

**Busy Bees Blaenavon Day Nursery and Kids Club Ltd**

# **Trustees Annual Report**

**September 2023-2024**

**Busy Bees**

**2023 - 2024**

Busy Bees Blaenavon Day Nursery and Kids Club  
Trustees Annual Report 2024

Management Board Report for the year ended 31<sup>st</sup> August 2024

**References and Administration information**

Charity Name:	Busy Bees Blaenavon Day Nursery and Kids Club Ltd
Charity registration number:	1126728
Company Registration Number	06495575
Registered Office and Operational address	Park Street Blaenavon Torfaen NP4 9AA

**Management Committee**

Tom Wood      Chair  
Susan Driscoll  
Sophie Gallear  
Joanne Walters  
Stacey Thomas  
Ryan Redman

**Secretary**

Cara Boddington

## **Our Aims and Objectives**

At Busy Bees we aim to:-

- Promote a community ethos where adults and children can reach their full potential
- Provide a warm, caring, inclusive and family environment for children aged 0 – 11 years, where each child and adult is treated as an individual and their unique qualities are recognised and celebrated
- To enable children's learning by providing experiences and opportunities that are fun, stimulating and appropriate.

Ensuring our work delivers our aims

- Continually monitoring local demands and requirements so we can offer a service that is flexible and accessible
- Liaising with members of the community such as Health visitors and school representative, as well as employers, Trade associations and local community groups
- Ensuring our facilities are safe and secure and an appropriate environment for our activities.

How our activities deliver public benefit

- Affordable quality childcare enables parents to continue or return to work, improve their skills with training and further education. This includes escorting children to and from school and nursery for parents that would be unable to work without our services.
- Allowing community groups to utilise our facilities to run activities and meetings
- Supporting families in need of respite or childcare to enable them to better their quality of life for themselves and their children.
- Actively employing local people and providing on the job training and experience opportunities for students.
- Working in tandem with local health professionals to target families in need and delivering a service that improves the quality of life of the whole family

## Financial review

Our expenses, excluding wages, have been pretty steady this year overall. Some increases, but nothing major.

For the period 21/22 to 22/23 the wages rose a staggering 25%. it was just over 24% this year. Our fee income increased by only 16%. Which is good, but not enough to keep up with the rise in wages. 12% of the increase in wages was a direct result of pay rises in April 2024. The remaining 12% would be from increased staffing.

The fees were increased by 10% so there is a growth of 6% outside of the fee increase.

Our other income streams remain about the same.

We paid off our smaller loan in November, taken out in May 2020 for £8125 to help with the upheaval of Covid. We have a larger loan that is still being paid off from January 2022. We are about half way through clearing this.

Grants - we received £8,000 towards Flying Start training and the change over of Admin systems and a smaller amount for specialist toilet equipment and £1210 from the Moondance foundation. The Moondance Funding was returned in the Autumn as the children did not attend Busy Bees. We spent £5410.67 on a Shaded Shelter, tables and chairs for Bicc from grant funding received in the period 2022/2023

Our projections from September 2024 look difficult, changes by the Government to NI and pay will have a large impact in April 2025 and we were hoping for a lower fee increase this looks very unlikely.

We will have to carefully plan our wage increases to minimise the effects.

We did not do very much fundraising over the last 12 months so we may look to be increasing this.

#### Principle Funding Sources

Aside from the principal income generated by the services we provide, we continue to receive funding from Torfaen County Borough Council to provide Free Flying Start preschool places within both Busy Bees Blaenavon and at BICC, and from September 2018 many families have accessed the Free 30 Hours childcare offer.

### **Structure, Governance and Management**

#### Governing Document

The organisation is a charitable company limited by guarantee, incorporated on the 6<sup>th</sup> of February 2008 and registered as a charity on the 30<sup>th</sup> of June 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

#### Recruitment and Appointment of Management Committee

Some of the directors of the company are also charity trustees for the purposes of charity law. Under the company's Articles directors/trustees are known as members of the Management committee. All members of the Management Committee give their time voluntarily and receive no benefit from the charity.

The Management Board has a mix of parents and staff to ensure that all aspects are covered and that it can be functional as a Board.

### Risk Management

Day to day risk assessment procedures and policies are in operation throughout the nursery. These are maintained and reviewed by the Manager. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the building and to the satellite group Busy Bees @ BICC

### **Organisational Structure**

Busy Bees has a Management Board of ten members who meet monthly and are responsible for the strategic direction and policy of the charity. The Management Board at present has several members from professional backgrounds and several who do not in order to fully represent the community we support.

A Management structure is in place. Day to day responsibility for smooth running rests with the Nursery Manager, supported by the Registered Individual and deputy managers.. The Nursery Manager reports to the Management Board.

### **Related Parties**

- Early Years Wales
- Clybiau Plant Cymru Kids Club
- National Day Nurseries Association

### **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management board should follow best practices and:

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent; and

Prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The management board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The Management Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Members of the Management Committee**

Members of the Management Committee, who are directors for the purpose of company law, Tom and Sue are also trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

In accordance with company law, as the company directors, we certify that;

So far as we are aware, there is no relevant information of which the company directors are unaware; and

As the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the management board is aware of that information.

