

THE HORN OF AFRICA STREET CHILDREN LIMITED

England & Wales · Charity number 1126775

Details

Other names	HASCF
Status	Registered
Legal form	Charitable company
Company number	06733707
Registered	2008-11-18
Register	View on the Charity Commission register

Contact

Address	19 Carroll Close London E15 1RS
Phone	02082214977
Email	abiynigussie@gmail.com
Website	http://www.hoascLtd.org/

Activities

Objects: 10 THE PROVISION OF SOCIAL WELFARE AND OF HOUSING AND ACCOMMODATION FOR THOSE WHO ARE IN CONDITIONS OF NEED AND THE IMPROVEMENT OF HOUSING FOR SUCH PERSONS.2) THE RELIEF OF UNEMPLOYMENT IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING THE PROVISION OF ASSISTANCE TO FIND EMPLOYMENT.3) THE PROVISION OF FINANCIAL ASSISTANCE, TECHNICAL ASSISTANCE, OR BUSINESS ADVICE OR CONSULTANCY IN ORDER TO PROVIDE TRAINING AND EMPLOYMENT OPPORTUNITIES FOR UNEMPLOYED PEOPLE OR OTHER CHARITABLE HELP IN SETTING UP THEIR OWN BUSINESS, OR IN MAKING INTRODUCTIONS AND PROMOTING AFFILIATIONS TO EXISTING BUSINESSES; THE CREATION OF TRAINING AND EMPLOYMENT OPPORTUNITIES BY THE PROVISION OF WORKSPACE, BUILDINGS AND/OR LAND FOR USE ON FAVOURABLE TERMS.

Activities: HOASC Ltd. has taken as its objectives the relief of poverty for the communities in the Horn of Africa. This region is in the Sahel region of East Africa, an area of the world that is particularly vulnerable to increased levels of desertification caused by climate change.HOASCLTD also supports ANHO an Ethiopian registered charity. Visit its website as well to see their work(<http://www.anhoe.org>).

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE OVERSEAS
- Ethiopia
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£42,500	£42,977	-	-
2023-10-31	£43,320	£44,453	-	-
2022-10-31	£43,020	£32,140	-	-
2021-10-31	£43,180	£36,042	-	-
2020-10-31	£40,720	£45,911	-	-

Trustees

Name	Role	Appointed
ABIY MEKASHA NEGUSSIE	Chair	
DANIEL TULU		
EDWARD DONALD DRAYTON		
Engineer HUNLIGN YOHANNES BEKELE		2019-04-21
Mathewos Gebremariam		2018-12-08

THE HORN OF AFRICA STREET CHILDREN LIMITED

England & Wales - Charity number 1126775

Accounts

Charity number: 1126775
Company number: 06733707

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 October 2024

The Horn of Africa Street Children Limited
(A company limited by guarantee)

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The Horn of Africa Street Children Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 1126775

Company registration number 06733707

Registered office 50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Trustees Abiy Mekasha Negussie
Hunlign Bekele

Chief executive Mr Abiy Negussie

Management committee 1 Mr Abiy Negussie Chairperson
Hunlign Bekele Trustee

Accountants Seafields
50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Bankers HSBC Plc

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2024

The trustees present their report and the financial statements for the year ended 31 October 2023. The trustees, who are also directors of The Horn of Africa Street Children Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Company Introduction

The Horn Of Africa Street Children Ltd [HOASCLTD] is a UK registered charity registered in the United Kingdom in 2008 under Charity Number 1126775. HOASCLTD was established for the specific purpose of providing charitable assistance to needy people from the Horn of Africa [Ethiopia, Eritrea, Djibouti and Somalia] both in their host countries and in their Diaspora communities in the United Kingdom. The Horn of Africa is that region of East Africa that borders the Red Sea and the northern part of the Indian Ocean by the Gulf of Aden. The region that encompasses the Horn of Africa has traditionally been identified with four countries [Ethiopia, Eritrea, Somalia and Djibouti].

This part of Africa has suffered severe environmental decline as well as geopolitical instability over the past 30 years and it is one of the poorest parts of Africa in an already poor continent.

Environmental degradation and political instability in the region has led to high incidences of poverty and underdevelopment and this region of Africa scores at the bottom of the UNDP development index in relation to child mortality, life expectancy etc.

Most of the Trustees of HOASCLTD are from the "Horn" region and know poverty and hunger at first hand and along with fellow concerned individuals from the region he decided to form this charity in order to show by example that the solutions to the problems that the region face are in the hands of the people and that individuals can help to change their countries.

The Horn of Africa Street Children Limited (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2024

Objectives and activities

Our Mission

HOASCLTD has as its main objective the relief of poverty for the communities of the Horn of Africa. All these countries are in the "Sahel" region of East Africa, an area of the world that is particularly vulnerable to increased levels of desertification caused by climate change.

HOASCLTD therefore aims to give a platform to the host communities from the "Horn" region and involve them in developing charitable programs that touch the poorest and most marginalised sections of those communities [women, children, the elderly] so that they will be able to stand on their own two feet and become fully productive members of society again.

HOASCLTD also aims to work with the Diaspora communities from those four host countries who reside in the UK. Refugees from Ethiopia, Eritrea and Somalia suffer from high incidences of unemployment and other social problems through the trauma of having to readjust to life in the UK. The young people from these communities in the United Kingdom have an urgent need to develop their life skills and to be supported in all attempts to integrate them into UK society. Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

HOASCLTD has as its program the following:

Assisting young people in the Horn of Africa region and also in the United Kingdom to develop their life skills

Advancing educational opportunities for people from the Horn of Africa region and their Diaspora communities in the United Kingdom

Assisting these communities with the relief of unemployment

Assisting these communities in the provision of leisure time and recreational activities.

Attempting to tackle the problem of the "urban poor" by re-uniting street children with their biological families or by integrating street children into foster families.

Providing financial support to street children through their families and foster families.

Providing health care and educational support to street children through their families and foster families.

The Horn of Africa Street Children Limited (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2024

Achievements and performance

Our Achievements so far

Since its inception in 2008 HOASCLTD has established a vibrant working relationship with an indigenous Ethiopian charity called the Abiy Negussie Humanitarian Organisation [ANHO]. ANHO was established in 2007 for the specific purpose of assisting street children and their families in Addis Ababa, the capital city of Ethiopia where homelessness is a major problem.

ANHO is a "sister organisation" to HOASCLTD and HOASCLTD currently provides ANHO with full financial support in order for ANHO to run its projects in Ethiopia.

ANHO currently supports 175 street children and 725 families totalling 725 in the poorest communities of Addis Ababa.

