

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - MY FATHER'S HOUSE SALFORD

(REGISTERED CHARITY NUMBER - 1126655)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023.

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Redeemed Christian Church of God (RCCG) – My Father's House Salford
Trustees Annual Report
For the year Ended 30 November 2023

Charity's Full Name

Redeemed Christian Church of God (RCCG) - My Father's House Salford

Trustees

Pastor Abimbola Komolafe
Mr. Christopher Itean
Mr. Martins Olusanjo Oyelakin

Principal Contact Address

2 Marples Gardens
Worsley
Manchester
M28 3XS

Bankers

Barclays Bank Plc
Bolton Business Centre, Wellsprings Branch
Victoria Square, Bolton
BL1 1BY

Independent Examiner

Babatunde Mosaku
Lyncage Professional Services
Office 10, Syac Building
120, The Wicker
Sheffield, S3 8JD

Governing Document

RCCG My Father's House, Salford with registered Charity Number 1126655 was registered on 11 November 2008
It is governed by a Trust Deed dated 30 September 2008

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Redeemed Christian Church of God (RCCG) – My Father's House Salford
Trustees Annual Report (Contd.)
For the year Ended 30 November 2023.

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

We have planted about five parishes as church to enable us reach different communities in order to achieve the charities aim of advancing the christian faith and also help integrate into the various communities where we have our presence. We also planted a French church to reach out to the needs of the French Community around us. We also as an area church planted some parishes to help alleviate poverty in our communities.

We also support charities like Action Aid and Compassion UK by sponsoring over sixty children towards helping them out of poverty. We currently donate to various other charities and encourageour members to do same. We organise fund raising and we visited the elderly home this past christmas and hope to do same again. We have various activities that engages the youth and young adults to keep them occupy and eventually shape their thought lifeand behaviours in general. We organise a yearly women conference tag "GLOW". The Aim is to teach women by empowering and enlightening them as to their roles as women in their family and the society. We build their confidence to help achieve more and become better citizens overall.

Plans and Projection for 2023.

We plan to increase our activitiesin the community this coming year by making our impact felt more in many ways

- 1.) We are looking at helping the youths in the community by engaging them in education based programs e.g We started a Saturday Supplementary class to help children between the ages of 4 - 11. We teach students also preparing for 11 plus exams.
- 2.) We have plans to make our teens church a comfortable and convenient place for the teens to discover themselves in the light of God's word and prepare them career wise to be relevant in the society.
- 3.) Providing Christian activities to help strengthen and enlighten people about their christian faith.
- 4.) Support and encourage as many that are interested in business by organising conferences to help discover, develop, and develop their potentials.
- 5.) We have started a running program to get everyone fit in and we pain to include more sports in 2019.

Redeemed Christian Church of God (RCCG) – My Father's House Salford

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

Signed W. J. Cole Date 26/07/2024

Signed

Date _____

Name MARTIALS O OYELEKAN Position BOARD SECRETARY

Name

Position

Redeemed Christian Church of God (RCCG) – My Father's House Salford
Independent Examiner's Report on the Accounts
for the Year ended 30 November 2023.

I report on the accounts of the Redeemed Christian Church of God (RCCG) – My Fathers House, Salford which are set out on pages 5 - 8

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act;
- and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity Commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

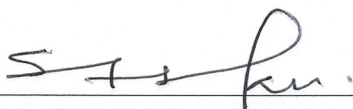
It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD



Date

Redeemed Christian Church of God (RCCG) – My Father's House Salford

Statement of Financial Activities

For the year Ended 30 November 2023.