This report has been approved by the Management Board on 12/12/2023 and signed on its behalf by Cara Boddington

Cara Boddington

Busy Bees Blaenavon Day Nursery and Kids Club  
Statement of Financial Activities (including Income and Expenditure Account) for the year ending 31<sup>st</sup>  
August 2024

THE FIGURES FOR 2021/2022 ARE NOT CONFIRMED AT THIS POINT. THEY WILL BE AFTER THE  
ACCOUNTANTS HAVE PROCESSED THEM

Opening balance 1/9/2023 £99,585.77

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
Turnover					
Interest Income			£2.38	£116.76	£351.36
Other revenue			-£56.52	£0.00	0
30 Hours Childcare Offer	£61,895.00	£68,712.77	£90,268.38	£153,910.00	£152,182.50
Fees	£148,331.00	£181,806.70	£260,116.84	£273,562.25	£319,243.04
Flying Start	£92,781.00	£65,621.40	£83,440.01	£122,793.45	£129,918.75
TCBC income	£11,310.00	£30,118.60	£39,103.63	£37,944.44	£38,227.74
Total Turnover	£314,317.00	£346,259.47	£472,874.72	£588,326.90	£639,923.39
<b>Other income</b>					
Bethlehem Congregational Church			-£342.08	£413.72	£0
Fundraising and Donations	£801.00	£453.92	£2,229.64	£414.39	£264.18
Grants	£89,982.00	£14,089.68	£13,254.95	£28,403.71	£3774.18
HMRC JRS Grants			£3,985.73		£0
Kickstarter			£1,882.32		£0
Donations	£22,477.00	£210.01	now in Fundraising		
Total other Income	£113,260.00	£14,753.61	£21,010.56	£29,231.82	£4038.46
<b>Total Income</b>	£427,577.00	£361,013.08	£493,885.28	£617,558.72	£643,961.85
<b>Cost of Sales</b>					
Direct Wages	£279,574.00	£308,894.00	£373,565.79	£437,741.47	£564,069.18
<b>Total Cost of Sales</b>	£279,574.00	£308,894.00	£373,565.79	£437,741.47	£564,069.18
<b>Administrative Costs</b>					
Accountancy Fees	£2,160.00	£2,160.00	£2,270.68	£2,986.96	£3,291.48
Bank Fees (was bank fees and interest)	-£25.00	£165.00	£317.61	£271.73	£324.00
Charitable and Political Donations (RBL, OMJ, FPIES, Sparkle)			£1,029.78	£258.93	£476.50

PPE/Cleaning (previously part of groceries)	-	£6,481.59	£7,324.31	£6,412.50	£7,736.93
Employers National Insurance (previously part of wages)			£12,379.73	£20,458.29	£32,878.60
Equipment (was Equipment/Resources)	£33,136.00	£6,383.00	£2,007.49	£3,642.69	£4,940.02
General Expenses			£5,252.19	£6,657.88	£76,610.93
Groceries/Consumables	£17,776.00	£12,440.00	£15,388.72	£18,572.64	£19,948.30
Insurance	£3,667.00	£4,581.00	£2,153.70	£1,944.81	£1,985.34
Interest Paid			£62.06		£0
IT Software and Consumables			£2,604.94	£2,374.84	£3,624.52
Light, Power, Heating (was Utilities)	£7,721.00	£9,206.00	£8,693.98	£9,195.85	£9,577.33
Motor Vehicle Expenses (was Fuel/Escorts)	£3,154.00	£2,219.00	£7,288.80	£4,146.80	£9,917.79
Pension Costs (was within wages)			£3,620.08	£2,703.07	£8,391.18
Postage Freight and courier (was in admin)			£16.15	£6.65	£0
Printing and Stationary (was in admin)			£1,878.44	£1,973.78	£2145.36
Rates (previously in building)			£2,660.00	-£593.36	£0
Rent	£13,904.00	£15,461.00	£16,599.74	£17,381.24	£17,042.92
Repairs and Maintenance (previously in building)			£1,522.39	£2,566.18	£638.38
Resources (was consumables/equipment)			£2,277.63	£3,079.93	£2,271.17
Training (was training/Uniform)	£811.00	£1,962.00	£2,028.00	£837.00	£1,380.00
Uniform			£198.75	£279.79	0
Telephone and internet (was IN utilities)			£763.57	£1,131.37	£1,212.46
Trips/Treats	£324.00	£37.00	£80.80	£127.00	£340.50
Admin	£540.00	£4,260.00	Now in accountancy/printing and stationery/postage/general expenses		
Licences/membership	£545.00	£260.00	Now in general expenses		
Building	£43,517.00	£8,149.00	Now in repairs/general expenses		
Total Administrative Costs	£127,230.00	£73,764.59	£98,419.54	£106,416.57	£135,697.71
Loan Repayments	£3,693.54	£5478	£12051.44	£10,487.16	£7,153.32
Loans received		£8125	£24640.96	£0.00	£0.00

Closing Balance 31/08/2024 £36627.41

deficit for year £62,958.36



## Busy Bees Blaenavon Day Nursery and Kids Club

The average number of employees during the year, including full time and part time positions

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Manager/From 2024 Responsible Person	1	1	1	1	1	1	1	1	1	1
Deputy manager/ From 2024 Person in Charge	3	3	5	5	5	5	5	5	5	5
Supervisor	2	2	1	1	1	1	2	1	2	2
Assistant	20	20	20	19	19	18	21	22	25	28
Auxiliary	4	4	4	5	6	6	7	6	6	6
total	30	30	31	31	33	31	36	35	39	42

### Trustee Remuneration and Related Party Transactions

No members of the management board received any remuneration during the year. No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

### Taxation

As a charity Busy Bees is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

Busy Bees Blaenavon Day Nursery And Kids Club  
Busy Bees Park Street  
Blaenavon  
Pontypool  
NP4 9AA

30 April 2025

Our ref: B0366L/SH/SL

Dear Cara,

## FINAL ACCOUNTS

I am pleased to enclose the following:

1. Full Accounts for the year ended 31 August 2024

Please sign these documents so that they can be filed with Companies House before 31/05/2025 to avoid any late filing penalties.

## OPENING BALANCE ADJUSTMENTS

These have been updated on Xero by our bookkeeping team.

## FEE

Our VAT invoice is being sent in a separate email, please pay the balance outstanding on your account of £2,100.

## FEEDBACK

We will be sending you an email with a link to a short questionnaire and would be very grateful for your feedback.

