

Company registration number: 06078076

Charity registration number: 1126710

Jumblies Day Nursery

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 28 February 2023

GW&Co. Ltd
Waterside Court
Falmouth Road
Penryn
United Kingdom
TR10 8AW

Jumblies Day Nursery

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Jumblies Day Nursery

Reference and Administrative Details

Charity Registration Number 1126710

Company Registration Number 06078076

Registered Office The charity is incorporated in England & Wales.
Waterside Court
Falmouth Road
Penryn
Cornwall
TR10 8AW

Independent Examiner GW&Co. Ltd
Waterside Court
Falmouth Road
Penryn
United Kingdom
TR10 8AW

Accountants GW & Co. Limited
Chartered Certified Accountants
Waterside Court
Falmouth Road
Penryn
Cornwall
TR10 8AW

Jumblies Day Nursery

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 28 February 2023.

Objectives and activities

Public benefit

Jumblies Day Nursery provides full day care for children up to the age of five years. The nursery's aim is to enable parents to go back to work by providing full day care at a reasonable cost and to provide care and education for children before they start school.

Children eligible for Government funding can access their entitlement at no extra cost.

Jumblies accepts universal funding (including Early Years Pupil Premium), 2 year funding and 30 hour funding.

Parents can choose to book their children in for extra hours at an hourly rate. This hourly rate is kept low to allow all families in the community to access the nursery.

Parents are encouraged to join our committee. The committee offers parents the opportunity to become more involved in the learning and development of their children as well as supporting the management team through sharing their knowledge and experience. Directors are encouraged to take part in training courses.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Jumblies was inspected by Ofsted in March 2022, who judged the nursery to be good in all areas. The management and staff team have worked hard in ensuring that the objectives set out in the Memorandum of Association have been met.

The new parent committee has set up a separate fundraising committee to support the nursery financially by raising money for trips and new resources.

Jumblies employs two graduates in leadership positions. One of the managers gained the Early Years Professional qualification following a BA honours degree in Early Childhood Studies. The other Manager has completed the BA honours in Education and Training.

All staff regularly attend training sessions to update and further their knowledge.

Paediatric first Aid, Safeguarding and Food Hygiene certificates are regularly updated by all staff.

Termly appraisals ensure that staffs training needs are supported.

The Manager and Deputy manager have attended Safeguarding Children Lead Professionals Training.

We receive regular visits from our Early Years Teacher, Early Years Support Assistant and area SENCO to help review and evaluate our practice and put in place any improvements needed. This also keeps us updated on any changes implemented by local authority or Ofsted.

Jumblies Day Nursery

Trustees' Report

The managers regularly take part in Managers Network meeting by Early Years Cornwall to ensure that all updates are received and implemented if necessary.

Staff worked closely with the parents, the speech therapist, the area SENCO (Special Educational Needs Coordinator) and other outside agencies to ensure all children have the best possible support.

SENCO network meetings are regularly attended by our SENCO or assistant.

Weekly toddler yoga sessions take place on a range of days, French is taught to the older children by a teacher once a week. In January the setting started incorporating outdoor sessions on a weekly basis in Penryn's Remembrance Gardens.

These accounts give the nursery the necessary insight on the effects the pandemic had on the nursery's finances during the pandemic.

Through advertising and raising our profile in the local community we have been fully booked for the majority of this year.

Plans for future periods

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs Hannah Patricia Marion Phillis (resigned 4 October 2022)
	Mr Gregory Bennett
	Mrs Emily Ruth Winson
	Ms Daisy Abigail Squirrell Sawle
	Mrs Sophie Louise Pellow (resigned 4 October 2022)
	Mrs Rosalia Miranda Regini-Cook
	Mrs Anneliese Lucy Meager
	Mr David Michael Sullivan (resigned 4 October 2022)
	Miss Samantha May Allen (appointed 4 October 2022)
	Miss Alice Lily Rushworth-Lund (appointed 4 October 2022)

Secretary:	Mrs Hannah Patricia Marion Phillis (resigned 4 October 2022)
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Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company. limited by guarantee, as defined by the Companies Act 2006.

