



Registered Charity No. 1126789

Trustees' Annual Report and Statement of Accounts

for the Year Ending 31st March 2024

Malpas Road Evangelical Church, Malpas Road, Newport NP20 5PJ

Malpas Road Evangelical Church, Newport

Trustees' Report

for the year ending 31st March 2024

www.malpasroadevangelicalchurch.com

Registered Charity Number 1126789

1. Legal & Administrative Information

Malpas Road Evangelical Church is a registered charity. Its principal address is Malpas Road, Newport, NP20 5PJ

The objects of the Charity (as listed in the Trust Deed) are to further the religious and other charitable work of the Christian Church and hold in furtherance of that object (but not otherwise):

- (a) To hold the freehold premises known as Malpas Road Evangelical Church, Malpas Road, Newport.
- (b) To maintain the fabric and contents of the said premises and the services carried on therein.
- (c) To support Christian mission and advance the Christian Religion throughout the world, financially, and in other ways, as the Trustees may think fit.

2. Trustees and Governance

The Church Trustees (also called Elders) aim to meet as a governing body four times a year. The day to day running of the charity is undertaken by a team of members of Malpas Road Evangelical Church. This team comprises the Trustees with finance and administrative support provided by other members.

Trustees may be appointed by the existing trustees but must be Elders appointed by the Church through a ballot of members. The trustees who served on the governing body during the year were:

Mr Richard Clough (Chair of the Church Trustees)
Mr Dafydd Cunningham (Pastor, from 15th January 2024)
Mr David Harris (Church Trustee)
Mr Peter Harris (Church Trustee)
Mr Andrew Miles (Church Trustee)
Mr Tim Powell (Church Trustee and Secretary to the Trustees)
Mr Andrew Williams (Church Trustee)

3. Financial Review

The accounts for this period have been independently examined by Mr Nick Jones of HSJ Accountants and have been accepted by the Trustees.

The church is funded principally by gifts from members (and others who attend) and by gift aid on gift-aided donations, which brings in valuable additional income under HMRC's Gift Aid Scheme. Other one-off gifts may also be received from time to time for specific projects and appeals and by way of bequeaths and legacies. We are grateful for the generosity of all those who are committed to the work of the church and trust that this will continue.

The Church's expenditure, detailed further in the following Statement of Accounts, is spent mainly on a) salaries and wages of the Church Pastor and support staff, b) supporting Christian mission workers serving in the UK and overseas; c) maintenance and operation of the Church premises.

Receipts for the year amounted to £201k. Expenditure amounted to £217k. The closing balance was £126k.

We give thanks to God for his abundant provision over the last year, which has allowed us to continue mission support and all our other ministries and activities.

4. Activities During the Year

In July our Senior Pastor Meirion Thomas who had been in post for 24 years retired. In September Dafydd Williams, our Assistant Pastor, was called to another fellowship Bethel Evangelical Church in Gorseinon, Swansea. As a fellowship we are grateful to God for their time at MREC and pray for God's blessing on them and their families in the future.

In November, Dafydd Cunningham accepted a call to become Pastor of MREC. We are grateful to God for this provision and look forward to his continued blessing as Dafydd and the family settle in.

Our Ministry Apprentice, Evan Millership, and Gap Year Worker, Sam Davies, both completed their periods of service and training during the year.

During the period of account, all the usual church services and meetings have been running including Sunday Services, Prayer Meetings, Tots & Co (play group), Cool Kids and YP (children's and youth groups), Women's meetings, Men's breakfast, and Coffee Mornings. Sunday Services and Prayer Meetings. For those who are unable to attend in person, some meetings are also available through live stream or zoom.

Pastoral care has always been available and offered to all members and others, especially from our Pastors over this period, their wives, and the elders.

Our partnership with the Newport Food Bank has continued through the period of this account with weekly collections of food. A monetary gift was sent to Eden Gate to assist the organisation in its other activities.

Several of the church members continue to volunteer as Street Pastors on a Saturday night in Newport City Centre.

