provides gym facilities at The Wensleydale Centre, Askrigg and arranges associated activities. It is through the provision of these that the charity delivers a public benefit.

Achievements and performance

The primary focus this year was to get our gym management and access systems completely linked up. This ensures all of our members are signed up electronically or via our app and only members can then access the facility. We also marketed the refreshed membership plans more proactively both to existing members and via social media.

Gym & Tennis membership has increased significantly with more members across the board. Coupled with a laser sharp focus on costs this has resulted in the positive end of year financial results.

Financial review (including reserves policy)

Income from the gym has increased from £40,163 in 2024 to £51,073 in 2025, an increase of £10,910.

The Trustees are continually reviewing the charity's reserves and cash flow requirements. The Trustees consider it appropriate to hold minimum reserves to cover at least three months of annual expenses (excluding depreciation), which is currently equivalent to around £15,000.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2025

Plans for future periods

Our focus for the year ahead is to invest further in new gym equipment, a new fitness room along with the facility painted and re-carpeted.

Structure, governance and management

The charity is governed by its memorandum and articles of association, incorporated on 16 September 2008, in England & Wales and is a company Limited by Guarantee

The charity and its property is administered and managed by the Trustees.

Where there is a requirement for an individual to be appointed as a Trustee, suitable people are identified by the existing Trustees and are then invited to take up the role.

The Trustees are responsible for reviewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

Trustees' responsibilities

The Trustees (who are also directors of The Yorebridge Sports Development Association Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report [(including the Strategic Report)] and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance issued on public benefit.


This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2025

Approved On behalf of the trustees



Mrs R V Hurn, Trustee Director
Chairperson



Mr G A Bladon, Trustee Director
Secretary

Date: 1st December 2025

The Yorebridge Sports Development Association Ltd

Independent Examiner's Report to the Trustees of The Yorebridge Sports Development Association Ltd

Year Ended 31st March 2025

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2025 which are set out on pages 4 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M A Fleming FCA

ICAEW

Yorkshires Dales Accountancy, Kiln Place, Dryden House, Market Place, Hawes, North Yorkshire, DL8 3RA

Date: 4th December 2025

The Yorebridge Sports Development Association Ltd

Statement of Financial Activities (Including Income & expenditure Account)

Year Ended 31st March 2025

		2025			2024
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
Income and endowments from:					
Donations & grants	2	177	9,390	9,567	4,315
Charitable activities	3	51,073	-	51,073	40,163
Other	4	595	-	595	399
Total income and endowments		51,845	9,390	61,235	44,877
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	47,438	-	47,438	45,632
Administrative costs	6	31,004	-	31,004	18,229
Total expenditure		78,442	-	78,442	63,861
Net income / (expenditure)		(26,597)	9,390	(17,207)	(18,984)
Transfers between funds	16	50,717	(50,717)	-	-
Other recognised gains / (losses):		-	-	-	-
Net movement in funds	16	(24,120)	(41,327)	(17,207)	(18,984)
Reconciliation of funds:					
Total funds brought forward		61,965	41,327	103,292	122,276
Total funds carried forward	16	£86,085	£-	£86,085	£103,292

All income and expenditure items derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The Yorebridge Sports Development Association Ltd

Balance Sheet

Year Ended 31st March 2025

	Note	2025	2024
Fixed assets			
Tangible assets	11	30,503	32,106
		<u>30,503</u>	<u>32,106</u>
Current assets			
Stocks	12	725	500
Debtors	13	1,832	3,077
Cash at bank and in hand		61,253	71,981
		<u>63,810</u>	<u>75,558</u>
Liabilities			
Creditors: amounts falling due within one year	14	(8,228)	(4,372)
		<u>55,582</u>	<u>71,186</u>
Net current assets			
		<u>86,085</u>	<u>103,292</u>
Total assets less current liabilities			
		-	-
Provisions & Creditors due after one year			
		<u>£86,085</u>	<u>£103,292</u>
Net assets			
		<u>£86,085</u>	<u>£103,292</u>
Charity Funds			
Restricted funds	16	-	41,327
Unrestricted funds	16	86,085	61,965
		<u>£86,085</u>	<u>£103,292</u>
Total charity funds / (deficit)			

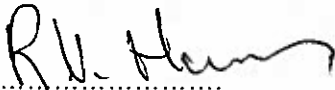
In preparing these financial statements:

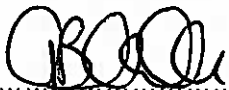
- For the financial year ended 31st March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating small companies; and
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved and authorised for issue by the Board on 1st December 2025

Signed on behalf of the board of trustees:


Mrs R V Hurn, Trustee
Chairperson


Mr G A Bladon, Trustee Director
Secretary

The notes on pages 10 to 17 form part of these financial statements.
Company registration number: 05493687

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Yorebridge Sports Development Association Ltd is a Charitable Company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

Income from charitable activities includes income earned from gym and recreational activities.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes sundry items which do not fall into the above categories of income.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold land and buildings	Over the remaining term of the lease
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations & grants

	2025 £	2024 £
Grants	8,390	4,000
Donations	1,160	177
Fundraising	17	138
	<u>£9,567</u>	<u>£4,315</u>

Income from donations of £1,160 (2024 - £177) included £1,000 was from Yorebridge Education Foundation towards the disability ramp which was initially allocated to restricted reserves until spent.

Grant income received this year was £8,390, the funding coming from North Yorkshire Council towards the installation of the ramp and new door, allowing the gym to be accessible to all.

3 Income from charitable activities

	2025 £	2024 £
Gym membership	40,937	26,589
Activity sessions	3,518	5,977
Facility hire	6,618	7,597
	<u>£51,073</u>	<u>£40,163</u>

All income from charitable activities was attributable to unrestricted funds.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

4 Other income

	2025 £	2024 £
Other	595	399
Deferred income released	-	-
	<u>£595</u>	<u>£399</u>

Other income was all attributable to unrestricted funds.

5 Costs of charitable activities

	<i>note</i>	Unrestricted £	Restricted £	2025 £	2024 £
Wages & salaries	(10)	14,960	-	14,960	16,403
Coaching & tutor costs		770	-	770	1,065
Training Costs		-	-	-	1,299
Rent & rates		813	-	813	936
Light & heat		4,644	-	4,644	4,322
Repairs		5,698	-	5,698	5,774
Insurance		1,681	-	1,681	1,204
Bank charges		849	-	849	134
Depreciation		17,390	-	17,390	14,495
Loss on disposal		633	-	633	-
		<u>47,438</u>	-	<u>47,438</u>	<u>45,632</u>

6 Administrative costs

	Unrestricted £	Restricted £	2025 £	2024 £
Office equipment hire	181	-	181	128
Printing, postage & stationery	81	-	81	206
Advertising	283	-	283	145
Phone & broadband	654	-	654	548
Bookkeeping & administration	25,850	-	25,850	14,898
Accountancy	1,385	-	1,385	1,119
Sundry	196	-	196	57
Subscriptions	2,374	-	2,374	1,128
	<u>31,004</u>	-	<u>31,004</u>	<u>18,229</u>

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>£17,390</u>	<u>14,495</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

8 Independent examiners remuneration

The accountancy charges amount to an independent examination fee of £550 (2024: £535) and other services including payroll and accounts preparation of £835 (2024: £584).

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2024: £Nil) for their role as a trustee, the duties of which are carried out on a voluntary basis. The trustees did not have any expenses reimbursed during the year (2024: Nil).

One trustee, Mrs K E Civil works as an instructor on an employee basis, and for this receives a salary. Gross pay during the year amounted to £12,770 (2024: £13,085).

