

Acacia Partnership Trust

Trustees' Annual Report and Financial Statements

For the year ended 31 March 2022

Acacia Partnership Trust is a charitable company, limited by guarantee,
Registered in England and Wales. Company No. 06645827
Registered Charity No. 1126683
Registered in Scotland with OSCR No. SC050550

Reference and administrative details

Trustees

Paul Tarrant

Jon Holt

Paul Kirkwood

Tim Morris

John Tainsh

Directors

Paul Tarrant

Jon Holt

Paul Kirkwood

Tim Morris

John Tainsh

Secretary

Paul Kirkwood

Bankers

NATWEST

207 Richmond Road

Cardiff

CF24 3UX

Office

Glenwood Church

Circle Way West

Llanedeyrn

CARDIFF

CF23 6UW

Independent Examiner

Steve Ellum & Associates Limited

Chartered Accountants

Adulam House

Glan Yr Afon

Llanelli, SA15 3QB

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

1. Structure, management and governance

The governing body of the Acacia Partnership Trust is the board of trustees who meet from time to time to discuss the affairs of the Charity. The day to day operations of the Charity are overseen by Keith and Lynne Smith who act as officers and during 2021-22 the finances were managed by a self employed bookkeeper. Keith and Lynne Smith as officers, and the bookkeeper as administration support, are accountable to the Trustees, who require them to identify areas of risk, and to communicate any areas of concern to them in a clear and timely manner.

2. Objects and activities

The Charity's objects are:

- (a) to advance the Christian faith for the benefit of the public in Burkina Faso in accordance with the Evangelical Alliance statements of belief;
- (b) to promote sustainable development for the benefit of the public by the relief of poverty and the improvement of conditions of life in socially and disadvantaged communities. For Acacia Partnership Trust, sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own need."

The main activities of the charity in the year have been

Training and support for local pastors, Christian workers and churches in Burkina Faso

Support and assistance to local providers in Burkina Faso of

- Primary and secondary education
- Church ministry
- Dental ministry
- Poverty Relief and aid to Refugees
- Clean water provision
- Prison ministry

3. Achievements & performance

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future projects. In particular, the trustees consider how planned projects will contribute to the aims and objectives they have set.

Achievements locally in Burkina Faso in relation to the above objectives were noted through evidence of the following.

- Ongoing excellent performance in the primary and secondary school supported, and building of a boundary wall
- Ongoing training and mentoring of local pastors and other Christian workers in their outreach work
- Continued provision of mobile dental clinics
- Repair of broken down wells in needy villages
- Poverty relief through food aid to both local populations and Internally Displaced Persons
- Ongoing provision of aid and support for prison inmates
- Ongoing provision of activities for vulnerable youth and building and equipping of a skill-training centre

4. Financial review

Performance in the year

Voluntary income from donations and gifts has continued at a steady level enabling the charity to continue to fulfil its objectives, including its support for the schools, dental work, prison ministry, poverty relief and the repair of wells. It has also enabled the charity to respond to needs arising from the current security situation, such as those of the internally displaced.

The Trustees allow the general fund to be used where shortfalls occur, and they are confident that no shortfall will restrict the work of the charity in the short to medium term, given the level of giving and the goodwill towards the projects the trust has undertaken.

Reserves policy

It is the policy of the charity to try and hold unrestricted reserves, not designated for a specific use, at a level equivalent to six months normal, unfunded operating expenditure. The Trustees believe this will enable the charity to be maintained in good order should there be a significant drop in the level of funding, whilst Trustees consider how additional funds might be raised.

As at 31 March 2022 unrestricted funds of £42,427 (2021: £73,503) were held, giving adequate resources to maintain the work of the charity for at least 6 months should all voluntary and other funding cease.

5. Future plans

Over the next year the aims of APT in Burkina Faso are as follows:

- Operating within the constraints posed by both security and coronavirus concerns the charity aims to continue to fulfil its objectives in the coming year. It sees the local bodies that it has helped establish as taking on more of the future role of delivering the objectives of the charity and will continue to support and oversee the development of these and similar local structures.
- In particular going forward the charity aims to continue to provide:
- Support for the local churches in continuing their ministry amid increasing threat
- Support for education provision as health needs and security allow
- Support for poverty relief, including aid to internally displaced peoples
- Water provision through well drilling and well-repair as security allows
- Support for the mobile dental work, and ongoing professional development for the dental teams
- Support for the ongoing prison work
- Support for ongoing youth and street boy ministry
- Training and support delivered electronically and face-to-face when possible
- The development of a strong UK base for the work
- Strengthened partnerships with supporters in the UK and other countries

6. Statement of trustees' responsibilities

The trustees (who are also directors of Acacia Partnership Trust Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.



Paul Tarrant

Chair of Trustees

Date: 18 June 2022

7. Independent examiner's report to the trustees on the unaudited financial statements of Acacia Partnership Trust.

I report on the accounts of Acacia Partnership Trust for the year ended 31 March 2022 as set out on pages 3 to 13.

