

Registered number: 05905050
Charity number: 1126729

People United
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2024

People United
(A company limited by guarantee)

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People United
(A company limited by guarantee)

Reference and administrative details of the Company, its Trustees and advisers
For the year ended 31 March 2024

| | |
|-----------------|---|
| Trustees | S Moffitt, Chair (resigned 30 July 2024) B C Payne G Bremner (resigned 30 July 2024) N Melton M J Smith (resigned 23 September 2024) E H Flynn (resigned 23 September 2024) M B Gregson E S Wilcox, Chair (from 30 July 2024) P Dyer, Treasurer |
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|----------------------------------|----------|
| Company registered number | 05905050 |
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|----------------------------------|---------|
| Charity registered number | 1126729 |
|----------------------------------|---------|

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|--------------------------|--|
| Registered office | 37 St Margaret's Street Canterbury Kent CT1 2TU |
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|--------------------------|----------|
| Company secretary | J Mclean |
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| | |
|-----------------|----------|
| Director | J Mclean |
|-----------------|----------|

| | |
|--------------------|---|
| Accountants | Kreston Reeves LLP Chartered Accountants 37 St Margaret's Street Canterbury Kent CT1 2TU |
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People United
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2024

The Trustees present their annual report together with the financial statements of the Company for the year 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

Founded in 2006, People United is a leading participatory arts organisation and an expert in arts and kindness. With a tradition of experimentation, innovation and research, our work uses the arts and creativity to encourage empathy and kindness.

Our vision is of thriving, creative society where people are kind to themselves, each other and the world.

We commission artists to create new participatory work, undertake place-based projects in communities, focusing on the vital role arts and culture can play in growing a society which is kind and equitable. Based in Kent, many of our activities are local, but we also have a national reach.

Our projects are underpinned by robust research and evaluation that demonstrates the need for and impact of our work. It also informs our future development and planning. Our research, supported by several universities, including our academic partner, the University of Kent, focuses on how the arts can create conditions for kindness by breaking down barriers between people, and promoting empathy and compassion through the mediators of emotions, learning, connections and values.

Over the 18 years we have built a significant body of academic evidence based on participatory arts projects involving over 20,000 participants and 100,000 audience members. By utilising and building on this evidence, our work leads to long term change for individuals, organisations and communities, and empowers people to join with others to find common ground and unity.

People United's charitable objects are:-

- To promote good citizenship for the public benefit by providing, developing and facilitating projects and programmes, in particular but not exclusively using the arts and sport, created to develop and increase social and emotional skills amongst children and adults so as to foster and encourage expressions of kindness, empathy and tolerance towards and amongst people within schools, organisations and the community generally.
- To carry out for the public benefit research into the behaviours of kindness, empathy and tolerance and the values and actions relevant to them, including their potential to impact upon the behaviour of people as citizens and their dissemination of the useful results of that research. We believe that being kind to one another is fundamental to making the world a better place. From a neighbourly smile and a helping hand to ongoing ethical conduct and active altruism, kindness is demonstrated in many different ways. And whereas a lack of kindness breeds intolerance, injustice and inhumanity; kindness grows trust, friendship, and a common sense of community.

Trustees' report (continued)
For the year ended 31 March 2024

Objectives and activities (continued)

b. Activities for achieving objectives

People United develops and delivers projects that support community cohesion, volunteering and active citizenship. We use creative ideas to demonstrate and celebrate kindness and strengthen the positive connections between people. We are both practical and imaginative, encouraging experimentation and innovation and positioning ourselves as a catalyst for change.

In planning our objectives for the year, the Trustees have ensured that they have complied with the duty in s17 of the Charities Act 2011 and kept in mind the Charity Commission's guidance on public benefit.

Achievements and performance

a. Review of activities and achievements

Creative Programme

We have deepened and grown our Futures of Care programme with particular focus on the development and delivery of two elements: Our partnership work with Kent Refugee Action Network (KRAN) and Radical Gifting, a programme developed from Soft Fascination, our micro commission with Selina Thompson in 2022.

