

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) - MY FATHER'S HOUSE SALFORD

(REGISTERED CHARITY NUMBER - 1126655)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

Content	Page
Trustees Annual Report	2-4
Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Accounts	8-9

Redeemed Christian Church of God (RCCG) – My Father's House Salford
Trustees Annual Report
For the year Ended 30 November 2022

Charity's Full Name

Redeemed Christian Church of God (RCCG) - My Father's House Salford

Trustees

Pastor Abimbola Komolafe

Mr. Christopher Iremam

Mr. Martins Olusanjo Oyelakin

Principal Contact Address

2 Marples Gardens

Worsley

Manchester

M28 3XS

Bankers

Barclays Bank Plc

Bolton Business Centre, Wellsprings Branch

Victoria Square, Bolton

BL1 1BY

Independent Examiner

Babatunde Mosaku

Lyncage Professional Services

Office 10, Syac Building

120, The Wicker

Sheffield, S3 8JD

Governing Document

RCCG My Father's House, Salford with registered Charity Number 1126655 was registered on 11 November 2008

It is governed by a Trust Deed dated 30 September 2008

Organisation and Management

The Overall Management of the Charity is the responsibility of the trustees who are elected under the terms of the governing document. Day to day project activity of the charity is managed and carried out by volunteers.

Redeemed Christian Church of God (RCCG) – My Father's House Salford
Trustees Annual Report (Contd.)
For the year Ended 30 November 2022

Charity Aims and Objectives

The principal aims & objectives of the charity are:

- The advancement of the Christian Faith
- Employing diverse ways of teaching and educating members with the knowledge of God
- To give Christian care and welfare To all members of the community as it deems necessary.
- To organise children and youth activities to promote family values and unity in the course of developing deeper spiritual growth
- To provide hospitality to visiting ministers and proponents of the gospel
- Work in co-operation with other Christian organisations and support events with similar Christian aims and objectives.
- The relief of poverty

Summary of Activities during the Year

We have planted about five parishes as church to enable us reach different communities in order to achieve the charities aim of advancing the christian faith and also help integrate into the various communities where we have our presence. We also planted a French church to reach out to the needs of the French Community around us. We also as an area church planted some parishes to help alleviate poverty in our communities.

We also support charities like Action Aid and Compassion UK by sponsoring over sixty children towards helping them out of poverty. We currently donate to various other charities and encourageour members to do same. We organise fund raising and we visited the elderly home this past christmas and hope to do same again. We have various activities that engages the youth and young adults to keep them occupy and eventually shape their thought lifeand behaviours in general. We organise a yearly women conference tag "GLOW". The Aim is to teach women by empowering and enlightening them as to their roles as women in their family and the society. We build their confidence to help achieve more and become better citizens overall.

Plans and Projection for 2022.

We plan to increase our activitiesin the community this coming year by making our impact felt more in many ways

- 1.) We are looking at helping the youths in the community by engaging them in education based programs e.g We started a Saturday Supplementary class to help children between the ages of 4 - 11. We teach students also preparing for 11 plus exams.
- 2.) We have plans to make our teens church a comfortable and convenient place for the teens to discover themselves in the light of God's word and prepare them career wise to be relevant in the society.
- 3.) Providing Christian activities to help stregthen and enlighten people about their christian faith.
- 4.) Support and encourage as many that are interested in business by organising conferences to help discover, develop, and develop their potentials.
- 5.) We have started a running program to get everyone fit in and we pain to include more sports in 2019.

Redeemed Christian Church of God (RCCG) – My Father's House Salford
Trustees Annual Report (Contd.)
For the year Ended 30 November 2022

Trustees Responsibility for Financial Statements

The Trustees are responsible for preparing the financial statements for the financial period which should give a clear view of the state of affairs of the charity.

In preparing these financial statements the Trustees are required to

- select suitable accounting policies and apply them accordingly
- Make judgements and estimates that are reasonable and prudent

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity.

The trustees are responsible for safeguarding the assets of the charity and for taking reasonable steps for the prevention of fraud and irregularities.

The Trustees have declared that they have approved the trustees report above.

Signed On Behalf of the Charity Trustees

Signed W. J. Co Date 06/08/2023

MARTINS DYELAKIN (SECRETARY)

Redeemed Christian Church of God (RCCG) – My Father's House Salford
Independent Examiner's Report on the Accounts
for the Year ended 30 November 2022

I report on the accounts of the Redeemed Christian Church of God (RCCG) – My Fathers House, Salford which are set out on pages 5 - 8

Respective responsibilities of the Trustee and the Examiner

It is the responsibility of the trustees to maintain proper books and records and prepare accounts.

The trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act;
- and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiners report

My examination was carried out in accordance with the general direction given by the Charity Commission.

An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in any audit and consequently I do not express an audit opinion on the view given by the accounts.


