

HORFIELD BAPTIST CHURCH

England & Wales · Charity number 1126706

Details

Status Registered

Legal form Previously excepted

Registered 2008-11-13

Register [View on the Charity Commission register](#)

Contact

Address Horfield Baptist Church
160a GLOUCESTER ROAD
Bishopston
Bristol
BS7 8NT

Phone 01179243608

Email office@horfieldbaptist.net

Website www.horfieldbaptist.net

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

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Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** HORFIELD
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£64,668	£76,000	-	-
2023-12-31	£84,307	£122,370	-	-
2022-12-31	£83,546	£103,116	-	-
2021-12-31	£49,556	£82,745	-	-
2020-12-31	£52,256	£82,641	-	-
2019-12-31	£98,540	£105,319	-	-

Trustees

Name	Role	Appointed
CHRISTINE ANN SHRIMPTON		2024-04-21
Marilyn Ruth Goodway		2024-04-21
Pamela Jean Day		2024-04-21

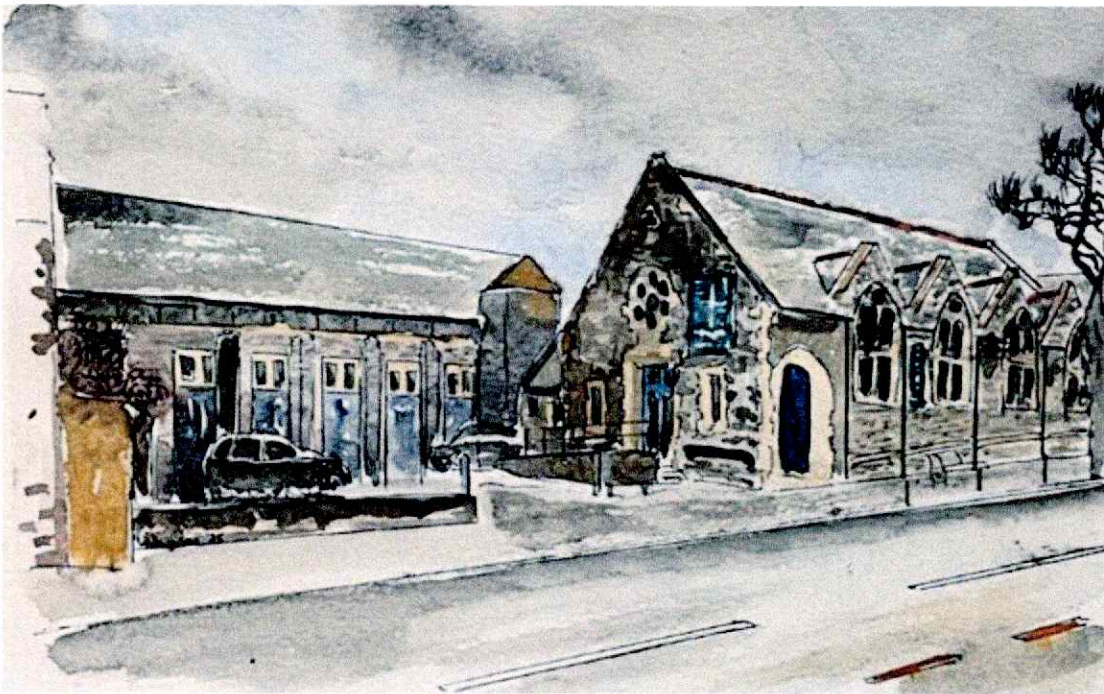
HORFIELD BAPTIST CHURCH

England & Wales - Charity number 1126706

Accounts

Horfield Baptist Church
Bristol, BS7 8NT

Trustees Report and Financial Statements
for year ending 31st December 2024



HORFIELD BAPTIST CHURCH

MINISTER, TRUSTEES AND PROFESSIONAL ADVISERS

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Horfield Baptist Church
Charity number	1126706
Registered address	160a Gloucester Road Bristol BS7 8NT
Trustees	Rev Sarah Phillpot (Pastor) – resigned 30 September 2024 Mrs Christine Brown – resigned 21 April 2024 Mrs Esther Newman – resigned 21 April 2024 Mrs Pamela Day – appointed 21 April 2024 Mrs Marilyn Goodway – appointed 21 April 2024 Mrs Christine Shrimpton – appointed 21 April 2024
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Independent Examiner	Mark A Symonds FCCA 4 Nightingale Crescent West Horsley Surrey KT24 6PD
Bankers	Co-operative Bank PLC P.O. Box 250 Delf House Southway Skelmersdale WN8 6WT

HORFIELD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT YEAR ENDED 31 DECEMBER 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The original governing document, a deed of trust, was drawn up in 1892 by founder members, the original having been lodged with the Baptist Union Corporation.

A new constitution was drawn up dated 14 October 2008 in line with Baptist Union guidelines and has been lodged with the Charity Commission. A slight amendment to this constitution was drawn up and approved in March 2020 and the Charity Commission notified. Members of the Church are accepted in accordance with the constitution which normally requires them to have been publicly baptised on the profession of faith in Jesus Christ or, following other modes of baptism, to renew their public profession of faith in Jesus Christ.

The members' meeting normally takes place ten times per year and has responsibility for the overall policy of the Church. In accordance with the constitution, deacons were elected from among the membership of the Church and, for their time of service were considered trustees. Under the amended constitution, elders are now elected from among the membership of the Church (in place of deacons) and, for their time of service are considered trustees. Deacons or elders are responsible under God, with the Pastor, for the pastoral leadership of the Church. All members are encouraged and expected to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The charity is controlled by its governing document and constitutes an unincorporated charity.

Charity status

Horfield Baptist Church, 160a Gloucester Road, Bristol, BS7 8NT is a registered charity under the charities Act 1993. The church registered as a charity on 13 November 2008.

The Church owns one house, 29 Ramsey Road, Horfield, Bristol BS7 0JF, which was occupied as a manse by the pastor for the duration of her appointment, the deeds being held by the West of England Baptist Association Incorporated.

OBJECTIVES AND ACTIVITIES

PURPOSE OF THE CHARITY

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Worship Services

Central to the work and witness of Horfield Baptist Church is the provision of weekly public services of worship on a Sunday morning at 10.30am throughout the year which are open to all. There are also occasional services at other times which are advertised in the Church notices and on the church website www.horfieldbaptist.net. Age-appropriate activities for children and young people aged 0-11 are provided during Sunday morning services. We seek to be a friendly and welcoming organisation, and all are welcome to attend any of our services. We will not discriminate against anyone by virtue of age, race, gender, disability or lifestyle choice.

Home Groups

The Church runs a small number of home and study groups for the growth of faith and discipleship in the homes of some members and on Church premises. Details can be obtained by contacting the church office office@horfieldbaptist.net

Uniformed Organisations

Rainbows, Beavers, and Cubs all meet on the premises.

Ladies' and Men's Breakfasts

For the duration of Rev Phillpot's ministry, Horfield Baptist Church ran regular Ladies' and Men's breakfasts, providing regular opportunities to meet together over a relaxed breakfast, sometimes with a short talk with a Christian message.

Crafty Friday

Ladies from the Church and the wider local community meet, usually fortnightly, on Friday mornings to enjoy crafting, talking and refreshments.

Missions

Horfield Baptist Church regularly supports mission activities at home and abroad. We are in membership with the Baptist Union of Great Britain (BU) through our local association, the West of England Baptist Network (WEBNET) and devote an agreed sum each year to both Partnership in Mission and BMS World Mission amounting to approximately 10% of income. More is collected through special collections.

In addition, Horfield Baptist Church makes regular financial collections and prays for mission organisations both locally and nationally. Our existing mission partners are the Leprosy Mission, The Matthew Tree Project, and Operation Agri.

Community Outreach

The Church seeks to strengthen community links. In 2024 the Church took part in local community events such as 'Bristol Noise' and decorated its windows for the local 'Window Wonderland' event on the theme of 'The Lord God Made Them All.' At Easter the church handed out Easter Biscuits to passers-by and at Christmas the community was invited to join us in our Carols by Candlelight.

Newsletter

The Church produces a monthly newsletter, distributed via email and by hand to all within our fellowship, helping to keep members and attenders informed with reflections, news of forthcoming events and contact details.

Pastoral care

The Church appoints a number of our members as Pastoral Watchers in order to ensure that contact is maintained with everyone within our fellowship. Phone calls and conversations take place regularly and practical help and prayer is offered where appropriate. In addition, a WhatsApp prayer group enables people to share issues for prayer, seeking to ensure that all members and attenders feel supported, loved and cared for.

In addition, the Church seeks to provide:

- Ministerial leading and teaching to enable the Church to fulfil its objects and activities. The pastor represents the Church to wider local and national secular institutions as required;
- Spiritual and moral education for children and young people from birth to adulthood through our pastor, volunteer children's and youth workers and Church members;
- The regular support of a number of other charitable organisations, including a local food bank (The Matthew Tree Project).
- A safe environment on Church premises for both young people and adults at risk by the implementation of agreed protection policies, regularly reviewed and renewed, including complying with guidelines from the BU.
- The support of members and attenders at times of ill health or personal difficulties through pastoral care, visiting at home and hospital, and through prayer and listening.

The Church premises are in use every day of the week, offering a range of facilities and opportunities open to all members of the public for the benefit of people of different ages and backgrounds, both from within the Church membership and the wider community. The church hall is used on a regular basis by choirs, a number of health, exercise and slimming groups, children's uniformed organisations and the local Baby Hub, supporting new parents. The hall is popular amongst young families as a venue for birthday parties and family celebrations. Annually it is used by the Arts Trail, a community-based group of local artists.

The Church's income is generated mostly by the letting of rooms and the voluntary giving of Church members. This income is used primarily in paying and accommodating a minister; in maintaining its premises, in cleaning and heating the premises to make them suitable for constant Church and community use; and in contributing to the wider Baptist community both at home and abroad through the West of England Baptist Association's Partnership in Mission Fund and BMS World Mission. Most of the work of the Church is supported by members on a voluntary basis.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted according to the Disclosure and Barring Service.

The Church has read the Charities Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

ACHIEVEMENTS AND PERFORMANCE FOR 2024

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship, encouragement, engagement with the community and deepening faith. The Trustees recognise that these are difficult to measure. Following a year of challenge and change for Horfield Baptist Church, members and attenders have continued being actively involved in caring for one another and intentional about keeping in touch.

2024 might best be characterised as a year of unforeseen change during which the church has stepped up and risen to the challenges it has faced.

During the first half of the year, the focus of the church was on continuing the momentum of the previous year, settling into our new premises at 160a Gloucester Road and strengthening our relationships within the community.

The church continued to develop its relationships with those hiring our facilities, with new regular groups beginning to hire the hall over the course of the year. Contractors were engaged to clean the premises. Regular home group meetings and ladies' breakfasts continued, and our 'Crafty Friday' meeting increased its frequency from monthly to fortnightly.

At our Annual Church Meeting in April, we honoured those trustees who had reached the end of their term of leadership and appointed new trustees to take on leadership alongside our minister.

In May, the church once again took part in 'The Noise' – a range of events in North Bristol run by churches wanting to show the love of God to people. A band of volunteers from the church ran 'Cakes in the Courtyard' (though because of the weather, we were forced to decamp into the main hall!) As well as encouraging passersby to come in to enjoy a free cake and drink, we gave cakes away to people on Gloucester Road. In the hall we set up and played board games and it was lovely to see families enjoying screen-free time together!

The second half of the year was dominated by the impact of our minister's announcement on 14 July 2024 that she would be moving on from the church from the end of September. We marked the conclusion of Sarah's ministry with an excellent farewell tea in at which we expressed our appreciation of her time with us, and a poignant final communion service at which two people

were welcomed into membership and prayers were offered for Sarah as she embarked on her new ministry in Essex.

The trustees, with the support of the whole church, then stepped up to the task of leading the church's ministry, administration and pastoral care during the next season of the church's life. In addition, we were extremely grateful for the input of the West of England Baptist Network's Regional Minister in advising us on the priorities for leadership during this unforeseen period of pastoral vacancy.

Services were maintained with the help of a number of visiting preachers, alongside a number of our members stepping outside their 'comfort zone' to take part in the leading of our worship together, including our annual Remembrance Day service, and three 'Songs of Praise' events.

As the year drew towards its close, the church's membership made the decision to appoint a Transitional Minister, Rev Barbara Revill, on a part time basis for the duration of 2025 to advise and lead the church through the period of pastoral vacancy and contribute to the leading of services and pastoral care within our community. The church also decided to employ a Facilities Administrator, Mrs Charlotte Galambszogi, on a part time basis during school term times from January 2025, to manage the church's relationships with those who use and hire our buildings and provide reception, facilities maintenance and administrative services.

Over the course of 2024, we welcomed 3 people into church membership; whilst for various reasons 9 Members moved on from the church, but no Members died during 2024.

We are grateful and thankful for the contributions of our many volunteers who have given sacrificially of their time and skills over the course of the year in shouldering responsibility for the running of the church, managing our finances, liaising with all those who hire the building, managing the maintenance and repair of our buildings and facilities, helping with gardening, moving chairs, managing audio-visuals, making coffee, washing up and stepping up to volunteer in many unseen ways which make a vital contribution to the vibrancy of our community.

FINANCIAL REVIEW

As in previous years, the Church continues to raise funds which it needs to continue its activities from voluntary contributions from within the membership and congregation, and by rents received from hiring out its premises.

Following the inevitable disruption in 2023 arising from the church's move to new premises, income from hiring out the building increased somewhat in 2024.

The Church continues to express its part in the life of the wider church by giving grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

Voluntary Income

A chief source of income, along with income from hire of the building, is the offerings from members and friends, made either weekly or monthly and in a variety of ways, i.e., using the envelope scheme, standing orders via the bank, or in cash. The offerings received are augmented by recovered income tax, derived from those people who have registered for Gift Aid with the added ability to claim from the 'Gift Aid Small Donations Scheme' which added £4,958 in 2024.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves

The Church operates a reserves policy to enable the Church to function effectively and meet its obligations in the event of a decline in our income or a major cost. The aim is to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are enough funds available to cover day to day costs. Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is approximately £12,000 and this amount has been placed in our Savings Account and has given us a little extra interest revenue. As at 31 December 2024, the Church held total reserves of £7,811; all of which were restricted funds.

Any reserved monies not immediately needed have been placed into savings accounts. These have been divided between Cambridge and Counties 95-day notice account and Baptist Union Deposit Account, to gain some interest until we are ready to use these designated funds either on building repairs; to upgrade our Manse or for outreach. To comply with advice from the Charity Commission we have split our monies to ensure each account is within the guaranteed safety threshold.

Collections for other Charities

During 2024, a total of £3,770 was collected to give to other charities:-

BMS World Mission	£1,500 (£125 per month)
BUGB Home Mission	£1,500 (£125 per month)
BMS Birthday Scheme	£416
BMS Harvest Appeal	£89
Christians Against Poverty	£265

Pension Liability

See Page 17.

Funds held as custodian trustee on behalf of others

Specific gifts for other organisations are recorded as restricted funds and are appropriately controlled and passed on.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Mark A Symonds FCCA was thanked for his assistance in the preparation & examination of these accounts.

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH MEMBERS

I report on the financial statements for the year ended 31st December 2024, which are set out on pages 10 to 17

RESPONSIBILITIES OF THE EXAMINER

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention.

1) Which gives me reasonable cause to believe that in any material respect the requirements:

---- to keep accounting records in accordance with section 130 of the Act;

---- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Mark Symonds

Mark A Symonds FCCA
4 Nightingale Crescent
West Horsley
Surrey KT24 6PD

HORFIELD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted	Designated	Restricted	Endowment	Year to Dec. 2024	Year to Dec. 2023
		£	£	£	£		£
Incoming resources							
Voluntary income	2	34,008		907	-	34,915	56,567
Investment income	3	6,776	-	-		6,776	7,709
						-	-
Incoming resources from charitable activities	4	22,832	-	-	-	22,832	20,031
						-	
Other incoming resources				145		145	
						-	
Total incoming resources		63,616	-	1,052	-	64,668	84,307
Resources expended							
						-	
Charitable activities	5	66,188	6,795	2,567	-	75,550	74,315
Governance costs	1(g)	450	-	-	-	450	600
New Church Building Fees		-				-	47,455
Total resources expended	6	66,638	6,795	2,567	-	76,000	122,370
Net operating income/(expenditure) before transfers		(3,022)	(6,795)	(1,515)	-	(11,332)	(38,063)
Gross transfers between funds 15-17		-	-	-		-	-
							221,814
Net income/(expenditure) for the year & endowment movements							
Purchase of 160a Gloucester Road						-	800,000
Sale of 279 Gloucester Road						-	(5,499,141)
Other recognised gains/(losses)							
Depreciation	10				(900)	(900)	9,000
Net movement in Funds		(3,022)	(6,795)	(1,515)	(900)	(12,232)	(4,506,390)
						-	-
Total Funds brought forward		89,408	6,795	179,262	1,159,000	1,434,465	5,940,855
						-	
Total Funds carried forward		86,386	-	177,747	1,158,100	1,422,233	1,434,465

Explanatory Notes: Funds

Unrestricted are those funds that the church is not legally bound to use for any particular purpose.

Designated is a type of unrestricted fund which has been set aside by the Trustees for a special purpose.

Restricted are restricted in their use by the terms of an appeal, or by the donor.

Endowment is the permanent capital of the church. Their use is determined by the terms of the Trust Deed.

HORFIELD BAPTIST CHURCH
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Tangible Fixed Assets	10		1,158,100		1,159,000
Current Assets					
Debtors	11	623		5,670	
Bank & cash	12	94,590		100,996	
Baptist Union Trust Account	19	169,936		169,790	
		<u>265,149</u>		<u>276,456</u>	
Current Liabilities					
Creditors : amounts falling due within one year	13	<u>1,016</u>		<u>991</u>	
Net Current Assets			264,133		275,465
Deferred Liabilities (Pension Liability)					
Creditors : amounts falling due after one year	18		0		0
Net Assets			<u>1,422,233</u>		<u>1,434,465</u>
Charitable Funds					
Endowment	14		1,158,100		1,159,000
Restricted	15		7,811		9,472
Restricted Baptist Union Trust	19		169,936		169,790
Designated	16		-		6,795
Unrestricted	17		<u>86,386</u>		<u>89,408</u>
			<u>1,422,233</u>		<u>1,434,465</u>

The notes on pages 12 to 17 form an integral part of these accounts

These accounts were approved by the Trustees on 17 May 2026 and signed on their behalf by:

Amanda Griffiths _____
Treasurer

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared under Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS)102.

b Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

d Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

e Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

f Grants payable

The church makes grants to other organisations whose charitable objects further or complement its work. They are accounted for when the decision to pay them has been made by the church.

g Governance and Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost for the service of the volunteers.

h Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

HORFIELD BAPTIST CHURCH**NOTES TO THE ACCOUNTS- contd****YEAR ENDED 31 DECEMBER 2024****1 ACCOUNTING POLICIES Ctd.../****i Tangible Fixed Assets for Use by the Charity & Depreciation**

These are capitalised if they can be used for more than one year. They are valued at cost or valuation.

The depreciation rates and methods used are in line with BU Guidelines. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets is calculated to write off the cost less residual value of each asset even over its expected useful life, at the following rates:- Fixture, fittings and equipment 10% on the reducing balance basis.

This is a policy in line with BU Guidelines and current practice. Please see note 10.

j Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Voluntary Income	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2024	Year to Dec 2023
	£	£	£	£	£	£
Offerings	22,537		-		22,537	35,034
Gift Aid & VAT refunds	4,866		92		4,958	6,602
Donations etc	4,805		441		5,246	7,948
Grants			-		-	
Legacies	1,800		-		1,800	6,000
Raised for other cause:	-		374		374	983
	34,008	-	907	-	34,915	56,567
	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2024	Year to Dec 2023
	£	£	£	£	£	£
3. Investment Income						
Bank etc interest	6,776	-	-		6,776	7,709
	6,776	-	-	-	6,776	7,709
4. Incoming resources from charitable activities						
Fund-raising Events - Building Fund			-		-	
Miscellaneous Income		-			-	-
Other activity (Art Trail)	-	-			-	1,120
Rent receivable: Church room	22,832	-			22,832	18,911
	22,832	-	-	-	22,832	20,031
5. Costs of activities in furtherance of the charity's objective:						
Ministry	32,374	6,795		-	39,169	32,684
Mission	5,256		743	-	5,999	11,500
Establishment	29,008	-	1,824	-	30,832	75,647
	66,638	6,795	2,567	-	76,000	119,831

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2024

	Charitable activities	Grant Funding	Support Costs	Year to Dec 2024	Year to Dec 2023
6. Total resources expended					
Ministry	38,801	-	-	38,801	32,684
Mission	5,896			5,896	16,782
Establishment (Water Rates; Cleaning Costs & Main Purchases)	30,853	-	-	30,853	76,019
Depreciation/Revaluation	-	-		-	(6,780)
Governance costs (Accountant & Insp)	-	-	450	450	600
	<u>75,550</u>	<u>-</u>	<u>450</u>	<u>76,000</u>	<u>119,305</u>

	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2024	Year to Dec 2023
7. Grants payable						
BUGB Home Mission	1,500				1,500	1,500
BMS World Mission	1,500				1,500	1,500
Other grants (under £1000)			743		743	983
	<u>3,000</u>	<u>-</u>	<u>743</u>	<u>-</u>	<u>3,743</u>	<u>3,983</u>

8. Support costs						
Other administrative costs	450				450	(1,601)
	<u>450</u>				<u>450</u>	<u>(1,601)</u>

	Year to Dec 2024	Year to Dec 2023
9. Staff costs and Trustee expenses		
Salaries & Stipends	24,164	34,459
Social security costs	-	
Pension costs	2,827	4,136
	<u>26,991</u>	<u>38,595</u>

The average number of employees during the period was 1 (Yr. 2023: 2)

No employee received emoluments in excess of £60000 during the period Nil (2023: Nil)

No sums were reimbursed to the Trustees for their work as Trustees Nil (2023: Nil)

The church pays pension contributions into the Pension Deficit plan plus Pension to its current Minister to the Baptist Ministers' Fund (now the DB plan within the scheme). The Pension deficit scheme is now fully funded and the nominal payment of £1 per month ceased in 2024. Full details of the Pension scheme are in Note 18.