10 Staff costs and employee benefits

The charity employed three part time members of staff. There were no employees who received total employee benefits of more than £60,000. The total staff costs and employee benefits were as follows:

	2025 £	2024 £
Wages and salaries	14,725	16,138
Social security	39	60
Defined contribution pension costs (auto enrolment)	196	205
	<u>£14,960</u>	<u>£16,403</u>

11 Tangible fixed assets

	Leasehold Land and buildings £	Plant and machinery £	Total £
Cost or valuation:			
At 1 st April 2024	212,527	39,074	251,601
Additions	-	16,674	16,674
Disposals	(5,654)	(3,687)	(9,341)
At 31 st March 2025	<u>£206,873</u>	<u>£52,061</u>	<u>£258,934</u>
Depreciation:			
At 1 st April 2024	191,043	28,452	219,495
Charge for the year	10,654	6,736	17,390
Impairment	-	-	-
Eliminated on disposals	(4,804)	(3,650)	(8,454)
At 31 st March 2025	<u>£196,893</u>	<u>£31,538</u>	<u>£228,431</u>
Net book value:			
At 31 March 2025	<u>£9,980</u>	<u>£20,523</u>	<u>£30,503</u>
At 31 st March 2024	<u>£21,484</u>	<u>£10,622</u>	<u>£32,106</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

12 Stocks

	2025 £	2024 £
Heating Oil	600	400
Gym consumables	100	75
Other	25	25
	<u>£725</u>	<u>£500</u>

13 Debtors

	2025 £	2024 £
Trade debtors	821	1,348
Prepayments and accrued income	1,011	1,729
	<u>£1,832</u>	<u>£3,077</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	-	-
Trade creditors	3,575	1,153
Payments on account	2,918	1,840
PAYE and social security	-	-
Accruals	1,735	1,379
Deferred income	-	-
	<u>£8,228</u>	<u>£4,372</u>

15 Leases

a) Equipment leases

The charity has a photocopier on lease until November 2027:

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

15 Leases continued

Total future minimum equipment lease payments due are as follows:

	2025 £	2024 £
Not later than one year	544	544
Later than one and not later than five years	953	1,497
	<u>£1,497</u>	<u>£2,041</u>

b) Property lease

The charity operates from property which is subject to a full repairing lease. The charity pays a peppercorn rent of £20 per year.

The existing lease expires on 30th June 2027.

16 Fund reconciliation

Unrestricted funds

	<u>Balance at 2024</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Gains / (losses)</u> £	<u>Balance at 2025</u> £
Unrestricted	61,965	51,845	(78,442)	50,717	-	86,085

Restricted funds

	<u>Balance at 2024</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Gains / (losses)</u> £	<u>Balance at 2025</u> £
MUGA fund	34,770	-	-	(34,770)	-	-
Equipment fund	6,557	9,390	-	(15,947)	-	-
	<u>£41,327</u>	<u>£9,390</u>	<u>£-</u>	<u>£-</u>	<u>£-</u>	<u>£37,787</u>

Transfers between funds are detailed over the page.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2025

Fund descriptions

a) Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

b) Restricted funds

Restricted MUGA fund

The restricted MUGA fund related to the initial build and development of the MUGA which dated back to 2005. The grant was being released over the term of the lease,

Restricted Equipment fund

The restricted equipment fund represented grants received for gym equipment which was being released over the life of the asset.

Transfers between funds

2024-25 Capital Grants received & spent in year - no ongoing restrictions	£9,390
Equipment fund – no ongoing restrictions to assets therefore transfer made	£6,557
MUGA fund – no ongoing restriction to asset therefore transfer made	<u>£34,770</u>
	£50,717

At 31st March 2025 there were no ongoing restrictions applied to historic equipment & MUGA funds. These reserves have been transferred to the general unrestricted funds of the Charity.

17 Related party transactions

There are no related party transactions during the period (2024: £ nil).

YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION (YSDA)

England & Wales - Charity number 1126795

Accounts

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2024

Charity registration number: 1126795
Company registration number: 05493687

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2024

Contents	Page
Charity Reference and Administrative Details	3
Trustees' Annual Report (Including Directors' Report)	4-6
Independent Examiner's Report	7
Statement of Financial Activities (including Income & Expenditure Account)	8
Balance Sheet	9
Notes to the Financial Statements	10-17

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2024

Charity registration number	1126795
Company registration number	05493687
Trustee Directors	Mr H A Kirkbride Mrs Y Peacock Mrs K E Civil Mrs R V Hurn Mrs S Stokes (resigned 16 th July 2024) Mrs R Dechezeaux Mr P J Miller Mr G A Bladon (appointed 8 th July 2024)
Chairperson	Mrs R V Hurn
Secretary	Mr G A Bladon
Registered office	The Wensleydale Centre Yorebridge Askrigg Leyburn North Yorkshire DL8 3BJ
Independent examiners	Yorkshire Dales Accountancy Kiln Place, Dryden House Market Place Hawes North Yorkshire DL8 3RA

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2024

The trustees present their report and the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees directors who have served during the year and since the year end were as follows:

Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs S Stokes (resigned 16th July 2024)
Mrs R Dechezeaux
Mr P J Miller
Mr G A Bladon (appointed 8th July 2024)

Objectives and activities

The principal objectives and operations of the charity are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit.

The charity provides gym facilities at The Wensleydale Centre, Askrigg and arranges associated activities. It is through the provision of these that the charity delivers a public benefit.

Achievements and performance

We have now implemented an online ClubRight gym management system which has completely transformed the running and operation of the gym. It has proved to be a very efficient way of payment and membership management. This system will soon be linked to a new front door (May 2024) so access to the gym will be controlled electronically.

We have again had an increase in gym membership, activity sessions and facility hire this year which has resulted in increased income.

The MUGA has again been very popular this year for both group and individual hire and we have recently become affiliated to the Lawn Tennis Association.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2024

Financial review (including reserves policy)

Income from the gym has increased from £32,644 in 2023 to £40,163 in 2024, an increase of £7,519.

The Trustees are continually reviewing the charity's reserves and cash flow requirements. The Trustees consider it appropriate to hold minimum reserves to cover at least three months overheads, which is equivalent to around £6,000.

Plans for future periods

We have a number of priorities for the next year: ensuring financial clarity and stability; maximising the use of the ClubRight online system; installing a ramp to the front door to improve access for all; having a gym refresh and redecoration; improving broadband and WiFi.

We also plan to have an increased social media presence to attract new users to the gym and facilities.

Structure, governance and management

The charity is governed by its memorandum and articles of association, incorporated on 16 September 2008, in England & Wales and is a company Limited by Guarantee

The charity and its property is administered and managed by the Trustees.

Where there is a requirement for an individual to be appointed as a Trustee, suitable people are identified by the existing Trustees and are then invited to take up the role.

The Trustees are responsible for reviewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

Trustees' responsibilities

The Trustees (who are also directors of The Yorebridge Sports Development Association Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report [(including the Strategic Report)] and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

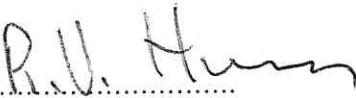
Year Ended 31st March 2024

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance issued on public benefit.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the trustees

.....


Mrs R V Hurn, Trustee Director
Chairperson

.....


Mr G A Bladon, Trustee Director
Secretary

Date: 6th December 2024

The Yorebridge Sports Development Association Ltd

Independent Examiner's Report to the Trustees of The Yorebridge Sports Development Association Ltd

Year Ended 31st March 2024

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 4 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr M A Fleming FCA
ICAEW

Yorkshires Dales Accountancy, Kiln Place, Dryden House, Market Place, Hawes, North Yorkshire, DL8 3RA

Date: 9th December 2024

The Yorebridge Sports Development Association Ltd

Statement of Financial Activities (Including Income & expenditure Account)

Year Ended 31st March 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
Income and endowments from:					
Donations & grants	2	315	4,000	4,315	2,254
Charitable activities	3	40,163	-	40,163	32,644
Other	4	399	-	399	1,504
Total income and endowments		40,877	4,000	44,877	36,402
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	32,053	13,579	45,632	39,954
Administrative costs	6	18,229	-	18,229	16,015
Total expenditure		50,282	13,579	63,861	55,969
Net income / (expenditure)		(9,405)	(9,579)	(18,984)	(19,567)
Transfers between funds		-	-	-	-
Other recognised gains / (losses):		-	-	-	-
Net movement in funds	17	(9,405)	(9,579)	(18,984)	(19,567)
Reconciliation of funds:					
Total funds brought forward	17	71,370	50,906	122,276	141,843
Total funds carried forward	17	£61,965	£41,327	£103,292	£122,276

All income and expenditure items derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The Yorebridge Sports Development Association Ltd

Balance Sheet

Year Ended 31st March 2024

	Note	2024	2023
Fixed assets			
Tangible assets	11	32,106	43,016
		<u>32,106</u>	<u>43,016</u>
Current assets			
Stocks	12	500	565
Debtors	13	3,077	2,417
Cash at bank and in hand		71,981	79,797
		<u>75,558</u>	<u>82,779</u>
Liabilities			
Creditors: amounts falling due within one year	14	(4,372)	(3,519)
		<u>71,186</u>	<u>79,260</u>
Net current assets		<u>103,292</u>	<u>122,276</u>
Total assets less current liabilities			
		-	-
Net assets		<u>£103,292</u>	<u>£122,276</u>
Charity Funds			
Restricted funds	17	41,327	50,906
Unrestricted funds	17	61,965	71,370
		<u>£103,292</u>	<u>£122,276</u>
Total charity funds / (deficit)	17	<u>£103,292</u>	<u>£122,276</u>


In preparing these financial statements:


- For the financial year ended 31st March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating small companies; and
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved and authorised for issue by the Board on 6th December 2024.

