

TRUSTEES' REPORT

And financial report for the year ended 31st December 2020





Part1: TABLE OF CONTENTS

1. Table of Contents.....	Page 2
2. Chairman's foreword.....	Page3
3. Activities & Events	Page4
4. Administrative & References.....	Page5
5. Organisation's Profile	Page6
6. Achievements and Performance.....	Page7
7. Plans for the future.....	Page8
8. Financial Review.....	Page9
9. Trustees Statements of Responsibilities.....	Page10
10. Independent Examiner Reports.....	Page11
11. Statement of Financial activities.....	Page12
12. Charity Balance Sheet.....	Page13
13. Notes to the financial statements.....	Page14-18



Part2: Chairman's foreword

In the name of Allah, the Most Beneficent, the Most Merciful. We thank Him for His everlasting mercy to us and we praise and glorify for His countless favours irrespective of human's shortcoming. We send blessing and salutation to upon our beloved Prophet Muhammad, his Companions, and entire people of his households.

Business as Usual, I am pleased to present before you an Annual Report along with independent Examiner report for the year ended 31st December 2020 for you to peruse. I am writing this report in the early April 2021 to reflect upon what has happened during the year under review (2020).

It is great to share good news to you that the renovation works in our NEWLY Islamic centre has been 85% completed. I am sure you will be pleased to hear that the construction of the main prayer hall is almost done along with Wudhu khan, toilet facilities, installation of new and modern boiler. The pending work is including installation of air condition unit as well as erection of kitchen facilities and fixing the carpet (Musallah) in small prayer hall. Upon completion the pending work, the property will be in licit position as Islamic Centre where all daily five prayer and other Islamic activities can be conducted freely and unconditionally.

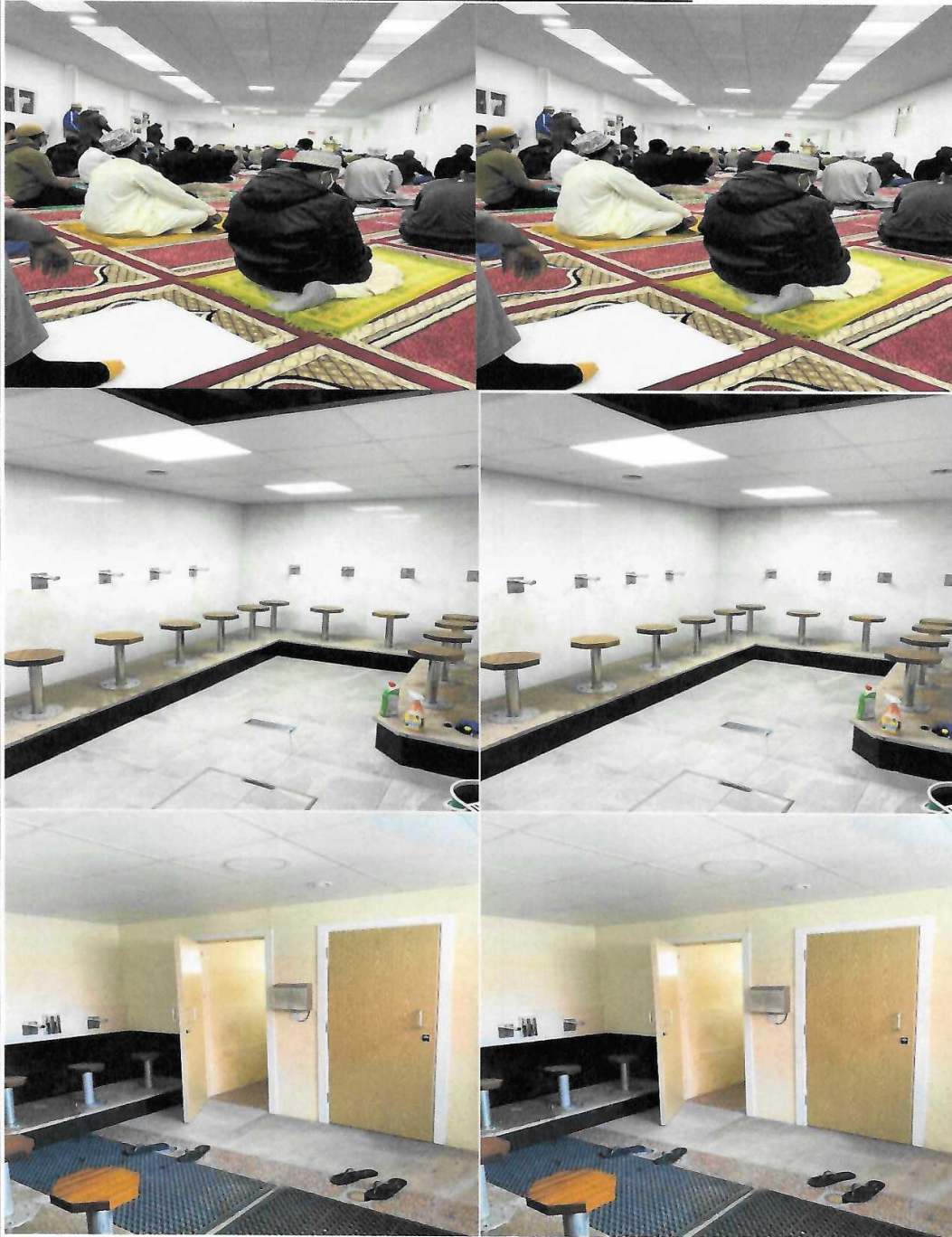
Covid19 pandemic has had a negative impact to the community like the rest of the world. Coronavirus related restrictions hit us severely both spiritually and financially. It restricts us to reach to our potential donor for their financial support toward this Project. But once again, we would like to thank community to come out their shell to patronage their project at this conclusive stage. Well done you guys! Again, the Covid19 pandemic, restricts community using our youngsters on good course. Before outbreak of this deadly virus, youngsters effectively been used to take the lead to administering and managing Quran Classes. They were frontline during Holy month of Ramadhan for organising, delivery Iftar meals, as well piloting Taraweh and Tahajudi prayers. Unfortunately, we couldn't do those activities during the last Ramadhan 2019 as we were in isolation.

