

Company no. 06571807
Charity no. 1126753 (England & Wales)

CEDE FOUNDATION
TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

30th September 2021

CEDE FOUNDATION

Financial statements

For the year ended 30th September 2021

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Reference and administrative details For the year ended 30th September 2021

Company number	06571807
Charity number	1126753
Registered office	35 Brook Avenue Manchester M19 3DQ
Trustees	Trustees, who are also directors under company law, who served during the year were as follows: Bernard Nwaiwu (Chair) Chipiliro Kalebe-Nyamongo Stanley Innocent Ibironke Osakue (Resigned December 2021) Stella-Maris Nwaiwu Monika Rajani
Bankers	Unity Trust Bank Plc Nine Brindleyplace Birmingham B1 2HB
Independent Examiner	Olabode Olusola FCCA, MCMI, CPA, CGA 8, Chestnut House Laurel Road Minster On Sea Sheerness Kent ME12 3TW
Solicitors	The charity engages the most appropriate solicitors for the given circumstance and does not retain a dedicated practice.

CEDE FOUNDATION

Report of the trustees For the year ended 30th September 2021

The trustees present their report and the independently examined financial statements for the year ended 30th September 2021.

Reference and administrative details

Reference and administrative information set out on page 2 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice-Accounting and Reporting by Charities (effective from January 2019).

Objectives and activities

The charity's principal objectives as set out in its Memorandum of Association are:

- the advancement of education and training;
- the prevention and relief of poverty, sickness and distress, including through humanitarian intervention;
- the promotion of good health;
- to promote human right and equality and diversity, in particular where to do so contributes to the prevention and relief of poverty;
- to act as a resource for young people by providing advice and assistance and organising programmes of educational and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- to advance environmental protection, improvement, and sustainability, in particular where to do so contributes to the prevention and relief of poverty.

Our Vision

A world in which people who face multiple deprivation are supported to build their voices and power capability to object to their exclusion, including supporting them in bringing to the attention of decision makers, issues which create barriers to their inclusion in mainstream society.

Our Mission

Our mission is to overcome poverty by empowering people and developing sustainable communities, to make positive changes to people who face severe and multiple disadvantages.

CEDE FOUNDATION

Report of the trustees For the year ended 30th September 2021

To achieve our mission, we deliver solutions that are personalised to the needs and circumstances of people who experience multiple deprivation, through education, skills training and help to secure employment, health and fitness classes, creative activities to reduce isolation, loneliness while boosting confidence and self-esteem, and support in tackling issues with health and addiction.

Achievements and performance

The charity's main activities are described below. These activities focus on overcoming poverty by empowering people and developing sustainable communities to make positive changes to people at the margins of society.

Events and activities

During the period under review, we continued to deliver health promotion initiatives, including breast cancer awareness, Organ donation awareness and health watch weekly.

The breast cancer awareness initiatives focused on overcoming the unmet need relating to the provision of cancer information within BME communities, which has resulted in lower awareness of cancer risk factors, signs and symptoms and cancer services among BME communities. Our Organ donation awareness events aimed at helping to raise new Organ donors while ensuring that prospective Organ donors communicate their wishes to their families.

The health watch weekly featured workshops, classes and discussions covering different health topics and positive thinking sessions. The promotion materials created through these projects have been made available so that people and communities across England and Wales would benefit from these events.

We have continued to make remarkable progress in our fight against hunger, by tackling food waste across Greater Manchester and collecting good quality surplus food from local supermarkets and making them available to struggling families. During the year under review, our effort achieved the following impact.

Total Collections	Food Collected	Meals Equivalent	CO ₂ Savings
654	29,796 kg	70,944	94,926 kg

The progress made by the charity in her work with young people was sustained throughout the year under review and we also provided a number of paid work experience opportunities

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Report of the trustees

For the year ended 30th September 2021

for young people. As we emerge from the coronavirus lockdown, young people need support and retraining to enable them to be better equipped with the skills that employers require as well as skills for resilience.

