

FRIENDS OF AUSTRALIAN WILDLIFE CONSERVANCY
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Registration No. 1126703
Company Registration No. 06684247

FRIENDS OF AUSTRALIAN WILDLIFE CONSERVANCY
(A COMPANY LIMITED BY GUARANTEE)

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COMPANY INFORMATION

REGISTERED COMPANY NO. 06684247

REGISTERED CHARITY NO. 1126703

TRUSTEES: Mark C Mills, BSc (Melbourne)
Anthony Deagan
Chandra Eastwell

CHAIRMAN: Mark C Mills

REGISTERED OFFICE: 82C Portland Place
London, W1B 1NS

WEBSITE: www.friendsofaustralianwildlife.org.uk

BANKERS: Lloyds Bank plc
25 Gresham Street
London, EC2V 7HN

SOLICITORS: Bircham Dyson Bell LLP
50 Broadway
London, SW1H 0BL

Stone King LLP
Boundary House 91 Charterhouse Street
London EC1M 6HR

INDEPENDENT EXAMINER Kunal Amin, ACA
9 Firs Avenue
Colney Hatch Lane
London N11 3NE

OBJECTS: The objects of the charity are:

1. For the benefit of the public, to enhance environmental protection by supporting the protection and enhancement of the natural environment in Australia and any aspect of it (including its native flora and fauna); and
2. For the benefit of the public, to advance education by promoting, fostering, developing and assisting the study of the natural environment in Australia or any aspect of it (including its native flora and fauna), and supporting the dissemination of knowledge and information relating to the natural environment in Australia (including its native flora and fauna) or any aspect of it.

TRUSTEES REPORT

The Trustees present their report, together with the financial statements of the company for the year ended 31 December 2020.

Structure, Governance and Management

Governing Document

The company is governed by its Memorandum and Articles of Association dated 21 August 2008.

Trustees

The Trustees during the whole year under review were:

Mark C Mills	Chairman
Anthony Deagan	

Organisational Structure

The Trustees of the charity are also the Directors of the company. The Directors as charity Trustees oversee the company. Mark Mills was appointed for an additional term of 5 years from 29 August 2019 to 28 August 2024. Anthony Deagan was appointed from 9th August 2018 to 8th August 2023. The intention is that at least two board meetings will be held every year at which the Trustees may raise and discuss various issues. Two board meetings were held in the year under review.

Recruitment and Appointment of New Trustee

Chandra Eastwell was appointed from 19 November 2020 to 18 November 2025.

Trustee Induction and Training

There is no formal induction and training for Trustees. However, the Trustees have all been informed about the charity's mission and vision, so that they may help to set and achieve the goals and objectives of the charity.

Affiliation

The company has no legal affiliation to any other charity however it is made clear to all its donors that most grants will go to Australian Wildlife Conservancy ("AWC"), a large Perth-based Australian charity managing 31 properties covering almost 6.5 million hectares.

Risk Management

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the finances of the company, and are satisfied that systems are in place to mitigate their exposure to major risks.

Public Benefit

The charity Trustees as Directors consider they have complied with the duty in section 4 of the Charities Act 2006 to have due regards to public benefit guidance published by the Charity Commission.

ACTIVITIES

Chair's Report

No report from 2020 can fail to mention COVID, which upended the lives of all of us. Despite the hardship imposed on so many it is possible though that as the skies cleared and people saw in the distance mountains that many of them had never seen before, that a greater share of humanity started to recognise the importance of nature. Certainly, at FoAWC we were delighted to see the continued financial support of existing donors and the welcoming of new ones, which together set a new record for us since our foundation.

2020 was the first full year for our Philanthropic Relationships Lead Lizzy Crotty, and she did not let COVID slow down our activities, switching seamlessly to the virtual world in which we all found ourselves and creatively organising on-line events which supporters greatly appreciated. A major highlight for FoAWC's year was the result of Lizzy working in conjunction with AWC to forge a partnership with the On Edge Conservation, which has the mission to bring back endangered species from the brink of extinction. On the Edge Conservation has generously agreed to provide funding of 275,000 pounds over three years to support AWC's work in establishing and monitoring viable numbat populations across five AWC sanctuaries, including translocating new individuals to Newhaven Sanctuary in the Northern Territory.

