

Company registration number: 06645827

Charity registration number: 1126683

Charity registration number - Scotland: SC050550

Acacia Partnership Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Acacia Partnership Trust

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Acacia Partnership Trust

Reference and Administrative Details

| | |
|------------------------------------|---|
| Trustees | Dr Paul Tarrant |
| | Dr Paul Kirkwood |
| | Judith Homer |
| | Tim Morris |
| | John Tainsh |
| Charity Registration Number | 1126683 England & Wales SC050550 Scotland |
| Company Registration Number | 06645827 |
| Registered Office | 1 Troutbeck Crescent Bramcote Nottingham NG9 3BP |
| Independent Examiner | John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL |

Acacia Partnership Trust

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|--------------------------------------|
| Trustees: | Jon Holt (resigned 9 December 2023) |
| | Dr Paul Tarrant |
| | Dr Paul Kirkwood |
| | Judith Homer (appointed 1 July 2023) |
| | Tim Morris |
| | John Tainsh |

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 14 July 2008 and most recently amended 17 October 2020. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Skills needed for addition to the board of trustees are identified. The trustees, together with the trust's officers look for appropriate candidates through personal networks and through advertisements in appropriate press/websites. Potential candidates are interviewed by a small group of trustees. References are taken and, following vetting and acceptance by the full board, the new trustee is appointed.

Organisational structure

The governing body of the Acacia Partnership Trust is the board of trustees who meet from time to time to discuss the affairs of the Charity. The day to day operations of the Charity are overseen by Keith and Lynne Smith who act as officers and during 2023-24 the finances were managed by a self-employed bookkeeper. Keith and Lynne Smith as officers, and the bookkeeper as administration support, are accountable to the Trustees, who require them to identify areas of risk, and to communicate any areas of concern to them in a clear and timely manner.

Objectives and activities

Objects and aims

The Charity's objects are:

- (a) to advance the Christian faith for the benefit of the public in Burkina Faso in accordance with the Evangelical Alliance statements of belief;
- (b) to promote sustainable development for the benefit of the public by the relief of poverty and the improvement of conditions of life in socially and disadvantaged communities. For Acacia Partnership Trust, sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own need."

Acacia Partnership Trust

Trustees' Report

Objectives, strategies and activities

The main activities of the charity in the year have been:

Training and support for local pastors, Christian workers and churches in Burkina Faso.

Support and assistance to local providers in Burkina Faso of:

- Primary and secondary education;
- Church ministry;
- Dental ministry;
- Poverty Relief and aid to refugees;
- Clean water provision;
- Prison ministry;
- Children & Youth Ministry.

Public benefit

Members of the public in disadvantaged communities have access to education, dental care, clean water, emergency aid, trauma healing, skill training, recreative opportunities, and religious instruction without discrimination of sex, race, religion, etc.

Inmates of local prisons are provided with food, medicines, and social support.

Children have access to clubs and recreational activities.

Youth have access to sport, job skill training, life skill training.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Acacia Partnership Trust

Trustees' Report

Achievements and performance

Activities in Burkina were again severely affected this year by the insecurity in the country due to conflict. This restricted some activities, while increasing the need for emergency aid and trauma healing, especially for internally displaced people (IDPs).

Achievements locally in Burkina Faso in relation to the above objectives were noted through evidence of the following:

- Ongoing excellent performance in the primary and secondary school supported. This year, we added the construction and equipping of a nursery school facility to the school, which was the single largest expense for the charity this year;
- Ongoing training, mentoring and support of local pastors and other Christian workers in their outreach work. This has included both face-to-face visits, and regular support at distance through use of electronic communication;
- Continued provision of social dental care. Because of the insecurity, the teams were unable to go out to the villages, but they continued to offer care weekly in towns and at community gatherings. To facilitate the work in this context, land was bought and built to give them an identifiable ministry base in town;
- Repair of broken down wells in needy villages was unable to continue this year due to the insecurity in the country. The needed parts were bought, but were unable to be transported to the communities in need. This situation remains under review;
- Poverty relief through food aid to both local populations and IDPs continues to be a major need throughout the country, taking up the second-largest portion of the charity's expenditure this year;
- Provision of trauma healing for IDPs and others who have been traumatised through experiences in the conflicts in the country. The team has been increasingly invited to run these classes and also to speak in schools on subjects of social cohesion;
- A weekly club for children, offering food, games, and social support;
- Ongoing provision of food and medical aid and other support for prison inmates, as well as the development of a church within the prison offering social and spiritual support. The team works well with the prison authorities and local leaders to oversee the social needs of inmates;
- Ongoing provision of activities for vulnerable youth, including literacy and educational classes, training in tailoring, computing and carpentry, and sport.

