

# THE NENE VALLEY CARE TRUST

England & Wales · Charity number 1126779

## Details

---

**Status** Registered

**Legal form** Trust

**Registered** 2008-11-18

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** 4 Cricklade Close  
Northampton  
NN3 3HE

**Phone** 07742912827

**Email** [info@nenevalleycaretrust.co.uk](mailto:info@nenevalleycaretrust.co.uk)

**Website** [www.nenevalleycaretrust.co.uk](http://www.nenevalleycaretrust.co.uk)

## Activities

---

**Objects:** THE RELIEF OF AND ADVANCEMENT IN LIFE OF YOUNG ADULTS AND DISADVANTAGED PEOPLE WHO HAVE BEEN IN LOCAL AUTHORITY AND FOSTER CARE AS MINORS FOR AT LEAST ONE YEAR (WITH OR WITHOUT FAMILY TIES) UPON REACHING INDEPENDENCE IN THE NENE VALLEY BEING THE COUNTRY OF NORTHAMPTONSHIRE, THE UNITARY AUTHORITY OF PETERBOROUGH AND SUCH PART OF CAMBRIDGESHIRE AS CONTAINS THE NENE VALLEY TO HELP THEM DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES WHILE ENGAGED IN EDUCATION, EMPLOYMENT AND TRAINING, SO AS TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE ADULTS BY SUCH CHARITABLE MEANS AS THE TRUSTEES SHALL DETERMINE.

**Activities:** the relief of and advancement in life of young adults and disadvantaged people who have been in local authority and foster care as minors for at least one year upon reaching independence in the Nene Valley, to help them develop their skills, capacities and capabilities while engaged in education, employment and training, to enable them to participate in society as independent, responsible adults.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Accommodation/housing
- **Who:** Children/young People

## Geography

- **Area of benefit:** LOCAL
- Cambridgeshire
- Northamptonshire
- Peterborough City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£66,134	£47,244	-	-
2024-10-31	£98,631	£52,882	-	-
2023-10-31	£113,736	£164,461	-	-
2022-10-31	£141,397	£110,176	-	-
2021-10-31	£141,509	£118,861	-	-

## Trustees

Name	Role	Appointed
<b>Miranda Wixon</b>	Chair	2025-03-04
Amarjit Pawar		2023-12-04
FIONA ELIZABETH BAKER		2023-03-20
Henry Anstey		2015-03-11
Richard Munro		2024-06-06

**THE NENE VALLEY CARE TRUST**

England & Wales - Charity number 1126779

---

# Accounts

---

**Nene Valley Care Trust**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 October 2025**

ZincBooks  
27 Nettle Gap Close  
Wootton Fields  
Northampton  
NN4 6AH  
GB

Charity Number: 1126779

**Nene Valley Care Trust**  
**CONTENTS**

	<b>Page</b>
Trustees' and Other Information	3
Trustees' Report	4 - 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 15

**Nene Valley Care Trust**  
**TRUSTEES' AND OTHER INFORMATION**

**Trustees** Ms M Wixon (Appointed 4 March 2025)  
Mr R Munro  
Mrs J Kirkbride (Resigned 12 December 2024)  
Mr S Coe (Resigned 15 September 2025)  
Mrs F Baker  
Mrs A Pawar  
Mr H Anstey

**Chairperson** Ms M Wixon

**Charity Number in England and Wales** 1126779

**Principal Address** 4 Cricklade Close  
Northampton  
Northamptonshire  
NN3 3HE  
United Kingdom

**Independent Examiner** ZincBooks  
27 Nettle Gap Close  
Wootton Fields  
Northampton  
NN4 6AH  
GB

# **Nene Valley Care Trust**

## **TRUSTEES' REPORT**

for the financial year ended 31 October 2025

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 October 2025.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Nene Valley Care Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 October 2025.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### **Principal Activity**

The object of the charity is the relief of and advancement in life of young adults and disadvantaged people who have been in local authority and foster care as minors for at least one year (with or without family ties) upon reaching independence in the Nene Valley.

### **Mission, Objectives and Strategy**

#### **Mission Statement**

The object of the charity is the relief of and advancement in life of young adults and disadvantaged people who have been in local authority and foster care as minors for at least one year (with or without family ties) upon reaching independence in the Nene Valley being the county of Northamptonshire, The Unitary Authority of Peterborough and such parts of Cambridgeshire as contains the Nene Valley to help them develop their skills, capacities and capabilities while engaged in education, employment and training, so as to enable them to participate in society as independent, mature and responsible adults by such charitable means as the trustees shall determine.

### **Structure, Governance and Management**

#### **Structure**

The Nene Valley Care Trust is registered as a charity with the Charity Commission. The charity is governed by a constitution adopted on 31 October 2008.

#### **Composition of the Board and Board Appointment Process**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr H Anstey  
Mrs J Kirkbride (resigned 4th December 2024)  
Mrs F Baker  
Mr S Coe (resigned 15th September 2025)  
Mrs A Pawar  
Mr R Munro  
Ms M Wixon (appointed 4th March 2025)

New trustees are elected by the existing trustees of the charity with appointments and reappointments being decided on annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

#### **Committees of the Board and Terms of Reference**

New trustees will undertake a brief orientation with some of the existing trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them. Trustees are encouraged to attend appropriate external training events where these will facilitate the performance of their role.

### **Review of Achievements and Performance**

#### **Families First Peterborough**

## **Nene Valley Care Trust TRUSTEES' REPORT**

for the financial year ended 31 October 2025

Funding was provided towards the cost associated with employing one part-time youth worker. Their role was to support care experienced young people to engage in other support services, undertake either job searches or training opportunities and complete associated applications, access goodwill parcels and engage in positive activities.

### **Right Resolution – Northamptonshire**

Funding was provided to support three distinct projects:

Discovery Days Youth project was created in partnership with young people after consultation; observations and discussions that care leavers do not have the same opportunities as the general population of young people. Barriers for this included lack of finances, confidence, opportunity, support, and encouragement from a wider network. Discovery Days helps overcome these barriers resulting in positive outcomes for young people i.e. increase their emotional and mental well-being. The project delivery included:

- Social Activities
- Guest Speakers
- Volunteering
- Training/Education
- Skills building via arts/crafts.
- Fundraising
- Give back to community.

The Circus project provided a huge range of activities that will fit in with the aims of Nene Valley Care Trust. The basis of the project was training in physical skills such as acrobatics, uni-cycling, stilt walking, tight rope walking, hoola-hooping, juggling and clowning. There was also opportunities for performing, making puppets, and performing puppet shows. We have been fortunate that Right Resolution staff member Charlene Whitehead who is a trained circus performer. She has extensive experience in training others as well as working with charitable concerns both at home and abroad.

The food bank project is on-going. It provides essential, regular, reliable, basic foods and necessities for any care leaver residing in Northamptonshire. Referrals for the food parcels are requested by a number of social care professionals i.e. Leaving Care Personal Advisor's and accommodation providers. The food bank has been received positively by social care and has been described as a "lifeline" for many. In the past two years the take up has been increasing, providing more food parcels, and increasing our impact. The demand has increased due to the cost-of-living crisis therefore it is essential that we to continue to provide a food bank which gives our beneficiaries a dependable, regular, weekly contribution towards their basic needs.

### **Financial Review**

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

### **Results and Dividends**

At the end of the financial year the charity has assets of £271,159 (2024 - £252,269) and liabilities of £900 (2024 - £900). The net assets of the charity have increased by £18,890.

### **Reserves Position and Policy**

#### **Reserves Policy**

The charity's Trustees consider that the general unrestricted reserves of £251,369 at 31 October 2025 are sufficient to sustain its operations over the forthcoming year. The Trustees actively monitor the reserves of the charity at regular Trustee meetings and make appropriate arrangements to ensure the charity has adequate resources to continue to operate.