Every month these are entered into a prize draw. You can either win a **£50.00 tax-free gift voucher** or we will donate **£100 to The Alzheimer's Society** which is our nominated Charity for 2024.

Yours sincerely



Scott Harris

**REGISTERED COMPANY NUMBER: 06495575 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126728**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**  
**FOR**  
**BUSY BEES BLAENAVON DAY NURSERY AND KIDS**  
**CLUB**

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

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FOR THE YEAR ENDED 31ST AUGUST 2024**

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**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**At Busy Bees we aim to:-**

- o Promote a community ethos where adults and children can reach their full potential.
- o Provide a warm, caring, inclusive and family environment for children aged 0 - 11 years, where each child and adult is treated as an individual and their unique qualities are recognised and celebrated.
- o To enable children's learning by providing experiences and opportunities that are fun, stimulating and appropriate.

**Ensuring our work delivers our aims**

- o Continually monitoring local demands and requirements so we can offer a service that is flexible and accessible.
- o Liaising with members of the community such as Health visitors and school representatives, as well as employers, trade associations and local community groups.
- o Ensuring our facilities are safe and secure and an appropriate environment for our activities.

**How our activities deliver public benefit**

- o Affordable quality childcare enables parents to continue or return to work, improve their skills with training and further education. This includes escorting children to and from school and nursery for parents that would be unable to work without our services.
- o Allowing community groups to utilise our facilities to run activities and meetings.
- o Supporting families in need of respite or childcare to enable them to better their quality of life for themselves and their children.
- o Actively employing local people and providing on the job training and experience opportunities for students.
- o Working in tandem with local health professionals to target families in need and delivering a service that improves the quality of life of the whole family.

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**STRATEGIC REPORT**

**Financial position**

Throughout the year, our non-wage expenses have remained relatively stable with some minor increases, none of which have been significant.

However, wages have seen a substantial rise over the past two periods. From 2021/2022 to 2022/2023, wages increased by 25%, with a similar rise of just over 24% in the current year. In comparison, our fee income grew by 16%. While this increase is positive, it has not been sufficient to fully offset the growth in wages. Of the overall wage increase, 12% was directly attributed to pay rises implemented in April 2024, with the remaining 12% resulting from an increase in staffing levels.

Fee income saw a 10% increase, which contributes to an overall growth of 6% beyond the fee adjustments. Other income streams have remained the same.

In terms of liabilities, we successfully paid off a smaller loan in November, originally taken out in May 2020 for £8,125 to support the organisation during the disruptions caused by COVID-19. We still have a larger loan, taken out in January 2022, which is currently halfway through repayment.

Additionally, we received an £8,000 grant to support the Flying Start training and the transition of our administrative systems. A smaller grant was received for the acquisition of specialist toilet equipment. Grant funding money of £5,411 from 2022/23 was allocated towards the purchase of a shaded shelter, tables, and chairs for the BICC.

Looking ahead, projections for September 2024 present challenges. Changes made by the Government to increase Employers National Insurance Contributions as well as an increase to the minimum wage, are expected to significantly impact our financial outlook from April 2025. We were hoping for a modest fee increase next year, although this appears unlikely at present. We will need to carefully plan our wage increase to minimise the effects.

Lastly, fundraising efforts have been minimal over the past 12 months, and we will explore opportunities to enhance our fundraising activities moving forward.

**Principal funding sources**

Aside from the principal income generated by the services we provide, we continue to receive funding from Torfaen County Borough Council to provide Free Flying Start preschool places within both Busy Bees Blaenavon and at BICC, and from September 2018 many families have accessed the Free 30 Hours childcare offer.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on the 6<sup>th</sup> of February 2008 and registered as a charity on the 30<sup>th</sup> of June 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

# **BUSY BEES BLAENAVON DAY NURSERY AND KIDS CLUB**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of Management Committee**

Some of the directors of the company are also charity trustees for the purposes of charity law. Under the company's Articles directors/trustees are known as members of the Management committee. All members of the Management Committee give their time voluntarily and receive no benefit from the charity.

The Management Board has a mix of parents and staff to ensure that all aspects are covered and that it can be functional as a Board.

#### **Organisational structure**

Busy Bees has a Management Board of eight members who meet monthly and are responsible for the strategic direction and policy of the charity. The Management Board at present has several members from professional backgrounds and several who do not in order to fully represent the community we support.

A Management structure is in place. Day to day responsibility for smooth running rests with the Nursery Manager, supported by the Registered Individual and deputy managers. The Nursery Manager reports to the Management Board.

#### **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management board should follow best practices and select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The management board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purpose of company law, Tom and Sue are also trustees for the purpose of charity law, who served during the year and up to the date of this report.

In accordance with company law, as the company directors, we certify that; so far as we are aware, there is no relevant information of which the company directors are unaware; and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the management board is aware of that information.

#### **Related parties**

- Wales PPA
- Clybiau Plant Cymru Kids Club
- National Day Nurseries Association

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

Day to day risk assessment procedures and policies are in operation throughout the nursery. These are maintained and reviewed by the Manager. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the building and to the satellite group Busy Bees @ BICC

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06495575 (England and Wales)

**Registered Charity number**

1126728

**Registered office**

Busy Bees Park Street  
Blaenavon  
Pontypool  
Torfaen  
NP4 9AA

**Trustees**

C F Boddington Finance officer  
S J Driscoll Nursery Manager  
S M Gallear Childcare  
T R Wood Director  
S Thomas Childcare Practitioner  
R C Redman Accountant  
E Livings Dance Teacher (resigned 20.1.25)  
J Walters Childcare Practitioner

**Company Secretary**

C F Boddington

**Independent Examiner**

Scott Harris FCCA  
Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU



**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30th April 2025 and signed on the board's behalf by:

*Cara Boddington*

C F Boddington - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**Independent examiner's report to the trustees of Busy Bees Blaenavon Day Nursery And Kids Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Scott Harris FCCA