10. Tangible Fixed Assets	Freehold Property £	Fixtures, Fittings and Equipment £	Total £
Cost or Valuation			
At 1st January 2023	1,150,000	10,000	1,160,000
Additions/Disposals			-
Disposals			-
As at 31st December 2023	<u>1,150,000</u>	<u>10,000</u>	<u>1,160,000</u>
Depreciation			
At 1st January 2024	-	1,000	1,000
Charge for the year	-	900	900
On Disposals	-		-
As at 31st December 2023	<u>-</u>	<u>1,900</u>	<u>1,900</u>
Net Book Value at 31 December 2024	<u>1,150,000</u>	<u>8,100</u>	<u>1,158,100</u>
at 31 December 2023	<u>1,150,000</u>	<u>9,000</u>	<u>1,159,000</u>

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2024

10. Tangible Fixed Assets Ctd.../

Freehold Property	Date	Valuation £	Cost £	Insured Value £
Church buildings at Gloucester Road	2023	800,000		4,653,000
Manse, 29 Ramsey Road, Horfield BS7 0JF	2019	350,000		304,109
		<u>1,150,000</u>	<u>-</u>	<u>4,957,109</u>

11. Debtors

	Year to Dec 2024	Year to Dec 2023
Tax recoverable	623	960
Prepayments and other debtors	-	4,710
	<u>623</u>	<u>5,670</u>

12. Bank and cash balances

Co-operative Community Plus Account	9,015	10,701
Baptist Union Deposit Account	5,848	19,000
Cambridge & Counties 95 day Notice Account	79,477	71,078
Bank Float	20	17
Cash in Pastoral and Maintenance Floats	230	200
	<u>94,590</u>	<u>100,996</u>

13. Creditors : amounts falling due within one year

Accruals	Dec. 2024	Dec. 2023
	<u>1,016</u>	<u>991</u>

14. Endowment Funds

	01/01/2024	Incoming Resources	Resources Expended	Surplus on Revaluation	Transfers	31/12/2024
Endowment fund	1,159,000		(900)			1,158,100
	<u>1,159,000</u>	<u>-</u>	<u>(900)</u>	<u>-</u>	<u>-</u>	<u>1,158,100</u>

15. Restricted Funds

	01/01/2024	Incoming resources	Resources expended	Gains and Losses	Transfers	31/12/2024
Building Fund	-	-				-
Mission and Outreach Fund	4,754	20	(161)			4,613
William Short Legacy Fund	456		(200)			256
Specific appeals Fund	-	213	(213)			-
Leprosy Mission	-	-	-			-
Children, Youth & Families	596	-	-			596
Coffee & Crafts	103	-	(34)			69
Flower & Fellowship Fund	367	15	(317)			65
Projector Fund	2,892	218	(1,314)			1,796
BMS Birthday Scheme	305	441	(330)			416
	<u>9,473</u>	<u>907</u>	<u>(2,569)</u>	<u>-</u>	<u>-</u>	<u>7,811</u>

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2024

15. Restricted Funds Ctd.../

Restricted Income Funds Definition

Future Building Projects has been created to save for major alterations/repairs on our 100+ year old grade II listed buildings

William Short legacy reflects funds which, under the terms of the will, are for the purpose of benefiting the poor of the church and local community.

Specific Appeals Fund. A Restricted fund for the receipt of donations for specific purposes as identified by the donor at the time of giving.

Youth Work Grants Fund has been used for youth work at the church.

Flower Fund. A Restricted fund for the purpose of providing flowers as identified by the benefactor(s).

Fellowship Fund. A Restricted fund set up by our members to help those in urgent need of financial assistance. decided by the Pastor, officers and deacons.

BMS Birthday Fund. A Restricted fund for the purposes of the BMS Birthday Scheme. The scheme provides support of world mission through giving, to celebrate a birthday.

Projector Fund created and restricted in 2018. Funds received for the Pastors services in connection with Weddings and Funerals will be used to pay for audio and visual projection.

16. Designated Fun	01/01/2024	Incoming Resources	Resources Expended	Transfers	31/12/2024
	£	£	£	£	£
Manse Fund	6,795	-	(6,795)		-
	-	-			-
	<u>6,795</u>	<u>-</u>	<u>(6,795)</u>	<u>-</u>	<u>-</u>

17. Analysis of net assets by	Fixed asset	Current Assets	Deferred Liabilities	Total
	£	£	£	£
Endowment Funds	1,158,100			1,158,100
Restricted Funds		7,811	-	7,811
Baptist Union Trust		169,936		169,936
Designated Funds	-	-		-
Unrestricted Funds		86,386	-	86,386
	<u>1,158,100</u>	<u>264,133</u>	<u>-</u>	<u>1,422,233</u>

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2024

18. Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

19. Related Charities

Baptist Union/West of England Baptist Association

The church is a member of the Baptist Union of Great Britain, and the West of England Baptist Association.

The church made donations to the Baptist Union Home Mission Scheme of £1,500

HORFIELD BAPTIST CHURCH

England & Wales - Charity number 1126706

Accounts



ANNUAL REPORT AND FINANCIAL STATEMENTS

Year to 31st DECEMBER 2023



Charity Number 1126706

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HORFIELD BAPTIST CHURCH

MINISTER, TRUSTEES AND PROFESSIONAL ADVISERS

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Horfield Baptist Church
Charity number	1126706
Registered address	160a Gloucester Road Bristol BS7 8NT
Trustees	Rev Sarah Phillpot (Pastor) Mrs Christine Brown Mrs Esther Newman
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Independent Examiner	Anthony J Faccini Accountants Hatter House Abbotsford Close Woking Surrey GU22 7BJ
Bankers	Co-operative Bank PLC P.O. Box 250 Delf House Southway, Skelmersdale WN8 6WT

HORFIELD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT YEAR ENDED 31 DECEMBER 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

The original governing document, a deed of trust, was drawn up in 1892 by founder members, the original having been lodged with the Baptist Union Corporation.

A new constitution was drawn up dated 14 October 2008 in line with Baptist Union guidelines and has been lodged with the Charity Commission. A slight amendment to this constitution was drawn up and approved in March 2020 and the Charity Commission notified. Members of the Church are accepted in accordance with the Constitution which normally requires them to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members meeting normally takes place ten times per year and has responsibility for the overall policy of the Church. In accordance with the constitution, deacons were elected from among the membership of the Church and, for their time of service were considered trustees. Under the amended constitution, elders are now elected from among the membership of the Church (in place of deacons) and, for their time of service are considered trustees. Deacons or elders are responsible under God, with the Pastor, for the pastoral leadership of the Church. All members are encouraged and expected to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The charity is controlled by its governing document and constitutes an unincorporated charity.

Charity status

Horfield Baptist Church, 160a Gloucester Road, Bristol, BS7 8NT is a registered charity under the Charities Act 1993. The Church registered as a charity on 13 November 2008.

The Church owns one house, 29 Ramsey Road, Horfield, Bristol BS7 0JF, which is occupied as a manse by the pastor, the deeds being held by the West of England Baptist Association Incorporated.

OBJECTIVES AND ACTIVITIES

PURPOSE OF THE CHARITY

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Worship Services

Central to the work and witness of Horfield Baptist Church is the provision of weekly public services of worship on a Sunday morning at 10.30 am throughout the year which are open to all. There are also occasional services at other times which are advertised in the Church notices and on the Church website at www.horfieldbaptist.net. Age-appropriate activities for children and young people aged 0-11 are provided during Sunday morning services. We seek to be a friendly and welcoming organisation, and all are welcome to attend any of our services. We will not discriminate against anyone by virtue of age, race, gender, disability or lifestyle choice.

Home Groups

The Church runs a small number of home and study groups for the growth of faith and discipleship in the homes of some members and on Church premises. For information, please contact the Church office office@horfieldbaptist.net

Uniformed Organisations

Rainbows, Beavers, and Cubs all meet on the premises, Rainbows continued to meet at the new venue, Beavers and Cubs also returned to meet at the new premises in the Autumn term.

Ladies' Breakfast

Horfield Baptist Church runs a Ladies' breakfast 5 times a year. This is an opportunity for women from both inside and beyond the Church fellowship to meet together over a relaxed breakfast and to hear a short and encouraging talk with a Christian message. This activity met for a final time at the old premises and has begun to meet at the new premises.

Men's Breakfast

The Church also occasionally runs a breakfast meeting for men which provides an opportunity for men from the Church fellowship and those on the fringes to meet and chat over a cooked breakfast.

Crafty Friday

In the Autumn, a monthly social event for folks to bring their own craft to was set up with help from a small grant from MENCAP. This has been well attended and it is intended to increase the frequency of meetings in the new year.

Missions

Horfield Baptist Church regularly supports mission activities at home and abroad. We are in membership with the Baptist Union of Great Britain (BU) through our local association, the West of England Baptist Network (WEBNET) and devote an agreed sum each year to both Home Mission and the Baptist Missionary Society (BMS) amounting to approximately 10% of income. More is collected through special collections.

In addition, Horfield Baptist Church makes regular financial collections and prays for mission organisations both locally and nationally. Our existing mission partners are the Leprosy Mission, The Matthew Tree project, Operation Agri and SixtyOne.

Community Outreach

The Church organises regular outreach events to which members of the community are invited with the aim of strengthening community links and sharing the Good News of Jesus.

Newsletter

The Church produces a weekly newsletter which is distributed via email and by hand to all within our fellowship. This vital ministry has helped to keep members and attenders in touch and informed. It includes a weekly reflection, news about the fellowship, information on who to contact for a variety of ministries, and information on and encouragement to get involved with local, national and international mission.

Pastoral care and Pastoral Watchers

Our network of Pastoral Watchers has ensured that everyone receives a regular phone call with a resulting conversation, which may lead to some shopping or other errand being accomplished as a result. The Prayer List and Prayer Pyramid have been 'retired' in favour of a WhatsApp prayer group which involves many more people and has been utilised for those who are anxious as well as those who are sick, with the result that the fellowship, has continued to feel supported, loved and cared for.

In addition, the Church seeks to provide:

- Ministerial leading and teaching to enable the Church to fulfil its objects and activities. The pastor represents the Church to wider local and national secular institutions as required;
- Spiritual and moral education for children and young people from birth to adulthood through our pastor, volunteer children's and youth workers and Church members;
- The regular support of a number of other charitable organisations, including a local food bank (The Matthew Tree Project) and support for those completing a custodial sentence (SixtyOne).
- A safe environment on Church premises for both young people and vulnerable adults by the implementation of agreed protection policies, regularly reviewed and renewed, including complying with guidelines from the BU.
- The support of members and attenders at times of ill health or personal difficulties through pastoral care, visiting at home and hospital, and through prayer and listening.

The Church premises are in use every day of the week, offering a range of facilities and opportunities open to all members of the public for the benefit of people of different ages and backgrounds, both from within the Church membership and the wider community. The swap of

premises has meant adopting those who already used the premises at 160a, enabling contact with many other individuals and small businesses. Some of our existing hirers also came with us, including the Baby Hub which provides a vital service to new parents, and the Arts Trail, a community-based group of local artists.

The Church's income is primarily used in paying and accommodating a minister; in maintaining its premises, in cleaning and heating the premises to make them suitable for constant Church and community use; and in contributing to the wider Baptist community both at home and abroad through the Baptist Home Mission Fund and BMS World Mission. Most of the work of the Church is supported by members on a voluntary basis.

Trading Activities

The previous Church premises being large, were used by outside organisations in addition to our own, ranging from Baby Clinic, a toddler singing group, 'Keep Fit' classes and various groups associated with our outreach to young families. The new premises are used by multiple fitness groups, several choirs, and Slimming World. The buildings are popular amongst young families as a venue for birthday parties, and family celebrations.

The income is generated mostly by the letting of rooms and the voluntary giving of Church members.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted according to the Disclosure and Barring Service.

The Church has read the Charities Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performances for 2023

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship, encouragement, engagement with the community and deepening faith. The Trustees recognise that these are difficult to measure. Following a year of challenge and change for Horfield Baptist Church, members and attenders have continued being actively involved in caring for one another and intentional about keeping in touch.

2023 has been a year of release, change and growth for Horfield Baptist Church. The year began with hope and expectation that the much-anticipated premises swap might still take place, so the first three months of the year saw the sorting, moving, labelling and disposal of the entire contents of the building at 279. Further visits were made to 160a to establish what might be needed and where it would go. Two sorting days were arranged to bring some of the larger items down from the upper rooms. A tabletop sale disposed of some items and brought in some cash. A charity was engaged to dispose of unwanted items, many of which were repurposed and redistributed to raise money for the aid of young people with Downs Syndrome. Cupboards were cleared, files sorted and shredded, hymn books were boxed. It was a huge effort and an amazing achievement considering the average age profile of the church.

The aim was not only to identify what would continue to be needed, but to ensure that as much as possible of what was not required could be made available to others, to bless other fellowships, to raise money for charities, and to raise a bit of cash to help to finance the move. Bibles, hymn books, large-print hymn books and braille hymn books were all given away to other churches. A new home at the Bristol Beacon was found for the concert grand piano. Other musical instruments were sold or given to schools. Candles, baby cups and plates went to Ukraine. Toys were donated to the Childrens Hospice shop, and chairs went to Uganda.

Hirers had been informed of our move, which was set for the end of March, although this was an act of faith as B&A, the church with whom we were to swap premises, still didn't have everything in place. Horfield Baptist Church on the other hand, through the amazing efforts of our consultants Mike Southcombe and Alastair Watson, and our buildings trustees the Baptist Union Corporation, was ready to move with all agreements in place and belongings packed, allowing for items needed for the running of church services, which continued until 5 days before the move, and hirers who continued to use the building until two weeks before the move date.

Conversations happened with our hirers. Several of the small businesses which ran classes and such like from our premises, hadn't survived lockdown, but we were keen to take with us as many as possible, especially those who benefitted our wider community such as the uniformed organisations and the Baby Hub. In addition, we had spoken with those who were hiring space at 160a. We wanted to make the transition as smooth as possible, but also needed to allow the new premises at 160a to be painted before we moved in. Our aim, and planning, was that the new premises would enable us to offer far better space for community use, but also a dedicated space for our own ministry and mission to the local community.

Our cleaner had resigned which made a lot of work for a very small number of volunteers, but Ken Goodway took on the task of keeping the building clean and tidy and did a magnificent and exhausting job.

An interim budget had been set at the beginning of the year, which was to be reviewed in three months. If there was no move on the horizon, then some hard decisions needed to be made.

We completed the preaching and teaching series Jesus Shaped People in January and February. This has been a wonderful course to focus us on the priorities of Jesus whilst we detach from the old building and has included home groups in which to share and encourage one another. At the beginning of March, we held a Celebration Service which was to be our last service ever in the Sanctuary of 279. It was well attended and included an opportunity to write a memory card. The cards will be made into a book.

We were able to participate in Bishopston Window Wanderland for a final time at 279 just before the move and took as the theme, Noah's Ark.

The move took place on the last day of March 2023, a Friday – the final legal agreement falling into place at 10am, by which time Horfield Baptist Church had already packed most of its belongings into a series of removal lorries in faith that the move would take place. By 5pm, all the belongings and equipment that was coming with us was in the right places in the new premises. The entire interior of the new building was to be painted as part of the agreement, but this had only just been started, so furniture for the Main Hall was placed in the middle of the room to enable the decorators to begin their task on the following Monday. Over the next six weeks, the Main Hall, Front Hall and Quiet Room were completed meaning that those using the building -

church and hirers - needed to move from space to space to carry out their activities. This was done with great patience and forbearance.

Two days after the move, the first service in the new premises took place – Palm Sunday service. This was marked by a procession from the old building to the new, a distance of about 200 metres, waving flags and singing hosannas. The previous day, sound, visuals and a hearing loop had been set up ensuring that everything went without a hitch. There was a real sense of joy, release, and the presence of the Holy Spirit, which continued through all the Easter Services and beyond.

After three weeks, services moved to the Main Hall where sound and visuals were again set up, so that the Front Hall could be decorated. This hall is to be our centre for community and mission work.

Once again, this year, Horfield Baptist Church partnered with The Noise to put on a community event on a Sunday afternoon, offering free refreshments and cake, and games to play. It was intended to hold this outside on a beautiful May Day, but on the day, it was dull and very wet, so it moved into the Main Hall. Nonetheless, people came, and it acted as an announcement to our community that we were now in new premises and were eager to meet with them, and as a commitment to community connection.

There had been several articles in Bishopston Matters, the Church Times and Baptists Together, and an interview with BBC Radio Bristol, about the premises swap.

Ladies Breakfast began again and has continued, attracting back most of those who attended before and some new folks as well.

Crafty Friday began once a month, in the Autumn term with the help of a small grant. This is an opportunity to partner with Mencap and their My Community initiative to help make the UK the best place for people with learning disabilities to live happy and healthy lives. It immediately attracted a number of women, some of whom are vulnerable, as well as an individual who has a learning disability. It meets in the Front Hall where refreshments and friendly conversation are offered. It is intended that Crafty Friday should meet twice a month in the new year.

In November, the War Memorials which were specific to Horfield Baptist Church and not part of the fabric of the building, which had been brought with us, were re-erected, rededicated and registered with the War Memorials Register through the Imperial War Museum.

Also in November, we held a Housewarming celebration, inviting members old and new, those who had a connection with the church, as well as hirers. A meal was served in the Main Hall for around 90 people, all provided and served by volunteers. It was a marvellous opportunity to celebrate together.

The Prayer Course was run, day times and evenings, and was moderately well attended. This led to a renewed interest in and commitment to prayer, and a time of prayer was re-established before the Sunday Service. This has been a powerful time of focus and prayer and has attracted up to a third of those attending the service.

New attenders have been attracted by the open nature of the building and have settled to worship regularly with us. Some have also come along through the social and other events we have held. Only one has so far been welcomed into membership, but commitment levels are high and this is likely to change.

At the end of November we once again welcomed the Arts Trail to our new premises. This proved to be a huge success. Even more members of the public than usual attended and feedback about the new premises was very good. We offered refreshments again over the two days of the trail, which was much appreciated, and live music was played from the balcony.

Over Easter, our preaching theme on a Sunday was Following Jesus. In the Summer we looked at six different kinds of love that can be found in the Bible and, after the success of Jesus Shaped People as a preaching and teaching theme to help with the transition from one premises to the other, we used another programme from the same source, Spirit Filled Church in the Autumn term. This also came with home group material, but this was not engaged with in the same way that Jesus Shaped People had been.

Christmas service on the theme of Waiting, Watching, Wondering, Worshipping, included a Carols Service, our first in the new premises, Come and Sing Carols on Christmas Eve morning and a service of worship on Christmas Day. All services seemed to be well attended with several new folks coming along, some of whom have chosen to come again.

One member died during the year and her wake was held on church premises.

Many folks have done a fabulous job. The Elders, Chris and Esther should be mentioned as the stress and workload of the move has been significant, but they have continued to be supportive, helpful and focussed on Jesus.

Amanda, our Treasurer has done a marvellous job, especially around the move, ensuring that utilities and services continued without a break, a very impressive achievement.

Chris S has taken on new hirers and a more complex hire agreement as she deals with all things to do with the hiring out of the premises.

Adrian and John have taken on the management of the new premises and ensuring that everything works well.

Pam D and Peter have taken on the garden, with help from many other volunteers.

A huge "thank you" is due to all these and all the others who make our services happen on a Sunday such as the visuals team, the sound team, the coffee team and those who put away the chairs.