The Church's partnership with Christians Against Poverty and Emmanuel Baptist Church in providing a Newport Debt Centre Service stopped as a result of the closure of the Debt Centre.

We are grateful to God for His keeping during the past year at Malpas Road Evangelical Church.

Richard Clough

Chair of the Church Trustees

on behalf of the Church Trustees

Statement of Accounts

Receipts	2022-2023		2023-2024	
	Restricted £	Unrestricted £	Restricted £	Unrestricted £
General Offerings		151,703		142,095
HMRC (Gift Aid Received)		35,824		34,603
Missions/Appeals Income	12,470		20,090	
Vision for the Future Fund	3,944		1,944	
Other Income	1,953	24		24
Savings interest		208		1,986
Sub totals	18,367	187,759	22,034	178,708
Total		206,126		200,742

Payments	2022-2023		2023-2024	
	Restricted £	Unrestricted £	Restricted £	Unrestricted £
Pastor, Assistant Pastor, Ministry Apprentice, Church Worker Pensions & on-costs		96,320		65,190
Visiting Speakers (including Missions Speakers)		2,641	550	4,055
Support to Missionaries, Missions Organisations and Missions Visits*	15,182	40,724	12,690	38,659
Church Buildings Maintenance, Utilities, Insurances, Cleaning etc.		38,598		42,027
Livestream / PA / Website		6,221		7,944
Church administration, secretary, office resources		3,402		4,582
Evangelism / outreach		3,403		3,263
Christians Against Poverty		8,004		5,919
Cheer fund		1,150		200
Benevolent fund payments		4,152		200
Children and young people's work		1,100		2,475
Catering		2,344		6,331
Miscellaneous	500	3,884		2,775
Gift to retiring Pastor*			7,870	12,130
Sub totals	16,115	211,955	21,110	195,750
Total		228,070		216,860

* Any Gift Aid claimed in respect of restricted donations for missionaries etc is added to the support given, with the Gift Aid amount included in the 'unrestricted' column.

Bank Reconciliation	2022-2023		2023-2024	
	£	£	£	£
Opening Balances:				
Reserve Account		95,164		46,352
Current Account		68,504		95,372
Total		163,668		141,724
Receipts	206,126		200,742	
Expenditure	- 228,070		-216,860	
Excess income over expenditure		-21,944		-16,118
Closing Balance:		141,724		125,606
Reserve account		95,372		101,596
Current Account		46,352		24,010
Total		141,724		125,606

Allocation of Funds at End of Year	2022-2023		2023-2024	
	Restricted	Unrestricted	Restricted	Unrestricted
	£	£	£	£
General reserve fund		40,000		40,000
Building fund	13,514		15,458	
Missions and appeals	1,020			
Sub totals	14,534	40,000	15,458	40,000
Total allocated funds		54,534		55,458
Unallocated funds		87,190		70,148
Total		141,724		125,606

Church Assets*	£
Main Church Premises	400,000
Noddfa (previous Pastor's house) 1/2 share of £400,000	200,000
Total	600,000

Notes to the Accounts

1. Church Assets* - The figures shown above are estimates. As soon as is practicable, new valuations will be obtained from a local estate agency to reflect more accurately current values.

2. The Church operates separate cash sub-account for: Woman to Woman; Men's breakfast, and foodbank (monetary donations), which is administered by designated activity leaders and is audited by the Church Treasurer.

Opening balance at 1.4.22: £223.

Closing balance at 31.03.23: £529.

Net change in funds during the year: £306.

Final 12/07/2024

Independent Examiner's Report



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

MALPAS ROAD EVANGELICAL CHURCH

On accounts for the year
ended

31ST MARCH 2024

Charity no
(if any)

1126789.

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30 / 03 / 2024

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

R. N. Jones.

Date:

15/06/2024

Name:

ROBERT NICHOLAS JONES.

Relevant professional
qualification(s) or body

(if any): ACCOUNTANT

Address:

3 WESTFIELD RISE

NEWPORT, SOUTH WALES

NP20 6GA.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.