Jumblies Day Nursery

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Jumblies Day Nursery for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 15 May 2021 and signed on its behalf by:



Mr Gregory Bennett
Trustee



Mrs Emily Ruth Winson
Trustee

Jumblies Day Nursery

Statement of Financial Activities for the Year Ended 28 February 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Other trading activities	3	245,431	245,431
Investment income	4	89	89
Total income		<u>245,520</u>	<u>245,520</u>
Expenditure on:			
Charitable activities	5	(232,954)	(232,954)
Other expenditure	6	<u>(1,037)</u>	<u>(1,037)</u>
Total expenditure		<u>(233,991)</u>	<u>(233,991)</u>
Net income		<u>11,529</u>	<u>11,529</u>
Net movement in funds		11,529	11,529
Reconciliation of funds			
Total funds brought forward		<u>107,082</u>	<u>107,082</u>
Total funds carried forward	16	<u>118,611</u>	<u>118,611</u>
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Other trading activities	3	211,485	211,485
Investment income	4	6	6
Total income		<u>211,491</u>	<u>211,491</u>
Expenditure on:			
Charitable activities	5	(217,613)	(217,613)
Other expenditure	6	<u>(1,221)</u>	<u>(1,221)</u>
Total expenditure		<u>(218,834)</u>	<u>(218,834)</u>
Net expenditure		<u>(7,343)</u>	<u>(7,343)</u>
Net movement in funds		(7,343)	(7,343)
Reconciliation of funds			
Total funds brought forward		<u>114,425</u>	<u>114,425</u>
Total funds carried forward	16	<u>107,082</u>	<u>107,082</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 16.

The notes on pages 7 to 13 form an integral part of these financial statements.

Jumblies Day Nursery
(Registration number: 06078076)
Balance Sheet as at 28 February 2023


	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,336	787
Current assets			
Debtors	13	8,055	2,823
Cash at bank and in hand	14	115,479	111,174
		<u>123,534</u>	<u>113,997</u>
Creditors: Amounts falling due within one year	15	<u>(6,259)</u>	<u>(7,702)</u>
Net current assets		<u>117,275</u>	<u>106,295</u>
Net assets		<u>118,611</u>	<u>107,082</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>118,611</u>	<u>107,082</u>
Total funds	16	<u>118,611</u>	<u>107,082</u>

For the financial year ending 28 February 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 15 May 2023, and signed on their behalf by:



 Mr Gregory Bennett
 Trustee



 Mrs Emily Ruth Winson
 Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

Jumblies Day Nursery

Independent Examiner's Report to the trustees of Jumblies Day Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

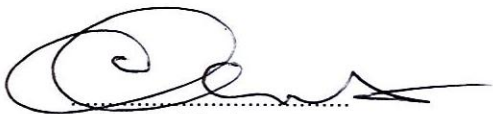
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Jumblies Day Nursery as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Deborah Warburton
FCCA

Waterside Court
Falmouth Road
Penryn
United Kingdom
TR10 8AW

Date: 22 May 2023

Jumblies Day Nursery

Notes to the Financial Statements for the Year Ended 28 February 2023

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Waterside Court
Falmouth Road
Penryn
Cornwall
TR10 8AW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Jumblies Day Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Jumblies Day Nursery

Notes to the Financial Statements for the Year Ended 28 February 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% on cost
Computer equipment	33% on cost
Fixtures & fittings	33% on cost

Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Jumblies Day Nursery

Notes to the Financial Statements for the Year Ended 28 February 2023

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

3 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income;		
Other trading income	244,884	244,884
Other income from other trading activities	547	547
Total for 2023	245,431	245,431
Total for 2022	211,485	211,485

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	89	89
Total for 2023	89	89
Total for 2022	6	6

Jumblies Day Nursery

Notes to the Financial Statements for the Year Ended 28 February 2023

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Other costs		5,939	5,939
Staff costs		202,428	202,428
Allocated support costs	7	22,317	22,317
Governance costs	7	2,270	2,270
Total for 2023		<u>232,954</u>	<u>232,954</u>
Total for 2022		<u>217,613</u>	<u>217,613</u>

In addition to the expenditure analysed above, there are also governance costs of £2,270 (2022 - £1,970) which relate directly to charitable activities. See note 7 for further details.

6 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs		1,037	1,037
Total for 2023		<u>1,037</u>	<u>1,037</u>
Total for 2022		<u>1,221</u>	<u>1,221</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Allocated support costs	2,270	2,270
Total for 2023	<u>2,270</u>	<u>2,270</u>
Total for 2022	<u>1,970</u>	<u>1,970</u>

Jumblies Day Nursery

Notes to the Financial Statements for the Year Ended 28 February 2023

8 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>1,037</u>	<u>1,221</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	196,881	183,392
Pension costs	4,832	4,437
Other staff costs	<u>715</u>	<u>275</u>
	<u>202,428</u>	<u>188,104</u>

No employee received emoluments of more than £60,000 during the year.

