

FRIENDS OF AUSTRALIAN WILDLIFE CONSERVANCY
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Registration No. 1126703
Company Registration No. 06684247

FRIENDS OF AUSTRALIAN WILDLIFE CONSERVANCY
(A COMPANY LIMITED BY GUARANTEE)

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COMPANY INFORMATION

REGISTERED COMPANY NO. 06684247

REGISTERED CHARITY NO. 1126703

TRUSTEES: Mark C Mills, BSc (Melbourne)
Anthony Deagan
Chandra Eastwell

CHAIRMAN: Mark C Mills

REGISTERED OFFICE: 82C Portland Place
London, W1B 1NS

WEBSITE: www.friendsofaustralianwildlife.org.uk

BANKERS: Lloyds Bank plc
25 Gresham Street
London, EC2V 7HN

SOLICITORS: BDB Pitmans LLP
One Bartholomew Cl
London, EC1A 8BL

Stone King LLP
Boundary House 91 Charterhouse Street
London EC1M 6HR

INDEPENDENT EXAMINER Kunal Amin, ACA
9 Firs Avenue
Colney Hatch Lane
London N11 3NE

OBJECTS:

The objects of the charity are:

1. For the benefit of the public, to enhance environmental protection by supporting the protection and enhancement of the natural environment in Australia and any aspect of it (including its native flora and fauna); and
2. For the benefit of the public, to advance education by promoting, fostering, developing and assisting the study of the natural environment in Australia or any aspect of it (including its native flora and fauna), and supporting the dissemination of knowledge and information relating to the natural environment in Australia (including its native flora and fauna) or any aspect of it.

TRUSTEES REPORT

The Trustees present their report, together with the financial statements of the company for the year ended 31 December 2021.

Structure, Governance and Management

Governing Document

The company is governed by its Memorandum and Articles of Association dated 21 August 2008.

Trustees

The Trustees during the whole year under review were:

Mark C Mills	Chairman
Anthony Deagan	
Chandra Eastwell	

Organisational Structure

The Trustees of the charity are also the Directors of the company. The Directors as charity Trustees oversee the company. Mark Mills was appointed for an additional term of 5 years from 29 August 2019 to 28 August 2024. Anthony Deagan was appointed from 9th August 2018 to 8th August 2023. Chandra Eastwell was appointed from 19 November 2020 to 18 November 2025. The intention is that at least two board meetings will be held every year at which the Trustees may raise and discuss various issues. Three board meetings were held in the year under review.

Recruitment and Appointment of New Trustee

There were no new appointments during 2021.

Trustee Induction and Training

There is no formal induction and training for Trustees. However, the Trustees have all been informed about the charity's mission and vision, so that they may help to set and achieve the goals and objectives of the charity.

Affiliation

The company has no legal affiliation to any other charity however it is made clear to all its donors that most grants will go to Australian Wildlife Conservancy ("AWC"), a large Perth-based Australian charity managing 31 properties covering almost 6.5 million hectares.

Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the finances of the company, and are satisfied that systems are in place to mitigate their exposure to major risks.

Public Benefit

The charity Trustees as Directors consider they have complied with the duty in section 4 of the Charities Act 2006 to have due regards to public benefit guidance published by the Charity Commission.

ACTIVITIES

Chairman's Report

While COVID continued to make events difficult earlier in the year we started to see some easing towards the end of summer so our in-person events picked up dramatically. Our long-time friend and supporter, Rebecca Hossack kindly made her gallery available for a supporter event in September and we were able to build on this with a second and larger event at the new premises of National Australia Bank in October.

In addition, as our UK Philanthropy Lead, Lizzy Crotty, continues to expand our network. She received invitations to be a key speaker at well attended events organised by the Australian-UK Chamber of Commerce, the Royal Geographical Society and several special interest groups including the London Natural History Society. This year as well we have been delighted to have Jamie Dunlop joining us as he continues to work for AWC remotely here in the UK given the COVID restrictions for entry back into Australia.

Perhaps through the highest profile and important invitation came following a competitive application process, where Lizzy successfully tendered for the AWC to have an exhibition stand in the public-facing Green Zone at COP26 in Glasgow. This was an exciting opportunity to present our mission to a global audience and demonstrate the measurable actions we are taking in response to climate change and biodiversity conservation.