Our work on gender justice continued to deliver women empowerment by developing the employability skills of women, while building their confidence and self-esteem through the delivery of skills for work training that supported the wellbeing and quality of life for socially excluded and disadvantaged women and their families, fostering social mobility for socially excluded or disadvantaged women.

Coronavirus (COVID-19)

The Coronavirus (COVID-19) pandemic continues to deeply impact lives throughout the UK, not only because of its threat to physical health, but also because of its impact on the economy. During these difficult past months, we successfully kept up the renovation work at our community centre building. Thanks to the project team. We also adapted the delivery of our services, while observing the government social distancing guidelines.

Financial review

Our total turnover for the year was £125,746, a decrease of £95,402 on the previous year (£221,148), while expenditure was £230,034 compared to £48,920 in 2020. The increase in expenditure was largely due to our increase in our project delivery staff cost, other project costs and Covid-19 food support. Overall, we have maintained low overhead costs.

Public Benefit

The board of trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, taking into consideration the ongoing renovation work at our community centre building and believe the organisation to be a going concern. We have also made financial projections, taken into consideration the current economic climate because of Coronavirus (COVID-19) crisis and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

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Report of the trustees For the year ended 30th September 2021

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate systems and controls are in place in order to mitigate those risks and to provide reasonable assurance against fraud and error. During the year the trustees have considered the major risks and systems have been put in place to mitigate their impact. In our opinion these are appropriate to the organisation's size and the nature of its operations. The major financial risks facing the charity are – changes in funding streams and the sustainability of projects.

Risks to funding are considered as part of the business planning process. The sustainability of projects is to be mitigated by consistent dialogue with partners and funders. The challenge for the charity is to generate sufficient income to be able to support our projects. Each project has its own business and strategic plan. Internal risks are mitigated by processes that are accountable and monitored. Such procedures are reviewed to ensure the charity meets its legal and operational objectives.

Reserves policy

The trustees take a risk based approach to identify the appropriate level of reserves that are required to be held that will give our partners and stakeholders confidence that the organisation is financially sound and at the same time satisfactorily carry out the planned activities and to fulfil all contractual, statutory and legal obligations. The level of required reserve is set annually as part of the budgeting process. Following a review in September 2021, the trustees resolved that the charity would maintain a £10,000 in unrestricted reserves. At end of 2020-2021, the unrestricted reserve of the charity was £12,304 (£30,38,200 at end of 2019-2020).

Investment policy

The trustees have considered the most appropriate policy for investing funds and have resolved that a bank deposit account meets their current requirements. Day-to-day management of the organisation's investment fund is delegated to the Chief Executive Officer.

Public Benefit

The board of trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

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Report of the trustees

For the year ended 30th September 2021

Structure, governance and management

The charity was registered under the Companies Act 1985 to 2006 on the 21 April 2008 as a company limited by guarantee and not having a share capital. The charity is registered with the Charities Commission in England & Wales. The charity is governed by the memorandum and articles of association.

The board of trustees is currently made up of 5 people, with a range of backgrounds, skills and professions, including legal and finance. The Board, which has overall responsibility for the charity's activities meets every quarter. Committees and temporary working parties including trustees, executive staff and co-optees are set up by the Board as necessary and report back to it.

The directors, who are the trustees, are appointed by the members at the annual general meeting. At each AGM, one-third of the directors retire by rotation, being the longest in office. They are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either nominated by the Board or by a member giving not less than 14 and not more than 35 clear days' notice of the intention to propose a person for election. The charity, by ordinary resolution, or the trustees, may appoint a person who is willing to act, to fill a vacancy, providing that a trustee so appointed shall hold office only until the next AGM.

New trustees receive an induction pack to acquaint them with the charity's policy and practice, its aims and activities, management, and governance, and also with what is expected of them under Charity and Company Law. The board maintains the personal competence of board members through verbal and written briefings, and opportunities for attending training and events.

Future plans

Our priorities for 2021-2022 reflect the need to diversify our income sources to sustain the delivery of our services, including the delivery of our capital projects. It also reflects our commitment to provide early intervention support to people at the margins of society. These priorities are: Social inclusion, Employment and skills, Health and wellbeing, Recycling and regeneration, Active citizenship and Arts, culture and heritage.