FINANCIAL REVIEW

2023 was a significant year for Horfield Baptist Church. The premises swap took place on 31st March 2023 and Church ceased to be responsible for the maintenance of the building at 278 Gloucester Road which has served the needs of the membership for over 125 years. The new building is in a much better state of repair and whilst it will still need to be maintained and kept in good condition, the church is not burdened with the financial demands of a large building.

A condition of the building swap was the receipt of additional funds, which, as they relate to the previous building are held in a Trust maintained by the Baptist Union Corporation Limited. Interest earned on the money held in the Trust is being paid to the Church for general purposes and whilst interest rates are high this will prove to be a useful source of other income.

As in previous years, the Church continues to raise funds which it needs to carry on its activities from voluntary contributions from within the membership, congregation and by rents received from hiring out its premises.

The Church's has inherited hirers of the new premises and has tried to accommodate existing hires where possible. Whilst every effort was made to try to minimise the impact on hires, inevitably, there was disruption during the move and from redecoration of rooms. It is therefore anticipated that income from hiring out the building will increase in 2024.

Exceptional costs were incurred during the building swap, such as the disposal of items seen as no longer useful and the removal and transport of furniture and equipment to the new premises. These costs were anticipated and covered. Items assessed as being surplus to needs were, where possible, gifted to charitable organisations for distribution.

The Church continues to express its part in the life of the wider church by giving grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

Voluntary Income

The main source of income is the offerings from members and friends, made either weekly or monthly and in a variety of ways, i.e., using the envelope scheme, standing orders via the bank, or in cash. The offerings received are augmented by recovered income tax, derived from those people who have registered for Gift Aid with the added ability to claim from the "Gift Aid Small Donations Scheme" which added £8,402.90 in 2023.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves

The Church operates a reserves policy to enable the Church to function effectively and meet its obligations in the event of a decline in our income or a major cost. The aim is to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are enough funds available to cover day to day costs.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is approximately £12,000 and this amount has been placed in our Savings Account and has given us a little extra interest revenue. As at 31st December 2023 the Church held total reserves of £91,195 of which £4,380 were restricted and £6,795 designated.

Any reserved monies not immediately needed have been placed into savings accounts. These have been divided between Cambridge and Counties 95-day notice account Baptist Union Deposit Account, to gain some interest until we are ready to use these designated funds either on building repairs; to upgrade our Manse or for outreach. To comply with advice from the Charity Commission we have split our monies to ensure each account is within the guaranteed safety threshold.

Collections for other Charities

During 2023 the following amount was collected to give to other charities

Matthew Tree

£31.25

Leprosy Mission	£187.50
Operation Agri	£242.50
Sixty One	£212.50

TOTAL £673.75

Plus	
BMS Birthday Scheme	£329.6
Home Mission	£1,500
BMS	£1,500

Pension Liability

A significant improvement in the pension provision was recorded during 2023, such that no further payments are required other than an administration payment of £1 per month. The current minister is not a member of the scheme. The details of the management of the liability arising from the scheme are recorded in the Annual Accounts

Funds held as custodian trustee on behalf of others

Specific gifts for other organisations are recorded as restricted funds and are appropriately controlled and passed on.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended

Practice);

- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Tony Faccini of Anthony J Faccini was thanked for his assistance in the preparation & examination of these accounts.

HORFIELD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted	Designate	All Restricted	Endowment	Year to Dec. 2023	Year to Dec. 2022
		£	£	£	£		£
Incoming resources							
Voluntary income	2	50,404		6,163	-	56,567	53,778
Investment income	3	7,709	-	-		7,709	1,317
Incoming resources from charitable activities	4	20,031		-	-	20,031	28,451
Other incoming resources						-	
Total incoming resources		78,144		6,163	-	84,307	83,546
Resources expended							
Charitable activities	5	72,669	-	1,646	-	74,315	79,657
Governance costs	1(g)	600	-	-	-	600	605
Pension Liability Interest		-		-		-	329
New Church Building fees		47,455				47,455	22,525
Total resources expen	6	120,724	-	1,646	-	122,370	103,116
Net operating income/(expenditure) before transfers							
		(42,580)		4,517		(38,063)	(19,570)
Funds received from sale of property held in Trust		52,024		169,790		221,814	
Gross transfers between funds	15-17	(575)	-	575		-	-
Net income/(expenditure) for the year & endowment movements							
Purchase of 160a Gloucester Road	19				800,000	800,000	
Sale of 279 Gloucester Road					(5,499,141)	(5,499,141)	
Revaluation of depreciation, fixtures and fittings.					9,000	9,000	
Other recognised gains/(losses) on defined benefit pension schemes (actuarial)	18					-	15,437
Net movement in Funds		8,869		174,882	(4,690,141)	(4,506,390)	(4,133)
Funds brought forward		80,539	6,795	4,380	5,849,141	5,940,855	5,944,988
Funds carried forward		89,408	6,795	179,262	1,159,000	1,434,465	5,940,855

HORFIELD BAPTIST CHURCH
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Tangible Fixed Assets	10		1,159,000		5,851,361
Current Assets					
Debtors	11	5,670		2,736	
Bank & cash	12	100,996		91,963	
Baptist Union Trust Account	19	169,790			
		<u>276,456</u>		<u>94,699</u>	
Current Liabilities					
Creditors : amounts falling due	13	<u>991</u>		<u>5,205</u>	
Net Current Assets			275,465		89,494
Deferred Liabilities (Pension)					
Creditors : amounts falling due	18		0		0
Net Assets			<u>1,434,465</u>		<u>5,940,855</u>
Charitable Funds					
Endowment	14		1,159,000		5,849,141
Restricted	15		9,472		4,380
Restricted Baptist Union Trust	19		169,790		
Designated	16		6,795		6,795
Unrestricted	17		89,408		80,539
			<u>1,434,465</u>		<u>5,940,855</u>

The notes on pages 14 to 23 form an integral part of these accounts

Explanatory Notes: Funds

Unrestricted are those funds that the church is not legally bound to use for any particular purpose

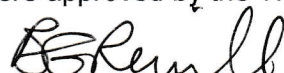
Designated is a type of unrestricted fund which has been set aside by the Trustees for a special purpose.

Restricted are restricted in their use by the terms of an appeal, or by the donor.

Endowment is the permanent capital of the church. Their use is determined by the terms of the Trust Deed.

These accounts were approved by the Trustees on 19th October 2025 and signed on their behalf by:

Barbara Revill



Transitional Minister

HORFIELD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH MEMBERS

I report on the financial statements for the year ended 31st December 2023, which are set out on pages 14 to 23.

RESPONSIBILITIES OF THE EXAMINER

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act;
 - to prepare accounts which accord with the accounting records and to comply with the
- accounting requirements of the Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark A Symonds FCCA
4 Nightingale Crescent
West Horsley
Surrey KT24 6PD

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared under Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS)102.

b Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

d Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

e Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

f Grants payable

The church makes grants to other organisations whose charitable objects further or complement its work. They are accounted for when the decision to pay them has been made by the church.

g Governance and Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost for the service of the volunteers.

h Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES Ctd.../

i Tangible Fixed Assets for Use by the Charity & Depreciation

These are capitalised if they can be used for more than one year. They are valued at cost. Freehold Property are stated by valuation, other fixed assets are stated at cost.

The depreciation rates and methods used are in line with BU Guidelines. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets is calculated to write off the cost less residual value of each asset even over its expected useful life, at the following rates:- Fixture, fittings and equipment 20% on the reducing balance basis.

This is a policy in line with BU Guidelines and current practice. Please see note 10.

j Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Voluntary Income	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2023	Year to Dec 2022
	£	£	£	£	£	£
Offerings	35,034	-	-	-	35,034	36,085
Gift Aid & VAT refunds	6,452	-	150	-	6,602	9,426
Donations etc	2,918	-	5,030	-	7,948	7,195
Grants	-	-	-	-	-	116
Legacies	6,000	-	-	-	6,000	-
Raised for other causes	-	-	983	-	983	956
	50,404	-	6,163	-	56,567	53,778

	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2023	Year to Dec 2022
	£	£	£	£	£	£
3. Investment Income						
Bank etc interest	7,709	-	-	-	7,709	1,317
Manse Rental	-	-	-	-	-	-
	7,709	-	-	-	7,709	1,317

4. Incoming resources from charitable activities

Fund-raising Events - Building Fund	-	-	-	-	-	76
Miscellaneous Income	-	-	-	-	-	-
Other activity (Art Trail)	1,120	-	-	-	1,120	985
Rent receivable: Church rooms	18,911	-	-	-	18,911	27,390
	20,031	-	-	-	20,031	28,451

5. Costs of activities in furtherance of the charity's objectives

Ministry	32,684	-	-	-	32,684	34,604
Mission	10,517	-	983	-	11,500	6,292
Establishment	75,042	-	605	-	75,647	57,570
	118,243	-	1,588	-	119,831	98,466

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2023

	Charitable activities	Grant Funding	Support Costs	Year to Dec 2023	Year to Dec 2022	
6. Total resources expended						
Ministry	32,684	-	-	32,684	34,604	
Mission	12,203		4,579	16,782	9,794	
Establishment (Water Rates; Cleaning	76,019	-	-	76,019	57,031	
Depreciation/Revaluation	-	-	(6,780)	(6,780)	539	
Governance costs (Accountant)	-	-	600	600	605	
	120,906	-	(1,601)	119,305	102,573	
7. Grants payable	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2023	Year to Dec 2022
BUGB Home Mission	1,500				1,500	1,500
BMS World Mission	1,500				1,500	1,500
Other grants (under £1000)			983		983	891
	3,000	-	983	-	3,983	3,891
8. Support costs						
Other administrative costs	(1,601)				(1,601)	4,107
	(1,601)				(1,601)	4,107

	Year to Dec 2023	Year to Dec 2022
9. Staff costs and Trustee expenses		
Salaries & Stipends	34,459	39,998
Social security costs	-	-
Pension costs	4,136	5,188
	<u>38,595</u>	<u>45,186</u>

The average number of employees during the period was 2 (Yr. 2022: 2)

No employee received emoluments in excess of £60000 during the period Nil (2022: Nil)

No sums were reimbursed to the Trustees for their work as Trustees Nil (2022: Nil)

The church pays pension contributions into the Pension Deficit plan plus Pension to its current Minister to the Baptist Ministers' Pension Fund

10. Tangible Fixed Assets	Freehold Property	Fixtures, Fittings and Equipment	Total
Cost or Valuation	£	£	£
As at 1st January 2023	5,881,567	32,426	5,913,993
Additions/Disposals	800,000	(22,426)	777,574
Disposals	(5,531,567)		(5,531,567)
As at 31st December 2023	<u>1,150,000</u>	<u>10,000</u>	<u>1,160,000</u>
Depreciation			
At 1st January 2023	-	30,206	30,206
Charge for the year	-	1,000	1,000
On Disposals	-	(30,206)	(30,206)
As at 31st December 2023	<u>-</u>	<u>1,000</u>	<u>1,000</u>
Net Book Value at 31 December 2023	<u>1,150,000</u>	<u>9,000</u>	<u>1,159,000</u>
at 31 December 2022	<u>5,881,567</u>	<u>2,220</u>	<u>5,883,787</u>

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS cd
YEAR ENDED 31 DECEMBER 2023

10. Tangible Fixed Assets Ctd.../

Freehold Property	Date	Valuation £	Insured Value £
Church buildings at Gloucester Road	2023	800,000	4,653,000
Manse, 29 Ramsey Road, Horfield BS7 0JF	2019	350,000	290,457
		<u>1,150,000</u>	<u>4,943,457</u>

11. Debtors

	Year to Dec 2023	Year to Dec 2022
Tax recoverable	960	907
Prepayments and other debtors	4,710	1,875
	<u>5,670</u>	<u>2,782</u>

12. Bank and cash balances

Co-operative Community Plus Account	10,701	12,547
Baptist Union Deposit Account	19,000	23,404
Cambridge & Counties 95 day Notice Account	71,078	55,798
Bank Float	17	14
Cash in Pastoral and Maintenance Floats	200	200
	<u>100,996</u>	<u>91,963</u>

13. Creditors : amounts falling due within one year

	Dec. 2023	Dec. 2022
Accruals	<u>991</u>	<u>5,205</u>

14. Endowment Funds	01/01/2023	Incoming Resources	Resources Expended	Surplus on Revaluation n	Transfer	31/12/2023
Endowment fund	5,849,141	809,000	(5,499,141)			1,159,000
	<u>5,849,141</u>	<u>809,000</u>	<u>(5,499,141)</u>	-	-	<u>1,159,000</u>

15. Restricted Funds	01/01/2023	Incoming resources	Resources expended	Gains and Losses	Transfer s	31/12/2023
Future Building Projects	-	-				-
Mission and Outreach Fund	-	5,030	(276)			4,754
William Short Legacy Fund	456		-			456
Specific appeals Fund	-	492	(492)			-
Leprosy Mission	-	187	(187)			-
Children, Youth & Families	41	-	(20)		575	596
Coffee & Crafts	-	150	(47)			103
Flower & Fellowship Fund	375	-	(8)			367
Projector Fund	2,995	-	(103)			2,892
BMS Birthday Scheme	455	304	(455)			304
	<u>4,322</u>	<u>6,163</u>	<u>(1,588)</u>	-	575	<u>9,472</u>

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- ctd
YEAR ENDED 31 DECEMBER 2023

15. Restricted Funds Ctd.../

Restricted Income Funds Definition

Future Building Projects has been created to save for major alterations/repairs on our 100+ year old grade II listed buildings

Mission and Outreach Fund Created from a gift provided after moving to new premises

William Short legacy reflects funds which, under the terms of the will, are for the purpose of benefiting the poor of the church and local community.

Specific Appeals Fund. A Restricted fund for the receipt of donations for specific purposes as identified by the donor at the time of giving.

Youth Work Grants Fund has been used for youth work at the church. In August/September 2023 the church received a donation from the Canells which was split between general funds and Youth Work. In November the church decided it would be more appropriate to title the fund **Children, Youth and Families Work.**

Coffee & Crafts Fund to pay for craft materials and refreshments.

Flower Fund. A Restricted fund for the purpose of providing flowers as identified by the benefactor(s).

Fellowship Fund. A Restricted fund set up by our members to help those in urgent need of financial assistance, decided by the Pastor, officers and deacons.

Projector Fund created and restricted in 2018. Funds received for the Pastors services in connection with Weddings and Funerals will be used to pay for audio and visual projection.

BMS Birthday Fund. A Restricted fund for the purposes of the BMS Birthday Scheme. The scheme provides support of world mission through giving, to celebrate a birthday.

16. Designated Funds	01/01/2023	Incoming Resources	Resources Expended	Transfers	31/12/2023
	£	£	£	£	£
Manse Fund	6,795	-	-		6,795
	-	-			-
	<u>6,795</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,795</u>

17. Analysis of net assets by fund	Fixed asset	Current Assets	Deferred Liabilities	Total
	£	£	£	£
Endowment Funds	1,159,000			1,159,000
Restricted Funds		9,472	-	9,472
Baptist Union Trust		169,790		169,790
Designated Funds	-	6,795		6,795
Unrestricted Funds		89,408	-	89,408
	<u>1,159,000</u>	<u>275,465</u>	<u>-</u>	<u>1,434,465</u>

18. Pensions and Pension Scheme Liabilities

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

Where a church is an employer in a multi-employer defined benefit scheme such as The Baptist Pension Scheme and where they have agreed a deficit contribution funding plan, this liability is to be recognised on the balance sheet. The value of the liability should be the total all the future contributions to be made, discounted to present value using a discount rate equal to the yield on investment grade corporate bonds

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. As a result, the Scheme no longer has a shortfall. A revised statement of contributions was approved with deficit contributions from each participating employer in the DB Plan reducing to just £1 per month from August 2022. These ceased in November 2024, in line with moving to Just Group. See www.baptist.org.uk/pensions for more details. Updated text to reflect this change has been included in the template for receipt and payment accounts which can also be found on our website. We have assumed in the template that churches will decide it is not necessary to recognise a liability in relation to the £1 per month payments up to late 2024. This is for each individual church to consider in practice. If a church decides to include figures it would need to carry out appropriate calculations. Similarly, we have assumed that churches will have recognised a nil liability for accounting dates on or after August 2022, when the revised schedule of contributions with the £1 per month deficit contributions was introduced.

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- ctd
YEAR ENDED 31 DECEMBER 2023

19. Property Sale and Purchase

In March 2023 the Horfield Baptist Church exchanged the building 279 Gloucester Road for 160a Gloucester Road. The properties had different values and in recognition of this difference, a cash sum was placed into a Baptist Union Trust. The Baptist Union Trust fund will earn interest which will be released to HBC on a quarterly basis.

To reduce the impact on the operating funds of HBC, costs relating to fees incurred in the arrangement of the buildings exchange were deducted from the sale proceeds.

	2023 £
Cash received and placed in the Baptist Union Trust	221,814
Fees incurred in 2023	-40,787
Fees paid in 2022 claimed from trust fund in 2023	-14,964
Returned fees in 2023	3,727
	<u>169,790</u>

Cash held in Baptist Union Trust	169,790
---	---------

Interest earned on money held in BU Trust in 2023

June	1323	
September	1336	
December	1086	
	<u>3745</u>	3,745

Closing Balance of BU Trust 2023	<u><u>173,535</u></u>
----------------------------------	-----------------------

Other costs incurred

Moving Costs	4,696
Repayment of Grant received from West of England Baptist Association	5,689
Architects and other fees	40,787
Less fees returned	-3,727
	<u><u>47,445</u></u>

HORFIELD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH MEMBERS

I report on the financial statements for the year ended 31st December 2023, which are set out on pages 14 to 23.

RESPONSIBILITIES OF THE EXAMINER

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

---- to keep accounting records in accordance with section 130 of the Act;
---- to prepare accounts which accord with the accounting records and to comply
with the accounting requirements of the Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mark A Symonds FCCA
4 Nightingale Crescent
West Horsley
Surrey KT24 6PD

HORFIELD BAPTIST CHURCH

England & Wales - Charity number 1126706

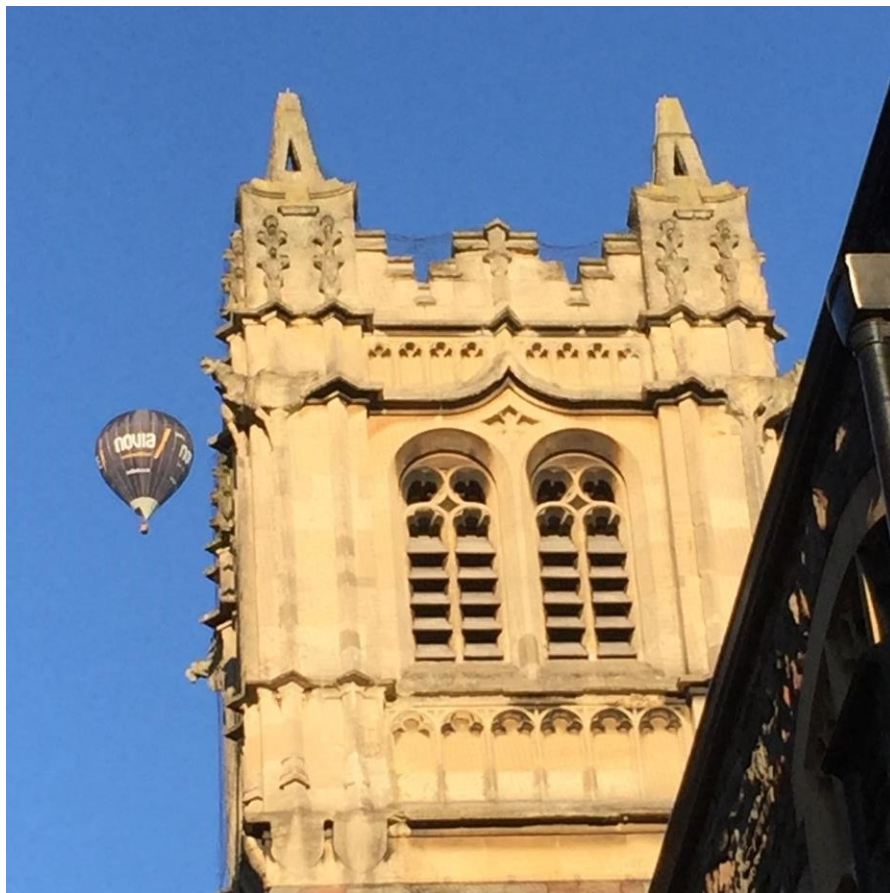
Accounts



HORFIELD BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

Year to 31st DECEMBER 2022



Charity Number 1126706

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HORFIELD BAPTIST CHURCH

MINISTER, TRUSTEES AND PROFESSIONAL ADVISERS

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Horfield Baptist Church
Charity number	1126706
Registered address	279 Gloucester Road Bristol BS7 8NY
Trustees	Rev Sarah Phillpot (Pastor) Mrs Christine Brown Mr Matthew Champion (to October 2022) Mrs Esther Newman
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Independent Examiner	Anthony J Faccini Accountants Hatter House Abbotsford Close Woking Surrey GU22 7BJ
Bankers	Co-operative Bank PLC P.O. Box 250 Delf House Southway, Skelmersdale WN8 6WT

HORFIELD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT YEAR ENDED 31 DECEMBER 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

The original governing document, a deed of trust, was drawn up in 1892 by founder members, the original having been lodged with the Baptist Union Corporation.