HOASCLTD is involved in assisting ANHO with the development of its work in Ethiopia. In the near future HOASCLTD will look to expand its work into other countries in the region. About ANHO:

The Abiy Negussie Humanitarian Organisation [ANHO] is a charitable organisation that was formally registered in Ethiopia [with Charity Number 0410] in early 2007 in order to assist street children and their families in Addis Ababa with financial support, health care and educational assistance.

HOASCLTD is also working very closely with Subway Greater London and the majority of the children are sponsored by the Subway owners and their families.

HOASCLTD has also recruited 11 volunteer workers from different professional backgrounds to work for the

Statement of trustees' responsibilities

The trustees (who are also directors of The Horn of Africa Street Children Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board on 21st July 2025

Abiy Mekasha Negussie
Director

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of The Horn of Africa Street Children Limited.

I report on the accounts of The Horn of Africa Street Children Limited for the year ended 31 October 2024 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Nitesh Shah
ACA
Independent examiner
50 Bullescroft Road, Edgware, Middx HA8 8RW

21st July 2025

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 October 2024

	Notes	Unrestricted funds £	2024 Total £	2023 ² Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	42,500	42,500	43,320
Total incoming resources		<u>42,500</u>	<u>42,500</u>	<u>43,320</u>
Resources expended				
Sponsorship		40,000	40,000	40,000
Communications and IT		1,990	1,990	2,244
Other office expenses		987	987	2,209
Total resources expended		<u>42,977</u>	<u>42,977</u>	<u>44,453</u>
Net incoming/(outgoing) resources before transfers				
		(477)	(477)	(1,133)
Transfers between funds		477	477	1,133
Net movement in funds/Net income for the year		-	-	-
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year		-	-	-
Total funds brought forward		27,423	27,423	16,543
Total funds carried forward		<u>26,290</u>	<u>26,290</u>	<u>27,423</u>

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet
as at 31 October 2024

	Notes	£	2024	£	£	2023	£
Current assets							
Cash at bank and in hand		25,813				26,290	
		<u>25,813</u>				<u>26,290</u>	
Net current assets			25,813			26,290	
Net assets			<u>25,813</u>			<u>26,290</u>	
Funds							
Unrestricted income funds			25,813			26,290	
Total funds			<u>25,813</u>			<u>26,290</u>	

The Balance Sheet continues on the following page.

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies
Act 2006 for the year ended 31 October 2024**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 October 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 21st July 2025 and signed on its behalf by

Abiy Mekasha Negussie
Director

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Notes to financial statements for the year ended 31 October 2024

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	2024	2023
	Total	Total
	£	£
Other donations	42,500	43,320
	<u>42,500</u>	<u>43,320</u>

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 October 2024

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

4. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

5. Unrestricted funds

	At			At
	1 November	Incoming	Outgoing	31 October
	2023	resources	resources	2024
	£	£	£	£
2				
Voluntary Income Fund	26,290	42,500	(42,977)	25,813
	<u>26,290</u>	<u>42,500</u>	<u>(42,977)</u>	<u>25,813</u>

6. Company limited by guarantee

The Horn of Africa Street Children Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE HORN OF AFRICA STREET CHILDREN LIMITED

England & Wales - Charity number 1126775

Accounts

Charity number: 1126775
Company number: 06733707

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 October 2023

The Horn of Africa Street Children Limited
(A company limited by guarantee)

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(A company limited by guarantee)

Legal and administrative information

Charity number 1126775

Company registration number 06733707

Registered office 50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Trustees Abiy Mekasha Negussie
Hunlign Bekele

Chief executive Mr Abiy Negussie

Management committee 1 Mr Abiy Negussie Chairperson
Hunlign Bekele Trustee

Accountants Seafields
50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Bankers HSBC Plc

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2023

The trustees present their report and the financial statements for the year ended 31 October 2023. The trustees, who are also directors of The Horn of Africa Street Children Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Company Introduction

The Horn Of Africa Street Children Ltd [HOASCLTD] is a UK registered charity registered in the United Kingdom in 2008 under Charity Number 1126775. HOASCLTD was established for the specific purpose of providing charitable assistance to needy people from the Horn of Africa [Ethiopia, Eritrea, Djibouti and Somalia] both in their host countries and in their Diaspora communities in the United Kingdom. The Horn of Africa is that region of East Africa that borders the Red Sea and the northern part of the Indian Ocean by the Gulf of Aden. The region that encompasses the Horn of Africa has traditionally been identified with four countries [Ethiopia, Eritrea, Somalia and Djibouti].

This part of Africa has suffered severe environmental decline as well as geopolitical instability over the past 30 years and it is one of the poorest parts of Africa in an already poor continent.

Environmental degradation and political instability in the region has led to high incidences of poverty and underdevelopment and this region of Africa scores at the bottom of the UNDP development index in relation to child mortality, life expectancy etc.

Most of the Trustees of HOASCLTD are from the "Horn" region and know poverty and hunger at first hand and along with fellow concerned individuals from the region he decided to form this charity in order to show by example that the solutions to the problems that the region face are in the hands of the people and that individuals can help to change their countries.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2023

Objectives and activities

Our Mission

HOASCLTD has as its main objective the relief of poverty for the communities of the Horn of Africa. All these countries are in the "Sahel" region of East Africa, an area of the world that is particularly vulnerable to increased levels of desertification caused by climate change.

HOASCLTD therefore aims to give a platform to the host communities from the "Horn" region and involve them in developing charitable programs that touch the poorest and most marginalised sections of those communities [women, children, the elderly] so that they will be able to stand on their own two feet and become fully productive members of society again.

HOASCLTD also aims to work with the Diaspora communities from those four host countries who reside in the UK. Refugees from Ethiopia, Eritrea and Somalia suffer from high incidences of unemployment and other social problems through the trauma of having to readjust to life in the UK. The young people from these communities in the United Kingdom have an urgent need to develop their life skills and to be supported in all attempts to integrate them into UK society. Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

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HOASCLTD has as its program the following:

Assisting young people in the Horn of Africa region and also in the United Kingdom to develop their life skills

Advancing educational opportunities for people from the Horn of Africa region and their Diaspora communities in the United Kingdom

Assisting these communities with the relief of unemployment

Assisting these communities in the provision of leisure time and recreational activities.

Attempting to tackle the problem of the "urban poor" by re-uniting street children with their biological families or by integrating street children into foster families.

Providing financial support to street children through their families and foster families.

Providing health care and educational support to street children through their families and foster families.

The Horn of Africa Street Children Limited (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2023

Achievements and performance

Our Achievements so far

Since its inception in 2008 HOASCLTD has established a vibrant working relationship with an indigenous Ethiopian charity called the Abiy Negussie Humanitarian Organisation [ANHO]. ANHO was established in 2007 for the specific purpose of assisting street children and their families in Addis Ababa, the capital city of Ethiopia where homelessness is a major problem.

ANHO is a "sister organisation" to HOASCLTD and HOASCLTD currently provides ANHO with full financial support in order for ANHO to run its projects in Ethiopia.

