



## TRUSTEES' REPORT

And financial report for the year ended 31st December 2022





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## Part2: Chairman's foreword

In the name of Allah, the Most Beneficent, the Most Merciful. We thank Him for His everlasting mercy to us and we praise and glorify for His countless favours irrespective of human's shortcoming. We send blessing and salutation to upon our beloved Prophet Muhammad, his Companions, and entire people of his households.

Alhamdulillah, another year has passed on with great success, and we look forward year ahead with hope and prosperity. I am pleased to present before you an Annual Report along with independent Examiner report for the year ended 31<sup>st</sup> December 2022 for you to peruse. This report reflects upon what happened during the year under review.

Construction of the main prayer hall has completed. Wudhu khan and toilet facilities along installation of new and modern boiler also have been completed. The only pending work is purchases and installation of air condition unit. And so, we're using this opportunity to call for an appeal to our Muslim brothers and sisters across UK and the rest of the world to support us financial in this noble work. The cost of Air condition sets is £14,000 to meet the size of prayer hall. It is extremely unpleasant atmosphere during the summertime in particularly but not exclusively during Friday prayer where mass congregation makes temperature in the prayer hall a bit high.

I am sure that you will also be happy to hear that this year charity managed to make repayment of £24,000 from our free interest loan.

During this year under review, bereavement scheme underwent major review including to expel from the scheme members who failed to keep their contribution for over four years. For this reason, a total amount was forfeit from their contribution and their debts were write-off from community books. Following this review, scheme now have 54 members and managed to raise over £56,065. We're still explore different avenue to invest the fund wisely and productively without putting the scheme in stressful position.

It is a pleasure and privilege to serve as Amir of this institution. We could not have achieved this milestone without a great deal of hard work by everyone within Comswa's circle. And this is what Community (Mujitamaa) is all about. May Allah (S.W.T) grant all of us goodness in this world and hereafter- Amin.

**Nassor Uba**  
**Amir** of Coventry Muslim Swahili Community (UK)





### Part3: ACTIVITIES & EVENTS





## Part4: REFERENCE & ADMINISTRATIVE

Charity Name: Coventry Muslim Swahili Association

Charity Registration No. 1126750

Principle Office: 88 Payne's Lane, Coventry  
CV1 5LJ

Email Address: thecomswa@yahoo.co.uk

Website: [www.comswa.online](http://www.comswa.online)

Trustees: Effective from 26/12/2017:

Nassor Uba	Chairman
Mohammed Yuri	Deputy Secretary
Axmed Sayid Cali	Treasury
Fahad Issa	Deputy Treasury

Holding Trustees:

Nassor Uba  
Axmed Sayyid Cali  
Saleh A Badru

Bankers

HSBC Bank Plc  
5/6 High Street  
Coventry  
CV1 5RE

Independent Examiner

Suleiman Ali



## Part5. ORGANISATION PROFILE.

### Organisation Objective:

The primary objective of the charity as set out in the Governing Document which is to advance the Islamic faith and Muslim community. Our aims are to provide facilities for the Muslim population of Coventry to worship their Creator and to educate them about their faith based upon the teachings of the Qur 'an and the Sunnah as understood by the companions of the Prophet (S.A.W) and by those that followed them.

### Structure, Governance & Management:

The Board of Trustee is appointed by General meeting for a term of two years. They are responsible for the day-to-day management and administration. Trustees determine the general policy of running of the organisation. To assist with smoothly running of the charity, trustees have authority to delegate its power to sub-committees on various functions and activities. There is no remuneration receive.

### Risk Management:

Trustees have moral and legal obligation to exercise their duties in delicate care and skills by identifies potential threats of charity objectives and mitigate those threat appropriate and proportional. In reference to risk management, we have up and running complaint's handling procedure and managing conflict of interest policies.