There is considerable increase of Arrears subscription towards Bereavement scheme and some mismanaging of new entrants. It shame the funds has remain unproductive for a while. However, management are working to see how they could accommodate new member into the scheme without putting too much stress to the fund and capitalising the fund wisely.

Like I said last year and years before, it is a pleasure and privilege to serve as Amir of this institution. We could not have achieved this milestone without a great deal of hard work by everyone within Comswa's circle. And this is what Community (Mujitamaa) is all about. May Allah (S.W.T) grant all of us goodness in this world and hereafter- Amin.

Nassor Uba
Amir of Coventry Muslim Swahili Community (UK)

Part3: ACTIVITIES & EVENTS





Part4: REFERENCE & ADMINISTRATIVE

Charity Name: Coventry Muslim Swahili Association

Charity Registration No. 1126750

Principle Office: 88 Payne's Lane, Coventry
CV1 5LJ

Email Address: thecomswa@yahoo.co.uk

Website: www.comswa.online

Trustees: Effective from 26/12/2017:

Nassor Uba	Chairman
Suleiman Jamah	V/Chairman
A Salim	General Secretary
Mohammed Yuri	Deputy Secretary
Axmed Sayid Cali	Treasury
Fahad Issa	Deputy Treasury

Holding Trustees:

Nassor Uba
Axmed Sayyid Cali
Saleh A Badru

Bankers

HSBC Bank Plc
5/6 High Street
Coventry
CV1 5RE

Independent Examiner

Suleiman Ali



Part5. ORGANISATION PROFILE.

Organisation Objective:

The principle objective of the charity as set out in the Governing Document which is to advance the Islamic faith and Muslim community. Our aims are to provide facilities for the Muslim population of Coventry to worship their Creator and to educate them about their faith based upon the teachings of the Qur'an and the Sunnah as understood by the companions of the Prophet (S.A.W) and by those that followed them.

Structure, Governance & Management:

The Board of Trustee is appointed by General meeting for a term of two years. They are responsible for the day to day management and administration. Trustees determine the general policy of running of the organisation. To assist with smoothly running of the charity, trustees have authority to delegate its power to sub-committees on various functions and activities. There is no remuneration receive.