ANHO currently supports 75 street children and their families totalling 525 individuals in the poorest communities of Addis Ababa.

HOASCLTD is involved in assisting ANHO with the development of its work in Ethiopia. In the near future HOASCLTD will look to expand its work into other countries in the region. About ANHO:

The Abiy Negussie Humanitarian Organisation [ANHO] is a charitable organisation that was formally registered in Ethiopia [with Charity Number 0410] in early 2007 in order to assist street children and their families in Addis Ababa with financial support, health care and educational assistance.

HOASCLTD is also working very closely with Subway Greater London and has charity boxes placed in 67 Subway stores in the Central London area to assist ANHO with its fundraising activities.

HOASCLTD has also recruited 11 volunteer workers from different professional backgrounds to work for the

Statement of trustees' responsibilities

The trustees (who are also directors of The Horn of Africa Street Children Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board on 23rd July 2024

Abiy Mekasha Negussie
Director

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of The Horn of Africa Street Children Limited.

I report on the accounts of The Horn of Africa Street Children Limited for the year ended 31 October 2023 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Nitesh Shah
ACA
Independent examiner
50 Bullescroft Road, Edgware, Middx HA8 8RW

23rd July 2024

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 October 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	43,320	43,320	43,020
Total incoming resources		<u>43,320</u>	<u>43,320</u>	<u>43,020</u>
Resources expended				
Sponsorship		40,000	40,000	30,000
Communications and IT		2,244	2,244	1,490
Other office expenses		2,209	2,209	650
Total resources expended		<u>44,453</u>	<u>44,453</u>	<u>32,410</u>
Net incoming/(outgoing) resources before transfers		(1,133)	(1,133)	10,880
Transfers between funds		<u>1,133</u>	<u>1,133</u>	<u>(10,880)</u>
Net movement in funds/Net income for the year		-	-	-
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year		-	-	-
Total funds brought forward		<u>27,423</u>	<u>27,423</u>	<u>16,543</u>
Total funds carried forward		<u>26,290</u>	<u>26,290</u>	<u>27,423</u>

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet
as at 31 October 2023

	Notes	£	2023	£	£	2022	£
Current assets							
Cash at bank and in hand		26,290				27,423	
		<u>26,290</u>				<u>27,423</u>	
Net current assets			26,290			27,423	
Net assets			<u>26,290</u>			<u>27,423</u>	
Funds							
Unrestricted income funds			<u>26,290</u>			<u>27,423</u>	
Total funds			<u>26,290</u>			<u>27,423</u>	

The Balance Sheet continues on the following page.

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006 for the year ended 31 October 2023

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 October 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 23rd July 2024 and signed on its behalf by

Abiy Mekasha Negussie
Director

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Notes to financial statements for the year ended 31 October 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	2023	2022
	Total	Total
	£	£
Other donations	43,320	43,020
	<u>43,320</u>	<u>43,020</u>
	<u><u>43,320</u></u>	<u><u>43,020</u></u>

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 October 2023

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

4. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

5. Unrestricted funds

	At			At
	1 November	Incoming	Outgoing	31 October
	2022	resources	resources	2023
	£	£	£	£
2				
Voluntary Income Fund	27,423	43,320	(44,453)	26,290
	<u>27,423</u>	<u>43,320</u>	<u>(44,453)</u>	<u>26,290</u>

6. Company limited by guarantee

The Horn of Africa Street Children Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Charity number: 1126775
Company number: 06733707

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 October 2023

The Horn of Africa Street Children Limited
(A company limited by guarantee)

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The Horn of Africa Street Children Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 1126775

Company registration number 06733707

Registered office 50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Trustees Abiy Mekasha Negussie
Hunlign Bekele

Chief executive Mr Abiy Negussie

Management committee 1 Mr Abiy Negussie Chairperson
Hunlign Bekele Trustee

Accountants Seafields
50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Bankers HSBC Plc

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2023

The trustees present their report and the financial statements for the year ended 31 October 2023. The trustees, who are also directors of The Horn of Africa Street Children Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Company Introduction

The Horn Of Africa Street Children Ltd [HOASCLTD] is a UK registered charity registered in the United Kingdom in 2008 under Charity Number 1126775. HOASCLTD was established for the specific purpose of providing charitable assistance to needy people from the Horn of Africa [Ethiopia, Eritrea, Djibouti and Somalia] both in their host countries and in their Diaspora communities in the United Kingdom. The Horn of Africa is that region of East Africa that borders the Red Sea and the northern part of the Indian Ocean by the Gulf of Aden. The region that encompasses the Horn of Africa has traditionally been identified with four countries [Ethiopia, Eritrea, Somalia and Djibouti].

This part of Africa has suffered severe environmental decline as well as geopolitical instability over the past 30 years and it is one of the poorest parts of Africa in an already poor continent.

Environmental degradation and political instability in the region has led to high incidences of poverty and underdevelopment and this region of Africa scores at the bottom of the UNDP development index in relation to child mortality, life expectancy etc.

Most of the Trustees of HOASCLTD are from the "Horn" region and know poverty and hunger at first hand and along with fellow concerned individuals from the region he decided to form this charity in order to show by example that the solutions to the problems that the region face are in the hands of the people and that individuals can help to change their countries.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2023

Objectives and activities

Our Mission

HOASCLTD has as its main objective the relief of poverty for the communities of the Horn of Africa. All these countries are in the "Sahel" region of East Africa, an area of the world that is particularly vulnerable to increased levels of desertification caused by climate change.

HOASCLTD therefore aims to give a platform to the host communities from the "Horn" region and involve them in developing charitable programs that touch the poorest and most marginalised sections of those communities [women, children, the elderly] so that they will be able to stand on their own two feet and become fully productive members of society again.

HOASCLTD also aims to work with the Diaspora communities from those four host countries who reside in the UK. Refugees from Ethiopia, Eritrea and Somalia suffer from high incidences of unemployment and other social problems through the trauma of having to readjust to life in the UK. The young people from these communities in the United Kingdom have an urgent need to develop their life skills and to be supported in all attempts to integrate them into UK society. Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

HOASCLTD has as its program the following:

Assisting young people in the Horn of Africa region and also in the United Kingdom to develop their life skills
Advancing educational opportunities for people from the Horn of Africa region and their Diaspora communities in the United Kingdom

Assisting these communities with the relief of unemployment

Assisting these communities in the provision of leisure time and recreational activities.

Attempting to tackle the problem of the "urban poor" by re-uniting street children with their biological families or by integrating street children into foster families.

Providing financial support to street children through their families and foster families.

Providing health care and educational support to street children through their families and foster families.

