

Charity no 1126684

Believers Fellowship and Prayer Ministry

Annual Accounts

1st Apr 2024 to 31st Mar 2025

Prepared by DTT Consultancy Ltd

Believers Fellowship and Prayer Ministry			1126684	
Annual accounts for the period				
Period start date	1st Apr 24	To	Period end date	31st Mar 25

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Endowment funds £	Total this year £	Total last year £
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds			-	-	-	-	-
Voluntary income		S01	66,667	-	-	66,667	112,419
Activities for generating funds		S02	-	-	-	-	-
Gift Aid		S03	11,517	-	-	11,517	-
Incoming resources from charitable activities		S04	-	-	-	-	-
Other incoming resources		S05	-	-	-	-	-
Total incoming resources		S06	78,184	-	-	78,184	112,419
Resources expended (Notes 4-8)							
Costs of Generating Funds			-	-	-	-	-
Costs of generating voluntary income		S07	100,055	-	-	100,055	83,282
Fundraising trading costs		S08	-	-	-	-	-
Investment management costs		S09	-	-	-	-	-
Charitable activities		S10	716	-	-	716	1,965
Governance costs		S11	3,952	-	-	3,952	3,092
Other resources expended		S12	-	-	-	-	-
Total resources expended		S13	104,723	-	-	104,723	88,339
Net incoming/(outgoing) resources before transfers		S14	- 26,540	-	-	- 26,540	24,080
Gross transfers between funds		S15	-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)		S16	- 26,540	-	-	- 26,540	24,080
Other recognised gains/(losses)							
Prior year adjustment		S17	- 2,294	-	-	- 2,294	-
Gains and losses on investment assets		S18	-	-	-	-	-
Net movement in funds		S19	- 28,834	-	-	- 28,834	24,080
Total funds brought forward		S20	53,529	-	-	53,529	29,449
Total funds carried forward		S21	24,695	-	-	24,695	53,529

Section B

Balance sheet as at March 2025

	Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Tangible assets (Note 9)	B01	9,246	-	-	9,246	4,587
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
<i>Total fixed assets</i>	B04	9,246	-	-	9,246	4,587
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	7,000	-	-	7,000	7,000
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	8,449	-	-	8,449	41,942
<i>Total current assets</i>	B09	15,449	-	-	15,449	48,942
Creditors: amounts falling due within one year (Note 12)	B10		-	-	-	-
<i>Net current assets/(liabilities)</i>	B11	15,449	-	-	15,449	48,942
<i>Total assets less current liabilities</i>	B12	24,695	-	-	24,695	53,529
Creditors: amounts falling due after one year (Note 13)	B13	-	-	-	-	-
Provisions for liabilities and charges	B14	-	-	-	-	-
<i>Net assets</i>	B15	24,695	-	-	24,695	53,529
Funds of the Charity						
Unrestricted funds	B16	24,695			24,695	53,529
	B17				-	-
Restricted income funds (Note 14)	B18		-		-	-
Endowment funds (Note 15)	B19			-	-	-
<i>Total funds</i>	B20	24,695	-	-	24,695	53,529

Signed by

Signature	Print Name	Date of approval
	Shade Olayiwole	13/12/2025

Note 1 Basis of preparation

This section should be completed by all charities .

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005);
- and with*

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 Accounting Standards;
- or

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 Financial Reporting Standards for Smaller Enterprises (FRSSE);
- and with the Charities Act 1993.

[** except for the following].

Give details in this box if a different standard has been followed.

* -Tick as appropriate:

- if all relevant disclosures shown in the pack have been given then please tick “Accounting Standards”;
- if disclosures completed in these accounts have been restricted to those required by the FRSSE, then please tick “Financial Reporting Standards for Smaller Enterprises (FRSSE)”.

** - If no departures from the chosen standards have been made then delete these words; otherwise give details of any changes in the boxes.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year (§ except for the following).

§ if no changes have been made to accounting policies then delete these words.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**Grants payable without performance conditions
Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS**Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Stocks and work in progress

These are valued at the lower of cost or market value.

Section C	Notes to the accounts	(cont)
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Note 3 **Analysis of incoming resources**

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	Total this year £	Total last year £
Voluntary income	Tithes Offering	61,517	112,239
	Building Account	5,150	179
	Gift Aid	11,517	-
	Total	78,184	112,419
Activities for generating funds		-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment income		-	-
		-	-
		-	-
		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts.

	Analysis	Total this year £	Total last year £
Costs of generating voluntary income	Training	100	145
	Transport	100	100
	Office expenses	1,930	270
	Refurbishment	-	1,700
	Church Events	2,720	1,839
	Rent	49,250	47,000
	HMRC	-	523
	Telephone & Internet	1,064	588
	Depreciation	2,047	-
	Repairs and Maintenance	1,700	1,369
	Media recording	2,450	3,226
	Church equipment	1,300	-
	Insurance	1,794	494
	Utilities	967	-
	Building Project	4,000	-
	Outreach	530	-
	Charges	276	264
	Pastor's allowance	18,042	18,767
	Mission	10,137	6,677
	Seminar	1,016	100
	Printing and Stationery	633	220
	Total	100,055	83,282
Investment management costs		-	-
		-	-
	Total	-	-
Charitable activities	Donation	216	-
	Welfare	500	-
	Music	-	1,965
	Total	716	1,965
Governance costs	Legal fees	3,952	3,092
		-	-
	Total	3,952	3,092

Section C	Notes to the accounts	(cont)
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Note 5 Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
Total	-	-	-	-

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Please provide details of the amount of any payment or reimbursement of out-of-pocket expenses made to trustees or to third parties for expenses incurred by trustees. If no expenses were paid, please enter 'None' in the appropriate box(es).

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
£	£

6.2 Fees for examination or audit of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor. If nothing was paid please enter NONE in the appropriate box(es).

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
600	600
180	180

Note 9 Tangible fixed assets*Please complete this note if the charity has any tangible fixed assets***9.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	-	-	-	4,587	-	4,587
Additions	-	9,000	-	-	-	9,000
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	-	9,000	-	4,587	-	13,587

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward	-	-	-	2,294	-	2,294
Depreciation charge for year	-	900	-	1,147	-	2,047
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	900	-	3,441	-	4,341

9.3 Net book value

Brought forward	-	-	-	2,293	-	2,293
Carried forward	-	8,100	-	1,146	-	9,246

9.4 Revaluation*If any fixed assets have been revalued please give details of the valuer and method of valuation*

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	7,000	7,000		
Amounts due from subsidiary and associated undertakings	-	-	-	-
Other debtors		-		
Prepayments and accrued income	-	-	-	-
Total	7,000	7,000		

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts		-	-	-
Trade creditors		-	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors		-	-	-
Accruals and deferred income	-	-	-	-
Total	-	-	-	-

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

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