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

30th April 2025

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	35
<b>Charitable activities</b>	4				
Childcare		557,554	137,919	695,473	592,255
Investment income	3	351	-	351	-
<b>Total</b>		<u>557,905</u>	<u>137,919</u>	<u>695,824</u>	<u>592,290</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Childcare		<u>509,400</u>	<u>173,820</u>	<u>683,220</u>	<u>548,918</u>
<b>NET INCOME/(EXPENDITURE)</b>		48,505	(35,901)	12,604	43,372
<b>Transfers between funds</b>	16	<u>(40,973)</u>	<u>40,973</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		7,532	5,072	12,604	43,372
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		77,856	(18,463)	59,393	16,021
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>85,388</u></u>	<u><u>(13,391)</u></u>	<u><u>71,997</u></u>	<u><u>59,393</u></u>

The notes form part of these financial statements

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**BALANCE SHEET  
31ST AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	27,960	3,073	31,033	14,517
<b>CURRENT ASSETS</b>					
Debtors	12	40,350	-	40,350	19,135
Cash at bank and in hand		39,231	-	39,231	105,260
		<u>79,581</u>	<u>-</u>	<u>79,581</u>	<u>124,395</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(22,153)	(5,988)	(28,141)	(62,451)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>57,428</u>	<u>(5,988)</u>	<u>51,440</u>	<u>61,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		85,388	(2,915)	82,473	76,461
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	-	(10,476)	(10,476)	(17,068)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>85,388</u>	<u>(13,391)</u>	<u>71,997</u>	<u>59,393</u>
<b>FUNDS</b>	16				
Unrestricted funds				85,388	77,856
Restricted funds				<u>(13,391)</u>	<u>(18,463)</u>
<b>TOTAL FUNDS</b>				<u>71,997</u>	<u>59,393</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**BALANCE SHEET - continued  
31ST AUGUST 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th April 2025 and were signed on its behalf by:



S J Driscoll - Trustee

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST AUGUST 2024**

Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Cash generated from operations                      1	(33,126)	89,005
Interest paid	1,327	1,767
	<hr/>	<hr/>
Net cash (used in)/provided by operating activities	(31,799)	90,772
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(27,158)	(1,718)
Interest received	351	-
	<hr/>	<hr/>
Net cash used in investing activities	(26,807)	(1,718)
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Loan repayments in year	(7,423)	(10,487)
	<hr/>	<hr/>
Net cash used in financing activities	(7,423)	(10,487)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	(66,029)	78,567
<b>Cash and cash equivalents at the beginning of the reporting period</b>	105,260	26,693
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>	39,231	105,260
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	12,604	43,372
<b>Adjustments for:</b>		
Depreciation charges	9,766	4,731
Loss on disposal of fixed assets	876	260
Interest received	(351)	-
(Increase)/decrease in debtors	(21,215)	4,887
(Decrease)/increase in creditors	(34,806)	35,755
<b>Net cash (used in)/provided by operations</b>	<u>(33,126)</u>	<u>89,005</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.23 £	Cash flow £	At 31.8.24 £
<b>Net cash</b>			
Cash at bank and in hand	105,260	(66,029)	39,231
	<u>105,260</u>	<u>(66,029)</u>	<u>39,231</u>
<b>Debt</b>			
Debts falling due within 1 year	(5,493)	(496)	(5,989)
Debts falling due after 1 year	(17,068)	6,592	(10,476)
	<u>(22,561)</u>	<u>6,096</u>	<u>(16,465)</u>
<b>Total</b>	<u>82,699</u>	<u>(59,933)</u>	<u>22,766</u>

The notes form part of these financial statements



**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	-	35
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	351	-
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Fundraising	Childcare	263	414
30 Hours	Childcare	152,183	153,910
Fees	Childcare	337,992	273,645
Flying Start	Childcare	129,919	122,793
Grants	Childcare	36,888	3,538
Assisted Places	Childcare	38,228	37,944
Sundry income	Childcare	-	11
		<u>          </u>	<u>          </u>
		<u>695,473</u>	<u>592,255</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 6)
	£
Childcare	683,220
	<u>          </u>

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**6. SUPPORT COSTS**

	Governance costs £
Childcare	683,220
	<u>683,220</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	9,766	4,731
	<u>9,766</u>	<u>4,731</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

C F Boddington, S J Driscoll, S M Gallear, S Thomas and J Walters were employees and trustees of the charity during the year. The employees were paid solely for their roles in childcare, management and administration. No remuneration or benefits were given for acting as a trustee of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**9. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	579,355	455,867
	<u>579,355</u>	<u>455,867</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Manager	1	1
Deputy Manager	5	4
Supervisor	1	1
Assistant	27	24
Auxiliary	6	4
	<u>40</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	35	-	35
<b>Charitable activities</b>			
Childcare	469,553	122,702	592,255
<b>Total</b>	<u>469,588</u>	<u>122,702</u>	<u>592,290</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Childcare	400,651	148,267	548,918
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	68,937	(25,565)	43,372
	<u>(32,921)</u>	<u>32,921</u>	<u>-</u>
<b>Net movement in funds</b>	36,016	7,356	43,372
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	41,840	(25,819)	16,021
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>77,856</u>	<u>(18,463)</u>	<u>59,393</u>

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1st September 2023	101,677	15,219	1,456	118,352
Additions	7,966	18,636	556	27,158
Disposals	-	(3,690)	-	(3,690)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st August 2024	109,643	30,165	2,012	141,820
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1st September 2023	92,278	10,697	860	103,835
Charge for year	4,265	5,182	319	9,766
Eliminated on disposal	-	(2,814)	-	(2,814)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st August 2024	96,543	13,065	1,179	110,787
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31st August 2024	13,100	17,100	833	31,033
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st August 2023	9,399	4,522	596	14,517
	<hr/>	<hr/>	<hr/>	<hr/>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	33,076	18,001
Other debtors	3,600	-
Prepayments	3,674	1,134
	<hr/>	<hr/>
	40,350	19,135
	<hr/>	<hr/>