Signed on behalf of the board of trustees:


.....
Mrs R V Hurn, Trustee
Chairperson


.....
Mr G A Bladon, Trustee Director
Secretary

The notes on pages 10 to 17 form part of these financial statements.
Company registration number: 05493687

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Yorebridge Sports Development Association Ltd is a Charitable Company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2024

Income from charitable activities includes income earned from gym and recreational activities.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes sundry items which do not fall into the above categories of income.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold land and buildings	Over the remaining term of the lease
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2024

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations & grants

	2024 £	2023 £
Grants	4,000	2,073
Donations	177	162
Fundraising	138	19
	<u>£4,315</u>	<u>£2,254</u>

Income from donations was £177 (2023 - £162) all of which was attributable to unrestricted funds.

Grant income received this year was £4000 from the Yorkshire Dales Millenium Trust, for the purchase of gym equipment and the delivery of wellness classes, gym inductions and soft play sessions for families.

3 Income from charitable activities

	2024 £	2023 £
Gym membership	26,589	21,852
Activity sessions	5,977	4,752
Facility hire	7,597	6,040
	<u>£40,163</u>	<u>£32,644</u>

Income from charitable activities was attributable to unrestricted funds.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2024

4 Other income

	2024 £	2023 £
Other	399	304
Deferred income released	-	1,200
	<u>£399</u>	<u>£1,504</u>

Other income was all attributable to unrestricted funds.

5 Costs of charitable activities

	<i>note</i>	Unrestricted £	Restricted £	2024 £	2023 £
Wages & salaries	(10)	13,521	2,882	16,403	12,909
Coaching & tutor costs		1,065	-	1,065	865
Training Costs		1,299	-	1,299	760
Rent & rates		936	-	936	610
Light & heat		4,322	-	4,322	2,757
Repairs		5,774	-	5,774	6,414
Insurance		1,204	-	1,204	1,133
Bank charges		134	-	134	59
Depreciation		3,798	10,697	14,495	14,436
Profit on disposal		-	-	-	11
		<u>32,053</u>	<u>13,579</u>	<u>45,632</u>	<u>39,954</u>

6 Administrative costs

	Unrestricted £	Restricted £	2024 £	2023 £
Office equipment hire	128	-	128	-
Printing, postage & stationery	206	-	206	158
Advertising	145	-	145	126
Communication & engagement	-	-	-	-
Phone & broadband	548	-	548	486
Bookkeeping & administration	14,898	-	14,898	13,355
Accountancy	1,119	-	1,119	1,008
Consultancy	-	-	-	-
Legal & professional	-	-	-	-
Sundry	57	-	57	49
Subscriptions	1,128	-	1,128	833
	<u>18,229</u>	<u>-</u>	<u>18,229</u>	<u>16,015</u>

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>14,495</u>	<u>14,436</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2024

8 Independent examiners remuneration

The accountancy charges amount to an independent examination fee of £535 (2023: £520) and other services including payroll and accounts preparation of £584 (2023: £488).

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: £Nil) for their role as a trustee, the duties of which are carried out on a voluntary basis. The trustees did not have any expenses reimbursed during the year (2023: Nil).

One trustee, Mrs K E Civil works as an instructor on an employee basis, and for this receives a salary. Gross pay during the year amounted to £13,085 (2023: £11,518).

10 Staff costs and employee benefits

The charity employed three part time members of staff. There were no employees who received total employee benefits of more than £60,000. The total staff costs and employee benefits were as follows:

	2024 £	2023 £
Wages and salaries	16,138	12,729
Social security	60	21
Defined contribution pension costs (auto enrolment)	205	159
	<u>£16,403</u>	<u>£12,909</u>

11 Tangible fixed assets

	Leasehold Land and buildings £	Plant and machinery £	Total £
Cost or valuation:			
At 1 st April 2023	212,527	35,489	248,016
Additions	-	3,585	3,585
Disposals	-	-	-
At 31 st March 2024	<u>212,527</u>	<u>39,074</u>	<u>251,601</u>
Depreciation:			
At 1 st April 2023	179,990	25,010	205,000
Charge for the year	11,053	3,442	14,495
Impairment	-	-	-
Eliminated on disposals	-	-	-
At 31 st March 2024	<u>191,043</u>	<u>28,452</u>	<u>219,495</u>
Net book value:			
At 31 March 2024	<u>£21,484</u>	<u>£10,622</u>	<u>£32,106</u>
At 31 st March 2023	<u>£32,537</u>	<u>£10,479</u>	<u>£43,016</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2024

12 Stocks

	2024 £	2023 £
Heating Oil	400	500
Gym consumables	75	50
Other	25	15
	<u>£500</u>	<u>£565</u>

13 Debtors

	2024 £	2023 £
Trade debtors	1,348	1,246
Prepayments and accrued income	1,729	1,171
	<u>£3,077</u>	<u>£2,417</u>

14 Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	-	-
Trade creditors	1,153	169
Payments on account	1,840	2,129
PAYE and social security	-	-
Accruals	1,379	1,221
Deferred income	-	-
	<u>£4,372</u>	<u>£3,519</u>

15 Leases

a) Equipment leases

The charity has a photocopier on lease until November 2027:

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2024

15 Leases continued

Total future minimum equipment lease payments due are as follows:

	2024 £	2023 £
Not later than one year	544	-
Later than one and not later than five years	1,497	-
	<u>£2,041</u>	<u>-</u>

b) Property lease

The charity operates from property which is subject to a full repairing lease. The charity pays a peppercorn rent of £20 per year.

The existing lease expires on 30th June 2027.

16 Fund reconciliation

Unrestricted funds

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
Unrestricted	£71,370	£40,877	£50,282	-	-	£61,965

18 Funds reconciliation continued

Restricted funds

	Balance at 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2024 £
MUGA fund	44,302	-	9,532	-	-	34,770
Equipment fund	6,604	4,000	4,047	-	-	6,557
	<u>£50,906</u>	<u>£4,000</u>	<u>£13,579</u>	<u>-</u>	<u>-</u>	<u>£41,327</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2024

Fund descriptions

a) Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

b) Restricted funds

Restricted MUGA fund

The restricted MUGA fund relates the initial build and development of the MUGA. The grant is being released over the term of the lease.

Restricted Equipment fund

The restricted Equipment fund represents grants received for gym equipment which is being released over the life of the asset or when grant conditions are met, depending on the circumstances of each grant.

18 Related party transactions

There are no related party transactions during the period (2023: £ nil).

YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION (YSDA)

England & Wales - Charity number 1126795

Accounts

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2023

Charity registration number: 1126795
Company registration number: 05493687

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2023

Contents

	Page
Charity Reference and Administrative Details	3
Trustees' Annual Report (Including Directors' Report)	4-6
Independent Examiner's Report	7
Statement of Financial Activities (including Income & Expenditure Account)	8
Balance Sheet	9
Notes to the Financial Statements	10-18

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2023

Charity registration number	1126795
Company registration number	05493687
Trustee Directors	Mr H A Kirkbride Mrs Y Peacock Mrs K E Civil Mrs R V Hurn Mrs S Stokes Mrs R Dechezeaux Mr P J Miller
Chairperson	Mrs R V Hurn
Secretary	Mr P J Miller
Registered office	The Wensleydale Centre Yorebridge Askrigg Leyburn North Yorkshire DL8 3BJ
Independent examiners	Yorkshire Dales Accountancy 2 Chapel Street Hawes North Yorkshire DL8 3QG

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2023

The trustees present their report and the financial statements of the charity for the year ended 31st March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees directors who have served during the year and since the year end were as follows:

Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs S Stokes
Mrs R Dechezeaux
Mr P J Miller

Objectives and activities

The principal objectives and operations of the charity are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit.

The charity provides gym facilities at The Wensleydale Centre, Askrigg and arranges associated activities. It is through the provision of these that the charity delivers a public benefit.