### Vision & Mission:

Our vision is to build a vibrant Islamic centre that caters to the religious, education and social needs of wider Muslim Community. Our mission is to develop, support and promote a comprehensive Islamic way of life as delineated in the Holy Quran and Sunna. In addition, we would love to continue to provide positive contribution to Coventry City, British Society and make a positive global impact.

### Area of Operation:

Comswa operates within England and Wales. However, governing document does not restrict to extend its services beyond this boundary.

### Volunteers:

Volunteers are paramount mechanisms, catalysis, and vigorous tool to move forward and achieve community objective. Apparently, we have than 60 people's men and women devoting their time and wealth for community and faith related activities. Their work is vibrating for the organisation.

### Public benefit:

The trustees frequently review the activities of the charity to ensure that they continue to reflect the objectives and aims of the charity and provide an overall benefit to the public.



## Part6. ACHIEVEMENT & PERFORMANCE

During the year under review, community has successfully fulfilled many of its core objectives, some of which are mentioned here below: -

- a) Extended facilities for the five Daily prayers, Friday prayers
- b) Made arrangements for Ramadhan, i.e., Taraweeh prayers, Iftar, Itkaf, etc.
- c) Organised 'Ladies Only' Islamic knowledge programmes.
- d) Visited the sick at their homes and in hospitals.
- e) Performed marriage ceremonies and provided marriage and divorce counselling.
- d) Performed funeral services including washing, burial and comforted the bereaved.

### Education Centre (Madrasah):

The children's Madrassa continues to flourish under the dedicated leadership of Ustadh Ibrahim, Ustadh Khamis Qassim along Sister Fatma, Ummu Aqsa, and several volunteers. A total of 100 children are now on the Madrassa register. In addition to the daily Quran and Islamic Study classes, the following events took place: —

- a) Parents' evening organised to discuss children's progress.
- b) Individual student progress reports sent out to parents.

### Eid Congregation Prayer & Eid Celebration in the Park:

We have successfully organised the Eid prayer congregational prayers in the park in collaboration with another masjid across Coventry. In addition to that, Eid Celebrations are conducted in the Edgwick Park in Coventry since 2014 to allow even non-Muslims to join in celebrations on most important Muslim calendar.

### Community Cohesion:

Actively engaged with local authority and community organisations aims to bring together people in diverse neighbourhood making Coventry better place to live and work. In making these ideas ticking, we're currently working together with West Midland Police force, Coventry City Council, Bengal, Somali, and Gujarati community just to list few.

### Youth Engagements

Youths are backbone of many communities. We're grateful to have good number of juveniles who are full involved on religious and community activities. It is our morale duties to ensure these crops of youngsters are protected against intolerable behaviours and enjoy their juvenile span wisely.

### Events and Talks

The Mosques has hosted a series of events and talks to the local community and delivered by prominent UK scholars, community leaders and emerging ustadh of modern day.





## Part7: PLANS FOR THE FUTURE

### 7:1. Madrasah:

- a) To provide basic Islamic education to youngsters.
- b) Recruit more volunteer's teachers.
- c) Intensive in-house training for new recruits and existing teachers.
- d) Improvises incentive to the volunteer's teacher.
- e) Projected to produce 5 Alims and Hafidh within next five years.
- f) Recruit more support staffs to encounter with advancement of Madrasah.

### 7:2. Friday and Eid Congregation:

We are working through to ensure Friday and Eid Congregation well supervise.

### 7:3. Innovation of new fund-raising avenues for Masjid Project:

- a) Masjid Collection "Chanda" on some of selected town across UK.
- b) Fund raising events at least on monthly basis.
- c) To explore potential foreign donors to help the Project.

### 7:4. Administration and Management affairs:

- a) Plan offer more intensive training to executives to overcome advancement of organisation.
- b) Oversee Eid prayer congregation & Eid Celebration in the Park.
- c) Oversee Mihadhara and Iftar.
- d) Oversees Zakatul Fitr collections and disbursement accordingly.
- e) Strengthening internal control to safeguard wealth and property.