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	5,989	5,493
Social security and other taxes	3,322	12,228
Other creditors	9,954	6,752
Accruals and deferred income	8,876	37,978
	<u>28,141</u>	<u>62,451</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 15)	<u>10,476</u>	<u>17,068</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,989</u>	<u>5,493</u>
Amounts falling between one and two years:		
Bank loans	<u>6,409</u>	<u>5,579</u>
Amounts falling due between two and five years:		
Bank loans	<u>4,067</u>	<u>11,489</u>

**16. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	77,856	48,505	(40,973)	85,388
<b>Restricted funds</b>				
Restricted fund	(21,528)	(35,135)	40,973	(15,690)
Other fixed assets	3,065	(766)	-	2,299
	<u>(18,463)</u>	<u>(35,901)</u>	<u>40,973</u>	<u>(13,391)</u>
<b>TOTAL FUNDS</b>	<u>59,393</u>	<u>12,604</u>	<u>-</u>	<u>71,997</u>

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	557,905	(509,400)	48,505
<b>Restricted funds</b>			
Restricted fund	137,919	(173,054)	(35,135)
Other fixed assets	-	(766)	(766)
	<u>137,919</u>	<u>(173,820)</u>	<u>(35,901)</u>
<b>TOTAL FUNDS</b>	<u><u>695,824</u></u>	<u><u>(683,220)</u></u>	<u><u>12,604</u></u>

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	41,840	68,937	(32,921)	77,856
<b>Restricted funds</b>				
Restricted fund	(30,808)	(23,641)	32,921	(21,528)
Other fixed assets	4,989	(1,924)	-	3,065
	<u>(25,819)</u>	<u>(25,565)</u>	<u>32,921</u>	<u>(18,463)</u>
<b>TOTAL FUNDS</b>	<u><u>16,021</u></u>	<u><u>43,372</u></u>	<u><u>-</u></u>	<u><u>59,393</u></u>

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	469,588	(400,651)	68,937
<b>Restricted funds</b>			
Restricted fund	122,702	(146,343)	(23,641)
Other fixed assets	-	(1,924)	(1,924)
	<u>122,702</u>	<u>(148,267)</u>	<u>(25,565)</u>
<b>TOTAL FUNDS</b>	<u><u>592,290</u></u>	<u><u>(548,918)</u></u>	<u><u>43,372</u></u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2024.

**18. FLYING START**

The restricted fund is based on money received from 'Flying Start', a government initiative implemented in areas of economic difficulty and is used to provide preschool education. Funds received from The Development Bank of Wales, specifically for the purposes of replenishing reserves also form part of the restricted fund.

**19. LIABILITY OF MEMBERS**

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the charity's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for the payment of the charity's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment rights of the contributors among themselves.



**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	35
<b>Investment income</b>		
Deposit account interest	351	-
<b>Charitable activities</b>		
Fundraising	263	414
30 Hours	152,183	153,910
Fees	337,992	273,645
Flying Start	129,919	122,793
Grants	36,888	3,538
Assisted Places	38,228	37,944
Sundry income	-	11
	<hr/>	<hr/>
	695,473	592,255
	<hr/>	<hr/>
<b>Total incoming resources</b>	695,824	592,290
 <b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	579,355	455,867
Accountancy fees	3,000	3,143
Groceries	19,621	18,707
Training	1,380	837
Fuel/Escorts	7,459	5,804
Admin	6,395	5,761
Rent	17,043	17,381
Licences	367	349
Membership	88	392
Trips/Treats	305	127
Uniform	-	280
Equipment	3,720	2,406
Insurance	1,962	1,839
Utilities	10,790	9,733
Building	12,444	11,678
Carried forward	663,929	534,304

This page does not form part of the statutory financial statements

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
<b>Governance costs</b>		
Brought forward	663,929	534,304
Resources and consumables	2,854	4,086
Sundry expenses	67	232
Depreciation	9,766	4,731
(Profit)/Loss on disposal of fixed assets	876	260
Donations	403	177
Bank interest	324	156
Bank loan interest	1,327	1,767
PAYE interest	-	25
Bad debts	3,674	3,180
	<hr/> 683,220	<hr/> 548,918
Total resources expended	<hr/> 683,220	<hr/> 548,918
<b>Net income</b>	<hr/> <hr/> 12,604	<hr/> <hr/> 43,372

This page does not form part of the statutory financial statements

Busy Bees Blaenavon Day Nursery And Kids Club  
Busy Bees Park Street  
Blaenavon  
Pontypool  
NP4 9AA

30 April 2025

Our ref: B0366L/SH/SL

Dear Cara,

## FINAL ACCOUNTS

I am pleased to enclose the following:

1. Full Accounts for the year ended 31 August 2024

Please sign these documents so that they can be filed with Companies House before 31/05/2025 to avoid any late filing penalties.

## OPENING BALANCE ADJUSTMENTS

These have been updated on Xero by our bookkeeping team.

## FEE

Our VAT invoice is being sent in a separate email, please pay the balance outstanding on your account of £2,100.

## FEEDBACK

We will be sending you an email with a link to a short questionnaire and would be very grateful for your feedback.

Every month these are entered into a prize draw. You can either win a **£50.00 tax-free gift voucher** or we will donate **£100 to The Alzheimer's Society** which is our nominated Charity for 2024.