The Horn of Africa Street Children Limited (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2023

Achievements and performance

Our Achievements so far

Since its inception in 2008 HOASCLTD has established a vibrant working relationship with an indigenous Ethiopian charity called the Abiy Negussie Humanitarian Organisation [ANHO]. ANHO was established in 2007 for the specific purpose of assisting street children and their families in Addis Ababa, the capital city of Ethiopia where homelessness is a major problem.

ANHO is a "sister organisation" to HOASCLTD and HOASCLTD currently provides ANHO with full financial support in order for ANHO to run its projects in Ethiopia.

ANHO currently supports 75 street children and their families totalling 525 individuals in the poorest communities of Addis Ababa.

HOASCLTD is involved in assisting ANHO with the development of its work in Ethiopia. In the near future HOASCLTD will look to expand its work into other countries in the region. About ANHO:

The Abiy Negussie Humanitarian Organisation [ANHO] is a charitable organisation that was formally registered in Ethiopia [with Charity Number 0410] in early 2007 in order to assist street children and their families in Addis Ababa with financial support, health care and educational assistance.

HOASCLTD is also working very closely with Subway Greater London and has charity boxes placed in 67 Subway stores in the Central London area to assist ANHO with its fundraising activities.

HOASCLTD has also recruited 11 volunteer workers from different professional backgrounds to work for the

Statement of trustees' responsibilities

The trustees (who are also directors of The Horn of Africa Street Children Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board on 23rd July 2024

Abiy Mekasha Negussie
Director

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of The Horn of Africa Street Children Limited.

I report on the accounts of The Horn of Africa Street Children Limited for the year ended 31 October 2023 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Nitesh Shah
ACA
Independent examiner
50 Bullescroft Road, Edgware, Middx HA8 8RW

23rd July 2024

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 October 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	43,320	43,320	43,020
Total incoming resources		<u>43,320</u>	<u>43,320</u>	<u>43,020</u>
Resources expended				
Sponsorship		40,000	40,000	30,000
Communications and IT		2,244	2,244	1,490
Other office expenses		2,209	2,209	650
Total resources expended		<u>44,453</u>	<u>44,453</u>	<u>32,410</u>
Net incoming/(outgoing) resources before transfers		(1,133)	(1,133)	10,880
Transfers between funds		<u>1,133</u>	<u>1,133</u>	<u>(10,880)</u>
Net movement in funds/Net income for the year		-	-	-
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year		-	-	-
Total funds brought forward		<u>27,423</u>	<u>27,423</u>	<u>16,543</u>
Total funds carried forward		<u>26,290</u>	<u>26,290</u>	<u>27,423</u>

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet
as at 31 October 2023

	Notes	£	2023	£	£	2022	£
Current assets							
Cash at bank and in hand		26,290				27,423	
		<u>26,290</u>				<u>27,423</u>	
Net current assets			26,290			27,423	
Net assets			<u>26,290</u>			<u>27,423</u>	
Funds							
Unrestricted income funds			<u>26,290</u>			<u>27,423</u>	
Total funds			<u>26,290</u>			<u>27,423</u>	

The Balance Sheet continues on the following page.

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies
Act 2006 for the year ended 31 October 2023**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 October 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 23rd July 2024 and signed on its behalf by

Abiy Mekasha Negussie
Director

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Notes to financial statements for the year ended 31 October 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	2023	2022
	Total	Total
	£	£
Other donations	43,320	43,020
	<u>43,320</u>	<u>43,020</u>
	<u><u>43,320</u></u>	<u><u>43,020</u></u>

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 October 2023

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

4. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

5. Unrestricted funds

	At			At
	1 November	Incoming	Outgoing	31 October
	2022	resources	resources	2023
	£	£	£	£
2				
Voluntary Income Fund	27,423	43,320	(44,453)	26,290
	<u>27,423</u>	<u>43,320</u>	<u>(44,453)</u>	<u>26,290</u>

6. Company limited by guarantee

The Horn of Africa Street Children Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Charity number: 1126775
Company number: 06733707

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 October 2023

The Horn of Africa Street Children Limited
(A company limited by guarantee)

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The Horn of Africa Street Children Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 1126775

Company registration number 06733707

Registered office 50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Trustees Abiy Mekasha Negussie
Hunlign Bekele

Chief executive Mr Abiy Negussie

Management committee 1 Mr Abiy Negussie Chairperson
Hunlign Bekele Trustee

Accountants Seafields
50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Bankers HSBC Plc

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2023

The trustees present their report and the financial statements for the year ended 31 October 2023. The trustees, who are also directors of The Horn of Africa Street Children Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Company Introduction

The Horn Of Africa Street Children Ltd [HOASCLTD] is a UK registered charity registered in the United Kingdom in 2008 under Charity Number 1126775. HOASCLTD was established for the specific purpose of providing charitable assistance to needy people from the Horn of Africa [Ethiopia, Eritrea, Djibouti and Somalia] both in their host countries and in their Diaspora communities in the United Kingdom. The Horn of Africa is that region of East Africa that borders the Red Sea and the northern part of the Indian Ocean by the Gulf of Aden. The region that encompasses the Horn of Africa has traditionally been identified with four countries [Ethiopia, Eritrea, Somalia and Djibouti].

This part of Africa has suffered severe environmental decline as well as geopolitical instability over the past 30 years and it is one of the poorest parts of Africa in an already poor continent.

Environmental degradation and political instability in the region has led to high incidences of poverty and underdevelopment and this region of Africa scores at the bottom of the UNDP development index in relation to child mortality, life expectancy etc.

Most of the Trustees of HOASCLTD are from the "Horn" region and know poverty and hunger at first hand and along with fellow concerned individuals from the region he decided to form this charity in order to show by example that the solutions to the problems that the region face are in the hands of the people and that individuals can help to change their countries.

**The Horn of Africa Street Children Limited
(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2023**

Objectives and activities

Our Mission

HOASCLTD has as its main objective the relief of poverty for the communities of the Horn of Africa. All these countries are in the "Sahel" region of East Africa, an area of the world that is particularly vulnerable to increased levels of desertification caused by climate change.

HOASCLTD therefore aims to give a platform to the host communities from the "Horn" region and involve them in developing charitable programs that touch the poorest and most marginalised sections of those communities [women, children, the elderly] so that they will be able to stand on their own two feet and become fully productive members of society again.

HOASCLTD also aims to work with the Diaspora communities from those four host countries who reside in the UK. Refugees from Ethiopia, Eritrea and Somalia suffer from high incidences of unemployment and other social problems through the trauma of having to readjust to life in the UK. The young people from these communities in the United Kingdom have an urgent need to develop their life skills and to be supported in all attempts to integrate them into UK society. Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

HOASCLTD has as its program the following:

Assisting young people in the Horn of Africa region and also in the United Kingdom to develop their life skills
Advancing educational opportunities for people from the Horn of Africa region and their Diaspora communities in the United Kingdom

Assisting these communities with the relief of unemployment

Assisting these communities in the provision of leisure time and recreational activities.