Financial review

Voluntary income from donations and gifts has continued at a steady level enabling the charity to continue to fulfil its objectives, including its support for the schools, dental work, prison ministry, poverty relief and the repair of wells. It has also enabled the charity to respond to the needs arising from the current security situation, such as those of the internally displaced.

The Trustees allow the general fund to be used where shortfalls occur, and they are confident that no shortfall will restrict the work of the charity in the short to medium term, given the level of giving and the goodwill towards the projects the trust has undertaken.

Policy on reserves

It is the policy of the charity to try and hold unrestricted reserves, not designated for a specific use, at a level equivalent to six months normal, unfunded operating expenditure. The Trustees believe this will enable the charity to be maintained in good order should there be a significant drop in the level of funding, whilst Trustees consider how additional funds might be raised.

As at 31 March 2024 unrestricted funds of £62,387 (2023: £23,546) were held. This amount is higher than the desired 6 months worth of expenditure and will be used to meet needs in Burkina Faso in future years.

Acacia Partnership Trust

Trustees' Report

Principal risks and uncertainties

Reduction in personal giving by donors

Many donors have personal experience of the charity and the officer involved which has proven to provide a reliable level of income historically. Reserves are at a sufficient level to offset any short term drop in funds.

Plans for future periods

Aims and key objectives for future periods

Over the next year the aims of APT in Burkina Faso are as follows:

Operating within the constraints posed by security concerns the charity aims to continue to fulfil its objectives in the coming year. It sees the local bodies that it has helped establish as taking on more of the future role of delivering the objectives of the charity and will continue to support and oversee the development of these and similar local structures.

In particular going forward the charity aims to continue to provide:

- Support for the local churches in continuing their ministry amid increasing threat;
- Support for education provision as health needs and security allow;
- Support for poverty relief, including aid to internally displaced peoples, which is anticipated to be a major need again in the coming year;
- Support for the social dental work, and ongoing professional development for the dental teams;
- Support for the ongoing prison work;
- Support for the ongoing youth ministry, including the building of a boundary wall around the youth centre, to provide protection to the people and activities therein;
- Support for the ongoing children's club;
- Support for the well-repair ministry will be paused because of the challenges of pursuing this work, and this will be re-examined as the situation evolves in the coming year;
- Training and support delivered electronically and face-to-face when possible;
- The development of a strong UK base for the work;
- Strengthened partnerships with supporters in the UK and other countries.

The charity is also helping the established local bodies develop increasing autonomy and/or building of relationships with other partnering organisations, in order to ensure long-term sustainability and facilitate future development of the ministries.

Acacia Partnership Trust

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Acacia Partnership Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21/09/2024 and signed on its behalf by:

Paul D Tarrant

Dr Paul Tarrant
Trustee

Acacia Partnership Trust

Independent Examiner's Report to the trustees of Acacia Partnership Trust ('the Company')

Independent examiner's report to the trustees of Acacia Partnership Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Acacia Partnership Trust is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

Acacia Partnership Trust

Independent Examiner's Report to the trustees of Acacia Partnership Trust ('the Company')

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 25/09/2024

Acacia Partnership Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | | Unrestricted funds | | Restricted funds | Total | Total |
|------------------------------------|------|--------------------|----------------|------------------|-----------------|------------------|
| | | General | Designated | | 2024 | 2023 |
| | Note | £ | £ | £ | £ | £ |
| Income and Endowments from: | | | | | | |
| Donations and legacies | 2 | 54,091 | - | - | 54,091 | 29,612 |
| Charitable activities | 3 | - | - | 48,770 | 48,770 | 58,516 |
| Investment income | 4 | <u>797</u> | <u>-</u> | <u>-</u> | <u>797</u> | <u>236</u> |
| Total Income | | <u>54,888</u> | <u>-</u> | <u>48,770</u> | <u>103,658</u> | <u>88,364</u> |
| Expenditure on: | | | | | | |
| Charitable activities | 5 | <u>(8,821)</u> | <u>(6,000)</u> | <u>(57,481)</u> | <u>(72,302)</u> | <u>(130,920)</u> |
| Total Expenditure | | <u>(8,821)</u> | <u>(6,000)</u> | <u>(57,481)</u> | <u>(72,302)</u> | <u>(130,920)</u> |
| Net income/(expenditure) | | 46,067 | (6,000) | (8,711) | 31,356 | (42,556) |
| Transfers between funds | | <u>(7,226)</u> | <u>6,000</u> | <u>1,226</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | 38,841 | - | (7,485) | 31,356 | (42,556) |
| Reconciliation of funds | | | | | | |
| Total funds brought forward | | <u>23,546</u> | <u>-</u> | <u>42,334</u> | <u>65,880</u> | <u>108,436</u> |
| Total funds carried forward | 10 | <u>62,387</u> | <u>-</u> | <u>34,849</u> | <u>97,236</u> | <u>65,880</u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 10.