Yours sincerely



Scott Harris

**REGISTERED COMPANY NUMBER: 06495575 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126728**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2024**  
**FOR**  
**BUSY BEES BLAENAVON DAY NURSERY AND KIDS**  
**CLUB**

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

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FOR THE YEAR ENDED 31ST AUGUST 2024**

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# **BUSY BEES BLAENAVON DAY NURSERY AND KIDS CLUB**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **At Busy Bees we aim to:-**

- o Promote a community ethos where adults and children can reach their full potential.
- o Provide a warm, caring, inclusive and family environment for children aged 0 - 11 years, where each child and adult is treated as an individual and their unique qualities are recognised and celebrated.
- o To enable children's learning by providing experiences and opportunities that are fun, stimulating and appropriate.

#### **Ensuring our work delivers our aims**

- o Continually monitoring local demands and requirements so we can offer a service that is flexible and accessible.
- o Liaising with members of the community such as Health visitors and school representatives, as well as employers, trade associations and local community groups.
- o Ensuring our facilities are safe and secure and an appropriate environment for our activities.

#### **How our activities deliver public benefit**

- o Affordable quality childcare enables parents to continue or return to work, improve their skills with training and further education. This includes escorting children to and from school and nursery for parents that would be unable to work without our services.
- o Allowing community groups to utilise our facilities to run activities and meetings.
- o Supporting families in need of respite or childcare to enable them to better their quality of life for themselves and their children.
- o Actively employing local people and providing on the job training and experience opportunities for students.
- o Working in tandem with local health professionals to target families in need and delivering a service that improves the quality of life of the whole family.

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**STRATEGIC REPORT**

**Financial position**

Throughout the year, our non-wage expenses have remained relatively stable with some minor increases, none of which have been significant.

However, wages have seen a substantial rise over the past two periods. From 2021/2022 to 2022/2023, wages increased by 25%, with a similar rise of just over 24% in the current year. In comparison, our fee income grew by 16%. While this increase is positive, it has not been sufficient to fully offset the growth in wages. Of the overall wage increase, 12% was directly attributed to pay rises implemented in April 2024, with the remaining 12% resulting from an increase in staffing levels.

Fee income saw a 10% increase, which contributes to an overall growth of 6% beyond the fee adjustments. Other income streams have remained the same.

In terms of liabilities, we successfully paid off a smaller loan in November, originally taken out in May 2020 for £8,125 to support the organisation during the disruptions caused by COVID-19. We still have a larger loan, taken out in January 2022, which is currently halfway through repayment.

Additionally, we received an £8,000 grant to support the Flying Start training and the transition of our administrative systems. A smaller grant was received for the acquisition of specialist toilet equipment. Grant funding money of £5,411 from 2022/23 was allocated towards the purchase of a shaded shelter, tables, and chairs for the BICC.

Looking ahead, projections for September 2024 present challenges. Changes made by the Government to increase Employers National Insurance Contributions as well as an increase to the minimum wage, are expected to significantly impact our financial outlook from April 2025. We were hoping for a modest fee increase next year, although this appears unlikely at present. We will need to carefully plan our wage increase to minimise the effects.

Lastly, fundraising efforts have been minimal over the past 12 months, and we will explore opportunities to enhance our fundraising activities moving forward.

**Principal funding sources**

Aside from the principal income generated by the services we provide, we continue to receive funding from Torfaen County Borough Council to provide Free Flying Start preschool places within both Busy Bees Blaenavon and at BICC, and from September 2018 many families have accessed the Free 30 Hours childcare offer.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The organisation is a charitable company limited by guarantee, incorporated on the 6<sup>th</sup> of February 2008 and registered as a charity on the 30<sup>th</sup> of June 2008. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

# **BUSY BEES BLAENAVON DAY NURSERY AND KIDS CLUB**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST AUGUST 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Recruitment and appointment of Management Committee**

Some of the directors of the company are also charity trustees for the purposes of charity law. Under the company's Articles directors/trustees are known as members of the Management committee. All members of the Management Committee give their time voluntarily and receive no benefit from the charity.

The Management Board has a mix of parents and staff to ensure that all aspects are covered and that it can be functional as a Board.

#### **Organisational structure**

Busy Bees has a Management Board of eight members who meet monthly and are responsible for the strategic direction and policy of the charity. The Management Board at present has several members from professional backgrounds and several who do not in order to fully represent the community we support.

A Management structure is in place. Day to day responsibility for smooth running rests with the Nursery Manager, supported by the Registered Individual and deputy managers. The Nursery Manager reports to the Management Board.

#### **Responsibilities of the Management Committee**

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management board should follow best practices and select suitable accounting policies and then apply them consistently, make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is not appropriate to assume that the company will continue on that basis.

The management board is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Board is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee, who are directors for the purpose of company law, Tom and Sue are also trustees for the purpose of charity law, who served during the year and up to the date of this report.

In accordance with company law, as the company directors, we certify that; so far as we are aware, there is no relevant information of which the company directors are unaware; and as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the management board is aware of that information.

#### **Related parties**

- Wales PPA
- Clybiau Plant Cymru Kids Club
- National Day Nurseries Association



**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Risk management**

Day to day risk assessment procedures and policies are in operation throughout the nursery. These are maintained and reviewed by the Manager. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the building and to the satellite group Busy Bees @ BICC

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06495575 (England and Wales)

**Registered Charity number**

1126728

**Registered office**

Busy Bees Park Street  
Blaenavon  
Pontypool  
Torfaen  
NP4 9AA

**Trustees**

C F Boddington Finance officer  
S J Driscoll Nursery Manager  
S M Gallear Childcare  
T R Wood Director  
S Thomas Childcare Practitioner  
R C Redman Accountant  
E Livings Dance Teacher (resigned 20.1.25)  
J Walters Childcare Practitioner

**Company Secretary**

C F Boddington

**Independent Examiner**

Scott Harris FCCA  
Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30th April 2025 and signed on the board's behalf by:

*Cara Boddington*

C F Boddington - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**Independent examiner's report to the trustees of Busy Bees Blaenavon Day Nursery And Kids Club ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Scott Harris FCCA