#### **Principal Risks and Uncertainties**

The charity's trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

#### **Compliance with Sector-Wide Legislation and Standards**

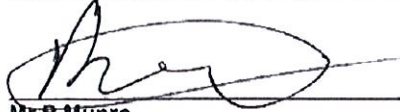
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Nene Valley Care Trust subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

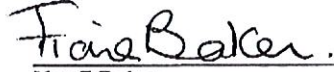
**Nene Valley Care Trust**  
**TRUSTEES' REPORT**

for the financial year ended 31 October 2025

Approved by the Board of Trustees on 9/3/26 and signed on its behalf by:



Mr R Munro  
Trustee



Mrs F Baker  
Trustee

**Nene Valley Care Trust**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 October 2025

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.


In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 9/3/26 and signed on its behalf by:

  
Mr R Munro  
Trustee

  
Mrs F Baker  
Trustee

**Nene Valley Care Trust**  
**INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES**  
**OF NENE VALLEY CARE TRUST**

We have examined the financial statements of the charity for the financial year ended 31 October 2025, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

**Basis of independent examiner's report**

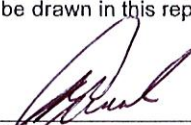
Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
\_\_\_\_\_  
ZINCBOOKS  
27 Nettle Gap Close  
Wootton Fields  
Northampton  
NN4 6AH  
GB

Date: 9/5/2016

**Nene Valley Care Trust**  
**STATEMENT OF FINANCIAL ACTIVITIES**

for the financial year ended 31 October 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Total Funds 2024 £
<b>Income</b>					
Donations and legacies	3.1	61,101	61,101	96,621	96,621
Charitable activities					
- Grants from governments and other co-funders	3.2	-	-	255	255
Investments	3.3	5,033	5,033	1,755	1,755
<b>Total income</b>		<b>66,134</b>	<b>66,134</b>	<b>98,631</b>	<b>98,631</b>
<b>Expenditure</b>					
Raising funds	4.1	15,960	15,960	12,100	12,100
Charitable activities	4.2	31,284	31,284	40,782	40,782
<b>Total Expenditure</b>		<b>47,244</b>	<b>47,244</b>	<b>52,882</b>	<b>52,882</b>
<b>Net income/(expenditure)</b>		<b>18,890</b>	<b>18,890</b>	<b>45,749</b>	<b>45,749</b>
Transfers between funds		-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>18,890</b>	<b>18,890</b>	<b>45,749</b>	<b>45,749</b>
<b>Reconciliation of funds:</b>					
Total funds beginning of the year	9	251,369	251,369	205,620	205,620
<b>Total funds at the end of the year</b>		<b>270,259</b>	<b>270,259</b>	<b>251,369</b>	<b>251,369</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.


**Nene Valley Care Trust**  
**BALANCE SHEET**


as at 31 October 2025

	Notes	2025 £	2024 £
<b>Current Assets</b>			
Cash at bank and in hand		271,159	252,269
<b>Creditors: Amounts falling due within one year</b>	7	(900)	(900)
<b>Net Current Assets</b>		270,259	251,369
<b>Total Assets less Current Liabilities</b>		270,259	251,369
<b>Funds</b>			
General fund (unrestricted)		270,259	251,369
<b>Total funds</b>	9	270,259	251,369

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 9/3/26 and signed on its behalf by

  
 Mr R Munro  
 Trustee

  
 Mrs F Baker  
 Trustee

# Nene Valley Care Trust

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

### 1. GENERAL INFORMATION

Nene Valley Care Trust is a charity incorporated in the United Kingdom. The registered office of the charity is 4 Cricklade Close, Northampton, Northamptonshire, NN3 3HE, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the charity for the financial year ended 31 October 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### **Fund accounting**

The following are the categories of funds maintained:

#### **Restricted funds**

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### **Unrestricted funds**

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### **Income**

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### **Donations and legacies**

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

## Nene Valley Care Trust

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Financial Instruments

#### Financial Instruments

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

<b>3.</b>	<b>INCOME</b>			
<b>3.1</b>	<b>DONATIONS AND LEGACIES</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Donations and legacies	<b>61,101</b>	<b>-</b>	<b>61,101</b>
		<u>61,101</u>	<u>-</u>	<u>96,621</u>

continued

## Nene Valley Care Trust NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

3.2 CHARITABLE ACTIVITIES	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
<b>Grants from governments and other co-funders:</b>				
Income from charitable activities	-	-	-	255
	<u>-</u>	<u>-</u>	<u>-</u>	<u>255</u>

3.3 INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Investments	5,033	-	5,033	1,755
	<u>5,033</u>	<u>-</u>	<u>5,033</u>	<u>1,755</u>

4. EXPENDITURE					
4.1 RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Raising funds	-	-	15,960	15,960	12,100
	<u>-</u>	<u>-</u>	<u>15,960</u>	<u>15,960</u>	<u>12,100</u>

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

4.2 CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Expenditure on charitable activities	29,936	-	-	29,936	39,432
Governance Costs (Note 4.3)	1,348	-	-	1,348	1,350
	<u>31,284</u>	<u>-</u>	<u>-</u>	<u>31,284</u>	<u>40,782</u>

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

4.3 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
Charitable activities - governance costs	1,348	-	-	1,348	1,350
	<u>1,348</u>	<u>-</u>	<u>-</u>	<u>1,348</u>	<u>1,350</u>

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

4.4 SUPPORT COSTS	Cost of Raising Funds £	2025 £	2024 £
Support	15,960	15,960	12,100
	<u>15,960</u>	<u>15,960</u>	<u>12,100</u>

continued

**Nene Valley Care Trust**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

<b>5. ANALYSIS OF SUPPORT COSTS</b>					
			<b>2025</b>		2024
			£		£
Support			<b>15,960</b>		12,100
			<u>          </u>		<u>          </u>
<b>6. INVESTMENT AND OTHER INCOME</b>			<b>2025</b>		2024
			£		£
Bank interest			<b>5,033</b>		1,755
			<u>          </u>		<u>          </u>
<b>7. CREDITORS</b>			<b>2025</b>		2024
<b>Amounts falling due within one year</b>			£		£
Accruals and deferred income			<b>900</b>		900
			<u>          </u>		<u>          </u>
<b>8. RESERVES</b>					
		<b>Funds</b>			<b>Total</b>
			£	£	£
At the beginning of the year			45,749	205,620	251,369
Surplus for the financial year			18,890	-	18,890
			<u>          </u>	<u>          </u>	<u>          </u>
At the end of the year			<b>64,639</b>	<b>205,620</b>	<b>270,259</b>
			<u>          </u>	<u>          </u>	<u>          </u>
<b>9. FUNDS</b>					
<b>9.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>				<b>Unrestricted</b>	<b>Total</b>
				<b>Funds</b>	<b>Funds</b>
				£	£
At 1 November 2023				205,620	205,620
Movement during the financial year				45,749	45,749
				<u>          </u>	<u>          </u>
At 31 October 2024				251,369	251,369
Movement during the financial year				18,890	18,890
				<u>          </u>	<u>          </u>
At 31 October 2025				<b>270,259</b>	<b>270,259</b>
				<u>          </u>	<u>          </u>
<b>9.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 November</b>			<b>between</b>	<b>31 October</b>
	<b>2024</b>			<b>funds</b>	<b>2025</b>
	£	£	£	£	£
<b>Unrestricted funds</b>					
Unrestricted General	251,369	50,174	31,284	-	270,259
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total funds</b>	<b>251,369</b>	<b>50,174</b>	<b>31,284</b>	<b>-</b>	<b>270,259</b>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

continued

**Nene Valley Care Trust**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 October 2025

**9.3 ANALYSIS OF NET ASSETS BY FUND**

	<b>Current assets</b>	<b>Current liabilities</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Unrestricted general funds	271,159	(900)	270,259
	<u>271,159</u>	<u>(900)</u>	<u>270,259</u>