The notes on pages 12 to 19 form an integral part of these financial statements.

Acacia Partnership Trust

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

| | Note | Unrestricted funds General £ | Designated £ | Restricted funds £ | Total 2023 £ |
|------------------------------------|------|------------------------------------|-----------------|--------------------------|----------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 2 | 29,612 | - | - | 29,612 |
| Charitable activities | 3 | - | - | 58,516 | 58,516 |
| Investment income | 4 | 236 | - | - | 236 |
| Total Income | | <u>29,848</u> | <u>-</u> | <u>58,516</u> | <u>88,364</u> |
| Expenditure on: | | | | | |
| Charitable activities | 5 | <u>(15,675)</u> | <u>(49,821)</u> | <u>(65,424)</u> | <u>(130,920)</u> |
| Total Expenditure | | <u>(15,675)</u> | <u>(49,821)</u> | <u>(65,424)</u> | <u>(130,920)</u> |
| Net income/(expenditure) | | 14,173 | (49,821) | (6,908) | (42,556) |
| Transfers between funds | | <u>(35,740)</u> | <u>35,740</u> | <u>-</u> | <u>-</u> |
| Net movement in funds | | (21,567) | (14,081) | (6,908) | (42,556) |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>45,113</u> | <u>14,081</u> | <u>49,242</u> | <u>108,436</u> |
| Total funds carried forward | 10 | <u><u>23,546</u></u> | <u><u>-</u></u> | <u><u>42,334</u></u> | <u><u>65,880</u></u> |

The notes on pages 12 to 19 form an integral part of these financial statements.

Acacia Partnership Trust
(Registration number: 06645827)
Balance Sheet as at 31 March 2024

| | Note | 2024 £ | 2023 £ |
|---|------|---------------|---------------|
| Current assets | | | |
| Debtors | 6 | 1,188 | 6,018 |
| Cash at bank and in hand | 7 | <u>96,963</u> | <u>60,462</u> |
| | | 98,151 | 66,480 |
| Creditors: Amounts falling due within one year | 8 | <u>(915)</u> | <u>(600)</u> |
| Net assets | | <u>97,236</u> | <u>65,880</u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | 10 | 34,849 | 42,334 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>62,387</u> | <u>23,546</u> |
| Total funds | 10 | <u>97,236</u> | <u>65,880</u> |

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 19 were approved by the trustees, and authorised for issue on ~~21/09/2024~~ and signed on their behalf by:

Paul D Tarrant

 Dr Paul Tarrant
 Trustee

The notes on pages 12 to 19 form an integral part of these financial statements.

Acacia Partnership Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Acacia Partnership Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Acacia Partnership Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Acacia Partnership Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|----------------------------|---------------------------------------|--------------------|--------------------|
| Donations and legacies; | | | |
| Donations from individuals | 52,044 | 52,044 | 27,021 |
| Gift aid reclaimed | 2,047 | 2,047 | 2,591 |
| | <u>54,091</u> | <u>54,091</u> | <u>29,612</u> |

3 Income from charitable activities

| | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|-------------------|--------------------------|--------------------|--------------------|
| Donations & gifts | 46,134 | 46,134 | 55,089 |
| Gift aid claimed | 2,636 | 2,636 | 3,427 |
| | <u>48,770</u> | <u>48,770</u> | <u>58,516</u> |

4 Investment income

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---------------------------------------|--------------------|--------------------|
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 797 | 797 | 236 |
| | <u>797</u> | <u>797</u> | <u>236</u> |