		2023	2023	2023	2022
		Unrestricted	Restricted	Total	Total
	Notes	£	£	£	£
Incoming Resources	1				
Donations, Legacies and Other Similar Incoming Resource	3	406,359	157,326	563,685	400,416
Gift Aid Repayment		63,370		63,370	53,721
Grant		-		-	-
Bank Interest		-		-	-
Total Incoming Resources		469,729	157,326	627,055	454,137
Resources Expenses					
Honorarium & Gift Expenses		68,421		68,421	66,750
Rent and Rates		63,075		63,075	59,288
Telephone & Internet Communications		9,425		9,425	4,078
Travel & Transportation Expenses		15,970		15,970	12,768
Conference & Event Expenses		19,698		19,698	10,689
Utility		7,125		7,125	7,020
Printing, Stationery & Postage		-		-	4,997
Refreshments & Hospitality		11,286		11,286	7,595
Welfare		13,553		13,553	14,292
Charitable Donations		24,536		24,536	8,437
Depreciation		11,013		11,013	6,678
Independent Examination & Professional fees		3,330		3,330	4,100
Insurance and Licenses		5,676		5,676	2,616
Mission Contribution		5,255		5,255	10,400
Staff Cost		109,931		109,931	109,075
Bank Charges		486		486	979
Repairs and Mainrenance		4,820		4,820	16,945
Hotel and Accomodation		15,484		15,484	11,946
COF		5,500		5,500	8,400
Pension		3,200		3,200	2,600
Advert & Publicity		-		-	7,850
Legal Fees		-		-	10,000
WEM		6,000		6,000	
Training & Development		5,455		5,455	5,422
Total Resources Expended		409,239	-	409,239	392,925
Net Incoming / (Outgoing) Resources		60,490	157,326	217,815	61,212
Total Funds Brought Forward		274,712	35,097	309,809	248,598
Total Funds Carried Forward		335,202	192,423	527,624	309,810

Redeemed Christian Church of God (RCCG) – My Father's House Salford
Balance Sheet
As At 30 November 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible Assets	2	20,277	15,699
Investment		190,000	150,000
		<u>210,277</u>	<u>165,699</u>
Current Assets			
Debtors	5	3,280	11,773
Cash at Bank & In Hand		314,067	132,337
		<u>317,347</u>	<u>144,110</u>
Creditors Amount Falling due within One year	6	<u>(0)</u>	<u>(0)</u>
Net Current Assets/(Liabilities)		317,347	144,110
Total Assets less Current Liabilities		<u>527,624</u>	<u>309,809</u>
Creditors: Amounts Falling due after more than one year		<u>-</u>	<u>-</u>
Total Net Assets		<u>527,624</u>	<u>309,809</u>
Represented by			
Accumulated Fund			
Unrestricted Income		335,202	274,712
Restricted Income		192,423	35,097
		<u>527,624</u>	<u>309,809</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees

Signed

Date

Name

Position

MARTIN OUYELAKIN BOARD SECRETARY

M. Ouyelakin 26/7/2024

Redeemed Christian Church of God (RCCG) – My Father's House Salford
Notes to the Account
For the year Ended 30 November 2023.

1 Accounting Policies

a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP revised 2005) and applicable accounting standards.

b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

c) These have been classified using a natural classification

d) Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rates are;

Musical & Technical Equipment	25%
Motor Vehicle	25%
Furniture & Fittings	25%

2 Fixed Assets

	Motor Vehicle	Furniture & Fitting	Musical & Technical Equipment	Total
Cost or Valuation	£	£	£	£
As at 1 December 2022	5,700	1,749	21,011	28,460
Additions	1,100	6,275	8,215	15,590
Disposal				
As at 30 November 2023	6,800	8,024	29,226	44,050
Depreciation	£	£	£	£
As at 1 December 2022	2,850	1,749	8,162	12,761
Charge for this period	1,700	2,006	7,307	11,013
Disposal				
As at 30 November 2023	4,550	3,755	15,469	23,774
Net Book Value				
As at 30 November 2023	2,250	4,269	13,758	20,277
As at 30 November 2022	2,850	-	12,849	15,699

3 Donations, Legacies and other Similar Incoming Resources

	2023	2022
	£	£
Tithe	184,729	128,133
Offering	160,097	88,091
Thanksgiving	27,519	60,062
Seed of Faith	33,619	8,008
Pledges	395	1,602
First Fruit	-	48,051
Others	-	56,058
Building	157,326	10,411
Unpaid Cheques	(00)	(00)
	563,685	400,416

Redeemed Christian Church of God (RCCG) – My Father's House Salford

Notes to the Account

For the year Ended 30 November 2023.

4 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

5 Debtors

These are in respect of monies owed to the organisation but not received during the accounting period

	2023	2022
	£	£
Loan to Members & third parties	3,280	11,773
	3,280	11,773

6 Independent Examination

This is represented in the professional fees and independent examination for the year

	2023	2022
	£	£
Independent Examination	-	-
Other Creditors	-	-
	-	-

7 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period