**10. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**THE NENE VALLEY CARE TRUST**

England & Wales - Charity number 1126779

---

# Accounts

---

**Nene Valley Care Trust**  
**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 October 2024**

ZincBooks  
27 Nettle Gap Close  
Wootton Fields  
Northampton  
NN4 6AH  
GB

Charity Number: 1126779

# Nene Valley Care Trust

## CONTENTS

	<b>Page</b>
Trustees' and Other Information	3
Trustees' Report	4 - 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 14

**Nene Valley Care Trust**  
**TRUSTEES' AND OTHER INFORMATION**

<b>Trustees</b>	Mrs A Chamberlain (Resigned 31 December 2023) Mr Q Macdougall (Resigned 30 June 2024) Mrs J Kirkbride Mr S Coe Mr R Munro (Appointed 6 June 2024) Mrs A Pawar (Appointed 4 December 2023) Mrs F Baker Mr H Anstey Lady A Arculus (Resigned 31 December 2023)
<b>Chairperson</b>	Mr S Coe
<b>Charity Number in England and Wales</b>	1126779
<b>Principal Address</b>	5 Pexley Court Oundle Northamptonshire PE8 4EL United Kingdom
<b>Independent Examiner</b>	ZincBooks 27 Nettle Gap Close Wootton Fields Northampton NN4 6AH GB

# Nene Valley Care Trust

## TRUSTEES' REPORT

for the financial year ended 31 October 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 October 2024.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Nene Valley Care Trust present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 October 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Principal Activity

The object of the charity is the relief of and advancement in life of young adults and disadvantaged people who have been in local authority and foster care as minors for at least one year (with or without family ties) upon reaching independence in the Nene Valley.

### Mission, Objectives and Strategy

#### Mission Statement

The object of the charity is the relief of and advancement in life of young adults and disadvantaged people who have been in local authority and foster care as minors for at least one year (with or without family ties) upon reaching independence in the Nene Valley being the county of Northamptonshire, The Unitary Authority of Peterborough and such parts of Cambridgeshire as contains the Nene Valley to help them develop their skills, capacities and capabilities while engaged in education, employment and training, so as to enable them to participate in society as independent, mature and responsible adults by such charitable means as the trustees shall determine.

### Structure, Governance and Management

#### Structure

The Nene Valley Care Trust is registered as a charity with the Charity Commission. The charity is governed by a constitution adopted on 31 October 2008.

#### Composition of the Board and Board Appointment Process

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr H Anstey  
Lady A Arculus (resigned 31 December 2023)  
Mrs J Kirkbride  
Mr Q Macdougall (resigned 30 June 2024)  
Mrs A Chamberlain (resigned 31 December 2023)  
Mrs F Baker  
Mr S Coe  
Mrs A Pawar (Appointed 4 December 2023)  
Mr R Munro (Appointed 6 June 2024)

New trustees are elected by the existing trustees of the charity with appointments and reappointments being decided on annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

Mrs Amarjit Pawar joins us in their role as Trustee from 4 December 2023 as an ongoing employee of Right Resolution CIC, who the charity continues to utilise the services of. The board and Amarjit accept this position with the consideration and judgement that it shall not impede on their impartiality in either role.

#### Committees of the Board and Terms of Reference

New trustees will undertake a brief orientation with some of the existing trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them. Trustees are encouraged to attend appropriate external training events where these will facilitate the performance of their role.

# Nene Valley Care Trust

## TRUSTEES' REPORT

for the financial year ended 31 October 2024

### Review of Activities, Achievements and Performance

#### Families First Peterborough

Funding was provided towards the cost associated with employing one part-time youth worker. Their role was to support care experienced young people to engage in other support services, undertake either job searches or training opportunities and complete associated applications, access goodwill parcels and engage in positive activities.

#### Right Resolution – Northamptonshire

Funding was provided to support three distinct projects:

Discovery Days Youth project was created in partnership with young people after consultation; observations and discussions that care leavers do not have the same opportunities as the general population of young people. Barriers for this included lack of finances, confidence, opportunity, support, and encouragement from a wider network. Discovery Days helps overcome these barriers resulting in positive outcomes for young people i.e. increase their emotional and mental well-being. The project delivery included:

- Social Activities
- Guest Speakers
- Volunteering
- Training/Education
- Skills building via arts/crafts.
- Fundraising
- Give back to community.

The Circus project provided a huge range of activities that will fit in with the aims of Nene Valley Care Trust. The basis of the project was training in physical skills such as acrobatics, uni-cycling, stilt walking, tight rope walking, hoola-hooping, juggling and clowning. There was also opportunities for performing, making puppets, and performing puppet shows. We have been fortunate that Right Resolution staff member Charlene Whitehead who is a trained circus performer. She has extensive experience in training others as well as working with charitable concerns both at home and abroad.

The food bank project is on-going. It provides essential, regular, reliable, basic foods and necessities for any care leaver residing in Northamptonshire. Referrals for the food parcels are requested by a number of social care professionals i.e. Leaving Care Personal Advisor's and accommodation providers. The food bank has been received positively by social care and has been described as a "lifeline" for many. In the past two years the take up has been increasing, providing more food parcels, and increasing our impact. The demand has increased due to the cost-of-living crisis therefore it is essential that we to continue to provide a food bank which gives our beneficiaries a dependable, regular, weekly contribution towards their basic needs.

### Financial Review

The results for the financial year are set out on page 9 and additional notes are provided showing income and expenditure in greater detail.

### Results and Dividends

At the end of the financial year the charity has assets of £252,269 (2023 - £207,920) and liabilities of £900 (2023 - £2,300). The net assets of the charity have increased by £45,749.

### Reserves Position and Policy

The charity's Trustees consider that the general unrestricted reserves of £251,369 at 31 October 2024 are sufficient to sustain its operations over the forthcoming year. The Trustees actively monitor the reserves of the charity at regular Trustee meetings and make appropriate arrangements to ensure the charity has adequate resources to continue to operate.

### Principal Risks and Uncertainties

The charity's trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

### Compliance with Sector-Wide Legislation and Standards

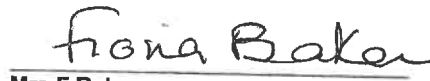
The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Nene Valley Care Trust subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

**Nene Valley Care Trust**  
**TRUSTEES' REPORT**  
for the financial year ended 31 October 2024

Approved by the Board of Trustees on 13/11/25 and signed on its behalf by:

  
\_\_\_\_\_  
Mr R Munro  
Trustee

  
\_\_\_\_\_  
Mrs F Baker  
Trustee

**Nene Valley Care Trust**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
for the financial year ended 31 October 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:


- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 13/10/25 and signed on its behalf by:

  
\_\_\_\_\_  
Mr R Munro  
Trustee

  
\_\_\_\_\_  
Mrs F Baker  
Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF NENE VALLEY CARE TRUST**

We have examined the financial statements of the charity for the financial year ended 31 October 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner.**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

---

**ZINCBOOKS**  
27 Nettle Gap Close  
Wootton Fields  
Northampton  
NN4 6AH  
GB

Date: .....