Achievements and performance

We are pleased to report that the past year has seen our membership increase considerably. Many are young fitness enthusiasts who appreciate the excellent range of equipment we are able to offer.

We also have members of all ages who are following programmes to benefit their specific health needs and value the guidance and expertise of Kirsten.

The Multi Use Games Area is widely used by the schoolchildren, tennis players, cricket and football players. Two recent professional coaches independently remarked that this is the best facility in the Richmond and Wensleydale area.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2023

Financial review (including reserves policy)

Income from the gym has increased from £29,041 in 2022 to £32,644 in 2023, an increase of £3,603.

The Trustees are continually reviewing the charity's reserves and cash flow requirements. The Trustees consider it appropriate to hold minimum reserves to cover at least three months overheads, which is equivalent to around £6,000.

Plans for future periods

The charity will continue to provide gym facilities and associated activities, including the popular zoom fitness classes.

We will continue to also expand the range of outdoor activities on the Multi Use Game Area. We now have a visiting tennis coach and a wide range of classes to be offered in the Spring.

Structure, governance and management

The charity is governed by its memorandum and articles of association, incorporated on 16 September 2008, in England & Wales and is a company Limited by Guarantee

The charity and its property is administered and managed by the Trustees.

Where there is a requirement for an individual to be appointed as a Trustee, suitable people are identified by the existing Trustees and are then invited to take up the role.

The Trustees are responsible for reviewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

Trustees' responsibilities

The Trustees (who are also directors of The Yorebridge Sports Development Association Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report [(including the Strategic Report)] and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

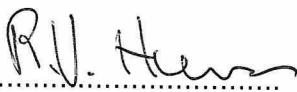
Year Ended 31st March 2023

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance issued on public benefit.

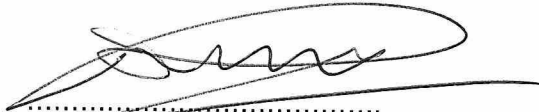
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the trustees



.....

Mrs R V Hurn, Trustee Director
Chairperson



.....

Mr P J Miller, Trustee Director
Secretary

Date: 4th December 2023

The Yorebridge Sports Development Association Ltd

Independent Examiner's Report to the Trustees of The Yorebridge Sports Development Association Ltd

Year Ended 31st March 2023

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2023 which are set out on pages 4 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mr M A Fleming FCA

ICAEW

Yorksdales Dales Accountancy, 2 Chapel Street, Hawes, North Yorkshire, DL8 3QG

Date 6th December 2023

The Yorebridge Sports Development Association Ltd

Statement of Financial Activities (Including Income & expenditure Account)

Year Ended 31st March 2023

		2023			2022
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
Income and endowments from:					
Donations & grants	2	181	2,073	2,254	116,212
Charitable activities	3	32,644	-	32,644	29,041
Other	4	1,504	-	1,504	521
Total income and endowments		34,329	2,073	36,402	145,774
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	27,399	12,555	39,954	93,949
Administrative costs	6	15,745	270	16,015	15,712
Total expenditure		43,144	12,825	55,969	109,661
Net income / (expenditure)		(8,815)	(10,752)	(19,567)	36,113
Transfers between funds		-	-	-	-
Other recognised gains / (losses):		-	-	-	-
Net movement in funds	17	(8,815)	(10,752)	(19,567)	36,113
Reconciliation of funds:					
Total funds brought forward	17	80,185	61,658	141,843	105,730
Total funds carried forward	17	£71,370	£50,906	£122,276	£141,843

All income and expenditure items derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The Yorebridge Sports Development Association Ltd

Balance Sheet

Year Ended 31st March 2023

	Note	2023	2022
Fixed assets			
Tangible assets	11	43,016	54,378
		<u>43,016</u>	<u>54,378</u>
Current assets			
Stocks	12	565	450
Debtors	13	2,417	1,958
Cash at bank and in hand		79,797	89,398
		<u>82,779</u>	<u>91,806</u>
Liabilities			
Creditors: amounts falling due within one year	14	(3,519)	(4,341)
		<u>79,260</u>	<u>87,465</u>
Net current assets			
		<u>122,276</u>	<u>141,843</u>
Total assets less current liabilities			
		-	-
Provisions & Creditors due after one year			
		<u>£122,276</u>	<u>£141,843</u>
Net assets			
Charity Funds			
Restricted funds	17	50,906	61,658
Unrestricted funds	17	71,370	80,185
		<u>£122,276</u>	<u>£141,843</u>
Total charity funds / (deficit)	17		

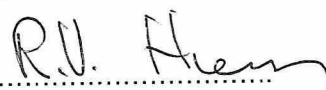
In preparing these financial statements:

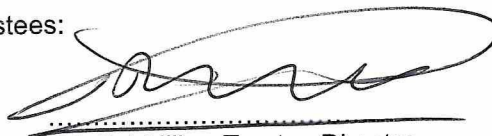
- For the financial year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating small companies; and
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved and authorised for issue by the Board on ^{4th} December 2023

Signed on behalf of the board of trustees:


.....
Mrs R V Hurn, Trustee
Chairperson


.....
Mr P J Miller, Trustee Director
Secretary

The notes on pages 10 to 18 form part of these financial statements.
Company registration number: 05493687

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Yorebridge Sports Development Association Ltd is a Charitable Company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2023

Income from charitable activities includes income earned from gym and recreational activities.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes sundry items which do not fall into the above categories of income.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold land and buildings	Over the remaining term of the lease
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2023

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations & grants

	2023 £	2022 £
Grants	2,073	46,538
Donations	162	69,562
Fundraising	19	112
	<u>£2,254</u>	<u>£116,212</u>

Income from donations was £162 (2022 - £69,562) all of which was attributable to unrestricted funds.

Grant income received this year was £673 from RDC Area Funding Partnership for the replacement of blinds and £1400 from Sport England for Run Leader training and equipment.

3 Income from charitable activities

	2023 £	2022 £
Gym membership	21,852	19,917
Activity sessions	4,752	4,884
Facility hire	6,040	4,240
	<u>£32,644</u>	<u>£29,041</u>

Income from charitable activities was attributable to unrestricted funds.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2023

4 Other income

	2023 £	2022 £
Sale of fitness bands & equipment	-	153
Other	304	368
Deferred income released	1,200	-
	<u>£1,504</u>	<u>£521</u>

Other income was all attributable to unrestricted funds.

5 Costs of charitable activities

	<i>note</i>	Unrestricted £	Restricted £	2023 £	2022 £
Wages & salaries	(10)	12,689	220	12,909	10,152
Coaching & tutor costs		865	-	865	960
Training Costs		-	760	760	-
Rent & rates		610	-	610	629
Light & heat		2,577	180	2,757	3,098
Repairs		5,500	914	6,414	63,573
Insurance		1,133	-	1,133	1,031
Bank charges		59	-	59	58
Depreciation		3,961	10,475	14,436	14,502
Profit on disposal		5	6	11	(54)
		<u>27,399</u>	<u>12,555</u>	<u>39,954</u>	<u>93,949</u>

6 Administrative costs

	Unrestricted £	Restricted £	2023 £	2022 £
Office equipment hire	-	-	-	24
Printing, postage & stationery	158	-	158	126
Advertising	36	90	126	1,390
Communication & engagement	-	-	-	-
Phone & broadband	486	-	486	603
Bookkeeping & administration	13,175	180	13,355	11,055
Accountancy	1,008	-	1,008	1,790
Consultancy	-	-	-	-
Legal & professional	-	-	-	373
Sundry	49	-	49	31
Subscriptions	833	-	833	320
	<u>15,745</u>	<u>270</u>	<u>16,015</u>	<u>15,712</u>

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2023 £	2022 £
Depreciation of tangible fixed assets	14,436	14,502

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2023

8 Independent examiners remuneration

The previous year's accountancy charges amounted to two years of independent examination fees and services of £1,790, this year's charge relates to one year's independent examiners fees and other services such as payroll.

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2022: £Nil) for their role as a trustee, the duties of which are carried out on a voluntary basis. The trustees did not have any expenses reimbursed during the year (2022: Nil).

One trustee, Mrs K E Civil works as an instructor on an employee basis, and for this receives a salary. Gross pay during the year amounted to £11,518 (2022: £9,991).