Risk Management:

Trustees have moral and legal obligation to exercise their duties in delicate care and skills by identifies potential threats of charity objectives and mitigate those threat appropriate and proportional. In reference to risk management, we have up and running complaint's handling procedure and managing conflict of interest policies.

Vision & Mission:

Our vision is to build a vibrant Islamic centre that caters to the religious, education and social needs of wider Muslim Community. Our mission is to develop, support and promote a comprehensive Islamic way of life as delineated in the Holy Quran and Sunna. In addition, we would love to continue to provide positive contribution to Coventry City, British Society and make a positive global impact.

Area of Operation:

Comswa operates within England and Wales. However, governing document does not restrict to extend its services beyond this boundary.

Volunteers:

Volunteers are paramount mechanisms, catalysis, and vigorous tool to move forward and achieve community objective. Apparently, we have than 60 people's men and women devoting their time and wealth for community and faith related activities. Their work is vibrating for the organisation.

Public benefit:

The trustees frequently review the activities of the charity to ensure that they continue to reflect the objectives and aims of the charity and provide an overall benefit to the public.



Part6. ACHIEVEMENT & PERFORMANCE

During the year under review, community has successfully fulfilled many of its core objectives, some of which are mentioned here below:-

- a) Extended facilities for the five Daily prayers, Friday prayers
- b) Made arrangements for Ramadhan, i.e. Taraweeh prayers, Iftar, Itkaf, etc.
- c) Organised 'Ladies Only' Islamic knowledge programmes.
- d) Visited the sick at their homes and in hospitals.
- e) Performed marriage ceremonies and provided marriage and divorce counselling.
- d) Performed funeral services including washing, burial and comforted the bereaved.

Education Centre (Madrasah):

The children's Madrassa continues to flourish under the dedicated leadership of Ustadh Ibrahim, Ustadh Khamis Qassim along Sister Fatma, Ummu Aqsa, and several volunteers. A total of 100 children are now on the Madrassa register. In addition to the daily Quran and Islamic Study classes, the following events took place:—

- a) Parents' evening organised to discuss children's progress.
- b) Individual student progress reports sent out to parents.

Eid Congregation Prayer & Eid Celebration in the Park:

We have successfully organised the Eid prayer congregational prayers in the park in collaboration with another masjid across Coventry. In addition to that, Eid Celebrations are conducted in the Edgwick Park in Coventry since 2014 to allow even non-Muslims to join in celebrations on most important Muslim calendar.

Community Cohesion:

Actively engaged with local authority and community organisations aims to bring together people in diverse neighbourhood making Coventry better place to live and work. In making these ideas ticking, we're currently working together with West Midland Police force, Coventry City Council, Bengal, Somali, and Gujarati community just to list few.

Youth Engagements

Youths are backbone of many communities. We're grateful to have good number of juveniles who are full involved on religious and community activities. It is our morale duties to ensure these crops of youngsters are protected against intolerable behaviours and enjoy their juvenile span wisely.

Events and Talks

The Mosques has hosted a series of events and talks to the local community and delivered by prominent UK scholars, community leaders and emerging ustadh of modern day.



Part7: PLANS FOR THE FUTURE

7:1. Madrasah:

- a) To provide basic Islamic education to youngsters.
- b) Recruit more volunteer's teachers.
- c) Intensive in-house training for new recruits and existing teachers.
- d) Improvises incentive to the volunteer's teacher.
- e) Projected to produce 5 Alims and Hafidh within next five years.
- f) Recruit more support staffs to encounter with advancement of Madrasah.

7:2. Friday and Eid Congregation:

We are working through to ensure Friday and Eid Congregation well supervise.

7:3. Innovation of new fund-raising avenues for Masjid Project:

- a) Masjid Collection "Chanda" on some of selected town across UK.
- b) Fund raising events at least on monthly basis.
- c) To explore potential foreign donors to help the Project.

7:4. Administration and Management affairs:

- a) Plan offer more intensive training to executives to overcome advancement of organisation.
- b) Oversee Eid prayer congregation & Eid Celebration in the Park.
- c) Oversee Mihadhara and Iftar.
- d) Oversees Zakatul Fitr collections and disbursement accordingly.
- e) Strengthening internal control to safeguard wealth and property.