Acacia Partnership Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Expenditure on charitable activities

| | Unrestricted funds Designated £ | General £ | Restricted funds £ | Total 2024 £ | Total 2023 £ |
|--|---------------------------------------|--------------|--------------------------|--------------------|--------------------|
| Training and equipping of Christian Workers | - | - | 2,600 | 2,600 | 11,023 |
| Poverty relief and urgent needs | - | - | 18,174 | 18,174 | 25,044 |
| Well drilling and repairing | - | - | 14,132 | 14,132 | 2,712 |
| Prison ministry support | - | - | 4,530 | 4,530 | 4,437 |
| Educational support | - | - | 1 | 1 | 49,283 |
| Dental ministry | - | - | 5,932 | 5,932 | 7,222 |
| Wakkil Alla & School Wall | - | - | 5,924 | 5,924 | - |
| Children & youth ministry | - | - | 650 | 650 | 5,499 |
| Support for APT officers | 6,000 | - | 5,538 | 11,538 | 10,025 |
| General fund | - | 231 | - | 231 | 3,543 |
| Bookkeeping and Independent examiners fee | - | 2,703 | - | 2,703 | 2,642 |
| IT and other costs | - | 99 | - | 99 | 90 |
| Bank charges & transfer costs | - | 351 | - | 351 | 407 |
| Dues and subscriptions | - | 621 | - | 621 | 426 |
| Office / general admin | - | 30 | - | 30 | 405 |
| Insurance | - | 35 | - | 35 | - |
| Travel & subsistence | - | 4,786 | - | 4,786 | 8,007 |
| Sundry | - | (35) | - | (35) | 155 |
| | <u>6,000</u> | <u>8,821</u> | <u>57,481</u> | <u>72,302</u> | <u>130,920</u> |

6 Debtors

| | 2024 £ | 2023 £ |
|---------------|--------------|--------------|
| Prepayments | 175 | - |
| Other debtors | <u>1,013</u> | <u>6,018</u> |
| | <u>1,188</u> | <u>6,018</u> |

7 Cash and cash equivalents

| | 2024 £ | 2023 £ |
|--------------|---------------|---------------|
| Cash on hand | 81 | 162 |
| Cash at bank | <u>96,882</u> | <u>60,300</u> |
| | <u>96,963</u> | <u>60,462</u> |

Acacia Partnership Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|-----------------|------------|------------|
| Other creditors | 660 | 600 |
| Accruals | 255 | - |
| | <u>915</u> | <u>600</u> |

9 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

10 Funds

| | Balance at 1 April 2023 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2024 £ |
|--|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General fund | 23,546 | 54,888 | (8,821) | (7,226) | 62,387 |
| <i>Designated</i> | | | | | |
| Support for APT officers | - | - | (6,000) | 6,000 | - |
| Total unrestricted funds | <u>23,546</u> | <u>54,888</u> | <u>(14,821)</u> | <u>(1,226)</u> | <u>62,387</u> |
| Restricted funds | | | | | |
| Training and equipping of Christian Workers | 16,662 | 5,795 | (2,600) | (645) | 19,212 |
| Poverty relief and urgent need | 1,916 | 21,232 | (18,174) | (89) | 4,885 |
| Well drilling and repairing | 6,006 | 6,670 | (14,132) | 1,456 | - |
| Prison ministry support | 3,734 | 3,890 | (4,529) | - | 3,095 |
| Educational support | 1,779 | 165 | (1) | - | 1,943 |
| Wakkil Alla & School Wall | 4,007 | 2,033 | (5,924) | (116) | - |
| Dental ministry | 7,274 | 2,225 | (5,932) | - | 3,567 |
| Children & youth ministry | 497 | 1,629 | (650) | 620 | 2,096 |
| Support for APT officers | 459 | 5,131 | (5,539) | - | 51 |
| Total restricted funds | <u>42,334</u> | <u>48,770</u> | <u>(57,481)</u> | <u>1,226</u> | <u>34,849</u> |
| Total funds | <u>65,880</u> | <u>103,658</u> | <u>(72,302)</u> | <u>-</u> | <u>97,236</u> |

