

Acacia Partnership Trust

Trustees' Annual Report and Financial Statements

For the year ended 31 March 2021

Acacia Partnership Trust is a charitable company, limited by guarantee,
Registered in England and Wales. Company No. 06645827
Registered Charity No. 1126683
Registered in Scotland with OSCR No. SC050550

Reference and administrative details

Trustees

Tony Brown

Jon Holt (from 16 May 2020)

Paul Kirkwood

Tim Morris

Paul Tarrant (from 16 May 2020)

John Tainsh

Deborah Woods (ceased 16 May 2020)

Directors

Tony Brown

Jon Holt (from 16 May 2020)

Paul Kirkwood

Tim Morris

Paul Tarrant (from 16 May 2020)

John Tainsh

Deborah Woods (ceased 16 May 2020)

Secretary

Paul Kirkwood

Bankers

NATWEST

207 Richmond Road

Cardiff

CF24 3UX

Office

Glenwood Church

Circle Way West

Llanedeyrn

CARDIFF

CF23 6UW

Independent Examiner

Steve Ellum & Associates Limited

Chartered Accountants

Adulam House

Glan Yr Afon

Llanelli, SA15 3QB

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

1. Structure, management and governance

The governing body of the Acacia Partnership Trust is the board of trustees who meet from time to time to discuss the affairs of the Charity. The day to day operations of the Charity are overseen by Keith and Lynne Smith who act as officers and during 2020-21 the finances were managed by a book-keeping firm called C Management Services. Keith and Lynne Smith as officers, and C Management Services as administration support, are accountable to the Trustees, who require them to identify areas of risk, and to communicate any areas of concern to them in a clear and timely manner.

2. Objects and activities

The Charity's objects are:

- (a) to advance the Christian faith for the benefit of the public in Burkina Faso in accordance with the Evangelical Alliance statements of belief;
- (b) to promote sustainable development for the benefit of the public by the relief of poverty and the improvement of conditions of life in socially and disadvantaged communities. For Acacia Partnership Trust, sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own need."

The main activities of the charity in the year have been

Training and support for local pastors, Christian workers and churches in Burkina Faso

Support and assistance to local providers in Burkina Faso of

- Primary and secondary education
- Church ministry
- Dental ministry
- Poverty Relief and aid to Refugees
- Clean water provision
- Prison ministry

3. Achievements & performance

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future projects. In particular, the trustees consider how planned projects will contribute to the aims and objectives they have set.

Achievements locally in Burkina Faso in relation to the above objectives were noted through evidence of the following.

- Ongoing excellent performance in the primary and secondary school supported, and building of library
- Ongoing training and mentoring of local pastors and other Christian workers in their outreach work
- Continued provision of mobile dental clinics
- Repair of broken down wells and drilling of new wells in needy villages
- Poverty relief through food aid to both local populations and Internally Displaced Persons
- Ongoing provision of aid and support for prison inmates
- Ongoing provision of activities for vulnerable youth and provision of library resources

Impact of Covid-19

After initial concerns, the impact has been less than expected in-country, but travel restrictions impacted visits to Burkina.

4. Financial review

Performance in the year

Voluntary income from donations and gifts has continued at a steady level enabling the charity to continue to fulfil its objectives, including its support for the schools, dental work, prison ministry, poverty relief and the repair of wells. It has also enabled the charity to respond to needs arising from the current security situation, such as those of the internally displaced.

The Trustees allow the general fund to be used where shortfalls occur, and they are confident that no shortfall will restrict the work of the charity in the short to medium term, given the level of giving and the goodwill towards the projects the trust has undertaken.

Reserves policy

It is the policy of the charity to try and hold unrestricted reserves, not designated for a specific use, at a level equivalent to six months normal, unfunded operating expenditure. The Trustees believe this will enable the charity to be maintained in good order should there be a significant drop in the level of funding, whilst Trustees consider how additional funds might be raised.

As at 31 March 2021 unrestricted funds of £73,503 (2020: £36,882) were held, giving adequate resources to maintain the work of the charity for at least 6 months should all voluntary and other funding cease.