An unexpected bonus of COVID for FoAWC was that one of AWC's ecologists, Jamie Dunlop found himself stranded in the UK. This became a fantastic opportunity for our supporters in the UK to hear more regularly from an ecologist from the front line. Lizzy also organised a wonderful online event filmed live from Australia House in conjunction with the Britain-Australia Society in which Jamie and Lizzy highlighted some of the great projects being undertaken by AWC.

It is important for me to note that while FoAWC has generated much support for the activities of AWC in the UK that not all of the funds pass through our accounts but may instead be transferred to AWC directly. Therefore, readers may not always be able to reconcile some of the financial support referred to in my report with what they can actually see in the financial accounts. From the funds, which we received directly, FoAWC made a grant of £59,205 to AWC to assist in the management of the Rewilding Australia projects at Scotia Sanctuary in New South Wales and Yookamurra Sanctuary in South Australia. Furthermore, a grant of £3,295 was awarded to AWC's Kangaroo Island bushfire recovery project in South Australia.

The last highlight I would like to report was the addition of our new Board member, Chandra Eastwell, who joined our Board in November 2020. Chandra is an Associate Director at Macquarie Infrastructure and Real Assets and has a great passion for Australia's biodiversity. We are very much looking forward to working with Chandra in 2021 and beyond.

In closing I would like to thank my other fellow Director, Anthony Deagan, and his organisation National Australia Bank for their continued support; Tina Jensen, for her continued excellent and accurate oversight of all FoAWC's financial matters and her support more broadly and our independent examiner, Kunal Amin, who once again donated his services to assist us with the preparation of our financial statements.

FINANCIAL REVIEW

Review of Business

The results for the year and financial position of the company are as shown in the annexed financial statements. Expended resources exceeded incoming resources by £4,626 (£30,120 in 2019). Compared with 2019, total donations were up by 31.8% from £91,146 to £120,137. The increase is mainly due to the employment of an Executive during 2020. Gift Aid recovery was down by 22.3% from £14,257 to £11,078 which was the result of the increased donations from companies and trusts in 2020. These donations are not applicable for gift aid.

Total resources expended increased from 2019 to 2020 by 0.3% from £135,606 to £135,989. This is predominately due to a lower grant to Australian Wildlife Conservancy offset by higher employment costs. The grant is decided by the Board and was £71,240 in 2020 compared with £98,879 in 2019. The donation is based on incoming donations from the period 1st November to 31st October. The decrease in grant is due to the Board's decision to exclude certain donations to cover future running costs. This was agreed by the individual donors.

The Grant for financial year 2020 includes donations for 14 months including November and December 2019 donations. This occurs because previously the grant was only posted into the accounts as a Grant once each year when it was settled through the Bank Account in December for donations received till October of that year. In future the Grant will be accrued monthly as a liability (including Gift Aid where relevant) as soon as it is received as a donation. The 2020 financial year therefore reflects 14 months to allow for this adjustment in accounting policy.

The Consultancy fees decreased from £27,053 in 2019 to £6,000 in 2020. The decrease of £21,053 is the result of the executive changing employment status from contracting to full time employment from 1st December 2019. This is further illustrated in the increased payroll costs from £3,917 in 2019 to £53,392.

Due to Covid 19, there was little event activity and this shows as a decrease in event costs from £5,359 in 2019 to £308 in 2020.

Principal Funding Sources

The company receives most of its funding from donations made by individuals and organisations, supplemented in some (but not all) cases by Gift Aid.

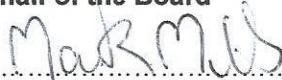
Reserves

Over the year under review the company's reserves decreased by £4,626 from £85,608 to £80,982. The reserves relate to unrestricted funds.

The Trustees seek to maintain reserves of at least £10,000. It is the continual company's plan to make grants, if possible, towards the end of each financial year, so reserves may well build up to much larger amounts as such grant-making time approaches.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime under the Companies Act 2006.

On Behalf of the Board



Mark Mills
Chairman

8th July 2021

STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNTS

	Notes	2020	2019
		£	£
Incoming resources			
Donations	1	120,137	91,146
Gift Aid	1	11,078	14,257
Bank Interest	1	148	83
Total Incoming Resources		<u>131,363</u>	<u>105,486</u>
 <u>Resources expended</u>			
Costs of Generating Funds	2	64,736	36,714
Costs of Charitable Activities	3	71,240	98,879
Governance Costs	4	13	13
Total Resources Expended		<u>135,989</u>	<u>135,606</u>
 Net incoming / (outgoing) resources for the year		<u>-4,626</u>	<u>-30,120</u>

All incoming resources and resources expended derive from continuing activities.