Attempting to tackle the problem of the "urban poor" by re-uniting street children with their biological families or by integrating street children into foster families.

Providing financial support to street children through their families and foster families.

Providing health care and educational support to street children through their families and foster families.

The Horn of Africa Street Children Limited (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2023

Achievements and performance

Our Achievements so far

Since its inception in 2008 HOASCLTD has established a vibrant working relationship with an indigenous Ethiopian charity called the Abiy Negussie Humanitarian Organisation [ANHO]. ANHO was established in 2007 for the specific purpose of assisting street children and their families in Addis Ababa, the capital city of Ethiopia where homelessness is a major problem.

ANHO is a "sister organisation" to HOASCLTD and HOASCLTD currently provides ANHO with full financial support in order for ANHO to run its projects in Ethiopia.

ANHO currently supports 75 street children and their families totalling 525 individuals in the poorest communities of Addis Ababa.

HOASCLTD is involved in assisting ANHO with the development of its work in Ethiopia. In the near future HOASCLTD will look to expand its work into other countries in the region. About ANHO:

The Abiy Negussie Humanitarian Organisation [ANHO] is a charitable organisation that was formally registered in Ethiopia [with Charity Number 0410] in early 2007 in order to assist street children and their families in Addis Ababa with financial support, health care and educational assistance.

HOASCLTD is also working very closely with Subway Greater London and has charity boxes placed in 67 Subway stores in the Central London area to assist ANHO with its fundraising activities.

HOASCLTD has also recruited 11 volunteer workers from different professional backgrounds to work for the

Statement of trustees' responsibilities

The trustees (who are also directors of The Horn of Africa Street Children Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2023

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board on 23rd July 2024

Abiy Mekasha Negussie
Director

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of The Horn of Africa Street Children Limited.

I report on the accounts of The Horn of Africa Street Children Limited for the year ended 31 October 2023 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Nitesh Shah
ACA
Independent examiner
50 Bullescroft Road, Edgware, Middx HA8 8RW

23rd July 2024

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 October 2023

	Notes	Unrestricted funds £	2023 Total £	2022 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	43,320	43,320	43,020
Total incoming resources		<u>43,320</u>	<u>43,320</u>	<u>43,020</u>
Resources expended				
Sponsorship		40,000	40,000	30,000
Communications and IT		2,244	2,244	1,490
Other office expenses		2,209	2,209	650
Total resources expended		<u>44,453</u>	<u>44,453</u>	<u>32,410</u>
Net incoming/(outgoing) resources before transfers				
		(1,133)	(1,133)	10,880
Transfers between funds		<u>1,133</u>	<u>1,133</u>	<u>(10,880)</u>
Net movement in funds/Net income for the year				
		-	-	-
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year				
		-	-	-
Total funds brought forward		<u>27,423</u>	<u>27,423</u>	<u>16,543</u>
Total funds carried forward		<u>26,290</u>	<u>26,290</u>	<u>27,423</u>

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet
as at 31 October 2023

	Notes	£	2023	£	£	2022	£
Current assets							
Cash at bank and in hand		26,290				27,423	
		<u>26,290</u>				<u>27,423</u>	
Net current assets			26,290			27,423	
Net assets			<u>26,290</u>			<u>27,423</u>	
Funds							
Unrestricted income funds			<u>26,290</u>			<u>27,423</u>	
Total funds			<u>26,290</u>			<u>27,423</u>	

The Balance Sheet continues on the following page.

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies
Act 2006 for the year ended 31 October 2023**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 October 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 23rd July 2024 and signed on its behalf by

Abiy Mekasha Negussie
Director

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Notes to financial statements for the year ended 31 October 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	2023	2022
	Total	Total
	£	£
Other donations	43,320	43,020
	<u>43,320</u>	<u>43,020</u>
	<u><u>43,320</u></u>	<u><u>43,020</u></u>

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 October 2023

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

4. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

5. Unrestricted funds

	At			At
	1 November	Incoming	Outgoing	31 October
	2022	resources	resources	2023
	£	£	£	£
2				
Voluntary Income Fund	27,423	43,320	(44,453)	26,290
	<u>27,423</u>	<u>43,320</u>	<u>(44,453)</u>	<u>26,290</u>

6. Company limited by guarantee

The Horn of Africa Street Children Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE HORN OF AFRICA STREET CHILDREN LIMITED

England & Wales - Charity number 1126775

Accounts

Charity number: 1126775
Company number: 06733707

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 October 2022

The Horn of Africa Street Children Limited
(A company limited by guarantee)

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The Horn of Africa Street Children Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 1126775

Company registration number 06733707

Registered office 50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Trustees Abiy Mekasha Negussie
Hunlign Bekele

Chief executive Mr Abiy Negussie

Management committee 1 Mr Abiy Negussie Chairperson
Hunlign Bekele Trustee

Accountants Seafields
50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Bankers HSBC Plc

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2022

The trustees present their report and the financial statements for the year ended 31 October 2022. The trustees, who are also directors of The Horn of Africa Street Children Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Company Introduction

The Horn Of Africa Street Children Ltd [HOASCLTD] is a UK registered charity registered in the United Kingdom in 2008 under Charity Number 1126775. HOASCLTD was established for the specific purpose of providing charitable assistance to needy people from the Horn of Africa [Ethiopia, Eritrea, Djibouti and Somalia] both in their host countries and in their Diaspora communities in the United Kingdom. The Horn of Africa is that region of East Africa that borders the Red Sea and the northern part of the Indian Ocean by the Gulf of Aden. The region that encompasses the Horn of Africa has traditionally been identified with four countries [Ethiopia, Eritrea, Somalia and Djibouti].

This part of Africa has suffered severe environmental decline as well as geopolitical instability over the past 30 years and it is one of the poorest parts of Africa in an already poor continent.

Environmental degradation and political instability in the region has led to high incidences of poverty and underdevelopment and this region of Africa scores at the bottom of the UNDP development index in relation to child mortality, life expectancy etc.

Most of the Trustees of HOASCLTD are from the "Horn" region and know poverty and hunger at first hand and along with fellow concerned individuals from the region he decided to form this charity in order to show by example that the solutions to the problems that the region face are in the hands of the people and that individuals can help to change their countries.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2022

Objectives and activities

Our Mission

HOASCLTD has as its main objective the relief of poverty for the communities of the Horn of Africa. All these countries are in the "Sahel" region of East Africa, an area of the world that is particularly vulnerable to increased levels of desertification caused by climate change.

HOASCLTD therefore aims to give a platform to the host communities from the "Horn" region and involve them in developing charitable programs that touch the poorest and most marginalised sections of those communities [women, children, the elderly] so that they will be able to stand on their own two feet and become fully productive members of society again.