5. Future plans

Over the next year the aims of APT in Burkina Faso are as follows:

- Operating within the constraints posed by both security and coronavirus concerns the charity aims to continue to fulfil its objectives in the coming year. It sees the local bodies that it has helped establish as taking on more of the future role of delivering the objectives of the charity and will continue to support and oversee the development of these and similar local structures.
- In particular going forward the charity aims to continue to provide:
- Support for the local churches in continuing their ministry amid increasing threat
- Support for education provision as health needs and security allow
- Support for poverty relief, including aid to internally displaced peoples
- Water provision through well drilling and well-repair as security allows
- Support for the mobile dental work, and ongoing professional development for the dental teams
- Support for the ongoing prison work
- Support for ongoing youth and street boy ministry
- Training and support delivered electronically and face-to-face when possible
- The development of a strong UK base for the work
- Strengthened partnerships with supporters in the UK and other countries

6. Statement of trustees' responsibilities

The trustees (who are also directors of Acacia Partnership Trust Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Anthony Brown

Chair of Trustees

Date: 22 June 2022

Independent examiner's report to the trustees on the unaudited financial statements of Acacia Partnership Trust.

I report on the accounts of Acacia Partnership Trust for the year ended 31 March 2021 as set out on pages 3 to 14.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



..... Date...2nd July 2021.....

Steve Ellum & Associates Limited
Chartered Accountants
Independent Examiner
Adulam House
Glan Yr Afon
Llanelli, SA15 3QB

Statement of financial activities (including income and expenditure account) for the year to 31 March 2021

	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Income from:					
Donations & gifts	2	71,873	75,101	146,974	94,023
Sales		254		254	
Investment income	3	28		28	110
Total Income		72,155	75,101	147,256	94,133
Expenditure					
Expenditure on charitable activities	5	33,864	61,827	95,691	77,458
Expenditure on raising funds	5	1,670	-	1,670	2,894
Total Expenditure		35,534	61,827	97,361	80,352
Net income/(expenditure) for the year		36,621	13,274	49,895	13,781
Transfers between funds	8	-	-	-	-
Net movement in funds for the year		36,621	13,274	49,895	13,781
Total funds brought forward	8	36,882	45,505	82,387	68,606
Total funds carried forward	8	73,503	58,779	132,282	82,387

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All recognised gains and losses have been included in the statement of financial activities.

All operations are continuing.

Acacia Partnership Trust

Balance sheet as at 31 March 2021

		2021 £	2020 £
Current Assets			
Cash at Bank and in hand	6	132,672	82,987
		<hr/> 132,672	<hr/> 82,987
Creditors			
Amounts falling due within one year	7	(390)	(600)
Net Current Assets		<hr/> 132,282	<hr/> 82,387
Net Assets		<hr/> 132,282	<hr/> 82,387
Accumulated Funds			
Unrestricted Funds	8	73,503	36,882
Restricted Funds	8	58,779	45,505
		<hr/> 132,282	<hr/> 82,387

For the 12 months ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved and authorised for issue by the trustees on 22 June 2022 and signed on their behalf by:



Anthony Brown
Chair of Trustees



Jon Holt
Trustee

Registration number: 06645827

Notes to the financial statements

1.1 Company information

Acacia Partnership Trust is a company limited by guarantee and registered in England and Wales, registration number 06645827, and a registered charity number 1126683. Also with the Scottish Charity Register, OSCR, number SC050550. The registered office is Glenwood Church, Circle Way West Llanedeyrn, Cardiff, CF23 6UW.

1.2 Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK (FRS 102), and the Companies Act 2006.

The Acacia Partnership Trust meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Regular income has remained stable and the trustees continue to pursue strategies to increase the level of income for the charity, and hence these accounts have been prepared on a Going Concern basis.

The financial statements are prepared in sterling (£) and rounded to the nearest pound.

The policies adopted for items, which are judged material to the financial statements, are as follows:

Income

- Donations and gifts are recognised as income when received. The associated income tax recovery is recognised when the recovery is received.
- Any interest or income from investments is recognised when receivable.

Expenditure

- Expenditure is recognised on an accruals basis. It is allocated to activities based on actual usage and time spent.

Restricted Funds

- Restricted funds relate to donations made for specific areas of activity, which is directed at the point of donation. These donations come from a number of individuals.

Unrestricted funds

- Unrestricted funds are funds which can be utilised at the discretion of the trustees.

Notes to the financial statements

2. Donations and gifts

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Regular Giving	10,997	9,880	20,877	20,352
One-off donations	56,482	56,439	112,921	73,671
Tax rebate	4,394	8,782	13,176	-
Total donations and gifts	71,873	75,101	146,974	94,023

3. Investment income

Investment income relates to interest received from deposits held with National Westminster Bank and amounts to £28 in the year (2020: £110).