### 7:5. Working with other charities:

We're getting on so well with other communities across Coventry such as Bengal, Gujarat, Somalian, etc. They have been wholehearted supported our work and could not ask for more assistance. Outside the boarder, we're continue to explore potential area of cooperation with other organisation for advancement of this community.

### 7:6. Plans to our Centre:

- a) To provide help and support on circular education.
- b) Youth group activities i.e., sports events.
- c) Health and fitness activities.
- d) Crèche and Nursery.
- e) To promote mother tongue Swahili language.

### Risk Management

New trustees will have periodic trainings to briefs their legal obligation under charity law. Which including areas on Decision Making; Declaration Trust and Financial supervision. Insurance on Building need to be arranged as part of risk mitigation scenario.





## PART8: FINANCIAL REVIEWS YEAR 2022

### 8:1 Net Surplus:

Charity earned a net surplus of £50,874 from £72,927 from 2021. Any decrease of 30% attributes by bad debts written off from Bereavement scheme and considerable charity given.

### 8:2 Incoming Resources and Resources Expended:

Incoming Resources from generated fund falls by 19% compared to previous year. Again, resources from charitable activities declined by 8% from £91,812 to £84,829. Total resources expended increase by 37% to £45,871 from £33,508 in 2021.

### Principal funding sources:

The charity's main source of income is voluntary donations, proceeds from generated funds and free interest loan. Of this source of income, were restricted funds to be applied for in specific areas of the charity's work. Management decides to use the fund raised for restricted to purpose to complete the purchases of property for religious and Community purpose. Further details of the restricted funds can be found in note to the financial statements.

### Reserves policy:

The charity's policy is to maintain sufficient reserves at least to cover fixed monthly unrestricted expenditure. The trustees believe the current levels of liquid reserves are sufficient to meet this objective.

### Going concern:

Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have continued to adopt the going concern basis concept in preparing the financial statements.

### Future:

Plans are very important in keeping the organisation focused and to ensure that goals and objectives are realistic to the essence and purpose of COMSWA. COMSWA expects to maintain its existing range of faith and community activities whilst building and improving on areas identified for further developments.

### 6:3 Investments:

Due to unavailability interest free financial products from high street Banks, unrestricted funds continue to remain idle without yielding big chunk of financial returns. Consequently, management continue to use the funds on petty types of funding activities such as fundraising events, etc.



## Part9: STATEMENT OF RESPONSIBILITIES:


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the charity and of its net outgoing resources for that period.

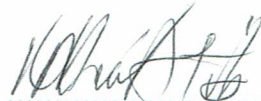
In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently.
- b) Make judgments and estimates that are reasonable and prudent.
- c) State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and Reports) regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of Trustees Board, we hereby satisfied that Trustee report give a True and fair view of the state of affairs of the charity and of its net outgoing resources for the period under review.

  
.....  
Axmed Sayid Cali (Treasurer)  
On behalf of Trustees

  
.....  
Mohammed Yurri (Secretary)  
On behalf of Trustees





## **Independent Examiner's Report to the trustees of COVENTARY MUSLIM SWAHILI ASSOCIATION (UK)**

I report on the accounts of the charity for the year ended 31 December 2022 which are set out on pages 12 to 20.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

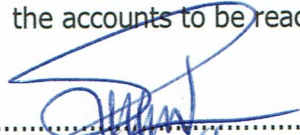
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

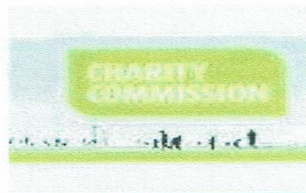
### **Independent examiner's statement**

I have not identified matters of concern but check and balances need to be established to improve internal controls.

In connection with my examination, apart from the matter referred above indicating that the accounts are not fully compliant with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

  
.....  
Independent Examiner's Name  
Suleiman Ali  
29 Clinton Road,  
Coventry,  
CV6 7AJ.