A new constitution was drawn up dated 14 October 2008 in line with Baptist Union guidelines and has been lodged with the Charity Commission. A slight amendment to this constitution was drawn up and approved in March 2020 and the Charity Commission notified. Members of the Church are accepted in accordance with the Constitution which normally requires them to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members meeting normally takes place ten times per year and has responsibility for the overall policy of the Church. In accordance with the constitution, deacons were elected from among the membership of the Church and, for their time of service were considered trustees. Under the amended constitution, Elders are now elected from among the membership of the Church (in place of Deacons) and, for their time of service are considered trustees. Deacons or Elders are responsible under God, with the Pastor, for the pastoral leadership of the Church. All members are encouraged and expected to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The charity is controlled by its governing document and constitutes an unincorporated charity

Charity status

Horfield Baptist Church, Gloucester Road, Bristol, BS7 8NY is a registered charity under the Charities Act 1993. The Church registered as a charity on 13 November 2008.

The Church owns one house, 29 Ramsey Road, Horfield, Bristol BS7 0JF, which is occupied as a manse by the pastor, the deeds being held by the West of England Baptist Association Incorporated.

OBJECTIVES AND ACTIVITIES

PURPOSE OF THE CHARITY

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Worship Services

Central to the work and witness of Horfield Baptist Church is the provision of weekly public services of worship on a Sunday morning at 10.30 am throughout the year which are open to all. There are also occasional services at other times which are advertised in the Church notices and on the Church website at www.horfieldbaptist.net. Age-appropriate activities and teaching for children and young people aged 0-11 are provided during Sunday morning services. We seek to be a friendly and welcoming organisation, and all are welcome to attend any of our services. We will not discriminate against anyone by virtue of age, race, gender, disability or lifestyle choice

Home Groups

The Church runs a small number of home and study groups for the growth of faith and discipleship in the homes of some members and on Church premises. One of these continued through lockdown over Zoom, transforming into a weekly (from bi-weekly) meeting for Jesus Shaped People when other groups were added online and in-person.. For information, please contact the Church office office@horfieldbaptist.net

Uniformed Organisations

Rainbows, Guides, Beavers, Cubs and Scouts all meet on the premises, occasionally attending parade services.

Messy Church

The Church runs Messy Church on the premises six times a year when families and children are welcomed and invited to participate in a relaxed and creative way, and 'church' takes place which involves all age groups.

Ladies' Breakfast

Horfield Baptist Church runs a Ladies' breakfast 5 times a year. This is an opportunity for women from both inside and beyond the Church fellowship to meet together over a relaxed breakfast and to hear a short and encouraging talk with a Christian message. This activity has been started again with enthusiasm after lockdown.

Men's Breakfast

The Church also occasionally runs a breakfast meeting for men which provides an opportunity for men from the Church fellowship and those on the fringes to meet and chat over a cooked breakfast.

Missions

Horfield Baptist Church regularly supports mission activities at home and abroad. We are in membership with the Baptist Union of Great Britain (BU) through our local association, the West of England Baptist Network (WEBNET) and devote an agreed sum each year to both Home Mission and the Baptist Missionary Society (BMS) amounting to approximately 10% of income. More is collected through special collections.

In addition, Horfield Baptist Church makes regular financial collections and prays for mission organisations both locally and nationally. Our existing mission partner is the Leprosy Mission. We also supported in various ways The Matthew Tree project, Operation Agri and the West of England Baptist Network Christmas appeal, WEBOX.

Community Outreach

The Church organises regular outreach events to which members of the community are invited with the aim of strengthening community links and sharing the Good News of Jesus.

Newsletter

This year the Church has produced a weekly newsletter which is distributed via email and by hand to all within our fellowship. This vital ministry has helped to keep members and attenders in touch and informed. It includes a weekly reflection, news about the fellowship, information on who to contact for a variety of ministries, national support and encouragement and information on and encouragement to get involved with local, national and international mission.

Pastoral care and Pastoral Watchers

Our network of Pastoral Watchers has ensured that everyone receives a regular phone call with a resulting conversation, which may lead to some shopping or other errand being accomplished as a result. Our Prayer Pyramid and Prayer List have been utilised for those who are anxious as well as those who are sick, with the result that the fellowship, has continued to feel supported, loved and cared for.

In addition, the Church seeks to provide:

- Ministerial leading and teaching to enable the Church to fulfil its objects and activities. The pastor represents the Church to wider local and national secular institutions as required;
- Spiritual and moral education for children and young people from birth to adulthood through our pastor, volunteer children's and youth workers and Church members;
- The regular support of a number of other charitable organisations, including a local food bank (The Matthew Tree Project);
- A safe environment on Church premises for both young people and vulnerable adults by the implementation of agreed protection policies, regularly reviewed and renewed, including complying with guidelines from the BU.
- The support of members and attenders at times of ill health or personal difficulties through pastoral care, visiting at home and hospital, and through prayer and listening.

The Church premises are in use every day of the week, offering a range of facilities and opportunities open to all members of the public for the benefit of people of different ages and backgrounds, both from within the Church membership and the wider community.

The Church's income is primarily used in paying and accommodating a minister; in maintaining the structure of its extensive premises (which have Grade II listed status); in cleaning and heating the premises to make them suitable for constant Church and community use; and in contributing to the wider Baptist community both at home and abroad through the Baptist Home Mission Fund and BMS World Mission. The Church also employs a part-time administrator, but most of the work of the Church is supported by members on a voluntary basis.

Trading Activities

The current Church premises being large, are used by outside organisations in addition to our own, ranging from Baby Clinic, a toddler singing group, 'Keep Fit' classes and various groups associated with our outreach to young families. The buildings are popular amongst our young families as a venue for birthday parties, and family celebrations.

The income is generated mostly by the letting of rooms and the voluntary giving of Church members.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted according to the Disclosure and Barring Service. These services moved online during 2020.

The Church has read the Charities Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performances for 2022

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship, encouragement, engagement with the community and deepening faith. The Trustees recognise that these are difficult to measure. Following a year of challenge and change for Horfield Baptist Church, members and attenders have continued being actively involved in caring for one another and intentional about keeping in touch.

Worship

We continue to meet on the premises for worship on a Sunday morning and have been heartened when our numbers have been swelled by those who have come upon our services by chance or by design and chosen to continue to worship with us. This year we have continued to meet in the Tyndale room as it's warmer, more cosy and much cheaper to heat. It's also encouraged our sense of community and the feeling that we are family to one another. After services we retire to the cafe and many of us stay and chat together. This year has been a year of drawing closer in relationship to one another which has been such a blessing after two years of pandemic.

We are still saddened that we have no musicians but manage to sing joyfully in worship using recorded backing tracks. This year has seen the introduction of some new songs which has enhanced our sung worship.

During the year we have often circled back in our preaching series, to the story of the Exodus, as it has given us much encouragement in our own story of being called from the place we have settled. During the summer we spent a Spirit filled six weeks looking at how God views us – that we are forgiven, accepted, loved etc, which seemed to give us the nourishment we so desperately needed at a time when our future appeared uncertain.

Sarah's absence has provided opportunities for others to lead the service, taking the opportunity to lead cafe style services with informal worship and shared testimony and also prayer services with prayer stations.

Childrens and Families

Sunday morning children's work has been intermittent with only a small number of children attending, mostly bi-weekly, but later in the year the Jesus shaped people programme provided a structure for when children were present.

Messy Church continued in the spring of the year and a well-attended picnic was held on the common in August but it has struggled in the autumn to find momentum. Many of the families who started with Messy Church have now outgrown its programme and although they wish to still be part of Messy Church we've struggled to find the appropriate activities to encourage them to come along.

Pastoral Care

Since we have once again been able to meet in person on the premises the nature of our pastoral care for one another has altered again. It was decided that the newsletter, which was initially conceived to bring us together whilst we were unable to meet in person, should continue. It has been a useful resource published weekly with news, views, reflections, helpful links and a look at the next week's Sunday service.

The pastoral watchers network has continued to be invaluablely helpful in keeping in touch with the growing number of members who are less able to come to church, those who remain at home or who are in care homes. Members phone each other on a regular basis and then ensure that prayers and needs for help are shared.

On Easter Sunday we had the great joy of holding a baptismal service despite the cold weather, and welcomed another new member into the fellowship. We also re-welcomed a member in the autumn and we mourn the death of a member who died in the winter.

Social Events

In May we held an outreach event as part of the Bristol Noise. On a Sunday afternoon we opened our cafe and the room behind and welcomed in anyone who wanted to join us giving out free tea and coffee and cakes. Games and activities were laid out in the Tyndale room and we spent a joyful 2 hours and more chatting with folks who joined us, some encouraged from the street by members who stood at the bottom of our steps with trays of inviting cakes.

On 8th December, Gloucester Road shops near HBC held a Christmas late night shopping evening. A group from HBC, suitably wrapped up in warm clothing, gave out mince pies to passers by and shared Christmas blessings with them.

Although not a 'church' event, we were able to welcome in North Bristol Arts Trail once again in November. We opened the café for drinks, sandwiches, soup and cakes and were able to raise

over £900 including room hire over the weekend. Also importantly the organisers expressed a wish to move to the new premises, so hopefully the link will continue.

Bible Study

This year Bible study has continued over Zoom in the morning and the evening on a Thursday. This included an overview of the entire Bible, putting its books in chronological order and following this we started looking at Mark's gospel in the autumn. In October, the morning session became a small group for Jesus Shaped People. Having the facility of Zoom has been invaluable to enable us to talk together when we can't be physically in the same space and spending an hour or so in each other's presence has helped us to deepen and broaden our understanding of God's word.

Matthew Champion

Matt has been a church member for around four years. He has been clear during all of this time that he feels that he will eventually 'work for the church'. During this year, Matt tested his sense of calling through Horfield Baptist Church, Bristol Baptist College and by means of a Residential Selection weekend. This process was a prayerful opportunity for Horfield Baptist Church to come together to discern whether Matt's sense of calling has also been heard by the church members. I'm pleased to say that Matt's calling was affirmed unanimously by church meeting. He later was accepted into Bristol Bible College and had his calling affirmed at a residential weekend.

Church was elated for him and we hold him in prayer. However the selection committee suggested that Matt look elsewhere for a church family, to broaden his experience of church. Sadly, Matt stepped down from his role as Elder and he and Abi started to look for another church in the autumn. By Christmas it was looking as if they would settle at Downend Baptist Church. We miss them both but pray regularly that God will reveal his plan for their lives.

Jesus Shaped People

In the autumn we began Jesus Shaped People, a programme which includes preaching, teaching and small group material to help churches to focus on the five priorities of Jesus when he walked on the earth – People, Teaching, Team Building, Prayer and Prophetic Challenge. It has enabled times of reflection on our current practise, including our blind-spots, and will help us to reflect on God's plan for us in the future. It's also designed to reveal where we might do better at being church. We're looking forward to completing the course, which was paused for Advent and Christmas, the other side of the festive season.

Special Services

The baptism service at Easter was our only special service of 2022. Throughout the year the church was on tenterhooks to exchange contracts on a buildings swap with potential deadlines at Easter, September and Christmas. It was therefore decided not to hold a Carols by Candlelight service this year. We're looking forward to re-establishing our tradition of special and celebrations services in 2023.

The Future of Horfield Baptist Church

During the course of this year the possibility has arisen of a building swap with a local Anglican church. This has been explored with much help from Alistair Watson from Reveal Projects and Mike Southcombe from the Baptist Union Corporation (BUC).

B&A the church in question is looking for larger premises. It currently meets in small groups or little churches but wants to find premises large enough to put all of its groups together. Horfield Baptist Church is finding looking after our wonderful but very extensive premises quite overwhelming and has been looking for a way of downsizing. Previously we looked at sharing our premises but had found no organisation which was financially or structurally ready to share the premises with us. The possibility of a building swap seems to be an answer to prayer for both congregations.

During the course of the year we've held many meetings between the two churches, with buildings trustees, and with solicitors. Despite the enthusiasm of both parties it did look in the summer as if this was not going to be a possibility, however after much prayer and some flexibility by both parties the swap is now going ahead. There have been several points during the year at which we had hoped that the swap would be accomplished but the process has proved to be more involved and difficult than we imagined. However God has been faithful and not only shown us ways to progress and proceed but has, by and large, drawn church members and attenders closer into unity. We have believed from the beginning that this is what God has for us and we have persevered on that basis. At the end of the year it's looking increasingly as if the swap will take place in the next three to four months.

Horfield Baptist Church would like to give glory to God for this historic process and his leading and guiding of us. At the beginning of the process we identified two conditions. The first was that the building at 279 Gloucester Road should continue to be used for the glory of God and the furthering of his Kingdom. The second was that whatever was started should come to conclusion - Horfield has a long tradition of drawing up plans but very few if any have been seen all the way through to their conclusion.

If this building swap goes ahead, Horfield Baptist Church will have new and appropriate premises just 200 metres down on the other side of the road, premises that are in good condition and are still in our own community on the Gloucester Road. B&A will have premises which are appropriate for their needs and enable them to meet together all in one place. Our building at 279 Gloucester Road will continue to be used for the glory of God and for the furthering of his Kingdom. We wait in anticipation for God to bring this to a conclusion.

FINANCIAL REVIEW

The Church continues to raise funds which it needs to carry on its activities from voluntary contributions from within the membership, congregation and by rents received from hiring out its substantial premises.

2022 has seen the Church's income severely limited by the restrictions caused by Covid-19. Although there were no major repair works, the Church buildings continue to cause concern. Blocked gutters caused water ingress and ongoing issues with ageing boilers has meant that damp is causing problems. The heating having been switched to a 'frost setting' because of the non-use of the building has exacerbated these problems.

Keeping general repair costs down by a few volunteers from the fellowship becomes more difficult, as like the ageing building the volunteers are not getting younger. We continue to monitor our bills closely aiming to obtain the best deals possible from the market, thus ensuring we are using our monies in the most efficient way to God's glory.

The Church continues to express its part in the life of the wider church by giving grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

Voluntary Income

The main source of income is the offerings from members and friends, made either weekly or monthly and in a variety of ways, i.e., using the envelope scheme, standing orders via the bank, or in cash. The offerings received are augmented by recovered income tax, derived from those people who have registered for Gift Aid with the added ability to claim from the "Gift Aid Small Donations Scheme" which added £8,328 in 2022.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves

The Church operates a reserves policy to enable the Church to function effectively and meet its obligations in the event of a decline in our income or a major cost. The aim is to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are enough funds available to cover day to day costs.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is approximately £12,000 and this amount has been placed in our Savings Account and has given us a little extra interest revenue. As at 31st December 2022 the Church held total reserves of £91,195 of which £4,380 were restricted and £6,795 designated. Any reserved monies not immediately needed have been placed into savings accounts. These have been divided between Cambridge and Counties 95-day notice account Baptist Union Deposit Account, to gain some interest until we are ready to use these designated funds either on building repairs; to upgrade our Manse or for outreach. To comply with advice from the Charity Commission we have split our monies to ensure each account is within the guaranteed safety threshold.

Collections for other Charities

During 2022 the following amount was collected to give to other charities

Bristol City Church's Street Life	£195
Matthew Tree	£113
Leprosy Mission	£200
Ukraine	£337
Christian Aid	£113
Children's Society (collected 2021)	£217
TOTAL	£957

Plus	
BMS Birthday Scheme	£455
Home Mission	£1,500
BMS	£1.500

Pension Liability

A significant improvement in the pension provision was recorded during 2022, such that no further payments are required other than an administration payment of £1 per month. The current minister is not a member of the scheme. The details of the management of the liability arising from the scheme are recorded in the Annual Accounts

Funds held as custodian trustee on behalf of others

Specific gifts for other organisations are recorded as restricted funds and are appropriately controlled and passed on.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Tony Faccini of Anthony J Faccini was thanked for his assistance in the preparation & examination of these accounts.

HORFIELD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted £	Designated £	Restricted £	Endowment £	Year to Dec. 2022	Year to Dec. 2021 £
Incoming resources							
Voluntary income	2	45,308		8,470	-	53,778	38,465
Investment income	3	1,317	-	-		1,317	634
						-	-
Incoming resources from charitable activities	4	28,375	-	76	-	28,451	10,457
						-	
Other incoming resources						-	
						-	
Total incoming resources		75,000	-	8,546	-	83,546	49,556
Resources expended		22,525				22,525	
Charitable activities	5	78,609	157	891	-	79,657	82,000
Governance costs	1(g)	605	-	-	-	605	475
Pension Liability Interest		329				329	270
Total resources expended	6	102,068	157	891	-	103,116	82,745
Net operating income/(expenditure) before transfers		(27,068)	(157)	7,655		(19,570)	(33,189)
Gross transfers between funds 15-17		8,153	-	(8,153)		-	-
Net income/(expenditure) for the year & endowment movements							
Adjustment to previous year						-	
Surplus on Revaluation of Manse							
Other recognised gains/(losses) on defined benefit pension schemes (actuarial)	18	15,437				15,437	(801)
Net movement in Funds		(3,478)	(157)	(498)	-	(4,133)	(33,990)
						-	-
Total Funds brought forward		83,191	6,952	5,704	5,849,141	5,944,988	5,978,978
						-	
Total Funds carried forward		79,713	6,795	5,206	5,849,141	5,940,855	5,944,988

Explanatory Notes: Funds

Unrestricted are those funds that the church is not legally bound to use for any particular purpose.

Designated is a type of unrestricted fund which has been set aside by the Trustees for a special purpose.

Restricted are restricted in their use by the terms of an appeal, or by the donor.

Endowment is the permanent capital of the church. Their use is determined by the terms of the Trust Deed.

HORFIELD BAPTIST CHURCH
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Tangible Fixed Assets	10		5,851,900		5,851,296
Current Assets					
Debtors	11	2,736		1,060	
Bank & cash	12	91,963		111,274	
		<u>94,699</u>		<u>112,334</u>	
Current Liabilities					
Creditors : amounts falling due within one year	13	<u>5,205</u>		<u>1,342</u>	
Net Current Assets			89,494		110,992
Deferred Liabilities (Pension Liability)					
Creditors : amounts falling due after one year	18		0		-17,300
Net Assets			<u>5,941,394</u>		<u>5,944,988</u>
Charitable Funds					
Endowment	14		5,849,141		5,849,141
Restricted	15		4,380		5,704
Designated	16		6,795		6,952
Unrestricted	17		80,539		83,191
			<u>5,940,855</u>		<u>5,944,988</u>

The notes on pages 13 to 19 form an integral part of these accounts

These accounts were approved by the Trustees on 16th April 2023 and signed on their behalf by:

Sarah Phillpot _____
Minister

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared under Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS)102.

b Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

d Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

e Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

f Grants payable

The church makes grants to other organisations whose charitable objects further or complement its work. They are accounted for when the decision to pay them has been made by the church.

g Governance and Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost for the service of the volunteers.

h Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES Ctd.../

i Tangible Fixed Assets for Use by the Charity & Depreciation

These are capitalised if they can be used for more than one year. They are valued at cost.