10 Staff costs and employee benefits

The charity employs two part time members of staff. There were no employees who received total employee benefits of more than £60,000. The total staff costs and employee benefits were as follows:

	2023 £	2022 £
Wages and salaries	12,729	10,039
Social security	21	-
Defined contribution pension costs (auto enrolment)	159	113
	<u>£12,909</u>	<u>10,152</u>

11 Tangible fixed assets

	Leasehold Land and buildings £	Plant and machinery £	Total £
Cost or valuation:			
At 1 st April 2022	212,527	32,643	245,170
Additions	-	3,185	3,185
Disposals	-	(339)	(339)
At 31 st March 2023	<u>212,527</u>	<u>35,489</u>	<u>248,016</u>
Depreciation:			
At 1 st April 2022	168,937	21,855	190,792
Charge for the year	11,053	3,383	14,436
Impairment	-	-	-
Eliminated on disposals	-	(228)	(228)
At 31 st March 2023	<u>179,990</u>	<u>25,010</u>	<u>205,000</u>
Net book value:			
At 31 March 2023	<u>£32,537</u>	<u>£10,479</u>	<u>£43,016</u>
At 31 st March 2022	<u>£43,590</u>	<u>£10,788</u>	<u>£54,378</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2023

12 Stocks

	2023 £	2022 £
Heating Oil	500	325
Gym consumables	50	110
Other	15	15
	<u>£565</u>	<u>£450</u>

13 Debtors

	2023 £	2022 £
Trade debtors	1,246	798
Prepayments and accrued income	1,171	1,160
	<u>£2,417</u>	<u>£1,958</u>

14 Creditors: amounts falling due within one year

	note	2023 £	2022 £
Bank loans and overdrafts		-	-
Trade creditors		169	1,264
Payments on account		2,129	1,015
PAYE and social security		-	-
Accruals		1,221	862
Deferred income	(16)	-	1,200
		<u>£3,519</u>	<u>£4,341</u>

15 Leases

a) Equipment leases

The charity has no active equipment leases at the year end date.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2023

15 Leases continued

b) Property lease

The charity operates from property which is subject to a full repairing lease. The charity pays a peppercorn rent of £20 per year.

The existing lease expires on 30th June 2027.

16 Deferred grant income

	Under 1 year £	Over 1 year £	Total £
At 1 st April 2022	1,200	-	1,200
Additions during the year			
Amounts released to income	(1,200)	-	(1,200)
At 31 st March 2023	-	-	-

The above deferred grant, being a capital grant towards MUGA lighting improvements was released as the works were undertaken this year.

17 Fund reconciliation

Unrestricted funds

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
Unrestricted	£80,185	£34,329	£43,144	-	-	£71,370

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2023

17 Funds reconciliation continued

Restricted funds

	Balance at 2022 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2023 £
MUGA fund	53,855	-	9,553	-	-	44,302
Equipment fund	7,532	-	928	-	-	6,604
Re-start Activities	271	-	271	-	-	-
RDC Funding P'ship	-	673	673	-	-	-
Sport England	-	1,400	1,400	-	-	-
	<u>£61,658</u>	<u>£2,073</u>	<u>£12,825</u>	<u>-</u>	<u>-</u>	<u>£50,906</u>

Fund descriptions

a) Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

b) Restricted funds

Restricted MUGA fund

The restricted MUGA fund relates the initial build and development of the MUGA. The grant is being released over the term of the lease.

Restricted Equipment fund

The restricted Equipment fund represents grants received for gym equipment which is being released over the life of the asset or when grant conditions are met, depending on the circumstances of each grant.

Restricted Re-start Activities

The restricted re-start activities related to local authority grants which were received to re-start soft play and the strong and steady group after COVID. The grants are for equipment, instructor fees and the general running costs of the groups.

RDC Funding Partnership

The restricted funding partnership grant relates to a local authority grant which was received to replace the blinds in the gym, these were replaced during the year.

Sport England

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2023

The restricted Sport England grant was received to enhance the gyms running club provision by providing training for more run club leaders and providing safety equipment.

18 Related party transactions

There are no related party transactions during the period (2022: £ nil).

YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION (YSDA)

England & Wales - Charity number 1126795

Accounts

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2022

Charity registration number: 1126795
Company registration number: 05493687

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2022

Contents

	Page
Charity Reference and Administrative Details	3
Trustees' Annual Report (Including Directors' Report)	4-6
Independent Examiner's Report	7
Statement of Financial Activities (including Income & Expenditure Account)	8
Balance Sheet	9
Notes to the Financial Statements	10-17

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2022

Charity registration number 1126795

Company registration number 05493687

Trustee Directors
Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs S Stokes
Mrs R Dechezeaux
Mr P J Miller

Chairperson Mrs R V Hurn

Secretary Mr P J Miller

Registered office
The Wensleydale Centre
Yorebridge
Askrigg
Leyburn
North Yorkshire
DL8 3BJ

Independent examiners
Yorkshire Dales Accountancy
2 Chapel Street
Hawes
North Yorkshire
DL8 3QG

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2022

The trustees present their report and the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees directors who have served during the year and since the year end were as follows:

Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs S Stokes
Mrs R Dechezeaux
Mr P J Miller

Objectives and activities

The principal objectives and operations of the charity are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit.

The charity provides gym facilities at The Wensleydale Centre, Askrigg and arranges associated activities. It is through the provision of these that the charity delivers a public benefit.

Achievements and performance

We feel we have emerged strongly from the challenges of the global pandemic.

During that time we reconfigured the gym areas and rooms to ensure maximum social distancing, which resulted in a more effective use of space and equipment and enabled gym members to have a better gym experience. This, along with the purchase of some new equipment, has drawn in more members including more younger members who we were keen to encourage attending the gym.

Our charity is grateful for a substantial donation received through Charities Aid Foundation. This has given us a great sense of financial security.

The refurbishment work on the MUGA was completed thanks to a grant mainly from the Football Foundation. This is now well used by local primary school children, local football teams, tennis players and other groups and individuals.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2022

One of the unexpected benefits of the lockdown period was the development of online zoom fitness classes, successfully developed by Kirsten Civil our instructor. These classes continue post-covid. This extends our reach and membership to as far afield as Scotland, Bristol, Cumbria and even abroad. We are also successfully running French Conversation classes in the same way.

Financial review (including reserves policy)

Income from the gym has increased from £13,839 in 2021 to £29,041 in 2022, an increase of £15,202. The 2021 year had of course been affected by the Coronavirus pandemic.

The charity received financial coronavirus support from Richmondshire District Council totalling £18,096 (2021: £38,862) and also made claims under the Coronavirus Job Retention Scheme amounting to £370 (2021: £3,263).

The Trustees are satisfied with the financial position at the year end date, and the charity's reserves are in a healthy position as a result of the CAF donation.

The Trustees are continually reviewing the charity's reserves and cash flow requirements. The Trustees consider it appropriate to hold minimum reserves to cover at least three months overheads, which is equivalent to around £6,000.

Plans for future periods

The charity will continue to provide gym facilities and associated activities. The charity will also continue to deliver course via zoom, which is a continuation of the alternative way of delivering classes put in place during the coronavirus pandemic.

Through the MUGA refurbishment we are expanding the range of outdoor activities we are able to provide and are welcoming more sports groups and teams. We are looking potentially to set up football leagues to encourage players from further afield.

We are also looking into the possibility of tennis coaching.

Structure, governance and management

The charity is governed by its memorandum and articles of association, incorporated on 16 September 2008, in England & Wales and is a company Limited by Guarantee

The charity and its property is administered and managed by the Trustees.

Where there is a requirement for an individual to be appointed as a Trustee, suitable people are identified by the existing Trustees and are then invited to take up the role.

The Trustees are responsible for reviewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

Trustees' responsibilities

The Trustees (who are also directors of The Yorebridge Sports Development Association Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report [(including the Strategic Report)] and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2022

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

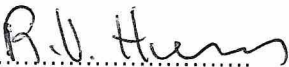
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees consider that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance issued on public benefit.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the trustees

.....

Mrs R V Hurn, Trustee Director
Chairperson

Date:.....18.12.22.....