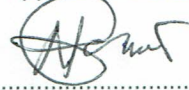


**COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA**  
**Statement of Financial Activities for the Year Ended 31 December 2022**

		<i>Unrestricted</i>	<i>Restricted</i>	<i>Total Funds</i>	<i>Total Funds</i>
				<b>2022</b>	<b>2021</b>
<b><i>Incoming resources</i></b>	<b>Note</b>				
<i>Activities for generating funds</i>	2	11,551	365	11,916	14,623
<i>Resources from charitable activities</i>	3	0	84,829	84,829	91,812
<b><i>Total Incoming Resources (a)</i></b>		<b>11,551</b>	<b>85,194</b>	<b>96,745</b>	<b>106,435</b>
<b><i>Resources expended</i></b>					
<i>Charitable activities</i>	4	0	34,491	34,491	22,953
<i>Generated Funds</i>	4	11,380	0	10,235	10,555
<b><i>Total resources expended (b)</i></b>		<b>11,380</b>	<b>34,491</b>	<b>45,871</b>	<b>33,508</b>
<b><i>Net Resources before transfer (a-b)</i></b>		<b>171</b>	<b>50,703</b>	<b>50874</b>	<b>72,927</b>
<b><i>Reconciliation of fund movement</i></b>					
<i>Total funds brought forward</i>		478,186	222,704	700,890	627,963
<i>Net movements during the year under review</i>		<b>171</b>	<b>50,703</b>	<b>50,874</b>	<b>72,927</b>
<i>Gross transfers between funds</i>		186,514	(186,514)	0	0
<b><i>Total funds carried forward</i></b>		<b>664,871</b>	<b>86,893</b>	<b>751,764</b>	<b>700,890</b>

*All incoming resources and resources expended derive from continue activities.  
The charity has no recognized gains or losses for the year other than the results above.*

Approved and signed on 7/9/23 ..... Behalf of Trustees

  
.....

Nassor Uba (Chairman)

  
.....

Muhammed Yuri (G/Secretary)





**COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA**  
**Balance Sheet as at 31 December 2022**

		<b>2022</b>	<b>2021</b>
<b>Fixed Assets</b>	<b>Note</b>		
<i>Tangible Assets</i>	10	659,145	659,145
<b>Current Assets</b>			
<i>Debtor</i>	5	8,226	9,406
<i>Cash at Bank and in Hand</i>	11	<u>106,201</u>	<u>78,929</u>
			747,480
<i>Creditors: Amount falling due within one year</i>	6	4,849	5,631
<i>Creditors: falling due after more than year</i>	7	<u>16,959</u>	<u>40,959</u>
<b>Net Assets</b>	<b>9</b>	<b><u>751,764</u></b>	<b><u>700,890</u></b>
 <b>The Funds of the Charity.</b>			
<i>Restricted Funds</i>	8	86,893	222,704
<i>Unrestricted Funds</i>	8	<u>664,871</u>	<u>478,186</u>
<b>Total Charity Funds</b>	<b>8</b>	<b><u>751,764</u></b>	<b><u>700,890</u></b>



**COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

## **1 Accounting policies**

### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

### **Basis of preparation**

COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

### **Exemption from preparing a cash flow statement.**

The charity exempted from preparing a cash flow statement as early adopts Bulletin 1 published on 2 February 2016. However, Comswa decide to include a cash flow statement in these financial statements for more transparency.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

### **Income and endowments**

Voluntary income including donations, gifts, legacies, and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received, and the amount can be measured with sufficient reliability.

### ***Gifts in kind***

Gifts in kind are recognised in different ways dependent on how they are used by the charity:  
(i) Those donated for resale produce income when they are sold. They are valued at the amount realised.

(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading those aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.



**COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Support costs***

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

***Governance costs***

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

***Tangible fixed assets***

Individual fixed assets costing £1500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

***Depreciation and amortisation***

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and Fittings	Straight line - 33.33%

***Trade debtors***

are amounts due from customers for merchandise sold or services performed in the ordinary course of business are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.



**COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA**  
Notes to the Financial Statements for the Year Ended 31 December 2022

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**Financial instruments**

**Classification**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

**2. Activities from generating funds**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2022</b>	<b>Funds 2021</b>
<i>Education Centre:</i>				
<i>Students' fees and supplies</i>	420	0	420	1,817
<i>Sundry Income</i>	11,131	365	11,496	12,806
<i>Sub total</i>	<b>11,551</b>	<b>365</b>	<b>11,916</b>	<b>14,623</b>





**COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**3. Incoming Resources Charitable Activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2022</b>	<b>Funds 2021</b>
<i>Chanda Collection - Masjid Project</i>	0	12,406	12,406	44,621
<i>Fund raising events - Masjid Project</i>	0	0	0	0
<i>Community &amp; Public Donation - Masjid Project*</i>	0	63,573	63,573	14,311
<i>Free Interest loan converted into donation</i>	0	0	0	25,000
<i>Subscription to Bereavement Fund</i>	0	8,850	8,850	7,880
<b>Sub total</b>	<b>0</b>	<b>84,829</b>	<b>84,829</b>	<b>91,812</b>

**4. Total Resources Expended**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2022</b>	<b>Funds 2021</b>
<u><i>Direct Costs</i></u>				
<i>Fundraising costs*</i>	90	123	213	816
<i>Accountancy fees (Provision for 2022)</i>	700	0	700	700
<i>Legal and Professional costs</i>	0	0	0	0
<b>Sub-total (a)</b>	<b>790</b>	<b>123</b>	<b>913</b>	<b>1,516</b>
<u><i>Support Costs</i></u>				
<i>Utilities Consumption*</i>	5,399	0	5,399	6,115
<i>Council Tax &amp; Rates</i>	3,010	0	3,010	2,386
<i>Printing &amp; Stationeries</i>	0	0	0	0
<i>Telephone &amp; internet services*</i>	925	0	925	737
<i>Funds utilisation from Bereavement</i>	0	250	250	0
<i>Bad debts from Bereavement scheme</i>	0	6,550	6,550	0
<i>Governing costs</i>	100	828	928	617
<i>Building Maintenance &amp; Repair</i>	1,156	0	1,156	9,637
<i>Charity Given platform</i>	0	26,740	26,740	12,500
<b>Sub-total (b)</b>	<b>10,590</b>	<b>34,368</b>	<b>44,958</b>	<b>31,992</b>
<b>Grand total (a + b)</b>	<b>11,380</b>	<b>34,491</b>	<b>45,871</b>	<b>33,508</b>



**COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

<b>5. Debtors</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2022</b>	<b>Funds 2021</b>
<i>Arrears on Bereavement Fund</i>	0	3,046	3,046	9,226
<i>Sundries debtors</i>	180	5,000	5,180	180
<b>Sub-total</b>	<b>180</b>	<b>8,046</b>	<b>8,226</b>	<b>9,406</b>

<b>6. Creditors: falling due within a year</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2022</b>	<b>Funds 2021</b>
<i>Accountancy fees (Provision for 2022)</i>	700	0	700	700
<i>Prepaid subscription on bereavement fund.</i>	0	3,330	3,330	3,330
<i>Barclays Card Service for Aug-Dece provision</i>	0	0	0	365
<i>Virgin (Telephone &amp; internet services) Dece 22 bill</i>	66	0	66	0
<i>Accrued - Electricity provision</i>	753	0	753	0
<i>Accrued-Gas provision</i>	0	0	0	1,236
	<b>1,519</b>	<b>3,330</b>	<b>4,849</b>	<b>5,631</b>

<b>7. Creditors: falling due after a year</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2022</b>	<b>Funds 2021</b>
<i>Qaradhan Hassan (Free Interest Loan)</i>	0	9,350	9,350	33,350
<i>Building Materials remain unpaid</i>	0	7,609	7,609	7,609
	<b>0</b>	<b>16,959</b>	<b>16,959</b>	<b>40,959</b>