These are the broad areas where the board agreed that we needed to develop to accelerate the attainment of the overall objectives of the charity. To achieve these targets, we will:

- Secure capital and revenue funding to enable us to continue the renovation of our community centre building.

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Report of the trustees

For the year ended 30th September 2021

- Continue to streamline our procedures so that all staff, volunteers and trustees are clear on what is expected of them at all times and the extent of their decision-making. We will also strengthen our internal control processes as well as reduce our cost of operation. Implement a robust financial and budgetary system.
- Strengthen our relationship with partners especially in the area of project delivery, capacity building and fund raising. We will also develop new partnerships that will accelerate the attainment of the charity's objectives.
- Continue to improve the quality of our programmes to ensure that we achieve greater and lasting change. In 2021-2022, our core strategy to ensure consistent high quality of our programmes will include; regular staff training and ensuring we have the right attitude to work. Our minimum acceptable standards and good practice guidelines will continue to inform how all staff and trustees carry out their responsibilities. These standards will be reviewed and updated on regular basis.
- Continue to carry out periodic review of our strategies to ensure they help us deliver the aims of the charity in the most efficient, effective, economical and ethical manner. Mobilise more volunteers who will be crucial in driving our community engagement initiatives, develop ways of raising funds to support existing activities and growth plans while developing our people, systems and operating methods to ensure that they adequately support our activities, growth and development.

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006 and Charities Act 2011.

CEDE FOUNDATION

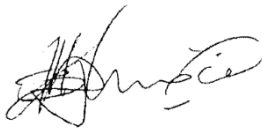
Report of the trustees For the year ended 30th September 2021

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each of the trustee is aware, there is no relevant material information of which the charitable company's Independent Examiners are unaware; and
- each trustee has taken all steps that they ought to have taken to make themselves aware of any relevant material information and to establish that the Independent Examiners are aware of that information.
- Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The trustees' annual report has been approved by the trustees on February 10, 2022 and signed on their behalf by



Stanley Innocent
Trustees

CEDE FOUNDATION

Independent examiners' report For the year ended 30th September 2021

I report on the accounts of Cede Foundation, for the year ended 30 September 2021, which are set out on pages 13 to 24.

Respective responsibilities of trustees and independent examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and in accordance with section 476 of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law or Charities Act 2011 (the 2011 Act) and is eligible for independent examination, it is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. to state whether particular matters have come to my attention.

Basis of opinion

My examination consisted of comparing the accounts with the books of account kept by the charity and making such limited enquiries of the officers of the charity as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In my opinion:

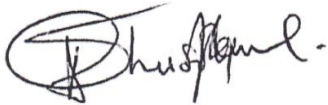
the revenue account and balance sheet for year ended 30 September 2021 are in agreement with the books of account kept by the charity in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective from January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

having regard only to, and on the basis of the information contained in the books of account, the revenue account and balance sheet for the year ended 30 September 2021 comply with the requirements of the Charities Act 2011 (the 2011 Act); and

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Independent examiners' report For the year ended 30th September 2021

the charity met the financial criteria enabling it to disapply the requirement to have an audit of the accounts for the year specified in under section 144(2) of the Charities Act 2011 (the 2011 Act) and in accordance with section 476 of the Companies Act 2006.



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Statement of Financial Activities *(including Income and Expenditure account)* For the year ended 30th September 2021

	Note	Unrestricted	Restricted	2021	2020
		£	£	£	£
Income from:					
Donations and legacies	3	5,597	57,980	63,576	8,456
Charitable activities	4	45,891	16,279	62,170	212,692
Total income		51,487	74,259	125,746	221,148
Expenditure on:					
Charitable activities	5	55,864	160,517	216,381	48,920
Finance costs	6	13,653	-	13,653	-
Total expenditure		69,517	160,517	230,034	48,920
Net income / (expenditure) for the year	7	(18,030)	(86,258)	(104,288)	172,229
Transfer between funds		(7,866)	7,866	-	-
Net movement in funds for the year		(25,896)	(78,392)	(104,288)	172,229
Reconciliation of funds					
Total funds brought forward		38,200	297,754	335,954	163,726
Total funds carried forward		12,304	219,362	231,666	335,954