Co-design studio in partnership with KRAN (October 2023 – October 2024)

The Co-design Studio has built upon the learnings and relationships forged in our 2022-23 pilot project and has grown and flourished from its new project base in Folkestone. We deepened our relationship with KRAN, which was formalised in 2023, and have forged numerous new strategic partnerships including with Creative Folkestone, The Sports Trust and Folkestone Triennial. This phase of the project has centred 4 young refugees in the role of Studio Producers, aiming to grow and open up connection to place, conversations across difference, confidence, transferable skills and understanding of personal potential.

The project:

- Involved over 45 young refugees from East Kent.
- Featured over 40 sessions (inc. partner, one-to-one and team sessions).
- Offered 4 creative job/mentoring leadership roles (Studio Producers) and 2 artist assistant roles to young refugees.
- Offered 2 front facing outcomes (public art installations), shaped collaboratively by the young people (these took place in 2024-25).
- Offered a 3-day residency on public art for the studio producers connecting them with local communities and the creative sector.

Trustees' report (continued)
For the year ended 31 March 2024

Achievements and performance (continued)

Radical Gifting (August 2023 – August 2024)

Radical Gifting - our year-long 2-phase strand co-creating intimate experiences and artist-made gifts with, and for, people experiencing social isolation in East Kent - has delivered us new partnerships, deep learning and the beginnings of a new creative collaborative practice, bringing the coast to those who cannot access it.

The project:

- Initiated a new approach to artist call outs with huge response of c.60 applicants.
- Worked closely with 6 artist-makers, all new to PU.
- Worked with 10 bridge partners, including national charities such as Age UK, the KCC Community Wardens Service, specific care homes and local charities such as Porchlight.
- Collaborated with 6 people in their homes and support centres.
- Delivered c. 40 radical gifts in the form of artist-made creative coastal wellbeing boxes.
- Held 5 group sessions across East Kent, exploring the boxes.

b. Future planning

Looking forward, planning began for the 2024-25, 2025-26 and 2026-27 creative programme during this period, focussing on the evolution and development of our creative programme, Futures of Care. In the next phase we will continue to partner and collaborate with those working for change in our communities by exploring and amplifying models of radical care.

Refocussing ourselves as a learning organisation, we will weave action research across all our work and create equitable spaces for knowledge exchange in our Care Labs restarting in Spring 2025. We will also lean into learning and expansion organisationally, with our Challenge Programme.

We will continue and grow our work with the Co-design Studio (rebranding it to The Studio or similar) in partnership with KRAN. Our current Studio Producers will be involved with the development of this work and we intend to focus this stage on creating and enabling conversations across difference.

We will grow and evolve Radical Gifting, possibly into a project with national reach, bringing the coast to those who would like to access it but are unable to. The project will explore how creative intimate encounters with those experiencing social isolation on the East Kent and UK coastline, developing our creative offer with the care sector.

It is anticipated that we will request an uplift in the next NPO multi-year funding round, due to the ambitions of an increase in the organisation's impact, reach and growth.

We will initiate a new programme strand, potentially based around food solidarity and interdependence.

c. Environmental Responsibility

Our environmental policy and strategy outline our approach to work towards a net zero target by 2030. We are committed to understanding and measuring the impact of our work on the environment and to using this knowledge to continuously improve our performance and reduce our environmental impact.

People United
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Trustees' report (continued)
For the year ended 31 March 2024

Achievements and performance (continued)

d. Governance and finance

The Board of Trustees continued to guide the charity, utilising their wealth of experience and knowledge, and providing direction and continuity under the strong leadership of Chair, Steve Moffitt. Communication between the Board and Director was regular and frequent, via phone calls, email exchanges and via online meetings, as well as in person.

The Board continued to meet each quarter for regular Board meetings both in person and online via Microsoft Teams, including our annual Away Day for all staff and Trustees in March 2024, held in Canterbury. The Creative Programmes Producer and Operations Manager continued to attend Board meetings together with the Director.

Trustee Liz Flynn was acting Treasurer for the charity until the AGM in September 2023 when Peter Dyer was formally appointed Treasurer.

e. Staff and colleagues

Clare Callan, Creative Programmes Producer returned to work from maternity leave in May 2023.