7:5. Working with other charities:

We're getting on so well with other communities across Coventry such as Bengal, Gujarat, Somalian, etc. They have been wholehearted supported our work and could not ask for more assistance. Outside the boarder, we're continue to explore potential area of cooperation with other organisation for advancement of this community.

7:6. Plans to our Centre:

- a) To provide help and support on circular education.
- b) Youth group activities i.e. sports events.
- c) Health and fitness activities.
- d) Crèche and Nursery.
- e) To promote mother tongue Swahili language.

Risk Management

New trustees will have periodic trainings to briefs their legal obligation under charity law. Which including areas on Decision Making; Declaration Trust and Financial supervision.
Insurance on Building need to be arranged as part of risk mitigation scenario.



PART8: FINANCIAL REVIEWS YEAR 2020

8:1 Net Surplus:

Over the last three years Net surplus continues to drop. For instance, in 2020, we witnessed falls of net surplus by 56% to £31,924 from £73,033 of 2019 . Obviously, Cov19 restriction play big part to the falls of charity donation.

8:2 Incoming Resources and Resources Expended:

Incoming Resources from generated fund have been falls by 72% compare to previous year. Sadly, incoming resources from charitable activities decreased by 23% to £46,405 from £60427. As incoming resources decrease from different avenue, charity went to reach conventional loan amounting to £20,000 to support for renovation works. We hope and pray we could services the loan without incurred interest charges.

Principal funding sources:

The charity's main source of income is voluntary donations, proceeds from generated funds and free interest loan. Of this source of income, were restricted funds to be applied for in specific areas of the charity's work. Management decide to use the fund raised for restricted to purpose to complete the purchases of property for religious and Community purpose. Further details of the restricted funds can be found in note to the financial statements.

Reserves policy:

The charity's policy is to maintain sufficient reserves at least to cover fixed monthly unrestricted expenditure. The trustees believe the current levels of liquid reserves are sufficient to meet this objective.

Going concern:

Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they have continued to adopt the going concern basis concept in preparing the financial statements.

Future:

Plans are very important in keeping the organisation focused and to ensure that goals and objectives are realistic to the essence and purpose of COMSWA. COMSWA expects to maintain its existing range of faith and community activities whilst building and improving on areas identified for further developments.

6:3 Investments:

Due to unavailability interest free financial products from high street Banks, unrestricted funds continue to remain idle without yielding big chunk of financial returns. Consequently, management continue to use the funds on petty types of funding activities such as fundraising events, etc.



Part9: STATEMENT OF RESPONSIBILITIES:

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations. Charity law requires the trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law. Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the situation of the charity and of its net outgoing resources for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (accounts and Reports) regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of Trustees Board, we hereby satisfied that Trustee report give a True and fair view of the state of affairs of the charity and of its net outgoing resources for the period under review.

Axmed Sayid Cali (Treasurer)
On behalf of Trustees

A Salim (Secretary)
On behalf of Trustees

DEPUTY SECRETARY

DEPUTY SECRETARY



Independent Examiner's Report to the trustees of COVENTARY MUSLIM SWAHILI ASSOCIATION (UK)

I report on the accounts of the charity for the year ended 31 December 2020 which are set out on pages 12 to 20.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

I have not identified matters of concern.

In connection with my examination, apart from the matter referred above indicating that the accounts are not fully compliant with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act 2011; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

.....
Independent Examiner's Name
Suleiman Ali
29 Clinton Road,
Coventry,
CV6 7AJ.



COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA

Statement of Financial Activities for the Year Ended 31 December 2020

		<i>Unrestricted</i>	<i>Restricted</i>	<i>Total Funds 2020</i>	<i>Total Funds 2019</i>
Incoming resources	Note				
<i>Activities for generating funds</i>	2	9,410	0	9,410	33,310
<i>Resources from charitable activities</i>	3	0	44,905	44,905	60,427
<i>Total Incoming Resources (a)</i>		9,410	44,905	54,315	93,737
Resources expended					
<i>Charitable activities</i>	4	17,168	884	18,052	19,265
<i>Governance Costs</i>	4	0	5,839	5,839	1,439
<i>Total resources expended (b)</i>		17,168	6,723	23,891	20,704
<i>Net Resources before transfer (a-b)</i>		(7,758)	38,182	30,424	73,033
Reconciliation of fund movement					
<i>Total funds brought forward</i>		481,876	115,663	597,539	408,843
<i>Net movements during the year</i>		(7,758)	38,182	30,424	73,033
<i>Total funds carried forward</i>		474,118	153,845	627,963	481,876

