

**COACHES ACROSS CONTINENTS LIMITED  
DIRECTOR'S REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**



**Coaches Across Continents Limited  
Director's Report and Financial Statements  
For The Year Ended 31 December 2020**

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**Coaches Across Continents Limited**  
**Company Information**  
**For The Year Ended 31 December 2020**

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<b>Director</b>	Mr Nicholas Gates
<b>Company Number</b>	06604406
<b>Registered Office</b>	69 New Road Wingerworth Chesterfield S42 6UJ
<b>Accountants</b>	KP Simpson Ltd Certified Public Accountants 172-174 Albert Road Jarrow NE32 5JA

**Coaches Across Continents Limited**  
**Company No. 06604406**  
**Director's Report For The Year Ended 31 December 2020**

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The director presents his report and the financial statements for the year ended 31 December 2020.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Nicholas Gates

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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**Mr Nicholas Gates**

Director

19/10/2021

**Coaches Across Continents Limited**  
**Accountant's Report**  
**For The Year Ended 31 December 2020**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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19/10/2021

KP Simpson Ltd  
Certified Public Accountants

172-174 Albert Road  
Jarrow  
NE32 5JA

**Coaches Across Continents Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 December 2020**

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	Notes	2020 £	2019 £
<b>TURNOVER</b>		84,284	37,325
Cost of sales		(83,400)	(26,430)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		884	10,895
Administrative expenses		(1,862)	(8,509)
		<hr/>	<hr/>
<b>OPERATING (LOSS)/PROFIT</b>		(978)	2,386
Other interest receivable and similar income		1	1
		<hr/>	<hr/>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<hr/> <hr/> (977)	<hr/> <hr/> 2,387

The notes on page 6 form part of these financial statements.

**Coaches Across Continents Limited**  
**Balance Sheet**  
**As at 31 December 2020**

		2020	2019
	Notes	£	£
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		9,576	10,267
		9,576	10,267
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>3</b>	(614)	(328)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		8,962	9,939
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,962	9,939
<b>NET ASSETS</b>		8,962	9,939
Profit and Loss Account		8,962	9,939
<b>SHAREHOLDERS' FUNDS</b>		8,962	9,939

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Nicholas Gates**

Director

19/10/2021

The notes on page 6 form part of these financial statements.

**Coaches Across Continents Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: NIL (2019: NIL)

**3. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	120	120
Director's loan account	494	208
	<hr/>	<hr/>
	614	328
	<hr/> <hr/>	<hr/> <hr/>

**4. General Information**

Coaches Across Continents Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06604406. The registered office is 69 New Road, Wingerworth, Chesterfield, S42 6UJ.



**Coaches Across Continents Limited**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 December 2020**

	<b>2020</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Sales		84,284		37,325
<b>COST OF SALES</b>				
Subcontractor costs	83,400		26,430	
		(83,400)		(26,430)
<b>GROSS PROFIT</b>		884		10,895
<b>Administrative Expenses</b>				
Travel expenses	911		8,113	
Use of private residence	286		-	
Vehicle running costs	389		-	
Insurance	87		89	
Accountancy fees	156		156	
Professional fees	-		80	
Bank charges	33		71	
		(1,862)		(8,509)
<b>OPERATING (LOSS)/PROFIT</b>		(978)		2,386
<b>Other interest receivable and similar income</b>				
Bank interest receivable	1		1	
		1		1
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(977)		2,387