Erin Strawbridge was appointed to the new part time role of Communications Coordinator in October 2023.

Charlotte Chapman worked supporting PU's finances 1-2 days a month on a freelance basis.

Josephine Carter joined the team in December 2023 as a freelance Creative Producer for the Co Design Studio project.

Janice McGuinness left People United in February 2023 after 5 years as CEO. Jo Mclean was appointed as Director in December 2023 and began the role in March 2024.

The team continue hybrid working with a minimum of two days/ week working from our office at Fruitworks Coworking space in Canterbury. On Tuesdays the whole team works from the office.

f. Support

People United is extremely grateful for the ongoing guidance and support provided by our Board of Trustees, our Advisors and to Kreston Reeves (our accountants) who support the charity each year.

This year we welcomed Kaya Davies Hayon as a People United Advisor. Kaya was previously the Research & Development Manager at Belong Cohesion & Integration Network and is now an Open University lecturer.

We are enormously thankful for the support from all the funders and partners who help us to deliver our mission to create a more kind and caring society through the arts, by enabling us to plan with confidence, increase our reach and impact, and share our learnings. We are particularly grateful to Arts Council England, the Paul Hamlyn Foundation, Canterbury City Council, The Phillip and Connie Phillips Foundation, Age UK Herne Bay & Whitstable, The Roger de Haan Charitable Trust, The Learning Journey and Kent Community Foundation for their ongoing support.

People United currently has a small group of external advisors who support the board and team on specific activities.

Our thanks also go to all those who collaborated with us and participated in our work.

People United
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Trustees' report (continued)
For the year ended 31 March 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Trustees aim to hold unrestricted reserves equivalent to 6 months core overhead expenditure and sufficient to complete all in-progress projects. The current level of unrestricted general reserves is £101,702 (2023: £87,157) which is approximately equivalent to 6 months. This is a positive figure, but the funding context remains fluid and small organisations can be particularly vulnerable.

Structure, governance and management

a. Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association

The company is constituted under a Memorandum of Association and is a registered charity number 1126729.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

People United
(A company limited by guarantee)

Trustees' report (continued)
For the year ended 31 March 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



E S Wilcox
Trustee
Date: 10 December 2024

People United
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2024

Independent examiner's report to the Trustees of People United ('the Company')

I report to the Charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.


Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 
J C Williamson FCA

Dated: 11 December 2024

Kreston Reeves LLP
Chartered Accountants
Canterbury

People United
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 March 2024

| | Note | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|------------------------------------|-------------|--|--|---------------------------------------|---------------------------------------|
| Income from: | | | | | |
| Donations and legacies | 3 | 22,986 | 217,507 | 240,493 | 139,034 |
| Charitable activities | 4 | - | 2,798 | 2,798 | 20,408 |
| Investments | 5 | - | 244 | 244 | 185 |
| Total income | | 22,986 | 220,549 | 243,535 | 159,627 |
| Expenditure on: | | | | | |
| Charitable activities | 6 | 13,355 | 206,004 | 219,359 | 222,685 |
| Total expenditure | | 13,355 | 206,004 | 219,359 | 222,685 |
| Net movement in funds | | 9,631 | 14,545 | 24,176 | (63,058) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 7,750 | 87,157 | 94,907 | 157,965 |
| Net movement in funds | | 9,631 | 14,545 | 24,176 | (63,058) |
| Total funds carried forward | | 17,381 | 101,702 | 119,083 | 94,907 |

The total net income for the year of £24,176 is in line with the charity's plans and expectations.

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of these financial statements.

People United
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Registered number: 05905050

Balance sheet
As at 31 March 2024

| | Note | 2024 £ | 2023 £ |
|--|-------------|-------------------|-------------------|
| Fixed assets | | | |
| Tangible assets | 9 | 2,897 | 8,632 |
| Current assets | | | |
| Debtors | 10 | 281 | 751 |
| Cash at bank and in hand | | 119,713 | 89,345 |
| | | 119,994 | 90,096 |
| Creditors: amounts falling due within one year | 11 | (3,808) | (3,821) |
| Net current assets | | 116,186 | 86,275 |
| Total net assets | | 119,083 | 94,907 |
| Charity funds | | | |
| Restricted funds | 12 | 17,381 | 7,750 |
| Unrestricted funds | 12 | 101,702 | 87,157 |
| Total funds | | 119,083 | 94,907 |

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



E S Wilcox

Date: 10 December 2024

The notes on pages 11 to 21 form part of these financial statements.