The depreciation rates and methods used are in line with BU Guidelines. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets is calculated to write off the cost less residual value of each asset even over its expected useful life, at the following rates:- Fixture, fittings and equipment 20% on the reducing balance basis. This is a policy in line with BU Guidelines and current practice. Please see note 10.

j Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Voluntary Income	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2022	Year to Dec 2021
	£	£	£	£	£	£
Offerings	36,085		-		36,085	27,849
Gift Aid & VAT refunds	9,189		237		9,426	6,355
Donations etc	34		7,161		7,195	3,724
Grants			116		116	
Legacies	-		-		-	
Raised for other causes	-		956		956	537
	45,308	-	8,470	-	53,778	38,465
	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2022	Year to Dec 2021
	£	£	£	£	£	£
3. Investment Income						
Bank etc interest	1,317	-	-		1,317	634
	1,317	-	-	-	1,317	634
4. Incoming resources from charitable activities						
Fund-raising Events - Building Fund			76		76	15
Miscellaneous Income		-			-	-
Other activity (Café)	985	-			985	200
Rent receivable: Church rooms	27,390	-			27,390	10,242
	28,375	-	76	-	28,451	10,457
5. Costs of activities in furtherance of the charity's objectives						
Ministry	34,447	157		-	34,604	34,920
Mission	5,401		891	-	6,292	4,643
Establishment	57,570	-	-	-	57,570	34,412
	97,418	157	891	-	98,466	73,975

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2022

		Charitable activities	Grant Funding	Support Costs	Year to Dec 2022	Year to Dec 2021	
6. Total resources expended							
Ministry		34,604	-	-	34,604	34,920	
Mission		6,292		3,502	9,794	12,403	
Establishment (Water Rates; Cleaning Costs & Main Purchases)		57,031	-	-	57,031	33,873	
Depreciation		539	-	-	539	539	
Governance costs (Accountant & Inspection Costs)		-	-	605	605	475	
		98,466	-	4,107	102,573	82,210	
		Unrestricted	Designated	Restricted	Endowment	Year to Dec 2022	Year to Dec 2021
7. Grants payable							
BUGB Home Mission		1,500				1,500	1,200
BMS World Mission		1,500				1,500	1,200
Other grants (under £1000)				891		891	759
		3,000	-	891	-	3,891	3,159
8. Support costs							
Other administrative costs		4,107				4,107	8,794
		4,107				4,107	8,794
					Year to Dec 2022	Year to Dec 2021	
9. Staff costs and Trustee expenses							
Salaries & Stipends					39,998	37,401	
Social security costs					-		
Pension costs					5,188	6,918	
					45,186	44,319	
The average number of employees during the period was 2 (Yr. 2022:)							
No employee received emoluments in excess of £60000 during the period Nil (2021: Nil)							
No sums were reimbursed to the Trustees for their work as Trustees Nil (2021: Nil)							
The church pays pension contributions into the Pension Deficit plan plus Pension to its current Minister to the Baptist Ministers' Fund (now the DB plan within the scheme). The pension deficit cost to the church in 2022 was £2,192. The Pension deficit scheme is now fully funded and only a nominal payment of £1 per month is made until the scheme closes. Full details of the Pension scheme are in Note 18.							
10. Tangible Fixed Assets		Freehold Property	Fixtures, Fittings and Equipment		Total		
Cost or Valuation		£	£		£		
At 1st January 2022		5,849,141	31,822		5,880,963		
Additions/Disposals			604		604		
Revaluation Surplus			-		-		
As at 31st December 2022		5,849,141	32,426		5,881,567		
Depreciation							
At 1st January 2022		-	29,667		29,128		
Charge for the year		-	539		539		
On Disposals		-	-		-		
As at 31st December 2022		-	30,206		29,667		
Net Book Value at 31 December 2022		5,849,141	2,220		5,851,900		
at 31 December 2021		5,849,141	2,155		5,851,296		

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2022

10. Tangible Fixed Assets Ctd.../

Freehold Property	Date	Valuation £	Cost £	Insured Value £
Church buildings at Gloucester Road	2004-2013	5,000,000	499,141	13,192,277
Manse, 29 Ramsey Road, Horfield BS7 0JF	2019	350,000		182,141
		<u>5,350,000</u>	<u>499,141</u>	<u>13,374,418</u>

11. Debtors

	Year to Dec 2022	Year to Dec 2021
Tax recoverable	907	783
Prepayments and other debtors	1,875	277
	<u>2,782</u>	<u>1,060</u>

12. Bank and cash balances

Co-operative Community Plus Account	12,547	5,382
Baptist Union Deposit Account	23,404	1,000
Triodos Treasurer's Reserve Account	-	39,276
Virgin Charity Deposit Account	-	10,493
Cambridge & Counties 95 day Notice Account	55,798	54,899
Bank Float	14	24
Cash in Pastoral and Maintenance Floats	200	200
	<u>91,963</u>	<u>111,274</u>

13. Creditors : amounts falling due within one year

	Dec. 2022	Dec. 2021
Accruals	<u>5,205</u>	<u>1,342</u>

14. Endowment Funds

	01/01/2022	Incoming Resources	Resources Expended	Surplus on Revaluation	Transfers	31/12/2022
Endowment fund	5,849,141	-	-	-	-	5,849,141
	<u>5,849,141</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,849,141</u>

15. Restricted Funds

	01/01/2022	Incoming resources	Resources expended	Gains and Losses	Transfers	31/12/2022
Future Building Projects	1,055	6,099	-		(7,154)	-
William Short Legacy Fund	456	-	-			456
Specific appeals Fund	325	916	(242)		(999)	-
Leprosy Mission	-	200	(200)			-
Youth work Grant Fund	41	116	(58)			99
Flower Fund	9	-	(54)		45	-
Fellowship Fund	420	-	-		(45)	375
Projector Fund	2,839	760	-604			2,995
BMS Birthday Scheme	559	455	(559)			455
	<u>5,704</u>	<u>8,546</u>	<u>(1,717)</u>	<u>-</u>	<u>(8,153)</u>	<u>4,380</u>

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2022

15. Restricted Funds Ctd.../

Restricted Income Funds Definition

Future Building Projects has been created to save for major alterations/repairs on our 100+ year old grade II listed buildings

William Short legacy reflects funds which, under the terms of the will, are for the purpose of benefiting the poor of the church and local community.

Specific Appeals Fund. A Restricted fund for the receipt of donations for specific purposes as identified by the donor at the time of giving.

Youth Work Grants Fund has been used for youth work at the church.

Flower Fund. A Restricted fund for the purpose of providing flowers as identified by the benefactor(s).

Fellowship Fund. A Restricted fund set up by our members to help those in urgent need of financial assistance, decided by the Pastor, officers and deacons.

BMS Birthday Fund. A Restricted fund for the purposes of the BMS Birthday Scheme. The scheme provides support of world mission through giving, to celebrate a birthday.

Projector Fund created and restricted in 2018. Funds received for the Pastors services in connection with Weddings and Funerals will be used to pay for audio and visual projection.

16. Designated Funds	01/01/2022	Incoming Resources	Resources Expended	Transfers	31/12/2022
	£	£	£	£	£
Manse Fund	6,952	-	(157)		6,795
	-	-			-
	<u>6,952</u>	<u>-</u>	<u>(157)</u>	<u>-</u>	<u>6,795</u>

17. Analysis of net assets by fund	Fixed asset	Current Assets	Deferred Liabilities	Total
	£	£	£	£
Endowment Funds	5,849,141			5,849,141
Restricted Funds		4,380	-	4,380
Designated Funds	-	6,795		6,795
Unrestricted Funds	2,220	78,319	-	80,539
	<u>5,851,361</u>	<u>89,494</u>	<u>-</u>	<u>5,940,855</u>

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2022

18. Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Continued .../

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2022

Additions

Type of assumption	% pa
RPI price inflation assumption	4.36
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

The key assumptions underlying the valuation were as follows:

Post-retirement mortality in accordance with 80% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

At the end of June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ('Just') to secure members' pension benefits under the Defined Benefit ('DB') Plan. As a result, the Scheme no longer has a shortfall. A revised statement of contributions was announced in July 2022 with deficit contributions from each participating employer in the DB Plan reducing to just £1 per month from August 2022.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026, currently at £1 per month.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Continued .../

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2022

Pensions Ctd.../

Accounting date (year ending):	31 December 2022	31 December 2021
Balance sheet liability at year start	£17,300	£21,526
Minus deficiency contributions paid	(£2,192)	(£3,695)
Interest cost (recognised in SoFA)	£329	£270
Remaining change to balance sheet liability* (recognised in SoFA)	(£15,437)	(£801)
Balance sheet liability at year end	£0	£17,300

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2022	31 December 2021	31 December 2020
Discount rate	4.2%	2.0%	1.4%
Future increases to Minimum Pensionable Income	0.0%	4.1%	3.2%

19. Related Charities

Baptist Union/West of England Baptist Association

The church is a member of the Baptist Union of Great Britain, and the West of England Baptist Association.

The church made donations to the Baptist Union Home Mission Scheme of £1,500

HORFIELD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH MEMBERS

I report on the financial statements for the year ended 31st December 2022, which are set out on pages 15 to 24.

RESPONSIBILITIES OF THE EXAMINER

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act;
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to to enable a proper understanding of the accounts to be reached.

Anthony J. Faccini
Hatter House
Abbotsford Close
Woking
Surrey GU22 7BJ

HORFIELD BAPTIST CHURCH

England & Wales - Charity number 1126706

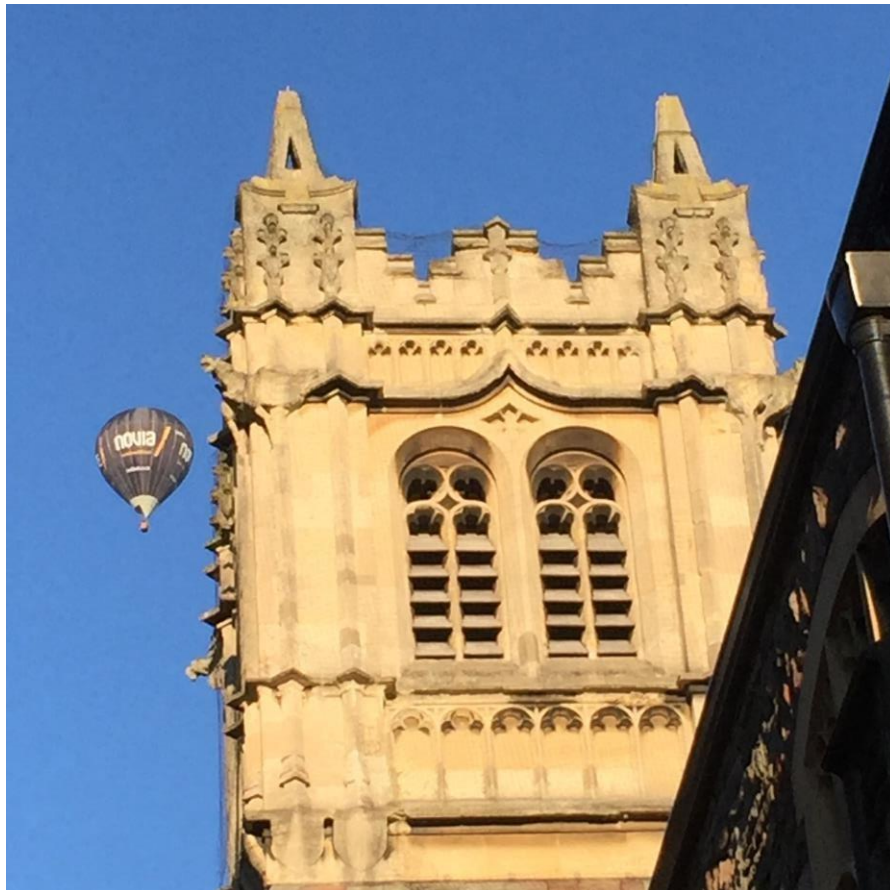
Accounts



HORFIELD BAPTIST CHURCH

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

Year to 31st DECEMBER 2021



Charity Number 1126706

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HORFIELD BAPTIST CHURCH

MINISTER, TRUSTEES AND PROFESSIONAL ADVISERS

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Horfield Baptist Church
Charity number	1126706
Registered address	279 Gloucester Road Bristol BS7 8NY
Trustees	Rev Sarah Phillpot (Pastor) Mrs Christine Brown) Mr Matthew Champion Mrs Esther Newman
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Independent Examiner	Anthony J Faccini Accountants Hatter House Abbotsford Close Woking Surrey GU22 7BJ
Bankers	Co-operative Bank PLC P.O. Box 250 Delf House Southway, Skelmersdale WN8 6WT

HORFIELD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT YEAR ENDED 31 DECEMBER 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

The original governing document, a deed of trust, was drawn up in 1892 by founder members, the original having been lodged with the Baptist Union Corporation.

A new constitution was drawn up dated 14 October 2008 in line with Baptist Union guidelines and has been lodged with the Charity Commission. A slight amendment to this constitution was drawn up and approved in March 2020 and the Charity Commission notified. Members of the Church are accepted in accordance with the Constitution which normally requires them to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members meeting normally takes place ten times per year and has responsibility for the overall policy of the Church. In accordance with the constitution, deacons were elected from among the membership of the Church and, for their time of service were considered trustees. Under the amended constitution, Elders are now elected from among the membership of the Church (in place of Deacons) and, for their time of service are considered trustees. Deacons or Elders are responsible under God, with the Pastor, for the pastoral leadership of the Church. All members are encouraged and expected to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The charity is controlled by its governing document and constitutes an unincorporated charity

Charity status

Horfield Baptist Church, Gloucester Road, Bristol, BS7 8NY is a registered charity under the Charities Act 1993. The Church registered as a charity on 13 November 2008.

The Church owns one house, 29 Ramsey Road, Horfield, Bristol BS7 0JF, which is occupied as a manse by the pastor, the deeds being held by the West of England Baptist Association Incorporated.

OBJECTIVES AND ACTIVITIES

PURPOSE OF THE CHARITY

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Worship Services

Central to the work and witness of Horfield Baptist Church is the provision of weekly public services of worship on a Sunday morning at 10.30 am throughout the year which are open to all. There are also occasional services at other times which are advertised in the Church notices and on the Church website at www.horfieldbaptist.net. Age-appropriate activities and teaching for children and young people aged 0-11 are provided during Sunday morning services. We seek to be a friendly and welcoming organisation, and all are welcome to attend any of our services. We will not discriminate against anyone by virtue of age, race, gender, disability or lifestyle choice. During most of 2021 until 3rd October, our main worship service has been conducted online over Zoom with the service later uploaded to Horfield Baptist Church's YouTube channel <https://www.youtube.com/channel/UCFLb2Uq5zE8VphFhxpY8Piw> and public Facebook page <https://www.facebook.com/groups/6338094987>

Home Groups

The Church runs a small number of home and study groups for the growth of faith and discipleship in the homes of some members and on Church premises. One of these has continued through lockdown over Zoom. For information, please contact the Church office office@horfieldbaptist.net

Sponsored¹ Uniformed Organisations

Rainbows, Brownies, Guides, Beavers, Cubs and Scouts all meet on the premises, occasionally attending parade services.

Messy Church

The Church runs Messy Church six times a year when families and children are welcomed and invited to participate in a relaxed and creative way, and 'church' takes place which involves all age groups. Messy Church has continued to meet over Zoom until June, supporting families in the community and encouraging faith.

¹ Horfield Baptist Church 'sponsors' uniformed and other organisations deemed to be of significant public advantage and these in turn 'donate' what they are able to for use of space within the building, instead of paying the going rate of hire. This arrangement came to an end in September 2021 and all groups meeting on the premises are considered hirers and are expected to pay rent.

First Friday

Once a month Horfield Baptist Church runs a youth group for those in year group 6 and above which is attended by both Christian and non-Christian young people. Activities include sports, food, Bible study, fellowship and fun. The young people also learn how to use puppets and participate in Church services two or three times a year. This activity has not been able to continue during lockdown.

Ladies' Breakfast

Horfield Baptist Church runs a Ladies' breakfast 5 times a year. This is an opportunity for women from both inside and beyond the Church fellowship to meet together over a relaxed breakfast and to hear a short and encouraging talk with a Christian message. This activity has not been able to continue during lockdown.

Men's Breakfast

The Church also occasionally runs a breakfast meeting for men which provides an opportunity for men from the Church fellowship and those on the fringes to meet and chat over a cooked breakfast. This activity has not been able to continue during lockdown.

Missions

Horfield Baptist Church regularly supports mission activities at home and abroad. We are in membership with the Baptist Union of Great Britain (BU) through our local association, the West of England Baptist Association (WEBA) and devote an agreed sum each year to both Home Mission and the Baptist Missionary Society (BMS) amounting to approximately 10% of income. More is collected through special collections.

In addition, Horfield Baptist Church makes regular financial collections and prays for mission organisations both locally and nationally. Our existing mission partners are the Leprosy Mission and we sponsor a child's education in Bangladesh through a retired missionary with a local contact. We also supported in various ways The Matthew Tree project and Operation Agri.

Community Outreach

The Church organises regular outreach events to which members of the community are invited with the aim of strengthening community links and sharing the Good News of Jesus. This year a "Tea on the Terrace" event was held for the church community in the summer and a Christingle service at Christmas.

Newsletter

This year the Church has produced a weekly newsletter which is distributed via email and by post to all within our fellowship. This vital ministry has helped to keep members and attenders in touch and informed. It includes a weekly reflection, news about the fellowship, information on who to contact for a variety of ministries, national support and encouragement and information on and encouragement to get involved with local, national and international mission. It has been a vital part of our pastoral ministry during lockdown.

Pastoral care and Pastoral Watchers

Our pastoral response to the pandemic, to all from the potential isolation of those on their own to families attempting to home-school whilst on furlough or working from home has been expansive and impressive for a small fellowship with limited resources. Our network of Pastoral

Watchers has ensured that everyone receives a regular phone call with a resulting conversation, which may lead to some shopping or other errand being accomplished as a result. Our Prayer Pyramid and Prayer List have been utilised for those who are anxious as well as those who are sick, with the result that the fellowship, although unable to meet physically, has continued to feel supported, loved and cared for. In April and December of 2021, plants were distributed to everyone in the wider fellowship as a reminder of that love.

In addition, the Church seeks to provide:

- Ministerial leading and teaching to enable the Church to fulfil its objects and activities. The pastor represents the Church to wider local and national secular institutions as required;
- Spiritual and moral education for children and young people from birth to adulthood through our pastor, volunteer children's and youth workers and Church members;
- The regular support of a number of other charitable organisations, including a local food bank (The Matthew Tree Project);
- A safe environment on Church premises for both young people and vulnerable adults by the implementation of agreed protection policies, regularly reviewed and renewed, including complying with guidelines from the BU and new laws to ensure that the premises remain covid-safe;
- The support of members and attenders at times of ill health or personal difficulties through pastoral care, visiting at home and hospital, and through prayer and listening.

Under normal circumstances, the Church premises are in use every day of the week, offering a range of facilities and opportunities open to all members of the public for the benefit of people of different ages and backgrounds, both from within the Church membership and the wider community. During Lockdown the Church has been able to facilitate the continued use of the premises by the NHS Baby Clinic, a vital resource for new parents. After a cleaner was engaged over the summer, the church was able to re-open to regular hirers.

The Church's income is primarily used in paying and accommodating a minister; in maintaining the structure of its extensive premises (which have Grade II listed status); in cleaning and heating the premises to make them suitable for constant Church and community use; and in contributing to the wider Baptist community both at home and abroad through the Baptist Home Mission Fund and BMS World Mission. The Church also employs a part-time administrator, but most of the work of the Church is supported by members on a voluntary basis.

Trading Activities

The current Church premises being large, are extensively used by many outside organisations in addition to our own. The buildings are popular amongst our young families as a venue for birthday parties, and family celebrations. The income is generated mostly by the letting of rooms and the voluntary giving of Church members. Income this year has been severely compromised by Covid-19 restrictions on meetings.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted according to the Disclosure and Barring Service. These services have moved online during 2021.

The Church has read the Charities Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performances for 2021

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship, encouragement, engagement with the community and deepening faith. The Trustees recognise that these are difficult to measure.

Worship

Due to Covid restrictions Horfield Baptist Church continued for the most part during 2021 to worship together on a Sunday morning via Zoom. Our numbers remained consistent during this period with the blessing of having a few visitors regularly joining us from further afield. Our Easter services were also, held online and were well attended.

Our Pastor, Revd Sarah Phillpot took a much overdue sabbatical from April. During Sarah's period of leave the Elders co-ordinated the church's worship. Our worship theme during this period was "Jesus Be the Centre" - exploring that, above all else Jesus should be the benchmark, focus and reason of everything we do in our lives as Christians and as a worshipping community. Our worship was led by members of our own fellowship mixed with visiting speakers. We were also, for the first time ever, able to join in with the Sunday worship at the Baptist Assembly as it was offered online. To join with the wider Baptist community in worship was a refreshing, uplifting and encouraging opportunity.

We returned to worshipping together in our church building in October. We were glad to be able to be back together again. We were pleased to find that we were gathering in the same numbers as we had prior to lockdown which was such a positive as we understand that has not been the case for many other churches as they have faced the challenges of the number of physical face-to-face attenders dropping after getting into the routine and ease of meeting online from home.

In November we were able to hold a service of Remembrance face to face in our sanctuary together with our associated Uniformed organisations and their families. We are grateful to our Church member, Adrian Brown for putting this service together.

Children and Families

We continued to work regularly with our children and families during 2021. Messy Church met bi-monthly. Our February and April Messy Church gatherings took place over Zoom together with ready prepared craft bags, delivered to family's homes prior to our sessions. This proved to be a positive way to say hello to our families on the doorstep and see how they were doing. To coincide with our April Easter Messy Church, we organised a local Easter QR trail for families to follow. There were 9 stops in total; each stop was at the home of either one of our Sunday church members or one of our Messy Church members. The stops took us all on a journey of exploration through the Easter story from Palm Sunday to Easter Sunday with storytelling, visual prompts and questions to get us all thinking. The trail ran over a week so families could get involved at a time that would be convenient to them.

For our June Messy Church gathering we were able to meet outdoors at our local park using social distancing. We were blessed with glorious weather and as it had been so long since we had all been able to meet, our meet up was very well attended by not only our Messy Church families but some of your folk from Sunday fellowship as well. We had storytelling, treasure hunts and team games to take us through the story of The Prodigal Son and everyone brought their own picnic. The following day (Sunday) we had a joint service together where a handful of your young people help to contribute to our worship.