4. Staff costs

There were no staff costs in the year due to the fact that the charity is run by volunteers, however, donations were received specifically to support the trust's officers, Keith and Lynne Smith £4878 (2020: £4,380). These donations were given to Keith and Lynne as an ex-gratia payment since the trust is not currently able to employ them.

No trustee received any remuneration or reimbursement of expenses during the year (2020: £nil).

As the charity is run by the trustees and volunteers, therefore total Key Management Personnel costs, including employer pension contributions, are £nil (2020: £nil).

Notes to the financial statements

5. Total resources expended

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Expenditure on charitable activities				
Training and equipping of Christian Workers		5,122	5,122	10,407
Poverty relief and urgent needs		22,429	22,429	18,634
Well drilling and repairing		24,477	24,477	2,823
Prison ministry support		2,402	2,402	8,101
Educational support			-	4,120
Dental ministry		2,442	2,442	6,376
Children & youth ministry		975	975	-
Support for APT officers	3,765	3,980	7,745	4,680
General Fund	26,757		26,757	19,701
Bookkeeping and Independent examiners fee	3,342		3,342	2,616
Total expenditure on charitable activities	33,864	61,827	95,691	77,458
Expenditure on raising funds				
IT and other costs	1,479		1,479	2,571
Bank charges & transfer costs	191		191	323
Total expenditure on raising funds	1,670	-	1,670	2,894
Total resources expended	35,534	61,827	97,361	80,352

6. Cash at bank and in hand

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Bank accounts as at 31 March 2021	42,480	90,192	132,672	82,987

7. Creditors: amounts falling due within one year

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Accruals	390		390	600

Notes to the financial statements

8. Movement in funds

	At 1 April 2020 £	Income £	Expenditure £	Authorised transfers £	At 31 March 2021 £
Unrestricted Funds					
Educational support	2,973	3,157	(20,180)		(14,050)
General funds	33,909	68,998	(15,354)		87,553
Project Fund	-	-			-
Total unrestricted funds	36,882	72,155	(35,534)	-	73,503
Restricted funds					
Training and equipping of Christian Workers	11,375	8,905	(5,122)		15,158
Poverty relief and urgent needs	22,629	21,829	(22,429)		22,029
Well drilling and repairing	1,408	28,232	(24,477)		5,163
Prison ministry support	-	3,001	(2,402)		599
Educational support	89	1,348	-		1,437
Dental ministry	6,531	3,753	(2,442)		7,842
Children & youth ministry	3,700	1,645	(975)		4,370
Support for APT officers	(227)	6,388	(3,980)		2,181
Total restricted funds	45,505	75,101	(61,827)	-	58,779
Total funds	82,387	147,256	(97,361)	-	132,282

Purposes of the Funds:

Support the training and equipping of Christian workers

Fund to support Christian pastors working in Burkina Faso.

Poverty relief and urgent needs

Funds to provide poverty relief in Burkina Faso including for internally displaced refugees.

Well drilling and repairing

Fund to support both well digging and repairing in Burkina Faso.

Prison ministry support

Funds to support ministry in a prison in Burkina Faso.

Educational support

Fund to support a school, the teachers and pupils that the charity built in Burkina Faso.

Dental ministry

Funds to support dental work in Burkina Faso

Children and youth ministry

Funds to support projects with youth and children run by local pastors in Burkina Faso.

Support for APT officers

Funds received that are restricted for the support Keith and Lynne Smith, officers of the charity.

General Fund

This represents the funds of the charity that are not restricted and are available for the general running of the charity, and to support its charitable activities.

Transfers between funds represents monies received with no specified purpose which are initially placed in the Unrestricted General Fund. Trustees have then agreed to allocate amounts to specific funds as this better represents how resources have been allocated during the year.

Notes to the financial statements

9. Analysis of net assets between funds

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Current assets	73,893	58,779	132,672	82,987
Current liabilities	(390)		(390)	(600)
	<u>73,503</u>	<u>58,779</u>	<u>132,282</u>	<u>82,387</u>

10. Related parties

The charity is related to World Horizons Limited in that Tim Morris is a director of both charities. The charities work closely together where since many of their objectives and activities are similar, particularly in advancing the Christian faith for the benefit of the public in Burkina Faso. During the year there were no transactions between the two charities, and no sums owing at the year end.

During the year the charity provided its officers, Keith and Lynne Smith, with a contribution of £3,000 (2020: £3,000) towards costs incurred in delivering the charity's objectives.