Responsibilities and basis of report

As the charity's trustees of the company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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21 June 2022

Steve Ellum & Associates Limited
Chartered Accountants
Independent Examiner
Adulam House
Glan Yr Afon
Llanelli, SA15 3QB

8. Statement of financial activities (including income and expenditure account) for the year to 31 March 2022

		Unrestricted Funds		Restricted Funds	Total	Total
		General	Designated	2022	2022	2021
	Note	2022	2022	2022	2022	2021
		£		£	£	£
Income from:						
Donations & gifts	2	35,552	-	54,753	90,305	146,974
Sales					-	254
Investment income	3	11	-	-	11	28
Total Income		35,563	-	54,753	90,316	147,256
Expenditure						
Expenditure on charitable activities	4	15,622	31,960	70,944	118,526	95,691
Expenditure on raising funds	4	1,692	-	-	1,692	1,670
Total Expenditure		17,314	31,960	70,944	120,218	97,361
Net income/(expenditure) for the year		18,249	(31,960)	(16,191)	(29,902)	49,895
Transfers between funds	6	(49,326)	46,041	3,285	-	-
Net movement in funds for the year		(31,077)	14,081	(12,906)	(29,902)	49,895
Total funds brought forward	7	73,503	-	58,779	132,282	82,387
Total funds carried forward	7	42,426	14,081	45,873	102,380	132,282

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All recognised gains and losses have been included in the statement of financial activities.

All operations are continuing.

Acacia Partnership Trust

9. Balance sheet as at 31 March 2022

		2022 £	2021 £
Current Assets			
Cash at Bank and in hand		102,770	132,672
		<hr/>	<hr/>
		102,770	132,672
Creditors			
Amounts falling due within one year		(390)	(390)
		<hr/>	<hr/>
Net Current Assets		102,380	132,282
		<hr/>	<hr/>
Net Assets		102,380	132,282
		<hr/>	<hr/>
Accumulated Funds			
Unrestricted Funds	7	42,426	73,503
Designated Funds	7	14,081	-
Restricted Funds	7	45,873	58,779
		<hr/>	<hr/>
		102,380	132,282
		<hr/>	<hr/>

For the 12 months ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the trustees on 18 June 2022 and signed on their behalf by:



Paul Tarrant
Chair of Trustees



Jon Holt
Trustee

Registration number: 06645827

10. Notes to the financial statements

Company information

Acacia Partnership Trust is a company limited by guarantee and registered in England and Wales, registration number 06645827, and a registered charity number 1126683. Also with the Scottish Charity Register, OSCR, number SC050550. The registered office is Glenwood Church, Circle Way West Llanedeyrn, Cardiff, CF23 6UW.

Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in October 2019, the Charities Act 2011, the Companies Act 2006 and the UK Generally Accepted Accounting Practice.

The Acacia Partnership Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Regular income has remained stable and the trustees continue to pursue strategies to increase the level of income for the charity, and hence these accounts have been prepared on a Going Concern basis.

The financial statements are prepared in sterling (£) and rounded to the nearest pound.

The policies adopted for items, which are judged material to the financial statements, are as follows:

Income

- Donations and gifts are recognised as income when received. The associated income tax recovery is recognised when the recovery is received.
- Any interest or income from investments is recognised when receivable.

Expenditure

- Expenditure is recognised on an accruals basis. It is allocated to activities based on actual usage and time spent.

Restricted Funds

- Restricted funds relate to donations made for specific areas of activity, which is directed at the point of donation. These donations come from a number of individuals.

Unrestricted funds

- Unrestricted funds are funds which can be utilised at the discretion of the trustees.

Designated funds

- Designated funds set aside by the trustees for future use

Acacia Partnership Trust

1. Donations and gifts

	Unrestricted Funds		Restricted Funds	Total	Total
	General	Designated	Funds		
	2022	2022	2022	2022	2021
	£	£	£	£	£
Regular Giving	9,925		13,432	23,357	20,877
One-off donations	23,283		38,712	61,995	112,921
Tax rebate	2,344		2,609	4,953	13,176
Total donations and gifts	35,552	-	54,753	90,305	146,974

2. Investment income

Investment income relates to interest received from deposits held with National Westminster Bank and amounts to £11 in the year (2021: £28).

3. Staff costs

There were no staff costs in the year due to the fact that the charity is run by volunteers. However, donations were received specifically to support the trust's officers, Keith and Lynne Smith of £6,881 which, along with a donation of £3,897 from general funds was paid to Keith & Lynne (2021 total: £7,745). These donations were given to Keith and Lynne as an ex-gratia payment since the trust is not currently able to employ them.

No trustee received any remuneration or reimbursement of expenses during the year (2021: £nil).

As the charity is run by the trustees and volunteers, therefore total Key Management Personnel costs, including employer pension contributions, are £nil (2021: £nil).