# Nene Valley Care Trust

## STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 October 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Unrestricted Funds 2023 £	Total Funds 2023 £
<b>Income</b>					
Donations and legacies	3.1	96,621	96,621	112,580	112,580
Charitable activities	3.2	255	255	-	-
- Grants from governments and other co-funders	3.3	1,755	1,755	1,156	1,156
Investments					
		<u>98,631</u>	<u>98,631</u>	<u>113,736</u>	<u>113,736</u>
<b>Total income</b>					
<b>Expenditure</b>					
Raising funds	4.1	12,100	12,100	3,121	3,121
Charitable activities	4.2	40,782	40,782	161,340	161,340
		<u>52,882</u>	<u>52,882</u>	<u>164,461</u>	<u>164,461</u>
<b>Total Expenditure</b>					
		<u>45,749</u>	<u>45,749</u>	<u>(50,725)</u>	<u>(50,725)</u>
<b>Net income/(expenditure)</b>					
Transfers between funds					
		<u>45,749</u>	<u>45,749</u>	<u>(50,725)</u>	<u>(50,725)</u>
<b>Net movement in funds for the financial year</b>					
<b>Reconciliation of funds:</b>					
Total funds beginning of the year	11	205,620	205,620	256,345	256,345
		<u>251,369</u>	<u>251,369</u>	<u>205,620</u>	<u>205,620</u>
<b>Total funds at the end of the year</b>					

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

**Nene Valley Care Trust**  
**BALANCE SHEET**


as at 31 October 2024

	Notes	2024 £	2023 £
<b>Current Assets</b>			
Debtors	8	-	16,979
Cash at bank and in hand		252,269	190,941
		<u>252,269</u>	<u>207,920</u>
<b>Creditors: Amounts falling due within one year</b>	9	(900)	(2,300)
<b>Net Current Assets</b>		<u>251,369</u>	<u>205,620</u>
<b>Total Assets less Current Liabilities</b>		<u>251,369</u>	<u>205,620</u>
<b>Funds</b>			
General fund (unrestricted)		251,369	205,620
<b>Total funds</b>	11	<u>251,369</u>	<u>205,620</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 13/11/25 and signed on its behalf by

  
 Mr R Munro  
 Trustee

  
 Mrs F Baker  
 Trustee

# Nene Valley Care Trust

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 October 2024

### 1. GENERAL INFORMATION

Nene Valley Care Trust is a charity incorporated in the United Kingdom. The registered office of the charity is 5 Pexley Court, Oundle, Northamptonshire, PE8 4EL, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 October 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categories of funds maintained:

##### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

##### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

##### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

##### Donations and legacies

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

##### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a

**Nene Valley Care Trust**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 October 2024

grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

**Expenditure**

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Debtors**

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation and deferred taxation**

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Financial Instruments**

**Financial Instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. INCOME**

**3.1 DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Donations and legacies	96,621	-	96,621	112,580

**3.2 CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grants from governments and other co-funders:				
Income from charitable activities	255	-	255	-

**Nene Valley Care Trust**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 October 2024

3.3	INVESTMENTS	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
	Investments	1,755	-	1,755	1,156

4.	EXPENDITURE	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
4.1	RAISING FUNDS					
	Raising funds	-	-	12,100	12,100	3,121

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

4.2	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Expenditure on charitable activities	39,432	-	-	39,432	158,666
	Governance Costs (Note 4.3)	1,350	-	-	1,350	2,674
		40,782	-	-	40,782	161,340

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

4.3	GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2024 £	2023 £
	Charitable activities - governance costs	1,350	-	-	1,350	2,674

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

4.4	SUPPORT COSTS	Cost of Raising Funds £	2024 £	2023 £
	Support	12,100	12,100	-

5.	ANALYSIS OF SUPPORT COSTS	2024 £	2023 £
	Support	12,100	-

6.	NET INCOME	2024 £	2023 £
	Net income is stated after charging/(crediting):		
	Depreciation of tangible assets	-	15

**Nene Valley Care Trust**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 October 2024

<b>7. INVESTMENT AND OTHER INCOME</b>		<b>2024</b>	<b>2023</b>		
		<b>£</b>	<b>£</b>		
Bank interest		1,755	1,156		
<b>8. DEBTORS</b>		<b>2024</b>	<b>2023</b>		
		<b>£</b>	<b>£</b>		
Prepayments and accrued income		-	16,979		
<b>9. CREDITORS</b>		<b>2024</b>	<b>2023</b>		
<b>Amounts falling due within one year</b>		<b>£</b>	<b>£</b>		
Accruals and deferred income		900	2,300		
<b>10. RESERVES</b>					
	<b>Funds</b>		<b>Total</b>		
	<b>£</b>	<b>£</b>	<b>£</b>		
Surplus/(Deficit) for the financial year	45,749	-	45,749		
At the end of the year	45,749	205,620	251,369		
<b>11. FUNDS</b>					
<b>11.1 RECONCILIATION OF MOVEMENT IN FUNDS</b>		<b>Unrestricted Funds</b>	<b>Total Funds</b>		
		<b>£</b>	<b>£</b>		
At 1 November 2022		256,345	256,345		
Movement during the financial year		(50,725)	(50,725)		
At 31 October 2023		205,620	205,620		
Movement during the financial year		45,749	45,749		
At 31 October 2024		251,369	251,369		
<b>11.2 ANALYSIS OF MOVEMENTS ON FUNDS</b>					
	<b>Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Balance</b>
	<b>1 November</b>			<b>between</b>	<b>31 October</b>
	<b>2023</b>			<b>funds</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
Unrestricted General	205,620	86,531	40,782	-	251,369
<b>Total funds</b>	<b>205,620</b>	<b>86,531</b>	<b>40,782</b>	<b>-</b>	<b>251,369</b>
<b>11.3 ANALYSIS OF NET ASSETS BY FUND</b>					
		<b>Current assets</b>	<b>Current liabilities</b>	<b>Total</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	
Unrestricted general funds		252,269	(900)	251,369	
		252,269	(900)	251,369	
<b>12. POST-BALANCE SHEET EVENTS</b>					
There have been no significant events affecting the Charity since the financial year-end.					

**THE NENE VALLEY CARE TRUST**

England & Wales - Charity number 1126779

---

# Accounts

---

**Charity Registration No. 1126779**

**NENE VALLEY CARE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2023**

## NENE VALLEY CARE TRUST

### LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr H Anstey Lady A Arculus Mrs J Kirkbride Mrs C Buckett (Resigned 20/03/2023) Mr Q Macdougall (Treasurer) Mrs A Chamberlain Mrs F Baker Mr S Coe Mrs Amarjit Pawar
<b>Chairman</b>	Mr S Coe
<b>Charity number</b>	1126779
<b>Principal address</b>	5 Pexley Court Oundle Northamptonshire PE8 4EL
<b>Independent examiner</b>	TC Group Brightfield Business Hub Bakewell Road Orton Southgate Peterborough Cambridgeshire PE2 6XU

---

**NENE VALLEY CARE TRUST**

**CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

---

## **NENE VALLEY CARE TRUST**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

---

The trustees present their report together with the financial statements for the year ended 31 October 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law. The trustees have adopted the provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102)' in preparing the annual report and financial statements of the charity.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Nene Valley Care Trust is registered as a charity with the Charity Commission. The charity is governed by a constitution adopted on 31 October 2008.

##### ***Recruitment and appointment of trustees***

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr H Anstey

Lady A Arculus

Mrs J Kirkbride

Mrs C Buckett (Resigned 20/03/2023)

Mr Q Macdougall (Treasurer)

Mrs A Chamberlain

Mrs F Baker

(Appointed 20 March 2023)

Mr S Coe

(Appointed 5 December 2022)

Mrs Amarjit Pawar

(Appointed 4 December 2023)

New trustees are elected by the existing trustees of the charity with appointments and reappointments being decided on annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

Mrs Amarjit Pawar joins us in their role as Trustee from 4 December 2023 as an ongoing employee of Right Resolution CIC, who the charity continues to utilise the services of.