Acacia Partnership Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

| | Balance at 1 April 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 March 2023 £ |
|--|---------------------------------|----------------------------|----------------------------|----------------|-------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General fund | 45,113 | 29,848 | (15,675) | (35,740) | 23,546 |
| <i>Designated</i> | | | | | |
| Training and equipping of Christian Workers | 1,799 | - | (1,347) | (452) | - |
| Prison ministry support | 3,771 | - | - | (3,771) | - |
| Poverty relief and urgent needs | 4,286 | - | (10,005) | 5,719 | - |
| Educational support | - | - | (32,258) | 32,258 | - |
| Wakkil Alla & School Wall | 2,373 | - | - | (2,373) | - |
| Children & youth ministry | 1,852 | - | (627) | (1,225) | - |
| Support for APT officers | - | - | (5,584) | 5,584 | - |
| | <u>14,081</u> | <u>-</u> | <u>(49,821)</u> | <u>35,740</u> | <u>-</u> |
| Total unrestricted funds | <u>59,194</u> | <u>29,848</u> | <u>(65,496)</u> | <u>-</u> | <u>23,546</u> |
| Restricted | | | | | |
| Training and equipping of Christian Workers | 17,606 | 8,732 | (9,676) | - | 16,662 |
| Poverty relief and urgent need | 7,818 | 9,136 | (15,038) | - | 1,916 |
| Well drilling and repairing | 6,064 | 2,654 | (2,712) | - | 6,006 |
| Prison ministry support | 1,323 | 6,848 | (4,437) | - | 3,734 |
| Educational support | 1,633 | 9,872 | (9,726) | - | 1,779 |
| Wakkil Alla & School Wall | 1,710 | 9,597 | (7,300) | - | 4,007 |
| Dental ministry | 8,243 | 6,253 | (7,222) | - | 7,274 |
| Children & youth ministry | 4,369 | 1,000 | (4,872) | - | 497 |
| Support for APT officers | 476 | 4,424 | (4,441) | - | 459 |
| | <u>49,242</u> | <u>58,516</u> | <u>(65,424)</u> | <u>-</u> | <u>42,334</u> |
| Total restricted funds | <u>49,242</u> | <u>58,516</u> | <u>(65,424)</u> | <u>-</u> | <u>42,334</u> |
| Total funds | <u>108,436</u> | <u>88,364</u> | <u>(130,920)</u> | <u>-</u> | <u>65,880</u> |

Acacia Partnership Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

Support the training and equipping of Christian workers - Fund to support Christian pastors and other workers in Burkina Faso.

Poverty relief and urgent needs - Funds to provide poverty relief in Burkina Faso including for internally displaced refugees.

Well drilling and repairing - Fund to support both well digging and repairing in Burkina Faso.

Prison ministry support - Funds to support ministry in a prison in Burkina Faso.

Educational support - Fund to support a school, the teachers and pupils that the charity built in Burkina Faso.

Wakkil Ali & School Wall - Funds to support the building of a security wall at the school.

Dental ministry - Funds to support dental work in Burkina Faso.

Children and youth ministry - Funds to support projects with youth and children run by local pastors in Burkina Faso.

Support for APT officers - Funds received that are restricted for the support Keith and Lynne Smith, officers of the charity.

Transfers between funds represents monies received with no specific purpose which are initially place in the Unrestricted General Fund. Trustees have then agreed to allocate amounts to specific funds as this better represents how resources have been allocated during the year.

11 Analysis of net assets between funds

| | Unrestricted | | 2024 |
|---------------------|---------------|-----------------|------------------|
| | General £ | Restricted £ | Total funds £ |
| Current assets | 63,302 | 34,849 | 98,151 |
| Current liabilities | (915) | - | (915) |
| Total net assets | <u>62,387</u> | <u>34,849</u> | <u>97,236</u> |
| | Unrestricted | | 2023 |
| | General £ | Restricted £ | Total funds £ |
| Current assets | 24,146 | 42,334 | 66,480 |
| Current liabilities | (600) | - | (600) |
| Total net assets | <u>23,546</u> | <u>42,334</u> | <u>65,880</u> |

12 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

| | 2024 £ | 2023 £ |
|-------------------------|------------|------------|
| Independent examination | <u>550</u> | <u>500</u> |

Acacia Partnership Trust

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Staff costs

There were no staff costs in the year due to the fact that the charity is run by volunteers. However, donations of £5,131 were received specifically to support the trust's officers, Keith and Lynne Smith which, along with a donation of £6,000 from general/designated funds was paid to Keith & Lynne (2023 total: £10,025). These donations were given to Keith and Lynne as Honorarium payments since the trust is not currently able to employ them.

15 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

16 Related party transactions

There were no related party transactions in the year.