4. Total resources expended

	Unrestricted Funds		Restricted Funds	Total	Total
	General	Designated	Funds		
	2022	2022	2022	2022	2021
	£		£	£	£
Expenditure on charitable activities					
Training and equipping of Christian Workers		4,000	5,634	9,634	5,122
Poverty relief and urgent needs		879	20,251	21,130	22,429
Well drilling and repairing			1,587	1,587	24,477
Prison ministry support		-	3,438	3,438	2,402
Educational support		10,905	28,469	39,374	-
Dental ministry			4,552	4,552	2,442
Children & youth ministry		16,176	132	16,308	975
Support for APT officers	3,897	-	6,881	10,778	7,745
General Fund	9,445			9,445	26,757
Bookkeeping and Independent examiners fee	2,280			2,280	3,342
Total expenditure on charitable activities	15,622	31,960	70,944	118,526	95,691
Expenditure on raising funds					
IT and other costs	1,151			1,151	1,479
Bank charges & transfer costs	541			541	191
Total expenditure on raising funds	1,692	-	-	1,692	1,670
Total resources expended	17,314	31,960	70,944	120,218	97,361

5. Creditors: amounts falling due within one year

	2022 Unrestricted Funds	2022 Designated Funds	2022 Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£	£
Accruals	390			390	390

6. Movement in funds

	At 1 April 2021 £	Income £	Expenditure £	Authorised transfers £	At 31 March 2022 £
Unrestricted Funds					
General funds	73,503	35,563	(17,314)	(49,326)	42,426
Total unrestricted funds	73,503	35,563	(17,314)	(49,326)	42,426
Designated Funds					
Training and equipping of Christian Workers	-		(4,000)	5,799	1,799
Poverty relief and urgent needs	-		(879)	5,165	4,286
Prison ministry support	-		-	3,771	3,771
Wakkil Alla & School Wall	-		(10,905)	13,278	2,373
Children & youth ministry	-		(16,176)	18,028	1,852
Total Designated Funds	-	-	(31,960)	46,041	14,081
Restricted funds					
Training and equipping of Christian Workers	15,158	7,263	(5,634)	42	16,829
Poverty relief and urgent needs	22,029	4,622	(20,251)	1,192	7,592
Well drilling and repairing	5,163	2,308	(1,587)		5,884
Prison ministry support	599	4,162	(3,438)		1,323
Educational support	1,437	196	-		1,633
Wakkil Alla & School Wall	-	26,549	(28,469)	1,920	-
Dental ministry	7,842	4,953	(4,552)		8,243
Children & youth ministry	4,370	-	(132)	131	4,369
Support for APT officers	2,181	4,700	(6,881)		-
Total restricted funds	58,779	54,753	(70,944)	3,285	45,873
Total funds	132,282	90,316	(120,218)	-	102,380

Purposes of the Funds:

Support the training and equipping of Christian workers

Fund to support Christian pastors and other workers in Burkina Faso.

Poverty relief and urgent needs

Funds to provide poverty relief in Burkina Faso including for internally displaced refugees.

Well drilling and repairing

Fund to support both well digging and repairing in Burkina Faso.

Prison ministry support

Funds to support ministry in a prison in Burkina Faso.

Educational support

Fund to support a school, the teachers and pupils that the charity built in Burkina Faso.

Wakkil Ali & School Wall

Funds to support the building of a security wall at the school

Dental ministry

Funds to support dental work in Burkina Faso

Children and youth ministry

Funds to support projects with youth and children run by local pastors in Burkina Faso.

Support for APT officers

Funds received that are restricted for the support Keith and Lynne Smith, officers of the charity.

General Fund

This represents the funds of the charity that are not restricted and are available for the general running of the charity, and to support its charitable activities.

Transfers between funds represents monies received with no specified purpose which are initially placed in the Unrestricted General Fund. Trustees have then agreed to allocate amounts to specific funds as this better represents how resources have been allocated during the year.

7. Analysis of net assets between funds

	Unrestricted Funds		Restricted Funds	Total	Total
	General	Designated			
	2022	2022	2022	2022	2021
	£	£	£	£	£
Current assets	42,816	14,081	45,873	102,770	132,672
Current liabilities	(390)			(390)	(390)
	42,426	14,081	45,873	102,380	132,282

8. Related parties

The charity is related to World Horizons Limited in that Tim Morris is a director of both charities. The charities work closely together since many of their objectives and activities are similar, particularly in advancing the Christian faith for the benefit of the public in Burkina Faso. During the year there were no transactions between the two charities, and no sums owing at the year end.

During the year the charity provided its officers, Keith and Lynne Smith, with a contribution of £3,000 (2021: £3,000) towards costs incurred in delivering the charity's objectives. There were no outstanding balances at the year end.

9. Statement of Financial Activities (including income and expenditure account) for the year ended 31 March 2021

	Unrestricted funds	Restricted funds	Total
	£	£	2021
			£
Income from:			
Donations & gifts	71,873	75,101	146,974
Sales	254		254
Investment income	28		28
Total Income	72,155	75,101	147,256
Expenditure			
Expenditure on charitable activities	33,864	61,827	95,691
Expenditure on raising funds	1,670		1,670
Total Expenditure	35,534	61,827	97,361
Net movement in funds for the year	36,621	13,274	49,895
Total funds brought forward	36,882	45,505	82,387
Total funds carried forward	73,503	58,779	132,282