HOASCLTD also aims to work with the Diaspora communities from those four host countries who reside in the UK. Refugees from Ethiopia, Eritrea and Somalia suffer from high incidences of unemployment and other social problems through the trauma of having to readjust to life in the UK. The young people from these communities in the United Kingdom have an urgent need to develop their life skills and to be supported in all attempts to integrate them into UK society. Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

HOASCLTD has as its program the following:

Assisting young people in the Horn of Africa region and also in the United Kingdom to develop their life skills

Advancing educational opportunities for people from the Horn of Africa region and their Diaspora communities in the United Kingdom

Assisting these communities with the relief of unemployment

Assisting these communities in the provision of leisure time and recreational activities.

Attempting to tackle the problem of the "urban poor" by re-uniting street children with their biological families or by integrating street children into foster families.

Providing financial support to street children through their families and foster families.

Providing health care and educational support to street children through their families and foster families.

The Horn of Africa Street Children Limited (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2022

Achievements and performance

Our Achievements so far

Since its inception in 2008 HOASCLTD has established a vibrant working relationship with an indigenous Ethiopian charity called the Abiy Negussie Humanitarian Organisation [ANHO]. ANHO was established in 2007 for the specific purpose of assisting street children and their families in Addis Ababa, the capital city of Ethiopia where homelessness is a major problem.

ANHO is a "sister organisation" to HOASCLTD and HOASCLTD currently provides ANHO with full financial support in order for ANHO to run its projects in Ethiopia.

ANHO currently supports 75 street children and their families totalling 525 individuals in the poorest communities of Addis Ababa.

HOASCLTD is involved in assisting ANHO with the development of its work in Ethiopia. In the near future HOASCLTD will look to expand its work into other countries in the region. About ANHO:

The Abiy Negussie Humanitarian Organisation [ANHO] is a charitable organisation that was formally registered in Ethiopia [with Charity Number 0410] in early 2007 in order to assist street children and their families in Addis Ababa with financial support, health care and educational assistance.

HOASCLTD is also working very closely with Subway Greater London and has charity boxes placed in 67 Subway stores in the Central London area to assist ANHO with its fundraising activities.

HOASCLTD has also recruited 11 volunteer workers from different professional backgrounds to work for the

Statement of trustees' responsibilities

The trustees (who are also directors of The Horn of Africa Street Children Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2022

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board on 18th July 2023

Abiy Mekasha Negussie
Director

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of The Horn of Africa Street Children Limited.

I report on the accounts of The Horn of Africa Street Children Limited for the year ended 31 October 2022 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Nitesh Shah
ACA
Independent examiner
50 Bullescroft Road, Edgware, Middx HA8 8RW

18th July 2023

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 October 2022

	Notes	Unrestricted funds £	2022 Total £	2021 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	43,020	43,020	43,180
Total incoming resources		<u>43,020</u>	<u>43,020</u>	<u>43,180</u>
Resources expended				
Sponsorship		30,000	30,000	34,000
Communications and IT		1,490	1,490	1,382
Other office expenses		650	650	660
Total resources expended		<u>32,140</u>	<u>32,140</u>	<u>36,042</u>
Net incoming/(outgoing) resources before transfers				
		10,880	10,880	7,138
Transfers between funds		<u>(10,880)</u>	<u>(10,880)</u>	<u>(7,138)</u>
Net movement in funds/Net income for the year				
		-	-	-
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year				
		-	-	-
Total funds brought forward		<u>16,543</u>	<u>16,543</u>	<u>9,405</u>
Total funds carried forward		<u>27,423</u>	<u>27,423</u>	<u>16,543</u>

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet
as at 31 October 2022

	Notes	£	2022	£	£	2021	£
Current assets							
Cash at bank and in hand		27,423				16,543	
		<u>27,423</u>				<u>16,543</u>	
Net current assets			27,423			16,543	
Net assets			<u>27,423</u>			<u>16,543</u>	
Funds							
Unrestricted income funds			<u>27,423</u>			<u>16,543</u>	
Total funds			<u>27,423</u>			<u>16,543</u>	

The Balance Sheet continues on the following page.

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies
Act 2006 for the year ended 31 October 2022**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 October 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 18th July 2023 and signed on its behalf by

Abiy Mekasha Negussie
Director

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Notes to financial statements for the year ended 31 October 2022

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	2022	2021
	Total	Total
	£	£
Other donations	43,020	43,180
	<u>43,020</u>	<u>43,180</u>
	<u><u>43,020</u></u>	<u><u>43,180</u></u>

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 October 2022

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

4. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

5. Unrestricted funds

	At			At
	1 November	Incoming	Outgoing	31 October
	2021	resources	resources	2022
	£	£	£	£
2				
Voluntary Income Fund	<u>16,543</u>	<u>43,020</u>	<u>(32,140)</u>	<u>27,423</u>

6. Company limited by guarantee

The Horn of Africa Street Children Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE HORN OF AFRICA STREET CHILDREN LIMITED

England & Wales - Charity number 1126775

Accounts

Charity number: 1126775
Company number: 06733707

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 October 2021

The Horn of Africa Street Children Limited
(A company limited by guarantee)

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The Horn of Africa Street Children Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 1126775

Company registration number 06733707

Registered office 50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Trustees Abiy Mekasha Negussie
Hunlign Bekele

Chief executive Mr Abiy Negussie

Management committee 1 Mr Abiy Negussie Chairperson
Hunlign Bekele Trustee

Accountants Seafields
50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Bankers HSBC Plc

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2021

The trustees present their report and the financial statements for the year ended 31 October 2019. The trustees, who are also directors of The Horn of Africa Street Children Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Company Introduction

The Horn Of Africa Street Children Ltd [HOASCLTD] is a UK registered charity registered in the United Kingdom in 2008 under Charity Number 1126775. HOASCLTD was established for the specific purpose of providing charitable assistance to needy people from the Horn of Africa [Ethiopia, Eritrea, Djibouti and Somalia] both in their host countries and in their Diaspora communities in the United Kingdom. The Horn of Africa is that region of East Africa that borders the Red Sea and the northern part of the Indian Ocean by the Gulf of Aden. The region that encompasses the Horn of Africa has traditionally been identified with four countries [Ethiopia, Eritrea, Somalia and Djibouti].

This part of Africa has suffered severe environmental decline as well as geopolitical instability over the past 30 years and it is one of the poorest parts of Africa in an already poor continent.

Environmental degradation and political instability in the region has led to high incidences of poverty and underdevelopment and this region of Africa scores at the bottom of the UNDP development index in relation to child mortality, life expectancy etc.