People United
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

1. General information

People United is a charitable company limited by guarantee incorporated in England and Wales, with charity number 1126729 and company number 05905050. The address of the registered office is Canterbury Innovation Centre, University Road, Canterbury, Kent CT2 7FG. Details of the principal activities are included in the Trustees' Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

People United meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in Pounds Sterling and are rounded to the nearest pound.

2.2 Going concern

The Trustees have considered the charity's level of reserves and future incoming resources and concluded that these are sufficient to enable the charity to continue its operations for the foreseeable future. The charity's sustainability is supported by two substantial three-year grants awarded in 2023, from Arts Council England (NPO) and Paul Hamlyn Foundation. Therefore, the accounts have been prepared on a going concern basis.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Taxation

The Company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

| | | |
|-----------------------|---|-------------------|
| Fixtures and fittings | - | 25% straight-line |
| Computer equipment | - | 25% straight-line |

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Notes to the financial statements
For the year ended 31 March 2024

2. Accounting policies (continued)

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.11 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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Notes to the financial statements
For the year ended 31 March 2024

3. Income from donations and legacies

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|------------|--|--|---------------------------------------|---------------------------------------|
| Donations | - | 207 | 207 | 484 |
| Grants | 22,986 | 217,300 | 240,286 | 138,550 |
| | <u>22,986</u> | <u>217,507</u> | <u>240,493</u> | <u>139,034</u> |
| Total 2023 | <u>10,250</u> | <u>128,784</u> | <u>139,034</u> | |

In addition to the figures quoted above, People United has been active in sourcing in-kind and donated services to enable us to deliver our mission as economically as possible. In 2023-24 we received an estimated £11,000 worth of support donated from a variety of sources, including receiving charitable rates for goods and services and a mix of professional advice.

4. Income from charitable activities

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---------------------|--|--|---------------------------------------|---------------------------------------|
| Consultancy | - | 1,850 | 1,850 | 14,363 |
| Partnership income | - | - | - | 4,500 |
| Sales | - | 141 | 141 | 1,545 |
| Reimbursed expenses | - | 431 | 431 | - |
| Other income | - | 376 | 376 | - |
| | <u>-</u> | <u>2,798</u> | <u>2,798</u> | <u>20,408</u> |
| Total 2023 | <u>4,500</u> | <u>15,908</u> | <u>20,408</u> | |

5. Investment income

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---------------|--|---------------------------------------|---------------------------------------|
| Bank interest | 244 | 244 | 185 |
| Total 2023 | <u>185</u> | <u>185</u> | |

People United
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Notes to the financial statements
For the year ended 31 March 2024

6. Charitable activities

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|----------------------------------|--|--|---------------------------------------|---------------------------------------|
| Advertising and marketing | - | 2,111 | 2,111 | 1,301 |
| Artist fees | 3,225 | 4,450 | 7,675 | 23,517 |
| Computer expenses | - | 9,004 | 9,004 | 5,138 |
| Consultancy | 1,000 | 8,326 | 9,326 | 8,650 |
| Depreciation | - | 7,526 | 7,526 | 1,630 |
| Employers national insurance | - | 4,956 | 4,956 | 5,041 |
| Fundraising costs | - | 248 | 248 | 266 |
| General office expenses | - | 947 | 947 | 1,086 |
| Gifts | - | 89 | 89 | 28 |
| Hotels, travel and subsistence | 385 | 4,289 | 4,674 | 3,784 |
| Independent examiner's fees | - | 2,180 | 2,180 | 2,352 |
| Insurance | - | 844 | 844 | 722 |
| Loss on disposal of fixed assets | - | - | - | 606 |
| Materials | 1,573 | 445 | 2,018 | 6,673 |
| Pension contributions | - | 1,769 | 1,769 | 3,920 |
| Printing, postage and stationary | 245 | - | 245 | 2,000 |
| Professional fees | - | - | - | 870 |
| Rent | - | 11,534 | 11,534 | 10,695 |
| Subscriptions | - | 620 | 620 | 409 |
| Sundry expenses | - | 2,783 | 2,783 | 1,730 |
| Telephone and internet | - | 282 | 282 | 180 |
| Utilities | - | 1,054 | 1,054 | 965 |
| Venue hire | - | 1,383 | 1,383 | 63 |
| Wages and salaries | 6,927 | 141,164 | 148,091 | 141,060 |
| | 13,355 | 206,004 | 219,359 | 222,686 |
| Total 2023 | 40,610 | 182,075 | 222,685 | |