Green & Co  
Chartered Certified Accountants  
Pembroke House  
Llantarnam Park Way  
Cwmbran  
Torfaen  
NP44 3AU

30th April 2025

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	-	-	-	35
<b>Charitable activities</b>	4				
Childcare		557,554	137,919	695,473	592,255
Investment income	3	351	-	351	-
<b>Total</b>		<u>557,905</u>	<u>137,919</u>	<u>695,824</u>	<u>592,290</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Childcare		<u>509,400</u>	<u>173,820</u>	<u>683,220</u>	<u>548,918</u>
<b>NET INCOME/(EXPENDITURE)</b>		48,505	(35,901)	12,604	43,372
<b>Transfers between funds</b>	16	<u>(40,973)</u>	<u>40,973</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		7,532	5,072	12,604	43,372
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		77,856	(18,463)	59,393	16,021
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>85,388</u></u>	<u><u>(13,391)</u></u>	<u><u>71,997</u></u>	<u><u>59,393</u></u>

The notes form part of these financial statements

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**BALANCE SHEET  
31ST AUGUST 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	27,960	3,073	31,033	14,517
<b>CURRENT ASSETS</b>					
Debtors	12	40,350	-	40,350	19,135
Cash at bank and in hand		39,231	-	39,231	105,260
		<u>79,581</u>	<u>-</u>	<u>79,581</u>	<u>124,395</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(22,153)	(5,988)	(28,141)	(62,451)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>57,428</u>	<u>(5,988)</u>	<u>51,440</u>	<u>61,944</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		85,388	(2,915)	82,473	76,461
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	-	(10,476)	(10,476)	(17,068)
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET ASSETS</b>		<u>85,388</u>	<u>(13,391)</u>	<u>71,997</u>	<u>59,393</u>
<b>FUNDS</b>	16				
Unrestricted funds				85,388	77,856
Restricted funds				<u>(13,391)</u>	<u>(18,463)</u>
<b>TOTAL FUNDS</b>				<u>71,997</u>	<u>59,393</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**BALANCE SHEET - continued  
31ST AUGUST 2024**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 30th April 2025 and were signed on its behalf by:



S J Driscoll - Trustee

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST AUGUST 2024**

Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Cash generated from operations                      1	(33,126)	89,005
Interest paid	1,327	1,767
	<hr/>	<hr/>
Net cash (used in)/provided by operating activities	(31,799)	90,772
	<hr/>	<hr/>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(27,158)	(1,718)
Interest received	351	-
	<hr/>	<hr/>
Net cash used in investing activities	(26,807)	(1,718)
	<hr/>	<hr/>
<b>Cash flows from financing activities</b>		
Loan repayments in year	(7,423)	(10,487)
	<hr/>	<hr/>
Net cash used in financing activities	(7,423)	(10,487)
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	(66,029)	78,567
<b>Cash and cash equivalents at the beginning of the reporting period</b>	105,260	26,693
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>	39,231	105,260
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements



**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2024 £	2023 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	12,604	43,372
<b>Adjustments for:</b>		
Depreciation charges	9,766	4,731
Loss on disposal of fixed assets	876	260
Interest received	(351)	-
(Increase)/decrease in debtors	(21,215)	4,887
(Decrease)/increase in creditors	(34,806)	35,755
<b>Net cash (used in)/provided by operations</b>	<u>(33,126)</u>	<u>89,005</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.23 £	Cash flow £	At 31.8.24 £
<b>Net cash</b>			
Cash at bank and in hand	105,260	(66,029)	39,231
	<u>105,260</u>	<u>(66,029)</u>	<u>39,231</u>
<b>Debt</b>			
Debts falling due within 1 year	(5,493)	(496)	(5,989)
Debts falling due after 1 year	(17,068)	6,592	(10,476)
	<u>(22,561)</u>	<u>6,096</u>	<u>(16,465)</u>
<b>Total</b>	<u>82,699</u>	<u>(59,933)</u>	<u>22,766</u>

The notes form part of these financial statements

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	-	35
	<u>          </u>	<u>          </u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	351	-
	<u>          </u>	<u>          </u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

		2024	2023
	Activity	£	£
Fundraising	Childcare	263	414
30 Hours	Childcare	152,183	153,910
Fees	Childcare	337,992	273,645
Flying Start	Childcare	129,919	122,793
Grants	Childcare	36,888	3,538
Assisted Places	Childcare	38,228	37,944
Sundry income	Childcare	-	11
		<u>          </u>	<u>          </u>
		<u>695,473</u>	<u>592,255</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Support costs (see note 6)
	£
Childcare	683,220
	<u>          </u>

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**6. SUPPORT COSTS**

	Governance costs
	£
Childcare	683,220
	<u>          </u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	9,766	4,731
	<u>          </u>	<u>          </u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

C F Boddington, S J Driscoll, S M Gallear, S Thomas and J Walters were employees and trustees of the charity during the year. The employees were paid solely for their roles in childcare, management and administration. No remuneration or benefits were given for acting as a trustee of the charity.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st August 2024 nor for the year ended 31st August 2023.

**9. STAFF COSTS**

	2024	2023
	£	£
Wages and salaries	579,355	455,867
	<u>          </u>	<u>          </u>
	<u>579,355</u>	<u>455,867</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Manager	1	1
Deputy Manager	5	4
Supervisor	1	1
Assistant	27	24
Auxiliary	6	4
	<u>          </u>	<u>          </u>
	<u>40</u>	<u>34</u>

No employees received emoluments in excess of £60,000.