It is important for me to note that while FoAWC has generated much support for the activities of AWC in the UK that not all of the funds pass through our accounts but may instead be transferred to AWC directly. Therefore, readers may not always be able to reconcile some of the financial support referred to in my report with what they can actually see in the financial accounts. From the funds which we received directly, FoAWC made a grant of £57,539 to AWC, allocated to projects including Indigenous Partnerships, North Head Bushfire Recovery, Kangaroo Island Bushfire Recovery, and the Northern Bettong.

There is no doubt that FoAWC's network and presence in London is at its strongest now since I became Chairman in 2014 and this is due to our good fortune in having Lizzy Crotty join us two years ago and the significant contributions she continues to make to FoAWC and AWC more broadly. In addition, I would like to thank my fellow Directors, Anthony Deagan and Chandra Eastwell, for their invaluable support, Tina Jensen, for her continued excellent and accurate oversight of all FoAWC's financial matters and our independent examiner, Kunal Amin, who once again donated his services to assist us with the preparation of our financial statements.

Most importantly of course I would like to thank our growing band of financial supporters who, despite these challenging times, have continued to donate generously and who, together with other supporters from around the world, allow AWC to conduct its vitally important work in protecting and enhancing our biodiversity.

FINANCIAL REVIEW

Review of Business

The results for the year and financial position of the company are as shown in the annexed financial statements.

Expended resources exceeded incoming resources by £1,168 (£4,626 in 2020). The smaller loss for the year compared to the loss in 2020 is mainly due to revenue being down by 4% to £126,134 (£131,363 in 2020) offset by lower expenditure down by 6.4% to £127,302 (£135,989 in 2020).

The 2021 revenue includes donations, gift-aid recovery, event income and sponsorship. Compared with 2020, the total donations are down by 4.8% from £120,137 to £114,342. Lower donations resulted in lower gift-aid recovery which are down by 25.6% from £11,078 to £8,241. The lower gift-aid recovery in 2021 is mainly due to donations from companies and trusts which are not eligible for gift aid. The 2021 event income is £1,538 and sponsorship of £2,000 whereas in 2020 there was none which was predominately due to the Covid situation.

Total resources expended decreased from 2020 to 2021 by 6.4%. This is because of a lower Grant of £57,583 (£71,240 in 2020) to Australian Wildlife Conservancy. The lower grant is due to the lower received donations. The Grant is decided by the Board and is based on incoming donations for the period 1st November to 31st October the following year. The Grant for the financial year 2021 is based on donations for 12 months whereas the 2020 grant included 14 months donations due to an adjustment in accounting policy. It was agreed by individual donors to exclude certain donations from the Grant to cover future running costs.

The lower grant cost is offset predominately by higher payroll, event, travel and membership costs compared to 2020. Payroll was higher due to a salary increase to the one employee. Furthermore, the charity increased the professional memberships to various bodies in 2021 with the purpose of improving exposure to potential donors. The 2021 event cost is higher because of more events being held and finally the travel cost increase is because the charity has, beside the employee, also been supporting travel for two Australian Wildlife Conservancy scientists.

Principal Funding Sources

The company receives most of its funding from donations made by individuals and organisations, supplemented in some (but not all) cases by gift-aid.

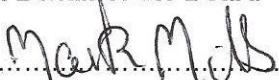
Reserves

Over the year under review the company's reserves decreased by £1,168 from £80,982 to £79,814. The reserves relate to unrestricted funds.

The Trustees seek to maintain reserves of at least £10,000. It is the ongoing company plan to make grants, if possible, towards the end of each financial year.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

On Behalf of the Board



Mark Mills

Chairman

15 June 2022

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNTS

	Notes	2021 £	2020 £
Incoming resources			
Donations	1	114,342	120,137
Gift Aid	1	8,241	11,078
Events Income	1	1,538	0
Sponsorship	1	2,000	0
Bank Interest	1	13	148
Total Incoming Resources		<u>126,134</u>	<u>131,363</u>
 <u>Resources expended</u>			
Costs of Generating Funds	2	69,706	64,736
Costs of Charitable Activities	3	57,583	71,240
Governance Costs	4	13	13
Total Resources Expended		<u>127,302</u>	<u>135,989</u>
 Net incoming / (outgoing) resources for the year		<u>-1,168</u>	<u>-4,626</u>

All incoming resources and resources expended derive from continuing activities.