For Christmas we organised a Christingle Service and invited all our families from our fellowship, Messy Church, uniformed organisations and three of our local primary schools. We were able to use resources put together by The Children's Society preparing Christingle bags to be given to each family as they arrived at our service, so we were all able to create our own Christingles from where we sat together as a family. We were blessed with a grant from Bristol Christian Education Council, who helped us to fund the cost of the materials for these bags and their contents. We also contacted our local nursery and gifted them with Christingle bags for each of their children for them to use as part of their planned activities.

Very few children have attended our Sunday services on a regular basis, however, Marilyn Goodway has always had a programme planned to ensure that there is always Christian activity for our children to get involved with

Pastoral care

The first half of 2021 continued to present challenges due to lockdown and then ongoing Covid restrictions. Marilyn Goodway, as Pastoral Carer, carried on with phone calls to the church fellowship, assisted by the network of pastoral watchers, and Sarah kept in touch with church members facing health challenges, via regular calls to care homes/ hospital or doorstep visits when allowed.

During Sarah's sabbatical, the Elders took it in turns as duty Elder to offer the support that Sarah would normally have given. A number of issues arose and the Elders picked these up and supported those who had reached out.

Marilyn arranged gifts of flowers to the church fellowship in July (as a thanksgiving for coming through Covid) and at Christmas. Marilyn was assisted by other church members to deliver the gifts.

The weekly prayer list, compiled by Myra Skelton, was emailed to members and posted on the church family closed Facebook group, along with printed copies for those members of the fellowship who aren't able to access online resources. Anyone can ask for people to be added to the prayer list, but if requesting prayer for a third party, permission should be sought from the person to ensure they are happy to be added to the list.

The coffee morning over Zoom continued and gives an opportunity to meet and chat over a cuppa. This has been a valuable time of friendship for those who attend.

Special events

Due to the Covid lockdowns and restrictions, there have been limited opportunities to organise special events in 2021. However, there are a few to mention.

Bishopston Window Wanderland took place in March while restrictions were still in place, but Sarah decorated the front doors to attract viewers. The theme was a detail from the ceiling of the Sistine Chapel, The hand of God and the hand of Adam. Over Easter, Sarah decorated the doors again with the theme of the Crucifixion and the Resurrection. Both were opportunities to remind passers-by that the church was still up and running even though no services or activities were taking place on site.

In June, we prayed for good weather when we organised a tea on the terrace for fellowship members. God blessed us with a sunny afternoon, and it was an opportunity for everyone to enjoy time catching up with friends, some of whom they hadn't seen for around eighteen months. We were particularly pleased to receive help from several young people who attend Messy Church - they enjoyed it and ate lots of cake in exchange for their help!

There was an opportunity to reflect on Covid and its effect over a couple of weeks in late October and early November. Sarah set up reflection stations with activities like planting a bulb as a sign of hope and writing a thank you card to someone who had been particularly helpful during the challenging times. There was also a chance to record and think about our feelings about how Covid had affected us. Sarah was on hand to offer emotional and spiritual support to those who attended. Unfortunately, this was not well supported by members of the church or the community.

In November, we hosted the North Bristol Arts Trail again (first time since 2019). Thanks to Peter Phillpot (and fellowship members who made cakes) we offered sandwiches, soup, hot drinks and cake for sale in the cafe area. Along with an increased donation from the Arts Trail organisers, £807 was raised for church funds.

Developing Leadership within the Congregation

This year the church has supported a couple of its members in exploring a sense of calling to leadership and further training. Following a vote by the church membership Matt's call was recognised and he was commended for further theological training. He is due to attend Ministerial Recognition Committee in April 2022 and if the panel also affirms his call he will begin ministerial formation in September. This is a very significant next step of a long process of prayer and discernment which HBC has been part of for several years, and Sarah will continue to meet with and encourage Matt going forward.

Esther has also been exploring her gifts and sense of calling from God, and this year completed the 12-month Invest programme run by Webnet. The pathway was personalised for Esther based on what she had been involved with so far, with the intention of enabling her to develop her faith journey, leadership gifting etc. There was an investment of at least one day a week and the church supported her in this both financially and in prayer. In addition to the weekly content there was also a monthly gathering with other delegates where they could share their experiences and receive teaching on an array of topics. Esther found the year incredibly positive and feels empowered and resourced to move forward in her faith and leadership gifting.

Bible Study

Beginning in the autumn of 2021, the church began running weekly Bible Study sessions on a Thursday morning and evening, with the aim of increasing understanding of the scriptures and encouraging deepening faith within the congregation. The discussion is led by Sarah and has focused on the book of 1 Peter. An average of 7-8 people attend each session.

The long-established Home Group has continued to meet fortnightly over Zoom, working its way through the book of Acts. The members take it in turns to lead the discussion and there are usually 4-8 people in attendance.

Book Group

HBC has a relatively large 'fringe' of people who don't regularly attend on Sundays but have other links, such as Messy Church or family connections. As part of our efforts to keep these people

involved and engaged a book group was re-established. It met over Zoom until mid-2021 due to Covid and then met a couple of times in various homes.

Prayer Group

The church has had some huge decisions to wrestle with this year- not only about the future of the building but also the future of the worshipping community that currently calls it home. The leadership of the church resolved that these decisions should be surrounded by as much prayer as possible - over and above what happens on a Sunday morning during our services. It was felt that communal prayer was vital for discerning the will of God for us and so we held prayer meetings over Zoom on the afternoons of the second and fourth Sundays of each month. Attendance has generally varied between 2-4.

The future of Horfield Baptist Church

2021 saw the practical outworking of the consultation begun in the previous year with Spatial Perceptions, to discern the future for our church buildings in Bishopston. In January the Listening Project began, where church was invited to meet over Zoom with the consultation group to discuss mission into the local area. The listening project continued until March. Following this, the consultation gathered information from local churches, Christian and non-Christian groups which may wish to partner with Horfield Baptist Church to use part or all of the building. Our condition for such a partnership was simply that the building should be used for the Glory of God and to further the kingdom of God in Bishopston, Horfield and beyond.

A meeting on site was held in July with the Eldership, which enabled progress so far to be discussed and gave opportunity for those on the consultation group who hadn't yet been able to see the building to do so. The visit was also an opportunity for the consultants to meet with some of the charities and organisations which may be interested in partnership with Horfield Baptist Church, and some of the individuals and agencies who may be able to enable such a partnership

By November the consultation group was ready to meet with interested parties, both those that they had identified, and groups and organisations that Horfield Baptist Church had identified as potential partners, some of whom we had been working with for months or even years. In the new year the results of these meetings are expected to be delivered to Sarah and the Elders and church can move forwards with stewarding the buildings for the purposes of the kingdom and be released from the burden they have become.

The Building and its Environment

During the summer a new cleaner was engaged which enabled hirers to come back into the building. Much work had been done by Amanda Griffiths to ensure that Government guidelines and BU advice was followed to allow the building to open and Adrian Brown and Ken Goodway had collaborated to draw up a job specification and conduct interviews. Angela is hardworking and capable and has allowed us to benefit from hirer income once again.

In October, the Sunday service also moved from online to in-person on the premises after 18 months, meeting once again in the Tyndale Room. During our absence from the building Ken Goodway has done sterling work to keep the building in good order and Adrian Brown has organised a refreshing of the flowerbeds and terrace area in front of the café.

FINANCIAL REVIEW

The Church continues to raise funds which it needs to carry on its activities from voluntary contributions from within the membership, congregation and by rents received from hiring out its substantial premises.

2021 has seen the Church's income severely limited again by the restrictions caused by Covid-19. Although there were no major repair works, the Church buildings continue to cause concern. Blocked gutters caused water ingress and ongoing issues with ageing boilers has meant that damp is causing problems. The heating having been switched to a 'frost setting' because of the non-use of the building has exacerbated these problems.

Keeping general repair costs down by a few volunteers from the fellowship becomes more difficult, as, like the ageing building the volunteers are not getting younger. We continue to monitor our bills closely aiming to obtain the best deals possible from the market, thus ensuring we are using our monies in the most efficient way to God's glory.

The Church continues to express its part in the life of the wider church by giving grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

Voluntary Income

The main source of income is the offerings from members and friends, made either weekly or monthly and in a variety of ways, i.e., using the envelope scheme, standing orders via the bank, or in cash. The offerings received are augmented by recovered income tax, derived from those people who have registered for Gift Aid with the added ability to claim from the "Gift Aid Small Donations Scheme" which added £7,040 in 2021.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves

The Church operates a reserves policy to enable the Church to function effectively and meet its obligations in the event of a decline in our income or a major cost. The aim is to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are enough funds available to cover day to day costs.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is approximately £30,000 and this amount has been placed in our Savings Account and has given us a little extra interest revenue. As at December 2021 the church held total reserves of £105,668 of which £4,668 were restricted and £6,000 designated. Reserves that were neither restricted nor designated amounted to £95,000.

Any reserved monies not immediately needed have been placed into savings accounts. These have been divided between Triodos bank on a 90-day notice account, Cambridge and Counties 95-day notice account and Virgin Charity Deposit Account, to gain some interest whilst supporting ethical banking until we are ready to use these designated funds either on building repairs; to upgrade our Manse or for outreach. To comply with advice from the Charity Commission we have

split our monies to ensure each account is within the guaranteed safety threshold. Returns in interest have been low and following a review it was agreed to open an additional account with the Baptist Union. During 2022 funds will be transferred from the low interest earning accounts into the Baptist Union Deposit Account which pays a higher rate of return

Collections for other Charities

During 2021 the following amount was collected to give to other charities

Operation Agri	£225
Children's society	£225
Leprosy Mission	£120
Christmas Collection	£217
Aid Box for Afghanistan	£25
TOTAL	£812
Plus	
BMS Birthday Scheme	£559
Home Mission	£1,200
BMS	£1,200

In addition specific item collections were held for Matthew Tree and Afghan Refugees.

Pension Liability

A pension liability has arisen as a result of past ministers participating in a pension scheme known as the Baptist Pension Scheme. HBC and ministers contributed to the defined benefit scheme which was closed for to future accrual of defined benefits on 31 December 2011. The current minister is not a member of the scheme. The details of the management of the liability arising from the scheme are recorded in the Annual Accounts.

Funds held as custodian trustee on behalf of others

Specific gifts for other organisations are recorded as restricted funds and are appropriately controlled and passed on.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Tony Faccini of Anthony J Faccini was thanked for his assistance in the preparation & examination of these accounts.

HORFIELD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH MEMBERS

I report on the financial statements for the year ended 31st December 2021, which are set out on pages 15 to 24.

RESPONSIBILITIES OF THE EXAMINER

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act;
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to to enable a proper understanding of the accounts to be reached.

Anthony J. Faccini
Hatter House
Abbotsford Close
Woking
Surrey GU22 7BJ

HORFIELD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted £	Designated £	Restricted £	Endowment £	Year to Dec. 2021	Year to Dec. 2020 £
Incoming resources							
Voluntary income	2	36,749		1,716	-	38,465	43,402
Investment income	3	634	-	-		634	1,302
						-	-
Incoming resources from charitable activities	4	10,442	-	15	-	10,457	7,552
						-	
Other incoming resources						-	
						-	
Total incoming resources		47,825	-	1,731	-	49,556	52,256
Resources expended							
Charitable activities	5	80,638	603	759	-	82,000	81,751
Governance costs	1(g)	475	-	-	-	475	620
Pension Liability Interest		270				270	270
Total resources expended	6	81,383	603	759	-	82,745	82,641
Net operating income/(expenditure) before transfers							
		(33,558)	(603)	972		(33,189)	(30,385)
Gross transfers between funds 15-17		(23)	-	23		-	-
Net income/(expenditure) for the year & endowment movements							
							80,000
Adjustment to previous year Surplus on Revaluation of Manse						-	(4,677)
Other recognised gains/(losses) on defined benefit pension schemes (actuarial)	18	(801)				(801)	10,472
Net movement in Funds		(34,382)	(603)	995	-	(33,990)	55,410
						-	-
Total Funds brought forward		117,573	7,555	4,709	5,849,141	5,978,978	5,923,568
						-	
Total Funds carried forward		83,191	6,952	5,704	5,849,141	5,944,988	5,978,978

Explanatory Notes: Funds

Unrestricted are those funds that the church is not legally bound to use for any particular purpose.

Designated is a type of unrestricted fund which has been set aside by the Trustees for a special purpose.

Restricted are restricted in their use by the terms of an appeal, or by the donor.

Endowment is the permanent capital of the church. Their use is determined by the terms of the Trust Deed.

HORFIELD BAPTIST CHURCH
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Tangible Fixed Assets	10		5,851,296		5,851,835
Current Assets					
Debtors	11	1,060		3,024	
Bank & cash	12	111,274		147,575	
		<u>112,334</u>		<u>150,599</u>	
Current Liabilities					
Creditors : amounts falling due within one year	13	<u>1,342</u>		<u>1,930</u>	
Net Current Assets			110,992		148,669
Deferred Liabilities (Pension Liability)					
Creditors : amounts falling due after one year	18		-17,300		-21,526
Net Assets			<u>5,944,988</u>		<u>5,978,978</u>
Charitable Funds					
Endowment	14		5,849,141		5,849,141
Restricted	15		5,704		4,709
Designated	16		6,952		7,555
Unrestricted	17		83,191		117,573
			<u>5,944,988</u>		<u>5,978,978</u>

The notes on pages 13 to 19 form an integral part of these accounts

These accounts were approved by the Trustees on 31 October 2022 and signed on their behalf by:

Sarah Phillpot _____
Minister

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared under Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS)102.

b Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

d Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

e Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

f Grants payable

The church makes grants to other organisations whose charitable objects further or complement its work. They are accounted for when the decision to pay them has been made by the church.

g Governance and Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost for the service of the volunteers.

h Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES Ctd.../

i Tangible Fixed Assets for Use by the Charity & Depreciation

These are capitalised if they can be used for more than one year. They are valued at cost.

The depreciation rates and methods used are in line with BU Guidelines. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets is calculated to write off the cost less residual value of each asset even over its expected useful life, at the following rates:- Fixture, fittings and equipment 20% on the reducing balance basis. This is a policy in line with BU Guidelines and current practice. Please see note 10.

j Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Voluntary Income	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2021	Year to Dec 2020
	£	£	£	£	£	£
Offerings	27,849		-		27,849	31,148
Gift Aid & VAT refunds	6,184		171		6,355	10,016
Donations etc	2,716		1,008		3,724	7,814
Grants			-		-	325
Legacies	-		-		-	500
Raised for other causes	-		537		537	368
	36,749	-	1,716	-	38,465	50,171
	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2021	Year to Dec 2020
	£	£	£	£	£	£
3. Investment Income						
Bank etc interest	634	-	-		634	1,302
	634	-	-	-	634	1,302
4. Incoming resources from charitable activities						
Fund-raising Events - Building Fund			15		15	10
Miscellaneous Income		-			-	-
Other activity (Café)	200	-			200	638
Rent receivable: Church rooms	10,242	-			10,242	6,904
	10,442	-	15	-	10,457	7,552
5. Costs of activities in furtherance of the charity's objectives						
Ministry	34,317	603		-	34,920	37,462
Mission	3,884		759	-	4,643	7,091
Establishment	34,412	-	-	-	34,412	27,465
	72,613	603	759	-	73,975	72,018

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2021

		Charitable activities	Grant Funding	Support Costs	Year to Dec 2021	Year to Dec 2020	
6. Total resources expended							
Ministry		34,920	-	-	34,920	37,462	
Mission		4,084		8,319	12,403	16,824	
Establishment (Water Rates; Cleaning Costs & Main Purchases)		33,873	-	-	33,873	26,790	
Depreciation		539	-	-	539	674	
Governance costs (Accountant & Inspection Costs)		-	-	475	475	620	
		73,416	-	8,794	82,210	82,370	
		Unrestricted	Designated	Restricted	Endowment	Year to Dec 2021	Year to Dec 2020
7. Grants payable							
BUGB Home Mission		1,200				1,200	2,000
BMS World Mission		1,200				1,200	2,000
Other grants (under £1000)				759		759	901
		2,400	-	759	-	3,159	4,901
8. Support costs							
Other administrative costs		8,794				8,794	10,353
		8,794				8,794	10,353
9. Staff costs and Trustee expenses				Year to Dec 2021	Year to Dec 2020		
Salaries & Stipends				37,401	41,759		
Social security costs				-			
Pension costs				6,918	5,892		
				44,319	47,651		
The average number of employees during the period was 3 (Yr. 2021:)							
No employee received emoluments in excess of £60000 during the period Nil (2021: Nil)							
No sums were reimbursed to the Trustees for their work as Trustees Nil (2021: Nil)							
The church pays pension contributions into the Pension Deficit plan plus Pension to its current Minister to the Baptist Ministers' Fund (now the DB plan within the scheme). The pension cost to the church in 2021 was £3,695. Full details of the Pension scheme are in Note 18.							
10. Tangible Fixed Assets		Freehold Property £	Fixtures, Fittings and Equipment £		Total £		
Cost or Valuation							
At 1st January 2021		5,849,141	31,822		5,880,963		
Additions/Disposals			-		-		
Revaluation Surplus			-		-		
As at 31st December 2021		5,849,141	31,822		5,880,963		
Depreciation							
At 1st January 2021		-	29,128		29,128		
Charge for the year		-	539		539		
On Disposals		-	-		-		
As at 31st December 2021		-	29,667		29,667		
Net Book Value at 31 December 2021		5,849,141	2,155		5,851,296		
at 31 December 2020		5,849,141	2,694		5,851,835		

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2021

10. Tangible Fixed Assets Ctd.../

Freehold Property	Date	Valuation £	Cost £	Insured Value £
Church buildings at Gloucester Road	2004-2013	5,000,000	499,141	13,192,277
Manse, 29 Ramsey Road, Horfield BS7 0JF	2019	350,000		182,141
		<u>5,350,000</u>	<u>499,141</u>	<u>13,374,418</u>

11. Debtors

	Year to Dec 2021	Year to Dec 2020
Tax recoverable	783	437
Prepayments and other debtors	277	2,587
	<u>1,060</u>	<u>3,024</u>

12. Bank and cash balances

Co-operative Community Plus Account	5,382	5,278
Baptist Union Deposit Account	1,000	-
Triodos Treasurer's Reserve Account	39,276	54,198
Virgin Charity Deposit Account	10,493	33,411
Cambridge & Counties 95 day Notice Account	54,899	54,425
Bank Float	24	63
Cash in Pastoral and Maintenance Floats	200	200
	<u>111,274</u>	<u>147,575</u>

13. Creditors : amounts falling due within one year

	Dec. 2021	Dec. 2020
Accruals	<u>1,342</u>	<u>1,930</u>

14. Endowment Funds

	01/01/2021	Incoming Resources	Resources Expended	Surplus on Revaluation	Transfers	31/12/2021
Endowment fund	5,849,141	-	-	-	-	5,849,141
	<u>5,849,141</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,849,141</u>

15. Restricted Funds

	01/01/2021	Incoming resources	Resources expended	Gains and Losses	Transfers	31/12/2021
Furlough Scheme	-	-	-	-	-	-
Future Building Projects	817	238	-	-	-	1,055
William Short Legacy Fund	456	-	-	-	-	456
Specific appeals Fund	375	417	(467)	-	-	325
Leprosy Mission	8	120	(128)	-	-	-
Youth work Grant Fund	178	-	(137)	-	-	41
Flower Fund	36	-	(27)	-	-	9
Fellowship Fund	420	-	-	-	-	420
Projector Fund	2,439	400	-	-	-	2,839
BMS Birthday Scheme	(20)	556	-	-	23	559
Roof Repair Fund	-	-	-	-	-	-
	<u>4,709</u>	<u>1,731</u>	<u>(759)</u>	<u>-</u>	<u>23</u>	<u>5,704</u>

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2021

15. Restricted Funds Ctd.../

Restricted Income Funds Definition

Furlough Scheme holds funds provided by the Government to pay a proportion of the wages of the cleaner who was placed into the scheme in March 2020.

Future Building Projects has been created to save for major alterations/repairs on our 100+ year old grade II listed buildings

William Short legacy reflects funds which, under the terms of the will, are for the purpose of benefiting the poor of the church and local community.

Specific Appeals Fund. A Restricted fund for the receipt of donations for specific purposes as identified by the donor at the time of giving.

Youth Work Grants Fund has been used for youth work at the church.

Flower Fund. A Restricted fund for the purpose of providing flowers as identified by the benefactor(s).

Fellowship Fund. A Restricted fund set up by our members to help those in urgent need of financial assistance, decided by the Pastor, officers and deacons.

BMS Birthday Fund. A Restricted fund for the purposes of the BMS Birthday Scheme. The scheme provides support of world mission through giving, to celebrate a birthday.