Jumblies Day Nursery

Notes to the Financial Statements for the Year Ended 28 February 2023

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 March 2022	8,430	8,430
Additions	1,586	1,586
At 28 February 2023	10,016	10,016
Depreciation		
At 1 March 2022	7,643	7,643
Charge for the year	1,037	1,037
At 28 February 2023	8,680	8,680
Net book value		
At 28 February 2023	1,336	1,336
At 28 February 2022	787	787

13 Debtors

	2023 £	2022 £
Trade debtors	6,124	2,165
Prepayments	993	647
Other debtors	938	11
	8,055	2,823

14 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	115,479	111,174

15 Creditors: amounts falling due within one year

Jumblies Day Nursery

Notes to the Financial Statements for the Year Ended 28 February 2023

	2023 £	2022 £
Other creditors	4,643	6,417
Accruals	1,616	1,285
	<u>6,259</u>	<u>7,702</u>

16 Funds

	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Balance at 28 February 2023 £
Unrestricted funds				
General	<u>107,082</u>	<u>245,520</u>	<u>(233,991)</u>	<u>118,611</u>

	Balance at 1 March 2021 £	Incoming resources £	Resources expended £	Balance at 28 February 2022 £
Unrestricted funds				
General	<u>114,425</u>	<u>211,491</u>	<u>(218,834)</u>	<u>107,082</u>

Jumblies Day Nursery

Statement of Financial Activities by fund for the Year Ended 28 February 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Other trading activities	245,431	211,485
Investment income	<u>89</u>	<u>6</u>
Total income	<u>245,520</u>	<u>211,491</u>
Expenditure on:		
Charitable activities	(232,954)	(217,613)
Other expenditure	<u>(1,037)</u>	<u>(1,221)</u>
Total expenditure	<u>(233,991)</u>	<u>(218,834)</u>
Net income/(expenditure)	<u>11,529</u>	<u>(7,343)</u>
Net movement in funds	11,529	(7,343)
Reconciliation of funds		
Total funds brought forward	<u>107,082</u>	<u>114,425</u>
Total funds carried forward	<u><u>118,611</u></u>	<u><u>107,082</u></u>

Jumblies Day Nursery

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Other trading activities (analysed below)	245,431	211,485
Investment income (analysed below)	<u>89</u>	<u>6</u>
Total income	<u>245,520</u>	<u>211,491</u>
Expenditure on:		
Charitable activities (analysed below)	(232,954)	(217,613)
Other expenditure (analysed below)	<u>(1,037)</u>	<u>(1,221)</u>
Total expenditure	<u>(233,991)</u>	<u>(218,834)</u>
Net income/(expenditure)	<u>11,529</u>	<u>(7,343)</u>
Net movement in funds	11,529	(7,343)
Reconciliation of funds		
Total funds brought forward	<u>107,082</u>	<u>114,425</u>
Total funds carried forward	<u><u>118,611</u></u>	<u><u>107,082</u></u>

Jumblies Day Nursery

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
Other trading activities		
Other income	547	306
Fees from provision of childcare	244,884	211,179
	<u>245,431</u>	<u>211,485</u>
Investment income		
Interest on cash deposits	89	6
	<u>89</u>	<u>6</u>
Other costs		
Playgroup	(5,372)	(3,636)
Ofsted	(220)	(220)
Kitchen	(347)	(443)
	<u>(5,939)</u>	<u>(4,299)</u>
Staff costs		
Wages and salaries	(196,881)	(183,392)
Staff pensions	(4,832)	(4,437)
Staff training	(715)	(275)
	<u>(202,428)</u>	<u>(188,104)</u>
Support costs		
Rent and rates	(9,338)	(9,563)
Insurance	(863)	(847)
Repairs and maintenance	(1,650)	(2,117)
Telephone and fax	(1,544)	(1,801)
Printing, postage and stationery	(873)	(974)
Sundry expenses	(575)	(1,143)
Advertising	(71)	(341)
Payroll processing fees	(1,212)	(974)
Trade subscriptions	(2,002)	(1,095)
Staff meal	(574)	(1,154)
Uniforms	(236)	(284)
Cleaning	(3,292)	(2,672)
Bank interest payable	(87)	(275)
	<u>(22,317)</u>	<u>(23,240)</u>
Governance costs		
Independent examiner's fee	(2,270)	(1,970)

This page does not form part of the statutory financial statements.

Jumblies Day Nursery

Detailed Statement of Financial Activities for the Year Ended 28 February 2023

	Total 2023 £	Total 2022 £
<i>Other expenditure</i>		
Depreciation of plant and machinery	<u>(1,037)</u>	<u>(1,221)</u>
	<u>(1,037)</u>	<u>(1,221)</u>