People United
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2024

7. Staff costs

| | 2024 | 2023 |
|--|-----------------------|----------------|
| | £ | £ |
| Wages and salaries | 148,091 | 141,060 |
| Social security costs | 4,956 | 5,041 |
| Contribution to defined contribution pension schemes | 1,769 | 3,920 |
| | <u>154,816</u> | <u>150,021</u> |

The average number of persons employed by the Company during the year was as follows:

| 2024 | 2023 |
|-----------------|------------|
| No. | No. |
| <u>6</u> | <u>6</u> |

No employee received remuneration amounting to more than £60,000 in either year.

The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Charity was £48,073 (2023 - £47,495)

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, expenses totaling £238 were reimbursed or paid directly to 2 Trustees (2023 - £26 to one Trustee). The re-imbursed expenses related to travel costs.

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Notes to the financial statements
For the year ended 31 March 2024

9. Tangible fixed assets

| | Fixtures and fittings £ | Computer equipment £ | Total £ |
|--------------------------|--|-------------------------------------|--------------------|
| Cost or valuation | | | |
| At 1 April 2023 | 4,703 | 9,120 | 13,823 |
| Additions | 312 | 1,479 | 1,791 |
| At 31 March 2024 | <u>5,015</u> | <u>10,599</u> | <u>15,614</u> |
| Depreciation | | | |
| At 1 April 2023 | 1,909 | 3,282 | 5,191 |
| Charge for the year | 2,684 | 4,842 | 7,526 |
| At 31 March 2024 | <u>4,593</u> | <u>8,124</u> | <u>12,717</u> |
| Net book value | | | |
| At 31 March 2024 | <u>422</u> | <u>2,475</u> | <u>2,897</u> |
| At 31 March 2023 | <u>2,794</u> | <u>5,838</u> | <u>8,632</u> |

10. Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|-------------------|-------------------|
| Due within one year | | |
| Trade debtors | - | 751 |
| Prepayments and accrued income | 281 | - |
| | <u>281</u> | <u>751</u> |

11. Creditors: Amounts falling due within one year

| | 2024 £ | 2023 £ |
|------------------------------|-------------------|-------------------|
| Trade creditors | 1,708 | 1,830 |
| Accruals and deferred income | 2,100 | 1,991 |
| | <u>3,808</u> | <u>3,821</u> |

Notes to the financial statements
For the year ended 31 March 2024

12. Statement of funds

Statement of funds - current year

| | Balance at 1 April 2023 £ | Income £ | Expenditure £ | Balance at 31 March 2024 £ |
|---|---------------------------------|----------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| General Funds (reserves) | 87,157 | 220,549 | (206,004) | 101,702 |
| Restricted funds | | | | |
| Roger De Haan Charitable Trust Fund | - | 2,500 | - | 2,500 |
| KCC Arts Investment Fund | - | 2,500 | - | 2,500 |
| Canterbury City Council Fund | 3,000 | - | (3,000) | - |
| Kent Community Foundation Fund | 4,750 | - | (4,750) | - |
| The Phillip and Connie Phillips Foundation Fund | - | 5,000 | (2,000) | 3,000 |
| Age UK Herne Bay & Whitstable Fund | - | 6,736 | (3,605) | 3,131 |
| Canterbury City Council Fund | - | 4,750 | - | 4,750 |
| Learning Journey via KCF Fund | - | 1,500 | - | 1,500 |
| | 7,750 | 22,986 | (13,355) | 17,381 |
| Total of funds | 94,907 | 243,535 | (219,359) | 119,083 |