*All incoming resources and resources expended derive from continue activities.
The charity has no recognized gains or losses for the year other than the results above.*

Approved and Signed on Behalf of Trustees



Nassor Uba (Chairman)



A Salim (General Secretary)



M. Khalifa (Deputy Sec)





COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA
Balance Sheet as at 31 December 2020

		2020	2019
Fixed Assets	Note		
<i>Tangible Assets</i>	10	659,145	572,690
Current Assets			
<i>Debtor</i>	5	9,406	6,710
<i>Cash at Bank and in Hand</i>	11	<u>51,505</u>	<u>84,168</u>
		720,056	663,568
<i>Creditors: Amount falling due within one year</i>	6	6,134	6,179
<i>Creditors: falling due after more than year</i>	7	<u>85,959</u>	<u>59,850</u>
Net Assets		<u>627,963</u>	<u>597,539</u>
The Funds of the Charity.			
<i>Restricted Funds</i>	8	153,845	115,663
<i>Unrestricted Funds</i>	8	<u>474,118</u>	<u>481,876</u>
Total Charity Funds		<u>627,963</u>	<u>597,539</u>

Approved by the Board and signed on behalf.


Nassor Uba (Chairman)

A Salim (Secretary)


Deputy Secretary




COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA
Notes to the Financial Statements for the Year Ended 31 December 2020

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity exempted from preparing a cash flow statement as early adopts Bulletin 1 published on 2 February 2016. However, Comswa decide to include a cash flow statement in these financial statements for more transparency.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:
(i) Those donated for resale produce income when they are sold. They are valued at the amount realised.

(ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

(iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.



COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA
Notes to the Financial Statements for the Year Ended 31 December 2020

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £1500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and Fittings

Depreciation method and rate

Straight line - 33.33%

Trade debtors

are amounts due from customers for merchandise sold or services performed in the ordinary course of business are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of is established when there is objective evidence that they will not be able to collect all amounts due according to the original terms of the receivables.



COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA
Notes to the Financial Statements for the Year Ended 31 December 2019

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

2. Activities from generating funds

	Unrestricted	Restricted	Funds 2020	Funds 2019
<i>Education Centre:</i>				
<i>Students fees and supplies</i>	6,238	0	6,238	15,226
<i>Sundry Income</i>	3,172	0	3,172	18,084
<i>Sub total</i>	9,410	0	9,410	33,310



COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA
Notes to the Financial Statements for the Year Ended 31 December 2020

3. Resources Charitable Activities

	Unrestricted	Restricted	Funds 2020	Funds 2019
<i>Chanda Collection - Masjid Project</i>	0	8,914	8,914	33,101
<i>Fund raising events - Masjid Project</i>	0	2,024	2,024	10,511
<i>Community & Public Donation - Masjid</i>	0	25,207	25,207	9,535
<i>Gift Aid tax reclaimed - Masjid Project</i>	0	0	0	0
<i>Subscription to Bereavement Fund</i>	0	8,760	8,760	7,280
Sub total	0	44,905	44,905	60,427

4. Total Resources Expended

	Unrestricted	Restricted	Funds 2020	Funds 2019
<u><i>Direct Costs</i></u>				
<i>Fundraising costs*</i>	0	884	884	5,889
<i>Accountancy fees (Provision for 2020)</i>	700	0	700	700
<i>Legal and Professional costs</i>	0	0	0	0
Sub-total (a)	700	884	1,584	6,589
<u><i>Support Costs</i></u>				
<i>Rents & Rates</i>	0	0	0	0
<i>Utilities Consumption*</i>	11,875	0	11,875	5,348
<i>Council Tax & Rates</i>	3,455	0	3,455	1,411
<i>Printing & Stationeries</i>	0	0	0	305
<i>Motor expenses - incentive to teachers</i>	0	0	0	4,960
<i>Telephone & internet services*</i>	657	0	657	652
<i>Governing costs</i>	481	5,839	6,320	1,439
<i>Travel and subsistence allow for project</i>	0	0	0	0
Sub-total (b)	16,468	5,839	22,307	14,115
Grand total (a + b)	17,168	6,723	23,891	20,704



COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA
Notes to the Financial Statements for the Year Ended 31 December 2020

5. Debtors

Arrears on Bereavement Fund	0	8,406	8,406	5,710
Sundries debtors	1,000	0	1,000	1,000
Sub-total	1,000	8,406	9,406	6,710

6. Creditors: falling due within a year

Accountancy fees (Provision for 2020)	700	0	700	1,600
Prepaid subscription on bereavement fund.	0	2,875	2,875	2,640
Barclays Card Service for Dece 2020	0	60	60	97
Virgin (Telephone & internet services)	253	0	253	65
Accrued - Electricity provision	898	0	898	1,226
Accrued-Gas provision	1,348	0	1,348	551
	3,199	2,935	6,134	6,179

7. Creditors: falling due after a year

Qaradhan hassana (Free Interest Loan)	0	58,350	58,850	59,850
Assets Addition (Credit transactions)	0	7,609	7,609	0
HSBC Convention Loan	0	20,000	20,000	0
	0	85,959	85,959	59,850

8. Analysis of funds

	1st Jan 2020	Incoming	Expending	31st Dec2020
Generated Funds				
Unrestricted fund	481,876	9,410	17,168	474,118
Restricted fund				
Subscription to bereavement Fund	31,930	8,760	839	39,851
Masjid Project	83,733	36,145	5,884	113,994
Total Fund	597,539	54,315	23,891	627,963



COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA
Notes to the Financial Statements for the Year Ended 31 December 2020

9. Net Assets by Fund

	Unrestricted	Restricted	Funds 2020	Funds 2019
<i>Tangible Assets</i>	659,145	0	659,145	572,690
<i>Add: Current Assets</i>	3,306	57,605	60,911	90,878
<i>Less: Creditors: due within a year</i>	3,199	2,935	6,134	6,179
<i>Less : Creditors: due more than a year</i>	0	85,959	85,959	59,850
<i>Net Assets</i>	659,252	(31,289)	627,963	597,539

10. Fixed Assets

	F 'hold Land	Furn & Equip	Funds 2020	Funds 2019
<i>Balance brought forward 01/01/2020</i>	572,690	0	572,690	560,000
<i>Additions (Cash & Credit)</i>	86,455	0	86,455	12,690
<i>Accumulated Depreciation</i>	659,145	0	659,145	572,690
<i>Balance brought forward 01/01/2020</i>	0	0	0	0
<i>Charge for the year</i>	0	0	0	0
<i>Net Book Value</i>	659,145	0	659,145	572,690

11. Cash on Hand & Bank

	Unrestricted	Restricted	Funds 2020	Funds 2019
<i>Masjid Project A/c</i>	0	4,879	4,879	40,701
<i>Saving Account, A/c</i>	0	10,000	10,000	0
<i>Bereavement fund a/c</i>	0	34,320	34,320	28,860
<i>Madrasah a/c</i>	2,306	0	2,306	14,607
	2,306	49,199	51,505	84,168



COVENTRY MUSLIM SWAHILI ASSOCIATION (UK) COMSWA
Notes to the Financial Statements for the Year Ended 31 December 2020

12. Cash Flow Statement

Cash at Bank at the beginning of the year **84,168**

Cash inflows:

Receipts from Masjid Project	35,645	
Receipts from Education centre.	9,110	
Free Interest Loan (Qaradhan Hassana)	2,850	
Conventional Loan	20,000	
Receipts from Bereavement Funds	<u>6,119</u>	75,724

Cash Outflows:

Expenditure on Masjid Project:

Fundraising costs	921	
Refund of Bereavement contribution to C15	380	
Governing costs	5,279	
Loan Repayment	5,850	
Land & Building	<u>78,846</u>	91,276

Recurrent Expenditure

Sundries Creditor	1,300	
Utilities	11,406	
Council Tax	3,455	
Telephone & Net services	469	
Governing costs	<u>481</u>	17,111

Cash on Hand and at Bank

51,505