The notes on pages 16 to 24 form part of these financial statements

CEDE FOUNDATION

Balance sheet

As at 30th September 2021

	Note	£	2021 £	£	2000 £
Fixed assets					
Tangible assets	9		334,178		93,028
Total fixed assets			<u>334,178</u>		<u>93,028</u>
Current assets					
Cash at bank and in hand	10	136,011		14,078	
Debtors	11	<u>32,443</u>		<u>229,198</u>	
Total current assets		168,454		243,276	
Liabilities					
Creditors - Amount falling due within one year	12	<u>(53,466)</u>		<u>(350)</u>	
Net current assets			114,988		242,926
Total assets less current liabilities			<u>449,166</u>		<u>335,954</u>
Creditors - Amount falling due after more than one year	13		<u>(217,500)</u>		<u>-</u>
Net assets			231,666		335,954
The funds of the charity:					
Unrestricted funds	14		12,304		38,200
Restricted funds	14		219,362		297,754
Total charity funds			231,666		335,954

For the year ending 30 September 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

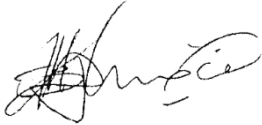
CEDE FOUNDATION

Balance sheet

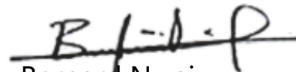
As at 30th September 2021

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on February 10, 2022 and signed on their behalf by:



Stanley Innocent
(Director)



Bernard Nwaiwu
(Chair of Trustees)

The notes on pages 16 to 24 form part of these financial statements

CEDE FOUNDATION

Notes to the financial statements

For the year ended 30th September 2021

1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Cede Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Going concern

The trustees have reviewed the charity's forecasts and projections and with the lifting of the Coronavirus (COVID-19) lockdown and social distancing restrictions, taking into consideration the ongoing renovation work at our community centre building, the trustees are confident that the charity can also fulfil its commitments to its beneficiaries for the period ending 30 September 2022.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

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Notes to the financial statements

For the year ended 30th September 2021

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP(FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

h. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.

CEDE FOUNDATION

Notes to the financial statements

For the year ended 30th September 2021

- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

i. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

j. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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Notes to the financial statements

For the year ended 30th September 2021

m. Gift aid

Gift Aid tax reclaims is recognised for any Gift Aid certificates received up to two months after the year-end, in relation to donations made prior to the year-end, where the Gift Aid tax reclaim application was filled to HMRC prior to the year-end.

2. Accounting policies

The charity is a company limited by guarantee as well as a registered charity in England and Wales. The registered office address is disclosed on page 3.

3. Donations and legacies	Unrestricted	Restricted	2021	2020
	£	£	£	£
Donations	78	-	78	2,782
Covid-19 support	-	57,980	57,980	-
Other income	5,519	-	5,519	5,674
Total	5,597	57,980	63,576	8,456

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Notes to the financial statements

For the year ended 30th September 2021

4. Charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
Grants				
Postcode Community Trust	-	12,279	12,279	-
Groundwork	-	4,000	4,000	500
Ecorys UK Limited	-	-	-	237
Manchester City Council Business Rates Relief fund	-	-	-	10,000
Ecorys UK Limited - HCTL	-	-	-	54,917
Ecorys UK Limited - WYSIWYG- EMFB	-	-	-	24,224
Answer Cancer	-	-	-	2,000
Power to Change - Community Organisations Recovery Scheme	-	-	-	49,633
Workers' Educational Association	-	-	-	19,878
Other grants receivable	-	-	-	4,333
	-	16,279	16,279	165,722
Charitable trading				
Charity sales	5,891	-	5,891	3,599
Support services	40,000	-	40,000	43,371
	45,891	-	45,891	46,970
Total income from charitable activities	45,891	16,279	62,170	212,692