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	35	-	35
<b>Charitable activities</b>			
Childcare	469,553	122,702	592,255
<b>Total</b>	<u>469,588</u>	<u>122,702</u>	<u>592,290</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Childcare	400,651	148,267	548,918
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	68,937 (32,921)	(25,565) 32,921	43,372 -
<b>Net movement in funds</b>	36,016	7,356	43,372
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	41,840	(25,819)	16,021
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>77,856</u>	<u>(18,463)</u>	<u>59,393</u>

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**11. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>				
At 1st September 2023	101,677	15,219	1,456	118,352
Additions	7,966	18,636	556	27,158
Disposals	-	(3,690)	-	(3,690)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st August 2024	109,643	30,165	2,012	141,820
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1st September 2023	92,278	10,697	860	103,835
Charge for year	4,265	5,182	319	9,766
Eliminated on disposal	-	(2,814)	-	(2,814)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st August 2024	96,543	13,065	1,179	110,787
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31st August 2024	13,100	17,100	833	31,033
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st August 2023	9,399	4,522	596	14,517
	<hr/>	<hr/>	<hr/>	<hr/>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	33,076	18,001
Other debtors	3,600	-
Prepayments	3,674	1,134
	<hr/>	<hr/>
	40,350	19,135
	<hr/>	<hr/>

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts (see note 15)	5,989	5,493
Social security and other taxes	3,322	12,228
Other creditors	9,954	6,752
Accruals and deferred income	8,876	37,978
	<u>28,141</u>	<u>62,451</u>

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans (see note 15)	<u>10,476</u>	<u>17,068</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>5,989</u>	<u>5,493</u>
Amounts falling between one and two years:		
Bank loans	<u>6,409</u>	<u>5,579</u>
Amounts falling due between two and five years:		
Bank loans	<u>4,067</u>	<u>11,489</u>

**16. MOVEMENT IN FUNDS**

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	77,856	48,505	(40,973)	85,388
<b>Restricted funds</b>				
Restricted fund	(21,528)	(35,135)	40,973	(15,690)
Other fixed assets	3,065	(766)	-	2,299
	<u>(18,463)</u>	<u>(35,901)</u>	<u>40,973</u>	<u>(13,391)</u>
<b>TOTAL FUNDS</b>	<u>59,393</u>	<u>12,604</u>	<u>-</u>	<u>71,997</u>

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	557,905	(509,400)	48,505
<b>Restricted funds</b>			
Restricted fund	137,919	(173,054)	(35,135)
Other fixed assets	-	(766)	(766)
	<u>137,919</u>	<u>(173,820)</u>	<u>(35,901)</u>
<b>TOTAL FUNDS</b>	<u><u>695,824</u></u>	<u><u>(683,220)</u></u>	<u><u>12,604</u></u>

**Comparatives for movement in funds**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	41,840	68,937	(32,921)	77,856
<b>Restricted funds</b>				
Restricted fund	(30,808)	(23,641)	32,921	(21,528)
Other fixed assets	4,989	(1,924)	-	3,065
	<u>(25,819)</u>	<u>(25,565)</u>	<u>32,921</u>	<u>(18,463)</u>
<b>TOTAL FUNDS</b>	<u><u>16,021</u></u>	<u><u>43,372</u></u>	<u><u>-</u></u>	<u><u>59,393</u></u>



**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2024**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	469,588	(400,651)	68,937
<b>Restricted funds</b>			
Restricted fund	122,702	(146,343)	(23,641)
Other fixed assets	-	(1,924)	(1,924)
	<u>122,702</u>	<u>(148,267)</u>	<u>(25,565)</u>
<b>TOTAL FUNDS</b>	<u><u>592,290</u></u>	<u><u>(548,918)</u></u>	<u><u>43,372</u></u>

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st August 2024.

**18. FLYING START**

The restricted fund is based on money received from 'Flying Start', a government initiative implemented in areas of economic difficulty and is used to provide preschool education. Funds received from The Development Bank of Wales, specifically for the purposes of replenishing reserves also form part of the restricted fund.

**19. LIABILITY OF MEMBERS**

Every member of the charity undertakes to contribute such amount as may be required (not exceeding £1) to the charity's assets if it should be wound up while he/she is a member or within one year after he/she ceases to be a member, for the payment of the charity's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment rights of the contributors among themselves.

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	35
<b>Investment income</b>		
Deposit account interest	351	-
<b>Charitable activities</b>		
Fundraising	263	414
30 Hours	152,183	153,910
Fees	337,992	273,645
Flying Start	129,919	122,793
Grants	36,888	3,538
Assisted Places	38,228	37,944
Sundry income	-	11
	<hr/>	<hr/>
	695,473	592,255
	<hr/>	<hr/>
<b>Total incoming resources</b>	695,824	592,290
 <b>EXPENDITURE</b>		
<b>Support costs</b>		
<b>Governance costs</b>		
Wages	579,355	455,867
Accountancy fees	3,000	3,143
Groceries	19,621	18,707
Training	1,380	837
Fuel/Escorts	7,459	5,804
Admin	6,395	5,761
Rent	17,043	17,381
Licences	367	349
Membership	88	392
Trips/Treats	305	127
Uniform	-	280
Equipment	3,720	2,406
Insurance	1,962	1,839
Utilities	10,790	9,733
Building	12,444	11,678
Carried forward	663,929	534,304

This page does not form part of the statutory financial statements

**BUSY BEES BLAENAVON DAY NURSERY AND KIDS  
CLUB**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST AUGUST 2024**

	2024 £	2023 £
<b>Governance costs</b>		
Brought forward	663,929	534,304
Resources and consumables	2,854	4,086
Sundry expenses	67	232
Depreciation	9,766	4,731
(Profit)/Loss on disposal of fixed assets	876	260
Donations	403	177
Bank interest	324	156
Bank loan interest	1,327	1,767
PAYE interest	-	25
Bad debts	3,674	3,180
	<hr/> 683,220	<hr/> 548,918
Total resources expended	<hr/> 683,220	<hr/> 548,918
<b>Net income</b>	<hr/> <hr/> 12,604	<hr/> <hr/> 43,372

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