There are no other recognised gains and losses.

The notes on pages 7 to 9 form part of these financial statements.

BALANCE SHEET

	Notes	2021	2020
Current Assets			
Cash at Bank and in Hand		90,051	90,018
Debtors	5	2,287	4,514
Prepayments	5	532	216
Total Current Assets		92,870	94,748
		<u>92,870</u>	<u>94,748</u>
 Creditors: Amounts falling due within one year	6	13,056	13,766
		<u>79,814</u>	<u>80,982</u>
Net Current Assets		79,814	80,982
 Net Assets		<u>79,814</u>	<u>80,982</u>
 Funds			
Unrestricted funds		<u>79,814</u>	<u>80,982</u>

The notes on pages 7 to 9 form part of these financial statements.

For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

1. the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
2. the Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts; and
3. these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 December 2021 the Trustees consider an audit is not required under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Approved by the board of Trustees on and signed on its behalf


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Trustee /Director

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis and under the historical cost convention. They have also been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities effective from 1 January 2015 (Charities SORP FRSSE 2015), applicable accounting standards and the Companies Act 2006.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Limited Company

The company is limited by guarantee and has no share capital. Every member of the company guarantees to contribute a maximum of £1 on winding up, up to one year after ceasing to be a member.

Incoming Resources

Donations and legacy income are recognised in the year which the charity is entitled to receipts and the amount can be measured with reasonable certainty.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably, Irrecoverable value added tax (VAT) is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is registered as a charity under the Charities Act 2011 and is not liable for UK tax on its charitable activities.

Trustees

The Trustees were paid no remuneration during the period and no Trustees' expenses have been reimbursed.

Funds

Funds held by the Charity consist of unrestricted funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised costs using the effective interest methods. The Charity does not currently have any bank loans.

2. COSTS OF GENERATING FUNDS

	Notes	2021	2020
		£	£
Payroll		48,988	49,429
Employers NI		1,924	293
Pension		3,801	3,671
Payroll admin charges		1,060	1,216
Training & Development		375	0
Consultant		6,000	6,000
Event costs		2,530	308
Memberships		664	0
Subscriptions		831	1,341
Insurance		235	235
Meetings		0	318
Travel		1,503	334
Website		482	122
Office Expenses		114	147
Postage		107	184
Printing		1,092	869
Stationery		0	69
Telephone		0	120
Computer		0	80
		<u>69,706</u>	<u>64,736</u>

There was 1 full time employee in 2021.

3. COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grant to Australian Wildlife Conservancy	<u>57,583</u>	<u>71,240</u>
	<u>57,583</u>	<u>71,240</u>

The Grant is accrued monthly as a liability (including gift-aid where relevant) as soon as it is received as a donation.

4. GOVERNANCE COSTS

	2021	2020
	£	£
Companies House Fees	<u>13</u>	<u>13</u>
	<u>13</u>	<u>13</u>

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other Debtors	2,287	4,514
Prepayments and Accrued Income	<u>532</u>	<u>216</u>
	<u>2,819</u>	<u>4,730</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Payroll	3,658	4,448
Consultancy	500	500
Grant	8,784	8,741
Other	<u>114</u>	<u>77</u>
Accruals	<u>13,056</u>	<u>13,766</u>

There were no related party transactions for the year ended 31 December 2021.

Independent Examiner's Report to the Trustees of Friends of Australian Wildlife Conservancy

I report to the trustees on my examination of Friends of Australian Wildlife Conservancy for the year ended 31 December 2021.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the charity for the purposes of the Charity's Act) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities effective from 1 January 2015 (Charities SORP FRSSSE 2015).

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Kunal Amin ACA
Address: 9 Firs Avenue, Colney Hatch Lane
London N11 3NE

Date: 15 June 2022

Signature:Kunal Amin.....