The board and Amarjit accept this position with the consideration and judgement that it shall not impede on their impartiality in either role.

##### ***Induction and training of trustees***

New trustees will undertake a brief orientation with some of the existing trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them. Trustees are encouraged to attend appropriate external training events where these will facilitate the performance of their role.

##### ***Organisational structure***

The charity is administrated by the trustees. There must be at least three trustees but no more than nine trustees. Apart from the first trustees, every trustee must be appointed for a term of four years by a resolution of the trustees passed at a special meeting. The trustees must hold at least two meetings each year.

##### ***Major risks and management of those risks***

The charity's trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

## **NENE VALLEY CARE TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

---

#### **Objectives and activities**

##### ***Objects and aims***

The object of the charity is the relief of and advancement in life of young adults and disadvantaged people who have been in local authority and foster care as minors for at least one year (with or without family ties) upon reaching independence in the Nene Valley being the county of Northamptonshire, The Unitary Authority of Peterborough and such parts of Cambridgeshire as contains the Nene Valley to help them develop their skills, capacities and capabilities while engaged in education, employment and training, so as to enable them to participate in society as independent, mature and responsible adults by such charitable means as the trustees shall determine.

#### **Achievements and Performance**

This year, which began in November, continued the intense mentoring programs for 15 Care Leavers in Northamptonshire and 10 in Peterborough.

Our project managers -Amarjit Pawar in Northamptonshire and Cherry Lester in Peterborough - both energetic ladies -have worked exceptionally hard to develop the life chances of these vulnerable young people and help often twice the number of care leavers compared to the programme numbers as some dropout and are not ready to engage but often self refer later on, of course, the two councils refer the most difficult cases to us, so the mentoring is challenging.

The Elliott Orlik prize went to a Peterborough care lever in December 2022, and she received her prize at the Christmas lunch attended by two trustees.

In April 2023 year 15 commenced in Northamptonshire . The Princes Trust 12 week programme continues to provide valuable training. The Wednesday Discovery Days at the Goodwill Solutions base are still very successful with the mentees, able to work in the Food Bank and the Garden and to meet representatives from many organisations, such as the Fire Service, the Army Careers Service,the Red Cross among others . Volunteering has taken place at the Hope Centre where young people have taken part in craft activities and helped in the cafe. The Anchor Group of local businesses have been approached and can offer work experience, traineeships and employment.

Colin Foster, who leads the Children's Trust in charge of children's care services for the whole of the county has attended a trust board meeting and has shown a great interest in the trust's work.

Year 11 commenced in Peterborough in April 2023, and has found the Hardship Fund provided by the trust invaluable in helping mentees to address the cost of living crisis. The Cambridgeshire Community Foundation also provided fuel poverty funding. The group attended the launch of the new monthly Care Leavers Drop In and 5 of the mentees went on a two day, residential trip to an adventure centre on the Norfolk coast.

Both council areas of the trust work have involved helping to address mental health issues as in last year The Trust Board underwent an important change this year. The Chairman stood down for personal reasons after the March board meeting and handed over the chairmanship to Stuart Coe who had been appointed a trustee in December 2022. Stuart has been working with Right Resolution, who deliver our projects, for sometime in Northampton. The two major funders, Priscilla Padley and Lady Anne Arculus announced they would cease their funding from April 2024. Priscilla moved from Chairman to Honorary President and Anne from Vice Chairman to Honorary Patron. This is part of a process of developing the future of the trust, which has been under discussion for two years.

Stuart has this year, been progressing his changeover plan to attract new trustees and find a new treasurer and clerk.

## **NENE VALLEY CARE TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 OCTOBER 2023***

---

Minerva Fundraising has once again raised an impressive sum just under £30,000. The local North Northamptonshire fundraising group raised £9,622 and held their last event before disbanding a Nassington band concert in the church.

It is hoped that one of the new trustees will be able to bid for funds from Northamptonshire businesses.

The vital work of the trust carries on despite changes.

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

##### ***Policy on reserves***

The charity's Trustees consider that the general unrestricted reserves of £206,020 at 31 October 2023 are sufficient to sustain its operations over the forthcoming year. The Trustees actively monitor the reserves of the charity at regular Trustee meetings and make appropriate arrangements to ensure the charity has adequate resources to continue to operate.

#### **Social investment policies**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Statement of Trustees Responsibilities was approved by the trustees of the charity signed on its behalf by:

Mr S Coe

**Trustee**

Dated: 28 March 2024

Lady A Arculus

**Trustee**

Dated: 27 March 2024

## **NENE VALLEY CARE TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 OCTOBER 2023***

---

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Statement of Trustees Responsibilities was approved by the trustees of the charity signed on its behalf by:

Mr S Coe  
Trustee  
Dated: 28 March 2024

Lady A Arculus  
Trustee  
Dated: 27 March 2024

## **NENE VALLEY CARE TRUST**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF NENE VALLEY CARE TRUST**

---

I report to the Trustees on my examination of the financial statements of Nene Valley Care Trust (the Trust) for the year ended 31 October 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K W Warwick FCA BA(Hons)  
for and on behalf of

TC Group  
Brightfield Business Hub  
Bakewell Road  
Orton Southgate  
Peterborough  
PE2 6XU

Dated: 8 April 2024

---

**NENE VALLEY CARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted funds General £	Total 2023 £	Total 2022 £
<b>Income from:</b>				
Donations and legacies	<b>3</b>	112,580	112,580	141,086
Investments	<b>4</b>	1,156	1,156	311
<b>Total income</b>		113,736	113,736	141,397
<b>Expenditure on:</b>				
Raising funds	<b>5</b>	3,121	3,121	3,679
Charitable activities	<b>6</b>	161,340	161,340	106,497
<b>Total resources expended</b>		164,461	164,461	110,176
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(50,725)	(50,725)	31,221
Fund balances at 1 November 2022		256,345	256,345	225,124
<b>Fund balances at 31 October 2023</b>		205,620	205,620	256,345

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**NENE VALLEY CARE TRUST**

**BALANCE SHEET**

**AS AT 31 OCTOBER 2023**

---

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	10	16,979		16,916	
Cash at bank and in hand		190,941		241,329	
		<u>207,920</u>		<u>258,245</u>	
<b>Creditors: amounts falling due within one year</b>					
	11	(2,300)		(1,900)	
Net current assets			<u>205,620</u>		<u>256,345</u>
<b>Income funds</b>					
Unrestricted funds			<u>205,620</u>		<u>256,345</u>
			<u>205,620</u>		<u>256,345</u>

The financial statements were approved by the Trustees on 28 March 2024

Lady A Arculus  
**Trustee**

Mr S Coe  
**Trustee**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

**1.4 Income**

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

**1.8 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2 Critical accounting estimates and judgements**

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NENE VALLEY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

**3 Donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	Total 2022 £
Donations and gifts	95,601	95,601	124,170
Legacies receivable	16,979	16,979	16,916
	<u>112,580</u>	<u>112,580</u>	<u>141,086</u>

**4 Investments**

	<b>Unrestricted Funds General £</b>	<b>Total 2023 £</b>	Total 2022 £
Interest receivable and similar income:			
Interest receivable	1,156	1,156	311
	<u>1,156</u>	<u>1,156</u>	<u>311</u>

**5 Raising funds**

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>	Total 2022 £
<u>Fundraising and publicity</u>			
Seeking donations, grants and legacies	3,121	3,121	3,679
	<u>3,121</u>	<u>3,121</u>	<u>3,679</u>

**NENE VALLEY CARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

---

**6 Charitable activities**

	<b>Unrestricted Funds General £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Depreciation and impairment	15	15	-
Brighter Futures Mentoring Scheme	158,500	158,500	104,049
Independent examination costs (Governance cost)	2,674	2,674	2,314
Bank Charges	151	151	134
	<u>161,340</u>	<u>161,340</u>	<u>106,497</u>

**7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustee have received any reimbursed expenses or any other benefits from the charity during the year.