Roof Repair Fund created and restricted in 2015 and the work carried out in 2016 with all final payments made in 2017 using the last grant money received. In 2018 the fund received a VAT refund in connection with 2017 expenditure.

Projector Fund created and restricted in 2018. Funds received for the Pastors services in connection with Weddings and Funerals will be used to pay for audio and visual projection.

16. Designated Funds	01/01/2021	Incoming Resources	Resources Expended	Transfers	31/12/2021
	£	£	£	£	£
Manse Fund	7,555	-	(603)		6,952
	-	-			-
	<u>7,555</u>	<u>-</u>	<u>(603)</u>	<u>-</u>	<u>6,952</u>

17. Analysis of net assets by fund	Fixed asset	Current Assets	Deferred Liabilities	Total
	£	£	£	£
Endowment Funds	5,849,141			5,849,141
Restricted Funds		5,704	-	5,704
Designated Funds	-	6,952		6,952
Unrestricted Funds	2,155	98,336	(17,300)	83,191
	<u>5,851,296</u>	<u>110,992</u>	<u>(17,300)</u>	<u>5,944,988</u>

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2021

18. Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

Continued .../

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2021

Additions

Type of assumption	% pa
RPI price inflation assumption	4.36
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

The key assumptions underlying the valuation were as follows:

Post-retirement mortality in accordance with 80% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Continued .../

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2021

Pensions Ctd.../

Accounting date (year ending):	31 December 2021	31 December 2020
Balance sheet liability at year start	£21,526	£34,452
Minus deficiency contributions paid	(£3,695)	(£2,724)
Interest cost (recognised in SoFA)	£270	£270
Remaining change to balance sheet liability* (recognised in SoFA)	(£801)	(£10,472)
Balance sheet liability at year end	£17,300	£21,526

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2021	31 December 2020	31 December 2019
Discount rate	2.0%	1.4%	2.1%
Future increases to Minimum Pensionable Income	4.1%	3.2%	3.3%

19. Related Charities

Baptist Union/West of England Baptist Association

The church is a member of the Baptist Union of Great Britain, and the West of England Baptist Association.

The church made donations to the Baptist Union Home Mission Scheme of £1,200

HORFIELD BAPTIST CHURCH

England & Wales - Charity number 1126706

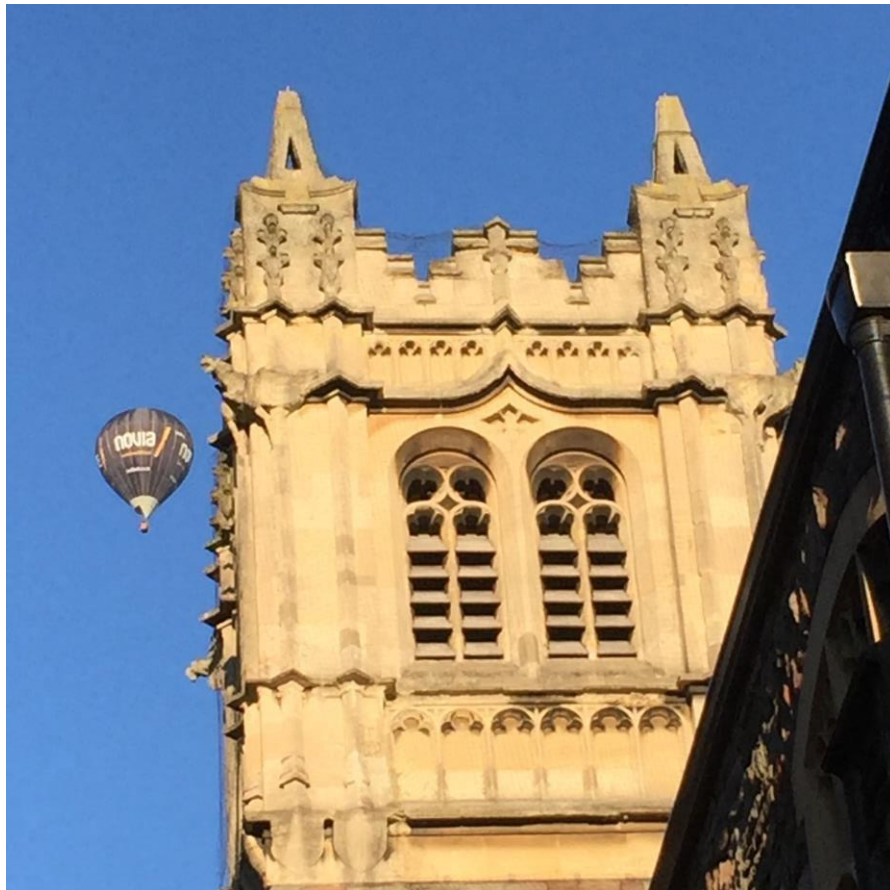
Accounts



HORFIELD BAPTIST CHURCH

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

Year to 31st DECEMBER 2020



Charity Number 1126706

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HORFIELD BAPTIST CHURCH

MINISTER, TRUSTEES AND PROFESSIONAL ADVISERS

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Horfield Baptist Church
Charity number	1126706
Registered address	279 Gloucester Road Bristol BS7 8NY
Trustees	Rev Sarah Phillpot (Pastor) Mrs Christine Brown (ILT from April 2020; Elder, from November 2020) Mr Matthew Champion (ILT from April 2020; Elder, from November 2020) Mrs Esther Newman (ILT from April 2020; Elder, from November 2020) Mrs. Chris Shrimpton (Deacon, term ended November 2020) Mr. Cecil Skelton (Deacon, term ended April 2020) Mrs. Myra Skelton (Deacon, term ended April 2020)
Interim Leadership Team (ILT)	Mr Jonny Wilkinson (from April 2020 to November 2020) Ms Jenny Foster (from April 2020 to November 2020)
Property Trustees	The Baptist Union Corporation Limited Baptist House 129 Broadway Didcot Oxfordshire OX11 8RT
Independent Examiner	Anthony J Faccini Accountants Hatter House Abbotsford Close Woking Surrey GU22 7BJ
Bankers	Co-operative Bank PLC P.O. Box 250 Delf House Southway, Skelmersdale WN8 6WT

HORFIELD BAPTIST CHURCH

TRUSTEES ANNUAL REPORT YEAR ENDED 31 DECEMBER 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT Governing document

The original governing document, a deed of trust, was drawn up in 1892 by founder members, the original having been lodged with the Baptist Union Corporation.

A new constitution was drawn up dated 14 October 2008 in line with Baptist Union guidelines and has been lodged with the Charity Commission. A slight amendment to this constitution was drawn up and approved in March 2020 and the Charity Commission notified. Members of the Church are accepted in accordance with the Constitution which normally requires them to have been publicly baptised on the profession of faith in Jesus Christ or following other modes of baptism to renew their public profession of faith in Jesus Christ.

The members meeting normally takes place ten times per year and has responsibility for the overall policy of the Church. In accordance with the constitution, deacons were elected from among the membership of the Church and, for their time of service were considered trustees. Under the amended constitution, Elders are now elected from among the membership of the Church (in place of Deacons) and, for their time of service are considered trustees. Deacons or Elders are responsible under God, with the Pastor, for the pastoral leadership of the Church. All members are encouraged and expected to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objective.

The charity is controlled by its governing document and constitutes an unincorporated charity

Charity status

Horfield Baptist Church, Gloucester Road, Bristol, BS7 8NY is a registered charity under the Charities Act 1993. The Church registered as a charity on 13 November 2008.

The Church owns one house, 29 Ramsey Road, Horfield, Bristol BS7 0JF, which is occupied as a manse by the pastor, the deeds being held by the West of England Baptist Association Incorporated.

OBJECTIVES AND ACTIVITIES

PURPOSE OF THE CHARITY

The principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

In order to achieve the principal objective, which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Worship Services

Central to the work and witness of Horfield Baptist Church is the provision of weekly public services of worship on a Sunday morning at 10.30 am throughout the year which are open to all. There are also occasional services at other times which are advertised in the Church notices and on the Church website at www.horfieldbaptist.net. Age-appropriate activities and teaching for children and young people aged 0-11 are provided during Sunday morning services. We seek to be a friendly and welcoming organisation, and all are welcome to attend any of our services. We will not discriminate against anyone by virtue of age, race, gender, disability or lifestyle choice. During 2020 our main worship service has been conducted online over Zoom with the service later uploaded to Horfield Baptist Church's YouTube channel <https://www.youtube.com/channel/UCFLb2Uq5zE8VphFhxpY8Piw> and public Facebook page <https://www.facebook.com/groups/6338094987>

Home Groups

The Church runs a small number of home and study groups for the growth of faith and discipleship in the homes of some members and on Church premises. One of these has continued through lockdown over Zoom. For information, please contact the Church office office@horfieldbaptist.net

Sponsored¹ Uniformed Organisations

Rainbows, Brownies, Guides, Beavers, Cubs and Scouts all meet on the premises, occasionally attending parade services.

Café

Horfield Baptist Church's Fresh Ground Café closed at the beginning of the year. Much thought and prayer brought a potential tenant into relationship with the Church, however lockdown has meant that discussions are on hold for the foreseeable future.

Messy Church

The Church runs Messy Church on the premises six times a year when families and children are welcomed and invited to participate in a relaxed and creative way, and 'church' takes place

¹ Horfield Baptist Church 'sponsors' uniformed and other organisations deemed to be of significant public advantage and these in turn 'donate' what they are able to for use of space within the building, instead of paying the going rate of hire.

which involves all age groups. Messy Church has continued to meet over Zoom, supporting families in the community and encouraging faith.

First Friday

Once a month Horfield Baptist Church runs a youth group for those in year group 6 and above which is attended by both Christian and non-Christian young people. Activities include sports, food, Bible study, fellowship and fun. The young people also learn how to use puppets and participate in Church services two or three times a year. This activity has not been able to continue during lockdown.

Ladies' Breakfast

Horfield Baptist Church runs a Ladies' breakfast 5 times a year. This is an opportunity for women from both inside and beyond the Church fellowship to meet together over a relaxed breakfast and to hear a short and encouraging talk with a Christian message. This activity has not been able to continue during lockdown.

Men's Breakfast

The Church also occasionally runs a breakfast meeting for men which provides an opportunity for men from the Church fellowship and those on the fringes to meet and chat over a cooked breakfast. This activity has not been able to continue during lockdown.

Missions

Horfield Baptist Church regularly supports mission activities at home and abroad. We are in membership with the Baptist Union of Great Britain (BU) through our local association, the West of England Baptist Association (WEBA) and devote an agreed sum each year to both Home Mission and the Baptist Missionary Society (BMS) amounting to approximately 10% of income. More is collected through special collections.

In addition, Horfield Baptist Church makes regular financial collections and prays for mission organisations both locally and nationally. Our existing mission partners are the Leprosy Mission and we sponsor a child's education in Bangladesh through a retired missionary with a local contact. We also supported in various ways The Matthew Tree project, Operation Agri and the West of England Baptist Network Christmas appeal, WEBOX.

Community Outreach

The Church organises regular outreach events to which members of the community are invited with the aim of strengthening community links and sharing the Good News of Jesus. This year our excellent Christmas Carols event for families was over Zoom and was moderately well attended under the circumstances.

Newsletter

This year the Church has produced a weekly newsletter which is distributed via email and by post to all within our fellowship. This vital ministry has helped to keep members and attenders in touch and informed. It includes a weekly reflection, news about the fellowship, information on who to contact for a variety of ministries, national support and encouragement and information on and encouragement to get involved with local, national and international mission. It has been a vital part of our pastoral ministry during lockdown.

Pastoral care and Pastoral Watchers

Our pastoral response to the pandemic, to all from the potential isolation of those on their own to families attempting to home-school whilst on furlough or working from home has been expansive and impressive for a small fellowship with limited resources. Our network of Pastoral Watchers has ensured that everyone receives a regular phone call with a resulting conversation, which may lead to some shopping or other errand being accomplished as a result. Our Prayer Pyramid and Prayer List have been utilised for those who are anxious as well as those who are sick, with the result that the fellowship, although unable to meet physically, has continued to feel supported, loved and cared for. In April and December of 2020, plants were distributed to everyone in the wider fellowship as a reminder of that love.

In addition, the Church seeks to provide:

- Ministerial leading and teaching to enable the Church to fulfil its objects and activities. The pastor represents the Church to wider local and national secular institutions as required;
- Spiritual and moral education for children and young people from birth to adulthood through our pastor, volunteer children's and youth workers and Church members;
- The regular support of a number of other charitable organisations, including a local food bank (The Matthew Tree Project);
- A safe environment on Church premises for both young people and vulnerable adults by the implementation of agreed protection policies, regularly reviewed and renewed, including complying with guidelines from the BU and new laws to ensure that the premises remain covid-safe;
- The support of members and attenders at times of ill health or personal difficulties through pastoral care, visiting at home and hospital, and through prayer and listening.

Under normal circumstances, the Church premises are in use every day of the week, offering a range of facilities and opportunities open to all members of the public for the benefit of people of different ages and backgrounds, both from within the Church membership and the wider community. During Lockdown the Church has been able to facilitate the continued use of the premises by the NHS Baby Clinic, a vital resource for new parents.

The Church's income is primarily used in paying and accommodating a minister; in maintaining the structure of its extensive premises (which have Grade II listed status); in cleaning and heating the premises to make them suitable for constant Church and community use; and in contributing to the wider Baptist community both at home and abroad through the Baptist Home Mission Fund and BMS World Mission. The Church also employs a part-time administrator, but most of the work of the Church is supported by members on a voluntary basis.

Trading Activities

The current Church premises being large, are extensively used by many outside organisations in addition to our own, ranging from Baby Clinic, a toddler singing group, 'Keep Fit' classes and various groups associated with our outreach to young families. The buildings are popular amongst our young families as a venue for birthday parties, and family celebrations.

The income is generated mostly by the letting of rooms and the voluntary giving of Church members. Income this year has been severely compromised by Covid-19 restrictions on meetings.

The Church operates systems to ensure that all people working with children and vulnerable adults are appropriately vetted according to the Disclosure and Barring Service. These services have moved online during 2020

The Church has read the Charities Commission guidance on public benefit and is satisfied that the activities outlined above clearly demonstrate that the charity is providing a benefit to the public.

ACHIEVEMENTS AND PERFORMANCE

Achievements and Performances for 2020

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship, encouragement, engagement with the community and deepening faith. The Trustees recognise that these are difficult to measure. This has been a year of challenge and change for Horfield Baptist Church. Church services have moved online and members and attenders have become actively involved in caring for one another and intentional about keeping in touch.

The first ten weeks of the Church's year proceeded as expected. Church discussed a new leadership structure which was to be implemented before the minister's sabbatical was due to begin at the end of April. This would require a slight change to the Church's constitution, to be agreed at a Special Church Meeting. Church also began to explore the possibility of developing the premises and a committee was set up to action this exploration and report back to Church Members Meeting (CMM). By God's grace and through the determination of Church meeting, lockdown has not meant shutdown for Horfield Baptist Church and the change of leadership structure was accomplished during the year, and a commitment made to explore development of the premises.

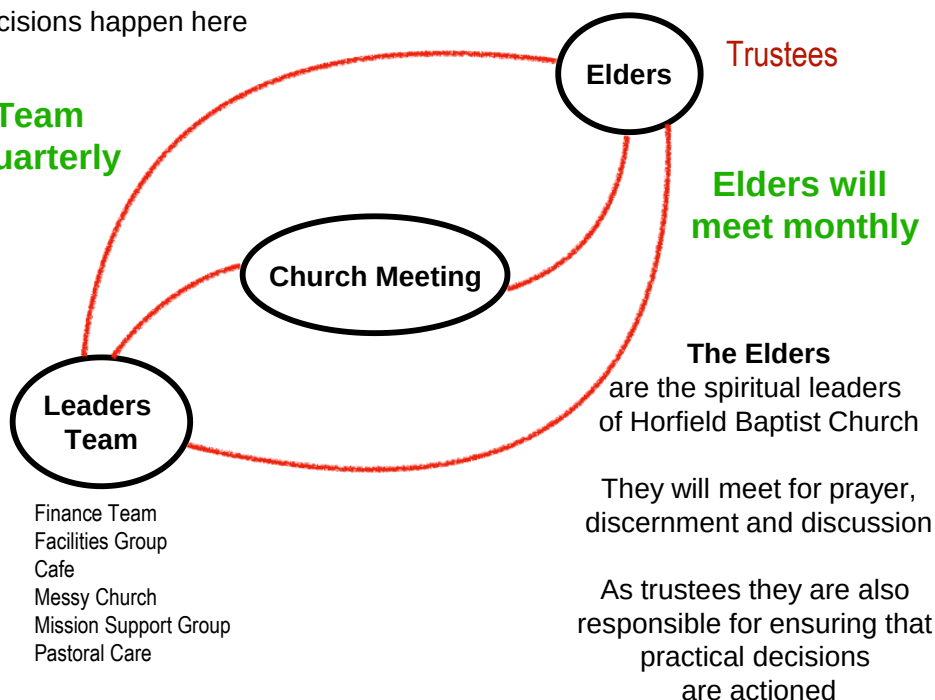
Leadership Structure

In January, a new leadership structure was discussed at CMM

The Leaders Team
are the practical leaders
of Horfield Baptist Church.

All practical decisions happen here

Leaders Team
will meet quarterly



The proposed structure would require two slight alterations to the constitution which was accomplished at a Special Church meeting in early March and was to be reviewed in 12 months' time. The Leaders Team is formed from those who are already in positions of leadership within the Church, affirming and supporting those who already take responsibility within the Church and will meet four times during the year to review policies and take practical decisions about the running of the Church. No sooner was the change in constitution and leadership structure agreed than the first Covid-19 lockdown occurred, and the March CMM was cancelled meaning that the rest of the changes couldn't be brought in.

No Church meetings were held in March, April or May, but in June, under the guidance of the West of England Baptist Network and in line with the guidance issued by the Baptist Union, an Interim Leadership Team (ILT) was established and voted into place via a postal vote and a Church meeting held over Zoom. This situation was far from ideal, but one deacon agreed to stay on as Trustee alongside the minister allowing the ILT to guide CMM through the rest of the year until an eldership could be voted into place in November again via a postal vote and at a Church meeting held over Zoom, establishing the leadership structure proposed at Church meeting in January.

Horfield Baptist Church is hugely grateful to all of those who have taken on leadership roles during 2020.

Café

In February, after the first half term of the year, it was sadly agreed to close Fresh Ground Café after nearly seven years, due to a lack of volunteers to work alongside the two café managers who

were made redundant. As the café closed, an expression of interest was received from a charity working with young people with learning difficulties. As the Church café committee started to explore this interest with the charity, Covid-19 closed cafés throughout the country. The charity is still interested in using the Church premises and the Church is still interested in working with them. Time will tell whether anything will come of this.

Sunday services

In April of 2020 our usual Sunday morning services moved online via Zoom. Gatherings in person for worship or any other purposes had been banned by the government because of Covid-19 in late March and it took us almost a month to gather the knowledge and resources to meet over the internet. Easter Sunday was our first meeting over Zoom. Palm Sunday's service, Messy Easter and a planned film afternoon and tea had all been abandoned. Easter Experience had been planned for Bishop Road School, but this also didn't take place which was a shame. However by Easter Sunday, a small group of us met on a computer screen to celebrate together Jesus, risen from the dead.

Over the course of the rest of the year, all but two gatherings have happened over Zoom and the congregation has steadily become more used to Church happening in our own front room or kitchen but connected to others over the ether. Some who started to meet with us over the phone have invested in a smart tablet or webcam and the number of us who gather has stabilised and grown slightly, but it is a sadness to know that there are still some of our members and regular attenders who do not feel able or choose not to join us on a Sunday over the phone or via a laptop or tablet. The Sunday service is also uploaded to the Horfield Baptist Church YouTube channel and the Horfield Baptist Church Facebook page where others who are not a part of our congregation may also view it. Access to the Sunday service is via a link which is available through the Church Office for those who wish to be present with us on a Sunday.

In September, as restrictions eased, a service was held on the Church premises which attracted similar numbers to those who were meeting online. This was a service of prayer and was much appreciated by those who were able to attend although the one-way system, social distancing and a ban on singing and chatting made the experience feel strange. In November, another service was held on the premises. This was a harvest service when all were invited to bring food and other supplies for The Matthew Tree Project in Bristol.

By October, it was clear that restrictions were coming back again so the Remembrance Day service was held online.

In December, a Family Carols service was held on the premises by a small group of folks and broadcast over Zoom to a larger group which included Messy Church families as well as Church family.

All other services, including Christmas Day service were over Zoom.

Children's work

For most of the year, children's work has consisted exclusively of Messy Church, which has been delivered online via Zoom.

In January, February and March, First Friday and Sunday morning children's work had occurred as usual as well as one instance of Messy Church. Once meetings on the premises ceased, Messy

Church continued to meet online at its usual time and place, and families who usually joined us on a Sunday morning were invited to join in.