The Yorebridge Sports Development Association Ltd

Independent Examiner's Report to the Trustees of The Yorebridge Sports Development Association Ltd

Year Ended 31st March 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2022 which are set out on pages 4 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mr M A Fleming FCA

ICAEW

Yorkshires Dales Accountancy, 2 Chapel Street, Hawes, North Yorkshire, DL8 3QG

Date 19th December 2022

The Yorebridge Sports Development Association Ltd

Statement of Financial Activities (Including Income & expenditure Account)

Year Ended 31st March 2022

	Note	2022		Total £	2021 Total £
		Unrestricted funds £	Restricted funds £		
Income and endowments from:					
Donations & grants	2	113,390	2,822	116,212	89,071
Charitable activities	3	29,041	-	29,041	13,839
Other	4	521	-	521	280
Total income and endowments		<u>142,952</u>	<u>2,822</u>	<u>145,774</u>	<u>103,190</u>
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	82,382	11,567	93,949	28,650
Administrative costs	6	14,746	966	15,712	42,814
Total expenditure		<u>97,128</u>	<u>12,533</u>	<u>109,661</u>	<u>71,464</u>
Net income / (expenditure)		<u>45,824</u>	<u>(9,711)</u>	<u>36,113</u>	<u>31,726</u>
Transfers between funds		-	-	-	-
Other recognised gains / (losses):		-	-	-	-
Net movement in funds	17	<u>45,824</u>	<u>(9,711)</u>	<u>36,113</u>	<u>31,726</u>
Reconciliation of funds:					
Total funds brought forward	17	34,361	71,369	105,730	74,004
Total funds carried forward	17	<u>£80,185</u>	<u>£61,658</u>	<u>£141,843</u>	<u>£105,730</u>

All income and expenditure items derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The Yorebridge Sports Development Association Ltd

Balance Sheet

Year Ended 31st March 2022

	Note	2022	2021
Fixed assets			
Tangible assets	11	54,378	64,169
		54,378	64,169
Current assets			
Stocks	12	450	220
Debtors	13	1,958	1,875
Cash at bank and in hand		89,398	45,410
		91,806	47,505
Liabilities			
Creditors: amounts falling due within one year	14	(4,341)	(5,944)
		87,465	41,561
Net current assets			
		141,843	105,730
Total assets less current liabilities			
		-	-
Provisions & Creditors due after one year			
		£141,843	£105,730
Net assets			
Charity Funds			
Restricted funds	17	61,658	71,369
Unrestricted funds	17	80,185	34,361
		£141,843	£105,730
Total charity funds / (deficit)			


In preparing these financial statements:

- For the financial year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating small companies; and
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved and authorised for issue by the Board on.....18.12.22

Signed on behalf of the board of trustees



 Mrs R V Hurn, Trustee
 Chairperson

The notes on pages 10 to 17 form part of these financial statements.
 Company registration number: 05493687

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Yorebridge Sports Development Association Ltd is a Charitable Company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2022

Income from charitable activities includes income earned from gym and recreational activities.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes sundry items which do not fall into the above categories of income.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold land and buildings	Over the remaining term of the lease
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2022

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations & grants

	2022 £	2021 £
Grants	46,538	85,613
Donations	69,562	3,437
Fundraising	112	21
	<u>£116,212</u>	<u>£89,071</u>

Income from donations was £69,562 (2021 - £3,437) all of which was attributable to unrestricted funds. Included within here is donation amounting to £69,439 from the Charities Aid Foundation.

£18,096 (2021 - £38,862) of government grants were received from Richmondshire District Council in the form of coronavirus support grants. No contingencies or restrictions were attached to these grants. Additionally, the charity received £370 (2021 £3,263) of support under the Coronavirus Job Retention Scheme.

The other main grant received during the year was £25,000 from the Football Foundation to contribute towards the resurfacing of the MUGA.

3 Income from charitable activities

	2022 £	2021 £
Gym membership	19,917	10,116
Activity sessions	4,884	3,484
Facility hire	4,240	239
	<u>29,041</u>	<u>13,839</u>

Income from charitable activities was attributable to unrestricted funds.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2022

4 Other income

	2022 £	2021 £
Sale of fitness bands & equipment	153	31
Other	368	249
	<u>£521</u>	<u>£280</u>

Other income was all attributable to unrestricted funds.

5 Costs of charitable activities

	<i>note</i>	Unrestricted £	Restricted £	2022 £	2021 £
Wages & salaries	(10)	9,832	320	10,152	9,301
Coaching & tutor costs		960	-	960	1,117
Hire of equipment		-	-	-	1,736
Rent & rates		629	-	629	462
Light & heat		3,098	-	3,098	1,147
Repairs		62,892	681	63,573	2,022
Insurance		1,031	-	1,031	921
Bank charges		58	-	58	36
Depreciation		3,946	10,556	14,502	11,908
Profit on disposal		(64)	10	(54)	-
		<u>82,382</u>	<u>11,567</u>	<u>93,949</u>	<u>28,650</u>

6 Administrative costs

	Unrestricted £	Restricted £	2022 £	2021 £
Office equipment hire	24	-	24	211
Printing, postage & stationery	126	-	126	163
Advertising	424	966	1,390	75
Communication & engagement	-	-	-	1,672
Phone & broadband	603	-	603	539
Bookkeeping & administration	11,055	-	11,055	7,351
Accountancy	1,790	-	1,790	809
Consultancy	-	-	-	31,628
Legal & professional	373	-	373	-
Sundry	31	-	31	18
Subscriptions	320	-	320	348
	<u>14,746</u>	<u>966</u>	<u>15,712</u>	<u>42,814</u>

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>14,502</u>	<u>11,908</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2022

8 Independent examiners remuneration

The accountancy charges amounts to two years of independent examination fees of £700 (2021 - £350) and other services including payroll & accounts preparation of £1090 (2021 - £459).

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2021: £Nil) for their role as a trustee, the duties of which are carried out on a voluntary basis. The trustees did not have any expenses reimbursed during the year (2021: Nil).

One trustee, Mrs K E Civil works as an instructor on an employee basis, and for this receives a salary. Gross pay during the year amounted to £9,991 (2021: £9,198).

10 Staff costs and employee benefits

The charity employs one part time member of staff, an additional part time member of staff was employed in March 2022. There were no employees who received total employee benefits of more than £60,000. The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages and salaries	10,039	9,198
Social security	-	-
Defined contribution pension costs (auto enrolment)	113	103
	<u>10,152</u>	<u>9,301</u>

11 Tangible fixed assets

	Leasehold Land and buildings £	Plant and machinery £	Total £
Cost or valuation:			
At 1 st April 2021	212,527	29,841	242,368
Additions	-	4,758	4,758
Disposals	-	(1,956)	(1,956)
At 31 st March 2022	<u>212,527</u>	<u>32,643</u>	<u>245,170</u>
Depreciation:			
At 1 st April 2021	157,884	20,315	178,199
Charge for the year	11,053	3,449	14,502
Impairment	-	-	-
Eliminated on disposals	-	(1,909)	(1,909)
At 31 st March 2022	<u>168,937</u>	<u>21,855</u>	<u>190,792</u>
Net book value:			
At 31 March 2022	<u>43,590</u>	<u>10,788</u>	<u>54,378</u>
At 31 st March 2021	<u>54,643</u>	<u>9,526</u>	<u>64,169</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2022

12 Stocks

	2022 £	2021 £
Heating Oil	325	175
Gym consumables	110	25
Other	15	20
	<u>450</u>	<u>220</u>

13 Debtors

	2022 £	2021 £
Trade debtors	798	643
Prepayments and accrued income	1,160	1,232
	<u>1,958</u>	<u>1,875</u>

14 Creditors: amounts falling due within one year

	note	2022 £	2021 £
Bank loans and overdrafts		-	-
Trade creditors		1,264	1,949
Payments on account		1,015	825
PAYE and social security		-	440
Accruals		862	1,530
Deferred income	(16)	1,200	1,200
		<u>4,341</u>	<u>5,944</u>

15 Leases

a) Equipment leases

The charity has no active equipment leases at the year end date.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2022

15 Leases continued

Total future minimum equipment lease payments due are as follows:

	2022 £	2021 £
Not later than one year	-	44
Later than one and not later than five years	-	-
	<hr/>	<hr/>
	-	44
	<hr/>	<hr/>

b) Property lease

The charity operates from property which is subject to a full repairing lease. The charity pays a peppercorn rent of £20 per year.

The existing lease expires on 30th June 2027.

16 Deferred grant income

	Under 1 year £	Over 1 year £	Total £
At 1 st April 2021	1,200	-	1,200
Additions during the year	-	-	-
Amounts released to income	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 st March 2022	1,200	-	1,200

Grant income has been deferred, being a capital grant towards MUGA lighting improvements which has not yet been spent.