**8 Staff numbers**

At no time during the current or prior year were any full or part-time staff employed by the charity.

**9 Taxation**

No provision for taxation has been made in these accounts as the entity is a registered charity and all surplus funds are applied for charitable purposes.

**10 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year:</b>		
Accrued income	16,979	16,916
	<u>16,979</u>	<u>16,916</u>

**11 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Accruals and deferred income	2,300	1,900
	<u>2,300</u>	<u>1,900</u>

**NENE VALLEY CARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2023**

---

**12 Analysis of net assets between funds**

	<b>Unrestricted funds 2023 £</b>	Unrestricted funds 2022 £
Fund balances at 31 October 2023 are represented by:		
Current assets/(liabilities)	205,620	256,345
	<u>205,620</u>	<u>256,345</u>
	<u><u>205,620</u></u>	<u><u>256,345</u></u>

**13 Unrestricted Funds**

The unrestricted funds represents the free funds of the charity that are not designated for particular purposes.

**14 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

**THE NENE VALLEY CARE TRUST**

England & Wales - Charity number 1126779

---

# Accounts

---

**Charity Registration No. 1126779**

**NENE VALLEY CARE TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

**NENE VALLEY CARE TRUST**

**LEGAL AND ADMINISTRATIVE INFORMATION**

---

<b>Trustees</b>	Mrs S Abbott (Resigned 28/02/2022) Mr H Anstey Lady A Arculus (Reappointed 12/09/2022) Mrs P Padley Mrs J Kirkbride Mrs C Buckett Mr Q Macdougall (Treasurer) Mrs A Chamberlain
<b>Chairman</b>	Mrs P Padley
<b>Charity number</b>	1126779
<b>Principal address</b>	5 Pexley Court Oundle Northamptonshire PE8 4EL
<b>Independent examiner</b>	TC Group Brightfield Business Hub Bakewell Road Orton Southgate Peterborough Cambridgeshire PE2 6XU

---

**NENE VALLEY CARE TRUST**

**CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 3
Statement of Trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 13

---

## **NENE VALLEY CARE TRUST**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31 OCTOBER 2022**

---

The trustees present their report together with the financial statements for the year ended 31 October 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8 and comply with the charity's trust deed and applicable law. The trustees have adopted the provisions of the Statement of Recommended Practice 'Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102)' in preparing the annual report and financial statements of the charity.

#### **Structure, governance and management**

##### ***Nature of governing document***

The Nene Valley Care Trust is registered as a charity with the Charity Commission. The charity is governed by a constitution adopted on 31 October 2008.

##### ***Recruitment and appointment of trustees***

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs S Abbott (Resigned 28/02/2022)

Mr H Anstey

Lady A Arculus (Reappointed 12/09/2022)

Mrs P Padley

Mrs J Kirkbride

Mrs C Buckett

Mr Q Macdougall (Treasurer)

Mrs A Chamberlain

New trustees are elected by the existing trustees of the charity with appointments and reappointments being decided on annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

##### ***Induction and training of trustees***

New trustees will undertake a brief orientation with some of the existing trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them. Trustees are encouraged to attend appropriate external training events where these will facilitate the performance of their role.

##### ***Organisational structure***

The charity is administered by the trustees. There must be at least three trustees but no more than nine trustees. Apart from the first trustees, every trustee must be appointed for a term of four years by a resolution of the trustees passed at a special meeting. The trustees must hold at least two meetings each year.

##### ***Major risks and management of those risks***

The charity's trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

## **NENE VALLEY CARE TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2022**

---

#### **Objectives and activities**

##### ***Objects and aims***

The object of the charity is the relief of and advancement in life of young adults and disadvantaged people who have been in local authority and foster care as minors for at least one year (with or without family ties) upon reaching independence in the Nene Valley being the county of Northamptonshire, The Unitary Authority of Peterborough and such parts of Cambridgeshire as contains the Nene Valley to help them develop their skills, capacities and capabilities while engaged in education, employment and training, so as to enable them to participate in society as independent, mature and responsible adults by such charitable means as the trustees shall determine.

#### **Achievements and Performance**

The Projects in both areas were still battling the effects of Covid and encouraging the young people to get their vaccinations. The projects were halfway through their year at the beginning of November as they run from April to April and the numbers in both areas have remained the same – 10 on the Peterborough project and 15 on the Northamptonshire project, although they start with many more and gradually reduce during the year, due either to success in reaching their aims or not being ready to engage.

Year 10 in Peterborough started with 15 referrals. The weekly food parcels delivered to the mentees were funded by the Cambridgeshire Community Foundation Grant and other essential items such as clothes, TV licences were provided by The Grocer's Trust. The Grants successfully obtained by the Trust have enabled the care of the young people to be expanded and developed in both areas. The Leaving Care Service Monthly Drop-in has been attended by our mentees.

Cherry Lester our Peterborough Project manager has attended regular City Council EET Meetings chaired by the Virtual School and from this she has received new referrals.

Year 11 started in April 2022 with 11 referrals. Two young mentees were then receiving Mental Health counselling from Centre 33. Crofts' Corner continues to be the base of the Trust's project.

In Northamptonshire Year 13 progressed well. The Elliott Orlick award was given to a Northamptonshire mentee around Christmas 2021. The Wednesday Discovery Days continue to be very popular and enabled support services to visit such as the Careers Service, who delivered advice to groups and individuals and the Fire Service too. The whole of the Leaving Care Team were invited in October 2022 to see the work we do. The Food Bank has been developed and Scott Bader funding has provided bulk food items. One care leaver who has completed his Frank Bruno course has been very active in organising the food parcels. This is an example of how volunteering can develop their skills and confidence. The garden project behind the Goodwill Solutions Building where Right Resolution is based has also proved very successful.

Year 14 began in April 2022 with 22 referrals and now has a waiting list. Amarjit Pawar, our Project Manager, continues to work with the Hope Enterprise and their Kick Start programmes. She has also obtained low cost bikes from The Umbrella Fair.

Two care leavers from previous project years have returned to help, have attended events at the University and been invited to the Mayor's Tea – this shows that the Trust's work extends beyond the normal set hours and time restraints to support young people as a caring parent would.

## **NENE VALLEY CARE TRUST**

### **TRUSTEES' REPORT (CONTINUED)**

#### ***FOR THE YEAR ENDED 31 OCTOBER 2022***

---

Service Six have continued to provide Mental Health counselling through the free Connections provision. A "Looking Good" 8 week course has taught Healthy eating and cooking, so essential to a young person's progress. Volunteer Charlene has now moved in to replace Kaleigh as a paid Mentor in July 2022. Charlene had previously delivered a 10 week Circus Skills programme, which proved very popular. Two trustees went to the final performance.

Lisa Cherry has now become a Patron of the Trust – she is an international author, trainer and consultant on trauma.

The Fund Raising Group again raised around £7,000 and Minerva Fund Raising raised over £30,000 in grants obtained.

It has in summary been an active and successful year, despite many challenges.

#### **Public Benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Financial review**

##### ***Policy on reserves***

The charity's Trustees consider that the general unrestricted reserves of £256,320 at 31st October 2022 are sufficient to sustain its operations over the forthcoming year. The Trustees actively monitor the reserves of the charity at regular Trustee meetings and make appropriate arrangements to ensure the charity has adequate resources to continue to operate.