Outreach

During 2020, several outreach events had been planned to connect with the community around the Church premises. None of them could take place.

Instead, teaching and actions focussed on the Church community being Church wherever we were amongst our neighbours. Twice during the year, a prayer card was produced to be delivered to neighbours asking if they would like prayer. At Christmas, members and attenders were encouraged to join in with a Bristol based initiative to sing carols on the doorstep.

It has become clear to us that we are not sufficiently embedded in our local community and our 'mission' to our neighbours in Bishopston consisted largely of providing activities or a venue. This knowledge will form part of the review of our activities, ministry and mission which we will undertake in 2021.

Development of the Church premises

The year began with an acknowledgement that Church was no longer keeping up with the work that needed to be done to maintain the Church premises. Those who had given so much time and talents over many years and gifted their experience and time to maintaining the building have grown older and the shrinking congregation is no longer able to afford to pay for work to be done professionally. In our Church meetings at the beginning of the year we acknowledged that fact and began to explore the possibility of developing the Church premises to be more suitable and affordable. A committee was formed, ably chaired by Tina Palmer, and avenues of development explored. Unfortunately, the first developer recommended to us was discovered to not be in a good position financially. Having so nearly got our fingers burned, Church realised that we needed some help and advice. Conversations ensued with WEBNet and the Baptist Union Corporation about a possible partnership to explore together the possible development of the Church site, and provision of an appropriate worship site, with expertise and support provided from the team, now called Spatial Perceptions, which had helped Spurgeon's College to discern the spec for developing the college site.

In September, a special Church meeting was held over Zoom with a single question on the agenda. Whether the Church premises should be sold, or development explored in partnership with Spatial Perceptions. Postal voting had been permitted for this issue following a vote at the July Church meeting. Attendance was very good with over 80% of members voting and over 80% of those voting voted for the option of exploring development of the premises.

By the end of the year, several folks had seen around the premises including a potential developer, the project manager and one of the trustees from WEBNet who would also be part-funding the cost of the initial report. Lockdown has slowed the process, but we look forward to discerning the future that God has for Horfield Baptist Church and its premises in Bishopston.

Pastoral care

Suddenly, in late March, Pastoral care became much more difficult. At the beginning of the year, Church meeting had agreed a pastoral policy laying out how the Church members, attenders and others associated with Church in various capacities, were to be cared for, who would do the caring, what support they would receive and how the process would be overseen. Now, this was so much

harder to deliver because of lockdown. Two new posts of Pastoral Carer had been created and Marilyn Goodway and Ros Bird voted into post.

Before all of this could be fully implemented however, lockdown meant that pastoral visits could not take place. Fortunately, Horfield Baptist Church has a Pastoral Watchers Network in place meaning that everyone who regularly attends has someone who will speak with them occasionally or more regularly should the need arise. Pastoral Watchers has meant that each week, everyone receives a phone call to check up on them. It has been expanded to include offers of shopping or collection of prescriptions or medication and ensures that no one is without someone who takes an interest in their wellbeing.

Pastoral visits have been conducted, when government guidelines permit, on doorsteps, in gardens, out on the common and in hospital. A coffee morning has been established over Zoom for those who would like to meet with others and although there are not many who attend, it is one more way that we stay in touch with one another.

During the course of the year, we have also twice delivered plants to all those in our directory to remind them that they are loved.

Every Friday, a newsletter is produced with contact details, a reflection, Church news and mission news and delivered via email or by post to everyone in our directory. We recognise that not everyone is able to manage the technology needed to join us by computer or muster the concentration necessary to connect by phone, so the newsletter provides another way of keeping in touch.

During the year, three members have resigned, and we have welcomed one new person into membership. Health and Safety and Pastoral Care policies were agreed.

2020 may well have been the most difficult year for the Church in its 125+ year existence, however church has continued to be church as well as do church and the love of God has been shared, witnessed to and modelled in new and unfamiliar ways. We look forward to what God has for us in 2021.

FINANCIAL REVIEW

The Church continues to raise funds which it needs to carry on its activities from voluntary contributions from within the membership, congregation and by rents received from hiring out its substantial premises.

2020 has seen the Church's income severely limited by the restrictions caused by Covid-19. Although there were no major repair works, the Church buildings continue to cause concern. Blocked gutters caused water ingress and ongoing issues with ageing boilers has meant that damp is causing problems. The heating having been switched to a 'frost setting' because of the non-use of the building has exacerbated these problems.

Keeping general repair costs down by a few volunteers from the fellowship becomes more difficult, as like the ageing building the volunteers are not getting younger. We continue to monitor our bills closely aiming to obtain the best deals possible from the market, thus ensuring we are using our monies in the most efficient way to God's glory.

The Church continues to express its part in the life of the wider church by giving grants to national and international Christian organisations and societies with Christian aims and objectives compatible with the Church's own charitable purpose.

Voluntary Income

The main source of income is the offerings from members and friends, made either weekly or monthly and in a variety of ways, i.e., using the envelope scheme, standing orders via the bank, or in cash. The offerings received are augmented by recovered income tax, derived from those people who have registered for Gift Aid with the added ability to claim from the "Gift Aid Small Donations Scheme" which added £6,309 in 2020.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves

The Church operates a reserves policy to enable the Church to function effectively and meet its obligations in the event of a decline in our income or a major cost. The aim is to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure. The trustees consider that this level will ensure that there are enough funds available to cover day to day costs.

Having considered the relevant risks of changes in income and expenditure, the Trustees have determined that the appropriate level of reserves is approximately £30,000 and this amount has been placed in our Savings Account and has given us a little extra interest revenue. As at 31st December 2020 the Church held total reserves of £152,057 of which £4,774 were restricted and £8,532 designated. Reserves that were neither restricted nor designated amounted to £142,027.

Any reserved monies not immediately needed have been placed into savings accounts. These have been divided between Triodos bank on a 90-day notice account, Cambridge and Counties 95-day notice account and Virgin Charity Deposit Account, to gain some interest whilst supporting ethical banking until we are ready to use these designated funds either on building repairs; to upgrade our Manse or for outreach. To comply with advice from the Charity Commission we have split our monies to ensure each account is within the guaranteed safety threshold.

Collections for other Charities

During 2020 the following amount was collected to give to other charities

Operation Agri	£120
Matthew Tree	£40
Leprosy Mission	£8
Bangladesh Rema	£50
WEBox contribution	£20
TOTAL	£238
Plus	

BMS Birthday Scheme	£639
Home Mission	£2,000
BMS	£2,000

It was felt that the Church's commitment to Gulu through BMS had been fulfilled so a final payment was made during the course of the year.

Pension Liability

A pension liability has arisen as a result of past ministers participating in a pension scheme known as the Baptist Pension Scheme. HBC and ministers contributed to the defined benefit scheme which was closed for to future accrual of defined benefits on 31 December 2011. The current minister is not a member of the scheme. The details of the management of the liability arising from the scheme are recorded in the Annual Accounts.

PLANS FOR FUTURE PERIODS

Plans for 2021 include:

- Identifying the vision God has for us for the future.
- Developing our buildings to better mirror the mission and ministry that God is calling us to in our location.
- Becoming actively involved in mission in Bishopston, Horfield and beyond.
- Bringing more attenders into membership
- Looking for more points of contact with those who attend our outreach events: building on Messy Church, Ladies Breakfast, Men's Breakfast and First Friday as well as our one-off activities.
- Providing events, training and activities that those on the fringes of our Church community perceive they need and giving Horfield Baptist Church opportunity to witness to the gospel in which we believe.

Review of goals for 2020

During 2020 we have

- Worked with urgency to make decisions about our premises.
- Continued to explore a future for our café space.
- Modelled in our practice and attitude the values which are identifiers for HBC.

The challenges we face in 2021 include:

- Being bold in our outlook – looking outward instead of inward.
- Drawing together those who have continued to meet over Zoom with those who have not.
- Believing that God's provision will be sufficient for us.

Funds held as custodian trustee on behalf of others

Specific gifts for other organisations are recorded as restricted funds and are appropriately controlled and passed on.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Tony Faccini of Anthony J Faccini was thanked for his assistance in the preparation & examination of these accounts.

HORFIELD BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE CHURCH MEMBERS

I report on the financial statements for the year ended 31st December 2020, which are set out on pages 15 to 24.

RESPONSIBILITIES OF THE EXAMINER

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act 2011,
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- To state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Act;
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

2) To which, in my opinion, attention should be drawn in order to to enable a proper understanding of the accounts to be reached.

Anthony J. Faccini
Hatter House
Abbotsford Close
Woking
Surrey GU22 7BJ



2/8/2021

HORFIELD BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted £	Designated £	Restricted £	Endowment £	Year to Dec. 2020	Year to Dec. 2019 £
Incoming resources							
Voluntary income	2	37,174		6,228	-	43,402	50,171
Investment income	3	1,302	-	-		1,302	1,656
						-	
Incoming resources from charitable activities	4	7,542	-	10	-	7,552	46,639
						-	
Other incoming resources						-	
						-	
Total incoming resources		46,018	-	6,238	-	52,256	98,466
Resources expended							
Charitable activities	5	77,544	3,306	901	-	81,751	105,118
Governance costs	1(g)	620	-	-	-	620	400
Pension Liability Interest		270				270	838
Total resources expended	6	78,434	3,306	901	-	82,641	106,356
Net operating income/(expenditure) before transfers		(32,416)	(3,306)	5,337		(30,385)	(7,890)
Gross transfers between funds 15-17		5,017	-	(5,017)		-	-
Net income/(expenditure) for the year & endowment movements							
Adjustment to previous year		(4,677)				(4,677)	
Surplus on Revaluation of Manse					80,000		
Other recognised gains/(losses) on defined benefit pension schemes (actuarial)	18	10,472				10,472	484
Net movement in Funds		(21,604)	(3,306)	320	80,000	55,410	(7,406)
						-	-
Total Funds brought forward		139,177	10,861	4,389	5,769,141	5,923,568	5,930,974
						-	
Total Funds carried forward		117,573	7,555	4,709	5,849,141	5,978,978	5,923,568

Explanatory Notes: Funds

Unrestricted are those funds that the church is not legally bound to use for any particular purpose.

Designated is a type of unrestricted fund which has been set aside by the Trustees for a special purpose.

Restricted are restricted in their use by the terms of an appeal, or by the donor.

Endowment is the permanent capital of the church. Their use is determined by the terms of the Trust Deed.

HORFIELD BAPTIST CHURCH
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Tangible Fixed Assets	10		5,851,835		5,772,509
Current Assets					
Debtors	11	3,024		4,240	
Bank & cash	12	147,575		184,363	
		<u>150,599</u>		<u>188,603</u>	
Current Liabilities					
Creditors : amounts falling due within one year	13	<u>1,930</u>		<u>3,092</u>	
Net Current Assets			148,669		185,511
Deferred Liabilities (Pension Liability)					
Creditors : amounts falling due after one year	18		-21,526		-34,452
Net Assets			<u>5,978,978</u>		<u>5,923,568</u>
Charitable Funds					
Endowment	14		5,849,141		5,769,141
Restricted	15		4,709		4,389
Designated	16		7,555		10,861
Unrestricted	17		117,573		139,177
			<u>5,978,978</u>		<u>5,923,568</u>

The notes on pages 13 to 19 form an integral part of these accounts

These accounts were approved by the Trustees on 20th July 2021 and signed on their behalf by:

Sarah Phillpot _____
Minister

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

a Basis of preparation

The accounts are prepared under Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS)102.

b Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

c Grants and Donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

d Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

e Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

f Grants payable

The church makes grants to other organisations whose charitable objects further or complement its work. They are accounted for when the decision to pay them has been made by the church.

g Governance and Support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost for the service of the volunteers.

h Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES Ctd.../

i Tangible Fixed Assets for Use by the Charity & Depreciation

These are capitalised if they can be used for more than one year. They are valued at cost.

The depreciation rates and methods used are in line with BU Guidelines. Depreciation has not been charged on the Church or Manse premises, because in the opinion of the Trustees, the residual value of the asset is not less than the original cost price.

Depreciation on other fixed assets is calculated to write off the cost on a straight-line basis over their expected useful life, at the following rates:- Fixture, fittings and equipment 20%

This is a policy in line with BU Guidelines and current practice. Please see note 10.

j Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

2. Voluntary Income	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2020	Year to Dec 2019
	£	£	£	£	£	£
Offerings	28,184		-		28,184	31,148
Gift Aid & VAT refunds	5,655		119		5,774	10,016
Donations etc	3,335		5,756		9,091	7,814
Grants			285		285	325
Legacies	-		-		-	500
Raised for other causes	-		68		68	368
	37,174	-	6,228	-	43,402	50,171
	Unrestricted	Designated	Restricted	Endowment	Year to Dec 2020	Year to Dec 2019
	£	£	£	£	£	£
3. Investment Income						
Bank etc interest	1,302	-	-		1,302	1,656
	1,302	-	-	-	1,302	1,656
4. Incoming resources from charitable activities						
Fund-raising Events - Building Fund			10		10	32
Miscellaneous Income		-			-	-
Other activity (Café)	638	-			638	18,852
Rent receivable: Church rooms	6,904	-			6,904	27,755
	7,542	-	10	-	7,552	46,639
5. Costs of activities in furtherance of the charity's objectives						
Ministry	34,156	3,306		-	37,462	33,545
Mission	6,190		901	-	7,091	28,737
Establishment	27,465	-	-	-	27,465	32,334
	67,811	3,306	901	-	72,018	94,616

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2020

		Charitable activities	Grant Funding	Support Costs	Year to Dec 2020	Year to Dec 2019	
6. Total resources expended							
Ministry		37,462	-	-	37,462	34,545	
Mission		7,091		9,733	16,824	38,301	
Establishment (Water Rates; Cleaning Costs & Main Purchases)		26,790	-	-	26,790	31,492	
Depreciation		674	-	-	674	842	
Governance costs (Accountant & Inspection Costs)		-	-	620	620	400	
		72,017	-	10,353	82,370	105,580	
		Unrestricted	Designated	Restricted	Endowment	Year to Dec 2020	Year to Dec 2019
7. Grants payable							
BUGB Home Mission		2,000				2,000	2,500
BMS World Mission		2,000				2,000	2,500
Other grants (under £1000)				901		901	4,367
		4,000	-	901	-	4,901	9,367
8. Support costs							
Other administrative costs		10,353				10,353	10,964
		10,353				10,353	10,964
9. Staff costs and Trustee expenses					Year to Dec 2020	Year to Dec 2019	
Salaries & Stipends					41,759	48,862	
Social security costs					-		
Pension costs					5,892	6,653	
					47,651	55,515	
The average number of employees during the period was 3 (Yr. 2019: 5)							
No employee received emoluments in excess of £60000 during the period Nil (2019: Nil)							
No sums were reimbursed to the Trustees for their work as Trustees Nil (2019: Nil)							
The church pays pension contributions into the Pension Deficit plan plus Pension to its current Minister to the Baptist Ministers' Fund (now the DB plan within the scheme). The pension cost to the church in 2020 was £5,892. Full details of the Pension scheme are in Note 18.							
10. Tangible Fixed Assets		Freehold Property £	Fixtures, Fittings and Equipment £		Total £		
Cost or Valuation							
At 1st January 2020		5,769,141	31,822		5,800,963		
Additions/Disposals			-		-		
Revaluation Surplus		80,000	-		80,000		
As at 31st December 2020		5,849,141	31,822		5,880,963		
Depreciation							
At 1st January 2020		-	28,454		28,454		
Charge for the year		-	674		674		
On Disposals		-	-		-		
As at 31st December 2020		-	29,128		29,128		
Net Book Value at 31 December 2020		5,849,141	2,694		5,851,835		
at 31 December 2019		5,769,141	3,368		5,772,509		

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2020

10. Tangible Fixed Assets Ctd.../

Freehold Property	Date	Valuation £	Cost £	Insured Value £
Church buildings at Gloucester Road	2004-2013	5,000,000	499,141	13,192,277
Manse, 29 Ramsey Road, Horfield BS7 0JF	2019	350,000		182,141
		<u>5,350,000</u>	<u>499,141</u>	<u>13,374,418</u>

11. Debtors

	Year to Dec 2020	Year to Dec 2019
Tax recoverable	437	1,110
Prepayments and other debtors	2,587	3,130
	<u>3,024</u>	<u>4,240</u>

12. Bank and cash balances

Co-operative Community Plus Account	5,278	33,271
Co-operative Community Plus GULU Account	-	-
Triodos Treasurer's Reserve Account	54,198	53,896
Virgin Charity Deposit Account	33,411	43,249
Cambridge & Counties 95 day Notice Account	54,425	53,587
Bank Float	63	25
Cash in Pastoral and Maintenance Floats	200	335
	<u>147,575</u>	<u>184,363</u>

13. Creditors : amounts falling due within one year

	Dec. 2020	Dec. 2019
Accruals	<u>1,930</u>	<u>3,092</u>

14. Endowment Funds

	01/01/2019	Incoming Resources	Resources Expended	Surplus on Revaluation	Transfers	31/12/2020
Endowment fund	5,769,141	-	-	80,000		5,849,141
	<u>5,769,141</u>	<u>-</u>	<u>-</u>	<u>80,000</u>	<u>-</u>	<u>5,849,141</u>

15. Restricted Funds

	01/01/2020	Incoming resources	Resources expended	Gains and Losses	Transfers	31/12/2020
Furlough Scheme	-	4,972			(4,972)	-
Future Building Projects	807	10	-			817
William Short Legacy Fund	456		-			456
Specific appeals Fund	425	60	(110)			375
Leprosy Mission	45	8			(45)	8
Youth work Grant Fund	-	285	(107)			178
Flower Fund	-	61	(25)			36
Fellowship Fund	420	-	-			420
Projector Fund	2,239	200				2,439
BMS Birthday Scheme	(3)	642	(659)			(20)
Roof Repair Fund	-	-	-			-
	<u>4,389</u>	<u>6,238</u>	<u>(901)</u>	<u>-</u>	<u>(5,017)</u>	<u>4,709</u>

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2020

15. Restricted Funds Ctd.../

Restricted Income Funds Definition

Furlough Scheme holds funds provided by the Government to pay a proportion of the wages of the cleaner who was placed into the scheme in March 2020.

Future Building Projects has been created to save for major alterations/repairs on our 100+ year old grade II listed buildings

William Short legacy reflects funds which, under the terms of the will, are for the purpose of benefiting the poor of the church and local community.

Specific Appeals Fund. A Restricted fund for the receipt of donations for specific purposes as identified by the donor at the time of giving.

Youth Work Grants Fund has been used for youth work at the church.

Flower Fund. A Restricted fund for the purpose of providing flowers as identified by the benefactor(s).

Fellowship Fund. A Restricted fund set up by our members to help those in urgent need of financial assistance, decided by the Pastor, officers and deacons.

BMS Birthday Fund. A Restricted fund for the purposes of the BMS Birthday Scheme. The scheme provides support of world mission through giving, to celebrate a birthday.

Roof Repair Fund created and restricted in 2015 and the work carried out in 2016 with all final payments made in 2017 using the last grant money received. In 2018 the fund received a VAT refund in connection with 2017 expenditure.

Projector Fund created and restricted in 2018. Funds received for the Pastors services in connection with Weddings and Funerals will be used to pay for audio and visual projection.

16. Designated Funds	01/01/2019	Incoming Resources	Resources Expended	Transfers	31/12/2020
	£	£	£	£	£
Manse Fund	10,861	-	(3,306)		7,555
Chatterbox (Friday am)	-	-			-
	10,861	-	(3,306)	-	7,555

17. Analysis of net assets by fund	Fixed asset	Current Assets	Deferred Liabilities	Total
	£	£	£	£
Endowment Funds	5,849,141			5,849,141
Restricted Funds		4,709	-	4,709
Designated Funds	-	7,555		7,555
Unrestricted Funds	2,694	136,405	(21,526)	117,573
	5,851,835	148,669	(21,526)	5,978,978

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2020

18. Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

Continued .../

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2020

Additions

Type of assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

The key assumptions underlying the valuation were as follows:

Post-retirement mortality in accordance with 80% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Continued .../

HORFIELD BAPTIST CHURCH
NOTES TO THE ACCOUNTS- contd
YEAR ENDED 31 DECEMBER 2020

Pensions Ctd.../

Accounting date (year ending):	31 December 2020	31 December 2019
Balance sheet liability at year start	£17,226	£36,683
Minus deficiency contributions paid	(£2,724)	(£3,553)
Interest cost (recognised in SoFA)	£270	£838
Remaining change to balance sheet liability* (recognised in SoFA)	£6,754	(£16,742)
Balance sheet liability at year end	£21,526	£17,226

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2020	31 December 2019	31 December 2018
Discount rate	0.4%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

19. Related Charities

Baptist Union/West of England Baptist Association

The church is a member of the Baptist Union of Great Britain, and the West of England Baptist Association.

The church made donations to the Baptist Union Home Mission Scheme of £2,000