17 Fund reconciliation

Unrestricted funds

	Balance at 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2022 £
Unrestricted	34,361	142,952	97,128	-	-	£80,185

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2022

17 Funds reconciliation continued

Restricted funds

	Balance at 2021 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2022 £
MUGA fund	63,458	-	9,603	-	-	53,855
Equipment fund	7,911	584	963	-	-	7,532
Re-start Activities	-	1,272	1,001	-	-	271
Marketing Grant	-	966	966	-	-	-
	<hr/> 71,369	2,822	12,533	-	-	61,658

Fund descriptions

a) Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

b) Restricted funds

Restricted MUGA fund

The restricted MUGA fund relates the initial build and development of the MUGA. The grant is being released over the term of the lease.

Restricted Equipment fund

The restricted Equipment fund represents grants received for gym equipment which is being released over the life of the asset or when grant conditions are met, depending on the circumstances of each grant.

Restricted Re-start Activities

The restricted re-start activities related to local authority grants which were received to re-start soft play and the strong and steady group after COVID. The grants are for equipment, instructor fees and the general running costs of the groups.

Marketing Grant

The marketing grant relates to a Richmondshire District Council Grant received for marketing, this was spent during the year on photography and re-branding to enhance the already existing website.

18 Related party transactions

There are no related party transactions during the period (2021: £ nil).

YOREBRIDGE SPORTS DEVELOPMENT ASSOCIATION (YSDA)

England & Wales - Charity number 1126795

Accounts

The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2021

Charity registration number: 05493687
Company registration number: 1126795

**The Yorebridge Sports Development Association Ltd
Financial Statements
Year Ended 31st March 2021**

Contents	Page
Charity Reference and Administrative Details	3
Trustees' Annual Report (Including Directors' Report)	4-6
Independent Examiner's Report	7
Statement of Financial Activities (including Income & Expenditure Account)	8
Balance Sheet	9
Notes to the Financial Statements	10-17

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2021

Charity registration number 05493687

Company registration number 1126795

Trustee Directors
Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs S Stokes
Mrs R Dechezeaux
Mr P J Miller

Chairperson Mrs R V Hurn

Secretary Mr P J Miller

Registered office
The Wensleydale Centre
Yorebridge
Askrigg
Leyburn
North Yorkshire
DL8 3BJ

Independent examiners
Yorkshire Dales Accountancy
2 Chapel Street
Hawes
North Yorkshire
DL8 3QG

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2021

The trustees present their report and the financial statements of the charity for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees directors who have served during the year and since the year end were as follows:

Mr H A Kirkbride
Mrs Y Peacock
Mrs K E Civil
Mrs R V Hurn
Mrs S Stokes
Mrs R Dechezeaux
Mrs C R Durham (resigned 15th September 2021)
Mr P J Miller (appointed 15th September 2021)

Objectives and activities

The principal objectives and operations of the charity are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

Public benefit statement

The trustees have had regard to the Charity Commission guidance on public benefit.

The charity provides gym facilities at The Wensleydale Centre, Askrigg and arranges associated activities. It is through the provision of these that the charity delivers a public benefit.

Achievements and performance

The past financial year has been a very challenging one for our charity, as has been the case for many, due to the global pandemic. We were mandated to close our facilities for the three UK lockdowns, meaning we were closed for a total of eight months. We were very fortunate to qualify for government coronavirus support grants which undoubtedly kept us going through each lockdown and enabled us to open up again each time. Our staff member also benefitted from the furlough scheme. This meant we could retain our trained staff member, which enabled us to keep open -when covid guidelines allowed - with members confident in the service they were receiving with a properly trained gym instructor overseeing the gym, equipment and classes.

There were a proportion of gym members who were reluctant to come back after the closures -particularly after the first and second lockdown – because of understandable concerns about social interaction. However the funding enabled our staff to re-configure the rooms to create more space enabling greater social distancing, as well as purchase much needed new equipment. These measures have certainly seen more members returning after the third lockdown as well as a considerable number of new members.

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2021

We also started delivering some fitness classes through the online platform 'zoom' and these have proved to be extremely popular and are still continuing – in fact they were an important income source during the second and third closure period.

We continue to engage with the local community on many levels and they - and our dedicated team of staff, gym members and volunteer group - have supported us with the challenges we have faced throughout the past year. They have helped to ensure we are moving forward into the next financial year in a more positive financial position.

Financial review (including reserves policy)

As a result of the coronavirus pandemic our income from the gym fell from £26,896 in 2020 to £13,839 in 2021, a fall of £13,057.

The charity received financial coronavirus support from Richmondshire District Council totalling £38,862 and also made claims under the Coronavirus Job Retention Scheme amounting to £3,263.

The grant funding more than replaced lost income, and as at 31st March 2021 general unrestricted reserves amounted to £34,361. The Trustees are satisfied with the financial position at the year end date, and the charity's reserves are in a healthy position.

The Trustees are continually reviewing the charity's reserves and cash flow requirements. The Trustees consider it appropriate to hold minimum reserves to cover at least three months overheads, which is equivalent to around £6,000.

Plans for future periods

The charity will continue to provide gym facilities and associated activities. The charity will also continue to deliver courses via zoom, which is a continuation of the alternative way of delivering classes put in place during the coronavirus pandemic.

The charity is also looking to upgrade the MUGA surface in 2021-22 with the help of an FA grant.

Structure, governance and management

The charity is governed by its memorandum and articles of association, incorporated on 16 September 2008, in England & Wales and is a company Limited by Guarantee

The charity and its property is administered and managed by the Trustees.

Where there is a requirement for an individual to be appointed as a Trustee, suitable people are identified by the existing Trustees and are then invited to take up the role.

The Trustees are responsible for reviewing and identifying risks that the charity faces to enable them to protect the assets of the charity.

Trustees' responsibilities

The Trustees (who are also directors of The Yorebridge Sports Development Association Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report [(including the Strategic Report)] and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

The Yorebridge Sports Development Association Ltd

Trustees' Annual Report (Including Directors Report)

Year Ended 31st March 2021

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


The Trustees consider that they have complied with the duty in Section 17 (5) of the 2011 Charities Act to have due regard to guidance issued on public benefit.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities.

On behalf of the trustees



Mr P J Miller, Trustee Director
Secretary



Mrs R V Hurn, Trustee Director
Chairperson

Date: 16.12.21

The Yorebridge Sports Development Association Ltd

Independent Examiner's Report to the Trustees of The Yorebridge Sports Development Association Ltd

Year Ended 31st March 2021

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2021 which are set out on pages 4 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Mr M A Fleming FCA

ICAEW

Yorkshires Dales Accountancy, 2 Chapel Street, Hawes, North Yorkshire, DL8 3QG

Date 17th December 2021

The Yorebridge Sports Development Association Ltd

Statement of Financial Activities (Including Income & expenditure Account)

Year Ended 31st March 2021

		2021			2020
	Note	Unrestricted funds £	Restricted funds £	Total £	Total £
Income and endowments from:					
Donations & grants	2	46,084	42,987	89,071	4,687
Charitable activities	3	13,839	-	13,839	26,896
Other	4	280	-	280	-
Total income and endowments		60,203	42,987	103,190	31,583
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	18,347	10,303	28,650	26,944
Administrative costs	6	6,499	36,315	42,814	12,747
Total expenditure		24,846	46,618	71,464	39,691
Net income / (expenditure)		35,357	(3,631)	31,726	(8,108)
Transfers between funds		-	-	-	-
Other recognised gains / (losses):		-	-	-	-
Net movement in funds	17	35,357	(3,631)	31,726	(8,108)
Reconciliation of funds:					
Total funds brought forward	17	(996)	75,000	74,004	82,112
Total funds carried forward	17	£34,361	£71,369	£105,730	£74,004

All income and expenditure items derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The Yorebridge Sports Development Association Ltd

Balance Sheet

Year Ended 31st March 2021

	Note	2021	2020
Fixed assets			
Tangible assets	11	64,169	69,485
		<hr/>	<hr/>
		64,169	69,485
Current assets			
Stocks	12	220	110
Debtors	13	1,875	1,664
Cash at bank and in hand		45,410	6,147
		<hr/>	<hr/>
		47,505	7,921
Liabilities			
Creditors: amounts falling due within one year	14	(5,944)	(3,402)
		<hr/>	<hr/>
Net current assets		41,561	4,519
		<hr/>	<hr/>
Total assets less current liabilities		105,730	74,004
		<hr/>	<hr/>
Provisions & Creditors due after one year		-	-
		<hr/>	<hr/>
Net assets		£105,730	£74,004
		<hr/>	<hr/>
Charity Funds			
Restricted funds	17	71,369	75,000
Unrestricted funds	17	34,361	(996)
		<hr/>	<hr/>
Total charity funds / (deficit)	17	£105,730	£74,004
		<hr/>	<hr/>

In preparing these financial statements:

- For the financial year ended 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating small companies; and
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to the accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime.