Most of the Trustees of HOASCLTD are from the "Horn" region and know poverty and hunger at first hand and along with fellow concerned individuals from the region he decided to form this charity in order to show by example that the solutions to the problems that the region face are in the hands of the people and that individuals can help to change their countries.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2021

Objectives and activities

Our Mission

HOASCLTD has as its main objective the relief of poverty for the communities of the Horn of Africa. All these countries are in the "Sahel" region of East Africa, an area of the world that is particularly vulnerable to increased levels of desertification caused by climate change.

HOASCLTD therefore aims to give a platform to the host communities from the "Horn" region and involve them in developing charitable programs that touch the poorest and most marginalised sections of those communities [women, children, the elderly] so that they will be able to stand on their own two feet and become fully productive members of society again.

HOASCLTD also aims to work with the Diaspora communities from those four host countries who reside in the UK. Refugees from Ethiopia, Eritrea and Somalia suffer from high incidences of unemployment and other social problems through the trauma of having to readjust to life in the UK. The young people from these communities in the United Kingdom have an urgent need to develop their life skills and to be supported in all attempts to integrate them into UK society. Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

HOASCLTD has as its program the following:

Assisting young people in the Horn of Africa region and also in the United Kingdom to develop their life skills
Advancing educational opportunities for people from the Horn of Africa region and their Diaspora communities in the United Kingdom

Assisting these communities with the relief of unemployment

Assisting these communities in the provision of leisure time and recreational activities.

Attempting to tackle the problem of the "urban poor" by re-uniting street children with their biological families or by integrating street children into foster families.

Providing financial support to street children through their families and foster families.

Providing health care and educational support to street children through their families and foster families.

The Horn of Africa Street Children Limited (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2021

Achievements and performance

Our Achievements so far

Since its inception in 2008 HOASCLTD has established a vibrant working relationship with an indigenous Ethiopian charity called the Abiy Negussie Humanitarian Organisation [ANHO]. ANHO was established in 2007 for the specific purpose of assisting street children and their families in Addis Ababa, the capital city of Ethiopia where homelessness is a major problem.

ANHO is a "sister organisation" to HOASCLTD and HOASCLTD currently provides ANHO with full financial support in order for ANHO to run its projects in Ethiopia.

ANHO currently supports 75 street children and their families totalling 525 individuals in the poorest communities of Addis Ababa.

HOASCLTD is involved in assisting ANHO with the development of its work in Ethiopia. In the near future HOASCLTD will look to expand its work into other countries in the region. About ANHO:

The Abiy Negussie Humanitarian Organisation [ANHO] is a charitable organisation that was formally registered in Ethiopia [with Charity Number 0410] in early 2007 in order to assist street children and their families in Addis Ababa with financial support, health care and educational assistance.

HOASCLTD is also working very closely with Subway Greater London and has charity boxes placed in 67 Subway stores in the Central London area to assist ANHO with its fundraising activities.

HOASCLTD has also recruited 11 volunteer workers from different professional backgrounds to work for the

Statement of trustees' responsibilities

The trustees (who are also directors of The Horn of Africa Street Children Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2021

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board on 12th July 2022

Abiy Mekasha Negussie
Director

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of The Horn of Africa Street Children Limited.

I report on the accounts of The Horn of Africa Street Children Limited for the year ended 31 October 2020 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Nitesh Shah
ACA
Independent examiner
50 Bullescroft Road, Edgware, Middx HA8 8RW

12th July 2022

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 October 2021

	Notes	Unrestricted funds £	2021 Total £	2020 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	43,180	43,180	40,720
Total incoming resources		<u>43,180</u>	<u>43,180</u>	<u>40,720</u>
Resources expended				
Sponsorship		34,000	34,000	42,000
Communications and IT		1,382	1,382	2,361
Other office expenses		660	660	1,550
Total resources expended		<u>36,042</u>	<u>36,042</u>	<u>45,911</u>
Net incoming/(outgoing) resources before transfers				
		7,138	7,138	(5,191)
Transfers between funds		<u>(7,138)</u>	<u>(7,138)</u>	<u>5,191</u>
Net movement in funds/Net income for the year				
		-	-	-
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year				
		-	-	-
Total funds brought forward		<u>9,405</u>	<u>9,405</u>	<u>14,596</u>
Total funds carried forward		<u>16,543</u>	<u>16,543</u>	<u>9,405</u>

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet
as at 31 October 2021

	Notes	£	2020	£	£	2019	£
Current assets							
Cash at bank and in hand		16,543			9,405		
		<u>16,543</u>			<u>9,405</u>		
Net current assets			16,543			9,405	
Net assets			<u>16,543</u>			<u>9,405</u>	
Funds							
Unrestricted income funds			<u>16,543</u>			<u>9,405</u>	
Total funds			<u>16,543</u>			<u>9,405</u>	

The Balance Sheet continues on the following page.

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet (continued)

Trustees statements required by the Companies Act 2006 for the year ended 31 October 2021

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 October 2018.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 12th July 2022 and signed on its behalf by

Abiy Mekasha Negussie
Director

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Notes to financial statements for the year ended 31 October 2021

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	2021	2020
	Total	Total
	£	£
Other donations	43,180	40,720
	<u>43,180</u>	<u>40,720</u>
	<u><u>43,180</u></u>	<u><u>40,720</u></u>

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 October 2021

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

4. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

5. Unrestricted funds

	At			At
	1 November	Incoming	Outgoing	31 October
	2020	resources	resources	2021
	£	£	£	£
Voluntary Income Fund	9,405	43,180	(36,042)	16,543

6. Company limited by guarantee

The Horn of Africa Street Children Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE HORN OF AFRICA STREET CHILDREN LIMITED

England & Wales - Charity number 1126775

Accounts

Charity number: 1126775
Company number: 06733707

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Trustees' report and financial statements

for the year ended 31 October 2020

The Horn of Africa Street Children Limited
(A company limited by guarantee)

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The Horn of Africa Street Children Limited
(A company limited by guarantee)

Legal and administrative information

Charity number 1126775

Company registration number 06733707

Registered office 50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Trustees Abiy Mekasha Negussie
Hunlign Bekele

Chief executive Mr Abiy Negussie

Management committee 1 Mr Abiy Negussie Chairperson
Hunlign Bekele Trustee

Accountants Seafields
50 Bullescroft Road
Edgware
Middlesex
HA8 8RW

Bankers HSBC Plc

The Horn of Africa Street Children Limited (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2020

The trustees present their report and the financial statements for the year ended 31 October 2019. The trustees, who are also directors of The Horn of Africa Street Children Limited for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Company Introduction

The Horn Of Africa Street Children Ltd [HOASCLTD] is a UK registered charity registered in the United Kingdom in 2008 under Charity Number 1126775. HOASCLTD was established for the specific purpose of providing charitable assistance to needy people from the Horn of Africa [Ethiopia, Eritrea, Djibouti and Somalia] both in their host countries and in their Diaspora communities in the United Kingdom. The Horn of Africa is that region of East Africa that borders the Red Sea and the northern part of the Indian Ocean by the Gulf of Aden. The region that encompasses the Horn of Africa has traditionally been identified with four countries [Ethiopia, Eritrea, Somalia and Djibouti].