There are no other recognised gains and losses.

The notes on pages 7 to 9 form part of these financial statements.

BALANCE SHEET

	Notes	2020	2019
Current Assets			
Cash at Bank and in Hand		90,018	83,309
Debtors	5	4,514	3,756
Prepayments	5	216	216
Total Current Assets		<u>94,748</u>	<u>87,281</u>
		<u>94,748</u>	<u>87,281</u>
 Creditors: Amounts falling due within one year	6	13,766	1,673
		<u>80,982</u>	<u>85,608</u>
Net Current Assets		<u>80,982</u>	<u>85,608</u>
Net Assets		<u>80,982</u>	<u>85,608</u>
 Funds			
Unrestricted funds		<u>80,982</u>	<u>85,608</u>

The notes on pages 7 to 9 form part of these financial statements.


For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

1. the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
2. the Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts; and
3. these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 31 December 2020 the Trustees consider an audit is not required under Section 144(2) of the Charities Act 2011 and that an independent examination is needed.

Approved by the board of Trustees on and signed on its behalf


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Trustee / Director

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis and under the historical cost convention. They have also been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities effective from 1 January 2015 (Charities SORP FRSSE 2015), applicable accounting standards and the Companies Act 2006.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Limited Company

The company is limited by guarantee and has no share capital. Every member of the company guarantees to contribute a maximum of £1 on winding up, up to one year after ceasing to be a member.

Incoming Resources

Donations and legacy income is recognised in the year which the charity is entitled to receipts and the amount can be measured with reasonable certainty.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably, Irrecoverable value added tax (VAT) is charged against the category of resources expended for which it was incurred.

Taxation

The Charity is registered as a charity under the Charities Act 2011 and is not liable for UK tax on its charitable activities.

Trustees

The Trustees were paid no remuneration during the period and no Trustees' expenses have been reimbursed.

Funds

Funds held by the Charity consist of unrestricted funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised costs using the effective interest methods. The Charity does not currently have any bank loans.

2. COSTS OF GENERATING FUNDS

	Notes	2020	2019
		£	£
Wages and salaries paid to employees		49,429	3,917
Employer's national insurance contributions		293	-
Employer's contributions to pension plan		3,671	-
Payroll admin charges		1,216	114
Computer		80	-
Consultant		6,000	27,053
Depreciation		-	-
Events		308	5,359
Legal		-	836
Insurance		235	20
Meetings		318	42
Office Expenses		147	412
Postage		184	-
Printing		869	-
Stationery		69	-
Subscriptions		1,341	477
Telephone		120	-
Travel		334	156
Website		122	-
		<u>64,736</u>	<u>36,714</u>

There was 1 full time employee in 2020.

3. COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Grant to Australian Wildlife Conservancy. Rewilding Australia projects New South Wales and South Australia	59,205	-
Grant to Australian Wildlife Conservancy, bushfire recovery South Australia	3,295	-
Grant for other Australian Wildlife Conservancy projects	8,740	98,878
	<u>71,240</u>	<u>98,878</u>

4. GOVERNANCE COSTS

	2020	2019
	£	£
Companies House Fees	13	13
	<u>13</u>	<u>13</u>

Governance Costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other Debtors	4,514	3,756
Prepayments and Accrued Income	216	216
	<u>4,730</u>	<u>3,972</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Payroll	4,448	1,073
Consultancy	500	500
Grant	8,741	-
Other	77	100
Accruals	<u>13,766</u>	<u>1,673</u>

There were no related party transactions for the year ended 31 December 2020.

Independent Examiner's Report to the Trustees of Friends of Australian Wildlife Conservancy

I report to the trustees on my examination of Friends of Australian Wildlife Conservancy for the year ended 31 December 2020

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the charity for the purposes of the Charity's Act) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility:

- to examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities effective from 1 January 2015 (Charities SORP FRSE 2015).

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Kunal Amin ACA
Address: 9 Firs Avenue, Colney Hatch Lane
London N11 3NE

Date: 8 July 2021

Signature:Kunal Amin.....