#### **Social investment policies**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Statement of Trustees Responsibilities was approved by the trustees of the charity on 14 March 2023 and signed on its behalf by:

Mrs P Padley

**Trustee**

Dated: 14 March 2023

Lady A Arculus

**Trustee**

Dated:14 March 2023

## **NENE VALLEY CARE TRUST**

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 OCTOBER 2022***

---

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Statement of Trustees Responsibilities was approved by the trustees of the charity on 14 March 2023 and signed on its behalf by:

Mrs P Padley  
Trustee  
Dated: 14 March 2023

Lady A Arculus  
Trustee  
Dated:14 March 2023

## **NENE VALLEY CARE TRUST**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF NENE VALLEY CARE TRUST**

---

I report to the Trustees on my examination of the financial statements of Nene Valley Care Trust (the Trust) for the year ended 31 October 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Trust's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

K W Warwick FCA BA(Hons)  
for and on behalf of

TC Group  
Brightfield Business Hub  
Bakewell Road  
Orton Southgate  
Peterborough  
PE2 6XU

Dated: 15 March 2023

---

**NENE VALLEY CARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	Unrestricted funds General £	Total 2022 £	Total 2021 £
<b>Income from:</b>				
Donations and legacies	<b>3</b>	141,086	141,086	141,500
Investments	<b>4</b>	311	311	9
<b>Total income</b>		141,397	141,397	141,509
<b>Expenditure on:</b>				
Raising funds	<b>5</b>	3,679	3,679	4,952
Charitable activities	<b>6</b>	106,497	106,497	113,909
<b>Total resources expended</b>		110,176	110,176	118,861
<b>Net income for the year/ Net movement in funds</b>		31,221	31,221	22,648
Fund balances at 1 November 2021		225,124	225,124	202,476
<b>Fund balances at 31 October 2022</b>		256,345	256,345	225,124

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**NENE VALLEY CARE TRUST**

**BALANCE SHEET**

**AS AT 31 OCTOBER 2022**

---

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	<b>10</b>	16,916		17,040	
Cash at bank and in hand		241,329		209,884	
		<u>258,245</u>		<u>226,924</u>	
<b>Creditors: amounts falling due within one year</b>					
	<b>11</b>	(1,900)		(1,800)	
Net current assets			256,345		225,124
			<u>256,345</u>		<u>225,124</u>
<b>Income funds</b>					
Unrestricted funds			256,345		225,124
			<u>256,345</u>		<u>225,124</u>

The financial statements were approved by the Trustees on 14 March 2023

Lady A Arculus  
**Trustee**

Mrs P Padley  
**Trustee**

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the Trust's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

**1.4 Income**

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**1.6 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.7 Financial instruments**

The Trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Trust's balance sheet when the Trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

**1.8 Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**2 Critical accounting estimates and judgements**

In the application of the Trust's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NENE VALLEY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

**3 Donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and gifts	124,170	124,170	124,460
Legacies receivable	16,916	16,916	17,040
	<u>141,086</u>	<u>141,086</u>	<u>141,500</u>

**4 Investments**

	<b>Unrestricted Funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Interest receivable and similar income:			
Interest receivable	311	311	9
	<u>311</u>	<u>311</u>	<u>9</u>

**5 Raising funds**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<u>Fundraising and publicity</u>			
Seeking donations, grants and legacies	3,679	3,679	4,952
	<u>3,679</u>	<u>3,679</u>	<u>4,952</u>

**NENE VALLEY CARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2022**

**6 Charitable activities**

	<b>Unrestricted Funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Brighter Futures Mentoring Scheme	104,049	104,049	112,803
Independent examination costs (Governance cost)	2,314	2,314	1,106
Bank Charges	134	134	-
	<u>106,497</u>	<u>106,497</u>	<u>113,909</u>
	<u>106,497</u>	<u>106,497</u>	<u>113,909</u>

**7 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustee have received any reimbursed expenses or any other benefits from the charity during the year.

**8 Staff numbers**

At no time during the current or prior year were any full or part-time staff employed by the charity.

**9 Taxation**

No provision for taxation has been made in these accounts as the entity is a registered charity and all surplus funds are applied for charitable purposes.

**10 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
<b>Amounts falling due within one year:</b>		
Accrued income	16,916	17,040
	<u>16,916</u>	<u>17,040</u>

**11 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Accruals and deferred income	1,900	1,800
	<u>1,900</u>	<u>1,800</u>

**NENE VALLEY CARE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2022**

---

**12 Analysis of net assets between funds**

	<b>Unrestricted funds 2022 £</b>	Unrestricted funds 2021 £
Fund balances at 31 October 2022 are represented by:		
Current assets/(liabilities)	256,345	225,124
	<u>256,345</u>	<u>225,124</u>
	<u>256,345</u>	<u>225,124</u>

**13 Unrestricted Funds**

The unrestricted funds represents the free funds of the charity that are not designated for particular purposes.

**14 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).

**THE NENE VALLEY CARE TRUST**

England & Wales - Charity number 1126779

---

# Accounts

---

# Nene Valley Care Trust

Annual Report and Financial Statements

for the Year Ended 31 October 2021

# Nene Valley Care Trust

## Contents

Reference and Administrative Details	1
Trustees' Report	2 to 3
Statement of Trustees' Responsibilities	4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 11

# Nene Valley Care Trust

## Reference and Administrative Details

<b>Chairman</b>	Mrs P Padley
<b>Trustees</b>	Mrs P Padley Lady A Arculus Mrs J Kirkbride (reappointed 07/12/2020) Mr Q Macdougall (Treasurer) Mrs C Buckett (reappointed 07/12/2020) Mr H Anstey Mrs S Abbott Mrs A Chamberlain
<b>Principal Office</b>	5 Pexley Court Oundle Northamptonshire PE8 4EL
<b>Charity Registration Number</b>	1126779
<b>Accountant</b>	TC Group 4 Cyrus Way Cygnet Park Hampton Peterborough PE7 8HP

# Nene Valley Care Trust

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 October 2021.

This has been a second challenging year due to the covid 19 crisis, which has affected the care leavers even harder than the general population of that age group. The Trust has been the support network that a family would normally provide.

We have maintained support for the same number of care leavers - 15 in Northamptonshire and 10 in the Peterborough area. The project managers, Amarjit Pawar in Northamptonshire and Cherry Lester in Peterborough, have again been energetic, imaginative and flexible in working to support careleavers.

The new base for the Northants project at Goodwill Solutions in Moulton Park is most successful in providing space for the food bank that had been developed and to a large extent run by the mentees themselves to develop their confidence by volunteering and thus their work skills.

Year 13 has progressed with 28 referrals looked at initially and 21 active cases helped after 7 had closed. Partner agencies were once again vital in delivering the programme - Work Pays (online assistance with gaining math and English skills) Kick Start (National programme via Joe's Autobox as a registered deliver) Hope Tools (offers volunteering experience in refurbishing old garden tools) Frank Bruno Foundation (physical and mental health support) Become (national mental health counselling) and of course The Princes Trust, which continues to be a very reliable partner offering a 12 week programme of preparation for work.

The Wednesday Youth Group Day at the Goodwill Solutions base has been important in enabling mentees to meet (covid permitting) and for other service providers to meet them - such as Lucy from the Careers Service. The sessions at Lowdown have been put on hold as the young people have received mental health counselling via the free Service 6 supplied by Stand Out Northamptonshire.

In December a young mentee received the Elliott Orlik Award and she has secured a place at The Open University to study Early Childhood while working at a private nursery.