This part of Africa has suffered severe environmental decline as well as geopolitical instability over the past 30 years and it is one of the poorest parts of Africa in an already poor continent.

Environmental degradation and political instability in the region has led to high incidences of poverty and underdevelopment and this region of Africa scores at the bottom of the UNDP development index in relation to child mortality, life expectancy etc.

Most of the Trustees of HOASCLTD are from the "Horn" region and know poverty and hunger at first hand and along with fellow concerned individuals from the region he decided to form this charity in order to show by example that the solutions to the problems that the region face are in the hands of the people and that individuals can help to change their countries.

**The Horn of Africa Street Children Limited
(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2020**

Objectives and activities

Our Mission

HOASCLTD has as its main objective the relief of poverty for the communities of the Horn of Africa. All these countries are in the "Sahel" region of East Africa, an area of the world that is particularly vulnerable to increased levels of desertification caused by climate change.

HOASCLTD therefore aims to give a platform to the host communities from the "Horn" region and involve them in developing charitable programs that touch the poorest and most marginalised sections of those communities [women, children, the elderly] so that they will be able to stand on their own two feet and become fully productive members of society again.

HOASCLTD also aims to work with the Diaspora communities from those four host countries who reside in the UK. Refugees from Ethiopia, Eritrea and Somalia suffer from high incidences of unemployment and other social problems through the trauma of having to readjust to life in the UK. The young people from these communities in the United Kingdom have an urgent need to develop their life skills and to be supported in all attempts to integrate them into UK society. Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

Even though the problems that we are trying to address are huge, we believe that our work can make a difference to the lives of individuals.

HOASCLTD has as its program the following:

Assisting young people in the Horn of Africa region and also in the United Kingdom to develop their life skills

Advancing educational opportunities for people from the Horn of Africa region and their Diaspora communities in the United Kingdom

Assisting these communities with the relief of unemployment

Assisting these communities in the provision of leisure time and recreational activities.

Attempting to tackle the problem of the "urban poor" by re-uniting street children with their biological families or by integrating street children into foster families.

Providing financial support to street children through their families and foster families.

Providing health care and educational support to street children through their families and foster families.

The Horn of Africa Street Children Limited (A company limited by guarantee)

Report of the trustees (incorporating the directors' report) for the year ended 31 October 2020

Achievements and performance

Our Achievements so far

Since its inception in 2008 HOASCLTD has established a vibrant working relationship with an indigenous Ethiopian charity called the Abiy Negussie Humanitarian Organisation [ANHO]. ANHO was established in 2007 for the specific purpose of assisting street children and their families in Addis Ababa, the capital city of Ethiopia where homelessness is a major problem.

ANHO is a "sister organisation" to HOASCLTD and HOASCLTD currently provides ANHO with full financial support in order for ANHO to run its projects in Ethiopia.

ANHO currently supports 75 street children and their families totalling 525 individuals in the poorest communities of Addis Ababa.

HOASCLTD is involved in assisting ANHO with the development of its work in Ethiopia. In the near future HOASCLTD will look to expand its work into other countries in the region. About ANHO:

The Abiy Negussie Humanitarian Organisation [ANHO] is a charitable organisation that was formally registered in Ethiopia [with Charity Number 0410] in early 2007 in order to assist street children and their families in Addis Ababa with financial support, health care and educational assistance.

HOASCLTD is also working very closely with Subway Greater London and has charity boxes placed in 67 Subway stores in the Central London area to assist ANHO with its fundraising activities.

HOASCLTD has also recruited 11 volunteer workers from different professional backgrounds to work for the

Statement of trustees' responsibilities

The trustees (who are also directors of The Horn of Africa Street Children Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Report of the trustees (incorporating the directors' report)
for the year ended 31 October 2020

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board on 27th July 2021

Abiy Mekasha Negussie
Director

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of The Horn of Africa Street Children Limited.

I report on the accounts of The Horn of Africa Street Children Limited for the year ended 31 October 2020 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Nitesh Shah
ACA
Independent examiner
50 Bullescroft Road, Edgware, Middx HA8 8RW

27th July 2021

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 October 2020

	Notes	Unrestricted funds £	2020 Total £	2019 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	40,720	40,720	43,370
Total incoming resources		<u>40,720</u>	<u>40,720</u>	<u>43,370</u>
Resources expended				
Sponsorship		42,000	42,000	39,790
Communications and IT		2,361	2,361	2,636
Other office expenses		1,550	1,550	691
Total resources expended		<u>45,911</u>	<u>45,911</u>	<u>43,117</u>
Net incoming/(outgoing) resources before transfers		(5,191)	(5,191)	253
Transfers between funds		5,191	5,191	(253)
Net movement in funds/Net income for the year		-	-	-
Net incoming/(outgoing) resources for the year / Net income/(expense) for the year		-	-	-
Total funds brought forward		14,596	14,596	14,343
Total funds carried forward		<u>9,405</u>	<u>9,405</u>	<u>14,596</u>

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet
as at 31 October 2020

	Notes	£	2020	£	£	2019	£
Current assets							
Cash at bank and in hand		9,405				14,596	
		<u>9,405</u>				<u>14,596</u>	
Net current assets			9,405			14,596	
Net assets			<u>9,405</u>			<u>14,596</u>	
Funds							
Unrestricted income funds			<u>9,405</u>			<u>14,596</u>	
Total funds			<u><u>9,405</u></u>			<u><u>14,596</u></u>	

The Balance Sheet continues on the following page.

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Balance sheet (continued)

**Trustees statements required by the Companies
Act 2006 for the year ended 31 October 2020**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 October 2018.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board on 27th July 2021 and signed on its behalf by

Abiy Mekasha Negussie
Director

The notes on pages 10 to 11 form an integral part of these financial statements.

The Horn of Africa Street Children Limited

(A company limited by guarantee)

Notes to financial statements for the year ended 31 October 2020

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	2020	2019
	Total	Total
	£	£
Other donations	40,720	43,370
	<u>40,720</u>	<u>43,370</u>
	<u><u>40,720</u></u>	<u><u>43,370</u></u>

The Horn of Africa Street Children Limited
(A company limited by guarantee)

Notes to financial statements
for the year ended 31 October 2020

3. Employees

Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

4. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

5. Unrestricted funds

	At			At
	1 November	Incoming	Outgoing	31 October
	2019	resources	resources	2020
	£	£	£	£
Voluntary Income Fund	<u>14,596</u>	<u>40,720</u>	<u>(45,911)</u>	<u>9,405</u>

6. Company limited by guarantee

The Horn of Africa Street Children Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.