

Review of the Academic Year to 31 August 2021

Finances

Our Scottish Widows account stood at £41168. We also had just over £35068 in our Lloyds savings account.

Intake

Our intake dropped by 2 to 20 children at the start of the year, and we finished the year with 30.

Covid

In January 2021 we only opened for keyworker and vulnerable children. We then had a three-phase return with some children returning in June others in July and the remainder coming back in September. During this period, we had weekly teams meetings with all families so the children could still see and speak to their friends. Key workers spoke to their key children weekly and we had story time each Friday and put activities up on our Facebook page so the children had things to do.

We opened as normal from September 2021. We had to put a one-way system in place and a large cleaning schedule. Children had to wash their hands and have their temperature checked before entering and we spent as much time as possible outside.

Staffing

At the beginning of the year, we had 2 full time, 1 part time and 1 member of bank staff. We interviewed for an apprentice in December and offered one of the interviewees a apprenticeship but she never got back to us so we didn't take anyone on which proved to be a blessing as covid then happened.

Our manager finished her maternity leave in November but asked for extended leave till the end of the year, which was granted, she then returned to work in January.

We were very lucky to have an excellent deputy manager in Tracey who was prepared to step up to full manager during the extended maternity leave. We are pleased to say that she took on the extra duties with complete professionalism, thus ensuring a smooth transition.

Resources

There were no significant items of expenditure this year – more a case of adding to existing resources where necessary as the year progressed.

Generally

Again there are no significant developments regarding the site however there has been talk of our site being purchased by the diocese for the benefit of the school. We have been assured by both the diocese & the school that once the transaction goes ahead we would be offered a lease of the land so that the Pre-school may continue. As always the Trustees continue to monitor the situation & will report accordingly.

Thanks to our dedicated team we continue to perform at the highest level. It is our staff members – each and every one – that make us what we are.

Thank You

**SPRINGHILL PRE SCHOOL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Morton Tax

Springhill Pre School
Contents of the Unaudited Accounts
For The Year Ended 31 August 2021

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**Springhill Pre School
Business Details
For The Year Ended 31 August 2021**

Trading

Millfield Avenue
East Cowes
Isle of Wight
PO32 6AS

Accountants

Morton Tax
3 Westfield Road
St. Helens
Ryde
Isle Of Wight
PO33 1UZ

**Springhill Pre School
Accounts Approval Statement
For The Year Ended 31 August 2021**

I approve these un-audited accounts which comprise a Profit and Loss Account, Balance Sheet and related notes.
I acknowledge my responsibility for the accounts including the provision of all the information and explanations necessary for the completion.

Date

**Springhill Pre School
Accountant's Report
For The Year Ended 31 August 2021**

In accordance with the engagement letter dated , we have prepared the accounts, which comprise the Profit and Loss account, the Balance Sheet and the related notes, from the accounting records, information and explanations provided to us. This report is made to you in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on your behalf and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than to you, the client, for our work or for this report.

You have approved and acknowledged your responsibility for these accounts.

We have not been instructed to complete an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations you have provided. Therefore we do not express any opinion on the accounts.

Signed

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Morton Tax
3 Westfield Road
St. Helens
Ryde
Isle Of Wight
PO33 1UZ

Springshill Pre School
Profit and Loss Account
For The Year Ended 31 August 2021

	2021	2020
Turnover		
Fees	11,617	13,353
Funding	48,557	60,211
Vouchers	258	611
Xmas club & refunds	1,605	2,275
	<u>62,037</u>	<u>76,450</u>
Cost of Sales		
Materials	2,142	2,374
Wages and salaries	60,598	71,700
Premises costs	4,282	3,362
	<u>67,022</u>	<u>77,436</u>
GROSS PROFIT	(4,985)	(986)
Other Income		
Bank interest receivable	46	74
	<u>(4,939)</u>	<u>(912)</u>
Expenditure		
Subsistence expenses	692	923
Repairs, renewals and maintenance	653	5,019
Accountancy fees	125	125
Bank charges	97	100
Other office costs	9,802	11,453
Sundry expenses	1	(1)
	<u>11,370</u>	<u>17,619</u>
NET LOSS	(16,309)	(18,531)

**Springhill Pre School
Balance Sheet
As at 31 August 2021**

	2021	2020
CURRENT ASSETS		
Trade debtors	3,225	1,146
Cash at bank and in hand	84,767	95,933
CURRENT LIABILITIES		
Accruals and deferred income	7,692	470
NET CURRENT ASSETS	80,300	96,609
TOTAL ASSETS LESS CURRENT LIABILITIES	80,300	96,609
NET ASSETS	80,300	96,609
CAPITAL ACCOUNT		
Balance at 1 September 2020	96,609	115,140
Profit/(Loss) for the period/year	(16,309)	(18,531)
Balance Carried Forward	80,300	96,609
2		

Notes

£

£

£

**Springhill Pre School
Notes to the Accounts
For The Year Ended 31 August 2021**

1. Accounting Policy

These unaudited accounts have been completed in accordance with UK Generally Accepted Accounting Practice guidelines and provides sufficient and relevant information to enable completion of a tax return.

**SPRINGHILL PRE SCHOOL
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Morton Tax

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