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Notes to the financial statements
For the year ended 31 March 2024

12. Statement of funds (continued)

Statement of funds - prior year

| | Balance at 1 April 2022 £ | Income £ | Expenditure £ | Balance at 31 March 2023 £ |
|-------------------------------------|---------------------------------|----------------|------------------|-------------------------------------|
| Unrestricted funds | | | | |
| Designated funds | | | | |
| Organisational Development Fund | 20,000 | - | (20,000) | - |
| General funds | | | | |
| General Funds (reserves) | 104,355 | 144,877 | (162,075) | 87,157 |
| Total Unrestricted funds | 124,355 | 144,877 | (182,075) | 87,157 |
| Restricted funds | | | | |
| Roger De Haan Charitable Trust Fund | 4,471 | - | (4,471) | - |
| Creative Estuary Fund | 9,000 | 4,500 | (13,500) | - |
| Co-Op Community Fund | 843 | - | (843) | - |
| KCC Build Back Better Fund | 3,208 | - | (3,208) | - |
| KCC Strategic Recovery Fund via KCF | 3,450 | - | (3,450) | - |
| ACE Project Grants Fund | 12,638 | 2,500 | (15,138) | - |
| Canterbury City Council Fund | - | 3,000 | - | 3,000 |
| Kent Community Foundation Fund | - | 4,750 | - | 4,750 |
| | 33,610 | 14,750 | (40,610) | 7,750 |
| Total of funds | 157,965 | 159,627 | (222,685) | 94,907 |

Notes to the financial statements
For the year ended 31 March 2024

12. Statement of funds (continued)

Purpose of restricted funds

The Roger De Haan Charitable Trust funding is for the development and delivery of the Co Design Studio (see below)

The Kent County Council Arts Investment Fund grant is towards Radical Gifting (see below)

The Canterbury City Council Fund is contributing to Radical Gifting (see below).

Kent Reliance Provident Society Community Fund via The Kent Community Foundation funding is contributing to Radical Gifting (see below).

The Phillip and Connie Phillips Foundation grant is towards Radical Gifting (see below)

Age UK Herne Bay & Whitstable funding is towards Radical Gifting (see below)

The Learning Journey via Kent Community Foundation grant is for a series of 1-3 meetings with other learning organisations and live actions research orgs to inspire and inform our practice.

Radical Gifting - our year-long 2-phase strand co-creating intimate experiences and artist-made gifts with, and for, people experiencing social isolation in East Kent.

Co-design studio - forged in our 2022-23 pilot project and has grown and flourished from its new project base in Folkestone. This phase of the project has centred 4 young refugees in the role of Studio Producers, aiming to grow and open up connection to place, conversations across difference, confidence, transferable skills and understanding of personal potential through a residency and commissioning two public artworks.

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Notes to the financial statements
For the year ended 31 March 2024

13. Analysis of net assets between funds

Analysis of net assets between funds - current period

| | Restricted funds 2024 £ | Unrestricted funds 2024 £ | Total funds 2024 £ |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | - | 2,897 | 2,897 |
| Current assets | 17,381 | 102,613 | 119,994 |
| Creditors due within one year | - | (3,808) | (3,808) |
| Total | 17,381 | 101,702 | 119,083 |

Analysis of net assets between funds - prior period

| | Restricted funds 2023 £ | Unrestricted funds 2023 £ | Total funds 2023 £ |
|-------------------------------|--|--|---------------------------------------|
| Tangible fixed assets | - | 8,632 | 8,632 |
| Current assets | 7,750 | 82,346 | 90,096 |
| Creditors due within one year | - | (3,821) | (3,821) |
| Total | 7,750 | 87,157 | 94,907 |

14. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £1,796 (2023 - £3,920).

15. Related party transactions

During the year, the Charity did not enter into any related party transactions.

In the previous year, the Charity did not enter into any related party transactions.