The financial statements were approved and authorised for issue by the Board on 16th December 2021

Signed on behalf of the board of trustees



Mr P J Miller, Trustee
Secretary



Mrs R V Hurn, Trustee
Chairperson

The notes on pages 10 to 17 form part of these financial statements.
Company registration number: 05493687

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Yorebridge Sports Development Association Ltd is a Charitable Company registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activities are to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time, occupation of individuals who have need to such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the objective of improving their conditions of life

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

Income from charitable activities includes income earned from gym and recreational activities.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Other income includes sundry items which do not fall into the above categories of income.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds;
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

(e) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold land and buildings	Over the remaining term of the lease
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance

(f) Stocks

Stocks are stated at the lower of cost and net realisable value.

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

(i) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors. Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(j) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(k) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Income from donations & grants

	2021 £	2020 £
Grants	85,613	2,110
Donations	3,437	870
Fundraising	21	1,707
	<u>£89,071</u>	<u>£4,687</u>

Income from donations was £3,437 (2020 - £870) all of which was attributable to unrestricted funds.

£38,862 (2020 - £Nil) of government grants were received from Richmondshire District Council in the form of coronavirus support grants. No contingencies or restrictions were attached to these grants.

Additionally, the charity received £3,263 of support under the Coronavirus Job Retention Scheme.

The other main grants received during the year were £36,300 from the Rural Community Energy Fund towards to Askrigg Community Energy Project and £6,687 from the Richmondshire District Council Community Investment Fund towards gym equipment, both being restricted grants.

3 Income from charitable activities

	2021 £	2020 £
Gym membership	10,116	15,116
Activity sessions	3,484	6,813
Facility hire	239	4,967
	<u>13,839</u>	<u>26,896</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

Income from charitable activities was attributable to unrestricted funds.

4 Other income

	2021 £	2020 £
Sale of fitness bands	31	-
Other	249	-
	<u>280</u>	<u>-</u>

Other income was all attributable to unrestricted funds.

5 Costs of charitable activities

	<i>note</i>	Unrestricted £	Restricted £	2021 £	2020 £
Wages & salaries	(10)	9,301	-	9,301	6,116
Coaching & tutor costs		965	152	1,117	-
Hire of equipment		1,736	-	1,736	2,526
Rent & rates		462	-	462	524
Light & heat		1,147	-	1,147	2,773
Repairs		2,014	8	2,022	1,860
Insurance		921	-	921	855
Bank charges		36	-	36	37
Depreciation		1,765	10,143	11,908	12,253
		<u>18,347</u>	<u>10,303</u>	<u>28,650</u>	<u>26,944</u>

6 Administrative costs

	Unrestricted £	Restricted £	2021 £	2020 £
Office equipment hire	211	-	211	42
Printing, postage & stationery	148	15	163	139
Advertising	75	-	75	477
Communication & engagement	-	1,672	1,672	-
Phone & broadband	539	-	539	615
Bookkeeping & administration	4,351	3,000	7,351	9,969
Accountancy	809	-	809	844
Consultancy	-	31,628	31,628	-
Sundry	18	-	18	352
Subscriptions	348	-	348	309
	<u>6,499</u>	<u>36,315</u>	<u>42,814</u>	<u>12,747</u>

7 Net income / (expenditure) for the year

Net income / (expenditure) is stated after charging:

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>11,908</u>	<u>12,253</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

8 Independent examiners remuneration

The accountancy charges amounts to an independent examination fee of £350 (2020 - £350) and other services including payroll & accounts preparation of £459 (2020 - £494).

9 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2020: £Nil) for their role as a trustee, the duties of which are carried out on a voluntary basis. The trustees did not have any expenses reimbursed during the year (2020: Nil).

One trustee, Mrs K E Civil works as an instructor on an employee basis, and for this receives a salary. Gross pay during the year amounted to £9,198 (2020: £6,062). Another Trustee, Mrs S Stokes was paid £1,500 (2020: Nil) for services provided in relation to the Askrigg Community Energy project.

10 Staff costs and employee benefits

The charity employs one part time member of staff. There were no employees who received total employee benefits of more than £60,000. The total staff costs and employee benefits were as follows:

	2021 £	2020 £
Wages and salaries	9,198	6,062
Social security	-	-
Defined contribution pension costs (auto enrolment)	103	54
	<u>9,301</u>	<u>6,116</u>

11 Tangible fixed assets

	Leasehold Land and buildings £	Plant and machinery £	Total £
Cost or valuation:			
At 1 st April 2020	212,527	23,249	235,776
Additions	-	6,592	6,592
Disposals	-	-	-
At 31 st March 2021	<u>212,527</u>	<u>29,841</u>	<u>242,368</u>
Depreciation:			
At 1 st April 2020	146,831	19,460	166,291
Charge for the year	11,053	855	11,908
Impairment	-	-	-
Eliminated on disposals	-	-	-
At 31 st March 2021	<u>157,884</u>	<u>20,315</u>	<u>178,199</u>
Net book value:			
At 31 March 2021	<u>54,643</u>	<u>9,526</u>	<u>64,169</u>
At 31 st March 2020	<u>65,696</u>	<u>3,789</u>	<u>69,485</u>

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

12 Stocks

	2021 £	2020 £
Heating Oil	175	110
Gym consumables	25	-
Other	20	-
	<u>220</u>	<u>110</u>

13 Debtors

	2021 £	2020 £
Trade debtors	643	903
Prepayments and accrued income	1,232	761
	<u>1,875</u>	<u>1,664</u>

14 Creditors: amounts falling due within one year

	note	2021 £	2020 £
Bank loans and overdrafts		-	-
Trade creditors		1,949	1,672
Payments on account		825	700
PAYE and social security		440	-
Accruals		1,530	1,030
Deferred income	(16)	1,200	-
		<u>5,944</u>	<u>3,402</u>

15 Leases

a) Equipment leases

The charity leases office equipment and some gym equipment, being the treadmills. The treadmill lease ended during the year.

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

15 Leases continued

Total future minimum equipment lease payments due are as follows:

	2021 £	2020 £
Not later than one year	44	1,912
Later than one and not later than five years	-	44
	44	1,956
	44	1,956

b) Property lease

The charity operates from property which is subject to a full repairing lease. The charity pays a peppercorn rent of £20 per year.

The existing lease expires on 30th June 2027.

16 Deferred grant income

	Under 1 year £	Over 1 year £	Total £
At 1 st April 2020	-	-	-
Additions during the year	1,200	-	1,200
Amounts released to income	-	-	-
	1,200	-	1,200
At 31 st March 2021	1,200	-	1,200

Grant income has been deferred, being a capital grant towards MUGA lighting improvements which will be spent in the 2021-22 year.

17 Fund reconciliation

Unrestricted funds

	Balance at 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2021 £
Unrestricted	(996)	60,203	(24,846)	-	-	34,361

The Yorebridge Sports Development Association Ltd

Notes to the Financial Statements

Year Ended 31st March 2021

17 Funds reconciliation continued

Restricted funds

	Balance at 2020 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance at 2021 £
MUGA fund	73,086	-	(9,628)	-	-	63,458
Equipment fund	1,914	6,687	(690)	-	-	7,911
ACE fund	-	36,300	(36,300)	-	-	-
	<u>75,000</u>	<u>42,987</u>	<u>(46,618)</u>	<u>-</u>	<u>-</u>	<u>71,369</u>

Fund descriptions

a) Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

b) Restricted funds

Restricted MUGA fund

The restricted MUGA fund relates the initial build and development of the MUGA. The grant is being released over the term of the lease.

Restricted Equipment fund

The restricted Equipment fund represents grants received for gym equipment which is being released over the life of the asset or when grant conditions are met, depending on the circumstances of each grant.

Restricted ACE fund

The restricted ACE fund relates to the Askrigg Community Energy project, which looks to explore local renewable energy systems for the benefit of the community. The project is supported by the BEIS funded Rural Community Energy Fund which is managed by the North East Yorkshire & Humber Energy Hub and administered by Tees Valley Combined Authority.

18 Related party transactions

There are no related party transactions during the period (2020: £ nil).