Independent Examiners Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep appropriate accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Signed: Babatunde Mosaku

For & On Behalf of:

Lyncage Professional Services

Syac Building

120, The Wicker

Sheffield, S3 8JD


Date

Redeemed Christian Church of God (RCCG) – My Father's House Salford

Statement of Financial Activities

For the year Ended 30 November 2022

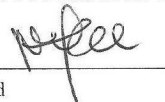

				2022	2021
		Unrestricted	Restricted	Total	Total
	Notes	£	£	£	£
Incoming Resources	1				
Donations, Legacies and Other Similar Incoming Resource	3	400,416	-	400,416	298,429
Gift Aid Repayment		53,721		53,721	54,456
Grant		-		-	49,238
Bank Interest		-		-	-
Total Incoming Resources		454,137	-	454,137	402,123
Resources Expenses					
Honorarium & Gift Expenses		66,750		66,750	45,913
Rent and Rates		59,288		59,288	68,609
Telephone & Internet Communications		4,078		4,078	2,444
Travel & Transportation Expenses		12,768		12,768	15,602
Conference & Event Expenses		10,689		10,689	3,831
Equipment & Worship Materials		-		-	1,120
Utility		7,020		7,020	8,249
Printing, Stationery & Postage		4,997		4,997	882
Refreshments & Hospitality		7,595		7,595	4,183
Welfare		14,292		14,292	9,850
Charitable Donations		8,437		8,437	8,187
Depreciation		6,678		6,678	10,143
Independent Examination & Professional fees		4,100		4,100	2,950
Insurance and Licenses		2,616		2,616	1,866
Mission Contribution		10,400		10,400	2,938
Staff Cost		109,075		109,075	116,635
Bank Charges		979		979	936
Repairs and Mainrenance		16,945		16,945	11,255
Hotel and Accomodation		11,946		11,946	6,609
COF		8,400		8,400	7,648
Pension		2,600		2,600	2,000
Advert & Publicity		7,850		7,850	7,648
Legal Fees		10,000		10,000	392
Training & Development		5,422		5,422	3,774
Total Resources Expended		392,926	-	392,926	343,664
Net Incoming / (Outgoing) Resources		61,211	-	61,211	58,490
Total Funds Brought Forward		213,501	35,097	248,598	190,108
Total Funds Carried Forward		274,712	35,097	309,809	248,598

Redeemed Christian Church of God (RCCG) – My Father's House Salford
Balance Sheet
As At 30 November 2022

		2022	2021
	Notes	£	£
Fixed Assets			
Tangible Assets	2	15,699	14,480
Investment		150,000	-
		<u>165,699</u>	<u>14,480</u>
Current Assets			
Debtors	5	11,773	14,773
Cash at Bank & In Hand		132,336	219,345
		<u>144,109</u>	<u>234,118</u>
Creditors Amount Falling due within One year	6	<u>(0)</u>	<u>(0)</u>
Net Current Assets/(Liabilities)		144,109	234,118
Total Assets less Current Liabilities		<u>309,809</u>	<u>248,598</u>
Creditors: Amounts Falling due after more than one year		<u>-</u>	<u>-</u>
Total Net Assets		<u><u>309,809</u></u>	<u><u>248,598</u></u>
Represented by			
Accumulated Fund			
Unrestricted Income		274,712	213,501
Restricted Income		35,097	35,097
		<u>309,809</u>	<u>248,598</u>

The Trustees declare that they have approved the accounts above

Signed On Behalf of the Charity Trustees



 Signed _____ Date _____
 MARTINS OYEKIN (SECRETARY)
 Name _____ Position _____

Redeemed Christian Church of God (RCCG) – My Father's House Salford
Notes to the Account
For the year Ended 30 November 2022

1 Accounting Policies

a) General

These accounts have been prepared under the historical cost convention and in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice (SORP revised 2005) and applicable accounting standards.

b) Incoming Resources

All material incoming resources have been included on a receivables basis i.e. they are included if the date receivable falls within the period covered these by accounts.

c) These have been classified using a natural classification

d) Depreciation

Depreciation has been calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets over their expected useful lives on a straight line basis.

The applicable rates are;

Musical & Technical Equipment	25%
Motor Vehicle	25%
Furniture & Fittings	25%

2 Fixed Assets

	Motor Vehicle	Furniture & Fitting	Musical & Technical Equipment	Total
Cost or Valuation	£	£	£	£
As at 1 December 2021	5,700	1,749	10,205	17,654
Additions	-	-	10,806	10,806
Disposal				
As at 30 November 2022	5,700	1,749	21,011	28,460
Depreciation	£	£	£	£
As at 1 December 2021	1,425	1,749	2,909	6,083
Charge for this period	1,425	-	5,253	6,678
Disposal				
As at 30 November 2022	2,850	1,749	8,162	12,761
Net Book Value				
As at 30 November 2022	2,850	-	12,849	15,699
As at 30 November 2021	4,275	-	7,296	11,571

3 Donations, Legacies and other Similar Incoming Resources

	2022	2021
	£	£
Tithe	128,133	95,497
Offering	88,091	65,654
Thanksgiving	60,062	44,764
Seed of Faith	8,008	5,969
Pledges	1,602	1,194
First Fruit	48,050	35,811
Others	56,058	41,780
Building	10,411	7,759
Unpaid Cheques	(00)	(00)
	400,416	298,429

4 Unrestricted Funds

These are grants and donation received or receivable for the object of the charity without restriction as to the purpose of their application as are available as general fund

5 Debtors

These are in respect of monies owed to the organisation but not received during the accounting period

	2022	2021
	£	£
Loan to Members & third parties	11,773	19,273
	<u>11,773</u>	<u>19,273</u>

6 Independent Examination

This is represented in the professional fees and independent examination for the year

	2022	2021
	£	£
Independent Examination	-	-
Other Creditors	-	-
	<u>-</u>	<u>-</u>

7 Trustees Remuneration, Benefits & Expenses

Trustees received no remuneration, benefits or expenses in this period