CEDE FOUNDATION

Notes to the financial statements

For the year ended 30th September 2021

5. Expenditure on charitable activities	2021	2020
	£	£
Staff cost	40,589	9,932
Project costs	84,740	28,737
Covid-19 food support	76,626	-
Depreciation	857	776
Professional fees	850	681
Governance costs	663	340
Support costs	12,056	8,455
	<u>216,381</u>	<u>48,920</u>
Restricted expenditure	160,517	34,161
Unrestricted expenditure	<u>55,864</u>	<u>14,759</u>
	<u>216,381</u>	<u>48,920</u>
6. Finance costs	2021	2020
	£	£
150,000 5year AHF mortgage	6,827	-
150,000 5year AHF mortgage	<u>6,827</u>	<u>-</u>
	<u>13,653</u>	<u>-</u>
Restricted expenditure	-	-
Unrestricted expenditure	13,653	-
7. Net income/(expenditure) for the year	2021	2020
	£	£
This is stated after charging/(crediting):		
Depreciation	<u>857</u>	<u>776</u>

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Notes to the financial statements

For the year ended 30th September 2021

- 8. Corporation tax** The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

9. Fixed assets: tangible assets	Land and Buildings	Fixtures and fittings	Computer equipment	Total
	£	£	£	£
Cost				
At 1 October 2020	90,700	2,444	1,842	94,986
Additions	240,908	-	1,098	242,006
	<u>331,608</u>	<u>2,444</u>	<u>2,940</u>	<u>336,992</u>
At 30 September 2021	<u>331,608</u>	<u>2,444</u>	<u>2,940</u>	<u>336,992</u>
Depreciation				
At 1 October 2020	-	945	1,013	1,958
Charge for the year	-	375	482	857
	<u>-</u>	<u>1,320</u>	<u>1,495</u>	<u>2,814</u>
At 30 September 2021	<u>-</u>	<u>1,320</u>	<u>1,495</u>	<u>2,814</u>
Net book value				
At 30 September 2021	<u>331,608</u>	<u>1,124</u>	<u>1,445</u>	<u>334,178</u>
At 1 October 2020	<u>90,700</u>	<u>1,499</u>	<u>829</u>	<u>93,028</u>

10. Cash at bank and in hand	2021	2020
	£	£
Cash at bank	136,011	14,078
Cash in hand	-	-
	<u>136,011</u>	<u>14,078</u>

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Notes to the financial statements

For the year ended 30th September 2021

11. Debtors	2021	2020
	£	£
Trading debtors	-	43,371
Grant debtors	32,143	183,373
Prepayments	300	2,454
	<u>32,443</u>	<u>229,198</u>
12. Creditors - Amount falling due within one year	2021	2020
	£	£
150,000 5year AHF loan	30,000	-
150,000 10year AHF loan	15,000	-
Contractors' Retention	7,866	-
Other creditors	<u>600</u>	<u>350</u>
	<u>53,466</u>	<u>350</u>
13. Creditors - Amount falling due after more than one year	2021	2020
	£	£
150,000 5year AHF mortgage	95,000	-
150,000 10year AHF mortgage	<u>122,500</u>	<u>-</u>
	<u>217,500</u>	<u>-</u>

CEDE FOUNDATION

Notes to the financial statements

For the year ended 30th September 2021

14. Fund movements	Balance at 1 October 2020	Income	Expenditure	Transfers	As at 30 September 2021
	£	£	£	£	£
Restricted funds					
Building fund	90,700	-	-	88,653	179,353
Special projects' fund	207,054	74,259	(160,517)	(88,653)	32,142
Contractors' retention fund	-	-	-	7,866	7,866
	<hr/> 297,754	<hr/> 74,259	<hr/> (160,517)	<hr/> 7,866	<hr/> 219,362
Unrestricted funds					
General fund	38,200	51,487	(69,517)	(7,866)	12,304
	<hr/> 38,200	<hr/> 51,487	<hr/> (69,517)	<hr/> (7,866)	<hr/> 12,304
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
The funds of the charity	<hr/> 335,954	<hr/> 125,746	<hr/> (230,034)	<hr/> -	<hr/> 231,666