**8. Analysis of funds**

	<b>1st Jan 2022</b>	<b>Incoming</b>	<b>Expending</b>	<b>Transferred</b>	<b>31st Dec.2022</b>
<b><u>Generated Funds</u></b>					
<i>Unrestricted fund</i>	478,186	11,551	11,380	186,514	<b>664,871</b>
<b><u>Restricted fund</u></b>					
<i>Subscription to bereavement Fund</i>	47,731	8,850	6,800		<b>49,781</b>
<i>Masjid Project</i>	174,973	76,344	27,691	(186,514)	<b>37,112</b>
<b>Total Fund</b>	<b>700,890</b>	<b>96,745</b>	<b>45,871</b>	<b>0</b>	<b>751,764</b>



**COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA**  
**Notes to the Financial Statements for the Year Ended 31 December 2022**

**9. Net Assets by Fund**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2022</b>	<b>Funds 2021</b>
<i>Tangible Assets</i>	659,145	0	659,145	659,145
<i>Add: Current Assets</i>	7,245	107,182	114,427	88,335
<i>Less: Creditors: falling due within a year</i>	1,519	3,330	4,849	5,631
<i>Less : Creditors: falling due more than a year</i>	0	16,959	16,959	40,959
<b>Net Assets</b>	<b>664,871</b>	<b>86,893</b>	<b>751,764</b>	<b>700,890</b>

**10. Fixed Assets**

	<b>F 'hold Land</b>	<b>Furn&amp; Equip</b>	<b>Funds 2022</b>	<b>Funds 2021</b>
<i>Balance brought forward 01/01/2021</i>	659,145	0	659,145	572,690
<i>Additions (Cash &amp; Credit)</i>	0	0	0	86,455
<i>Accumulated Depreciation</i>				
<i>Charge for the year</i>	0	0	0	0
<b>Net Book Value</b>	<b>659,145</b>	<b>0</b>	<b>659,145</b>	<b>659,145</b>

**11. Cash on Hand & Bank**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Funds 2022</b>	<b>Funds 2021</b>
<i>Masjid Project A/c</i>	0	39,071	39,071	21,983
<i>Saving Account, A/c</i>	0	10,000	10,000	10,000
<i>Bereavement fund a/c</i>	0	50,065	50,065	41,835
<i>Madrasah a/c</i>	7,065	0	7,065	5,111
	<b>7,065</b>	<b>99,136</b>	<b>106,201</b>	<b>78,929</b>



**COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA**  
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**12. Cash Flow Statement**

*Cash at Bank at the beginning of the year* **78,929**

**Cash inflows:**

<i>Receipts from Masjid Project</i>	75,979	
<i>Receipts from Education centre.</i>	11,551	
<i>Receipts from Bereavement Funds</i>	<u>8,480</u>	96,010

**Cash Outflows:**

**Expenditure on Masjid Project:**

<i>Fundraising costs</i>	213	
<i>Charity &amp; Donations</i>	26,740	
<i>Loan Repayment</i>	24,000	
<i>Loan Advance</i>	5,000	
<i>Building Maintenance and Repair</i>	<u>1,156</u>	57,109

**Expenditure on Mgmt and Adm:**

<i>Accountancy fees 2020)</i>	700	
<i>Utilisatiom of bereavement funds</i>	250	
<i>Utilities</i>	5,882	
<i>Council Tax</i>	3,010	
<i>Telephone &amp; Net services</i>	859	
<i>Governing costs</i>	<u>928</u>	<u>11,629</u>

**Cash on Hand and at Bank** **106,201**

**13. Bereavement Scheme data**

<i>Cash at Bank</i>	50,065	
<i>Subscription in Arrears</i>	3,046	
<i>Prepaid Subscriptions</i>		<b>3,330</b>
<i>Reserved</i>		<b><u>49,781</u></b>
	<u>53,111</u>	<b><u>53111</u></b>