The Peterborough project has continued successfully with 15 referrals in Year 10, based at Croft's Corner. More of these care leavers were older than previous cohorts, all but one being over 18. There has been a high rate of covid infections among the mentees and Peterborough is a high infection rate area. Weekly food parcel delivery has been a vital support for the young care leavers. Funding from the Grocers Trust (who own Oundle School) has enable many essential items to be bought for those on the project. Peterborough council's Leaving Care Service have a drop-in service each Wednesday in town and this has been a great success with our young people. Some of the mentees have completed work experience at Cross keys Homes and also Nene Park with the Rangers.

The Fund Raising Group have successfully raised £7,000 which includes £3,000 from the 20 regular sponsors. A Virtual Wine Tasting was held in May while covid restrictions were in place, dinner was held at The Red Lion Warmington in September, a Cookery demonstration and meal was organized in the home of one of our supporters and Nassington and Yarwell Band held a concert in Nassington church in November.

Minerva Fundraising raised another £42,000. This included £3,650 from Scott Bader, £4,000 from Eric Stanton in Northampton, £4,665 from The Grocers Charity, £5,000 from Cambs.Community Foundation, £5,000 from the Strangward Trust and £10,000 from The Farthing Trust.

These generous grants enabled the Trust to purchase laptops, mobile phones and digital aids to help remote assistance and carry on with the food parcel deliveries. It ensured that the rising costs of the programmes were met despite the fixed donations from the main sponsors.

### **Objectives and activities**

#### ***Objects and aims***

The object of the charity is the relief of and advancement in life of young adults and disadvantaged people who have been in local authority and foster care as minors for at least one year (with or without family ties) upon reaching independence in the Nene Valley being the county of Northamptonshire, The Unitary Authority of Peterborough and such parts of Cambridgeshire as contains the Nene Valley to help them develop their skills, capacities and capabilities while engaged in education, employment and training, so as to enable them to participate in society as independent, mature and responsible adults by such charitable means as the trustees shall determine.

# Nene Valley Care Trust

## Trustees' Report

### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### ***Social investment policies***

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review**

#### ***Policy on reserves***

The charity's Trustees consider that the general unrestricted reserves of £225,124 at 31st October 2021 are sufficient to sustain its operations over the forthcoming year. The Trustees actively monitor the reserves of the charity at regular Trustee meetings and make appropriate arrangements to ensure the charity has adequate resources to continue to operate.

### **Structure, governance and management**

#### ***Nature of governing document***

The Nene Valley Care Trust is registered as a charity with the Charity Commission. The charity is governed by a constitution adopted on 31 October 2008.

#### ***Recruitment and appointment of trustees***

The current trustees are shown on page 1. New trustees are elected by the existing trustees of the charity with appointments and reappointments being decided on annual basis. Trustees have the power to appoint new trustees on an interim basis until the next AGM.

#### ***Induction and training of trustees***

New trustees will undertake a brief orientation with some of the existing trustees prior to recommendation for appointment, during which time they will have had the vision and strategy of the charity explained to them. Trustees are encouraged to attend appropriate external training events where these will facilitate the performance of their role.

#### ***Organisational structure***

The charity is administrated by the trustees. There must be at least three trustees but no more than nine trustees. Apart from the first trustees, every trustee must be appointed for a term of four years by a resolution of the trustees passed at a special meeting. The trustees must hold at least two meetings each year.

#### ***Major risks and management of those risks***

The charity's trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate their exposure to the major risks.

The annual report was approved by the trustees of the charity on 15 February 2022 and signed on its behalf by:

Mrs P Padley  
Chairman and Trustee

Lady A Arculus  
Trustee

## **Nene Valley Care Trust**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 15 February 2022 and signed on its behalf by:

Mrs P Padley  
Chairman and Trustee

Lady A Arculus  
Trustee

## **Nene Valley Care Trust**

### **Independent Examiner's Report to the trustees of Nene Valley Care Trust**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2021 which are set out on pages 6 to 11.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of Nene Valley Care Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Nene Valley Care Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Nene Valley Care Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K W Warwick FCA BA(Hons)

4 Cyrus Way  
Cygnet Park  
Hampton  
Peterborough  
PE7 8HP

16 February 2022

## Nene Valley Care Trust

### Statement of Financial Activities for the Year Ended 31 October 2021

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	141,500	141,500	107,465
Investment income	3	<u>9</u>	<u>9</u>	<u>94</u>
Total income		<u>141,509</u>	<u>141,509</u>	<u>107,559</u>
<b>Expenditure on:</b>				
Raising funds	4	(4,952)	(4,952)	(4,251)
Charitable activities	5	<u>(113,909)</u>	<u>(113,909)</u>	<u>(100,252)</u>
Total expenditure		<u>(118,861)</u>	<u>(118,861)</u>	<u>(104,503)</u>
Net income		<u>22,648</u>	<u>22,648</u>	<u>3,056</u>
Net movement in funds		22,648	22,648	3,056
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>202,476</u>	<u>202,476</u>	<u>199,420</u>
Total funds carried forward	11	<u><u>225,124</u></u>	<u><u>225,124</u></u>	<u><u>202,476</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 11.

**Nene Valley Care Trust**  
**(Registration number: 1126779)**  
**Balance Sheet as at 31 October 2021**

	Note	2021 £	2020 £
<b>Current assets</b>			
Debtors	8	17,040	16,979
Cash at bank and in hand	9	<u>209,884</u>	<u>188,561</u>
		226,924	205,540
<b>Creditors: Amounts falling due within one year</b>	10	<u>(1,800)</u>	<u>(3,064)</u>
<b>Net assets</b>		<u>225,124</u>	<u>202,476</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>225,124</u>	<u>202,476</u>
<b>Total funds</b>	11	<u>225,124</u>	<u>202,476</u>

The financial statements on pages 6 to 11 were approved by the trustees, and authorised for issue on 15 February 2022 and signed on their behalf by:

Mrs P Padley  
Chairman and Trustee

Lady A Arculus  
Trustee

# Nene Valley Care Trust

## Notes to the Financial Statements for the Year Ended 31 October 2021

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Nene Valley Care Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Investment income*

Dividends and interest are recognised once the dividend or interest has been declared and notification has been received of the dividend or interest due.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Nene Valley Care Trust

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

#### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations and legacies;			
Donations	124,460	124,460	90,486
Gift aid reclaimed	17,040	17,040	16,979
	141,500	141,500	107,465

#### 3 Investment income

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	9	9	94
	9	9	94

#### 4 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Events	3,952	3,952	4,071
Rates	1,000	1,000	180
	4,952	4,952	4,251

## Nene Valley Care Trust

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 5 Expenditure on charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
Brighter Futures Mentoring Scheme	112,803	112,803	96,000
Independent examination costs (governance cost)	1,106	1,106	4,252
	<u>113,909</u>	<u>113,909</u>	<u>100,252</u>

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 7 Taxation

No provision for taxation has been made in these accounts as the entity is a registered charity and all surplus funds are applied for charitable purposes.

#### 8 Debtors

	2021 £	2020 £
Accrued income	<u>17,040</u>	<u>16,979</u>

#### 9 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>209,884</u>	<u>188,561</u>

#### 10 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>1,800</u>	<u>3,064</u>

## Nene Valley Care Trust

### Notes to the Financial Statements for the Year Ended 31 October 2021

#### 11 Funds

	Balance at 1 November 2020 £	Incoming resources £	Resources expended £	Balance at 31 October 2021 £
<b>Unrestricted funds</b>				
General	202,476	141,509	(118,861)	225,124

	Balance at 1 November 2019 £	Incoming resources £	Resources expended £	Balance at 31 October 2020 £
<b>Unrestricted funds</b>				
General	199,420	107,559	(104,503)	202,476

#### General fund

The General Fund represents the free funds of the charity that are not designated for particular purposes.

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 October 2021 £
Current assets	226,924	226,924
Current liabilities	(1,800)	(1,800)
Total net assets	225,124	225,124